



iMGP

An Open-ended Investment Fund (SICAV)
Luxembourg

**Unaudited semi-annual report
as at 30 June 2023**

R.C.S. Luxembourg B-55740

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Table of contents

Organisation and administration	3
General information	5
Combined statement of net assets as at 30/06/23	7
Combined statement of operations and changes in net assets for the period ended 30/06/23	8
Sub-funds:	9
iMGP - Absolute Return GBP (merged on 03/03/23)	9
iMGP - Balanced Strategy Portfolio USD	13
iMGP - BM Alternativos	20
iMGP - DBi Managed Futures (launched on 25/01/23)	26
iMGP - Euro Fixed Income	32
iMGP - European Corporate Bonds	40
iMGP - European Subordinated Bonds	47
iMGP - Global Concentrated Equity	54
iMGP - Global Diversified Income	61
iMGP - Global Risk-Balanced	68
iMGP - Growth Strategy Portfolio USD	74
iMGP - Italian Opportunities	80
iMGP - Japan Opportunities	87
iMGP - Multi-Asset Absolute Return (previously Multi-Asset Absolute Return EUR)	94
iMGP - Responsible Global Moderate	102
iMGP - Stable Return	108
iMGP - Sustainable Europe	114
iMGP - US Core Plus	121
iMGP - US High Yield	128
iMGP - US Small and Mid Company Growth	135
iMGP - US Value	141
Notes to the financial statements - Schedule of derivative instruments	147
Other notes to the financial statements	154

Organisation and administration

Board of Directors

iM Square SAS permanently represented by Mr. Philippe Couvrecelle,
CEO
Paris
France

Mr. Philippe Dupuis
Chairman
Tigrou Consulting SASU,
Paris
France

Mr. Claude Kremer
Partner
Arendt & Medernach S.A.,
Luxembourg
Grand-Duchy of Luxembourg

iM Global Partner SAS permanently represented by M. Philippe Uzan
iM Global Partner SAS, Deputy CEO
Paris
France

Board of Directors of the Management Company

Mr. Philippe Couvrecelle
Chief Executive Officer,
iM Global Partner SAS,
Paris
France

Mr. Philippe Uzan
Deputy CEO,
iM Global Partner SAS,
Paris
France

Mr. Massimo Paolo Gentili
Partner,
Gentili & Partners,
Luxembourg
Grand-Duchy of Luxembourg

Mr. Jamie Hammond
Deputy CEO - Head of EMEA Region,
iM Global Partner UK Limited
United-Kingdom

Registered Office

5, Allée Scheffer
L-2520 Luxembourg

MANAGEMENT COMPANY

iM Global Partner Asset Management S.A.
10-12, Boulevard Franklin Delano Roosevelt
L-2450 Luxembourg

Depositary and Administrator

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L-2520 Luxembourg

Registrar and Transfer Agent

CACEIS Bank, Luxembourg Branch
5, Allée Scheffer
L-2520 Luxembourg

Organisation and administration

Auditor

PricewaterhouseCoopers,
Société coopérative
2, Rue Gerhard Mercator,
L-2182 Luxembourg

Luxembourg Counsel

Arendt & Medernach S.A.
41A, Avenue J. F. Kennedy
L-2082 Luxembourg

General information

The net asset value per share of each sub-fund, the issue, redemption and conversion prices are published on each valuation date at the registered office of the Company in Luxembourg.

The financial year starts on 1 January each year and ends on 31 December of the same year.

The Company publishes a detailed annual report on its activities and the management of its assets, which includes its financial statements expressed in USD, the detailed breakdown of assets for each sub-fund, and the audit report.

In addition, the Company publishes an unaudited semi-annual report after the end of each half-year.

The Shareholders' Annual General Meeting is held every year at the Company's registered office, or in any other location in Luxembourg as specified on the convening notice.

The Shareholders' Annual General Meeting is held on the third Thursday in April at 3 p.m., or if this day is a public holiday, on the following bank business day.

Notice of all General Meetings is sent by post to all registered shareholders at the address mentioned on the shareholders' register, at least eight days prior to the General Meeting.

This notice will indicate the time and place of the General Meeting and the admission conditions, the agenda and requirements under Luxembourg law regarding the necessary quorum and majority. Notices may also be published in the case of the Grand Duchy of Luxembourg and Switzerland in the "RESA" and in a Luxembourg newspaper (the Luxemburger Wort), and on the website www.fundinfo.com respectively as well as in the press or in any other media selected by the Board of Directors, respectively the Management Company, in the countries in which the Fund is marketed, and on www.fundsquare.net. Requirements regarding participation, quorum and majority at all General Meetings are those set out in articles 67 and 67-1 (as amended) of the law dated 10th August 1915 relating to commercial companies, and in the Company's Articles of Association.

Any notices to shareholders are published on the websites: www.fundinfo.com and www.fundsquare.net.

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Combined financial statements

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Combined statement of net assets as at 30/06/23

	Note	Expressed in USD
Assets		1,593,986,399.07
Securities portfolio at market value	2.2	1,491,496,247.66
<i>Cost price</i>		<i>1,427,186,778.92</i>
Options (long positions) at market value	2.6	295,210.14
<i>Options purchased at cost</i>		<i>591,900.90</i>
Cash at banks and liquidities		60,670,642.90
Time deposits		4,100,000.00
Receivable for investments sold		6,625,532.13
Receivable on subscriptions		8,176,896.50
Net unrealised appreciation on forward foreign exchange contracts	2.7	6,110,031.63
Net unrealised appreciation on financial futures	2.8	2,162,214.12
Dividends receivable, net		1,229,827.74
Interests receivable, net		4,817,292.19
Receivable on foreign exchange		7,629,326.97
Other assets		673,177.09
Liabilities		22,191,584.08
Bank overdrafts		8,452.16
Payable on investments purchased		8,411,129.72
Payable on redemptions		3,487,550.60
Net unrealised depreciation on forward foreign exchange contracts	2.7	104,010.92
Net unrealised depreciation on financial futures	2.8	21,383.61
Management fees payable	3	1,165,134.56
Interests payable, net		2,010.17
Payable on foreign exchange		7,610,859.09
Other liabilities		1,381,053.25
Net asset value		1,571,794,814.99

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Combined statement of operations and changes in net assets for the period ended 30/06/23

	Note	Expressed in USD
Income		16,816,118.74
Dividends on securities portfolio, net		7,694,198.34
Interests on bonds and money market instruments, net		8,187,590.93
Bank interests on cash accounts		720,826.91
Bank interests on time deposits		83,298.33
Securities lending income	2.12,8	52,877.29
Other income		77,326.94
Expenses		10,816,622.62
Management and Management Company fees	3	7,196,163.44
Depositary fees	5	62,871.53
Administration fees		1,584,569.00
Audit fees		85,734.65
Legal fees		318,871.24
Transaction fees	2.14	427,048.68
Directors fees		39,958.99
Subscription tax ("Taxe d'abonnement")	6	204,415.39
Interests paid on bank overdraft		27,034.87
Banking fees		3,698.37
Other expenses	11	866,255.46
Net income / (loss) from investments		5,999,496.12
Net realised profit / (loss) on:		
- sales of investment securities	2.2,2.3	3,788,537.42
- options	2.6	-1,018,057.44
- forward foreign exchange contracts	2.7	5,814,636.33
- financial futures	2.8	-767,510.79
- foreign exchange	2.4	1,091,005.26
Net realised profit / (loss)		14,908,106.90
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	110,348,691.85
- options	2.6	-246,007.58
- forward foreign exchange contracts	2.7	8,282,087.98
- financial futures	2.8	2,301,709.17
Net increase / (decrease) in net assets as a result of operations		135,594,588.32
Dividends distributed	9	-33,963.58
Subscriptions of capitalisation shares		295,095,635.11
Subscriptions of distribution shares		3,310,566.81
Redemptions of capitalisation shares		-374,612,835.13
Redemptions of distribution shares		-4,130,219.75
Net increase / (decrease) in net assets		55,223,771.78
Revaluation of opening combined NAV		-19,652,590.24
Net assets at the beginning of the period		1,536,223,633.45
Net assets at the end of the period		1,571,794,814.99

**iMGP - Absolute Return GBP (merged on
03/03/23)**

iMGP - Absolute Return GBP (merged on 03/03/23)

Statement of operations and changes in net assets from 01/01/23 to 03/03/23

	<i>Note</i>	<i>Expressed in GBP</i>
Income		19,632.64
Dividends on securities portfolio, net		3,148.59
Interests on bonds and money market instruments, net		14,488.96
Bank interests on cash accounts		1,065.10
Securities lending income	2.12,8	28.93
Other income		901.06
Expenses		10,660.27
Management and Management Company fees	3	3,405.10
Depositary fees	5	97.24
Administration fees		1,897.72
Audit fees		89.59
Legal fees		294.76
Transaction fees	2.14	3,696.43
Directors fees		41.36
Subscription tax ("Taxe d'abonnement")	6	237.80
Interests paid on bank overdraft		2.25
Other expenses	11	898.02
Net income / (loss) from investments		8,972.37
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-211,520.24
- forward foreign exchange contracts	2.7	-32,899.30
- financial futures	2.8	9,601.21
- foreign exchange	2.4	96,200.27
Net realised profit / (loss)		-129,645.69
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	151,429.15
- forward foreign exchange contracts	2.7	23,015.28
- financial futures	2.8	2,863.82
Net increase / (decrease) in net assets as a result of operations		47,662.56
Redemptions of capitalisation shares		-2,402,700.24
Redemptions of distribution shares		-2,710,506.07
Net increase / (decrease) in net assets		-5,065,543.75
Net assets at the beginning of the period		5,065,543.75
Net assets at the end of the period		-

iMGP - Absolute Return GBP (merged on 03/03/23)

Statistics

		03/03/23	31/12/22	31/12/21
Total Net Assets	GBP	-	5,065,543.75	24,898,596.05
I M - GBP - Capitalisation				
Number of shares		-	164.908	1,308.522
Net asset value per share	GBP	-	14,418.36	16,285.94
R - GBP - Distribution				
Number of shares		-	280,241.600	328,424.503
Net asset value per share	GBP	-	9.59	10.93

iMGP - Absolute Return GBP (merged on 03/03/23)

Changes in number of shares outstanding from 01/01/23 to 03/03/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 03/03/23
I M - GBP - Capitalisation	164.908	0.000	164.908	0.000
R - GBP - Distribution	280,241.600	0.000	280,241.600	0.000

iMGP - Balanced Strategy Portfolio USD

iMGP - Balanced Strategy Portfolio USD

Statement of net assets as at 30/06/23

	<i>Note</i>	<i>Expressed in USD</i>
Assets		37,489,614.02
Securities portfolio at market value	2.2	35,571,627.09
<i>Cost price</i>		35,323,717.08
Cash at banks and liquidities		1,313,406.98
Receivable for investments sold		470,608.49
Net unrealised appreciation on forward foreign exchange contracts	2.7	76,542.86
Interests receivable, net		57,428.60
Liabilities		716,736.93
Payable on redemptions		658,531.20
Management fees payable	3	31,173.76
Other liabilities		27,031.97
Net asset value		36,772,877.09

iMGP - Balanced Strategy Portfolio USD

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	<i>Note</i>	<i>Expressed in USD</i>
Income		139,875.10
Dividends on securities portfolio, net		57,214.41
Interests on bonds, net		64,019.62
Bank interests on cash accounts		18,616.68
Other income		24.39
Expenses		244,763.74
Management and Management Company fees	3	170,427.00
Depositary fees	5	1,226.88
Administration fees		36,656.19
Audit fees		1,983.58
Legal fees		8,144.36
Transaction fees	2.14	2,307.81
Directors fees		915.98
Subscription tax ("Taxe d'abonnement")	6	5,624.30
Other expenses	11	17,477.64
Net income / (loss) from investments		-104,888.64
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-564,180.87
- options	2.6	-167,460.00
- forward foreign exchange contracts	2.7	-231,503.18
- foreign exchange	2.4	170,237.50
Net realised profit / (loss)		-897,795.19
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	2,062,193.61
- options	2.6	89,733.00
- forward foreign exchange contracts	2.7	69,747.93
Net increase / (decrease) in net assets as a result of operations		1,323,879.35
Subscriptions of capitalisation shares		7,967,128.59
Redemptions of capitalisation shares		-4,475,886.60
Net increase / (decrease) in net assets		4,815,121.34
Net assets at the beginning of the period		31,957,755.75
Net assets at the end of the period		36,772,877.09

iMGP - Balanced Strategy Portfolio USD

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	USD	36,772,877.09	31,957,755.75	44,449,312.98
C - EUR - HP - Capitalisation				
Number of shares		6,854.581	11,482.776	33,784.636
Net asset value per share	EUR	129.07	125.89	151.46
R - EUR - HP - Capitalisation				
Number of shares		49,164.852	38,711.596	75,232.416
Net asset value per share	EUR	130.05	126.56	151.44
R - USD - Capitalisation				
Number of shares		170,392.000	154,858.000	135,404.000
Net asset value per share	USD	169.21	162.64	189.61

iMGP - Balanced Strategy Portfolio USD

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
C - EUR - HP - Capitalisation	11,482.776	0.000	4,628.195	6,854.581
R - EUR - HP - Capitalisation	38,711.596	32,213.000	21,759.744	49,164.852
R - USD - Capitalisation	154,858.000	20,366.000	4,832.000	170,392.000

iMGP - Balanced Strategy Portfolio USD

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			11,203,776.38	11,341,000.49	30.84
Shares			3,793,920.20	4,014,030.80	10.92
Ireland			549,675.72	670,700.80	1.82
LINDE PLC	USD	1,760	549,675.72	670,700.80	1.82
United States of America			3,244,244.48	3,343,330.00	9.09
ALPHABET INC -A-	USD	7,400	859,534.74	885,780.00	2.41
AMAZON.COM INC	USD	3,450	547,241.29	449,742.00	1.22
MASTERCARD INC -A-	USD	2,000	681,261.01	786,600.00	2.14
MICROSOFT CORP	USD	1,900	575,611.97	647,026.00	1.76
PEPSICO INC	USD	3,100	580,595.47	574,182.00	1.56
Bonds			7,409,856.18	7,326,969.69	19.92
Canada			877,447.70	860,683.50	2.34
PROVINCE OF BRITISH 1.75 19-24 27/09S	USD	900,000	877,447.70	860,683.50	2.34
France			1,017,355.15	994,378.43	2.70
AIR FRANCE - KLM 3.0 21-24 01/07A	EUR	100,000	105,482.15	107,180.93	0.29
TOTALENERGIES CAPITA 3.75 14-24 10/04S	USD	900,000	911,873.00	887,197.50	2.41
Germany			97,866.11	106,557.97	0.29
DEUTSCHE LUFTHANSA AG 2.00 21-24 14/07A	EUR	100,000	97,866.11	106,557.97	0.29
Italy			102,938.20	107,816.44	0.29
TELECOM ITALIA SPA 4 19-24 11/04A	EUR	100,000	102,938.20	107,816.44	0.29
Jersey			919,857.05	942,766.23	2.56
WISDOMTREE METAL SEC - SPOT GOLD LBMA	USD	5,119	919,857.05	942,766.23	2.56
Spain			100,851.59	106,488.69	0.29
BANCO DE SABADELL SA 1.75 19-24 10/05A	EUR	100,000	100,851.59	106,488.69	0.29
Sweden			50,456.06	52,958.49	0.14
INTRUM AB 3.125 17-24 15/07S	EUR	52,111	50,456.06	52,958.49	0.14
United States of America			4,243,084.32	4,155,319.94	11.30
AMAZON.COM INC 4.7000 22-32 01/12S	USD	750,000	747,023.50	754,417.50	2.05
INTL BK FOR RECONS A 3.875 23-30 14/02S	USD	950,000	967,489.50	934,016.25	2.54
INTL DEV ASSOCIATION 1 20-30 03/12S	USD	500,000	404,255.00	398,755.00	1.08
MERCK & CO INC 2.75 15-25 10/02A	USD	900,000	892,171.00	866,889.00	2.36
UNITED STATES 2.875 22-32 15/05S	USD	500,000	466,796.88	462,617.19	1.26
UNITED STATES 3.5 23-33 15/02S	USD	760,000	765,348.44	738,625.00	2.01
Undertakings for Collective Investment			24,119,940.70	24,230,626.60	65.89
Shares/Units in investment funds			24,119,940.70	24,230,626.60	65.89
Germany			1,511,690.81	1,508,667.26	4.10
ISHARES STOXX EUROPE 600 UCITS ETF DE	EUR	30,150	1,511,690.81	1,508,667.26	4.10
Ireland			10,008,257.52	10,134,989.86	27.56
CON DBX WRL EN -1C- USD	USD	14,620	629,892.47	640,136.70	1.74
GUARDCAP GLOBAL EQUITY FUND I USD	USD	67,000	1,685,725.86	1,675,469.00	4.56
ISHARES CORE S&P 500 UCITS ETF	USD	7,720	3,290,008.90	3,570,114.00	9.71
ISHARES II PLC USD TREASURY BD 7-10Y	USD	6,175	1,123,290.42	1,086,676.50	2.96
ISHARES IV EDGE MSCI WORLD VALUE FACTOR UCITS ETF	USD	21,803	779,279.15	824,589.46	2.24

iMGP - Balanced Strategy Portfolio USD

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
ISHARES MSCI CHINA A UCITS A ETF	USD	92,600	523,654.10	412,996.00	1.12
ISHARES VII PLC ISH MSCI EM ASIA ETF ACC	USD	8,835	1,396,643.52	1,372,252.20	3.73
ISHS IV USD TSY BD 20Y ETF	USD	146,000	579,763.10	552,756.00	1.50
Luxembourg			12,599,992.37	12,586,969.48	34.23
ARTEMIS US EXTENDED ALPHA B USD ACC	USD	490,000	756,585.65	814,772.00	2.22
AXIOM OBLIGATAIRE IB USD	USD	775	775,000.00	748,642.25	2.04
iMGP - STABLE RETURN R USD	USD	8,000	1,459,951.48	1,527,200.00	4.15
iMGP - US CORE PLUS R USD	USD	15,000	2,712,410.10	2,620,500.00	7.13
JPMORGAN EMERGING MARKET CORPORATE BOND -C- USD CAP	USD	4,750	832,244.72	754,585.00	2.05
JPMORGAN FUNDS SICAV MULTI-MANAGER ALTERNATIVES FUND	USD	10,500	1,357,397.00	1,358,175.00	3.69
PICTET SICAV USD LIQUIDITY -I- CAP	USD	22,000	3,260,951.85	3,359,670.60	9.14
UBS ETF-MSCI JAPAN UCITS ETF-A ACC	JPY	68,000	1,445,451.57	1,403,424.63	3.82
Total securities portfolio			35,323,717.08	35,571,627.09	96.73
Cash at bank/(bank liabilities)				1,313,406.98	3.57
Other net assets/(liabilities)				-112,156.98	-0.30
Total				36,772,877.09	100.00

iMGP - BM Alternativos

iMGP - BM Alternativos

Statement of net assets as at 30/06/23

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		163,645,913.27
Securities portfolio at market value	2.2	158,868,242.63
<i>Cost price</i>		<i>153,195,334.04</i>
Cash at banks and liquidities		1,177,647.02
Receivable for investments sold		3,599,998.94
Receivable on subscriptions		24.68
Liabilities		1,974,338.44
Payable on redemptions		1,605,238.59
Management fees payable	3	139,849.25
Other liabilities		229,250.60
Net asset value		161,671,574.83

iMGP - BM Alternativos

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	<i>Note</i>	<i>Expressed in EUR</i>
Income		43,352.95
Bank interests on cash accounts		43,352.95
Expenses		1,357,079.16
Management and Management Company fees	3	1,026,812.10
Depositary fees	5	8,711.07
Administration fees		147,096.08
Audit fees		11,565.66
Legal fees		36,163.58
Transaction fees	2.14	2,522.04
Directors fees		5,448.10
Subscription tax ("Taxe d'abonnement")	6	19,141.07
Other expenses	11	99,619.46
Net income / (loss) from investments		-1,313,726.21
Net realised profit / (loss) on:		
- sales of investment securities	2.2	77,741.88
- foreign exchange	2.4	138.52
Net realised profit / (loss)		-1,235,845.81
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	1,418,530.16
Net increase / (decrease) in net assets as a result of operations		182,684.35
Subscriptions of capitalisation shares		10,025,141.44
Redemptions of capitalisation shares		-64,687,259.55
Net increase / (decrease) in net assets		-54,479,433.76
Net assets at the beginning of the period		216,151,008.59
Net assets at the end of the period		161,671,574.83

iMGP - BM Alternativos

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	EUR	161,671,574.83	216,151,008.59	233,280,992.85
C - EUR - Capitalisation				
Number of shares		536,002.366	868,601.096	952,288.033
Net asset value per share	EUR	152.87	153.03	163.85
I - EUR - Capitalisation				
Number of shares		2,157.984	2,157.984	3,119.110
Net asset value per share	EUR	1,040.26	1,037.13	1,101.48
R - EUR - Capitalisation				
Number of shares		492,134.279	515,913.747	442,607.152
Net asset value per share	EUR	157.45	156.99	166.76

iMGP - BM Alternativos

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
C - EUR - Capitalisation	868,601.096	5,462.283	338,061.013	536,002.366
I - EUR - Capitalisation	2,157.984	0.000	0.000	2,157.984
R - EUR - Capitalisation	515,913.747	58,275.428	82,054.896	492,134.279

iMGP - BM Alternativos

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Undertakings for Collective Investment			153,195,334.04	158,868,242.63	98.27
Shares/Units in investment funds			153,195,334.04	158,868,242.63	98.27
Ireland			62,555,069.31	66,599,851.97	41.19
CARRHAE CAPITAL UCITS FUND CL I EUR ACC	EUR	6,382	6,530,579.74	6,533,851.02	4.04
COOPER CREEK PARTNERS NORTH AMERICA LONG SHORT EQUITY UCITS FUND	EUR	59,630	8,507,048.92	9,383,519.90	5.80
LAZARD RATHMORE ALTERNATIVE FUND A ACC E	EUR	120,564	13,728,825.01	14,562,921.53	9.01
LYXOR SANDLER US EQ I EUR	EUR	64,665	7,503,336.90	7,566,511.81	4.68
MAN GLG ALPHA SELECT ALT INH EUR	EUR	135,311	14,670,177.59	16,628,382.06	10.29
ME GLG EQ ABS ACCUM -I- HEDG EUR	EUR	6,774,224	11,615,101.15	11,924,665.65	7.38
Luxembourg			90,640,264.73	92,268,390.66	57.07
ALMA PLATINUM QUANTICA MANAG FUT I1CE C	EUR	40,923	4,684,771.51	4,850,193.13	3.00
BLACKROCK EMERGING COMPANIES ABSOLUTE RETURN FUND D2 EUR HED CAP	EUR	58,744	7,238,644.56	6,419,532.30	3.97
BREVAN HOWARD ABS RETURN GOV BD FD A2M	EUR	99,199	10,160,726.24	9,540,401.78	5.90
COREMONT INVESTMENT FUND SICAV LANDSEERAM EUR. EQ FOC.L/S Fd I	EUR	63,214	6,378,997.35	6,258,960.87	3.87
ELEVA ABSOLUTE RETURN EUROPE I	EUR	12,606	14,849,510.18	16,236,461.67	10.04
HELIUM SELECTION S EUR	EUR	5,715	9,501,024.54	9,532,008.65	5.90
LUMYNA FUNDS SICAV BLUECOVE ALTERNATIV	EUR	95,770	9,618,099.94	9,646,902.43	5.97
LUMYNA MARSHALL WACE UCITS SICAV LUMYN	EUR	67,888	14,319,175.89	16,629,261.36	10.29
MLIS YORK A E-D -EUR B (ACC)- CAP	EUR	55,851	8,939,234.27	8,096,689.61	5.01
SERVICED PLATFORM SELECT EQUITY LONG/SHORT UCITS -I-	EUR	24,857	4,950,080.25	5,057,978.86	3.13
Total securities portfolio			153,195,334.04	158,868,242.63	98.27
Cash at bank/(bank liabilities)				1,177,647.02	0.73
Other net assets/(liabilities)				1,625,685.18	1.01
Total				161,671,574.83	100.00

**iMGP - DBi Managed Futures (launched on
25/01/23)**

iMGP - DBi Managed Futures (launched on 25/01/23)

Statement of net assets as at 30/06/23

	<i>Note</i>	<i>Expressed in USD</i>
Assets		60,938,154.41
Securities portfolio at market value	2.2	49,084,875.37
<i>Cost price</i>		50,364,653.23
Cash at banks and liquidities		9,792,426.97
Receivable on subscriptions		60,000.01
Net unrealised appreciation on forward foreign exchange contracts	2.7	53,966.36
Net unrealised appreciation on financial futures	2.8	1,392,097.26
Interests receivable, net		554,788.44
Liabilities		31,184.29
Management fees payable	3	20,826.34
Other liabilities		10,357.95
Net asset value		60,906,970.12

iMGP - DBi Managed Futures (launched on 25/01/23)

Statement of operations and changes in net assets from 25/01/23 to 30/06/23

	Note	<i>Expressed in USD</i>
Income		922,912.79
Interests on bonds and money market instruments, net		789,543.85
Bank interests on cash accounts		133,368.94
Expenses		175,052.09
Management and Management Company fees	3	103,747.45
Depository fees	5	999.46
Administration fees		47,858.59
Audit fees		0.54
Legal fees		9.66
Transaction fees	2.14	14,058.15
Subscription tax ("Taxe d'abonnement")	6	2,953.36
Interests paid on bank overdraft		22.73
Banking fees		1,948.69
Other expenses	11	3,453.46
Net income / (loss) from investments		747,860.70
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-1,601,016.83
- forward foreign exchange contracts	2.7	-257,777.04
- financial futures	2.8	-954,716.07
- foreign exchange	2.4	172,169.19
Net realised profit / (loss)		-1,893,480.05
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	-1,279,777.86
- forward foreign exchange contracts	2.7	53,966.36
- financial futures	2.8	1,392,097.26
Net increase / (decrease) in net assets as a result of operations		-1,727,194.29
Subscriptions of capitalisation shares		62,885,145.71
Redemptions of capitalisation shares		-250,981.30
Net increase / (decrease) in net assets		60,906,970.12
Net assets at the beginning of the period		-
Net assets at the end of the period		60,906,970.12

iMGP - DBi Managed Futures (launched on 25/01/23)

Statistics

		30/06/23
Total Net Assets	USD	60,906,970.12
I - CHF - Capitalisation		
Number of shares		1,006.443
Net asset value per share	CHF	953.64
I - GBP - Capitalisation		
Number of shares		0.981
Net asset value per share	GBP	1,033.07
I - USD - Capitalisation		
Number of shares		5,108.058
Net asset value per share	USD	969.50
I M - EUR - HP - Capitalisation		
Number of shares		4,929.400
Net asset value per share	EUR	960.60
I M - USD - Capitalisation		
Number of shares		5,950.000
Net asset value per share	USD	969.96
I S - USD - Capitalisation		
Number of shares		45,000.000
Net asset value per share	USD	970.80
R - GBP - Capitalisation		
Number of shares		6.488
Net asset value per share	GBP	155.68
R - USD - Capitalisation		
Number of shares		1,764.333
Net asset value per share	USD	145.11

iMGP - DBi Managed Futures (launched on 25/01/23)

Changes in number of shares outstanding from 25/01/23 to 30/06/23

	Shares outstanding as at 25/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
I - CHF - Capitalisation	0.000	1,006.443	0.000	1,006.443
I - GBP - Capitalisation	0.000	0.981	0.000	0.981
I - USD - Capitalisation	0.000	5,160.058	52.000	5,108.058
I M - EUR - HP - Capitalisation	0.000	5,129.400	200.000	4,929.400
I M - USD - Capitalisation	0.000	5,950.000	0.000	5,950.000
I S - USD - Capitalisation	0.000	45,000.000	0.000	45,000.000
R - GBP - Capitalisation	0.000	6.488	0.000	6.488
R - USD - Capitalisation	0.000	1,764.333	0.000	1,764.333

iMGP - DBi Managed Futures (launched on 25/01/23)

