

# THEAM QUANT FUNDS FCP



SEMI-ANNUAL REPORT at 30/06/2024  
R.C.S. Luxembourg K 1872



**BNP PARIBAS**  
**ASSET MANAGEMENT**

The sustainable  
investor for a  
changing world



# THEAM QUANT FUNDS

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# THEAM QUANT FUNDS

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## Organisation

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### **Registered office**

60 Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

### **Board of Directors of the Management Company**

#### ***Chairman***

Mr. Sandro PIERRI, Director and Chairman

#### ***Members***

BNP PARIBAS ASSET MANAGEMENT Holding SA represented by Mr. Olivier DE LAROUZIÈRE, Director

Mr. François DELOOZ, Director

Mr. Arnaud DE BEAUCHEF DE SERVIGNY, Director

Mrs. Cecile LESAGE, Director

Mrs. Marion AZUELOS, Director

Mr. David VAILLANT, Deputy Chief Executive Officer and Director

Mrs. Jane AMBACHTSHEER, Director

### **Management Company**

BNP PARIBAS ASSET MANAGEMENT Europe\*, 1 Boulevard Haussmann, F-75009 Paris, France

BNP PARIBAS ASSET MANAGEMENT Europe\* is a Management Company in the meaning of Chapter 15 of the Luxembourg Law of 17 December 2010 concerning undertakings for collective investment, as amended.

The Management Company performs the functions of administration, portfolio management and marketing duties.

### **Effective Investment Manager**

BNP PARIBAS ASSET MANAGEMENT Europe\*, 1 Boulevard Haussmann, F-75009 Paris, France

### **Depositary and Administrative Agent**

BNP Paribas, Luxembourg Branch, 60 Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

### **Registrar and Tranfert Agent**

BNP Paribas, Luxembourg Branch, 60 Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

### **Auditor**

PricewaterhouseCoopers, Société coopérative, 2 Rue Gerhard Mercator, B.P. 1443, L-1410 Luxembourg, Grand Duchy of Luxembourg

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\* As at 1 March 2024, the Company BNP PARIBAS ASSET MANAGEMENT France was renamed BNP PARIBAS ASSET MANAGEMENT Europe.

# THEAM QUANT FUNDS

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## Information

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BNP PARIBAS ASSET MANAGEMENT Europe\* a *société par actions simplifiée* incorporated under the laws of France, and duly authorized by the AMF as a management company within the meaning of article L.532-9 of the French Monetary and Financial Code (the “Management Company”), shall manage THEAM QUANT FUNDS (the “Fund”) in accordance with the management regulations (the “Management Regulations”) duly registered with the *Registre du Commerce et des Sociétés* of Luxembourg and published in the *Mémorial C, Recueil des Sociétés et Associations* (the “Mémorial” - replaced by the *Recueil Electronique des Sociétés et Associations* (“RESA”) as of 24 January 2018).

The Fund is an open-ended undertaking for collective investment in transferable securities (or “UCITS”), organized as a *fonds commun de placement* (or “FCP”), and is lawfully registered on the list of UCITS organised as FCP held by the Luxembourg financial authority, the *Commission de Surveillance du Secteur Financier* (the “CSSF”), pursuant to part I of the Luxembourg law dated 17 December 2010, relating to undertakings for collective investment, as may be amended or supplemented from time to time (the “2010 Law”).

The Fund being a FCP, is not a legal entity, but a joint ownership of assets, held by the unitholders of the Fund (the “Unitholders”), which are fully differentiated from the assets of the Management Company.

The Management Company is authorised to act as a management company of UCITS in the Grand Duchy of Luxembourg under the freedom to provide services in accordance with Chapter 15, II of the 2010 Act.

The Fund is registered in the Luxembourg Trade Register under the number K 1872.

### **Information to the Unitholders**

The Articles of Association of the Management Company, the Prospectus, Management Regulations and latest annual and semi-annual reports may be obtained free of charge from the registered office of the Management Company.

