

Product

AMUNDI FUNDS EUROPEAN SUBORDINATED BOND ESG - A5 EUR

A Sub-Fund of Amundi Funds
LU2414850052 - Currency: EUR

This Sub-Fund is authorised in Luxembourg.

Management Company: Amundi Luxembourg S.A. (hereafter: "we"), a member of the Amundi Group of companies, is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

The CSSF is responsible for supervising Amundi Luxembourg S.A. in relation to this Key Information Document.

For more information, please refer to www.amundi.lu or call +352 2686 8001.

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What is this product?

Type: Shares of a Sub-Fund of Amundi Funds, an Undertaking for Collective Investments in Transferable Securities (UCITS), established as a SICAV.

Term: The term of the Sub-Fund is unlimited. The Management Company may terminate the fund by liquidation or merger with another fund in accordance with legal requirements.

Objectives: The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.

To achieve a combination of income and capital growth (total return) over the recommended holding period.

The Sub-Fund invests at least 51% of net assets in subordinated corporate bonds (including contingent convertible bonds), and at least 51% of net assets in securities and instruments, of issuers that are headquartered, or do substantial business, in developed countries. The Sub-Fund may also invest in other types of bonds, convertible bonds, money market instruments, in deposits, up to 10% in equities and equity-linked instruments and up to 10% in UCITS/UCIs. Whilst the investment manager aims to invest in ESG Rated securities not all investments of the Sub-Fund will have an ESG rating and in any event such investments will not be more than 10% of the Sub-Fund. There are no rating or currency constraints on these investments. Non-euro investments are aimed to be hedged against the euro.

The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit, interest rates, foreign exchange, volatility and inflation). The Sub-Fund may use credit derivatives (up to 40% of net assets).

Benchmark : The Sub-Fund is actively managed and uses the Euro Short Term Rate Index (ESTER) a posteriori as an indicator for assessing the Sub-Fund's performance and, as regards the performance fee benchmark used by relevant share classes, for calculating the performance fees. There are no constraints relative to any such Benchmark restraining portfolio construction. Further, the Sub-Fund has not designated the Benchmark as a reference benchmark for the purpose of the Disclosure Regulation.

Management Process : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment team analyses interest rate and economic trends (top-down) to identify geographic areas and sectors that appear likely to offer the best risk-adjusted returns. The investment team then uses both technical and fundamental analysis, including credit analysis, to select issuers and securities (bottom-up) and to construct a diversified portfolio. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of its investment universe. When analysing ESG score against the investment universe the Sub-Fund is compared with the ESG score of its investment universe after 20% of the lowest ESG rated securities have been excluded from the investment universe.

Intended Retail Investor: This product is intended for investors, with a basic knowledge of and no or limited experience of investing in funds seeking to increase the value of their investment and to receive income over the recommended holding period with the ability to bear losses up to the amount invested.

Redemption and Dealing: Shares may be sold (redeemed) as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the Amundi Funds prospectus.

Distribution Policy: As this is a non-distributing share class, investment income is reinvested.

More Information: You may get further information about the Sub-Fund, including the prospectus, and financial reports which are available at and free of charge on request from: Amundi Luxembourg S.A. at 5, allée Scheffer 2520 Luxembourg, Luxembourg.
The Net Asset Value of the Sub-Fund is available on www.amundi.lu.

Depository: CACEIS Bank, Luxembourg Branch.

Investment EUR 10,000		
Scenarios	If you exit after	
	1 year	5 years*
Total Costs	€591	€1,304
Annual Cost Impact**	6.0%	2.5%

* Recommended holding period.

** This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.84% before costs and 2.37% after costs.

These figures include the maximum distribution fee that the person selling you the product may charge (4.50% of amount invested / 450 EUR). This person will inform you of the actual distribution fee.

If you are invested in this product as part of an insurance contract, the costs shown do not include additional costs that you could potentially bear.

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This includes distribution costs of 4.50% of amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to 450 EUR
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0.00 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.99% of the value of your investment per year. This percentage is based on actual costs over the last year.	94.55 EUR
Transaction costs	0.48% of the value of your investment per year. This is an estimate of the cost of buying and selling the underlying investments for the product. The actual amount depends on how much we buy and sell.	46.30 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0.00 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 5 years is based on our assessment of the risk and reward characteristics and costs of the Sub-Fund.

This product is designed for long-term investment; you should be prepared to stay invested for at least 5 years. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Orders to redeem shares must be received before 14:00 Luxembourg time on the Valuation Day. Please refer to the Amundi Funds Prospectus for further details regarding redemptions.

You may exchange shares of the Sub-Fund for shares of other sub-funds of Amundi Funds in accordance with the Amundi Funds prospectus.

How can I complain?

If you have any complaints, you may:

- Call our complaints hotline on +352 2686 8001
- Mail Amundi Luxembourg S.A. - Client Servicing - at 5, allée Scheffer 2520 Luxembourg, Luxembourg
- E-mail to info@amundi.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.amundi.lu.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other Relevant Information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Sub-Fund including various published policies of the Sub-Fund on our website www.amundi.lu. You may also request a copy of such documents at the registered office of the Management Company.

Past performance: You can download the past performance of the Sub-Fund over the last 5 years at www.amundi.lu.

Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.amundi.lu.