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets	
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			3,000,000.00	2,916,900.00	4.79	
Bonds			3,000,000.00	2,916,900.00	4.79	
Ireland			3,000,000.00	2,916,900.00	4.79	
GREENLEAVES CAPITAL	0.000 23-28 16/06U	USD	3,000,000	3,000,000.00	2,916,900.00	4.79
Other transferable securities			4,419,560.00	3,315,995.87	5.44	
Bonds			4,419,560.00	3,315,995.87	5.44	
Ireland			4,419,560.00	3,315,995.87	5.44	
ARIES CAPITAL LIMITED	0.00 23-28 23/01U	USD	4,419,560	4,419,560.00	3,315,995.87	5.44
Money market instruments			42,945,093.23	42,851,979.50	70.36	
Commercial papers & certificates of deposit debt claims			2,433,279.62	2,431,794.52	3.99	
United States of America			2,433,279.62	2,431,794.52	3.99	
UNIT STAT TREA BIL ZCP	07-09-23	USD	2,500,000	2,433,279.62	2,431,794.52	3.99
Treasury market			40,511,813.61	40,420,184.98	66.36	
United States of America			40,511,813.61	40,420,184.98	66.36	
UNIT STAT TREA BIL ZCP	02-11-23	USD	5,500,000	5,316,252.22	5,304,397.91	8.71
UNIT STAT TREA BIL ZCP	05-10-23	USD	5,500,000	5,335,866.77	5,327,598.17	8.75
UNIT STAT TREA BIL ZCP	18-04-24	USD	4,500,000	4,299,384.37	4,281,607.82	7.03
UNIT STAT TREA BIL ZCP	19-10-23	USD	5,500,000	5,370,281.13	5,365,892.13	8.81
UNIT STAT TREA BIL ZCP	21-03-24	USD	5,500,000	5,271,517.14	5,250,049.65	8.62
UNIT STAT TREA BIL ZCP	24-11-23	USD	5,500,000	5,357,311.64	5,359,152.59	8.80
UNIT STAT TREA BIL ZCP	25-01-24	USD	4,428,000	4,236,028.36	4,223,427.72	6.93
UNIT STAT TREA BIL ZCP	28-12-23	USD	4,288,000	4,116,589.18	4,101,096.76	6.73
UNIT STAT TREA BIL ZCP	16-05-24	USD	1,270,000	1,208,582.80	1,206,962.23	1.98
Total securities portfolio			50,364,653.23	49,084,875.37	80.59	
Cash at bank/(bank liabilities)				9,792,426.97	16.08	
Other net assets/(liabilities)				2,029,667.78	3.33	
Total				60,906,970.12	100.00	

iMGP - Euro Fixed Income

iMGP - Euro Fixed Income

Statement of net assets as at 30/06/23

	Note	Expressed in EUR
Assets		36,972,062.88
Securities portfolio at market value	2.2	36,358,853.15
<i>Cost price</i>		38,950,698.12
Cash at banks and liquidities		382,493.92
Net unrealised appreciation on forward foreign exchange contracts	2.7	122.50
Interests receivable, net		230,593.31
Liabilities		78,507.71
Net unrealised depreciation on financial futures	2.8	19,600.00
Management fees payable	3	19,870.76
Other liabilities		39,036.95
Net asset value		36,893,555.17

iMGP - Euro Fixed Income

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	<i>Note</i>	<i>Expressed in EUR</i>
Income		310,182.59
Interests on bonds, net		302,720.83
Bank interests on cash accounts		7,030.79
Securities lending income	2.12,8	205.92
Other income		225.05
Expenses		219,336.26
Management and Management Company fees	3	125,667.79
Depositary fees	5	1,752.53
Administration fees		42,648.03
Audit fees		2,282.15
Legal fees		9,595.83
Transaction fees	2.14	8,390.20
Directors fees		1,076.40
Subscription tax ("Taxe d'abonnement")	6	5,815.40
Interests paid on bank overdraft		0.06
Other expenses	11	22,107.87
Net income / (loss) from investments		90,846.33
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-1,496,653.10
- forward foreign exchange contracts	2.7	39,931.65
- financial futures	2.8	-11,400.00
- foreign exchange	2.4	174.61
Net realised profit / (loss)		-1,377,100.51
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	1,916,059.51
- forward foreign exchange contracts	2.7	-10,511.93
- financial futures	2.8	-19,600.00
Net increase / (decrease) in net assets as a result of operations		508,847.07
Subscriptions of capitalisation shares		583,239.45
Redemptions of capitalisation shares		-4,459,951.29
Net increase / (decrease) in net assets		-3,367,864.77
Net assets at the beginning of the period		40,261,419.94
Net assets at the end of the period		36,893,555.17

iMGP - Euro Fixed Income

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	EUR	36,893,555.17	40,261,419.94	64,274,453.72
C - EUR - Capitalisation				
Number of shares		16,496.508	18,175.733	54,778.191
Net asset value per share	EUR	239.34	236.61	278.22
I - CHF - HP - Capitalisation				
Number of shares		120.000	120.000	646.157
Net asset value per share	CHF	918.08	914.60	1,078.98
I - EUR - Capitalisation				
Number of shares		4,628.554	6,196.554	6,936.836
Net asset value per share	EUR	1,465.50	1,445.98	1,693.82
I - EUR - Distribution				
Number of shares		10,969.288	10,969.288	10,969.288
Net asset value per share	EUR	905.85	893.79	1,046.98
R - EUR - Capitalisation				
Number of shares		97,232.981	104,396.798	130,820.588
Net asset value per share	EUR	165.71	163.66	192.07

iMGP - Euro Fixed Income

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
C - EUR - Capitalisation	18,175.733	56.552	1,735.777	16,496.508
I - CHF - HP - Capitalisation	120.000	0.000	0.000	120.000
I - EUR - Capitalisation	6,196.554	0.000	1,568.000	4,628.554
I - EUR - Distribution	10,969.288	0.000	0.000	10,969.288
R - EUR - Capitalisation	104,396.798	3,436.000	10,599.817	97,232.981

iMGP - Euro Fixed Income

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			37,950,698.12	35,250,993.15	95.55
Bonds			32,785,015.93	30,404,142.15	82.41
Belgium			398,984.00	348,088.00	0.94
BELFIUS BANQUE SA/NV	0.375 21-27 08/06A	EUR 400,000	398,984.00	348,088.00	0.94
Bulgaria			299,627.11	230,580.00	0.62
BULGARIA	0.375 20-30 23/09A	EUR 300,000	299,627.11	230,580.00	0.62
Canada			795,552.00	750,772.00	2.03
NATL BANK OF CANADA	3.75 23-28 25/01A	EUR 400,000	398,068.00	390,384.00	1.06
ROYAL BANK OF CANADA	2.125 22-29 26/04A	EUR 400,000	397,484.00	360,388.00	0.98
Chile			397,340.00	349,586.00	0.95
CHILE	0.10 21-27 26/01A	EUR 400,000	397,340.00	349,586.00	0.95
Denmark			399,408.00	397,726.00	1.08
ORSTED	3.625 23-26 01/03A	EUR 400,000	399,408.00	397,726.00	1.08
Finland			398,968.00	359,316.00	0.97
OP CORPORATE BANK PL	0.25 21-26 24/03A	EUR 400,000	398,968.00	359,316.00	0.97
France			6,612,136.28	6,132,590.50	16.62
ACCOR SA	2.375 21-28 29/11A	EUR 200,000	200,068.67	180,019.00	0.49
ARGAN	1.011 21-26 17/11A	EUR 200,000	201,060.00	171,621.00	0.47
BANQUE STELLANTIS FRA	3.875 23-26 19/01A	EUR 400,000	400,797.00	396,992.00	1.08
BPCE	0.5 20-27 15/09A	EUR 400,000	398,154.85	350,628.00	0.95
CARMILA SAS	1.625 20-27 30/05A	EUR 400,000	400,807.06	352,868.00	0.96
CARREFOUR BQ	4.079 23-27 05/05A	EUR 500,000	500,000.00	492,350.00	1.33
CREDIT AGRICOLE	0.375 21-28 20/04A	EUR 400,000	396,844.00	335,094.00	0.91
ELECTRICITE DE	4.2500 23-32 25/01A	EUR 400,000	401,994.00	396,312.00	1.07
FRANCE	1.25 17-34 25/04A	EUR 2,300,000	2,040,500.20	1,932,724.50	5.24
GROUPAMA ASSURANCES	0.75 21-28 07/07A	EUR 400,000	398,020.00	329,082.00	0.89
HOLDING D'INFRASTRUC	0.625 21-28 14/05A	EUR 400,000	395,392.50	333,482.00	0.90
KERING	3.25 23-29 27/02A	EUR 400,000	398,057.00	397,128.00	1.08
L OREAL S A	0.875 22-26 29/06A	EUR 500,000	480,441.00	464,290.00	1.26
Germany			4,348,550.00	4,119,759.00	11.17
AAREAL BK	2.25 22-27 01/02A	EUR 500,000	499,465.00	477,807.50	1.30
DEUTSCHE LUFTHANSA AG	2.00 21-24 14/07A	EUR 200,000	195,380.00	195,340.00	0.53
GERMANY 0	21-31 15/08A	EUR 2,500,000	2,257,075.00	2,071,837.50	5.62
KFW	2.75 23-28 15/03A	EUR 1,000,000	997,530.00	986,620.00	2.67
RWE AG	2.5 22-25 24/08A	EUR 400,000	399,100.00	388,154.00	1.05
Hong Kong			499,525.00	441,092.00	1.20
HONG KONG MONETARY AUT	0.00 21-26 24/11A	EUR 500,000	499,525.00	441,092.00	1.20
Hungary			494,517.31	364,982.50	0.99
HUNGARY	0.50 20-30 18/11A	EUR 500,000	494,517.31	364,982.50	0.99
Indonesia			383,370.00	289,366.35	0.78
INDONESIA	1.10 21-33 12/03A	EUR 390,000	383,370.00	289,366.35	0.78
Ireland			1,440,071.33	1,318,195.00	3.57
HAMMERSON IRL FIN	1.75 21-27 03/06A	EUR 400,000	408,000.00	328,448.00	0.89
IRELAND	0.20 20-27 15/05A	EUR 1,100,000	1,032,071.33	989,747.00	2.68
Israel			298,122.00	229,189.50	0.62
ISRAEL	0.625 22-32 18/01A	EUR 300,000	298,122.00	229,189.50	0.62
Italy			1,492,585.14	1,298,673.00	3.52
AMCO - ASSET MANAGEM	0.75 21-28 20/04A	EUR 400,000	397,179.14	332,226.00	0.90
ASTM SPA	1.0 21-26 25/11A	EUR 400,000	394,726.00	357,090.00	0.97

iMGP - Euro Fixed Income

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
CASSA DEPOSITI 0.75 21-29 30/06A 30/06A	EUR	500,000	499,845.00	411,710.00	1.12
TELECOM ITALIA SPA 4 19-24 11/04A	EUR	200,000	200,835.00	197,647.00	0.54
Japan			1,194,405.06	1,100,442.00	2.98
DEVELOPMENT BK 2.1250 22-26 01/09A	EUR	400,000	398,696.00	380,568.00	1.03
MIZUHO FINANCIAL GRP 0.118 19-24 06/09A	EUR	400,000	395,400.00	382,086.00	1.04
SUMITOMO MITSUI FINL 0.303 20-27 28/10A	EUR	400,000	400,309.06	337,788.00	0.92
Luxembourg			3,053,558.00	2,978,060.00	8.07
BANQUE EUROP INVEST 0.25 22-32 20/01A	EUR	2,500,000	2,050,913.00	1,984,175.00	5.38
EUROPEAN STABILITY 3 23-28 15/03A	EUR	1,000,000	1,002,645.00	993,885.00	2.69
Netherlands			2,791,309.80	2,622,234.30	7.11
ABB FINANCE BV 3.25 23-27 16/01A	EUR	400,000	402,584.00	393,862.00	1.07
ASML HOLDING NV 3.5 23-25 06/12A	EUR	280,000	279,969.20	278,259.80	0.75
BMW FINANCE NV 0.5000 22-25 22/02A	EUR	400,000	396,181.60	378,598.00	1.03
DE VOLKSBANK NV 0.375 21-28 03/03AA	EUR	400,000	397,308.00	329,436.00	0.89
NE PROPERTY BV 1.8750 19-26 09/10A	EUR	400,000	419,592.00	347,720.00	0.94
ROCHE FINANCE EUROPE 3.204 23-29 27/08A	EUR	500,000	499,975.00	499,212.50	1.35
UNILEVER FINANCE NETH 3.25 23-31 23/02A	EUR	400,000	395,700.00	395,146.00	1.07
Poland			393,296.00	376,056.00	1.02
POLAND 0 20-25 10/02U	EUR	400,000	393,296.00	376,056.00	1.02
Slovenia			398,984.00	413,908.00	1.12
SLOVENIA 3.625 23-33 11/03A	EUR	400,000	398,984.00	413,908.00	1.12
Spain			4,355,311.50	4,193,442.00	11.37
ABERTIS INFRASTRUCT 4.125 23-29 07/08A	EUR	400,000	397,276.00	392,922.00	1.07
BANCO BILBAO VI -29 14/01A	EUR	400,000	399,304.00	341,948.00	0.93
BANCO NTANDER 3.75 23-26 16/01A	EUR	400,000	398,732.00	394,188.00	1.07
BBVA 3.125 23-27 17/07A	EUR	400,000	399,224.00	392,864.00	1.06
CAIXABANK SA 0.375 20-25 17/01A	EUR	400,000	394,884.00	375,918.00	1.02
CEPSA FINANCE SAU 0.75 20-28 12/02A	EUR	400,000	373,495.50	334,042.00	0.91
SPAIN 3.15 23-33 30/04A	EUR	2,000,000	1,992,396.00	1,961,560.00	5.32
Sweden			778,601.00	725,454.00	1.97
ESSITY AB 1.125 17-24 27/03A	EUR	400,000	395,576.00	391,626.00	1.06
SANDVIK AB 0.375 21-28 25/11A	EUR	400,000	383,025.00	333,828.00	0.90
United Kingdom			1,162,118.40	1,028,636.00	2.79
BARCLAYS PLC 0.577 21-29 09/08A	EUR	400,000	365,322.40	320,878.00	0.87
LLOYDS BK CORP MKTS 0.375 20-25 28/01A	EUR	400,000	397,456.00	376,398.00	1.02
YORKSHIRE BUILDING S 0.5 21-28 01/07A	EUR	400,000	399,340.00	331,360.00	0.90
United States of America			398,676.00	335,994.00	0.91
AMERICAN HONDA FINAN 0.3 21-28 09/07A	EUR	400,000	398,676.00	335,994.00	0.91
Floating rate notes			5,165,682.19	4,846,851.00	13.14
Czech Republic			397,610.13	323,830.00	0.88
CESKA SPORITELNA FL.R 21-28 13/09A	EUR	400,000	397,610.13	323,830.00	0.88
France			775,761.40	719,748.00	1.95
BNP PARIBAS FL.R 23-29 23/02A	EUR	400,000	399,268.00	394,468.00	1.07
SOCIETE GENERALE SA FL.R 21-29 12/01A	EUR	400,000	376,493.40	325,280.00	0.88
Ireland			798,040.00	793,182.00	2.15
AIB GROUP FL.R 23-29 23/07A	EUR	400,000	399,832.00	393,220.00	1.07
BK IRELAND GROUP FL.R 23-28 16/07A	EUR	400,000	398,208.00	399,962.00	1.08
Italy			399,376.00	353,176.00	0.96
UNICREDIT FL.R 22-28 18/01A	EUR	400,000	399,376.00	353,176.00	0.96

iMGP - Euro Fixed Income

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Japan			400,000.00	391,680.00	1.06
MITSUBISHI UFJ FIN FL.R 22-25 14/06A/06A	EUR	400,000	400,000.00	391,680.00	1.06
Netherlands			394,501.33	350,144.00	0.95
COOPERATIEVE RABOBANK FL.R 21-27 01/12A	EUR	400,000	394,501.33	350,144.00	0.95
Portugal			199,054.00	169,955.00	0.46
BC PORTUGUES FL.R 21-28 07/04A	EUR	200,000	199,054.00	169,955.00	0.46
Spain			1,398,499.33	1,343,784.00	3.64
BANCO DE SABADELL SA FL.R 21-28 16/06A	EUR	200,000	198,345.33	168,088.00	0.46
IBERDROLA FINANZAS FL.R 29-XX 25/07A	EUR	400,000	399,798.00	388,452.00	1.05
KUTXABANK FL.R 23-28 01/02A	EUR	400,000	399,696.00	392,882.00	1.06
REDELA CORPORACTION FL.R 23-XX 07/08A	EUR	400,000	400,660.00	394,362.00	1.07
Sweden			402,840.00	401,352.00	1.09
VOLVO TREASURY AB FL.R 22-24 31/05Q	EUR	400,000	402,840.00	401,352.00	1.09
Undertakings for Collective Investment			1,000,000.00	1,107,860.00	3.00
Shares/Units in investment funds			1,000,000.00	1,107,860.00	3.00
Luxembourg			1,000,000.00	1,107,860.00	3.00
iMGP - EUROPEAN SUBORDINATED BONDS I S EUR	EUR	1,000	1,000,000.00	1,107,860.00	3.00
Total securities portfolio			38,950,698.12	36,358,853.15	98.55
Cash at bank/(bank liabilities)				382,493.92	1.04
Other net assets/(liabilities)				152,208.10	0.41
Total				36,893,555.17	100.00

iMGP - European Corporate Bonds

iMGP - European Corporate Bonds

Statement of net assets as at 30/06/23

	Note	Expressed in EUR
Assets		25,017,151.23
Securities portfolio at market value	2.2	24,138,255.75
<i>Cost price</i>		26,075,593.93
Options (long positions) at market value	2.6	39,550.00
<i>Options purchased at cost</i>		49,699.58
Cash at banks and liquidities		463,797.40
Interests receivable, net		375,548.08
Liabilities		67,517.49
Payable on redemptions		23,259.06
Management fees payable	3	19,827.83
Other liabilities		24,430.60
Net asset value		24,949,633.74

IMGP - European Corporate Bonds

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Note	Expressed in EUR
Income		397,144.17
Interests on bonds, net		379,618.71
Bank interests on cash accounts		17,380.67
Securities lending income	2.12,8	73.21
Other income		71.58
Expenses		198,852.63
Management and Management Company fees	3	130,480.47
Depositary fees	5	1,204.33
Administration fees		30,536.85
Audit fees		1,629.70
Legal fees		7,642.06
Transaction fees	2.14	933.30
Directors fees		770.28
Subscription tax ("Taxe d'abonnement")	6	6,347.42
Other expenses	11	19,308.22
Net income / (loss) from investments		198,291.54
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-1,454,517.01
- options	2.6	-92,712.60
- financial futures	2.8	-195,855.00
- foreign exchange	2.4	-15.63
Net realised profit / (loss)		-1,544,808.70
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	1,564,166.78
- options	2.6	-42,436.98
- financial futures	2.8	-30,300.00
Net increase / (decrease) in net assets as a result of operations		-53,378.90
Subscriptions of capitalisation shares		242,277.01
Subscriptions of distribution shares		14,472.15
Redemptions of capitalisation shares		-5,131,206.90
Redemptions of distribution shares		-555,059.29
Net increase / (decrease) in net assets		-5,482,895.93
Net assets at the beginning of the period		30,432,529.67
Net assets at the end of the period		24,949,633.74

iMGP - European Corporate Bonds

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	EUR	24,949,633.74	30,432,529.67	52,508,769.00
C - EUR - Capitalisation				
Number of shares		64,124.507	69,841.703	109,098.063
Net asset value per share	EUR	242.62	243.33	282.57
C - EUR - Distribution				
Number of shares		36,469.464	39,420.977	51,214.796
Net asset value per share	EUR	137.25	137.66	160.58
I - EUR - Capitalisation				
Number of shares		538.000	1,892.000	3,270.000
Net asset value per share	EUR	954.74	954.70	1,102.14
N - EUR - Capitalisation				
Number of shares		5,960.021	18,748.021	24,557.021
Net asset value per share	EUR	133.74	134.31	156.44
R - EUR - Capitalisation				
Number of shares		1,996.919	2,305.053	3,265.582
Net asset value per share	EUR	1,540.07	1,541.50	1,782.90
R - EUR - Distribution				
Number of shares		-	148.046	180.046
Net asset value per share	EUR	-	901.95	1,052.11

iMGP - European Corporate Bonds

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
C - EUR - Capitalisation	69,841.703	408.804	6,126.000	64,124.507
C - EUR - Distribution	39,420.977	105.275	3,056.788	36,469.464
I - EUR - Capitalisation	1,892.000	0.000	1,354.000	538.000
N - EUR - Capitalisation	18,748.021	0.000	12,788.000	5,960.021
R - EUR - Capitalisation	2,305.053	91.623	399.757	1,996.919
R - EUR - Distribution	148.046	0.000	148.046	0.000

iMGP - European Corporate Bonds

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			26,075,593.93	24,138,255.75	96.75
Bonds			17,017,846.27	15,439,731.50	61.88
Denmark			1,016,600.00	848,560.00	3.40
CARLSBERG BREWERIES 0.875 19-29 01/07A	EUR	1,000,000	1,016,600.00	848,560.00	3.40
France			3,853,675.67	3,482,762.50	13.96
AUCHAN HOLDING SA 3.25 20-27 23/07A	EUR	1,000,000	1,093,456.67	936,770.00	3.75
BNP PARIBAS SA 1.625 19-31 02/07A	EUR	500,000	461,700.00	394,357.50	1.58
EUTELSAT S.A. 1.5 20-28 13/10A	EUR	500,000	389,425.00	370,440.00	1.48
ORANO SA 2.75 20-28 08/09A	EUR	1,000,000	931,110.00	922,265.00	3.70
SOCIETE GENERALE SA 1.75 19-29 22/03A	EUR	1,000,000	977,984.00	858,930.00	3.44
Germany			2,068,700.00	1,902,800.00	7.63
DEUTSCHE BANK AG 1.625 20-27 20/01A	EUR	1,000,000	1,034,800.00	889,535.00	3.57
FRESENIUS SE 5.0 22-29 28/11A	EUR	1,000,000	1,033,900.00	1,013,265.00	4.06
Italy			2,837,598.50	2,665,995.00	10.69
BANCO BPM SPA 3.375 22-32 19/01A	EUR	500,000	483,125.00	437,430.00	1.75
ERG SPA 0.5 20-27 11/09A	EUR	1,000,000	992,473.50	867,795.00	3.48
ILLIMITY BANK SPA 6.625 22-25 09/12A	EUR	500,000	500,000.00	503,260.00	2.02
INTESA SANPAOLO 1.75 19-29 04/07A	EUR	1,000,000	862,000.00	857,510.00	3.44
Luxembourg			867,000.00	858,670.00	3.44
SES SA 0.875 19-27 04/11A	EUR	1,000,000	867,000.00	858,670.00	3.44
Netherlands			3,959,429.60	3,698,867.00	14.83
ATHORA NETHERLANDS N 2.25 21-31 15/04A	EUR	500,000	503,911.60	420,335.00	1.68
EASYJET FINCO B.V. 1.875 21-28 03/03A	EUR	1,000,000	878,000.00	874,845.00	3.51
ESSITY CAPITAL BV 0.25 21-29 15/09A	EUR	1,000,000	900,590.00	811,130.00	3.25
STELLANTIS NV 4.375 23-30 14/03A	EUR	1,000,000	1,014,420.00	1,002,625.00	4.02
WINTERSHALL DEA FINA 1.3320 19-28 25/09A	EUR	700,000	662,508.00	589,932.00	2.36
Sweden			388,080.00	339,042.00	1.36
INTRUM AB 9.25 22-28 15/03S	EUR	400,000	388,080.00	339,042.00	1.36
United Kingdom			2,026,762.50	1,643,035.00	6.59
ASTRAZENECA PLC 0.375 21-29 03/06A	EUR	1,000,000	935,150.00	833,020.00	3.34
UNILEVER PLC 1.5000 19-39 11/06A	EUR	500,000	516,962.50	376,960.00	1.51
VODAFONE GROUP 2.875 17-37 20/11A	EUR	500,000	574,650.00	433,055.00	1.74
Floating rate notes			9,057,747.66	8,698,524.25	34.86
Austria			530,333.33	463,807.50	1.86
UNIQA INSURANCE GROUP FL.R 20-35 09/10A	EUR	500,000	530,333.33	463,807.50	1.86
France			929,500.00	931,155.00	3.73
BNP PARIBAS SA FL.R 22-28 25/07A	EUR	1,000,000	929,500.00	931,155.00	3.73
Germany			963,050.00	984,205.00	3.94
CMZB FR FL.R 22-28 21/03A	EUR	1,000,000	963,050.00	984,205.00	3.94
Italy			3,550,563.33	3,288,322.25	13.18
ENEL FL.R 23-XX 16/07A	EUR	500,000	505,940.00	504,430.00	2.02
ENI SPA FL.R 21-99 31/12A	EUR	500,000	498,375.00	425,345.00	1.70
ICCREA BANCA FL.R 22-27 20/09A	EUR	500,000	496,085.00	506,950.00	2.03
INTESA SANPAOLO FL.R 23-34 20/02A	EUR	550,000	550,000.00	545,129.75	2.18
POSTE ITALIANE FL.R 21-XX 24/06A	EUR	500,000	500,000.00	381,902.50	1.53
UNICREDIT SPA FL.R 20-27 22/07A	EUR	1,000,000	1,000,163.33	924,565.00	3.71
Netherlands			985,900.00	934,542.50	3.75
ABERTIS FINANCE BV FL.R 20-XX 24/02A	EUR	500,000	500,000.00	450,392.50	1.81
TELEFONICA EUROPE BV FL.R 23-XX 03/05A	EUR	500,000	485,900.00	484,150.00	1.94

iMGP - European Corporate Bonds

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Spain			1,096,401.00	1,095,777.00	4.39
BANCO DE BADELL FL.R 23-29 07/06A	EUR	600,000	597,126.00	598,782.00	2.40
BANCO NTANDER FL.R 23-33 23/08A	EUR	500,000	499,275.00	496,995.00	1.99
United Kingdom			1,002,000.00	1,000,715.00	4.01
HSBC FL.R 23-28 10/03A	EUR	1,000,000	1,002,000.00	1,000,715.00	4.01
Total securities portfolio			26,075,593.93	24,138,255.75	96.75
Cash at bank/(bank liabilities)				463,797.40	1.86
Other net assets/(liabilities)				347,580.59	1.39
Total				24,949,633.74	100.00

iMGP - European Subordinated Bonds

iMGP - European Subordinated Bonds

Statement of net assets as at 30/06/23

	Note	Expressed in EUR
Assets		123,123,924.52
Securities portfolio at market value	2.2	107,205,752.90
<i>Cost price</i>		116,928,391.51
Options (long positions) at market value	2.6	226,000.00
<i>Options purchased at cost</i>		283,997.60
Cash at banks and liquidities		13,976,125.49
Receivable on subscriptions		222,186.37
Interests receivable, net		1,493,859.76
Liabilities		336,350.50
Payable on redemptions		132,949.23
Net unrealised depreciation on forward foreign exchange contracts	2.7	31,097.46
Management fees payable	3	70,471.75
Other liabilities		101,832.06
Net asset value		122,787,574.02

iMGP - European Subordinated Bonds

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	<i>Note</i>	<i>Expressed in EUR</i>
Income		2,709,780.24
Interests on bonds and money market instruments, net		2,572,933.27
Bank interests on cash accounts		136,200.57
Securities lending income	2.12,8	325.65
Other income		320.75
Expenses		636,697.19
Management and Management Company fees	3	401,882.46
Depositary fees	5	5,276.23
Administration fees		123,570.29
Audit fees		6,681.61
Legal fees		23,010.35
Transaction fees	2.14	80.87
Directors fees		3,139.44
Subscription tax ("Taxe d'abonnement")	6	10,991.57
Interests paid on bank overdraft		1,294.19
Other expenses	11	60,770.18
Net income / (loss) from investments		2,073,083.05
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-3,603,288.29
- options	2.6	-370,850.40
- forward foreign exchange contracts	2.7	75,163.54
- financial futures	2.8	-971,825.00
- foreign exchange	2.4	122,314.50
Net realised profit / (loss)		-2,675,402.60
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	2,842,854.80
- options	2.6	-187,147.20
- forward foreign exchange contracts	2.7	-44,513.77
- financial futures	2.8	-151,500.00
Net increase / (decrease) in net assets as a result of operations		-215,708.77
Dividends distributed	9	-4,538.45
Subscriptions of capitalisation shares		29,308,566.27
Redemptions of capitalisation shares		-22,696,021.21
Redemptions of distribution shares		-79,042.66
Net increase / (decrease) in net assets		6,313,255.18
Net assets at the beginning of the period		116,474,318.84
Net assets at the end of the period		122,787,574.02

iMGP - European Subordinated Bonds

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	EUR	122,787,574.02	116,474,318.84	152,837,933.05
C - USD - Capitalisation				
Number of shares		119,577.333	125,527.883	141,608.534
Net asset value per share	EUR	156.88	157.91	178.67
I - CHF - HP - Capitalisation				
Number of shares		38.000	256.726	222.723
Net asset value per share	CHF	1,032.84	1,046.90	1,179.05
I - EUR - Capitalisation				
Number of shares		81,664.308	67,536.637	68,667.389
Net asset value per share	EUR	1,098.01	1,101.44	1,237.70
I S - EUR - Capitalisation				
Number of shares		5,722.869	6,974.103	10,248.915
Net asset value per share	EUR	1,108.48	1,111.92	1,249.48
N - EUR - Capitalisation				
Number of shares		41,010.645	27,413.314	21,702.785
Net asset value per share	EUR	147.11	148.29	168.30
N - EUR - Distribution				
Number of shares		2,685.474	3,284.560	10,613.207
Net asset value per share	EUR	129.72	132.46	153.25
R - EUR - Capitalisation				
Number of shares		9,793.119	59,614.820	131,781.381
Net asset value per share	EUR	162.80	163.35	183.71

iMGP - European Subordinated Bonds

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
C - USD - Capitalisation	125,527.883	8,486.053	14,436.603	119,577.333
I - CHF - HP - Capitalisation	256.726	24.000	242.726	38.000
I - EUR - Capitalisation	67,536.637	23,121.593	8,993.922	81,664.308
I S - EUR - Capitalisation	6,974.103	0.000	1,251.234	5,722.869
N - EUR - Capitalisation	27,413.314	17,747.654	4,150.323	41,010.645
N - EUR - Distribution	3,284.560	0.000	599.086	2,685.474
R - EUR - Capitalisation	59,614.820	378.299	50,200.000	9,793.119

iMGP - European Subordinated Bonds

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			113,977,666.51	104,256,848.95	84.91
Bonds			17,277,106.62	15,016,590.35	12.23
France			5,284,225.00	4,538,457.50	3.70
BNP PARIBAS SA 1.625 19-31 02/07A	EUR	3,000,000	2,814,525.00	2,366,145.00	1.93
CREDIT AGRICOLE SA 2 19-29 25/03AA	EUR	2,500,000	2,469,700.00	2,172,312.50	1.77
Germany			2,502,950.00	2,460,625.00	2.00
GERMANY 2.20 22-24 12/12A	EUR	2,500,000	2,502,950.00	2,460,625.00	2.00
Italy			6,227,393.75	5,355,402.50	4.36
BANCO BPM SPA 3.375 22-32 19/01A	EUR	2,000,000	1,863,125.00	1,749,720.00	1.42
INTESA SANPAOLO 2.3750 20-30 22/12A	EUR	2,000,000	1,994,800.00	1,515,710.00	1.23
UNICREDIT SPA 4.4500 21-XX XX/XXS	EUR	1,000,000	777,800.00	789,555.00	0.64
UNIPOLSAI SPA 6.375 20-99 31/12S	EUR	1,500,000	1,591,668.75	1,300,417.50	1.06
Netherlands			2,018,337.20	1,681,340.00	1.37
ATHORA NETHERLANDS N 2.25 21-31 15/04A	EUR	2,000,000	2,018,337.20	1,681,340.00	1.37
United States of America			1,244,200.67	980,765.35	0.80
DRESDNER FUNDING TR 8.151 99-31 30/06S	USD	1,000,000	1,244,200.67	980,765.35	0.80
Floating rate notes			96,700,559.89	89,240,258.60	72.68
Austria			10,028,177.68	8,622,020.00	7.02
BAWAG GROUP AG FL.R 18-XX XX/XXS	EUR	2,000,000	1,985,039.68	1,600,170.00	1.30
BAWAG GROUP AG FL.R 20-30 23/09A	EUR	2,000,000	2,029,020.00	1,647,370.00	1.34
OMV AG FL.R 20-XX 01/09A	EUR	2,000,000	1,940,750.00	1,805,870.00	1.47
UNIQA INSURANCE GROUP FL.R 20-35 09/10A	EUR	2,000,000	1,867,500.00	1,855,230.00	1.51
VOLKSBANK WIEN AG FL.R 19-XX 09/10S	EUR	2,000,000	2,205,868.00	1,713,380.00	1.40
France			19,231,484.75	19,232,500.99	15.66
ACCOR SA FL.R 19-XX 31/01A	EUR	1,000,000	994,500.00	988,475.00	0.81
AXA SA FL.R 04-XX 29/10A	EUR	1,000,000	690,042.50	809,820.00	0.66
BNP PAR FL.R 22-99 31/12S	EUR	2,000,000	1,876,000.00	1,923,460.00	1.57
BNP PARIBAS FL.R 86-XX 22/03S	USD	2,000,000	1,400,247.83	1,692,153.99	1.38
BPCE FL.R 23-33 01/06A	EUR	2,000,000	2,002,000.00	2,000,290.00	1.63
CREDIT AGRICOLE FL.R 15-XX 13/01A	EUR	2,000,000	1,958,000.00	1,951,630.00	1.59
CREDIT AGRICOLE FL.R 23-XX 23/03Q	EUR	2,000,000	1,864,190.00	1,994,730.00	1.62
EDF FL.R 22-XX 06/12A	EUR	1,600,000	1,577,300.00	1,630,672.00	1.33
LA MONDIALE FL.R 14-XX 17/12A	EUR	2,000,000	2,180,456.42	1,964,810.00	1.60
LA MONDIALE FL.R 19-49 31/12S	EUR	1,500,000	1,450,950.00	1,277,130.00	1.04
MACIF FL.R 21-XX 21/12S	EUR	1,500,000	1,487,848.00	1,079,640.00	0.88
SG FL.R 23-XX 18/07S	EUR	2,000,000	1,749,950.00	1,919,690.00	1.56
Germany			7,606,412.00	7,018,180.00	5.72
COMMERZBANK AG FL.R 20-99 31/12A	EUR	2,000,000	2,164,800.00	1,830,520.00	1.49
COMMERZBANK AG FL.R 21-31 29/12A	EUR	2,000,000	1,670,000.00	1,652,010.00	1.35
DEUTSCHE BANK AG FL.R 20-31 19/05A	EUR	2,000,000	1,932,000.00	1,909,800.00	1.56
DEUTSCHE BANK FL.R 22-XX 30/04A	EUR	2,000,000	1,839,612.00	1,625,850.00	1.32
Italy			22,035,912.00	19,975,979.25	16.27
BANCA POPOLARE FL.R 22-33 20/01A	EUR	1,000,000	1,000,000.00	1,042,610.00	0.85
BANCO BPM SPA FL.R 21-XX XX/XXA	EUR	2,000,000	2,040,150.00	1,825,000.00	1.49
ENEL FL.R 23-XX 16/07A	EUR	2,000,000	2,022,815.00	2,017,720.00	1.64
ENI SPA FL.R 21-99 31/12A	EUR	2,000,000	2,000,000.00	1,701,380.00	1.39
INTESA SANPAOLO FL.R 22-XX 30/09S	EUR	2,000,000	2,000,000.00	1,739,730.00	1.42
INTESA SANPAOLO FL.R 23-34 20/02A	EUR	2,150,000	2,150,000.00	2,130,961.75	1.74
INTESA SANPAOLO SPA FL.R 20-XX 20/06S	EUR	1,000,000	1,090,000.00	945,320.00	0.77
POSTE ITALIANE FL.R 21-XX 24/06A	EUR	1,500,000	1,500,000.00	1,145,707.50	0.93
UNICREDIT SPA FL.R 19-29 20/02A	EUR	2,500,000	2,623,247.00	2,488,200.00	2.03

