

# Key Information Document

ALPENBLICK BALANCED (THE "SUB-FUND"), A SUB-FUND OF PROTEA FUND (THE "FUND")

Class: USD - ISIN: LU2168048481

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name: Protea Fund - Alpenblick Balanced - USD  
Product manufacturer: FundPartner Solutions (Europe) S.A. (the "Management Company"), part of Pictet Group.  
ISIN: LU2168048481  
Website: <https://assetservices.group.pictet/asset-services/fund-library/>

Call +352 467171-1 for more information

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundPartner Solutions (Europe) S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

FundPartner Solutions (Europe) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key information document is accurate as at 30<sup>th</sup> January 2023.

## What is this product?

### TYPE OF PRODUCT

The product is a Sub-Fund of Protea Fund, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

### TERM

The Sub-Fund is established for an unlimited duration. However, the board of directors may also propose to dissolve a Compartment at a General Meeting of that Compartment.

### OBJECTIVES

The compartment Protea Fund – Alpenblick Balanced (the "Compartment") is a medium risk vehicle aiming at providing capital growth. It may be suitable for investors who are seeking moderate capital growth over a medium to long term and who are able to tolerate moderate price fluctuation.

The Compartment requires an investment horizon of at least 5 years.

The Sub-Fund is actively managed. The Sub-Fund has no benchmark index and is not managed in reference to a benchmark index.

The return of the product is determined using the Net Asset Value (the 'NAV') calculated by the Central Administration.

This return depends mainly on the market value fluctuations of the underlying investments as described below.

The objective of this Compartment is to achieve capital appreciation by investing its assets across various asset classes. There can be no guarantee that the investment objective of the Compartment will be achieved.

In order to achieve its objective, the Compartment will offer a multi-asset allocation with a worldwide exposure to a variety of asset classes: equities and equity-related securities (including closed-ended Real Estate Investment Trusts (REITs) and depositary receipts), debt securities of any type (including non-investment grade debt securities, inflation linked securities, convertible bonds and contingent convertible bonds within the limits mentioned below), commodities (including precious metals) and Money Market Instruments.

In order to achieve its objective, the Compartment will mainly invest:

- directly in the securities/asset classes mentioned above (except for commodities); and/or
- in eligible undertakings for collective investment (UCI: UCITS and/or other UCIs); and/or
- in Transferable Securities.

The choice of investments will neither be limited by a geographical area (including emerging markets up to 100%), a particular economic sector nor in terms of currencies in which investments will be denominated. However, depending on financial market conditions, a particular focus can be placed in a single country (or some countries) and/or one economic sector and/or in a single currency.

For hedging and for investment purposes, the Compartment may use all types of financial derivative instruments.

If the Investment Manager considers this to be in the best interest of the Shareholders, the Compartment may also hold, on a temporary basis and for defensive purposes up to 100% of its net assets, liquidities, such as cash deposits, money market UCIs (UCITS and/or other UCIs) and Money Market Instruments.

The Compartment may use EPM Techniques within the limits described in the prospectus.

The Sub-Fund's assets are held with Pictet & Cie (Europe) S.A. and are segregated from the assets of other Sub-Funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other Sub-Funds.

The recommended holding period of this product is determined to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations.

This Class is cumulative. Dividend distributions are not planned.

### INTENDED RETAIL INVESTORS

The product is suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

## OTHER INFORMATION

The Depositary is Pictet & Cie (Europe) S.A..

More detailed information on this Sub-Fund, such as the prospectus, other classes, the key investor information, the statutes as well as the latest annual and semi annual report, can be obtained free of charge, in English, from the central administrator, the distributors, the Management Company or online at [www.fundsquare.net](http://www.fundsquare.net)

The net asset value per share is available on [www.fundsquare.net](http://www.fundsquare.net), at the registered office of the Fund and from the Management Company.

This key information document describes the named Sub-Fund; however, the prospectus and the periodic reports are prepared for all the sub-funds of the Fund.

Investors may redeem shares on demand, on a daily basis. Please see the prospectus for details.

Investors may not switch between share classes or sub-funds of the Fund. Please see the prospectus for details.

## What are the risks and what could I get in return?

### Risk indicator

1	2	3	4	5	6	7
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Lower risk Higher risk



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if your cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Please refer to the prospectus for more information on the specific risks relevant to the PRIIP not included in the summary risk indicator.

This product does not include any protection from future market performance, so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Recommended holding period (RHP): Example investment		5 years USD 10,000		
		If you exit after 1 year	If you exit after 5 years	
<b>Scenarios</b>				
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>			
<b>Stress scenario</b>	<b>What you might get back after costs</b> Average return each year	USD 3,920 -60.8%	USD 2,570 -23.8%	
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b> Average return each year	USD 7,050 -29.5%	USD 7,050 -6.7%	This type of scenario occurred for an investment in the product between October 2021 and October 2022.
<b>Moderate scenario</b>	<b>What you might get back after costs</b> Average return each year	USD 10,180 1.8%	USD 10,510 1.0%	This type of scenario occurred for an investment in the proxy then the product between April 2017 and April 2022.
<b>Favourable scenario</b>	<b>What you might get back after costs</b> Average return each year	USD 14,050 40.5%	USD 13,810 6.7%	This type of scenario occurred for an investment in the proxy then the product between October 2016 and October 2021.

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if FundPartner Solutions (Europe) S.A. is unable to pay out?

FundPartner Solutions (Europe) S.A. is not making any payment to you in relation to this Sub-Fund and you would still be paid in case of a default from FundPartner Solutions (Europe) S.A..

The Sub-Fund's assets are held with Pictet & Cie (Europe) S.A. and are segregated from the assets of other Sub-Funds of the Fund. The assets of the Sub-Fund cannot be used to pay the debts of other Sub-Funds.

## What are the costs?

**The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.**

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10,000 is invested

Investment of USD 10,000	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	USD 75	USD 396
<b>Annual cost impact (*)</b>	0.7%	0.7%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.7% before costs and 1.0% after costs.

#### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	USD 0
Exit costs	We do not charge an exit fee for this product.	USD 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.60% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 60
Transaction costs	0.15% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 15
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	USD 0

## How long should I hold it and can I take my money out early?

### Recommended holding period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

A redemption order is executed at the redemption price ruling on a Business Day (a full business day on which banks are fully open in Luxembourg), the application for the redemption of shares must reach the Administration Agent (FundPartner Solutions (Europe) S.A.) before 4:00 p.m. (Luxembourg time) on the Business Day preceding the relevant Business Day.

## How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

FundPartner Solutions (Europe) S.A.,  
15 Avenue J.F. Kennedy,  
L-1855 Luxembourg  
pfcs.lux@pictet.com

<https://www.pictet.com/ch/en/legal-documents-and-notes/key-information-document-complaint-procedure>

## Other relevant information

More detailed information on this Sub-Fund, such as the prospectus, the statutes as well as the latest annual and semi annual report, can be obtained free of charge, in English from the central administrator, the distributors, the product manufacturer or online at [www.fundsquare.net](http://www.fundsquare.net).

The past performance over the last 2 years and the previous performance scenarios are available on the website [https://download.alphaomega.lu/perfscenario\\_LU2168048481\\_LU\\_en.pdf](https://download.alphaomega.lu/perfscenario_LU2168048481_LU_en.pdf)