Except for newspaper publications required by Law, the official media to obtain any notice to unitholders is the website: [www.bnpparibas-am.com](http://www.bnpparibas-am.com).

Documents and information are also available on the website: [www.bnpparibas-am.com](http://www.bnpparibas-am.com).

The annual report is made public within four months of the end of the financial year and the semi-annual report within two months of the end of the half-year.

As to net asset values and dividends, the Management Company publishes the legally required information in the Grand Duchy of Luxembourg and in all other countries where the units are publicly offered.

Net asset values are calculated every full bank business day in Luxembourg, except for some sub-funds. Additional information can be found in the Prospectus.

The Fiscal Year begins on 1 January and terminates on 31 December of each year.

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\* As at 1 March 2024, the Company BNP PARIBAS ASSET MANAGEMENT France was renamed BNP PARIBAS ASSET MANAGEMENT Europe.

# THEAM QUANT FUNDS

## Financial statements at 30/06/2024

		THEAM QUANT FUNDS - EQUITY GLOBAL SDG CHAMPIONS Protection 90%	THEAM QUANT FUNDS - World Climate Navigator 90% Protected	Combined
	Expressed in Notes	EUR	EUR	EUR
<b>Statement of net assets</b>				
Assets		<b>41 557 638</b>	<b>21 868 090</b>	<b>63 425 728</b>
<i>Securities portfolio at cost price</i>		34 307 971	17 809 246	52 117 217
<i>Unrealised gain/(loss) on securities portfolio</i>		5 121 433	3 418 592	8 540 025
Securities portfolio at market value	2	39 429 404	21 227 838	60 657 242
Net Unrealised gain on financial instruments	2,8	806 896	457 837	1 264 733
Cash at banks and time deposits		1 308 276	174 650	1 482 926
Other assets		13 062	7 765	20 827
Liabilities		<b>99 005</b>	<b>27 948</b>	<b>126 953</b>
Other liabilities		99 005	27 948	126 953
Net asset value		<b>41 458 633</b>	<b>21 840 142</b>	<b>63 298 775</b>
<b>Statement of operations and changes in net assets</b>				
Income on investments and assets	2	<b>35 905</b>	<b>37 976</b>	<b>73 881</b>
Management fees	3	118 315	65 452	183 767
Bank interest		9 513	56	9 569
Other fees	4	58 695	23 801	82 496
Taxes	5	2 278	1 127	3 405
Total expenses		<b>188 801</b>	<b>90 436</b>	<b>279 237</b>
Net result from investments		<b>(152 896)</b>	<b>(52 460)</b>	<b>(205 356)</b>
Net realised result on:				
Investments securities		5 632 149	3 649 824	9 281 973
Financial instruments	2	(6 866 862)	(5 715 537)	(12 582 399)
Net realised result		<b>(1 387 609)</b>	<b>(2 118 173)</b>	<b>(3 505 782)</b>
Movement on net unrealised gain/(loss) on:				
Investments securities		1 257 932	117 943	1 375 875
Financial instruments	2,8	1 749 384	2 001 909	3 751 293
Change in net assets due to operations		<b>1 619 707</b>	<b>1 679</b>	<b>1 621 386</b>
Net subscriptions/(redemptions)		<b>(13 203 018)</b>	<b>(4 509 411)</b>	<b>(17 712 429)</b>
Dividends paid	7	<b>(1 058)</b>	<b>0</b>	<b>(1 058)</b>
Increase/(Decrease) in net assets during the year/period		<b>(11 584 369)</b>	<b>(4 507 732)</b>	<b>(16 092 101)</b>
Net assets at the beginning of the financial year/period		<b>53 043 002</b>	<b>26 347 874</b>	<b>79 390 876</b>
Net assets at the end of the financial year/period		<b>41 458 633</b>	<b>21 840 142</b>	<b>63 298 775</b>