iMGP - European Subordinated Bonds

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
UNICREDIT SPA FL.R 19-49 19/03S	EUR	2,000,000	2,369,600.00	1,970,340.00	1.60
UNIPOLSAI SPA FL.R 14-XX 18/06A	EUR	3,000,000	3,240,100.00	2,969,010.00	2.42
Netherlands			16,478,765.91	15,010,809.31	12.23
ABERTIS FINANCE BV FL.R 20-XX 24/02A	EUR	1,500,000	1,559,480.00	1,351,177.50	1.10
ABN AMRO BANK NV FL.R 22-33 22/02A	EUR	2,000,000	1,961,400.00	1,959,860.00	1.60
AEGON NV FL.R 19-49 29/12S	EUR	1,500,000	1,770,000.00	1,339,530.00	1.09
ASR NEDERLAND FL.R 17-XX 19/10S	EUR	1,500,000	1,563,353.02	1,245,990.00	1.01
GAS NAT FENOSA FL.R 15-49 29/12A	EUR	1,500,000	1,489,892.82	1,464,600.00	1.19
ING GROEP NV FL.R 23-XX 16/05S	USD	2,000,000	1,664,855.07	1,688,249.31	1.37
RABOBANK FL.R 22-XX 29/06S	EUR	2,000,000	2,001,200.00	1,683,650.00	1.37
REPSOL INTL FINANCE FL.R 20-49 31/12A	EUR	1,500,000	1,410,000.00	1,407,075.00	1.15
TELEFONICA EUROPE BV FL.R 23-XX 03/05A	EUR	1,500,000	1,458,750.00	1,452,450.00	1.18
VIVAT NV FL.R 18-XX XX/XXS	EUR	1,500,000	1,599,835.00	1,418,227.50	1.16
Spain			11,725,850.00	11,065,100.00	9.01
BANCO NTANDER FL.R 23-33 23/08A	EUR	2,000,000	1,997,100.00	1,987,980.00	1.62
BANCO SANTANDER SA FL.R 18-XX 19/06Q	EUR	2,000,000	1,717,000.00	1,724,820.00	1.40
BBVA FL.R 23-XX 21/09Q	EUR	2,000,000	1,992,800.00	1,994,430.00	1.62
CAIXABANK SA FL.R 22-33 23/02A-23 23/02A	EUR	2,000,000	2,011,800.00	2,014,280.00	1.64
CAIXABANK SUB FL.R 17-XX 13/06A	EUR	2,000,000	2,099,800.00	1,941,040.00	1.58
UNICAJA BANCO S FL.R 21-99 31/12Q	EUR	2,000,000	1,907,350.00	1,402,550.00	1.14
Sweden			1,100,570.00	663,250.50	0.54
HEIMSTADEN BOST FL.R 19-XX 19/02A	EUR	1,100,000	1,100,570.00	663,250.50	0.54
United Kingdom			7,512,237.55	6,950,733.55	5.66
AVIVA PLC FL.R 14-44 03/07A	EUR	2,500,000	2,777,475.00	2,449,950.00	2.00
BARCLAYS PLC FL.R 22-99 31/12Q	USD	2,000,000	1,944,540.58	1,626,755.28	1.32
HSBC HOLDING PLC FL.R 18-XX XX/XXS	USD	2,000,000	1,576,271.97	1,660,760.77	1.35
VODAFONE GROUP PLC FL.R 20-80 27/08A/08A	EUR	1,500,000	1,213,950.00	1,213,267.50	0.99
United States of America			981,150.00	701,685.00	0.57
DEUTSCHE POSTBANK SUB FL.R 04-XX 29/12S	EUR	1,000,000	981,150.00	701,685.00	0.57
Money market instruments			2,950,725.00	2,948,903.95	2.40
Treasury market			2,950,725.00	2,948,903.95	2.40
Italy			2,950,725.00	2,948,903.95	2.40
ITAL BUON ORDI DEL ZCP 14-11-23	EUR	3,000,000	2,950,725.00	2,948,903.95	2.40
Total securities portfolio			116,928,391.51	107,205,752.90	87.31
Cash at bank/(bank liabilities)				13,976,125.49	11.38
Other net assets/(liabilities)				1,605,695.63	1.31
Total				122,787,574.02	100.00

iMGP - Global Concentrated Equity

iMGP - Global Concentrated Equity

Statement of net assets as at 30/06/23

	<i>Note</i>	<i>Expressed in USD</i>
Assets		50,279,176.34
Securities portfolio at market value	2.2	48,721,267.84
<i>Cost price</i>		<i>46,467,286.12</i>
Cash at banks and liquidities		1,084,446.85
Receivable for investments sold		67,438.16
Receivable on subscriptions		195,833.86
Dividends receivable, net		16,798.02
Receivable on foreign exchange		193,391.61
Liabilities		433,156.70
Payable on investments purchased		212,197.84
Payable on redemptions		1,188.41
Management fees payable	3	17,492.79
Payable on foreign exchange		194,645.45
Other liabilities		7,632.21
Net asset value		49,846,019.64

iMGP - Global Concentrated Equity

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Note	Expressed in USD
Income		306,307.07
Dividends on securities portfolio, net		289,022.39
Bank interests on cash accounts		14,914.24
Other income		2,370.44
Expenses		160,866.07
Management and Management Company fees	3	92,122.83
Depositary fees	5	1,560.35
Administration fees		31,325.18
Legal fees		838.46
Transaction fees	2.14	28,898.88
Subscription tax ("Taxe d'abonnement")	6	2,373.06
Interests paid on bank overdraft		0.02
Other expenses	11	3,747.29
Net income / (loss) from investments		145,441.00
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-404,558.57
- foreign exchange	2.4	3,052.48
Net realised profit / (loss)		-256,065.09
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	2,359,595.63
Net increase / (decrease) in net assets as a result of operations		2,103,530.54
Subscriptions of capitalisation shares		30,524,491.71
Redemptions of capitalisation shares		-3,330,613.76
Net increase / (decrease) in net assets		29,297,408.49
Net assets at the beginning of the period		20,548,611.15
Net assets at the end of the period		49,846,019.64

iMGP - Global Concentrated Equity

Statistics

		30/06/23	31/12/22
Total Net Assets	USD	49,846,019.64	20,548,611.15
C - USD - Capitalisation			
Number of shares		57.048	-
Net asset value per share	USD	152.26	-
I - EUR - Capitalisation			
Number of shares		-	-
Net asset value per share	EUR	-	-
I - GBP - Capitalisation			
Number of shares		150.931	80.000
Net asset value per share	GBP	1,016.46	1,002.24
I - USD - Capitalisation			
Number of shares		9,685.279	2,372.000
Net asset value per share	USD	1,051.07	980.56
I M - EUR - Capitalisation			
Number of shares		253.392	154.556
Net asset value per share	EUR	1,026.81	977.06
I M - GBP - Capitalisation			
Number of shares		8,417.378	2,011.062
Net asset value per share	GBP	1,031.20	1,014.52
I M - USD - Capitalisation			
Number of shares		25,829.385	15,372.284
Net asset value per share	USD	1,084.00	1,009.02
R - GBP - Capitalisation			
Number of shares		736.713	-
Net asset value per share	GBP	154.12	-

iMGP - Global Concentrated Equity

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
C - USD - Capitalisation	0.000	57.048	0.00	57.048
I - GBP - Capitalisation	80.000	90.934	20.003	150.931
I - USD - Capitalisation	2,372.000	9,770.589	2,457.310	9,685.279
I M - EUR - Capitalisation	154.556	98.836	0.000	253.392
I M - GBP - Capitalisation	2,011.062	6,903.811	497.495	8,417.378
I M - USD - Capitalisation	15,372.284	10,605.690	148.589	25,829.385
R - GBP - Capitalisation	0.000	741.828	5.115	736.713

iMGP - Global Concentrated Equity

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			46,467,286.12	48,721,267.84	97.74
Shares			46,467,286.12	48,721,267.84	97.74
Canada			5,065,352.78	4,967,566.89	9.97
BARRICK GOLD CORPORATION	USD	84,636	1,507,839.42	1,432,887.48	2.87
BROOKFIELD --- REGISTERED SHS	USD	78,560	2,692,362.77	2,643,544.00	5.30
CDN PACIFIC RAILWAY	USD	11,033	865,150.59	891,135.41	1.79
Cayman Islands			3,133,268.87	3,250,047.84	6.52
BAIDU INC -A- ADR REPR 8 SH -A-	USD	14,660	1,842,504.77	2,007,100.60	4.03
MEITUAN - SHS 114A/REG S	USD	63	1,181.58	991.94	0.00
TENCENT	USD	29,195	1,289,582.52	1,241,955.30	2.49
France			966,482.88	874,301.22	1.75
KERING	EUR	1,585	966,482.88	874,301.22	1.75
Hong Kong			1,318,526.05	1,248,690.30	2.51
AIA GROUP LTD	USD	123,145	1,318,526.05	1,248,690.30	2.51
Japan			1,153,057.15	1,219,681.84	2.45
SONY GROUP CORPORATIO	USD	13,546	1,153,057.15	1,219,681.84	2.45
Netherlands			1,847,351.96	2,007,989.02	4.03
HEINEKEN HOLDING	USD	23,105	1,847,351.96	2,007,989.02	4.03
South Korea			2,378,224.00	2,747,052.00	5.51
SAMSUNG ELEC GDR REP.0.5 VGT HS -144A-	USD	1,982	2,378,224.00	2,747,052.00	5.51
Switzerland			1,915,000.85	2,181,371.47	4.38
NOVARTIS ADR.REP.1SH	USD	21,617	1,915,000.85	2,181,371.47	4.38
United Kingdom			2,828,684.53	3,179,405.93	6.38
SMITH AND NEPHEW PLC	GBP	115,710	1,565,413.76	1,865,312.89	3.74
UNILEVER SPONS ADR REPR.1 SHS	USD	25,208	1,263,270.77	1,314,093.04	2.64
United States of America			25,861,337.05	27,045,161.33	54.26
ACTIVISION BLIZZARD	USD	23,908	1,856,599.08	2,015,444.40	4.04
BERKSHIRE HATHAWAY	USD	5,544	1,709,293.03	1,890,504.00	3.79
BOOKING HOLDINGS INC	USD	524	1,166,164.78	1,414,972.92	2.84
CENTENE CORP	USD	28,474	2,191,863.12	1,920,571.30	3.85
COMCAST CORP	USD	53,890	2,047,416.81	2,239,129.50	4.49
CVS HEALTH	USD	26,642	2,460,893.25	1,841,761.46	3.69
FISERV INC	USD	12,818	1,361,771.39	1,616,990.70	3.24
JOHNSON & JOHNSON	USD	6,047	1,016,273.55	1,000,899.44	2.01
LOCKHEED MARTIN CORP	USD	2,154	1,010,633.70	991,658.52	1.99
MARKEL GROUP INC	USD	1,329	1,772,820.29	1,838,246.22	3.69
MCKESSON CORP	USD	5,662	2,101,217.29	2,419,429.22	4.85
MICROSOFT CORP	USD	3,735	949,839.75	1,271,916.90	2.55
MILLERKNOLL INC	USD	72,102	1,535,581.93	1,065,667.56	2.14
ORACLE CORP	USD	19,634	1,645,369.41	2,338,213.06	4.69
U-HAUL HOLDING COMPANY	USD	15,285	795,431.44	774,490.95	1.55
UNION PACIFIC CORP	USD	4,835	967,796.41	989,337.70	1.98
VALVOLINE INC	USD	37,748	1,272,371.82	1,415,927.48	2.84
Total securities portfolio			46,467,286.12	48,721,267.84	97.74

iMGP - Global Concentrated Equity

Securities portfolio as at 30/06/23

Cash at bank/(bank liabilities)	1,084,446.85	2.18
Other net assets/(liabilities)	40,304.95	0.08
Total	49,846,019.64	100.00

iMGP - Global Diversified Income

iMGP - Global Diversified Income

Statement of net assets as at 30/06/23

	<i>Note</i>	<i>Expressed in USD</i>
Assets		42,915,366.57
Securities portfolio at market value	2.2	40,673,251.00
<i>Cost price</i>		41,530,529.37
Options (long positions) at market value	2.6	3,140.00
<i>Options purchased at cost</i>		130,800.00
Cash at banks and liquidities		1,464,348.50
Net unrealised appreciation on forward foreign exchange contracts	2.7	310,571.34
Net unrealised appreciation on financial futures	2.8	216,144.83
Dividends receivable, net		2,415.00
Interests receivable, net		218,538.32
Other assets		26,957.58
Liabilities		103,943.29
Payable on redemptions		1,955.32
Management fees payable	3	44,089.69
Other liabilities		57,898.28
Net asset value		42,811,423.28

iMGP - Global Diversified Income

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	<i>Note</i>	<i>Expressed in USD</i>
Income		634,407.28
Dividends on securities portfolio, net		57,708.12
Interests on bonds and money market instruments, net		556,463.14
Bank interests on cash accounts		19,998.94
Securities lending income	2.12,8	236.08
Other income		1.00
Expenses		413,980.94
Management and Management Company fees	3	288,489.77
Depositary fees	5	1,814.90
Administration fees		53,769.34
Audit fees		2,906.32
Legal fees		11,873.15
Transaction fees	2.14	9,452.90
Directors fees		1,342.29
Subscription tax ("Taxe d'abonnement")	6	8,109.80
Interests paid on bank overdraft		1,376.66
Other expenses	11	34,845.81
Net income / (loss) from investments		220,426.34
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-723,546.00
- options	2.6	-45,510.00
- forward foreign exchange contracts	2.7	-1,579,013.49
- financial futures	2.8	1,362,693.48
- foreign exchange	2.4	1,670,494.98
Net realised profit / (loss)		905,545.31
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	1,510,897.48
- options	2.6	-127,660.00
- forward foreign exchange contracts	2.7	268,014.35
- financial futures	2.8	321,962.55
Net increase / (decrease) in net assets as a result of operations		2,878,759.69
Subscriptions of capitalisation shares		427,237.56
Redemptions of capitalisation shares		-12,431,923.88
Net increase / (decrease) in net assets		-9,125,926.63
Net assets at the beginning of the period		51,937,349.91
Net assets at the end of the period		42,811,423.28

iMGP - Global Diversified Income

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	USD	42,811,423.28	51,937,349.91	102,559,937.74
C - CHF - HP - Capitalisation				
Number of shares		28,199.618	29,159.648	41,755.512
Net asset value per share	CHF	175.78	171.01	220.37
C - EUR - HP - Capitalisation				
Number of shares		48,061.373	60,591.853	117,112.206
Net asset value per share	EUR	279.51	269.80	347.87
C - USD - Capitalisation				
Number of shares		914.751	914.751	5,909.751
Net asset value per share	USD	156.83	149.38	187.11
I - EUR - HP - Capitalisation				
Number of shares		9,641.469	13,351.853	10,936.853
Net asset value per share	EUR	1,259.13	1,208.83	1,541.84
I - USD - Capitalisation				
Number of shares		92.000	190.000	402.583
Net asset value per share	USD	1,185.27	1,124.30	1,396.56
N - EUR HP - Capitalisation				
Number of shares		29,989.262	34,863.081	53,704.942
Net asset value per share	EUR	190.15	184.17	238.84
R - EUR HP - Capitalisation				
Number of shares		7,851.411	14,876.219	25,491.965
Net asset value per share	EUR	177.56	170.64	218.43
R - USD - Capitalisation				
Number of shares		3,434.140	5,166.931	9,239.813
Net asset value per share	USD	400.35	380.01	472.68

iMGP - Global Diversified Income

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
C - CHF - HP - Capitalisation	29,159.648	0.000	960.030	28,199.618
C - EUR - HP - Capitalisation	60,591.853	79.775	12,610.255	48,061.373
C - USD - Capitalisation	914.751	0.000	0.000	914.751
I - EUR - HP - Capitalisation	13,351.853	292.700	4,003.084	9,641.469
I - USD - Capitalisation	190.000	0.000	98.000	92.000
N - EUR HP - Capitalisation	34,863.081	10.884	4,884.703	29,989.262
R - EUR HP - Capitalisation	14,876.219	0.000	7,024.808	7,851.411
R - USD - Capitalisation	5,166.931	3.035	1,735.826	3,434.140

iMGP - Global Diversified Income

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			29,192,067.90	28,513,981.14	66.60
Shares			5,042,099.36	5,478,717.38	12.80
Ireland			370,859.45	457,296.00	1.07
LINDE PLC	USD	1,200	370,859.45	457,296.00	1.07
Switzerland			1,008,277.61	1,001,863.38	2.34
NESTLE SA PREFERENTIAL SHARE	CHF	2,850	326,327.50	342,775.53	0.80
NOVARTIS AG PREFERENTIAL SHARE	CHF	3,300	339,873.31	331,977.87	0.78
ROCHE HOLDING LTD	CHF	1,070	342,076.80	327,109.98	0.76
United States of America			3,662,962.30	4,019,558.00	9.39
ALPHABET INC -A-	USD	4,800	566,862.86	574,560.00	1.34
AMAZON.COM INC	USD	4,000	570,609.70	521,440.00	1.22
APPLE INC	USD	2,600	448,188.78	504,322.00	1.18
COCA-COLA CO	USD	7,500	407,681.97	451,650.00	1.05
HONEYWELL INTERNATIONAL INC	USD	2,100	352,773.71	435,750.00	1.02
JOHNSON & JOHNSON	USD	2,700	411,165.55	446,904.00	1.04
MASTERCARD INC -A-	USD	1,200	425,331.97	471,960.00	1.10
MICROSOFT CORP	USD	1,800	480,347.76	612,972.00	1.43
Bonds			22,148,468.54	21,053,712.62	49.18
Australia			500,000.00	483,820.00	1.13
WESTPAC BANKING CORP 3.735 22-25 26/08S	USD	500,000	500,000.00	483,820.00	1.13
Canada			1,947,380.00	1,862,572.50	4.35
CANADA 1.625 20-25 22/01S	USD	1,500,000	1,487,970.00	1,421,062.50	3.32
TORONTO DOMINION BK 1.25 21-26 10/09S	USD	500,000	459,410.00	441,510.00	1.03
France			1,495,680.00	1,440,305.00	3.36
BPCE SA 2.3750 20-25 14/01S	USD	500,000	497,760.00	469,220.00	1.10
COUNCIL OF EURO DEVE 3.625 23-28 26/01S	USD	1,000,000	997,920.00	971,085.00	2.27
Ireland			1,182,126.00	1,119,900.00	2.62
ISHARES PHYSICAL GOLD ETC	USD	30,000	1,182,126.00	1,119,900.00	2.62
Italy			1,474,789.17	1,287,657.13	3.01
INTESA SANPAOLO 2.1000 20-30 13/11A	USD	500,000	477,250.00	393,937.13	0.92
ITALY 1.25 20-30 25/11A	USD	1,000,000	997,539.17	893,720.00	2.09
Poland			496,086.00	491,655.00	1.15
POLAND 4.875 23-33 04/10S	USD	500,000	496,086.00	491,655.00	1.15
Republic of Serbia			298,881.00	299,266.50	0.70
SERBIA INTERNATIONAL B 6.25 23-28 26/05S	USD	300,000	298,881.00	299,266.50	0.70
South Korea			1,498,470.00	1,436,692.50	3.36
KOREA DB 3.125 22-25 07/06S	USD	1,500,000	1,498,470.00	1,436,692.50	3.36
Spain			130,155.93	-	0.00
ABENGOA ABEN 2 CV 1.5 19-24 26/10Q	USD	163,470	65,077.96	-	0.00
ABENGOA ABENEWCO CV 1.5 19-24 26/10Q	USD	163,469	65,077.97	-	0.00
Sweden			1,191,555.52	1,173,392.00	2.74
SWEDBANK AB 3.356 22-25 04/04Q	USD	400,000	400,000.00	383,076.00	0.89
SWEDISH EXPORT 0.2500 20-23 29/09S	USD	800,000	791,555.52	790,316.00	1.85
United Arab Emirates			702,170.00	693,854.00	1.62
ABU DHABI GOVT 0.7500 20-23 02/09S	USD	700,000	702,170.00	693,854.00	1.62
United Kingdom			496,235.00	484,675.00	1.13
ASTRAZENECA 4.0 18-29 17/08S	USD	500,000	496,235.00	484,675.00	1.13

iMGP - Global Diversified Income

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
United States of America			10,734,939.92	10,279,922.99	24.01
7-ELEVEN INC 0.95 21-26 10/02S	USD	500,000	492,041.00	446,695.00	1.04
AMERICAN INTL GROU 3.90 16-26 01/04S	USD	499,776	497,776.40	480,294.74	1.12
APPLE 4.15 23-30 10/05S	USD	500,000	498,645.00	491,812.50	1.15
APPLE INC 1.8000 19-24 11/09S	USD	800,000	792,561.60	770,100.00	1.80
BANQUE INTERNATIONAL 0.5 20-25 28/10S	USD	1,500,000	1,412,250.00	1,360,792.50	3.18
BMW US LLC 3.25 22-25 01/04S	USD	500,000	499,530.00	483,162.50	1.13
CATERPILLAR FINANCI 0.8 20-25 13/11S	USD	500,000	490,370.62	453,142.50	1.06
COCA-COLA CO/TH 1.7500 19-24 06/09S	USD	500,000	496,322.50	483,715.00	1.13
DEUTSCHE BANK AG NEW 1.686 21-26 19/03S	USD	450,000	450,000.00	406,451.25	0.95
IBM CORP 3.0 19-24 15/05S	USD	500,000	503,267.50	488,780.00	1.14
INTER AMERICAN DEV BANK 0.625 20-25 15/0	USD	1,500,000	1,427,998.50	1,376,602.50	3.22
INTERNATIONAL FINANCE 0.75 21-26 08/10S	USD	700,000	658,821.80	619,447.50	1.45
MORGAN STANLEY 3.875 14-24 29/04S	USD	500,000	509,380.00	492,887.50	1.15
NIKE INC 2.4 20-25 27/03S	USD	600,000	595,605.00	573,969.00	1.34
THE WALT DISNEY COMP 3.35 20-25 23/03S	USD	500,000	505,995.00	484,835.00	1.13
VISA INC 3.15 15-25 14/12S	USD	500,000	504,555.00	478,977.50	1.12
VOLKSWAGEN GROUP 3.95 22-25 06/06S	USD	400,000	399,820.00	388,258.00	0.91
Floating rate notes			2,001,500.00	1,981,551.14	4.63
Canada			500,000.00	501,482.50	1.17
BANK OF MONTREAL AU FL.R 22-25 07/06Q	USD	500,000	500,000.00	501,482.50	1.17
Finland			600,000.00	601,396.14	1.40
NORDEA BKP AUTRE V FL.R 22-25 06/06Q	USD	600,000	600,000.00	601,396.14	1.40
United Kingdom			901,500.00	878,672.50	2.05
HSBC HOLDINGS PLC FL.R 22-28 11/08S	USD	500,000	501,500.00	489,362.50	1.14
LLOYDS BANKING FL.R 22-26 11/08S	USD	400,000	400,000.00	389,310.00	0.91
Money market instruments			10,194,226.20	10,169,226.11	23.75
Treasury market			10,194,226.20	10,169,226.11	23.75
United States of America			10,194,226.20	10,169,226.11	23.75
UNIT STAT TREA BIL ZCP 18-04-24	USD	2,000,000	1,912,519.44	1,902,801.07	4.44
UNIT STAT TREA BIL ZCP 25-01-24	USD	2,000,000	1,934,741.33	1,928,922.52	4.51
UNIT STAT TREA BIL ZCP 30-11-23	USD	3,000,000	2,920,561.17	2,912,789.06	6.80
UNIT STAT TREA BIL ZCP 12-10-23	USD	3,500,000	3,426,404.26	3,424,713.46	8.00
Undertakings for Collective Investment			2,144,235.27	1,990,043.75	4.65
Shares/Units in investment funds			2,144,235.27	1,990,043.75	4.65
Ireland			823,825.27	655,143.75	1.53
KRANESHARES MSCI CHINA ESG LEADERS UCITS	USD	28,500	823,825.27	655,143.75	1.53
Luxembourg			1,320,410.00	1,334,900.00	3.12
iMGP - STABLE RETURN R USD	USD	7,000	1,320,410.00	1,334,900.00	3.12
Total securities portfolio			41,530,529.37	40,673,251.00	95.01
Cash at bank/(bank liabilities)				1,464,348.50	3.42
Other net assets/(liabilities)				673,823.78	1.57
Total				42,811,423.28	100.00

iMGP - Global Risk-Balanced

iMGP - Global Risk-Balanced

Statement of net assets as at 30/06/23

	<i>Note</i>	<i>Expressed in USD</i>
Assets		1,745,145.83
Securities portfolio at market value	2.2	1,667,210.52
<i>Cost price</i>		1,705,770.10
Cash at banks and liquidities		75,560.97
Net unrealised appreciation on forward foreign exchange contracts	2.7	2,374.34
Liabilities		1,139.94
Management fees payable	3	713.47
Other liabilities		426.47
Net asset value		1,744,005.89

iMGP - Global Risk-Balanced

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	<i>Note</i>	<i>Expressed in USD</i>
Income		9,230.99
Dividends on securities portfolio, net		4,864.91
Bank interests on cash accounts		1,619.40
Other income		2,746.68
Expenses		7,705.37
Management and Management Company fees	3	3,820.26
Depositary fees	5	63.71
Administration fees		2,099.33
Legal fees		572.34
Transaction fees	2.14	510.99
Subscription tax ("Taxe d'abonnement")	6	79.03
Other expenses	11	559.71
Net income / (loss) from investments		1,525.62
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-11,185.20
- forward foreign exchange contracts	2.7	-3,136.25
- foreign exchange	2.4	-2,636.60
Net realised profit / (loss)		-15,432.43
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	52,857.26
- forward foreign exchange contracts	2.7	2,374.34
Net increase / (decrease) in net assets as a result of operations		39,799.17
Subscriptions of capitalisation shares		275,260.00
Net increase / (decrease) in net assets		315,059.17
Net assets at the beginning of the period		1,428,946.72
Net assets at the end of the period		1,744,005.89

iMGP - Global Risk-Balanced

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	USD	1,744,005.89	1,428,946.72	1,009,709.07
I - EUR - HP - Capitalisation				
Number of shares		250.000	-	-
Net asset value per share	EUR	996.57	-	-
I - GBP - Capitalisation				
Number of shares		45,000.000	45,000.000	-
Net asset value per share	GBP	9.90	10.16	-
I - USD - Capitalisation				
Number of shares		100,000.000	100,000.000	100,000.000
Net asset value per share	USD	9.06	8.79	10.10

iMGP - Global Risk-Balanced

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
I - EUR - HP - Capitalisation	0.000	250.000	0.000	250.000
I - GBP - Capitalisation	45,000.000	0.000	0.000	45,000.000
I - USD - Capitalisation	100,000.000	0.000	0.000	100,000.000

iMGP - Global Risk-Balanced

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			37,709.87	38,636.55	2.22
Bonds			37,709.87	38,636.55	2.22
Ireland			37,709.87	38,636.55	2.22
ISHARES PHYSICAL GOLD ETC	USD	1,035	37,709.87	38,636.55	2.22
Undertakings for Collective Investment			1,668,060.23	1,628,573.97	93.38
Shares/Units in investment funds			1,668,060.23	1,628,573.97	93.38
Ireland			1,354,307.06	1,331,598.30	76.36
CO DBX INF TEC - ACC CLASS -1C- USD	USD	521	29,801.20	33,805.09	1.94
DB-X TR MSCI WORLD HEALTH CARE UCITS ETF-1C-USD	USD	1,447	69,406.90	70,801.71	4.06
ISHARES IV-ISHARES USD TREASURY BD 20+YR	USD	26,831	140,451.20	130,116.93	7.46
ISHARES MSCI EM XCHINA	USD	8,210	41,113.27	37,589.49	2.16
ISHARES MSCI WORLD SMALL CAP UCITS USD AC	USD	5,070	35,880.05	33,031.05	1.89
ISHARES S&P 500 INDUSTRIALS SECTOR DIS	USD	2,757	22,381.12	24,127.20	1.38
ISHARES US MBS USD ACC	USD	53,041	264,283.94	262,194.92	15.03
INVESCO MSCI CHINA ALL SHARES STOCK	USD	3,233	82,143.69	73,930.63	4.24
SPDR ETF II UTIL SEL SECT ETF	USD	677	28,160.05	25,767.47	1.48
SPDR SP US DIVIDEND ARISTOCRATS UCTIS ETF USD	USD	791	56,386.07	53,384.59	3.06
VANGUARD FTSE DEVELOPED EUROPE	USD	2,402	102,153.37	102,841.63	5.90
WISDOMTREE USD FLOAT RATE TREASURY BOND UCITS ETF	USD	4,808	241,884.17	244,895.48	14.04
XTRACKERS IE MSCI WORLD CONSUMER STAPLES UCIS ETF-1C-	USD	1,867	83,440.49	84,556.43	4.85
XTRACKERS MSCI USA HEALTH CARE UCITS ETF	USD	523	28,331.69	27,996.19	1.61
XTRACKERS MSCI WORLD QUALITY UCITS ETF1C	USD	2,299	128,489.85	126,559.49	7.26
Luxembourg			313,753.17	296,975.67	17.03
DB X TRACKERS MSCI JAPAN UCITS ETF -1C- CAP	USD	850	61,357.03	59,621.47	3.42
LYXOR US TREASURY 10+Y DR	USD	148	23,430.58	16,839.44	0.97
MULS LYXOR US TREASURY10+Y DR UCITS ETF	USD	29,876	228,965.56	220,514.76	12.64
Total securities portfolio			1,705,770.10	1,667,210.52	95.60
Cash at bank/(bank liabilities)				75,560.97	4.33
Other net assets/(liabilities)				1,234.40	0.07
Total				1,744,005.89	100.00

iMGP - Growth Strategy Portfolio USD

iMGP - Growth Strategy Portfolio USD

Statement of net assets as at 30/06/23

	<i>Note</i>	<i>Expressed in USD</i>
Assets		53,491,923.34
Securities portfolio at market value	2.2	51,711,314.71
<i>Cost price</i>		48,252,946.06
Cash at banks and liquidities		1,765,969.74
Interests receivable, net		14,638.89
Liabilities		100,146.05
Payable on redemptions		1,510.40
Management fees payable	3	43,997.46
Other liabilities		54,638.19
Net asset value		53,391,777.29

iMGP - Growth Strategy Portfolio USD

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Note	Expressed in USD
Income		156,957.55
Dividends on securities portfolio, net		116,046.47
Interests on bonds, net		5,920.14
Bank interests on cash accounts		34,955.48
Other income		35.46
Expenses		378,434.08
Management and Management Company fees	3	260,607.20
Depositary fees	5	1,986.17
Administration fees		56,667.82
Audit fees		3,090.29
Legal fees		11,193.42
Transaction fees	2.14	334.72
Directors fees		1,427.12
Subscription tax ("Taxe d'abonnement")	6	9,620.85
Other expenses	11	33,506.49
Net income / (loss) from investments		-221,476.53
Net realised profit / (loss) on:		
- sales of investment securities	2.2	854,984.37
- options	2.6	-260,150.00
- foreign exchange	2.4	33,018.21
Net realised profit / (loss)		406,376.05
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	2,261,233.38
- options	2.6	137,078.00
Net increase / (decrease) in net assets as a result of operations		2,804,687.43
Subscriptions of capitalisation shares		2,844,296.02
Redemptions of capitalisation shares		-1,709,400.74
Net increase / (decrease) in net assets		3,939,582.71
Net assets at the beginning of the period		49,452,194.58
Net assets at the end of the period		53,391,777.29

iMGP - Growth Strategy Portfolio USD

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	USD	53,391,777.29	49,452,194.58	63,640,182.96
R - USD - Capitalisation				
Number of shares		281,065.487	274,857.765	293,806.131
Net asset value per share	USD	189.96	179.92	216.61

iMGP - Growth Strategy Portfolio USD

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
R - USD - Capitalisation	274,857.765	15,347.000	9,139.278	281,065.487

