

Product

CPR Invest - Climate Action - U EUR - Acc

A Sub-Fund of CPR Invest

LU2090778338 - Currency: EUR

This Sub-Fund is authorised in Luxembourg.

Management Company: CPR Asset Management (thereafter: "we"), a member of the Amundi Group of companies, is authorised in France and regulated by the Autorité des marchés financiers.

The AMF is responsible for supervising CPR Asset Management in relation to this Key Information Document.

For more information, please refer to www.cpram.com or call +33 153157000.

This document was published on 01/04/2024.

What is this product?

Type: Shares of a Sub-Fund of CPR Invest, an Undertaking for Collective Investments in Transferable Securities (UCITS), established as a SICAV.

Term: The term of the Sub-Fund is unlimited. The Management Company may terminate the fund by liquidation or merger with another fund in accordance with legal requirements.

Objectives: The Compartment's objective is to outperform global equity markets over a long-term period (minimum of five years), with the intention of generating an indirect climate impact, by investing in international equities committed to combatting climate change. In addition, the Compartment integrates Environmental, Social and Governance (E, S, and G – or, when taken together, ESG) criteria in the investment process.

The Compartment's sustainable investment is focused on tackling climate change and aims to obtain a lower carbon intensity than its reference index or Investment universe. Such impact is subject to a periodic reporting.

The investment process implemented aims to build a portfolio in line with the Paris Agreement 1.5°C temperature goal and whose carbon footprint will be lower compared to the MSCI All Country World Index (MSCI ACWI) Net Return index which is representative of its investment universe (before applying its carbon footprint offsetting mechanism as described in the SFDR Annex).

Investors' attention is drawn to the fact that their investment in the Compartment does not have a direct impact on the environment and on the society, but that the Compartment aims to select and invest in companies which contribute to combating climate change, by following the precise criteria defined in the investment strategy of the Compartment.

The Compartment integrates Sustainability Factors in its investment process as outlined in more detail in section 4.9 "Overview of the Responsible Investment Policy" of the Prospectus.

The investment strategy of the Compartment aims to select securities of companies of any countries, sectors, and any capitalization.

Each sector is analysed and securities are selected based on the fund manager's investment convictions. The final portfolio consist of companies offering the best financial and non-financial prospects.

In order to select companies that are in the best position to tackle climate change, the Management Company relies on CDP's data.

CDP is a provider specialised in environment-related information.

Companies in the investment universe are analysed from a climate perspective so as to select those that are most virtuous according to the CDP's assessment standards.

The investment universe is made up of at least 90% of companies with a CDP score.

At least, 90% of portfolio stocks are rated by the CDP and have an ESG score.

The Management Company integrates an additional sustainable approach by analyzing companies that have already been selected on the basis of its internal ESG analysis methodology an excluding those based on the following :

- worst overall ESG scores ;
- worst Environment and Governance scores ;
- worst scores on Environmental sub-criteria ;
- high ESG controversies.

Depending on the improvement of data availability and consistency, the Management Company may use additional data it considers to fine tune the way it identifies companies that are in the best position to tackle climate change.

The Management Company undertakes to reduce the investment universe by at least 20% by excluding companies with the worst CDP climate scores and those excluded from its own internal ESG analysis methodology.

The Management Company has set up a mechanism that offsets the residual carbon footprint of the compartment through the use of Verified Emission Reduction units ("VERs") that finance projects which decrease or avoid CO2 emissions. For further information, please refer to the prospectus.

The carbon footprint reduction policy and socially responsible investment policy (objectives, criteria, ratings) are further detailed and available on the Company website ("SRI transparency code" of the Compartment).

The best-in-class approach does not exclude any sector of activity in principle. All economic sectors are therefore represented in this approach and the Compartment may therefore be exposed to some controversial sectors.

The Compartment is invested for at least 75% of its assets in equity and equity equivalent securities of any country without constraints of capitalization. Among this proportion of 75% of its assets, the Compartment may invest in China A shares via Stock Connect within a maximum of 25% of its assets. Derivative instruments may be used by the Compartment for hedging, arbitrage, exposure purposes and/or efficient portfolio management.

The Compartment is actively managed. The Compartment may use a Benchmark a posteriori as an indicator for assessing the Compartment's performance and, as regards the performance fee benchmark used by relevant share classes, for calculating the performance fees. There are no constraints relative to any such Benchmark restraining portfolio construction.

The Compartment is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.

Intended Retail Investor: This product is intended for investors, with a basic knowledge of and no or limited experience of investing in funds seeking to increase the value of their investment over the recommended holding period with the ability to bear losses up to the amount invested.

Redemption and Dealing: Shares may be sold (redeemed) as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the CPR Invest prospectus.

Distribution Policy: As this is a non-distributing share class, investment income is reinvested.

Investment EUR 10,000		
Scenarios	If you exit after	
	1 year	greater than 5 years*
Total Costs	€473	€2,206
Annual Cost Impact**	4.8%	3.4%

* Recommended holding period.

** This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.78% before costs and 6.37% after costs.

These figures include the maximum distribution fee that the person selling you the product may charge (2.00% of amount invested / 200 EUR). This person will inform you of the actual distribution fee.

If you are invested in this product as part of an insurance contract, the costs shown do not include additional costs that you could potentially bear.

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This includes distribution costs of 2.00% of amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to 200 EUR
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0.00 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.51% of the value of your investment per year. This percentage is based on actual costs over the last year.	245.78 EUR
Transaction costs	0.26% of the value of your investment per year. This is an estimate of the cost of buying and selling the underlying investments for the product. The actual amount depends on how much we buy and sell.	25.40 EUR
Incidental costs taken under specific conditions		
Performance fees	15.00% annual outperformance of the reference asset 15% of the difference between the net assets of the Share Class and the Reference Asset. Performance indicator : MSCI World ACWI Net Return Index. ESMA methodology since 01/01/2022. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last 5 years should be clawed back before any new accrual of performance fee. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years. The performance fee is paid even if the performance of the share over the performance observation period is negative, while remaining higher than the performance of the Reference Asset.	1.86 EUR

How long should I hold it and can I take money out early?

Recommended holding period: greater than 5 years is based on our assessment of the risk and reward characteristics and costs of the Sub-Fund.

This product is designed for long-term investment; you should be prepared to stay invested for at least 5 years. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Orders to redeem shares must be received before 14:00 Luxembourg time on the Valuation Day. Please refer to the CPR Invest Prospectus for further details regarding redemptions.

You may exchange shares of the Sub-Fund for shares of other sub-funds of CPR Invest in accordance with the CPR Invest prospectus.

How can I complain?

If you have any complaints, you may:

- Mail CPR Asset Management at 91-93 boulevard Pasteur, 75015 Paris, France
- E-mail to client.servicing@cpram.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.cpram.com.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other Relevant Information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Sub-Fund including various published policies of the Sub-Fund on our website www.cpram.com. You may also request a copy of such documents at the registered office of the Management Company.

Past performance: You can download the past performance of the Sub-Fund over the last 5 years at www.cpram.com.

Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.cpram.com.