## THEAM QUANT FUNDS

### Key figures relating to the last 3 years

#### THEAM QUANT FUNDS - EQUITY

##### GLOBAL SDG CHAMPIONS Protection 90%

	EUR	EUR	EUR	Number of units
	31/12/2022	31/12/2023	30/06/2024	30/06/2024
Net assets	73 533 821	53 043 002	41 458 633	
Net asset value per unit				
Units "Protected C - ACC"	97.76	102.62	105.56	1 500.000
Units "Protected C - DIS"	97.45	101.82	104.03	1 511.776
Units "Protected I - ACC"	99.65	105.59	109.11	377 069.671

#### THEAM QUANT FUNDS - World Climate

##### Navigator 90% Protected

	EUR	EUR	EUR	Number of units
	31/12/2022	31/12/2023	30/06/2024	30/06/2024
Net assets	33 699 335	26 347 874	21 840 142	
Net asset value per unit				
Units "Protected I - ACC"	93.37	95.27	95.22	229 365.991

# THEAM QUANT FUNDS - EQUITY GLOBAL SDG CHAMPIONS Protection 90%

## Securities portfolio at 30/06/2024

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			39 269 006	94.72
<b>Shares</b>			<b>39 269 006</b>	<b>94.72</b>
<i>United States of America</i>			<i>39 269 006</i>	<i>94.72</i>
12 485	ABBVIE INCORPORATED	USD	1 998 066	4.82
2 427	ADOBE INCORPORATED	USD	1 258 032	3.03
9 764	AMAZON.COM INCORPORATED	USD	1 760 572	4.25
4 117	AMERIPRISE FINANCIAL INCORPORATED	USD	1 641 000	3.96
11 490	AMGEN INCORPORATED	USD	3 349 709	8.08
9 502	APPLE INCORPORATED	USD	1 867 330	4.50
6 265	APPLIED MATERIALS INCORPORATED	USD	1 379 498	3.33
7 531	AUTODESK INCORPORATED	USD	1 738 788	4.19
548	AUTOZONE INCORPORATED	USD	1 515 584	3.66
25 666	BOSTON SCIENTIFIC CORPORATION	USD	1 844 216	4.45
2 287	COSTCO WHOLESALE CORPORATION	USD	1 813 788	4.37
2 273	ELI LILLY COMPANY	USD	1 920 157	4.63
4 380	INTUITIVE SURGICAL INCORPORATED	USD	1 818 001	4.39
14 299	MICRON TECHNOLOGY INCORPORATED	USD	1 754 838	4.23
7 898	MICROSOFT CORPORATION	USD	3 293 689	7.94
26 798	PAYPAL HOLDINGS INCORPORATED - W/I	USD	1 450 980	3.50
16 151	QORVO INCORPORATED	USD	1 748 693	4.22
84 220	SYNCHRONY FINANCIAL	USD	3 708 274	8.95
2 946	SYNOPSYS INCORPORATED	USD	1 635 686	3.95
4 052	VERTEX PHARMACEUTICALS INCORPORATED	USD	1 772 105	4.27
Shares/Units in investment funds			160 398	0.39
<i>Luxembourg</i>			<i>160 398</i>	<i>0.39</i>
1 520.73	BNP PARIBAS INSTICASH EUR 3M - I CAP	EUR	160 398	0.39
<b>Total securities portfolio</b>			<b>39 429 404</b>	<b>95.11</b>