iMGP - Growth Strategy Portfolio USD

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			8,234,733.57	9,776,659.80	18.31
Shares			5,960,307.20	7,467,460.80	13.99
Ireland			746,255.35	956,510.80	1.79
LINDE PLC	USD	2,510	746,255.35	956,510.80	1.79
United States of America			5,214,051.85	6,510,950.00	12.19
ALPHABET INC -A-	USD	13,400	1,028,229.87	1,603,980.00	3.00
AMAZON.COM INC	USD	6,500	684,245.64	847,340.00	1.59
MASTERCARD INC -A-	USD	3,600	1,073,383.17	1,415,880.00	2.65
MICROSOFT CORP	USD	4,500	1,304,460.00	1,532,430.00	2.87
PEPSICO INC	USD	6,000	1,123,733.17	1,111,320.00	2.08
Bonds			2,274,426.37	2,309,199.00	4.33
Jersey			1,254,116.37	1,326,024.00	2.48
WISDOMTREE METAL SEC - SPOT GOLD LBMA	USD	7,200	1,254,116.37	1,326,024.00	2.48
United States of America			1,020,310.00	983,175.00	1.84
INTL BK FOR RECONS A 3.875 23-30 14/02S	USD	1,000,000	1,020,310.00	983,175.00	1.84
Undertakings for Collective Investment			40,018,212.49	41,934,654.91	78.54
Shares/Units in investment funds			40,018,212.49	41,934,654.91	78.54
Germany			3,887,918.15	4,181,221.22	7.83
ISHARES STOXX EUROPE 600 UCITS ETF DE	EUR	83,550	3,887,918.15	4,181,221.22	7.83
Ireland			20,803,010.08	21,860,035.50	40.94
CON DBX WRL EN -1C- USD	USD	33,000	1,418,698.98	1,444,905.00	2.71
GUARDCAP GLOBAL EQUITY FUND I USD	USD	174,000	3,907,764.37	4,351,218.00	8.15
ISHARES CORE S&P 500 UCITS ETF	USD	11,830	4,797,056.28	5,470,783.50	10.25
ISHARES II PLC USD TREASURY BD 7-10Y	USD	8,500	1,546,385.45	1,495,830.00	2.80
ISHARES IV EDGE MSCI WORLD VALUE FACTOR UCITS ETF	USD	86,700	3,092,197.86	3,278,994.00	6.14
ISHARES MSCI CHINA A UCITS A ETF	USD	172,000	970,671.97	767,120.00	1.44
ISHARES USD TREASURY BOND 1-3YR USD ACC	USD	320,000	1,676,448.00	1,672,960.00	3.13
ISHARES VII PLC ISH MSCI EM ASIA ETF ACC	USD	16,875	2,598,527.17	2,621,025.00	4.91
ISHS IV USD TSY BD 20Y ETF	USD	200,000	795,260.00	757,200.00	1.42
Luxembourg			15,327,284.26	15,893,398.19	29.77
ARTEMIS US EXTENDED ALPHA B USD ACC	USD	900,000	1,113,300.58	1,496,520.00	2.80
AXIOM OBLIGATAIRE IB USD	USD	1,170	1,170,000.00	1,130,208.30	2.12
iMGP - STABLE RETURN R USD	USD	13,200	2,297,400.00	2,519,880.00	4.72
iMGP - US CORE PLUS R USD	USD	7,800	1,354,745.35	1,362,660.00	2.55
JPMORGAN FUNDS SICAV MULTI-MANAGER ALTERNATIVES FUND	USD	13,200	1,710,644.40	1,707,420.00	3.20
PICTET SICAV USD LIQUIDITY -I- CAP	USD	32,700	4,865,734.30	4,993,692.21	9.35
UBS ETF-MSCI JAPAN UCITS ETF-A ACC	JPY	130,000	2,815,459.63	2,683,017.68	5.03
Total securities portfolio			48,252,946.06	51,711,314.71	96.85
Cash at bank/(bank liabilities)				1,765,969.74	3.31
Other net assets/(liabilities)				-85,507.16	-0.16
Total				53,391,777.29	100.00

iMGP - Italian Opportunities

iMGP - Italian Opportunities

Statement of net assets as at 30/06/23

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		17,282,351.59
Securities portfolio at market value	2.2	17,200,860.50
<i>Cost price</i>		13,819,429.43
Cash at banks and liquidities		80,723.24
Dividends receivable, net		612.62
Interests receivable, net		155.23
Liabilities		39,297.47
Management fees payable	3	18,768.48
Other liabilities		20,528.99
Net asset value		17,243,054.12

iMGP - Italian Opportunities

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	<i>Note</i>	<i>Expressed in EUR</i>
Income		500,838.09
Dividends on securities portfolio, net		499,572.53
Bank interests on cash accounts		1,239.26
Securities lending income	2.12,8	17.50
Other income		8.80
Expenses		167,664.13
Management and Management Company fees	3	115,256.79
Depositary fees	5	1,136.39
Administration fees		19,131.33
Audit fees		1,017.13
Legal fees		5,801.79
Transaction fees	2.14	12,774.95
Directors fees		478.54
Subscription tax ("Taxe d'abonnement")	6	2,282.04
Other expenses	11	9,785.17
Net income / (loss) from investments		333,173.96
Net realised profit / (loss) on:		
- sales of investment securities	2.2	387,579.81
- foreign exchange	2.4	-1,414.32
Net realised profit / (loss)		719,339.45
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	2,129,879.65
Net increase / (decrease) in net assets as a result of operations		2,849,219.10
Subscriptions of capitalisation shares		603,296.17
Redemptions of capitalisation shares		-2,631,095.45
Net increase / (decrease) in net assets		821,419.82
Net assets at the beginning of the period		16,421,634.30
Net assets at the end of the period		17,243,054.12

iMGP - Italian Opportunities

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	EUR	17,243,054.12	16,421,634.30	30,799,283.54
C - EUR - Capitalisation				
Number of shares		104,644.411	114,255.878	162,352.640
Net asset value per share	EUR	52.89	45.03	53.69
I - EUR - Capitalisation				
Number of shares		4,691.240	5,383.993	8,098.427
Net asset value per share	EUR	2,189.54	1,856.77	2,196.34
I M - EUR - Capitalisation				
Number of shares		-	317.468	409.468
Net asset value per share	EUR	-	110.17	130.31
N - EUR - Capitalisation				
Number of shares		5,667.242	5,732.410	6,434.476
Net asset value per share	EUR	253.46	216.32	259.20
R - EUR - Capitalisation				
Number of shares		-	20.000	8,962.000
Net asset value per share	EUR	-	242.18	287.35

iMGP - Italian Opportunities

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
C - EUR - Capitalisation	114,255.878	9,518.346	19,129.813	104,644.411
I - EUR - Capitalisation	5,383.993	58.190	750.943	4,691.240
I M - EUR - Capitalisation	317.468	0.000	317.468	0.000
N - EUR - Capitalisation	5,732.410	0.000	65.168	5,667.242
R - EUR - Capitalisation	20.000	0.000	20.000	0.000

iMGP - Italian Opportunities

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			13,819,429.43	17,200,860.50	99.76
Shares			13,819,429.43	17,200,855.46	99.76
France			193,968.05	258,900.00	1.50
ESSILORLUXOTTICA SA	EUR	1,500	193,968.05	258,900.00	1.50
Italy			11,274,781.20	14,074,452.69	81.62
AMPLIFON SPA	EUR	8,095	234,797.08	271,911.05	1.58
AQUAFIL	EUR	14,015	80,083.53	52,696.40	0.31
ASSICURAZIONI GENERALI SPA	EUR	34,435	587,448.73	641,179.70	3.72
BANCA GENERALI SPA	EUR	4,831	157,899.58	152,176.50	0.88
BANCA POPOLARE DI SONDRIO	EUR	79,750	314,651.33	304,326.00	1.76
BANCO BPM REGISTERED	EUR	40,000	116,799.80	170,000.00	0.99
BREMBO SPA	EUR	22,000	255,129.08	298,760.00	1.73
BRUNELLO CUCINELLI	EUR	4,600	217,865.49	370,760.00	2.15
CAREL INDUST --- REGISTERED SHS	EUR	3,200	62,400.00	88,320.00	0.51
CREDITO EMILIANO SPA	EUR	44,121	213,693.62	314,582.73	1.82
CY4GATE SPA	EUR	6,000	56,049.25	52,680.00	0.31
DANIELI AND CO SPA NON CONV	EUR	29,530	418,115.07	496,694.60	2.88
DIASORIN	EUR	765	72,311.55	72,981.00	0.42
EL.EN	EUR	8,000	66,951.51	87,920.00	0.51
ENEL SPA	EUR	104,780	625,614.54	646,283.04	3.75
ENI SPA	EUR	55,185	628,331.77	727,448.67	4.22
EQUITA GROUP - BEARER REGISTERED	EUR	24,000	81,521.15	89,280.00	0.52
ERG SPA	EUR	8,000	176,602.62	215,840.00	1.25
FERRARI	EUR	4,140	746,440.79	1,239,930.00	7.19
FERRETTI SPA	EUR	40,000	120,000.00	120,000.00	0.70
FINECOBANK	EUR	27,340	332,184.01	336,692.10	1.95
INTERCOS SPA	EUR	14,870	218,075.41	228,998.00	1.33
INTERPUMP GROUP	EUR	3,570	146,918.94	181,641.60	1.05
INTESA SANPAOLO	EUR	393,050	839,828.71	943,320.00	5.47
ITALGAS SPA PREFERENTIAL SHARE	EUR	11,830	72,485.91	64,177.75	0.37
ITALIAN DESIGN BRANDS SPA	EUR	14,825	163,034.39	165,447.00	0.96
IVECO GROUP N.V.	EUR	30,000	158,271.87	247,560.00	1.44
LEONARDO SPA	EUR	30,000	257,316.45	311,850.00	1.81
MAIRE TECNIMONT	EUR	41,120	164,353.30	145,564.80	0.84
MEDIOBANCA	EUR	40,429	293,783.11	443,101.84	2.57
MONCLER SPA	EUR	7,558	308,179.13	478,723.72	2.78
PIOVAN S.P.A.	EUR	6,000	48,000.00	58,800.00	0.34
POSTE ITALIANE SPA	EUR	25,050	241,185.06	248,395.80	1.44
PRYSMIAN SPA	EUR	12,427	290,577.00	475,705.56	2.76
REPLY SPA	EUR	790	99,118.85	82,239.00	0.48
SANLORENZO SPA	EUR	10,605	343,862.49	417,837.00	2.42
SARAS RAFFINERIE SARDE SPA	EUR	110,000	137,367.43	124,905.00	0.72
SNAM SPA	EUR	26,400	135,060.26	126,376.80	0.73
SOL	EUR	5,000	52,126.42	132,250.00	0.77
STEV GRP	USD	5,000	93,167.34	148,395.97	0.86
TECHNOGYM SPA (ITA)	EUR	11,000	87,977.75	93,280.00	0.54
TECHNOPR PREFERENTIAL SHARE	EUR	13,000	86,713.96	94,120.00	0.55
TELECOM ITALIA - RSP	EUR	906,400	265,451.02	226,237.44	1.31
TERNA SPA	EUR	19,720	148,132.73	153,934.32	0.89
THE IT SEA GROUP PREFERENTIAL SHARE	EUR	9,000	62,650.84	70,560.00	0.41
TINEXTA SPA	EUR	2,700	43,756.19	45,468.00	0.26
TOD'S SPA	EUR	3,200	101,201.60	123,008.00	0.71
UGF	EUR	18,320	82,290.33	89,603.12	0.52
UNICREDIT SPA REGS	EUR	58,255	620,454.59	1,238,792.58	7.18
ZIGNAGO VETRO SPA	EUR	10,480	148,549.62	163,697.60	0.95

iMGP - Italian Opportunities

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Luxembourg			392,276.58	442,918.03	2.57
D'AMICO INTL --- BEARER SHS	EUR	35,000	167,839.00	124,250.00	0.72
TENARIS SA - REG.SHS	EUR	23,235	224,437.58	318,668.03	1.85
Netherlands			1,958,403.60	2,424,584.74	14.06
ARISTON HOLDING N.V.	EUR	27,265	280,147.56	263,925.20	1.53
CNH INDUSTRIAL REG SHS (USD)	EUR	22,000	248,675.47	290,510.00	1.68
DAVIDE CAMPARI-MILANO N.V.	EUR	30,985	292,410.45	393,199.65	2.28
MFE-MEDIA --- REGISTERED SHS -B-	EUR	130,735	86,415.97	91,841.34	0.53
STELLANTIS --- BEARER AND REGISTERED SHS	EUR	46,880	605,740.93	754,299.20	4.37
STMICROELECTRONICS	EUR	13,845	445,013.22	630,809.35	3.66
Warrants			-	5.04	0.00
Italy			-	5.04	0.00
ICF 15.05.23 WAR	EUR	16,789	-	5.04	0.00
Total securities portfolio			13,819,429.43	17,200,860.50	99.76
Cash at bank/(bank liabilities)				80,723.24	0.47
Other net assets/(liabilities)				-38,529.62	-0.22
Total				17,243,054.12	100.00

iMGP - Japan Opportunities

iMGP - Japan Opportunities

Statement of net assets as at 30/06/23

	Note	Expressed in JPY
Assets		69,859,921,165.00
Securities portfolio at market value	2.2	64,835,996,250.00
<i>Cost price</i>		55,108,959,493.00
Cash at banks and liquidities		1,770,791,031.00
Receivable for investments sold		148,633,206.00
Receivable on subscriptions		1,107,185,407.00
Net unrealised appreciation on forward foreign exchange contracts	2.7	753,890,120.00
Dividends receivable, net		169,730,251.00
Interests receivable, net		1,497,774.00
Receivable on foreign exchange		1,072,197,126.00
Liabilities		2,312,296,669.00
Payable on investments purchased		1,057,041,924.00
Payable on redemptions		86,386,872.00
Management fees payable	3	42,477,690.00
Interests payable, net		279,695.00
Payable on foreign exchange		1,069,331,043.00
Other liabilities		56,779,445.00
Net asset value		67,547,624,496.00

iMGP - Japan Opportunities

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	<i>Note</i>	<i>Expressed in JPY</i>
Income		645,019,013.00
Dividends on securities portfolio, net		634,750,141.00
Bank interests on cash accounts		2,884,062.00
Securities lending income	2.12,8	7,384,810.00
Expenses		358,504,393.00
Management and Management Company fees	3	226,104,851.00
Depository fees	5	2,079,071.00
Administration fees		60,512,395.00
Audit fees		3,281,516.00
Legal fees		10,154,041.00
Transaction fees	2.14	15,819,758.00
Directors fees		1,515,489.00
Subscription tax ("Taxe d'abonnement")	6	4,581,756.00
Interests paid on bank overdraft		2,875,612.00
Other expenses	11	31,579,904.00
Net income / (loss) from investments		286,514,620.00
Net realised profit / (loss) on:		
- sales of investment securities	2.2	1,933,777,994.00
- forward foreign exchange contracts	2.7	1,087,015,923.00
- financial futures	2.8	-6,855,000.00
- foreign exchange	2.4	-329,484,358.00
Net realised profit / (loss)		2,970,969,179.00
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	10,424,667,968.00
- forward foreign exchange contracts	2.7	1,140,325,772.00
- financial futures	2.8	-625,000.00
Net increase / (decrease) in net assets as a result of operations		14,535,337,919.00
Subscriptions of capitalisation shares		7,119,923,486.00
Redemptions of capitalisation shares		-5,660,949,670.00
Net increase / (decrease) in net assets		15,994,311,735.00
Net assets at the beginning of the period		51,553,312,761.00
Net assets at the end of the period		67,547,624,496.00

iMGP - Japan Opportunities

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets		JPY 67,547,624,496.00	51,553,312,761.00	45,203,926,324.00
C - EUR - HP - Capitalisation				
Number of shares		46,136.435	53,583.373	62,167.193
Net asset value per share	EUR	329.00	260.87	255.80
C - JPY - Capitalisation				
Number of shares		76,239.612	77,157.970	85,757.912
Net asset value per share	JPY	35,411.00	28,394.00	27,734.00
C - USD - HP - Capitalisation				
Number of shares		769.297	1,537.000	1,537.000
Net asset value per share	USD	303.53	238.18	227.62
I - EUR - Capitalisation				
Number of shares		212,649.427	204,028.282	170,461.351
Net asset value per share	EUR	1,187.89	1,058.84	1,109.28
I - EUR - HP - Capitalisation				
Number of shares		56,444.110	58,136.711	58,178.429
Net asset value per share	EUR	1,591.07	1,255.60	1,221.77
I - JPY - Capitalisation				
Number of shares		35,277.517	33,871.282	36,841.594
Net asset value per share	JPY	170,281.00	136,001.00	131,799.00
N - EUR - HP - Capitalisation				
Number of shares		1,245.660	1,390.103	1,716.116
Net asset value per share	EUR	316.64	251.32	247.58
R - CHF - HP - Capitalisation				
Number of shares		73.250	267.815	267.815
Net asset value per share	CHF	189.87	151.36	147.45
R - EUR - HP - Capitalisation				
Number of shares		1,939.606	1,561.358	1,573.130
Net asset value per share	EUR	2,793.99	2,205.03	2,150.16
R - JPY - Capitalisation				
Number of shares		5,207.105	5,663.394	5,701.473
Net asset value per share	JPY	330,622.00	264,247.00	256,438.00
R - USD - HP - Capitalisation				
Number of shares		-	484.467	604.467
Net asset value per share	USD	-	236.46	224.73
R S - EUR - HP - Capitalisation				
Number of shares		-	0.184	0.184
Net asset value per share	EUR	-	217.07	210.49
R S - USD - HP - Capitalisation				
Number of shares		-	231.780	231.780
Net asset value per share	USD	-	257.09	244.09

iMGP - Japan Opportunities

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
C - EUR - HP - Capitalisation	53,583.373	7,187.551	14,634.489	46,136.435
C - JPY - Capitalisation	77,157.970	4,449.387	5,367.745	76,239.612
C - USD - HP - Capitalisation	1,537.000	732.446	1,500.149	769.297
I - EUR - Capitalisation	204,028.282	27,907.859	19,286.714	212,649.427
I - EUR - HP - Capitalisation	58,136.711	2,916.360	4,608.961	56,444.110
I - JPY - Capitalisation	33,871.282	4,565.869	3,159.634	35,277.517
N - EUR - HP - Capitalisation	1,390.103	32.196	176.639	1,245.660
R - CHF - HP - Capitalisation	267.815	5.435	200.000	73.250
R - EUR - HP - Capitalisation	1,561.358	733.126	354.878	1,939.606
R - JPY - Capitalisation	5,663.394	19.211	475.500	5,207.105
R - USD - HP - Capitalisation	484.467	0.000	484.467	0.000
R S - EUR - HP - Capitalisation	0.184	0.000	0.184	0.000
R S - USD - HP - Capitalisation	231.780	0.000	231.780	0.000

iMGP - Japan Opportunities

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in JPY)	Market value (in JPY)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			55,108,959,493.00	64,835,996,250.00	95.99
Shares			55,108,959,493.00	64,835,996,250.00	95.99
Japan			55,108,959,493.00	64,835,996,250.00	95.99
AICA KOGYO CO LTD	JPY	100,000	324,381,350.00	315,700,000.00	0.47
AMADA CO. LTD.	JPY	925,000	1,035,234,962.00	1,307,025,000.00	1.93
AMANO CORP	JPY	400,000	1,020,749,918.00	1,211,200,000.00	1.79
BRIDGESTONE CORP	JPY	337,500	1,786,874,818.00	1,988,550,000.00	2.94
CHUGAI PHARMACEUTICAL	JPY	250,000	882,185,443.00	1,021,500,000.00	1.51
DAIICHIKOSHO CO LTD	JPY	150,000	356,102,010.00	379,800,000.00	0.56
DENSO CORP	JPY	125,000	898,715,117.00	1,205,625,000.00	1.78
EAST JAPAN RAILWAY CO	JPY	175,000	1,278,416,623.00	1,397,725,000.00	2.07
FANUC CORP SHS	JPY	100,000	451,766,533.00	503,200,000.00	0.74
HIROSE ELECTRIC CO	JPY	50,000	867,165,887.00	953,750,000.00	1.41
JP POST INSRAN CO	JPY	500,000	1,100,770,119.00	1,083,250,000.00	1.60
KAMIGUMI CO LTD	JPY	550,000	1,146,065,116.00	1,793,000,000.00	2.65
KANSAI PAINT CO LTD	JPY	450,000	805,741,926.00	951,525,000.00	1.41
KDDI CORP	JPY	525,000	2,086,539,384.00	2,336,250,000.00	3.46
KOMATSU LTD	JPY	535,000	1,560,871,921.00	2,076,335,000.00	3.07
KYOCERA CORP	JPY	237,500	1,691,240,717.00	1,850,362,500.00	2.74
MATSUKIYOCOCO --- REGISTERED SHS	JPY	25,000	112,431,971.00	201,925,000.00	0.30
MITSUBISHI UFJ FINANCIAL GROUP INC	JPY	1,625,000	946,504,432.00	1,730,625,000.00	2.56
MIZUHO FINANCIAL GROUP INC	JPY	1,050,000	1,697,049,580.00	2,308,950,000.00	3.42
NICHIREI CORP	JPY	575,000	1,504,143,487.00	1,771,575,000.00	2.62
NIHON KOHDEN CORP	JPY	190,000	613,844,950.00	729,980,000.00	1.08
NINTENDO CO LTD	JPY	375,000	2,220,632,330.00	2,453,250,000.00	3.63
NIPPON TELEVISION HOLDINGS	JPY	337,500	576,482,590.00	462,037,500.00	0.68
NOMURA RESEARCH INSTITUTE	JPY	400,000	1,242,495,023.00	1,584,400,000.00	2.35
NS SOLUTIONS	JPY	300,000	921,078,042.00	1,203,000,000.00	1.78
OSAKA SECURITIES EXCHANGE	JPY	100,000	201,572,850.00	250,800,000.00	0.37
RECRUIT HOLDINGS CO LTD	JPY	400,000	1,561,173,624.00	1,825,200,000.00	2.70
RENGO	JPY	125,000	109,365,699.00	110,737,500.00	0.16
RESONA HOLDINGS INC	JPY	250,000	130,885,589.00	172,575,000.00	0.26
ROHM CO LTD	JPY	110,000	1,228,127,888.00	1,487,200,000.00	2.20
RYOSHOKU CO LTD	JPY	100,000	330,690,689.00	370,500,000.00	0.55
SANWA HOLDING CORP	JPY	187,500	226,113,504.00	349,781,250.00	0.52
SECOM CO LTD	JPY	187,500	1,699,701,544.00	1,826,062,500.00	2.70
SEKISUI CHEMICAL CO LTD	JPY	800,000	1,459,559,457.00	1,657,600,000.00	2.45
SEKISUI JUSHI	JPY	100,000	215,681,700.00	228,300,000.00	0.34
SERIA CO LTD	JPY	425,000	981,369,807.00	975,800,000.00	1.44
SG HOLDINGS CO LTD	JPY	550,000	1,097,858,623.00	1,126,125,000.00	1.67
SONY CORP	JPY	262,500	3,007,884,212.00	3,403,312,500.00	5.04
SUMITOMO BAKELITE CO LTD	JPY	225,000	939,348,081.00	1,342,575,000.00	1.99
SUNTORY	JPY	325,000	1,516,764,659.00	1,693,900,000.00	2.51
TAISEI	JPY	350,000	1,474,683,436.00	1,757,350,000.00	2.60
TAKEDA PHARMACEUTICAL	JPY	525,000	2,272,289,835.00	2,376,675,000.00	3.52
TOKYO OHKA KOGYO CO LTD	JPY	67,500	449,748,253.00	592,042,500.00	0.88
TOYO SUIBAN KAISHA	JPY	250,000	1,190,856,943.00	1,625,750,000.00	2.41
TOYOTA MOTOR CORP	JPY	2,000,000	3,745,261,407.00	4,617,000,000.00	6.84
TRUSCO NAKAYAMA	JPY	275,000	578,702,458.00	625,350,000.00	0.93
ZENKOKU HOSHO	JPY	150,000	645,506,715.00	749,700,000.00	1.11
Z HOLDINGS KK	JPY	4,800,000	1,712,066,270.00	1,662,720,000.00	2.46
ZOZO INC	JPY	400,000	1,206,262,001.00	1,188,400,000.00	1.76
Total securities portfolio			55,108,959,493.00	64,835,996,250.00	95.99

iMGP - Japan Opportunities

Securities portfolio as at 30/06/23

Cash at bank/(bank liabilities)	1,770,791,031.00	2.62
Other net assets/(liabilities)	940,837,215.00	1.39
Total	67,547,624,496.00	100.00

**iMGP - Multi-Asset Absolute Return (previously
Multi-Asset Absolute Return EUR)**

iMGP - Multi-Asset Absolute Return (previously Multi-Asset Absolute Return EUR)

Statement of net assets as at 30/06/23

	Note	Expressed in EUR
Assets		61,403,758.65
Securities portfolio at market value	2.2	60,114,063.09
<i>Cost price</i>		62,014,099.26
Options (long positions) at market value	2.6	2,158.57
<i>Options purchased at cost</i>		88,943.29
Cash at banks and liquidities		887,961.48
Net unrealised appreciation on financial futures	2.8	121,036.68
Dividends receivable, net		689.16
Interests receivable, net		275,316.40
Other assets		2,533.27
Liabilities		272,897.67
Bank overdrafts		7,744.73
Payable on redemptions		94,812.21
Net unrealised depreciation on forward foreign exchange contracts	2.7	56,827.98
Management fees payable	3	29,410.11
Interests payable, net		33.80
Other liabilities		84,068.84
Net asset value		61,130,860.98

iMGP - Multi-Asset Absolute Return (previously Multi-Asset Absolute Return EUR)

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Note	Expressed in EUR
Income		596,647.97
Dividends on securities portfolio, net		6,369.01
Interests on bonds and money market instruments, net		573,539.24
Bank interests on cash accounts		16,088.42
Securities lending income	2.12,8	416.83
Other income		234.47
Expenses		368,787.90
Management and Management Company fees	3	196,292.98
Depository fees	5	3,137.67
Administration fees		74,368.03
Audit fees		3,993.11
Legal fees		14,907.27
Transaction fees	2.14	14,146.19
Directors fees		1,891.73
Subscription tax ("Taxe d'abonnement")	6	6,960.61
Interests paid on bank overdraft		1,292.92
Other expenses	11	51,797.39
Net income / (loss) from investments		227,860.07
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-1,334,945.20
- options	2.6	-35,921.21
- forward foreign exchange contracts	2.7	467,795.41
- financial futures	2.8	648,493.77
- foreign exchange	2.4	-198,852.56
Net realised profit / (loss)		-225,569.72
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	1,806,558.26
- options	2.6	-86,784.72
- forward foreign exchange contracts	2.7	-346,128.69
- financial futures	2.8	166,577.25
Net increase / (decrease) in net assets as a result of operations		1,314,652.38
Dividends distributed	9	-11,243.14
Subscriptions of capitalisation shares		1,984,159.36
Subscriptions of distribution shares		2,798,460.35
Redemptions of capitalisation shares		-19,387,998.46
Redemptions of distribution shares		-275,328.81
Net increase / (decrease) in net assets		-13,577,298.32
Net assets at the beginning of the period		74,708,159.30
Net assets at the end of the period		61,130,860.98

iMGP - Multi-Asset Absolute Return (previously Multi-Asset Absolute Return EUR)

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	EUR	61,130,860.98	74,708,159.30	93,264,007.32
C - EUR - Capitalisation				
Number of shares		62,184.456	81,474.560	108,104.651
Net asset value per share	EUR	162.43	160.01	185.78
C - EUR - Distribution				
Number of shares		-	66.567	66.567
Net asset value per share	EUR	-	137.26	159.36
I - EUR - Capitalisation				
Number of shares		7,507.006	18,437.255	15,020.540
Net asset value per share	EUR	1,018.24	999.37	1,151.85
I - JPY - HP - Distribution				
Number of shares		1,002.832	998.201	994.506
Net asset value per share	JPY	93,131.00	93,337.00	108,359.00
I M - EUR - Capitalisation				
Number of shares		30,447.123	30,447.123	30,447.123
Net asset value per share	EUR	1,008.51	989.11	1,138.32
I M - GBP -HP- Capitalisation				
Number of shares		64.038	-	-
Net asset value per share	GBP	14,785.37	-	-
N - EUR - Capitalisation				
Number of shares		9,109.290	11,257.310	20,890.591
Net asset value per share	EUR	134.62	132.74	154.43
R - GBP - HP - Distribution				
Number of shares		232,234.912	-	-
Net asset value per share	GBP	9.81	-	-
R - EUR - Capitalisation				
Number of shares		6,709.419	10,544.062	14,297.044
Net asset value per share	EUR	1,058.91	1,039.98	1,200.29

iMGP - Multi-Asset Absolute Return (previously Multi-Asset Absolute Return EUR)

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
C - EUR - Capitalisation	81,474.560	64.284	19,354.388	62,184.456
C - EUR - Distribution	66.567	0.000	66.567	0.000
I - EUR - Capitalisation	18,437.255	66.316	10,996.565	7,507.006
I - JPY - HP - Distribution	998.201	4.631	0.000	1,002.832
I M - EUR - Capitalisation	30,447.123	0.000	0.000	30,447.123
I M - GBP - HP - Capitalisation	0.000	113.708	49.670	64.038
N - EUR - Capitalisation	11,257.310	0.000	2,148.020	9,109.290
R - GBP - HP - Distribution	0.000	255,970.722	23,735.810	232,234.912
R - EUR - Capitalisation	10,544.062	37.957	3,872.600	6,709.419

IMGP - Multi-Asset Absolute Return (previously Multi-Asset Absolute Return EUR)

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			51,807,167.50	50,104,944.30	81.96
Shares			1,894,960.31	2,003,088.18	3.28
Ireland			179,160.26	209,576.54	0.34
LINDE PLC	USD	600	179,160.26	209,576.54	0.34
Switzerland			478,837.72	459,694.68	0.75
NESTLE SA PREFERENTIAL SHARE	CHF	1,350	158,656.47	148,824.34	0.24
NOVARTIS AG PREFERENTIAL SHARE	CHF	1,700	161,218.94	156,754.26	0.26
ROCHE HOLDING LTD	CHF	550	158,962.31	154,116.08	0.25
United States of America			1,236,962.33	1,333,816.96	2.18
ALPHABET INC -A-	USD	2,000	223,448.04	219,431.71	0.36
AMAZON.COM INC	USD	2,000	275,644.83	238,973.42	0.39
APPLE INC	USD	1,000	157,886.33	177,791.02	0.29
COCA-COLA CO	USD	2,335	95,959.40	128,885.15	0.21
JOHNSON & JOHNSON	USD	780	96,865.28	118,336.94	0.19
MASTERCARD INC -A-	USD	600	205,464.88	216,296.98	0.35
MICROSOFT CORP	USD	750	181,693.57	234,101.74	0.38
Bonds			41,958,905.34	40,340,672.76	65.99
Australia			498,858.09	454,792.50	0.74
STOCKLAND TRUST 1.6250 18-26 27/04A	EUR	500,000	498,858.09	454,792.50	0.74
Canada			1,890,444.67	1,847,457.00	3.02
FEDE CAIS DESJARDINS 2.875 22-24 28/11A	EUR	600,000	599,106.00	590,427.00	0.97
NATL BANK OF CANADA 3.75 23-28 25/01A	EUR	600,000	597,102.00	585,576.00	0.96
RBC TORONTO 0.125 19-24 23/07A	EUR	700,000	694,236.67	671,454.00	1.10
Chile			595,650.00	524,379.00	0.86
CHILE 0.10 21-27 26/01A	EUR	600,000	595,650.00	524,379.00	0.86
Denmark			1,196,214.00	1,175,778.00	1.92
NOVO NORDISK FINANCE 0 21-24 04/06A	EUR	600,000	597,102.00	579,189.00	0.95
ORSTED 3.625 23-26 01/03A	EUR	600,000	599,112.00	596,589.00	0.98
Finland			697,305.00	674,499.00	1.10
OP CORPORATE BANK PL 0.375 19-24 19/06A	EUR	700,000	697,305.00	674,499.00	1.10
France			4,696,400.16	4,513,448.50	7.38
ARGAN 1.011 21-26 17/11A	EUR	300,000	301,590.00	257,431.50	0.42
BANQUE STELLANTIS FRA 3.875 23-26 19/01A	EUR	500,000	500,996.25	496,240.00	0.81
CARMILA SAS 1.625 20-27 30/05A	EUR	300,000	300,605.29	264,651.00	0.43
CARREFOUR BQ 4.079 23-27 05/05A	EUR	600,000	600,000.00	590,820.00	0.97
DASSAULT SYSTEM 0.00 19-24 16/09A	EUR	600,000	596,388.00	572,526.00	0.94
ELECTRICITE DE 4.2500 23-32 25/01A	EUR	600,000	603,480.86	594,468.00	0.97
KERING 3.25 23-29 27/02A	EUR	600,000	597,035.14	595,692.00	0.97
LA MONDIALE SOCIETE 0.75 20-26 20/10A	EUR	600,000	597,252.62	544,551.00	0.89
LVMH MOET HENNESSY 3.375 23-25 21/10A	EUR	600,000	599,052.00	597,069.00	0.98
Germany			1,796,548.00	1,745,948.50	2.86
AAREAL BK 2.25 22-27 01/02A	EUR	600,000	599,358.00	573,369.00	0.94
KFW 2.75 23-28 15/03A	EUR	500,000	498,765.00	493,310.00	0.81
RWE AG 2.5 22-25 24/08A	EUR	700,000	698,425.00	679,269.50	1.11
Hong Kong			699,335.00	617,528.80	1.01
HONG KONG MONETARY AUT 0.00 21-26 24/11A	EUR	700,000	699,335.00	617,528.80	1.01
Ireland			1,899,918.44	1,751,853.87	2.87
HAMMERSON IRL FIN 1.75 21-27 03/06A	EUR	300,000	306,000.00	246,336.00	0.40
ISHARES PHYSICAL GOLD ETC	USD	44,000	1,593,918.44	1,505,517.87	2.46

iMGP - Multi-Asset Absolute Return (previously Multi-Asset Absolute Return EUR)

