

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

**Product Name:** Global Small & Mid-Cap SDG Horizons Equity Fund, Z Acc Hedged CNH Shares

**ISIN:** LU2109558523

**Website:** [www.abrdn.com](http://www.abrdn.com)

**Telephone:** (+352) 46 40 10 820

This fund is managed by abrdn Investments Luxembourg S.A., a firm authorised and regulated by the Commission de Surveillance du Secteur Financier (CSSF) in Luxembourg.

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## What is this product?

### Type

Global Small & Mid-Cap SDG Horizons Equity Fund (the "Fund") is a US Dollar denominated sub-fund of a SICAV (société d'investissement à capital variable), abrdn SICAV I, incorporated in Luxembourg.

### Term

abrdn SICAV I (the "Company") has no maturity date. The Fund and the Company may not be unilaterally terminated by abrdn Investments Luxembourg S.A.

### Objective

The Fund aims to achieve a combination of growth and income by investing in companies listed on global stock exchanges including Emerging Markets which in our view will make a positive contribution to society through their alignment with achieving the United Nation's Sustainable Development Goals ("SDGs").

The Fund aims to outperform the MSCI ACWI SMID-Cap Index (USD) benchmark (before charges).

### Portfolio Securities

- The Fund invests at least 90% in equities and equity related securities of companies listed globally.
- The Fund invests at least 70% in Small & Mid sized companies, defined as any stock smaller than that of the largest stock in the MSCI ACWI SMID-Cap Index.
- The Fund may also invest in larger companies listed globally.
- The Fund may invest up to 20% in Mainland China equity and equity-related securities through the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programme.
- Investment in all equity and equity related securities will follow the abrdn "Global Small & Mid-Cap SDG Horizons Equity Investment Approach" (the "Investment Approach"), which is published at [www.abrdn.com](http://www.abrdn.com) under "Fund Centre".
- Financial derivative instruments, money-market instruments and cash may not adhere to this approach.
- The Fund invests in companies with a minimum of 20% of their revenue, profit, capital or operating expenditure or research and development linked to the UN's SDGs. For companies classified as "Financials", alternative measures of materiality are used based on loans and customer base. The Fund will also invest up to 40% in SDG Enablers. These are companies considered integral to supply chains that enable progress towards the SDGs, but their impact is not currently reliably measurable.
- In addition, we apply a set of company exclusion related to normative screening, Norges Bank Investment Management, State Owned Enterprises, Weapons, Tobacco, Gambling, Alcohol, Thermal Coal, Oil & Gas, and Electricity Generation.
- The Investment Approach reduces the Fund's investment universe by a minimum of 20%.

### Management Process

- The Fund is actively managed with a primary focus is on stock selection using the management team's quality, growth and momentum approach.
- The Investment Approach identifies companies which are aligned to the UN's SDGs. These goals are designed to address the world's major long-term challenges. These include climate change, growing social inequality, and unsustainable production and consumption.
- Through the application of this approach, the Fund has an expected minimum of 85% in Sustainable Investments. It also targets a lower carbon intensity than the benchmark.
- Engagement with external company management teams is used to evaluate the ownership structures, governance and management quality of those companies in order to inform portfolio construction.
- The benchmark is used as a reference point for portfolio construction and as a basis for setting risk constraints, but does not include any sustainable criteria.
- In order to achieve its objective, the Fund will take positions whose weightings diverge from the benchmark and may invest in securities which are not included in the benchmark. The investments of the Fund may deviate significantly from the components of and their respective weightings in the benchmark.
- Due to the active and sustainable nature of the management process, the Fund's performance profile may deviate significantly from that of the benchmark.

### Derivatives and Techniques

The Fund may utilise financial derivative instruments for hedging and/or investment purposes, or to manage foreign exchange risks. The use of derivatives for hedging and/or investment purposes is expected to be very limited, mainly in those cases where there are significant inflows into the Fund so that cash can be invested while the Fund's investments in equity and equity related securities is maintained.

### This fund is subject to Article 9 of the Sustainable Finance Disclosure Regulation ("SFDR").

Investors in the fund may buy and sell shares on any dealing day (as defined in the Prospectus). If you invest in income shares, income from investments in the fund will be paid out to you. If you invest in accumulation shares, income will be added to the value of your shares.

### Intended Retail Investor

Investors with basic investment knowledge. Investors who can accept large short term losses. Investors wanting growth and income over the longer term (5 years or more). Investors with a specific need around a sustainability-related outcome. The Fund has specific and generic risks with a risk rating as per the risk indicator. The Fund is intended for general sale to retail and professional investors through all distribution channels with or without professional advice.

The Fund's depositary is Citibank Europe plc Luxembourg Branch. The prospectus, the articles of association, the annual reports and interim reports may be obtained free of charge from our website or via the contact details in 'Other relevant information'. All documents are available in English and German; the prospectus is also available in French and Italian. For further information about abrdn SICAV I, including the latest share prices, please visit [www.abrdn.com](http://www.abrdn.com).



	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	39 CNH	286 CNH
<b>Annual cost impact (*)</b>	0.4%	0.4% each year

\* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 8,2% before costs and 7,8% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

#### Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product.	0 CNH
Exit costs	We do not charge an exit fee for this product.	0 CNH
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.12% of the value of your investment per year. This is an estimate based on actual costs over the last year and includes any known future changes.	12 CNH
Transaction costs	0.27% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	27 CNH
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	

#### How long should I hold it and can I take money out early?

##### Recommended holding period: 5 years

This product has no required minimum holding period but you should have an investment time horizon of at least 5 years. You may buy or sell shares in the product, without penalty, on any normal business day as set out in the prospectus. Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the purchase or sale of the shares.

#### How can I complain?

If you wish to complain, you may do so by letter to abrDN Investments Luxembourg S.A. Shareholder Service Centre, C/O State Street Bank Lux S.C.A., 49 Avenue J.F. Kennedy, L-1855 Luxembourg, Luxembourg; by email to [abrDN\\_luxembourgcs@statestreet.com](mailto:abrDN_luxembourgcs@statestreet.com); or by telephone 00 352 464 010 820 or 01224 425255 (from the UK).

#### Other relevant information

This document describes only one share class; other share classes are available. The facility to switch into another share class within this fund or any other fund, is subject to the availability, compliance with any eligibility requirements and/or other specific conditions or restrictions attached to this fund or any other fund within abrDN SICAV I. Please see the prospectus for more details.

abrDN Investments Luxembourg S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Further information on this fund or abrDN Investments Luxembourg S.A. (including the remuneration policy) is available at [www.abrDN.com](http://www.abrDN.com) and can also be obtained from abrDN Investments Luxembourg S.A., 35a, Avenue J.F. Kennedy, L-1855 Luxembourg. Telephone: (+352) 46 40 10 820. Email: [abrDN\\_luxembourgcs@statestreet.com](mailto:abrDN_luxembourgcs@statestreet.com).

Please refer to [www.abrDN.com/kid-hub](http://www.abrDN.com/kid-hub) for further information including previous performance scenario calculations and past performance. The website shows 3 years of past performance data for this product.