# THEAM QUANT FUNDS - World Climate Navigator 90% Protected

## Securities portfolio at 30/06/2024

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			20 791 406	95.20
<b>Shares</b>			<b>20 791 406</b>	<b>95.20</b>
<i>Italy</i>			<i>12 009 465</i>	<i>54.99</i>
79 972	ASSICURAZIONI GENERALI	EUR	1 862 547	8.53
297 999	ENEL SPA	EUR	1 935 205	8.87
68 304	FINECOBANK SPA	EUR	950 792	4.35
521 179	INTESA SANPAOLO	EUR	1 809 012	8.28
14 467	MONCLER SPA	EUR	825 487	3.78
75 506	POSTE ITALIANE SPA	EUR	898 144	4.11
18 667	PRYSMIAN SPA	EUR	1 079 326	4.94
115 562	TERNA SPA	EUR	834 127	3.82
52 444	UNICREDIT SPA	EUR	1 814 825	8.31
<i>United States of America</i>			<i>8 781 941</i>	<i>40.21</i>
5 878	ALPHABET INCORPORATED	USD	998 999	4.57
4 808	APPLE INCORPORATED	USD	944 867	4.33
4 253	AUTOMATIC DATA PROCESSING	USD	947 188	4.34
1 176	ELI LILLY COMPANY	USD	993 447	4.55
1 729	INTUIT INCORPORATED	USD	1 060 244	4.85
971	LAM RESEARCH CORPORATION	USD	964 749	4.42
8 172	MERCK COMPANY INCORPORATED	USD	943 964	4.32
7 954	NVIDIA CORPORATION	USD	916 853	4.20
2 129	UNITEDHEALTH GROUP INCORPORATED	USD	1 011 630	4.63
Shares/Units in investment funds			436 432	2.00
<i>Luxembourg</i>			<i>436 432</i>	<i>2.00</i>
4 137.81	BNP PARIBAS INSTICASH EUR 3M - I CAP	EUR	436 432	2.00
<b>Total securities portfolio</b>			<b>21 227 838</b>	<b>97.20</b>

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## Notes to the financial statements

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Notes to the financial statements at 30/06/2024

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## Note 1 - General Information

### *Events that occurred during the financial period ended 30 June 2024*

No special event occurred during this financial period.

## Note 2 - Principal accounting method

### *a) Presentation of the financial statements*

The financial statements of the Fund are presented in accordance with the legislation in force in Luxembourg governing undertakings for collective investment. The currency of the Fund is the euro (EUR).

The statement of operations and changes in net assets covers the financial period from 1 January 2024 to 30 June 2024.

### *b) Net asset value*

This semi-annual report is prepared on the basis of the last net asset values as at 28 June 2024.

### *c) Valuation of securities portfolio*

Transferable Securities or Money Market Instruments quoted or traded on an official stock exchange or any other Regulated Market, are valued on the basis of the last known price, and, if the securities or Money Market Instruments are listed on several stock exchanges or Regulated Markets, the last known price of the stock exchange which is the principal market for the security or Money Market Instrument in question, unless these prices are not representative.

For Transferable Securities or Money Market Instruments not quoted or traded on an official stock exchange or any other Regulated Market, and for quoted Transferable Securities or Money Market Instruments, but for which the last known price is not representative, valuation is based on the probable sales price estimated prudently and in good faith by the Management Company. Units and shares issued by UCITS or other UCIs are valued at their last available net asset value.

Liquid assets and Money Market Instruments with a maturity of less than 12 months may be valued at nominal value plus any accrued interest or using an amortised cost method (it being understood that the method which is more likely to represent the fair market value is retained). This amortised cost method may result in periods during which the value deviates from the price the relevant Fund would receive if it sold the investment. The Management Company may, from time to time, assess this method of valuation and recommend changes, where necessary, to ensure that such assets are valued at their fair value as determined in good faith pursuant to procedures established by the Management Company. If the Management Company believes that a deviation from the amortised cost per Unit may result in material dilution or other unfair results to Unitholders, the Management Company takes such corrective action, if any, as it deems appropriate, to eliminate or reduce, to the extent reasonably practicable, the dilution or unfair results.

