



GLOBAL CONVERTIBLES (the "Sub-Fund"), a Sub-Fund of EDMOND DE ROTHSCHILD FUND (the "Fund")

Share Class I USD (H) (the "Class") - LU2281152079

Management Company : Edmond de Rothschild Asset Management (Luxembourg)

Objectives and Investment Policy

Investment objective: The Sub-Fund's investment objective is to outperform its benchmark by investing in a portfolio of international Convertible or Exchangeable Bonds and other similar Securities.

Environmental, social and governance (ESG) criteria are one of the components subject to management, although their weighting in the final decision is not defined beforehand.

Benchmark index: Refinitiv Global Focus Hedged (USD) Convertible Bond Index, calculated with net coupons reinvested

The Sub-Fund is actively managed and is not designed to track the Index. Therefore, the composition of the portfolio holdings is not constrained by the composition of the Index and the deviation of portfolio holdings from the Index may be significant.

Investment policy: At least 60% of the Sub-Fund's net assets is permanently invested in and/or exposed to (through derivatives or UCIs) Convertible and Exchangeable Bonds.

Investment and/or exposure to Emerging Markets through these instruments and through derivatives and UCIs may represent up to 40% of the Sub-Fund's net assets.

At least 50% of the Sub-Fund's assets will comprise issues rated Investment Grade at the time of purchase (i.e. with a credit rating higher than or equal to BBB- according to Standard & Poor's, an equivalent rating attributed by another independent agency, or a deemed equivalent internal rating attributed by the Investment Manager for non-rated debt securities).

The Sub-Fund may also invest up to 50% of its net assets in "non-investment grade" bonds at the time of purchase i.e. those with a rating lower than BBB- according to Standard & Poor's, or an equivalent rating attributed by another independent agency, or a deemed equivalent internal rating attributed by the Investment Manager for non-rated debt securities.

The Sub-Fund may invest in equities, mandatory and preferred Convertible Bonds up to 10% of its net assets, with no constraints as regards to capitalisation or geographical area.

Convertible or Exchangeable Bonds denominated in currencies other than the euro may make up the assets of the Sub-Fund. Likewise, the Sub-Fund may invest in equity securities, warrants, bonds, Synthetic Convertible Bonds and other equity-type bonds of any kind, denominated in US dollars or other currencies. Therefore, setting up convertible equivalents, through a combination of equity and bond call options, will provide an additional source of performance.

Up to 20% of the Sub-Fund's net assets may be invested in Contingent Convertible Bonds. The Sub-Fund will seek issues from public or private issuers that are rated Investment Grade at the time of purchase (i.e. which rating are higher than or equal to BBB- according to Standard & Poor's, or an equivalent rating attributed by another independent agency, or a deemed equivalent rating attributed by the Investment Manager for non-rated securities), with a short-term maturity of less than three months.

In addition, the Sub-Fund may also hold up to 20% of its net assets in bonds denominated in USD or currencies other than the USD in order to achieve its investment objective.

The Sub-Fund may use financial derivative instruments to achieve its investment objective. Such instruments may also be used for the purpose of hedging. These instruments may include, but are not limited to:

- currency deliverable and non-deliverable forward contracts, swaps, currency futures or options;
- futures, options and future options contracts to hedge equity market risk or portfolio rate risks, or to increase exposure to interest rates or equities markets;
- equity options on single stocks;
- volatility derivatives futures, options, future options on volatility indices;
- Index and single name credit default swaps.
- Total Return Swaps as from 08 September 2020.
- The Sub-Fund will enter into TRS as from 08 September 2020 and SFT (repurchase transactions only) for such percentage of its net assets.

In order to meet its investment objective and gain exposure to international equity or interest rate markets, the Sub-Fund may invest up to 100% of its net assets in Transferable Securities containing an embedded derivative. In particular, the Sub-Fund may invest in synthetic bonds, EMTNs (Euro Medium Term Notes), index-linked bonds, warrants and certificates.

Up to the limit of 10% of its net assets, the Sub-Fund may invest in units or shares of UCITS or other Investment Funds.

The Sub-Class will be hedged of 80% minimum/120% maximum against the EUR/USD exchange rate fluctuation.

Recommended holding period of more than 3 years

Frequency of share buying or selling: Every Luxembourg and France bank business day except for Good Friday, 24 December (Christmas Eve) and the days on which the French markets are closed (official calendar of Euronext Paris S.A.) and the US markets are closed (official calendar of NYSE) for orders received by the transfer agent on each NAV calculation day before 12:30 p.m. and processed on the basis of that day's net asset value.