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Italy			8,894,428.92	8,562,980.99	14.01
AMCO - ASSET MANAGEM 0.75 21-28 20/04A	EUR	676,000	671,288.28	561,461.94	0.92
ASTM SPA 1.0 21-26 25/11A	EUR	700,000	655,454.00	624,907.50	1.02
CASSA DEPOSITI 1.50 17-24 21/06A	EUR	2,000,000	1,932,709.51	1,951,620.00	3.19
INTESA SANPAOLO 2.1000 20-30 13/11A	USD	700,000	550,461.36	505,510.53	0.83
ITALY 0.00 21-24 15/04S	EUR	2,000,000	1,999,220.00	1,942,400.00	3.18
ITALY 1.40 20-25 26/05S	EUR	3,000,000	3,085,295.77	2,977,081.02	4.87
Japan			1,210,656.13	1,163,388.90	1.90
DEVELOPMENT BK 2.1250 22-26 01/09A	EUR	520,000	518,304.80	494,738.40	0.81
MIZUHO FINANCIAL GRP 0.118 19-24 06/09A	EUR	700,000	692,351.33	668,650.50	1.09
Luxembourg			3,471,607.00	3,347,167.50	5.48
EUROPEAN STABILITY 3 23-28 15/03A	EUR	500,000	499,735.00	496,942.50	0.81
MECANISME EUROPEEN D 0 21-26 15/03A	EUR	3,000,000	2,971,872.00	2,850,225.00	4.66
Netherlands			3,232,715.28	3,123,293.20	5.11
ABB FINANCE BV 3.25 23-27 16/01A	EUR	600,000	604,169.14	590,793.00	0.97
ASML HOLDING NV 3.5 23-25 06/12A	EUR	420,000	419,953.80	417,389.70	0.68
BMW FINANCE NV 0.5000 22-25 22/02A	EUR	700,000	700,294.00	662,546.50	1.08
NE PROPERTY BV 1.8750 19-26 09/10A	EUR	300,000	314,694.00	260,790.00	0.43
ROCHE FINANCE EUROPE 3.204 23-29 27/08A	EUR	600,000	599,970.00	599,055.00	0.98
UNILEVER FINANCE NETH 3.25 23-31 23/02A	EUR	600,000	593,634.34	592,719.00	0.97
New Zealand			897,705.00	860,566.50	1.41
BNZ INTL FDG LONDON 0.375 19-24 14/09A	EUR	900,000	897,705.00	860,566.50	1.41
Poland			589,944.00	564,084.00	0.92
POLAND 0 20-25 10/02U	EUR	600,000	589,944.00	564,084.00	0.92
Spain			6,638,341.98	6,418,032.00	10.50
ABERTIS INFRASTRUCT 4.125 23-29 07/08A	EUR	600,000	595,806.00	589,383.00	0.96
BANCO DE SABADELL SA 1.125 19-25 27/03A	EUR	300,000	306,084.00	281,128.50	0.46
BANCO NTANDER 3.75 23-26 16/01A	EUR	600,000	598,098.00	591,282.00	0.97
BBVA 3.125 23-27 17/07A	EUR	600,000	598,836.00	589,296.00	0.96
CAIXABANK SA 0.375 20-25 17/01A	EUR	600,000	592,326.00	563,877.00	0.92
CEPSA FINANCE SAU 0.75 20-28 12/02A	EUR	600,000	562,315.55	501,063.00	0.82
SPAIN 0.00 20-25 31/01U	EUR	3,000,000	2,885,631.43	2,842,830.00	4.65
SPAIN 0.00 20-26 31/01A	EUR	500,000	499,245.00	459,172.50	0.75
Sweden			593,322.00	587,439.00	0.96
ESSITY AB 1.125 17-24 27/03A	EUR	600,000	593,322.00	587,439.00	0.96
United Kingdom			696,432.33	658,696.50	1.08
LLOYDS BK CORP MKTS 0.375 20-25 28/01A	EUR	700,000	696,432.33	658,696.50	1.08
United States of America			767,448.00	769,804.00	1.26
MORGAN STANLEY 1.75 15-25 30/01A	EUR	800,000	767,448.00	769,804.00	1.26
Venezuela			995,631.34	979,535.00	1.60
CORP ANDINA FOMENTO 0.6250 19-24 30/01A	EUR	1,000,000	995,631.34	979,535.00	1.60
Floating rate notes			7,953,301.85	7,761,183.36	12.70
Denmark			701,680.00	689,983.00	1.13
DANSKE BANK AS FL.R 21-24 10/11A	EUR	700,000	701,680.00	689,983.00	1.13
Finland			560,093.35	551,233.86	0.90
NORDEA BKP AUTRE V FL.R 22-25 06/06Q	USD	600,000	560,093.35	551,233.86	0.90
France			598,902.00	591,702.00	0.97
BNP PARIBAS FL.R 23-29 23/02A	EUR	600,000	598,902.00	591,702.00	0.97

iMGP - Multi-Asset Absolute Return (previously Multi-Asset Absolute Return EUR)

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Germany			609,174.00	601,689.00	0.98
COMMERZBANK AG FL.R 21-23 24/11Q	EUR	600,000	609,174.00	601,689.00	0.98
Ireland			1,097,508.00	1,089,782.50	1.78
AIB GROUP FL.R 23-29 23/07A	EUR	600,000	599,748.00	589,830.00	0.96
BK IRELAND GROUP FL.R 23-28 16/07A	EUR	500,000	497,760.00	499,952.50	0.82
Japan			790,000.00	773,568.00	1.27
MITSUBISHI UFJ FIN FL.R 22-25 14/06A/06A	EUR	790,000	790,000.00	773,568.00	1.27
Netherlands			692,254.50	657,405.00	1.08
ING GROEP NV FL.R 21-25 29/11A	EUR	700,000	692,254.50	657,405.00	1.08
Portugal			398,108.00	339,910.00	0.56
BC PORTUGUES FL.R 21-28 07/04A	EUR	400,000	398,108.00	339,910.00	0.56
Spain			1,800,612.00	1,763,544.00	2.88
IBERDROLA FINANZAS FL.R 29-XX 25/07A	EUR	600,000	599,653.71	582,678.00	0.95
KUTXABANK FL.R 23-28 01/02A	EUR	600,000	599,544.00	589,323.00	0.96
REDELA CORPORACION FL.R 23-XX 07/08A	EUR	600,000	601,414.29	591,543.00	0.97
Sweden			704,970.00	702,366.00	1.15
VOLVO TREASURY AB FL.R 22-24 31/05Q	EUR	700,000	704,970.00	702,366.00	1.15
Other transferable securities			2,943,490.00	2,837,160.00	4.64
Bonds			2,943,490.00	2,837,160.00	4.64
Germany			2,943,490.00	2,837,160.00	4.64
KFW 0 20-25 18/02U	EUR	3,000,000	2,943,490.00	2,837,160.00	4.64
Money market instruments			3,442,702.79	3,443,416.15	5.63
Treasury market			3,442,702.79	3,443,416.15	5.63
Germany			3,442,702.79	3,443,416.15	5.63
GERMAN TREASURY BILL ZCP 131223	EUR	3,500,000	3,442,702.79	3,443,416.15	5.63
Undertakings for Collective Investment			3,820,738.97	3,728,542.64	6.10
Shares/Units in investment funds			3,820,738.97	3,728,542.64	6.10
Ireland			426,197.72	316,051.79	0.52
KRANESHARES MSCI CHINA ESG LEADERS UCITS	USD	15,000	426,197.72	316,051.79	0.52
Luxembourg			3,394,541.25	3,412,490.85	5.58
iMGP - EUROPEAN SUBORDINATED BONDS I S EUR	EUR	1,500	1,500,000.00	1,662,720.00	2.72
iMGP - STABLE RETURN R USD	USD	10,000	1,894,541.25	1,749,770.85	2.86
Total securities portfolio			62,014,099.26	60,114,063.09	98.34
Cash at bank/(bank liabilities)				880,216.75	1.44
Other net assets/(liabilities)				136,581.14	0.22
Total				61,130,860.98	100.00

iMGP - Responsible Global Moderate

iMGP - Responsible Global Moderate

Statement of net assets as at 30/06/23

	<i>Note</i>	<i>Expressed in USD</i>
Assets		885,054.36
Securities portfolio at market value	2.2	873,638.50
<i>Cost price</i>		921,566.34
Cash at banks and liquidities		11,415.86
Liabilities		595.32
Management fees payable	3	361.26
Other liabilities		234.06
Net asset value		884,459.04

iMGP - Responsible Global Moderate

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	<i>Note</i>	<i>Expressed in USD</i>
Income		7,385.50
Dividends on securities portfolio, net		4,393.26
Bank interests on cash accounts		254.14
Other income		2,738.10
Expenses		5,082.24
Management and Management Company fees	3	2,167.54
Depository fees	5	36.95
Administration fees		1,388.37
Legal fees		522.32
Transaction fees	2.14	173.02
Subscription tax ("Taxe d'abonnement")	6	43.30
Other expenses	11	750.74
Net income / (loss) from investments		2,303.26
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-15,324.10
- foreign exchange	2.4	-1,450.43
Net realised profit / (loss)		-14,471.27
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	52,204.23
Net increase / (decrease) in net assets as a result of operations		37,732.96
Net increase / (decrease) in net assets		37,732.96
Net assets at the beginning of the period		846,726.08
Net assets at the end of the period		884,459.04

iMGP - Responsible Global Moderate

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	USD	884,459.04	846,726.08	1,007,793.66
I - USD - Capitalisation				
Number of shares		100,000.000	100,000.000	100,000.000
Net asset value per share	USD	8.84	8.47	10.08

iMGP - Responsible Global Moderate

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
I - USD - Capitalisation	100,000.000	0.000	0.000	100,000.000

iMGP - Responsible Global Moderate

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			154,583.41	142,396.80	16.10
Shares/Units in investment funds			154,583.41	142,396.80	16.10
Ireland			154,583.41	142,396.80	16.10
X USD CORP BOND SRI PAB ETF 1C	USD	3,658	154,583.41	142,396.80	16.10
Undertakings for Collective Investment			766,982.93	731,241.70	82.68
Shares/Units in investment funds			766,982.93	731,241.70	82.68
Ireland			609,347.54	584,419.60	66.08
ISHARES IV-ISHARES USD TREASURY BD 20+YR	USD	16,751	89,048.32	81,233.97	9.18
ISHARES MSCI EM IMI ESG SCR N	USD	4,455	29,968.67	25,905.83	2.93
ISHARES MSCI USA ESG SCREEND UCTS AC UNH	USD	5,021	45,876.37	43,908.65	4.96
ISHARES US MBS USD ACC	USD	5,016	25,110.10	24,795.34	2.80
ISHS WRLD SRI USD ETF	USD	7,804	67,962.70	62,529.55	7.07
ISH USD CORP ESG 0-3YR USD D	USD	16,421	82,714.13	80,323.32	9.08
OSSIAM US MINIM VARIANCE ESGNR UCITS ETF	USD	177	50,592.95	48,082.05	5.44
SPDR BLOOMBERG SASB US CORP	USD	3,305	86,855.40	87,334.63	9.87
SPDR SP US DIVID ARISTOCRATS ESG UCTS	USD	2,921	60,048.62	58,691.65	6.64
WISDOMTREE USD FLOAT RATE TREASURY BOND UCITS ETF	USD	1,406	71,170.28	71,614.61	8.10
Luxembourg			157,635.39	146,822.10	16.60
MSCI CHINA ESG UNIV LOW CARB SELECT UOAD	USD	2,936	27,678.40	25,425.76	2.87
UBS ETF M PA SR SHS -A- DIS ETF	USD	577	48,475.50	42,259.48	4.78
XTRACKERS MSCI EU CONS STAPLES ESG UE 1C	GBP	168	30,195.46	29,004.85	3.28
XTRACKERS MSCI EUROPE HEALTH CARE ESG SCREENED ETF C1	GBP	152	34,359.18	33,415.68	3.78
XTRACKERS MSCI EU UTIL ESG SCR UE 1CC	GBP	116	16,926.85	16,716.33	1.89
Total securities portfolio			921,566.34	873,638.50	98.78
Cash at bank/(bank liabilities)				11,415.86	1.29
Other net assets/(liabilities)				-595.32	-0.07
Total				884,459.04	100.00

iMGP - Stable Return

iMGP - Stable Return

Statement of net assets as at 30/06/23

	Note	Expressed in USD
Assets		35,465,174.03
Securities portfolio at market value	2.2	25,556,762.56
<i>Cost price</i>		<i>25,486,311.42</i>
Cash at banks and liquidities		4,960,000.20
Time deposits		4,100,000.00
Net unrealised appreciation on forward foreign exchange contracts	2.7	168,469.68
Net unrealised appreciation on financial futures	2.8	421,920.97
Interests receivable, net		240,348.00
Other assets		17,672.62
Liabilities		214,201.41
Payable on redemptions		161,833.38
Management fees payable	3	28,502.59
Interests payable, net		12.92
Other liabilities		23,852.52
Net asset value		35,250,972.62

iMGP - Stable Return

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	<i>Note</i>	<i>Expressed in USD</i>
Income		741,076.71
Dividends on securities portfolio, net		691.29
Interests on money market instruments, net		549,209.00
Bank interests on cash accounts		41,283.96
Bank interests on time deposits		83,298.33
Other income		66,594.13
Expenses		271,635.58
Management and Management Company fees	3	183,950.95
Depositary fees	5	1,417.20
Administration fees		39,789.20
Audit fees		2,292.98
Legal fees		11,227.53
Transaction fees	2.14	364.51
Directors fees		1,058.94
Subscription tax ("Taxe d'abonnement")	6	8,876.14
Interests paid on bank overdraft		163.34
Banking fees		1,749.68
Other expenses	11	20,745.11
Net income / (loss) from investments		469,441.13
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-72,632.49
- forward foreign exchange contracts	2.7	-558,609.95
- financial futures	2.8	-558,791.71
- foreign exchange	2.4	614,870.58
Net realised profit / (loss)		-105,722.44
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	153,587.47
- forward foreign exchange contracts	2.7	156,802.15
- financial futures	2.8	627,101.38
Net increase / (decrease) in net assets as a result of operations		831,768.56
Subscriptions of capitalisation shares		1,537,199.45
Redemptions of capitalisation shares		-11,093,444.46
Net increase / (decrease) in net assets		-8,724,476.45
Net assets at the beginning of the period		43,975,449.07
Net assets at the end of the period		35,250,972.62

iMGP - Stable Return

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	USD	35,250,972.62	43,975,449.07	38,879,096.80
C - CHF - HP - Capitalisation				
Number of shares		1,100.002	1,100.002	1,100.002
Net asset value per share	CHF	148.98	150.09	152.20
C - EUR - HP - Capitalisation				
Number of shares		41,157.255	42,059.618	40,613.528
Net asset value per share	EUR	147.08	146.92	148.11
C - USD - Capitalisation				
Number of shares		1,970.000	-	-
Net asset value per share	USD	149.63	-	-
I - USD - Capitalisation				
Number of shares		1,201.500	1,647.500	673.500
Net asset value per share	USD	1,115.23	1,096.19	1,077.64
N - EUR - HP - Capitalisation				
Number of shares		1,855.231	2,490.952	2,178.349
Net asset value per share	EUR	119.74	119.82	121.68
R - CHF - HP - Capitalisation				
Number of shares		18,810.469	32,450.416	28,811.499
Net asset value per share	CHF	158.27	158.81	159.70
R - EUR - HP - Capitalisation				
Number of shares		7,939.712	9,884.002	9,685.491
Net asset value per share	EUR	1,003.01	999.84	1,002.87
R - USD - Capitalisation				
Number of shares		76,325.930	101,005.424	79,757.631
Net asset value per share	USD	190.90	187.72	184.71

iMGP - Stable Return

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
C - CHF - HP - Capitalisation	1,100.002	0.000	0.000	1,100.002
C - EUR - HP - Capitalisation	42,059.618	1,388.293	2,290.656	41,157.255
C - USD - Capitalisation	0.000	1,970.000	0.000	1,970.000
I - USD - Capitalisation	1,647.500	36.000	482.000	1,201.500
N - EUR - HP - Capitalisation	2,490.952	154.584	790.305	1,855.231
R - CHF - HP - Capitalisation	32,450.416	210.000	13,849.947	18,810.469
R - EUR - HP - Capitalisation	9,884.002	34.000	1,978.290	7,939.712
R - USD - Capitalisation	101,005.424	4,752.885	29,432.379	76,325.930

iMGP - Stable Return

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Money market instruments			23,086,265.69	23,057,093.10	65.41
Commercial papers & certificates of deposit debt claims			964,604.27	962,509.29	2.73
United States of America			964,604.27	962,509.29	2.73
UNIT STAT TREA BIL ZCP 07-09-23	USD	1,000,000	964,604.27	962,509.29	2.73
Treasury market			22,121,661.42	22,094,583.81	62.68
United States of America			22,121,661.42	22,094,583.81	62.68
UNIT STAT TREA BIL ZCP 02-11-23	USD	2,000,000	1,951,454.17	1,948,073.76	5.53
UNIT STAT TREA BIL ZCP 05-10-23	USD	3,000,000	2,934,935.83	2,933,352.49	8.32
UNIT STAT TREA BIL ZCP 19-10-23	USD	5,000,000	4,882,000.00	4,878,056.25	13.84
UNIT STAT TREA BIL ZCP 21-03-24	USD	1,422,000	1,362,837.89	1,357,358.75	3.85
UNIT STAT TREA BIL ZCP 22-02-24	USD	3,261,000	3,113,693.38	3,107,657.82	8.82
UNIT STAT TREA BIL ZCP 25-01-24	USD	1,247,000	1,195,421.48	1,193,722.79	3.39
UNIT STAT TREA BIL ZCP 28-12-23	USD	1,985,000	1,910,237.46	1,905,666.75	5.41
UNIT STAT TREA BIL ZCP 30-11-23	USD	3,250,000	3,163,761.25	3,165,530.48	8.98
US TREASURY BILL ZCP 160524	USD	1,689,000	1,607,319.96	1,605,164.72	4.55
Undertakings for Collective Investment			2,400,045.73	2,499,669.46	7.09
Shares/Units in investment funds			2,400,045.73	2,499,669.46	7.09
Ireland			2,400,045.73	2,499,669.46	7.09
GOLDMAN SACHS USD LIQUID RESERVES PLUS INSTITUTIONAL ACC	USD	229	2,400,045.73	2,499,669.46	7.09
Total securities portfolio			25,486,311.42	25,556,762.56	72.50
Cash at bank/(bank liabilities)				4,960,000.20	14.07
Other net assets/(liabilities)				4,734,209.86	13.43
Total				35,250,972.62	100.00

iMGP - Sustainable Europe

iMGP - Sustainable Europe

Statement of net assets as at 30/06/23

	<i>Note</i>	<i>Expressed in EUR</i>
Assets		152,596,256.52
Securities portfolio at market value	2.2	151,196,948.93
<i>Cost price</i>		<i>147,187,180.21</i>
Cash at banks and liquidities		834,501.90
Receivable on subscriptions		39.29
Other assets		564,766.40
Liabilities		322,362.87
Bank overdrafts		2.44
Payable on redemptions		31,526.30
Net unrealised depreciation on forward foreign exchange contracts	2.7	7,409.92
Management fees payable	3	182,298.35
Other liabilities		101,125.86
Net asset value		152,273,893.65

iMGP - Sustainable Europe

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Note	Expressed in EUR
Income		1,455,008.45
Dividends on securities portfolio, net		1,446,994.57
Bank interests on cash accounts		7,165.40
Other income		848.48
Expenses		1,662,122.74
Management and Management Company fees	3	1,146,462.91
Depositary fees	5	7,493.66
Administration fees		174,543.60
Audit fees		9,490.91
Legal fees		39,393.25
Transaction fees	2.14	155,511.53
Directors fees		4,460.70
Subscription tax ("Taxe d'abonnement")	6	33,817.02
Interests paid on bank overdraft		481.67
Other expenses	11	90,467.49
Net income / (loss) from investments		-207,114.29
Net realised profit / (loss) on:		
- sales of investment securities	2.2	1,140,169.78
- forward foreign exchange contracts	2.7	56,264.68
- foreign exchange	2.4	-1,271,418.19
Net realised profit / (loss)		-282,098.02
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	7,746,811.80
- forward foreign exchange contracts	2.7	8,427.90
Net increase / (decrease) in net assets as a result of operations		7,473,141.68
Subscriptions of capitalisation shares		3,185,702.72
Redemptions of capitalisation shares		-12,742,612.17
Net increase / (decrease) in net assets		-2,083,767.77
Net assets at the beginning of the period		154,357,661.42
Net assets at the end of the period		152,273,893.65

iMGP - Sustainable Europe

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	EUR	152,273,893.65	154,357,661.42	213,890,774.88
C - CHF - HP - Capitalisation				
Number of shares		3,635.517	6,208.030	16,854.883
Net asset value per share	CHF	274.51	265.45	337.31
C - EUR - Capitalisation				
Number of shares		30,230.198	32,785.852	42,202.362
Net asset value per share	EUR	289.39	276.90	349.97
C - EUR 2 - Capitalisation				
Number of shares		118,059.953	126,398.550	110,758.111
Net asset value per share	EUR	493.60	472.29	596.93
C - USD - HP - Capitalisation				
Number of shares		3,969.209	4,569.209	8,034.909
Net asset value per share	USD	243.75	230.57	280.52
I - EUR - Capitalisation				
Number of shares		16,666.562	16,760.649	26,040.638
Net asset value per share	EUR	1,615.54	1,539.01	1,927.91
I - EUR - Distribution				
Number of shares		-	-	3,139.000
Net asset value per share	EUR	-	-	1,765.18
I - GBP - Capitalisation				
Number of shares		25.152	32.662	-
Net asset value per share	GBP	1,027.89	1,012.40	-
N - EUR - Capitalisation				
Number of shares		4,399.497	4,829.226	3,878.999
Net asset value per share	EUR	186.54	178.93	227.29
N - EUR 2 - Capitalisation				
Number of shares		35,151.530	36,971.677	37,865.026
Net asset value per share	EUR	347.93	333.74	423.93
P - EUR - Capitalisation				
Number of shares		500.000	500.000	500.000
Net asset value per share	EUR	1,092.23	1,043.60	1,315.21
R - CHF HP - Capitalisation				
Number of shares		-	117.580	-
Net asset value per share	CHF	-	2,268.22	-
R - EUR - Capitalisation				
Number of shares		19,479.717	20,257.407	19,679.089
Net asset value per share	EUR	2,183.30	2,081.31	2,610.85
R - GBP - HP - Capitalisation				
Number of shares		770.441	770.441	541.561
Net asset value per share	GBP	289.49	274.29	340.14
Z - EUR - Capitalisation				
Number of shares		-	686.000	476.637
Net asset value per share	EUR	-	1,019.08	1,265.14

iMGP - Sustainable Europe

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
C - CHF - HP - Capitalisation	6,208.030	1,113.811	3,686.324	3,635.517
C - EUR - Capitalisation	32,785.852	3,382.080	5,937.734	30,230.198
C - EUR 2 - Capitalisation	126,398.550	1,463.606	9,802.203	118,059.953
C - USD - HP - Capitalisation	4,569.209	0.000	600.000	3,969.209
I - EUR - Capitalisation	16,760.649	32.317	126.404	16,666.562
I - GBP - Capitalisation	32.662	0.000	7.510	25.152
N - EUR - Capitalisation	4,829.226	0.000	429.729	4,399.497
N - EUR 2 - Capitalisation	36,971.677	502.624	2,322.771	35,151.530
P - EUR - Capitalisation	500.000	0.000	0.000	500.000
R - CHF HP - Capitalisation	117.580	0.000	117.580	0.000
R - EUR - Capitalisation	20,257.407	391.510	1,169.200	19,479.717
R - GBP - HP - Capitalisation	770.441	0.000	0.000	770.441
Z - EUR - Capitalisation	686.000	0.000	686.000	0.000

iMGP - Sustainable Europe

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in EUR)	Market value (in EUR)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			147,187,180.21	151,196,948.93	99.29
Shares			147,187,180.21	150,985,263.83	99.15
Austria			4,249,740.30	2,876,992.95	1.89
LENZING AG	EUR	64,147	4,249,740.30	2,876,992.95	1.89
Denmark			20,956,615.84	23,966,538.04	15.74
COLOPLAST -B-	DKK	58,652	6,453,286.42	6,720,685.26	4.41
GENMAB AS	DKK	18,060	5,854,963.20	6,257,737.43	4.11
NOVO NORDISK	DKK	43,003	4,604,848.97	6,349,424.61	4.17
VESTAS WIND SYSTEMS - BEARER AND/OR SHS	DKK	190,342	4,043,517.25	4,638,690.74	3.05
France			34,287,843.88	36,083,592.68	23.70
AIR LIQUIDE SA	EUR	28,929	4,640,923.86	4,750,141.80	3.12
BIOMERIEUX SA	EUR	73,200	6,976,972.91	7,035,984.00	4.62
BUREAU VERITAS SA	EUR	255,019	6,254,034.70	6,406,077.28	4.21
DASSAULT SYST.	EUR	157,966	5,558,543.13	6,417,368.75	4.21
SCHNEIDER ELECTRIC SE	EUR	38,890	6,253,166.93	6,473,629.40	4.25
SOITEC SA RGPT	EUR	32,271	4,604,202.35	5,000,391.45	3.28
Germany			22,596,348.97	24,049,341.90	15.79
EVOTEC SE	EUR	227,876	5,012,583.86	4,696,524.36	3.08
HELLOFRESH SE	EUR	149,608	3,806,444.05	3,381,140.80	2.22
INFINEON TECHNOLOGIES REG SHS	EUR	173,067	4,105,123.40	6,539,336.60	4.29
SARTORIUS VORZ.OHNE STIMMRECHT.	EUR	14,797	5,138,300.96	4,692,128.70	3.08
SIEMENS HEALTHINEERS	EUR	91,404	4,533,896.70	4,740,211.44	3.11
Ireland			6,464,741.55	6,170,204.59	4.05
SMURFIT KAPPA PLC	EUR	202,103	6,464,741.55	6,170,204.59	4.05
Netherlands			16,444,012.24	17,550,859.38	11.53
ALFEN NV	EUR	49,157	4,232,006.84	3,027,088.06	1.99
ARCADIS	EUR	167,129	5,547,597.89	6,397,698.12	4.20
ARISTON HOLDING N.V.	EUR	341,605	3,371,514.69	3,306,736.40	2.17
STMICROELECTRONICS	EUR	105,780	3,292,892.82	4,819,336.80	3.16
Norway			5,397,698.43	4,601,618.47	3.02
TOMRA SYSTEMS ASA	NOK	311,803	5,397,698.43	4,601,618.47	3.02
Sweden			8,973,278.97	9,625,939.57	6.32
HEXAGON --- REGISTERED SHS -B-	SEK	566,280	5,634,046.01	6,379,164.56	4.19
SWECO AB	SEK	322,332	3,339,232.96	3,246,775.01	2.13
Switzerland			15,951,192.15	14,840,566.75	9.75
BELIMO HOLDING LTD	CHF	7,869	3,076,675.00	3,597,303.21	2.36
DSM FIRMENICH	EUR	33,956	4,539,838.83	3,348,740.72	2.20
LONZA GROUP	CHF	8,603	4,600,962.13	4,701,439.68	3.09
SONOVA HOLDING NAM-AKT	CHF	13,084	3,733,716.19	3,193,083.14	2.10
United Kingdom			11,865,707.88	11,219,609.50	7.37
CRODA INTL - REGISTERED SHS	GBP	70,874	5,252,195.74	4,646,473.51	3.05
SPIRAX-SARCO ENGIN	GBP	54,421	6,613,512.14	6,573,135.99	4.32
Rights			-	211,685.10	0.14
Austria			-	211,685.10	0.14
LENZING AG	EUR	31.12.49 RIGHT	-	211,685.10	0.14
Total securities portfolio			147,187,180.21	151,196,948.93	99.29

iMGP - Sustainable Europe

Securities portfolio as at 30/06/23

Cash at bank/(bank liabilities)	834,499.46	0.55
Other net assets/(liabilities)	242,445.26	0.16
Total	152,273,893.65	100.00

iMGP - US Core Plus

iMGP - US Core Plus

Statement of net assets as at 30/06/23

	<i>Note</i>	<i>Expressed in USD</i>
Assets		87,167,082.98
Securities portfolio at market value	2.2	82,507,293.65
<i>Cost price</i>		91,035,402.41
Cash at banks and liquidities		3,682,669.29
Net unrealised appreciation on forward foreign exchange contracts	2.7	34,941.83
Interests receivable, net		942,178.21
Liabilities		101,763.59
Management fees payable	3	40,050.35
Interests payable, net		1.55
Other liabilities		61,711.69
Net asset value		87,065,319.39

iMGP - US Core Plus

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	<i>Note</i>	<i>Expressed in USD</i>
Income		1,732,558.67
Interests on bonds, net		1,710,162.69
Bank interests on cash accounts		22,395.98
Expenses		383,211.50
Management and Management Company fees	3	223,318.67
Depository fees	5	2,880.18
Administration fees		80,229.38
Audit fees		4,706.88
Legal fees		16,462.06
Transaction fees	2.14	764.22
Directors fees		2,173.70
Subscription tax ("Taxe d'abonnement")	6	12,012.50
Interests paid on bank overdraft		270.79
Other expenses	11	40,393.12
Net income / (loss) from investments		1,349,347.17
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-1,750,139.60
- forward foreign exchange contracts	2.7	-158,942.49
- foreign exchange	2.4	202,279.56
Net realised profit / (loss)		-357,455.36
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	2,222,113.78
- forward foreign exchange contracts	2.7	26,384.44
Net increase / (decrease) in net assets as a result of operations		1,891,042.86
Subscriptions of capitalisation shares		22,675,748.84
Redemptions of capitalisation shares		-19,581,562.96
Net increase / (decrease) in net assets		4,985,228.74
Net assets at the beginning of the period		82,080,090.65
Net assets at the end of the period		87,065,319.39

iMGP - US Core Plus

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	USD	87,065,319.39	82,080,090.65	145,595,738.61
C - EUR - HP - Capitalisation				
Number of shares		19,306.837	24,319.670	28,086.528
Net asset value per share	EUR	135.29	134.23	150.16
C - USD - Capitalisation				
Number of shares		17,218.120	9,118.921	13,842.044
Net asset value per share	USD	169.41	165.99	181.36
I M - EUR - HP - Capitalisation				
Number of shares		1,171.468	7,776.086	24,980.219
Net asset value per share	EUR	923.87	912.83	1,011.02
I M - USD - Capitalisation				
Number of shares		22,231.682	26,604.633	38,053.319
Net asset value per share	USD	1,186.87	1,158.01	1,254.74
I - USD 2 - Capitalisation				
Number of shares		21,908.628	1,918.670	1,973.914
Net asset value per share	USD	934.21	912.42	990.62
N - USD - Capitalisation				
Number of shares		1,272.128	132.000	-
Net asset value per share	USD	152.43	149.81	-
R - USD - Capitalisation				
Number of shares		189,300.403	216,391.298	322,989.097
Net asset value per share	USD	174.70	170.65	185.35