### *d) Valuation of swaps*

A Total Return Swap (TRS) is a bilateral agreement in which each party agrees to exchange payments based on the performance of an underlying instrument represented by a security, commodity, basket or index thereof for a fixed or variable rate. One party pays out the total return of a specific reference asset, and in return, receives a regular stream of payments. The total performance includes gains and losses on the underlying, as well as any interest or dividends during the contract year according to the type of underlying. The cash flows to be exchanged are calculated by reference to an agreed upon notional amount or quantity.

Total return swaps are marked to market at each NAV calculation date. The unrealised appreciation/depreciation is disclosed in the Statement of net assets under "Net Unrealised gain/(loss) on financial instruments". Realised gains/(losses) and change in unrealised appreciation/depreciation as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

# THEAM QUANT FUNDS

## Notes to the financial statements at 30/06/2024

### Note 3 - Management fees (maximum per annum)

In consideration for all services provided by the Management Company, the Management Company is entitled to an annual Management Company Fee, payable out of the assets of the Sub-fund at a rate specified for each Class.

The management fees applicable to the “Protected C” category are applicable to all unit sub-categories and classes with the word “Protected C” in their denomination.

The management fees applicable to the “Protected I” category are applicable to all unit sub-categories and classes with the word “Protected I” in their denomination.

The maximum management fees are as follow:

Sub-fund	Protected C	Protected I
THEAM QUANT FUNDS - EQUITY GLOBAL SDG CHAMPIONS Protection 90%	1.35%	0.60%
THEAM QUANT FUNDS - World Climate Navigator 90% Protected	N/A	0.60%

### Note 4 - Other fees

Other Fees means the fees and commissions paid, as the case maybe partially or totally, to the Management Company including without limitation, the services or cost and expenses due or borne by the Fund in respect of:

- (a) services provided by the Depositary;
- (b) services provided by the Administrative Agent;
- (c) services provided by the Auditor;
- (d) the passporting or registration of the Fund in countries other than Luxembourg (including translation costs, legal expenses, filing costs and regulatory expenses or fees, but excluding specific foreign UCI's tax as set out in each relevant Special Section of the Fund prospectus);
- (e) the legal cost and expenses incurred by the Fund or the Service Providers while acting in the interests of the Unitholders;
- (f) the cost and expenses of preparing and/or filing and printing the Management Regulations and all other documents concerning the Fund (in such languages as are necessary), including registration statements, notices to the Unitholders, prospectuses and explanatory memoranda with all authorities (including local securities dealers' associations) having jurisdiction over the Fund or the offering of Units of the Fund;
- (g) the cost and expenses of accounting, bookkeeping and calculating the Net Asset Value; the costs of preparing, in such languages as are necessary for the benefit of the Unitholders (including the beneficial holders of the Units), and distributing annual and semi-annual reports and such other reports or documents as may be required under applicable laws or regulations;
- (h) the cost and expenses of promoting the Fund, including reasonable marketing and advertising expenses;
- (i) the costs incurred with the admission and the maintenance of the Units on the stock exchanges on which they are listed (if listed);
- (j) the costs and expenses linked to any licence agreement.

### Note 5 - Taxation

In Luxembourg, no duty or tax is owed for the issue of units.

The Fund is subject to a subscription tax at an annual rate of 0.05% per annum of its net asset value. The tax does not apply to the part of assets invested in other Luxembourg undertakings for collective investment. Subject to certain conditions, units reserved for institutional investors may potentially be reduced to a rate of 0.01% per annum or be exempt from the subscription tax.

# THEAM QUANT FUNDS

## Notes to the financial statements at 30/06/2024

### Note 6 - Depositary, Administrative Agent, Registrar and Transfer Agent Fees

The Management Company has appointed “BNP Paribas, Luxembourg Branch” as depositary bank of the Fund (hereinafter the “Depositary”), as administrative agent of the Fund (hereinafter “Administrative Agent”) as well as registrar and transfer agent of the Fund (hereinafter “Registrar and Transfer Agent”) by way of agreements concluded since 17 May 2010, for an unlimited period of time.