Income allocation: Accumulation

Risk and Reward Profile



1	2	3	4	5	6	7
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The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy. It may not be a reliable indication of the future risk profile of the Sub-Fund. The risk and reward category shown may change over time. Category 1 does not mean that an investment is risk-free. Investors should note that the Sub-Fund is not guaranteed or capital protected.

This Sub-Fund is rated in category 4, in line with the type of securities and geographic regions detailed under the heading "Objectives and investment policy", as well as the currency of the unit.

Significant risks not taken into account in this indicator:

Credit risk: When a significant level of investment is made in debt securities.

Liquidity risk: The markets for some securities and instruments may have limited liquidity. This limited liquidity could be a disadvantage to the Sub-Fund, both in the realisation of the prices quoted and the execution of orders at desired prices.

Impact of techniques such as derivative contracts: The use of derivatives instruments can infer a decrease of the asset more significant than the decrease of the invested underlying assets or markets.

Counterparty risk: Where a Fund is backed by collateral or has significant investment exposure through contracts with a third party.

Operational risk: The Sub-Fund may suffer losses due to the failure of operational processes, including those related to the safekeeping of assets.

The occurrence of any of these risks may negatively impact the net asset value.

Charges

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
This is the maximum that might be taken out of your money before it is invested or paid out.	
Charges taken from the Fund over a year	
Ongoing charges	1.24%
Charges taken from the Fund under certain specific conditions	
Performance fee	
15 % per year of the outperformance of the Class compared to the benchmark index Refinitiv Global Focus Hedged (EUR) Convertible Bond Index	

Past Performance

Regulations state that only subscribed share classes or share classes with a past performance history greater than 12 months can be shown.

Charges and fees are paid to cover the operating costs of the Sub-Fund, including the cost of marketing and distributing share classes. These costs reduce the potential growth of your investment.

Investors may obtain the actual amount of entry and exit charges from their advisor or distributor. In certain cases you might pay less.

The ongoing charges are based on the estimated figures for the first financial year ending in December 2021.

This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the Sub-Fund when buying or selling units and/or shares of another UCI.

For more information about charges, including information on performance fees and their calculation, please refer to the Sub-Fund's data sheet in the Fund prospectus.

Past performance is not an indication of future performance. It may vary over time. The performance indicated does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees collected.

Past performances are calculated in USD, net dividends reinvested.

GLOBAL CONVERTIBLES was launched on 01/02/2016

Share class creation date: 07/2021

Benchmark: Refinitiv Global Focus Hedged (EUR) Convertible Bond Index, calculated with net coupons reinvested

Practical Information

Custodian: Edmond de Rothschild (Europe).

More detailed information on Edmond de Rothschild Fund, the available sub-funds and share classes, such as the prospectus and the annual and semi-annual reports, may be obtained free of charge, in English, from the registered office of Edmond de Rothschild Asset Management (Luxembourg) at: 4 Rue Robert Stumper, L-2557 Luxembourg.

The latest price of the shares is available online at www.edmond-de-rothschild.com in the « Fund Center » section.

This document describes the Class of the Sub-Fund. The prospectus, the annual reports and the semi-annual reports are prepared for the Fund as a whole. The assets and liabilities of the various sub-funds are segregated. The assets of any particular Sub-Fund will only be available to satisfy the debts, liabilities, and obligations which relate to that Sub-Fund. Shareholders are allowed to convert all or part of their shares into shares of another class of the Sub-Fund, or into shares of the same or of another sub-fund. For more details about how to switch shares, please refer to the dedicated section of the prospectus "Share conversion".

Detailed information concerning the remuneration policy of the Management company, namely, but not limited to a description of how remuneration and benefits are calculated are available on the website:

<http://www.edmond-de-rothschild.com/site/Luxembourg/en/asset-management/terms-and-conditions>.

A paper copy of the summarised remuneration policy is available free of charge, upon request to shareholders.

This Fund is subject to Luxembourg tax law. Depending on your country of residence, this may have an impact on your tax situation. For more details, please consult a tax adviser.

Edmond de Rothschild Asset Management (Luxembourg) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Sub-Fund and its shares have not been registered with the Securities and Exchange Commission in the United States of America and the Fund will not be filing an application to receive authorisation to offer or sell shares to the public pursuant to the provisions of the U.S. Securities Act of 1933. The Sub-Fund is not and will not be registered pursuant to the U.S. Investment Company Act of 1940. The shares of this Sub-Fund cannot be offered and this document may not be distributed in the United States of America or any of the territories, possessions or regions under its jurisdiction.

DISCLAIMER : THIS FUND MAY INVEST 100% IN FIXED-INCOME SECURITIES OF LOW CREDIT QUALITY, WHICH THEREFORE PRESENTS A VERY HIGH CREDIT RISK.

This Fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as of 01/10/2021.