iMGP - US Core Plus

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
C - EUR - HP - Capitalisation	24,319.670	185.000	5,197.833	19,306.837
C - USD - Capitalisation	9,118.921	13,949.570	5,850.371	17,218.120
I M - EUR - HP - Capitalisation	7,776.086	0.000	6,604.618	1,171.468
I M - USD - Capitalisation	26,604.633	187.651	4,560.602	22,231.682
I - USD 2 - Capitalisation	1,918.670	20,331.071	341.113	21,908.628
N - USD - Capitalisation	132.000	1,140.128	0.000	1,272.128
R - USD - Capitalisation	216,391.298	5,313.000	32,403.895	189,300.403

iMGP - US Core Plus

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			91,035,402.41	82,507,293.65	94.76
Bonds			91,035,402.41	82,507,293.65	94.76
Singapore			1,824,268.78	1,812,666.11	2.08
FLEX LTD	6.0000 22-28 15/01S	USD 1,798,000	1,824,268.78	1,812,666.11	2.08
United States of America			89,211,133.63	80,694,627.54	92.68
ALLEGION US HOLDING	3.20 17-24 01/10S	USD 1,975,000	2,095,990.47	1,904,374.00	2.19
ALTRIA GROUP INC	3.4000 20-30 06/05S	USD 1,808,000	1,606,986.56	1,594,574.64	1.83
ALTRIA GROUP INC	4.8 19-29 14/02S	USD 346,000	337,734.06	336,270.48	0.39
AMERICAN TOWER	3.375 16-26 15/10S	USD 2,033,000	2,255,410.24	1,899,116.79	2.18
AT&T INC	4.25 17-27 01/03S	USD 1,896,000	2,224,273.44	1,842,182.04	2.12
AT&T INC	4.35 19-29 01/03S	USD 285,000	275,421.15	273,433.28	0.31
BAT CAPITAL COR	4.9060 20-30 02/04S	USD 295,000	280,300.15	279,092.13	0.32
BATH & BODY WORKS	7.5 19-29 15/06S15/06	USD 270,000	274,725.00	273,321.00	0.31
BERRY GLOBAL ESCROW	4.875 19-26 15/07S	USD 2,069,000	2,052,075.58	1,996,564.31	2.29
BLOOMIN' BRANDS	5.1250 21-29 15/04S	USD 1,771,000	1,759,882.14	1,589,817.85	1.83
BROADCOM TECHNOLOGIES	3.875 18-27 15/01S	USD 2,105,000	2,303,782.50	2,007,380.62	2.31
CARLISLE COS INC	3.75 17-27 16/11S	USD 2,163,000	2,355,680.04	2,052,492.33	2.36
CARRIER GLOBAL CORPO	2.493 20-27 15/08S	USD 2,128,000	2,278,341.38	1,940,757.28	2.23
CDW LLC CDW FINANCE	4.25 19-28 01/04S	USD 2,179,000	2,229,134.91	2,001,771.04	2.30
CONAGRA BRANDS INC	4.3 18-24 01/05S	USD 1,116,000	1,244,221.06	1,101,469.68	1.27
CONAGRA BRANDS INC	4.85 18-28 01/11S	USD 457,000	492,412.93	445,805.78	0.51
DAVITA INC	4.6250 20-30 01/06S	USD 2,470,000	2,021,087.50	2,128,114.95	2.44
DISCOVERY COMMUNIC	3.95 17-28 20/03S	USD 2,259,000	2,533,752.22	2,099,469.42	2.41
DOLLAR TREE	4.2000 18-28 15/05S	USD 1,887,000	2,193,700.15	1,792,206.56	2.06
EXPEDIA INC	3.8000 17-28 15/02S	USD 2,276,000	2,141,511.16	2,126,318.86	2.44
FORTUNE BRANDS INNOVA	4.00 15-25 15/06S	USD 660,000	745,407.00	638,454.30	0.73
GLOBAL PAYMENTS	2.65 19-25 15/02S	USD 1,384,000	1,466,160.41	1,313,222.24	1.51
HCA INC	5.6250 18-28 01/09S	USD 2,043,000	2,404,449.59	2,041,968.29	2.35
HP INC	3 20-27 17/06S	USD 2,243,000	2,352,537.25	2,068,225.44	2.38
KRAFT HEINZ FOODS CO	3.00 16-26 01/06S	USD 1,941,000	1,994,552.19	1,830,275.66	2.10
MICROCHIP TECHNOLOGY	4.25 20-25 01/09S	USD 1,980,000	2,059,859.00	1,918,659.60	2.20
MOLSON COORS	3.00 16-26 15/07S	USD 2,112,000	2,281,272.92	1,973,674.56	2.27
MOTOROLA INC	4.60 18-28 23/02S	USD 1,968,000	2,235,202.46	1,907,907.12	2.19
NEWELL BRANDS INC	6.375 22-27 15/09S/09S	USD 1,201,000	1,194,995.00	1,155,019.72	1.33
ORACLE CORP	2.3 21-28 25/03S	USD 2,328,000	2,361,679.44	2,052,737.28	2.36
QORVO INC	4.375 20-29 15/10S	USD 2,227,000	2,417,005.03	2,021,737.41	2.32
QVC INC	4.45 14-25 15/02S	USD 2,802,000	2,748,821.41	2,458,502.82	2.82
QVC INC	4.7500 20-27 15/02S	USD 220,000	211,200.00	142,140.90	0.16
REYNOLDS AMERICAN	4.45 15-25 12/06S	USD 1,889,000	2,131,169.77	1,837,694.76	2.11
SBA COMMUNICATIONS	3.875 20-27 15/02S	USD 1,561,000	1,609,707.52	1,441,794.24	1.66
SBA COMMUNICATIONS CO	3.125 21-29 01/02S	USD 961,000	927,628.94	818,868.10	0.94
SERVICE CORPORATION	5.125 19-29 01/06S	USD 2,308,000	2,554,636.91	2,182,664.06	2.51
STEEL DYNAMICS INC	2.4 20-25 05/06S	USD 1,132,000	1,176,160.44	1,059,812.36	1.22
STEEL DYNAMICS INC	5.00 17-26 15/12S	USD 977,000	977,000.00	961,353.34	1.10
TEGNA INC	4.625 20-28 15/03S	USD 2,582,000	2,676,352.67	2,291,305.53	2.63
TEMPUR SEALY INTL INC	4.0 21-29 15/04S	USD 303,000	259,822.50	262,020.77	0.30
TENET HEALTHCARE	6.125 20-28 01/10S	USD 2,019,000	1,928,145.00	1,943,085.60	2.23
TOTAL SYSTEM SERVICES	4.80 16-26 01/04S	USD 745,000	875,388.49	728,747.82	0.84
TRANSDIGM INC	5.50 20-27 15/11S	USD 2,247,000	2,099,310.00	2,127,538.24	2.44
TRIMBLE INC	4.9000 18-28 15/06S	USD 1,848,000	1,818,986.40	1,805,754.72	2.07
UNITED RENTALS NA	5.5 16-27 15/05S15/05S	USD 1,006,000	1,059,285.50	992,097.08	1.14
UNITED RENTALS NORTH	4.875 17-28 15/01	USD 920,000	880,990.00	877,555.80	1.01
VERIZON COMM	2.55 21-31 21/03S31 22/03S	USD 2,261,000	1,886,714.06	1,887,313.23	2.17
VERIZON COMM	4.329 18-28 21/09S	USD 270,000	265,550.40	259,881.75	0.30
WABTEC	4.7000 18-28 15/09S	USD 827,000	802,667.99	801,590.43	0.92

iMGP - US Core Plus

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
WABTEC CORP 4.45 18-24 15/03S	USD	1,288,000	1,387,433.60	1,271,307.52	1.46
WESTERN DIGITAL CORP 2.85 21-29 01/02S	USD	2,532,000	2,069,910.00	2,020,637.28	2.32
WILLIS NORTH AMERI 3.6 17-24 15/05S	USD	1,995,000	2,162,141.10	1,952,017.73	2.24
ZIMMER BIOMET HOLDIN 3.05 20-26 20/03S	USD	2,080,000	2,232,568.00	1,964,528.80	2.26
Total securities portfolio			91,035,402.41	82,507,293.65	94.76
Cash at bank/(bank liabilities)				3,682,669.29	4.23
Other net assets/(liabilities)				875,356.45	1.01
Total				87,065,319.39	100.00

iMGP - US High Yield

iMGP - US High Yield

Statement of net assets as at 30/06/23

	<i>Note</i>	<i>Expressed in USD</i>
Assets		8,648,715.12
Securities portfolio at market value	2.2	8,260,436.87
<i>Cost price</i>		9,282,452.40
Cash at banks and liquidities		46,552.17
Receivable for investments sold		125,478.48
Net unrealised appreciation on forward foreign exchange contracts	2.7	29,154.96
Interests receivable, net		187,092.64
Liabilities		26,023.46
Management fees payable	3	8,938.01
Other liabilities		17,085.45
Net asset value		8,622,691.66

iMGP - US High Yield

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	<i>Note</i>	<i>Expressed in USD</i>
Income		322,996.04
Interests on bonds, net		320,548.29
Bank interests on cash accounts		2,396.73
Other income		51.02
Expenses		92,709.58
Management and Management Company fees	3	53,565.33
Depository fees	5	325.63
Administration fees		9,829.13
Audit fees		512.90
Legal fees		8,632.64
Transaction fees	2.14	364.91
Directors fees		236.89
Subscription tax ("Taxe d'abonnement")	6	2,036.52
Other expenses	11	17,205.63
Net income / (loss) from investments		230,286.46
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-618,906.53
- forward foreign exchange contracts	2.7	-83,104.64
- foreign exchange	2.4	92,311.85
Net realised profit / (loss)		-379,412.86
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	961,244.94
- forward foreign exchange contracts	2.7	28,623.85
Net increase / (decrease) in net assets as a result of operations		610,455.93
Dividends distributed	9	-16,610.41
Subscriptions of capitalisation shares		238,831.80
Redemptions of capitalisation shares		-3,073,880.25
Redemptions of distribution shares		-153,591.49
Net increase / (decrease) in net assets		-2,394,794.42
Net assets at the beginning of the period		11,017,486.08
Net assets at the end of the period		8,622,691.66

iMGP - US High Yield

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	USD	8,622,691.66	11,017,486.08	34,724,911.74
C - CHF - HP - Capitalisation				
Number of shares		2,592.557	3,344.557	5,731.107
Net asset value per share	CHF	183.98	177.05	213.35
C - EUR - HP - Capitalisation				
Number of shares		10,773.843	10,765.963	10,225.751
Net asset value per share	EUR	193.88	185.02	222.18
C - USD - Capitalisation				
Number of shares		9,019.785	14,997.289	27,167.202
Net asset value per share	USD	234.53	221.09	259.71
C - USD - Distribution				
Number of shares		5,776.516	6,687.476	8,291.444
Net asset value per share	USD	124.21	119.54	146.39
I - CHF - HP - Capitalisation				
Number of shares		-	750.000	8,848.000
Net asset value per share	CHF	-	1,246.12	1,495.96
I - EUR - HP - Capitalisation				
Number of shares		42.000	42.000	884.000
Net asset value per share	EUR	1,375.78	1,309.29	1,565.94
I - USD - Capitalisation				
Number of shares		310.468	283.750	1,791.305
Net asset value per share	USD	1,612.79	1,515.73	1,770.08
I - USD - Distribution				
Number of shares		-	52.000	52.000
Net asset value per share	USD	-	789.81	961.96
N - EUR - HP - Capitalisation				
Number of shares		-	1,018.002	-
Net asset value per share	EUR	-	166.61	-
R - EUR - HP - Capitalisation				
Number of shares		2,281.585	3,167.418	1,451.213
Net asset value per share	EUR	165.17	157.18	188.16
R - USD - Capitalisation				
Number of shares		9,904.770	9,904.770	13,017.659
Net asset value per share	USD	202.21	190.22	222.56

iMGP - US High Yield

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
C - CHF - HP - Capitalisation	3,344.557	58.000	810.000	2,592.557
C - EUR - HP - Capitalisation	10,765.963	779.117	771.237	10,773.843
C - USD - Capitalisation	14,997.289	0.000	5,977.504	9,019.785
C - USD - Distribution	6,687.476	0.000	910.960	5,776.516
I - CHF - HP - Capitalisation	750.000	0.000	750.000	0.000
I - EUR - HP - Capitalisation	42.000	0.000	0.000	42.000
I - USD - Capitalisation	283.750	40.445	13.727	310.468
I - USD - Distribution	52.000	0.000	52.000	0.000
N - EUR - HP - Capitalisation	1,018.002	0.000	1,018.002	0.000
R - EUR - HP - Capitalisation	3,167.418	0.000	885.833	2,281.585
R - USD - Capitalisation	9,904.770	0.000	0.000	9,904.770

iMGP - US High Yield

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			9,147,251.14	8,135,090.87	94.35
Bonds			9,147,251.14	8,135,090.87	94.35
Canada			960,230.32	570,254.15	6.61
PARKLAND CORP/C	4.6250 21-30 01/05S	USD 70,000	68,175.30	61,116.30	0.71
TEINE ENERGY LT	6.8750 21-29 15/04S	USD 200,000	196,812.00	184,956.00	2.14
TELESAT CANADA	6.50 19-27 15/10S	USD 670,000	646,993.02	278,689.85	3.23
TITAN ACQUISITION LTD	7.75 18/26 15/04S	USD 50,000	48,250.00	45,492.00	0.53
Cayman Islands			183,020.12	189,390.61	2.20
TRANSOCEAN	8.75 23-30 15/02S	USD 50,000	50,000.00	50,883.75	0.59
TRANSOCEAN INC	11.5 20-27 30/01S	USD 133,000	133,020.12	138,506.86	1.61
Ireland			234,932.01	304,618.85	3.53
CIMPRESS PLC	7.00 18-26 15/06S	USD 335,000	234,932.01	304,618.85	3.53
Liberia			73,350.00	78,189.75	0.91
ROYAL CARIBBEAN	3.7 17-28 15/03S	USD 90,000	73,350.00	78,189.75	0.91
Switzerland			220,442.93	210,299.10	2.44
BRUNDAGE-BONE C	6.0000 21-26 01/02S	USD 220,000	220,442.93	210,299.10	2.44
United States of America			7,475,275.76	6,782,338.41	78.66
ADVANTAGE SOLUTIONS F	6.5 20-28 15/11S	USD 200,000	192,738.00	169,626.00	1.97
AMERICAN AIRLINES	11.7500 20-25 15/07	USD 140,000	142,956.55	153,541.50	1.78
AMN HEALTHCARE	4.625 19-27 01/10S	USD 170,000	169,432.72	158,598.95	1.84
ANTERO MIDSTREAM	5.75 19-28 15/01S	USD 90,000	77,508.00	86,301.90	1.00
ARCHES BUYER	6.125 20-28 01/12S	USD 50,000	41,194.44	43,292.00	0.50
ARCHROCK PARTNE	6.2500 19-28 01/04S	USD 80,000	76,115.50	74,982.40	0.87
ARCONIC CORPORATION	6.125 20-28 15/02S	USD 90,000	93,279.14	91,210.05	1.06
AVANTOR FUNDING	3.8750 21-29 01/11S	USD 70,000	70,000.00	61,268.55	0.71
BLACK KNIGHT INFOSERV	3.625 20-28 01/09S	USD 130,000	116,408.70	116,853.75	1.36
CENTURY ALUMINU	7.5000 21-28 01/04S	USD 120,000	121,568.00	113,120.80	1.31
CHART INDUSTRIE	9.5000 22-31 01/01S	USD 130,000	135,850.20	139,037.60	1.61
CLEAR CHANNEL OUTDOOR	7.750 21-28 15/04S	USD 115,000	116,047.32	90,800.55	1.05
COMMSCOPE INC	4.7500 21-29 01/09S	USD 110,000	106,211.02	87,429.65	1.01
CUMULUS MEDIA NEW	6.75 19-26 01/07S	USD 72,000	68,258.12	49,697.76	0.58
DORNOCH DEBT ME	6.6250 21-29 15/10S	USD 160,000	154,272.00	130,317.24	1.51
DUN AND BRADSTREE	5.0000 21-29 15/12S	USD 80,000	71,595.20	70,678.00	0.82
DYCOM INDUSTRIE	4.5000 21-29 15/04S	USD 150,000	144,895.00	136,772.25	1.59
ENERGIZER HOLDI	4.7500 20-28 15/06S	USD 80,000	72,200.00	71,294.00	0.83
FORTREA HOLDINGS INC	7.5 23-30 01/07S	USD 50,000	50,448.80	51,287.25	0.59
FP OP CO FP CAP 144A	7.875 17-25 15/11S	USD 370,000	344,824.51	332,857.92	3.86
GRIFFON	5.75 20-28 01/03S	USD 45,000	41,508.90	42,082.65	0.49
GRUBHUB HOLDING	5.5000 19-27 01/07S	USD 330,000	321,003.95	195,688.35	2.27
H&E EQUIPMENT S	3.8750 20-28 15/12S	USD 120,000	101,720.40	104,425.20	1.21
HARVEST MIDSTREAM	7.5 20-28 01/09S	USD 180,000	182,264.81	178,543.80	2.07
HILCORP ENERGY	6.2500 18-28 01/11S	USD 165,000	146,901.60	155,991.00	1.81
HOWARD HUGUES CORP	4.375 21-31 01/02S	USD 160,000	151,457.87	129,092.80	1.50
IEA ENERGY	6.625 21-29 15/08S	USD 180,000	167,850.00	173,633.60	2.01
KENNEDY WILSON	5.00 21-31 01/03S	USD 120,000	114,644.70	90,142.20	1.05
KENNEDY WILSON INC	4.75 21-30 01/02S	USD 200,000	190,473.50	152,438.00	1.77
LEEWARD RENEWAB	4.2500 21-29 01/07S	USD 190,000	182,925.19	169,230.15	1.96
LEVEL 3 FINANCING INC	4.625 19-27 15/09	USD 125,000	120,897.15	87,450.62	1.01
LUMEN TECH	5.125 19-26 15/12S	USD 50,000	43,186.00	35,022.25	0.41
LUMEN TECHNOLOGIES	4.5 20-29 15/01S	USD 130,000	94,336.21	63,849.50	0.74
MADISON IAQ LLC	4.125 21-28 30/06S	USD 80,000	68,177.70	70,168.85	0.81
MODIVCARE	5.00 21-29 01/10S	USD 160,000	151,900.00	118,831.20	1.38
NEW ENTERPRISE	9.7500 20-28 15/07S	USD 140,000	151,900.00	135,528.10	1.57

iMGP - US High Yield

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
NEXTERA ENERGY OPER 4.25 19-24 15/07S07S	USD	68,000	68,346.13	66,890.58	0.78
NOBLE FINANCE I 8.0000 23-30 15/04S	USD	40,000	40,000.00	40,846.00	0.47
OSCAR ACQUISITI 9.5000 22-30 15/04S	USD	70,000	64,533.00	64,147.30	0.74
PATRICK INDUSTRIES 4.750 21-29 01/05S	USD	110,000	105,296.98	94,672.60	1.10
PATTERN ENERGY GROUP 4.5 20-28 15/08S	USD	60,000	59,203.04	54,945.90	0.64
PEDIATRIX MEDICAL 5.3750 22-30 15/02U	USD	80,000	67,618.40	73,960.40	0.86
PENN NATIONAL G 4.1250 21-29 01/07S	USD	210,000	198,490.90	172,225.20	2.00
PILGRIMS PRIDE CORP 4.25 23-31 15/04S	USD	120,000	100,726.81	102,732.00	1.19
PLAYTIKA HOLDIN 4.2500 21-29 15/03S	USD	80,000	70,437.00	71,316.40	0.83
PRESIDIO HOLDINGS INC 8.25 20-28 01/02S	USD	310,000	305,605.01	295,047.49	3.42
REAL HERO MERGER SUB 6.25 21-29 01/02S	USD	130,000	131,753.29	106,058.55	1.23
REALOGY GROUP LLC 5.75 21-29 15/01S	USD	370,000	344,114.86	279,126.15	3.24
REDWOOD STAR MERGER 8.75 22-30 01/04S	USD	80,000	76,146.40	72,665.20	0.84
SCI GAMES 6.625 22-30 01/03S	USD	160,000	156,238.96	141,416.00	1.64
SCRIPPS ESCROW INC 19-27 15/07S	USD	110,000	100,796.30	90,388.65	1.05
SIMMONS FOODS INC 4.625 21-29 01/03S	USD	120,000	117,282.39	97,492.20	1.13
SOUTHWESTERN EN 4.7500 21-32 01/02S	USD	140,000	137,135.19	123,901.40	1.44
SPECIALTY BUILDING 6.37520-2630/09S	USD	70,000	71,056.85	66,514.35	0.77
SRS DISTRIBUTION INC 6.125 21-29 01/07S	USD	80,000	80,000.00	69,680.40	0.81
TRANSDIGM INC 4.625 21-29 15/01S	USD	60,000	52,726.20	53,433.00	0.62
TRIPADVISOR INC 7.0000 20-25 15/07S	USD	90,000	89,100.00	90,462.15	1.05
TTM TECHNOLOGIES INC 4 21-29 10/03S	USD	150,000	146,167.88	128,445.75	1.49
TWILIO 3.625 21-29 15/03S	USD	120,000	99,828.00	103,087.20	1.20
UBER TECHNOLOGIES 4.5 21-29 15/08S	USD	80,000	69,197.60	73,632.40	0.85
UBER TECHNOLOGIES 7.5 19-27 15/09S	USD	50,000	52,635.71	51,192.75	0.59
VIASAT INC 6.5000 20-28 15/07S	USD	80,000	73,887.66	66,972.00	0.78
Other transferable securities			135,201.26	125,346.00	1.45
Bonds			135,201.26	125,346.00	1.45
Canada			135,201.26	125,346.00	1.45
BAFFINLAND IRON MINES 8.75 18-26 15/07A	USD	130,000	135,201.26	125,346.00	1.45
Total securities portfolio			9,282,452.40	8,260,436.87	95.80
Cash at bank/(bank liabilities)				46,552.17	0.54
Other net assets/(liabilities)				315,702.62	3.66
Total				8,622,691.66	100.00

iMGP - US Small and Mid Company Growth

iMGP - US Small and Mid Company Growth

Statement of net assets as at 30/06/23

	Note	Expressed in USD
Assets		21,151,128.85
Securities portfolio at market value	2.2	20,049,356.49
<i>Cost price</i>		22,550,343.36
Cash at banks and liquidities		668,814.90
Receivable for investments sold		412,968.93
Net unrealised appreciation on forward foreign exchange contracts	2.7	16,631.00
Dividends receivable, net		3,357.53
Liabilities		451,634.71
Payable on investments purchased		417,444.66
Payable on redemptions		293.00
Management fees payable	3	19,162.61
Interests payable, net		0.67
Other liabilities		14,733.77
Net asset value		20,699,494.14

iMGP - US Small and Mid Company Growth

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	Note	Expressed in USD
Income		30,558.82
Dividends on securities portfolio, net		15,381.63
Bank interests on cash accounts		15,177.19
Expenses		172,834.69
Management and Management Company fees	3	116,440.90
Depository fees	5	715.51
Administration fees		22,325.54
Audit fees		1,186.32
Legal fees		7,546.59
Transaction fees	2.14	2,383.72
Directors fees		547.84
Subscription tax ("Taxe d'abonnement")	6	2,986.78
Interests paid on bank overdraft		46.80
Other expenses	11	18,654.69
Net income / (loss) from investments		-142,275.87
Net realised profit / (loss) on:		
- sales of investment securities	2.2	-447,690.99
- forward foreign exchange contracts	2.7	-47,486.31
- foreign exchange	2.4	50,988.56
Net realised profit / (loss)		-586,464.61
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	3,784,168.92
- forward foreign exchange contracts	2.7	15,255.22
Net increase / (decrease) in net assets as a result of operations		3,212,959.53
Subscriptions of capitalisation shares		439,741.82
Redemptions of capitalisation shares		-1,826,026.87
Net increase / (decrease) in net assets		1,826,674.48
Net assets at the beginning of the period		18,872,819.66
Net assets at the end of the period		20,699,494.14

iMGP - US Small and Mid Company Growth

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	USD	20,699,494.14	18,872,819.66	62,370,055.23
C - CHF - HP - Capitalisation				
Number of shares		1,673.066	1,673.066	10,106.577
Net asset value per share	CHF	228.57	199.42	381.80
C - EUR - HP - Capitalisation				
Number of shares		4,846.804	7,367.175	19,376.668
Net asset value per share	EUR	189.69	164.35	313.42
C - USD - Capitalisation				
Number of shares		15,174.629	16,646.442	27,797.071
Net asset value per share	USD	295.38	252.43	463.04
I - USD - Capitalisation				
Number of shares		5,944.316	6,134.437	2,867.246
Net asset value per share	USD	1,804.63	1,535.43	2,791.70
R - EUR - HP - Capitalisation				
Number of shares		244.168	258.168	294.168
Net asset value per share	EUR	1,856.79	1,603.91	3,044.49
R - USD - Capitalisation				
Number of shares		1,702.802	1,771.187	9,039.839
Net asset value per share	USD	2,093.52	1,782.47	3,245.04

iMGP - US Small and Mid Company Growth

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
C - CHF - HP - Capitalisation	1,673.066	0.000	0.000	1,673.066
C - EUR - HP - Capitalisation	7,367.175	240.220	2,760.591	4,846.804
C - USD - Capitalisation	16,646.442	46.000	1,517.813	15,174.629
I - USD - Capitalisation	6,134.437	229.428	419.549	5,944.316
R - EUR - HP - Capitalisation	258.168	0.000	14.000	244.168
R - USD - Capitalisation	1,771.187	0.000	68.385	1,702.802

iMGP - US Small and Mid Company Growth

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			22,550,343.36	20,049,356.49	96.86
Shares			22,550,343.36	20,049,356.49	96.86
Cayman Islands			1,125,158.20	283,010.24	1.37
FARFETCH-REGISTERED SHS -A-	USD	46,856	1,125,158.20	283,010.24	1.37
Luxembourg			882,114.29	902,913.28	4.36
GLOBANT REG SHS	USD	5,024	882,114.29	902,913.28	4.36
United Kingdom			692,606.77	314,261.72	1.52
ENDAVA - SHS -A- ADR	USD	6,068	692,606.77	314,261.72	1.52
United States of America			19,850,464.10	18,549,171.25	89.61
ALARM COM HOLDINGS INC	USD	9,650	626,964.11	498,712.00	2.41
ALIGHT INC - REG SHS -A-	USD	22,533	191,859.49	208,204.92	1.01
ALIGN TECHNOLOGY INC	USD	746	184,243.88	263,815.44	1.27
ASPEN TECHNOLOGY INC	USD	2,835	975,596.23	475,174.35	2.30
BUMBLE INC	USD	14,574	369,956.20	244,551.72	1.18
CHARLES RIVER LABORATORIES INTERNATIONAL	USD	1,890	418,018.11	397,372.50	1.92
COPART INC	USD	7,980	395,776.89	727,855.80	3.52
DOXIMITY INCREGISTERED SHS	USD	14,873	549,003.95	505,979.46	2.44
DYNATRACE INC	USD	25,915	1,053,632.68	1,333,845.05	6.44
ETSY	USD	5,969	706,716.96	505,037.09	2.44
EURONET WORLDWIDE	USD	4,129	361,960.41	484,620.73	2.34
FIVE BELOW	USD	4,875	735,990.08	958,132.50	4.63
FLOOR & DECOR HOLDING INC	USD	6,815	582,053.02	708,487.40	3.42
FOX FACTORY HOLDING CORP	USD	6,367	590,659.94	690,883.17	3.34
GOOSEHEAD INSURANCE INC	USD	15,867	1,180,484.01	997,875.63	4.82
HAMILTON LANE INCORPORATED	USD	8,655	570,834.53	692,226.90	3.34
HOULIHAN LOKEY -A-	USD	9,451	675,485.53	929,127.81	4.49
MONOLITHIC POWER	USD	945	380,163.68	510,517.35	2.47
MORNINGSTAR INC	USD	2,140	417,391.16	419,589.80	2.03
OLO INC	USD	45,215	949,802.92	292,088.90	1.41
PAYCOM SOFTWARE INC	USD	2,935	912,739.26	942,839.40	4.55
PROGYNY INC	USD	16,862	768,737.77	663,351.08	3.20
REVOLVE GROUP INC	USD	23,428	992,872.22	384,219.20	1.86
RH REGISTERED SHS	USD	1,741	738,815.09	573,816.19	2.77
SITIME CORPORATION	USD	1,045	95,308.50	123,278.65	0.60
THE TRADE DESK -A-	USD	13,380	756,155.04	1,033,203.60	4.99
TREX COMPANY INC	USD	11,092	762,271.33	727,191.52	3.51
TYLER TECHNOLOGIES INC	USD	1,791	655,530.15	745,897.77	3.60
WARBY PARKER --- REGISTERED SHS	USD	24,572	950,115.16	287,246.68	1.39
WINGSTOP INC	USD	3,432	412,266.09	686,949.12	3.32
YETI HLDG	USD	13,828	889,059.71	537,079.52	2.59
Total securities portfolio			22,550,343.36	20,049,356.49	96.86
Cash at bank/(bank liabilities)				668,814.90	3.23
Other net assets/(liabilities)				-18,677.25	-0.09
Total				20,699,494.14	100.00

iMGP - US Value

iMGP - US Value

Statement of net assets as at 30/06/23

	Note	Expressed in USD
Assets		77,641,935.82
Securities portfolio at market value	2.2	72,640,177.99
<i>Cost price</i>		64,016,856.26
Cash at banks and liquidities		4,130,037.68
Receivable for investments sold		593,083.69
Receivable on subscriptions		18,260.85
Net unrealised appreciation on forward foreign exchange contracts	2.7	201,276.83
Dividends receivable, net		31,517.69
Interests receivable, net		274.77
Receivable on foreign exchange		17,683.56
Other assets		9,622.76
Liabilities		640,302.86
Payable on investments purchased		468,090.30
Payable on redemptions		4,976.21
Management fees payable	3	91,712.31
Interests payable, net		23.01
Payable on foreign exchange		17,791.52
Other liabilities		57,709.51
Net asset value		77,001,632.96

iMGP - US Value

Statement of operations and changes in net assets from 01/01/23 to 30/06/23

	<i>Note</i>	<i>Expressed in USD</i>
Income		769,366.21
Dividends on securities portfolio, net		623,402.91
Bank interests on cash accounts		145,578.25
Securities lending income	2.12,8	385.05
Expenses		989,187.51
Management and Management Company fees	3	700,883.63
Depositary fees	5	4,038.13
Administration fees		114,486.96
Audit fees		6,264.93
Legal fees		22,363.83
Transaction fees	2.14	42,240.83
Directors fees		2,893.26
Subscription tax ("Taxe d'abonnement")	6	24,639.50
Interests paid on bank overdraft		1,908.56
Other expenses	11	69,467.88
Net income / (loss) from investments		-219,821.30
Net realised profit / (loss) on:		
- sales of investment securities	2.2	2,830,699.98
- forward foreign exchange contracts	2.7	549,011.17
- foreign exchange	2.4	1,740,924.47
Net realised profit / (loss)		4,900,814.32
Movement in net unrealised appreciation / (depreciation) on:		
- investments	2.2	2,738,859.79
- forward foreign exchange contracts	2.7	176,752.70
Net increase / (decrease) in net assets as a result of operations		7,816,426.81
Dividends distributed	9	-135.45
Subscriptions of capitalisation shares		65,907,418.36
Subscriptions of distribution shares		241,656.50
Redemptions of capitalisation shares		-131,545,603.44
Redemptions of distribution shares		-273,932.93
Net increase / (decrease) in net assets		-57,854,170.15
Net assets at the beginning of the period		134,855,803.11
Net assets at the end of the period		77,001,632.96