BNP Paribas, Luxembourg Branch is entitled, in its capacity as Depositary, Administrative Agent, Registrar and Transfer Agent to receive a fee for the performance of its duties above, as indicated in agreements. Those fees are borne by the Management Company.

### Note 7 - Dividends

For the sub-fund THEAM QUANT FUNDS - EQUITY GLOBAL SDG CHAMPIONS Protection 90%, the yearly dividend has been paid on 9 July 2024 to the unitholders of the unit Protected C - DIS. The record date for this dividend was 27 June 2024 and the Ex-Date, 28 June 2024.

Yearly amounts:

Sub-fund	Class	Currency	Dividend per unit	Total amount in Sub-fund currency
THEAM QUANT FUNDS - EQUITY GLOBAL SDG CHAMPIONS Protection 90%	Units “Protected C - DIS”	EUR	0.70	1 058

### Note 8 - Swaps

#### Total Return Swaps

A Total Return Swap (TRS) is an agreement to exchange the total performance of a bond or other underlying asset (share, index, etc.) for a benchmark rate plus a spread. The total performance includes the interest coupons, dividends and profits and losses on the underlying asset over the life of the agreement, depending on the type of underlying concerned. The risk in this type of agreement is linked to the fact that the benefit for each counterparty depends on how the underlying asset performs over time, which is unknown at the time at which the agreement is entered into.

#### *THEAM QUANT FUNDS - EQUITY GLOBAL SDG CHAMPIONS Protection 90%*

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
40 997 417	98.89%	BNP PARIBAS PARIS, FRANCE	EUR	10/01/2025	EUR - ESTR +SPREAD	DYNAMIC INVESTMENT STRATEGY BASED ON BNP PARIBAS EQUITY GLOBAL GOALS WORLD NTR INDEX (BNPIGGWN)
39 000 870	94.07%	BNP PARIBAS PARIS, FRANCE	EUR	15/01/2025	PERFORMANCE OF BASKET OF SHARES (*)	EUR - ESTR +SPREAD
					<b>Net unrealised gain (in EUR)</b>	<b>806 896</b>

## THEAM QUANT FUNDS

### Notes to the financial statements at 30/06/2024

(\*) The basket of shares consists of the following:

ABBVIE INCORPORATED	AUTODESK INCORPORATED	MICROSOFT CORPORATION
ADOBE INCORPORATED	AUTOZONE INCORPORATED	PAYPAL HOLDINGS INCORPORATED - W/I
AMAZON.COM INCORPORATED	BOSTON SCIENTIFIC CORPORATION	QORVO INCORPORATED
AMERIPRISE FINANCIAL INCORPORATED	COSTCO WHOLESALE CORPORATION	SYNCHRONY FINANCIAL
AMGEN INCORPORATED	ELI LILLY & CO	SYNOPSIS INCORPORATED
APPLE INCORPORATED	INTUITIVE SURGICAL INCORPORATED	VERTEX PHARMACEUTICALS INCORPORATED
APPLIED MATERIALS INCORPORATED	MICRON TECHNOLOGY INCORPORATED	

#### ***THEAM QUANT FUNDS - World Climate Navigator 90% Protected***

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
21 361 883	97.81%	BNP PARIBAS PARIS, FRANCE	EUR	07/03/2025	EUR - ESTR +SPREAD	DYNAMIC INVESTMENT STRATEGY BASED ON BNP PARIBAS EQUITY WORLD CLIMATE CARE NTR INDEX
22 021 000	100.83%	BNP PARIBAS PARIS, FRANCE	EUR	07/03/2025	PERFORMANCE OF BASKET SHARES (*)	EUR - ESTR +SPREAD
					<b>Net unrealised gain (in EUR)</b>	<b>457 837</b>

(\*) The basket of shares consists of the following:

ALPHABET INCORPORATED	FINECOBANK SPA	NVIDIA CORPORATION
APPLE INCORPORATED	INTESA SANPAOLO	POSTE ITALIANE SPA
ASSICURAZIONI GENERALI	INTUIT INCORPORATED	PRYSMIAN SPA
AUTOMATIC DATA PROCESSING	LAM RESEARCH CORPORATION	TERNA SPA
ELI LILLY & CO	MERCK COMPANY INCORPORATED	UNICREDIT SPA
ENEL SPA	MONCLER SPA	UNITEDHEALTH GROUP INCORPORATED

#### **Counterparty to Swaps contracts:**

BNP Paribas Paris, France

# THEAM QUANT FUNDS

## Notes to the financial statements at 30/06/2024

### Note 9 - Global overview of collateral

As at 30 June 2024, the counterparties to swap agreements pledged the following collaterals in favour of the Fund:

Sub-fund	Currency	OTC collateral	Type of collateral
THEAM QUANT FUNDS - EQUITY GLOBAL SDG CHAMPIONS Protection 90%	EUR	910 000	Cash
THEAM QUANT FUNDS - World Climate Navigator 90% Protected	EUR	50 000	Cash

### Note 10 - Changes in the composition of the securities portfolio

The list of changes in the composition of the securities portfolio during the period is available free of charge at the Management Company's registered office and from local agents.

### Note 11 - List of Investment managers

As at 30 June 2024, all opened sub-funds are managed by BNP PARIBAS ASSET MANAGEMENT Europe\*.

### Note 12 - Transaction fees

Transaction fees incurred by the Fund relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets are mainly composed of standard fees, sundry fees on transaction, stamp fees, brokerage fees, custody fees, VAT fees, stock exchange fees and RTO fees (Reception and Transmission of Orders).

In line with bond market practice, a bid-offer spread is applied when buying and selling these securities. Consequently, in any given transaction, there will be a difference between the purchase and sale prices quoted by the broker, which represents the broker's fee.

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\* As at 1 March 2024, the Company BNP PARIBAS ASSET MANAGEMENT France was renamed BNP PARIBAS ASSET MANAGEMENT Europe.

## THEAM QUANT FUNDS

### Notes to the financial statements at 30/06/2024

#### **Note 13 - Regulation on transparency of Securities Financing Transactions and Reuse of collateral (SFTR)**

This collateral applies to all OTC activity of this fund. There is no way to distinguish it upon type of instrument it is related to.

##### **THEAM QUANT FUNDS - EQUITY GLOBAL SDG CHAMPIONS Protection 90%**

Counterparty name	Type	Sub-fund Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	EUR	910 000	Less than one day	BNP PARIBAS SA	N/A	No
<b>Total (absolute value)</b>		<b>EUR</b>	<b>910 000</b>				

##### **THEAM QUANT FUNDS - World Climate Navigator 90% Protected**

Counterparty name	Type	Sub-fund Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	EUR	50 000	Less than one day	BNP PARIBAS SA	N/A	No
<b>Total (absolute value)</b>		<b>EUR</b>	<b>50 000</b>				

##### **Data on cost and return**

There are no fee sharing arrangements on Total Return Swaps and 100% of the costs/returns generated are recognised in Fund's primary statements.

#### **Note 14 - Significant events**

Since 24 February 2022, the Board of Directors has been very attentive to the consequences of the conflict between Russia and Ukraine and its impact on the energy shortage and food supplies in Europe. The Board of Directors closely monitors developments in terms of geopolitical events and their impact on global outlook, market and financial risks in order to take all necessary measures in the interest of unitholders.

As at 1 March 2024, the Company BNP PARIBAS ASSET MANAGEMENT France was renamed BNP PARIBAS ASSET MANAGEMENT Europe.





# VIEWPOINT



**BNP PARIBAS**  
**ASSET MANAGEMENT**

The sustainable  
investor for a  
changing world