iMGP - US Value

Statistics

		30/06/23	31/12/22	31/12/21
Total Net Assets	USD	77,001,632.96	134,855,803.11	75,489,782.02
C - CHF - HP - Capitalisation				
Number of shares		986.634	715.368	2,131.555
Net asset value per share	CHF	230.09	220.00	251.94
C - EUR - Capitalisation				
Number of shares		66,958.649	64,687.292	3,438.403
Net asset value per share	EUR	182.83	174.82	182.57
C - EUR - HP - Capitalisation				
Number of shares		65,102.787	69,029.039	85,898.503
Net asset value per share	EUR	240.22	227.23	259.20
C - USD - Capitalisation				
Number of shares		63,292.922	72,069.002	72,981.360
Net asset value per share	USD	292.05	273.17	303.98
C - USD - Distribution				
Number of shares		-	1,164.997	1,863.796
Net asset value per share	USD	-	204.34	227.38
I - EUR - Capitalisation				
Number of shares		369.740	359.000	62.000
Net asset value per share	EUR	1,409.51	1,341.12	1,386.81
I - USD - Distribution				
Number of shares		197.000	50.000	50.000
Net asset value per share	USD	1,502.48	1,400.14	1,543.72
I M - USD - Capitalisation				
Number of shares		5,583.197	7,098.932	8,966.868
Net asset value per share	USD	1,199.78	1,115.61	1,226.76
N - EUR - HP - Capitalisation				
Number of shares		16,268.819	20,012.362	25,924.708
Net asset value per share	EUR	176.81	167.88	192.97
R - EUR - Capitalisation				
Number of shares		31,338.792	285,137.057	10,890.418
Net asset value per share	EUR	201.63	191.96	198.80
R - EUR - HP - Capitalisation				
Number of shares		1,474.111	1,229.716	791.944
Net asset value per share	EUR	1,725.88	1,629.48	1,848.14
R - USD - Capitalisation				
Number of shares		3,569.908	6,825.076	2,448.613
Net asset value per share	USD	2,093.47	1,949.78	2,151.45

iMGP - US Value

Changes in number of shares outstanding from 01/01/23 to 30/06/23

	Shares outstanding as at 01/01/23	Shares issued	Shares redeemed	Shares outstanding as at 30/06/23
C - CHF - HP - Capitalisation	715.368	500.000	228.734	986.634
C - EUR - Capitalisation	64,687.292	4,913.766	2,642.409	66,958.649
C - EUR - HP - Capitalisation	69,029.039	1,372.810	5,299.062	65,102.787
C - USD - Capitalisation	72,069.002	2,696.030	11,472.110	63,292.922
C - USD - Distribution	1,164.997	0.000	1,164.997	0.000
I - EUR - Capitalisation	359.000	74.434	63.694	369.740
I - USD - Distribution	50.000	165.000	18.000	197.000
I M - USD - Capitalisation	7,098.932	2,326.412	3,842.147	5,583.197
N - EUR - HP - Capitalisation	20,012.362	0.000	3,743.543	16,268.819
R - EUR - Capitalisation	285,137.057	28,300.792	282,099.057	31,338.792
R - EUR - HP - Capitalisation	1,229.716	32,358.400	32,114.005	1,474.111
R - USD - Capitalisation	6,825.076	0.000	3,255.168	3,569.908

iMGP - US Value

Securities portfolio as at 30/06/23

Denomination	Currency	Quantity/ Notional	Cost price (in USD)	Market value (in USD)	% of net assets
Transferable securities admitted to an official stock exchange listing and/or dealt in on another regulated market			64,016,856.26	72,640,177.99	94.34
Shares			64,016,856.26	72,640,177.99	94.34
Canada			5,075,415.44	5,309,571.18	6.90
BROOKFIELD --- REGISTERED SHS	USD	104,900	3,521,311.70	3,529,885.00	4.58
CDN PACIFIC RAILWAY	USD	22,034	1,554,103.74	1,779,686.18	2.31
Cayman Islands			706,114.23	713,985.65	0.93
BAIDU INC -A- ADR REPR 8 SH -A-	USD	5,215	706,114.23	713,985.65	0.93
Netherlands			2,843,067.42	3,042,952.50	3.95
HEINEKEN NV	EUR	29,615	2,843,067.42	3,042,952.50	3.95
Switzerland			2,544,487.82	2,982,697.78	3.87
NOVARTIS ADR.REP.1SH	USD	29,558	2,544,487.82	2,982,697.78	3.87
United Kingdom			3,890,303.63	4,278,508.53	5.56
CFD UNILEVER - REGISTERED SHS	EUR	15,379	905,524.66	800,501.71	1.04
SMITH AND NEPHEW PLC	GBP	116,360	1,445,218.49	1,875,791.27	2.44
UNILEVER SPONS ADR REPR.1 SHS	USD	30,735	1,539,560.48	1,602,215.55	2.08
United States of America			48,957,467.72	56,312,462.35	73.13
ACTIVISION BLIZZARD	USD	27,655	2,149,960.55	2,331,316.50	3.03
BERKSHIRE HATHAWAY	USD	16,325	4,341,796.65	5,566,825.00	7.23
BOOKING HOLDINGS INC	USD	1,256	2,403,507.13	3,391,614.48	4.40
CENTENE CORP	USD	45,940	3,410,345.12	3,098,653.00	4.02
COMCAST CORP	USD	88,812	3,594,375.07	3,690,138.60	4.79
CONSTELLATION BRANDS INC -A-	USD	8,250	1,900,514.77	2,030,572.50	2.64
CVS HEALTH	USD	38,205	3,173,372.86	2,641,111.65	3.43
FISERV INC	USD	22,790	2,393,153.14	2,874,958.50	3.73
JOHNSON & JOHNSON	USD	16,292	2,644,328.71	2,696,651.84	3.50
LOCKHEED MARTIN CORP	USD	6,215	2,551,473.44	2,861,261.70	3.72
MARKEL GROUP INC	USD	2,605	3,081,329.12	3,603,183.90	4.68
MCKESSON CORP	USD	14,284	3,892,024.38	6,103,696.04	7.93
MICROSOFT CORP	USD	13,596	3,289,139.02	4,629,981.84	6.01
MILLERKNOLL INC	USD	87,195	2,768,176.87	1,288,742.10	1.67
ORACLE CORP	USD	28,790	1,973,562.28	3,428,601.10	4.45
U-HAUL HOLDING COMPANY	USD	31,640	1,686,326.32	1,603,198.80	2.08
UNION PACIFIC CORP	USD	7,450	1,497,194.04	1,524,419.00	1.98
VALVOLINE INC	USD	78,580	2,206,888.25	2,947,535.80	3.83
Total securities portfolio			64,016,856.26	72,640,177.99	94.34
Cash at bank/(bank liabilities)				4,130,037.68	5.36
Other net assets/(liabilities)				231,417.29	0.30
Total				77,001,632.96	100.00

iMGP

**Notes to the financial statements -
Schedule of derivative instruments**

iMGP

Notes to the financial statements - Schedule of derivative instruments

Options

As at June 30, 2023, the following options contracts were outstanding:

iMGP - European Corporate Bonds

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Options purchased					
Listed options					
Options on equities					
70.00	EURO STOXX 50 DEC 4000.0 15.12.23 PUT	EUR	-	39,550.00	-10,149.58
				39,550.00	-10,149.58

iMGP - European Subordinated Bonds

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Options purchased					
Listed options					
Options on equities					
400.00	EURO STOXX 50 DEC 4000.0 15.12.23 PUT	EUR	-	226,000.00	-57,997.60
				226,000.00	-57,997.60

iMGP - Global Diversified Income

Quantity	Denomination	Currency	Commitment (in USD) (in absolute value)	Market value (in USD)	Unrealised (in USD)
Options purchased					
Listed options					
Options on index					
20.00	SP 500 JUL 3900.0 21.07.23 PUT	USD	-	3,140.00	-127,660.00
				3,140.00	-127,660.00

iMGP - Multi-Asset Absolute Return (previously Multi-Asset Absolute Return EUR)

Quantity	Denomination	Currency	Commitment (in EUR) (in absolute value)	Market value (in EUR)	Unrealised (in EUR)
Options purchased					
Listed options					
Options on index					
15.00	SP 500 JUL 3900.0 21.07.23 PUT	USD	-	2,158.57	-86,784.72
				2,158.57	-86,784.72

Commitments amounts are not presented as they relate to purchased options.

iMGP

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

As at June 30, 2023, the following forward foreign exchange contracts were outstanding:

iMGP - Balanced Strategy Portfolio USD

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	7,210,155.52	USD	7,801,669.47	14/07/23	68,477.55 *	CACEIS Bank, Lux. Branch
EUR	890,971.51	USD	964,065.92	14/07/23	8,461.89 *	CACEIS Bank, Lux. Branch
USD	646,761.81	EUR	593,035.19	14/07/23	-557.28 *	CACEIS Bank, Lux. Branch
USD	35,659.31	EUR	32,521.62	14/07/23	160.70 *	CACEIS Bank, Lux. Branch
					76,542.86	

iMGP - DBi Managed Futures (launched on 25/01/23)

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	939,418.65	USD	1,040,818.29	14/07/23	10,310.64 *	CACEIS Bank, Lux. Branch
EUR	4,596,609.37	USD	4,973,710.61	14/07/23	43,655.72 *	CACEIS Bank, Lux. Branch
					53,966.36	

iMGP - Euro Fixed Income

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CHF	112,965.94	EUR	115,676.83	14/07/23	122.50 *	CACEIS Bank, Lux. Branch
					122.50	

iMGP - European Subordinated Bonds

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CHF	39,231.39	EUR	40,172.84	14/07/23	42.54 *	CACEIS Bank, Lux. Branch
EUR	7,729,029.32	USD	8,500,000.00	22/09/23	-31,140.00	CACEIS Bank, Lux. Branch
					-31,097.46	

iMGP - Global Diversified Income

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	4,972,229.89	USD	5,508,925.99	14/07/23	54,573.00 *	CACEIS Bank, Lux. Branch
EUR	5,758,143.99	USD	6,230,536.36	14/07/23	54,687.26 *	CACEIS Bank, Lux. Branch
EUR	13,769,668.32	USD	14,899,318.14	14/07/23	130,775.70 *	CACEIS Bank, Lux. Branch
EUR	16,303,294.75	USD	17,640,800.75	14/07/23	154,838.50 *	CACEIS Bank, Lux. Branch
EUR	1,423,008.38	USD	1,539,750.56	14/07/23	13,514.85 *	CACEIS Bank, Lux. Branch
USD	4,726,770.78	EUR	4,368,796.00	14/07/23	-41,907.52 *	CACEIS Bank, Lux. Branch
EUR	1,500,000.00	USD	1,646,649.00	14/09/23	-4,289.00	CACEIS Bank, Lux. Branch
JPY	363,396,696.00	USD	2,600,000.00	14/09/23	-57,007.24	CACEIS Bank, Lux. Branch
USD	459,357.17	JPY	65,000,000.00	14/09/23	4,560.43	CACEIS Bank, Lux. Branch
USD	300,000.00	EUR	273,242.14	14/09/23	825.36	CACEIS Bank, Lux. Branch
					310,571.34	

iMGP - Global Risk-Balanced

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	250,000.00	USD	270,509.75	14/07/23	2,374.34 *	CACEIS Bank, Lux. Branch
					2,374.34	

iMGP

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

iMGP - Japan Opportunities

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in JPY)	Counterparty
CHF	12,461.75	JPY	1,920,582.00	14/07/23	84,797.00 *	CACEIS Bank, Lux. Branch
CHF	282.77	JPY	43,755.00	14/07/23	1,749.00 *	CACEIS Bank, Lux. Branch
CHF	999.95	JPY	154,889.00	14/07/23	6,026.00 *	CACEIS Bank, Lux. Branch
EUR	9,410.78	JPY	1,434,551.00	14/07/23	43,678.00 *	CACEIS Bank, Lux. Branch
EUR	5,235,327.32	JPY	786,503,223.00	14/07/23	35,853,079.00 *	CACEIS Bank, Lux. Branch
EUR	14,812,034.30	JPY	2,225,211,913.00	14/07/23	101,437,216.00 *	CACEIS Bank, Lux. Branch
EUR	2,405,922.24	JPY	366,751,568.00	14/07/23	11,166,601.00 *	CACEIS Bank, Lux. Branch
EUR	316,445.24	JPY	47,714,816.00	14/07/23	1,991,864.00 *	CACEIS Bank, Lux. Branch
EUR	87,328,968.20	JPY	13,119,430,893.00	14/07/23	598,054,747.00 *	CACEIS Bank, Lux. Branch
EUR	333,509.87	JPY	51,882,696.00	14/07/23	504,467.00 *	CACEIS Bank, Lux. Branch
EUR	118,266.33	JPY	17,832,647.00	14/07/23	744,427.00 *	CACEIS Bank, Lux. Branch
EUR	385,663.39	JPY	57,938,211.00	14/07/23	2,641,138.00 *	CACEIS Bank, Lux. Branch
JPY	5,059,098.00	USD	35,934.00	14/07/23	-134,272.00 *	CACEIS Bank, Lux. Branch
USD	7,331.90	JPY	1,032,273.00	14/07/23	27,358.00 *	CACEIS Bank, Lux. Branch
USD	262,546.10	JPY	36,476,790.00	14/07/23	1,467,245.00 *	CACEIS Bank, Lux. Branch
					753,890,120.00	

iMGP - Multi-Asset Absolute Return (previously Multi-Asset Absolute Return EUR)

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
EUR	57,514.19	GBP	49,656.60	14/07/23	-325.93 *	CACEIS Bank, Lux. Branch
EUR	166,104.20	GBP	142,871.54	14/07/23	-312.65 *	CACEIS Bank, Lux. Branch
GBP	2,390,340.32	EUR	2,786,350.37	14/07/23	-2,082.47 *	CACEIS Bank, Lux. Branch
GBP	1,067,199.21	EUR	1,244,003.16	14/07/23	-929.75 *	CACEIS Bank, Lux. Branch
JPY	94,313,596.00	EUR	626,264.15	14/07/23	-27,540.26 *	CACEIS Bank, Lux. Branch
EUR	6,200,133.38	USD	6,800,000.00	14/09/23	-10,479.04	CACEIS Bank, Lux. Branch
JPY	157,834,171.00	EUR	1,030,000.00	14/09/23	-21,329.10	CACEIS Bank, Lux. Branch
USD	800,000.00	EUR	724,506.69	14/09/23	6,171.22	CACEIS Bank, Lux. Branch
					-56,827.98	

iMGP - Stable Return

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	163,839.64	USD	181,524.28	14/07/23	1,798.23 *	CACEIS Bank, Lux. Branch
CHF	2,935,041.98	USD	3,251,846.63	14/07/23	32,213.73 *	CACEIS Bank, Lux. Branch
EUR	5,972,659.22	USD	6,462,650.21	14/07/23	56,724.58 *	CACEIS Bank, Lux. Branch
EUR	238,561.60	USD	258,132.96	14/07/23	2,265.70 *	CACEIS Bank, Lux. Branch
EUR	7,963,545.58	USD	8,616,866.90	14/07/23	75,632.77 *	CACEIS Bank, Lux. Branch
USD	11,882.28	EUR	11,037.37	14/07/23	-165.33 *	CACEIS Bank, Lux. Branch
					168,469.68	

iMGP - Sustainable Europe

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in EUR)	Counterparty
CHF	1,028,888.02	EUR	1,053,578.64	14/07/23	1,115.73 *	CACEIS Bank, Lux. Branch
EUR	49,945.47	CHF	49,066.43	14/07/23	-351.44 *	CACEIS Bank, Lux. Branch
GBP	226,495.60	EUR	264,019.35	14/07/23	-197.32 *	CACEIS Bank, Lux. Branch
USD	981,592.57	EUR	907,253.15	14/07/23	-7,976.89 *	CACEIS Bank, Lux. Branch
					-7,409.92	

iMGP

Notes to the financial statements - Schedule of derivative instruments

Forward foreign exchange contracts

iMGP - US Core Plus

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
EUR	1,064,785.18	USD	1,152,139.09	14/07/23	10,112.67 *	CACEIS Bank, Lux. Branch
EUR	2,614,318.27	USD	2,828,794.33	14/07/23	24,829.16 *	CACEIS Bank, Lux. Branch
					34,941.83	

iMGP - US High Yield

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	462,237.72	USD	512,131.06	14/07/23	5,073.32 *	CACEIS Bank, Lux. Branch
EUR	355,316.32	USD	384,466.12	14/07/23	3,374.57 *	CACEIS Bank, Lux. Branch
EUR	2,093,665.01	USD	2,265,427.19	14/07/23	19,884.33 *	CACEIS Bank, Lux. Branch
EUR	19,046.67	USD	20,508.90	14/07/23	281.23 *	CACEIS Bank, Lux. Branch
EUR	57,017.58	USD	61,695.25	14/07/23	541.51 *	CACEIS Bank, Lux. Branch
					29,154.96	

iMGP - US Small and Mid Company Growth

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	369,380.25	USD	409,250.68	14/07/23	4,054.15 *	CACEIS Bank, Lux. Branch
EUR	891,809.25	USD	964,972.39	14/07/23	8,469.85 *	CACEIS Bank, Lux. Branch
EUR	432,435.45	USD	467,912.02	14/07/23	4,107.00 *	CACEIS Bank, Lux. Branch
					16,631.00	

iMGP - US Value

Currency purchased	Quantity purchased	Currency sold	Quantity sold	Maturity date	Unrealised (in USD)	Counterparty
CHF	11,521.14	USD	12,923.07	14/07/23	-31.90 *	CACEIS Bank, Lux. Branch
CHF	214,225.84	USD	237,349.10	14/07/23	2,351.25 *	CACEIS Bank, Lux. Branch
EUR	3,301,717.41	USD	3,572,587.00	14/07/23	31,357.65 *	CACEIS Bank, Lux. Branch
EUR	2,497,266.12	USD	2,702,139.34	14/07/23	23,717.47 *	CACEIS Bank, Lux. Branch
EUR	15,337,891.72	USD	16,596,197.02	14/07/23	145,669.71 *	CACEIS Bank, Lux. Branch
USD	434,768.21	EUR	399,946.84	14/07/23	-1,787.35 *	CACEIS Bank, Lux. Branch
					201,276.83	

The contracts that are marked with * relate specifically to foreign exchange risk hedging of shares expressed in another currency than the reference currency of the related sub-fund.

iMGP

Notes to the financial statements - Schedule of derivative instruments

Financial futures

As at June 30, 2023, the following future contracts were outstanding:

iMGP - DBi Managed Futures (launched on 25/01/23)

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on currencies					
125.00	EUR/USD (CME) 09/23	USD	17,045,312.50	92,459.07	Morgan Stanley and Co Intl Ltd
-356.00	JPN YEN CURR FUT 09/23	USD	30,838,500.00	1,095,611.38	Morgan Stanley and Co Intl Ltd
Futures on index					
-34.00	MINI MSCI EAFE 09/23	USD	3,623,941.00	-4,322.86	Morgan Stanley and Co Intl Ltd
-50.00	MINI MSCI EMG MKT 09/23	USD	2,473,687.75	11,152.19	Morgan Stanley and Co Intl Ltd
27.00	S&P 500 EMINI INDEX 09/23	USD	6,008,013.00	154,692.73	Morgan Stanley and Co Intl Ltd
Futures on interest rates					
-54.00	SOFRRATE 3M FUT 12/24	USD	12,956,625.00	42,504.75	Morgan Stanley and Co Intl Ltd
				1,392,097.26	

iMGP - Euro Fixed Income

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on bonds					
40.00	EURO BUND FUTURE 09/23	EUR	3,785,040.00	-19,600.00	Morgan Stanley and Co Intl Ltd
				-19,600.00	

iMGP - Global Diversified Income

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on index					
42.00	DJ EURO STOXX 50 09/23	EUR	2,015,751.02	37,344.93	Morgan Stanley and Co Intl Ltd
5.00	MINI MSCI EMG MKT 09/23	USD	247,368.78	-2,825.00	Morgan Stanley and Co Intl Ltd
10.00	NIKKEI 225 (OSAKA) 09/23	JPY	2,296,262.95	58,809.28	Morgan Stanley and Co Intl Ltd
35.00	S&P 500 EMINI INDEX 09/23	USD	7,788,165.00	243,425.00	Morgan Stanley and Co Intl Ltd
Futures on bonds					
83.00	US 10YR ULTRA (CBOT) 09/23	USD	8,066,562.50	-120,609.38	Morgan Stanley and Co Intl Ltd
				216,144.83	

iMGP - Multi-Asset Absolute Return (previously Multi-Asset Absolute Return EUR)

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in EUR) (in absolute value)	Unrealised (in EUR)	Broker
Futures on index					
19.00	DJ EURO STOXX 50 09/23	EUR	835,827.10	15,485.00	Morgan Stanley and Co Intl Ltd
1.00	MINI MSCI EMG MKT 09/23	USD	45,347.17	-517.87	Morgan Stanley and Co Intl Ltd
4.00	NIKKEI 225 (OSAKA) 09/23	JPY	841,892.93	21,561.61	Morgan Stanley and Co Intl Ltd
18.00	S&P 500 EMINI INDEX 09/23	USD	3,671,257.56	114,747.94	Morgan Stanley and Co Intl Ltd
Futures on bonds					
56.00	EURO BUND FUTURE 09/23	EUR	7,489,440.00	-30,240.00	Morgan Stanley and Co Intl Ltd
				121,036.68	

iMGP

Notes to the financial statements - Schedule of derivative instruments

Financial futures

iMGP - Stable Return

Quantity Buy/(Sell)	Denomination	Currency	Commitment (in USD) (in absolute value)	Unrealised (in USD)	Broker
Futures on currencies					
6.00	DOLLAR INDEX (FNX) 09/23	USD	615,522.00	280.09	Morgan Stanley and Co Intl Ltd
15.00	EUR/USD (CME) 09/23	USD	2,045,437.50	10,330.95	Morgan Stanley and Co Intl Ltd
1.00	EUR/USD (CME) 09/23	USD	136,362.50	-82.81	Morgan Stanley and Co Intl Ltd
-60.00	JPN YEN CURR FUT 09/23	USD	5,197,500.00	184,890.00	Morgan Stanley and Co Intl Ltd
-20.00	JPN YEN CURR FUT 09/23	USD	1,732,500.00	58,848.13	Morgan Stanley and Co Intl Ltd
6.00	USD/AUD (CME) 09/23	USD	399,840.00	-7,722.96	Morgan Stanley and Co Intl Ltd
6.00	USD/AUD (CME) 09/23	USD	399,840.00	-5,216.70	Morgan Stanley and Co Intl Ltd
8.00	USD/CAD (CME) 09/23	USD	604,160.00	1,471.28	Morgan Stanley and Co Intl Ltd
Futures on index					
-9.00	MINI MSCI EAFE 09/23	USD	959,278.50	-2,847.17	Morgan Stanley and Co Intl Ltd
14.00	MINI MSCI EAFE 09/23	USD	1,492,211.00	12,895.89	Morgan Stanley and Co Intl Ltd
-5.00	MINI MSCI EAFE 09/23	USD	532,932.50	-5,023.12	Morgan Stanley and Co Intl Ltd
-2.00	MINI MSCI EMG MKT 09/23	USD	98,947.51	-570.57	Morgan Stanley and Co Intl Ltd
22.00	MINI MSCI EMG MKT 09/23	USD	1,088,422.61	-5,072.72	Morgan Stanley and Co Intl Ltd
-6.00	MINI MSCI EMG MKT 09/23	USD	296,842.53	321.61	Morgan Stanley and Co Intl Ltd
3.00	NASDAQ 100 E-MINI 09/23	USD	910,752.60	40,515.92	Morgan Stanley and Co Intl Ltd
2.00	S&P 500 EMINI INDEX 09/23	USD	445,038.00	12,542.29	Morgan Stanley and Co Intl Ltd
6.00	S&P 500 EMINI INDEX 09/23	USD	1,335,114.00	35,376.38	Morgan Stanley and Co Intl Ltd
2.00	S&P MID 400 EMINI 09/23	USD	524,468.00	12,174.18	Morgan Stanley and Co Intl Ltd
Futures on bonds					
8.00	US 10 YEARS NOTE 09/23	USD	787,500.00	-10,441.75	Morgan Stanley and Co Intl Ltd
5.00	US 10 YEARS NOTE 09/23	USD	492,187.50	-4,936.88	Morgan Stanley and Co Intl Ltd
-49.00	US 2 YEARS NOTE- CBT 09/23	USD	9,749,468.75	86,751.50	Morgan Stanley and Co Intl Ltd
-4.00	US TREASURY BOND 09/23	USD	429,468.75	2,361.44	Morgan Stanley and Co Intl Ltd
-6.00	US TREASURY BOND 09/23	USD	644,203.13	3,817.50	Morgan Stanley and Co Intl Ltd
Futures on interest rates					
-9.00	SOFRRATE 3M FUT 12/24	USD	2,159,437.50	6,929.45	Morgan Stanley and Co Intl Ltd
7.00	SOFRRATE 3M FUT 12/24	USD	1,679,562.50	-5,670.96	Morgan Stanley and Co Intl Ltd
				421,920.97	

iMGP

Other notes to the financial statements

Other notes to the financial statements

1 - General information

iMGP, the SICAV is an open-ended investment company with variable capital (société d'investissement à capital variable, hereinafter referred to as the "SICAV") governed by Luxembourg law, established for an unlimited time period on 2 August 1996, in accordance with the provisions of the Law of 17 December 2010 Part I (hereinafter referred to as "the Law") and of the Law of 10th August 1915 relating to commercial companies, as amended.

The SICAV is subject in particular to the provisions outlined in Part I of the Law, relating to undertakings for collective investment in transferable securities (UCITS) as defined in the Directive of the European Parliament and Council dated 13 July 2009 (2009/65/EEC, hereafter referred to as the "Directive"), as amended.

Its Articles of Association were initially published in the Companies and Associations section of the "Mémorial" (official state gazette) on 30 August 1996. They were amended on 22 August 2012 and published in the "Recueil électronique des sociétés et associations" ("RESA") on 18 September 2012.

The SICAV is registered with the Luxembourg Trade and Companies Registry under number B-55740.

The SICAV was established in the form of an umbrella-type fund and is made up of several sub-funds, each representing a set of specific commitments and assets and corresponding to a distinct investment policy.

As at 30 June 2023, the following active sub-funds were open for subscription and redemption:

	<u>Reference currency</u>
iMGP - Absolute Return GBP (merged on 03/03/23)	GBP
iMGP - Balanced Strategy Portfolio USD	USD
iMGP - BM Alternativos	EUR
iMGP - DBi Managed Futures (launched on 25/01/23)	EUR
iMGP - Euro Fixed Income	EUR
iMGP - European Corporate Bonds	EUR
iMGP - European Subordinated Bonds	EUR
iMGP - Global Concentrated Equity	USD
iMGP - Global Diversified Income	USD
iMGP - Global Risk Balanced	USD
iMGP - Growth Strategy Portfolio USD	USD
iMGP - Italian Opportunities	EUR
iMGP - Japan Opportunities	JPY
iMGP - Multi-Asset Absolute Return (previously Multi-Asset Absolute Return EUR)	EUR
iMGP - Responsible Global Moderate	USD
iMGP - Stable Return	USD
iMGP - Sustainable Europe	EUR
iMGP - US Core Plus	USD
iMGP - US High Yield	USD
iMGP - US Small and Mid Company Growth	USD
iMGP - US Value	USD

Merger of share classes

With effective NAV dated 27 April 2023, the following shares classes have been merged:

iMGP - US High Yield I USD D	into	iMGP - US High Yield I USD
iMGP - US High Yield N EUR HP	into	iMGP - US High Yield C EUR HP
iMGP - Multi-Asset Absolute Return C EUR D	into	iMGP - Multi-Asset Absolute Return C EUR
iMGP - Japan Opportunities R S USD HP	into	iMGP - Japan Opportunities C USD HP
iMGP - Japan Opportunities R USD HP	into	iMGP - Japan Opportunities C USD HP
iMGP - Italian Opportunities R EUR	into	iMGP - Italian Opportunities C EUR
iMGP - Italian Opportunities I M EUR	into	iMGP - Italian Opportunities I EUR
iMGP - European Corporate Bonds R EUR D	into	iMGP - European Corporate Bonds R EUR
iMGP - US Value C USD D	into	iMGP - US Value C USD
iMGP - Sustainable Europe Z EUR	into	iMGP - Sustainable Europe R EUR
iMGP - Sustainable Europe R CHF HP	into	iMGP - Sustainable Europe C CHF HP

Merger of sub-fund

The sub-fund iMGP - Absolute Return GBP has merged into the sub-fund iMGP - Multi-Asset Absolute Return (previously Multi-Asset Absolute Return EUR) on 3 March 2023.

Launch of share classes

The I M EUR, I M USD and I S USD shares classes have been launched on 25 January 2023.

The I USD share class of the sub-fund iMGP - DBi Managed Futures has been launched on 26 January 2023.

Other notes to the financial statements

1 - General information

The I CHF share class of the sub-fund iMGP - DBi Managed Futures has been launched on 27 January 2023.

The R USD share class of the sub-fund iMGP - DBi Managed Futures has been launched on 16 February 2023

The I GBP and R GBP share classes of the sub-fund iMGP - DBi Managed Futures have been launched on 12 April 2023.

The C USD and R GBP share classes of the sub-fund iMGP - Global Concentrated Equity have been launched respectively on 12 January 2023 and 10 March 2023.

The I EUR HP share class of the sub-fund iMGP - Global Risk-Balanced has been launched on 10 May 2023.

The I M GBP HP and R GBP D HP share classes of the sub-fund iMGP - Multi-Asset Absolute Return (previously Multi-Asset Absolute Return EUR) have been launched on 3 March 2023.

The C USD share class of the sub-fund iMGP - Stable Return has been launched on 16 February 2023.

Closure of share classes

The I CHF HP share class of the sub-fund - iMGP - US High Yield has been closed on 10 January 2023.

The R S EUR HP share class of the sub-fund iMGP - Japan opportunities has been closed on 2 May 2023.

2 - Principal accounting policies

2.1 - Presentation of the financial statements

The SICAV's financial statements are prepared in accordance with the requirements in force in Luxembourg relating to undertakings for collective investments.

The financial statements have been presented on the basis of the Net Asset Value of 30 June 2023 calculated on 3 July 2023 except for the sub-fund iMGP - BM Alternativos calculated on 5 July 2023.

2.2 - Portfolio valuation

Transferable securities admitted to an official Exchange listing or traded on another regulated market are valued on the basis of the last available price in Luxembourg on the valuation day. If these securities are traded on several markets, the main market's last available price will be applied. Transferable securities not admitted to an official Exchange listing or not traded on another regulated market, and transferable securities admitted to official Exchange listing or traded on another regulated market, for which the last known price is not representative, are valued based on a prudent, good faith estimate of the probable sale value by the Board of Directors.

2.3 - Net realised profits or losses on sales of investments

Realised profits or losses on the sale of investments for each sub-fund are calculated on the basis of the average cost of the investments sold.

2.4 - Foreign currency translation

Bank assets, other net assets and the valuation of investments expressed in currencies other than that of the sub-fund are converted into that currency at the exchange rate in force at 30 June 2023.

Income and costs expressed in currencies other than the sub-fund currency are converted into that currency at the exchange rate in force on the transaction date.

The acquisition cost of investments by each sub-fund denominated in currencies other than that of the sub-fund is converted into this currency at the rate in force on the day of purchase.

Exchange gains and losses resulting from such conversions are recorded in the statement of operations and changes in net assets.

The exchange rates used for the valuation of the net asset value as at 30 June 2023 were as follows:

1 USD =	1.50229	AUD	1 USD =	1.32328	CAD	1 USD =	0.89464	CHF
1 USD =	6.82489	DKK	1 USD =	0.91659	EUR	1 USD =	0.78657	GBP
1 USD =	144.53501	JPY	1 USD =	10.80133	SEK	1 USD =	18.89125	ZAR

Other notes to the financial statements

2 - Principal accounting policies

2.5 - Combined financial statements

The combined statement of the SICAV's net assets and the combined statement of changes in net assets which are expressed in USD are the sum of the statement of net assets, the statement of changes in net assets of each sub-fund converted into the currency of the SICAV using exchange rates prevailing at the closing date.

The opening net assets are kept at the exchange rate in force at the closing date of the previous year. The resulting currency differences are included in the combined statement of operations and changes in net assets under "Revaluation of opening consolidated NAV".

The combined statement of net assets and the combined statement of changes in net assets for the financial period ended 30 June 2023 have not been adjusted to exclude the impact of the foregoing cross-investments.

The combined Net Asset Value excluding the amount of investments in the sub-funds referred to above amounts to USD 1,557,497,970.69.

As at 30 June 2023, the following sub-funds were invested in other sub-funds of the SICAV as set out hereunder:

Sub-funds	Cross investment	Amount (in USD)
iMGP - Balanced Strategy Portfolio USD	Imgp - Stable Return R USD	1,527,200.00
iMGP - Balanced Strategy Portfolio USD	Imgp - Us Core Plus R USD	2,620,500.00
iMGP - Euro Fixed Income	Imgp - European Subordinated Bonds I S EUR	1,208,675.63
iMGP - Global Diversified Income	Imgp - Stable Return R USD	1,334,900.00
iMGP - Growth Strategy Portfolio USD	Imgp - Us Core Plus R USD	1,362,660.00
iMGP - Growth Strategy Portfolio USD	Imgp - Stable Return R USD	2,519,880.00
iMGP - Multi-Asset Absolute Return (previously Multi-Asset Absolute Return EUR)	Imgp - Stable Return R USD	1,909,000.59
iMGP - Multi-Asset Absolute Return (previously Multi-Asset Absolute Return EUR)	Imgp - European Subordinated Bonds I S EUR	1,814,028.08
		14,296,844.30

2.6 - Valuation of options contracts

Options are valued at the last known price on the valuation date.

Options are a type of derivatives. Its price is intrinsically linked to the price of an underlying asset. Purchasing an option grants the right but not the obligation to buy or sell an underlying asset at a set price on or before a certain date.

For the details of outstanding options, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

2.7 - Valuation of forward foreign exchange contracts

Currency profits or losses resulting from non-matured currency forward foreign exchange contracts are determined on the basis of the currency forward foreign exchange rates applicable on the valuation date and recorded in the statement of changes in net assets.

For the details of outstanding forward foreign exchange contracts, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

2.8 - Valuation of futures contracts

Gains or losses resulting from non-matured futures contracts are determined on the basis of the latest price known for contracts on the valuation date and recorded in the combined statement of changes in net assets.

For the details of outstanding financial futures, if any, please refer to the section "Notes to the financial statements - Schedule of derivative instruments".

2.9 - Valuation of Contracts for Difference ("CFD")

CFD are valued at fair value based respectively on the last known spread curve, rates curve and last known closing price of the underlying asset. A "contract for difference" (CFD) is a contract executed between two parties to exchange, upon closure of the contract, the difference between the opening and closing price of the underlying share multiplied by the number of shares specified in the contract.

In evaluating CFDs, a "reset" is carried out (recognition of CFDs at opening price) when calculating NAV at the end of each month. Unrealised gains and losses are recognised in the accounts as net gains or losses on CFDs.

Other notes to the financial statements

2 - Principal accounting policies

2.10 - Valuation of swaps

Credit Default Swaps, Interest Rate Swaps are valued at fair value based respectively on the last known spread curve, rates curve and last known closing price of the underlying asset.

Swaps are derivative instruments that represent an agreement between two parties to exchange a series of cash flows over a specific period of time. A total return swap gives an investor the benefits of owning a security without actual ownership. A credit default swap offers insurance in case of default by a third-party borrower.

2.11 - Dividend and interest income

Dividends are recognised as income on the date when the shares are listed 'ex-dividend' for the first time. Interest is calculated daily.

2.12 - Securities lending

Each portfolio may lend securities included in its portfolio to a borrower. To guarantee this transaction, the Company receives collateral. Securities on loan are delivered to a third counterparty broker, the assets of which continue to be valued as part of the portfolio of the relevant sub-fund. Upon termination of a loan, the relevant sub-fund is required to return to the borrower the posted collateral. Loans are subject to termination by the relevant sub-fund or the borrower at any time.

Securities lending income is recognized on a cash basis and recorded in the statement of operations and changes in net assets under the heading "Securities lending income".

2.13 - Distribution of costs and expenses

Expenses and costs attributable to a particular share class and/or a particular sub-fund will be allocated directly. Other expenses and costs not directly attributable to a particular share class and/or a particular sub-fund will be allocated equally to the various classes within the various sub-funds and/or to the various sub-funds.

If the amount of expenses and costs so requires, they will be allocated to the share classes and/or sub-funds on a pro-rata basis in terms of their respective net assets.

2.14 - Transaction fees

For the period ending June 30, 2023, the sub-funds sustained transaction costs (brokerage costs) in connection with the sale or purchase of transferable securities, money market instruments, derivatives or other eligible assets. The transaction costs are expensed and shown apart in Statement of operations and changes in net assets under section "Transaction fees".

2.15 - Investments paid in advance

Advance payments for purchases of investment funds that are not effective until 30 June 2022 are presented as "Advance on purchased securities".

2.16 - Prepaid investments

Subscriptions received that are not effective until after the year end are presented as advance subscriptions.

2.17 - Abbreviations used in securities portfolios

A: Annual
Q: Quarterly
S: Semi-annual
M: Monthly
XX: Perpetual Bonds

Other notes to the financial statements

3 - Management fees and Management Company fees

a) Management fees :

On 17 November 2006, the SICAV entered into an agreement for an unlimited period with iM Global Partner Asset Management S.A. (the Manager) to manage the sub-funds' assets, while remaining under the permanent control of the SICAV's Board of Directors.

At the end of every quarter, the SICAV pays iM Global Partner Asset Management S.A. a management fee as remuneration for its services, at the annual rates described hereafter and applied to the average Net Asset Value of each share class. A percentage of this management fee is paid to the various Sub-Managers as remuneration for their respective services.

The rates indicated are those in force for the shares that were active during the period.

Sub-funds	Share class	ISIN	Management fee (effective rate)
iMGP - Absolute Return GBP (merged on 03/03/23)			
iMGP - Balanced Strategy Portfolio USD	C - EUR - HP - Capitalisation	LU2334264079	1.50
	R - EUR - HP - Capitalisation	LU2336362749	1.00
	R - USD - Capitalisation	LU1909134063	1.00
iMGP - BM Alternativos	C - EUR - Capitalisation	LU2041048831	1.40
	I - EUR - Capitalisation	LU2041049300	0.60
	R - EUR - Capitalisation	LU2041049052	0.60
iMGP - DBi Managed Futures (launched on 25/01/23)	I - CHF - HP - Capitalisation	LU2550036235	0.75
	I - GBP - Capitalisation	LU2552452950	0.75
	I - USD - Capitalisation	LU2529946613	0.75
	I M - EUR - HP - Capitalisation	LU2550036748	0.55
	I M - USD - Capitalisation	LU2550556745	0.55
	I S - USD - Capitalisation	LU2575406348	0.35
	R - GBP - Capitalisation	LU2604833231	0.80
	R - USD - Capitalisation	LU2572481948	0.80
iMGP - Euro Fixed Income	C - EUR - Capitalisation	LU0095343264	0.90
	I - CHF - HP - Capitalisation	LU1516340525	0.55
	I - EUR - Capitalisation	LU0335770102	0.55
	I - EUR - Distribution	LU1220927120	0.55
	R - EUR - Capitalisation	LU0933610080	0.70
iMGP - European Corporate Bonds	C - EUR - Capitalisation	LU0167813129	1.00
	C - EUR - Distribution	LU0794601178	1.00
	I - EUR - Capitalisation	LU0933609827	0.45
	N - EUR - Capitalisation	LU1204261504	1.30
	R - EUR - Capitalisation	LU0335770011	0.60
iMGP - European Subordinated Bonds	C - EUR - Capitalisation	LU1457568472	1.20
	I - CHF - HP - Capitalisation	LU1753044368	0.55
	I - EUR - Capitalisation	LU1457568043	0.55
	I S - EUR - Capitalisation	LU1457567821	0.55
	N - EUR - Capitalisation	LU1594473834	1.50
	N - EUR - Distribution	LU1594473917	1.50
	R - EUR - Capitalisation	LU1457568399	0.60

iMGP

Other notes to the financial statements

3 - Management fees and Management Company fees

Sub-funds	Share class	ISIN	Management fee (effective rate)
iMGP - Global Concentrated Equity	I - GBP - Capitalisation	LU2478692556	0.80
	I - USD - Capitalisation	LU2478691822	0.80
	I M - EUR - Capitalisation	LU2504511994	0.35
	I M - GBP - Capitalisation	LU2547608468	0.35
	I M - USD - Capitalisation	LU2487681855	0.35
	R - GBP - Capitalisation	LU2564174303	0.80
iMGP - Global Diversified Income	C - CHF - HP - Capitalisation	LU0178555495	1.40
	C - EUR - HP - Capitalisation	LU0095343421	1.40
	C - USD - Capitalisation	LU1965317347	1.40
	I - EUR - HP - Capitalisation	LU0335769435	0.60
	I - USD - Capitalisation	LU1965317180	0.60
	N - EUR HP - Capitalisation	LU0133193242	2.25
	R - EUR HP - Capitalisation	LU0933611484	0.70
R - USD - Capitalisation	LU1965317263	0.70	
iMGP - Global Risk-Balanced	I - EUR - HP - Capitalisation	LU2404663259	0.50
	I - GBP - Capitalisation	LU2428014661	0.50
	I - USD - Capitalisation	LU2404663416	0.50
iMGP - Growth Strategy Portfolio USD	R - USD - Capitalisation	LU1909136431	1.00
iMGP - Italian Opportunities	C - EUR - Capitalisation	LU0069164738	1.75
	I - EUR - Capitalisation	LU0536296873	1.00
	N - EUR - Capitalisation	LU0133192608	2.25
iMGP - Japan Opportunities	C - EUR - HP - Capitalisation	LU0204988207	1.50
	C - JPY - Capitalisation	LU0204987902	1.50
	C - USD - HP - Capitalisation	LU0933609074	1.50
	I - EUR - Capitalisation	LU2001266373	0.75
	I - EUR - HP - Capitalisation	LU1158909215	0.75
	I - JPY - Capitalisation	LU0933609314	0.75
	N - EUR - HP - Capitalisation	LU0204988546	2.00
	R - CHF - HP - Capitalisation	LU1383567283	0.85
	R - EUR - HP - Capitalisation	LU0619016396	0.85
R - JPY - Capitalisation	LU0536295982	0.85	
iMGP - Multi-Asset Absolute Return (previously - Multi-Asset Absolute Return EUR)	C - EUR - Capitalisation	LU0536156861	1.20
	I - EUR - Capitalisation	LU0933611138	0.50
	I - JPY - HP - Distribution	LU1435384430	0.50
	I M - EUR - Capitalisation	LU1130167288	0.35
	I M - GBP - HP - Capitalisation	LU2572481609	0.35
	N - EUR - Capitalisation	LU1130212092	1.40
	R - EUR - Capitalisation	LU0608366554	0.60
	R - GBP - HP - Distribution	LU2572481781	0.50
iMGP - Responsible Global Moderate	I - USD - Capitalisation	LU2404663762	0.50
iMGP - Stable Return	C - CHF - HP - Capitalisation	LU2183894570	1.60
	C - EUR - HP - Capitalisation	LU2030555283	1.60
	I - USD - Capitalisation	LU1726319590	0.75
	N - EUR - HP - Capitalisation	LU2051780828	2.00
	R - CHF - HP - Capitalisation	LU2183894653	0.80
	R - EUR - HP - Capitalisation	LU2030555366	0.80
	R - USD - Capitalisation	LU1726319913	0.80

iMGP

Other notes to the financial statements

3 - Management fees and Management Company fees

Sub-funds	Share class	ISIN	Management fee (effective rate)
iMGP - Sustainable Europe	C - CHF - HP - Capitalisation	LU0608364427	1.75
	C - EUR - Capitalisation	LU0507009503	1.75
	C - EUR 2 - Capitalisation	LU0096450555	1.75
	C - USD - HP - Capitalisation	LU0933606054	1.75
	I - EUR - Capitalisation	LU0933606302	0.90
	I - GBP - Capitalisation	LU2478695575	0.90
	N - EUR - Capitalisation	LU1416690441	2.25
	N - EUR 2 - Capitalisation	LU0133194562	2.25
	P - EUR - Capitalisation	LU0538032706	1.50
	R - EUR - Capitalisation	LU0507009925	1.00
	R - GBP - HP - Capitalisation	LU0507009768	1.00
iMGP - US Core Plus	C - EUR - HP - Capitalisation	LU2075980545	1.20
	C - USD - Capitalisation	LU0970691076	1.20
	I - USD 2 - Capitalisation	LU2342727729	0.60
	I M - EUR - HP - Capitalisation	LU2075980891	0.40
	I M - USD - Capitalisation	LU0970691233	0.40
	N - USD - Capitalisation	LU2309351224	1.80
	R - USD - Capitalisation	LU0970691159	0.60
iMGP - US High Yield	C - CHF - HP - Capitalisation	LU0688633501	1.35
	C - EUR - HP - Capitalisation	LU0688633683	1.35
	C - USD - Capitalisation	LU0688633410	1.35
	C - USD - Distribution	LU0747345022	1.35
	I - EUR - HP - Capitalisation	LU0688634061	0.80
	I - USD - Capitalisation	LU0688633840	0.80
	R - EUR - HP - Capitalisation	LU0933610320	0.95
	R - USD - Capitalisation	LU0933610247	0.95
iMGP - US Small and Mid Company Growth	C - CHF - HP - Capitalisation	LU0747343837	1.75
	C - EUR - HP - Capitalisation	LU0747343910	1.75
	C - USD - Capitalisation	LU0747343753	1.75
	I - USD - Capitalisation	LU0933609405	0.90
	R - EUR - HP - Capitalisation	LU0747344488	1.00
	R - USD - Capitalisation	LU0747344215	1.00
iMGP - US Value	C - CHF - HP - Capitalisation	LU0821216768	1.75
	C - EUR - Capitalisation	LU2078907586	1.75
	C - EUR - HP - Capitalisation	LU0821216685	1.75
	C - USD - Capitalisation	LU0821216339	1.75
	I - EUR - Capitalisation	LU1949706250	0.80
	I - USD - Distribution	LU0821217063	0.80
	I M - USD - Capitalisation	LU2267912058	0.60
	N - EUR - HP - Capitalisation	LU1204261330	2.25
	R - EUR - Capitalisation	LU2078909368	0.90
	R - EUR - HP - Capitalisation	LU0821217147	0.90
	R - USD - Capitalisation	LU0821216842	0.90

Other notes to the financial statements

3 - Management fees and Management Company fees

The Management Company is assisted by sub-managers in the performance of its management functions. The Management Company has designated the companies named hereafter to carry out the functions of sub-managers of the SICAV's sub-funds as follows:

Bank SYZ Ltd: Absolute Return GBP, Balanced Strategy Portfolio USD, Euro Fixed Income, Multi-Asset Absolute Return (previously Multi-Asset Absolute Return EUR), Global Diversified Income and Growth Strategy Portfolio USD.

Polen Capital Credit LLC: US High Yield.

Decalia Asset Management S.A.: Italian Opportunities.

Dolan McEnery Capital Management, LLC: US Core Plus.

Dynamic Beta Investments, LLC: DBi Managed Futures (launched on 25/01/23) and Stable Return.

Ersel Asset Management SGR S.p.a: European Corporate Bonds and European Subordinated Bonds.

Eurizon Capital Sgr S.p.a : Japan Opportunities.

Polen Capital Management, LLC: US Small and Mid Company Growth.

Scharf Investments LLC: US Value and Global Concentrated Equity.

SYZ Capital AG.: BM Alternativos.

WHEB Asset Management LLP: Sustainable Europe.

Richard Bernstein Advisros LLC: Responsible Global Moderate and Global Risk-Balanced.

b) Specific fee for management of the foreign exchange risk of the Class HA and HP shares

By way of remuneration for the services described for these Classes, the Class HA and HP Shares may pay, each separately, at the end of each quarter, a foreign exchange risk management fee at the maximum annual rate of 0.10% and applied to the average Net asset value per Share of each Class HA or HP Share. This fee shall be payable to the entity in charge of the management of the foreign exchange.

c) Management Company fee

The Management Company fee may amount up to 0.30% per annum of the Net asset value of all the Sub-funds taken together at the end of each month.

The Management Company fee aims at

- remunerating the Management Company on a monthly basis for the central administration services that it provides to the SICAV, including control services;
- remunerating the CACEIS Bank, Luxembourg Branch for its functions of Central Administration, Transfer Agent and Registrar;
- engaging marketing and advertising expenses.

d) Management fees of target funds

When a sub-fund acquires related target funds, a reduced management fee of maximum 0.25% (annual rate) is charged with respect to such funds. The following table summarises the annual rates of the management fees applied to the other collective investment undertakings invested in by iMGP sub-funds as at 30 June 2023:

Alma Platinum Quantica Manag Fut I1ce C	1.14
Artemis Us Extended Alpha B Usd Acc	0.90
Axiom Obligataire Ib Usd	1.20
Blackrock Emerging Companies Absolute Return Fund D2 Eur Hed Cap	1.00
Brevan Howard Abs Return Gov Bd Fd A2m	0.00
Carrhae Capital Ucits Fund Cl I Eur Acc	0.00
Co Dbx Inf Tec - Acc Class -1c- Usd	0.00
Con Dbx Wrl En -1c- Usd	0.00
Cooper Creek Partners North America Long Short Equity Ucits Fund	1.50
Coremont Investment Fund Sicav Landseeram Eur. Eq Foc./s Fd I	0.00
Db X Trackers Msci Japan Ucits Etf -1c- Cap	0.10
Db-x Tr Msci World Health Care Ucits Etf-1c-usd	0.10
Eleva Absolute Return Europe I	1.00
Goldman Sachs Usd Liquid Reserves Plus Institutional Acc	0.10
Guardcap Global Equity Fund I Usd	1.00
Helium Selection S Eur	0.00
Imgp - European Subordinated Bonds I S Eur	0.55

Other notes to the financial statements

3 - Management fees and Management Company fees

Imgp - Stable Return R Usd	0.80
Imgp - Us Core Plus R Usd	0.60
Invesco Msci China All Shares Stock Connect Uctis Etf	0.38
Ishares Core S&p 500 Ucits Etf	0.07
Ishares Ii Plc Usd Treasury Bd 7-10y	0.00
Ishares Iv Edge Msci World Value Factor Ucits Etf	0.30
Ishares Iv-ishes Usd Treasury Bd 20+yr	0.00
Ishares Msci China A Ucits A Etf	0.40
Ishares Msci Em Imi Esg Scrn	0.18
Ishares Msci Em Xchina	0.25
Ishares Msci Usa Esg Screend Ucts Ac Unh	0.07
Ishares Msci World Small Cap Ucits Usd Ac	0.35
Ishares S&p 500 Industrials Sector Dis	0.15
Ishares Stoxx Europe 600 Ucits Etf De	0.19
Ishares Usd Treasury Bond 1-3yr Usd Acc	0.07
Ishares Us Mbs Usd Acc	0.00
Ishares Vii Plc Ish Msci Em Asia Etf Acc	0.00
Ishs Iv Usd Tsy Bd 20y Etf	0.00
Ishs Wrld Sri Usd Etf	0.20
Ish Usd Corp Esg 0-3yr Usd D	0.15
Jpmorgan Emerging Market Corporate Bond -c- Usd Cap	0.70
Jpmorgan Funds Sicav Multi-manager Alternatives Fund	0.38
Kraneshares Msci China Esg Leaders Ucits	0.00
Lazard Rathmore Alternative Fund A Acc E	1.25
Lumyna Funds Sicav Bluecove Alternativ	0.00
Lumyna Marshall Wace Ucits Sicav Lumyn	2.00
Lyxor Sandler Us Eq I Eur	1.40
Lyxor Us Treasury 10+y Dr	0.07
Man Glg Alpha Select Alt Inh Eur	1.00
Me Glg Eq Abs Accum -i- Hedg Eur	0.00
Mlis York A E-d -eur B (acc)- Cap	1.50
Msci China Esg Univ Low Carb Select Uead	0.00
Muls Lyxor Us Treasury10+y Dr Ucits Etf	0.00
Ossiam Us Minim Variance Esgnr Ucits Etf	0.65
Pictet Sicav Usd Liquidity -i- Cap	0.07
Serviced Platform Select Equity Long/short Ucits -i-	1.55
Spdr Bloomberg Sasb Us Corp	0.00
Spdr Etf Ii Util Sel Sect Etf	0.15
Spdr Sp Us Divid Aristocrats Esg Ucts	0.35
Spdr Sp Us Dividend Aristocrats Uctis Etf Usd	0.35
Ubs Etf M Pa Sr Shs -a- Dis Etf	0.50
Ubs Etf-msci Japan Ucits Etf-a Acc	0.19
Vanguard Ftse Developed Europe	0.10
Wisdomtree Usd Float Rate Treasury Bond Ucits Etf	0.55
Xtrackers Ie Msci World Consumer Staples Ucis Etf-1c-	0.15
Xtrackers Msci Eu Cons Staples Esg Ue 1c	0.00
Xtrackers Msci Europe Health Care Esg Screened Etf C1	0.15
Xtrackers Msci Eu Util Esg Scr Ue 1cc	0.00
Xtrackers Msci Usa Health Care Ucits Etf	0.00
Xtrackers Msci World Quality Ucits Etf1c	0.15
X Usd Corp Bond Sri Pab Etf 1c	2.00

Other notes to the financial statements

4 - Performance fees

As at June 30, 2023, no sub-funds of iMGP are subject to the Relative performance fees.

Share Class PR subject to outperforming its hurdle rate or benchmark index*

Share Classes PR of the Sub-funds concerned if any, will charge, each separately and at the end of the Financial year, a performance fee at a maximum rate, against the Outperformance Reference NAV that is during the first Performance Period of the relevant Class, the Net Asset Value at which the Class was issued, and thereafter, the latest Net Asset Value of the Class outperforming, if any, its associated hurdle rate or benchmark index* as appropriate and in respect of which a performance fee was charged. Outperformance is calculated for each Share Class on each Valuation date by comparing the performance of the relevant Net asset value per share, before performance fee and net of all costs, and of the performance of a referenced asset since the previous calculation of Net Asset Value. This referenced asset is estimated as the Outperformance Reference NAV multiplied by the number of shares in the Share Class as at the Outperformance Reference Date adjusted to (1) the amount of subscriptions, redemptions and paid dividends on the relevant Share Class since the Outperformance Reference Date and (2) the performance of the benchmark index or hurdle rate*. Adjustments to Outperformance Reference NAV referred to under (1) are calculated as follows : in case of a paid dividend on the relevant Share Class, the Outperformance Reference NAV is adjusted downwards by the amount of dividend paid by Share; in case of subscriptions and/or redemptions, the Outperformance Reference NAV for the following NAV Valuation date is the average of the current Outperformance Reference NAV and of the price of the Net Asset Value per Share for the relevant Share Class weighted respectively by the proportion of Shares before subscriptions and/or redemptions and of subscribed Shares.

In application of the ESMA Guidelines on performance fees (ESMA34-39-992) and Circular CSSF 20/764, it is requested to display the actual amount of performance fees charged by each relevant Share Class and the percentage of these fees based on the Share Class Net Asset Value ("NAV"). As at 30 June 2023 there is no Share Classes for which performance fees have been charged.

5 - Depositary fees

The SICAV pays the Depositary Bank an annual fee which varies between 0.005% and 0.10% of the Net Asset Value of each sub-fund. These fees are payable monthly and do not include transaction fees or fees of sub-custodians or similar agents. The Depositary Bank is also entitled to be reimbursed for reasonable expenses and disbursements that are not included in the expenses referred to hereunder.

6 - Subscription tax ("*Taxe d'abonnement*")

The SICAV is governed by Luxembourg tax laws.

Pursuant to the legislation and regulations currently in force, the SICAV is subject in Luxembourg to an annual tax of 0.05%, the subscription tax, payable quarterly and calculated on each of the SICAV sub-funds' net assets at the end of each quarter.

This tax is limited to 0.01% of the asset value for share classes reserved to institutional investors.

No additional tax is due on the assets held in units of other Ucits which are already subject to this tax in Luxembourg

7 - Other tax matters

In several European Union member states, undertakings for collective investments (UCIs) may file claims in order to recover taxes which are deemed to be unduly paid following tax regulation in force. The Management Company of the Fund has decided to file claims with the tax authorities of these member states to recover these amounts. These amounts receivable are booked in the caption Other assets of these financial statements.

iMGP

Other notes to the financial statements

8 - Securities lending

For the period-ended 30 June 2023, the Securities lending income generated by the SICAV is as follows:

Sub-funds	Currency	Total gross amount of Securities lending income	Direct-indirect costs and fees deducted from gross Securities lending income	Total net amount of Securities lending income
iMGP - Absolute Return GBP (merged on 03/03/23)	GBP	36.16	7.23	28.93
iMGP - Euro Fixed Income	EUR	257.40	51.48	205.92
iMGP - European Corporate Bonds	EUR	91.51	18.30	73.21
iMGP - European Subordinated Bonds	EUR	407.06	81.41	325.65
iMGP- Global Diversified Income	USD	295.10	59.02	236.08
iMGP - Italian Opportunities	EUR	21.88	4.38	17.50
iMGP - Japan Opportunities	JPY	9,231,013	1,846,203	7,384,810
iMGP - Multi-Asset Absolute Return (previously Multi-Asset Absolute Return EUR)	EUR	521.04	104.21	416.82
iMGP - US Value	USD	481.31	96.20	385.05

Revenue on securities lending transactions is included under the heading "Securities lending income" in Statement of operations and changes in net assets.

9 - Dividend distributions

The Fund distributed the following dividends during the period ended June 30, 2023:

Sub-funds	Share class	ISIN	Ccy	Dividend	Ex-date	Payment date
iMGP - European Subordinated Bonds	N - EUR - Distribution	LU1594473917	EUR	1.69	15/06/23	23/06/23
iMGP - Multi-Asset Absolute Return (previously Multi-Asset Absolute Return EUR)	I - JPY - HP - Distribution	LU1435384430	JPY	344.58	15/06/23	23/06/23
	R - GBP - HP - Distribution	LU2572481781	GBP	0.03	15/06/23	23/06/23
iMGP - US High Yield	C - USD - Distribution	LU0747345022	USD	0.43	17/01/23	25/01/23
				0.42	15/02/23	23/02/23
				0.43	17/04/23	25/04/23
				0.42	15/05/23	23/05/23
				0.43	15/06/23	23/06/23
	I - USD - Distribution	LU0747345378	USD	2.87	17/01/23	25/01/23
				2.83	15/02/23	23/02/23
				2.84	17/04/23	25/04/23
iMGP - US Value	I - USD - Distribution	LU0821217063	USD	0.35	15/06/23	23/06/23

Other notes to the financial statements

10 - Swing pricing

The Management Company has implemented a protection mechanism intended to avoid performance dilution, with a trigger threshold, in order to protect the interests of Sub-funds' shareholders. Such protection mechanism is applicable to all the Sub-funds of the Fund.

The actual cost of purchasing or selling assets and investments for a given Sub-fund may deviate from the latest available price, as appropriate, in calculating its Net Asset Value due to liabilities from buying and selling prices of the underlying investments. These costs have an adverse effect on a Sub-fund value and are known as "dilution". Indeed, when there are significant subscriptions to or redemptions from the Sub-fund, the relevant Sub-manager must invest/disinvest the corresponding amounts, thus generating large transactions which may entail variable transaction charges depending on the asset types concerned. These charges are mainly taxes on certain markets and execution fees billed by brokers. They can be fixed amounts or variable in proportion to the volumes traded and/or take the form of the difference between the bid or ask prices for a financial instrument on the one hand and the valuation price on the other.

To mitigate the effects of dilution, the Board of Directors may, at its discretion, make a dilution adjustment to the Net Asset Value. The goal of the anti-dilution mechanism, also known as "swing pricing", is therefore to have these charges borne by the investors at the origin of the subscription/redemption transactions concerned and to protect other existing investors. As a general rule, the requirement to make a dilution adjustment will depend upon the volume of subscriptions or redemptions of Shares in the relevant Sub-fund. The Board of Directors may make a dilution adjustment if, in its opinion, the existing Shareholders (in case of subscriptions) or remaining Shareholders (in case of redemptions) might otherwise be adversely affected.

The Board of Directors has entrusted the Management Company with the implementation and execution of the anti-dilution mechanism. In practice, on a Net Asset Value calculation day, if the net amount of subscription and redemption orders from investors across all Share Classes of a Subfund exceeds a threshold that the Management Company has predetermined, expressed as a percentage of the Sub-fund's net assets (called the "trigger threshold"), the Net Asset Value may be adjusted upwards or downwards to take into account the readjustment costs attributable to the net subscription/redemption orders. In particular, the Net Asset Value of the relevant Sub-fund will be adjusted (upwards or downwards) to reflect the estimated bid/ask spread of the assets in which the Sub-fund invests, the estimated fiscal charges and/or dealing costs that the Sub-fund may incur.

In the case of net subscriptions, there could be an increase in the Net Asset Value, i.e. an increase in the purchase price for all investors subscribing or redeeming Shares on that Transaction Date.

In case of net redemptions, there could be a reduction in the Net Asset Value, i.e. a reduction in the selling price for all investors redeeming or subscribing Shares on that Transaction Date.

The Net Asset Value of each Share Class in the Sub-fund will be calculated separately. Still, any dilution adjustment will, in percentage terms, affect the Net Asset Value of each Share Class in an identical manner. The scope of this variation depends on the estimate made by the Management Company of the transaction charges applied to the types of assets concerned. The adjusted Net Asset Value is the only Net Asset Value communicated to Sub-funds' shareholders. In case of performance fees, these fees are calculated before applying the anti-dilution mechanism, making these fees immune to the impact of swing pricing. By the regulations, the Management Company does not notify shareholders of the trigger threshold and ensures that internal information channels are restricted to preserve the confidential nature of the information.

As this adjustment is linked to the net amount of the Sub-fund's subscription and redemption orders, it is not possible to predict with accuracy whether swing pricing will be applied at any given moment in the future or the frequency with which the Management Company will make such adjustments. The pricing adjustment will not exceed 2.5% of the Net Asset Value, except in exceptional circumstances, such as in the event of a substantial drop in liquidity. If this 2.5% limit is exceeded, the Management Company will inform the CSSF and advise shareholders by publishing the information on the Website.

During the period 2023, the following sub-funds had at least one swing pricing activation:

- European Subordinated Bonds
- European Corporate Bonds
- Euro Fixed Income
- US High Yield

All the swing price activations have impacted the share classes prices below the prospectus stated max limit.

11 - Other expenses

Other expenses are mainly composed of Research Payment Account Fee, Securities Lending ManCo fees, Legal fees, Audit fees, Tax filing, VAT and Marketing fees.

12 - Changes in the composition of securities portfolio

Statement of changes in the portfolios is available to shareholders, free of charge, upon request to the SICAV's registered office or the Swiss representative.

iMGP

Other notes to the financial statements

13 - Securities Financing Transactions Regulation (SFTR) Disclosures

The disclosure requirements of the SFTR here below include the following details on Securities Lending transactions:

Sub-Funds	Data on income and costs for each type of SFT Income of the fund	Third party income:
iMGP - Absolute Return GBP (merged on 03/03/23)	Absolute value 28.93 % of gross income 80%	Absolute value 7.23 % of gross income 20%
iMGP - Euro Fixed Income	Absolute value 205.92 % of gross income 80%	Absolute value 51.48 % of gross income 20%
iMGP - European Corporate Bonds	Absolute value 73.21 % of gross income 80%	Absolute value 18.30 % of gross income 20%
iMGP - European Subordinated Bonds	Absolute value 325.65 % of gross income 80%	Absolute value 81.41 % of gross income 20%
iMGP- Global Diversified Income	Absolute value 236.08 % of gross income 80%	Absolute value 59.02 % of gross income 20%
iMGP - Italian Opportunities	Absolute value 17.50 % of gross income 80%	Absolute value 4.38 % of gross income 20%
iMGP - Japan Opportunities	Absolute value 7,384,810 % of gross income 80%	Absolute value 1,846,203 % of gross income 20%
iMGP - Multi-Asset Absolute Return (previously Multi-Asset Absolute Return EUR)	Absolute value 416.83 % of gross income 80%	Absolute value 104.21 % of gross income 20%
iMGP - US Value	Absolute value 385.05 % of gross income 80%	Absolute value 96.26 % of gross income 20%