



Key information document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product:	RBC Funds (Lux) - U.S. Equity Focus Fund - O1 - GBP (acc)
Name of PRIIP manufacturer:	Candriam Luxembourg
ISIN:	LU2434395153
Website:	www.rbcgam.lu
Telephone number:	+44 207 429 4000
Name of Competent Authority:	Commission de Surveillance du Secteur Financier (CSSF)
PRIIP is authorised in:	Luxembourg
Date of production of the KID:	01/12/2023

What is this product?

Type

The fund qualifies as a UCITS governed by Luxembourg law.

Term

This product does not have any minimum investment period, but the product is meant for medium to long-term investing and the minimum recommended investment period is 5 years. The minimum recommended investment period is based on the risk/return profile of the fund. If you dispose of the fund before the minimum recommended investment period, there will be a greater risk for the value fluctuation of the fund.

Objectives

The fund aims to provide an above average rate of return and long-term capital appreciation through targeted investments in equity securities of U.S. companies operating across industry sectors.

The fund is actively managed in reference to the Russell 1000 Index (USD) for performance comparison and risk management. The fund will invest primarily in equities and equity-like instruments providing exposure to economies and growth opportunities in the U.S. equity market. This will include common and preferred shares and other securities that can be converted to such shares at the holder's option, of established U.S. corporations, equity-like instruments (warrants, units and rights), American Depositary Receipts and REITs. The fund's investment process is based primarily on fundamental research, although the Investment Manager will also consider quantitative and technical factors. The fund promotes environmental and social characteristics through its ESG integration process. The Investment Manager conducts an ESG assessment on all investee companies and will not invest in a company which they do not assess as being of net benefit to stakeholders and society and with strong ESG management capabilities. Stock selection decisions are ultimately based on an understanding of the company's business and outlook.

The fund may use derivatives (such as options, futures, forwards and swaps) to achieve the investment objective and to reduce risk or manage the fund more efficiently.

For full details of the investment objective and policy of the fund, please refer to the prospectus.

The share class of this fund does not pay any dividends. Any income the fund makes will be reinvested to grow your investment.

You can buy and sell shares on any day in which banks in Luxembourg are open for normal banking business, subject to the terms in the prospectus.

Intended retail investor

This fund is most suitable for investors who consider investment funds as a convenient way of investing. Investors should have experience with investing and be prepared to accept the risks associated with higher growth investments in order to maximize potential returns. Investors in this fund should be willing to tolerate moderate to high fluctuations in the value of their investment.

What are the risks and what could I get in return?

Risk indicator



Lower Risk

Higher Risk

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level and poor market conditions are very unlikely to impact our capacity to pay you. This product does not include any protection from future market performance so you could lose some or all of your investment.



The risk indicator assumes you keep the product for 5 years.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and/or a suitable benchmark supplemented over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 5 years

Investment amount 10,000 £

Scenarios		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose all of your investment.		
Stress Scenario	What you might get back after costs	910 £	890 £
	Average return each year	-90.90 %	-38.36 %
Unfavourable Scenario	What you might get back after costs	8,890 £	9,270 £
	Average return each year	-11.10 %	-1.50 %
Moderate Scenario	What you might get back after costs	11,370 £	20,320 £
	Average return each year	13.70 %	15.24 %
Favourable Scenario	What you might get back after costs	14,430 £	23,960 £
	Average return each year	44.30 %	19.10 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavorable scenario occurred during the period 12/2021 - 10/2023, the moderate scenario occurred 07/2015 - 07/2020 and the favorable scenario occurred 04/2016 - 04/2021.

What happens if RBC Global Asset Management Inc is unable to pay out?

The investor may not face a financial loss due to the default of RBC Global Asset Management Inc.

The assets of the fund are held in safekeeping by its depositary, RBC Investor Services Bank S.A. (the Depositary). In the event of the insolvency of RBC Global Asset Management Inc, the funds assets in the safekeeping of the Depositary will not be affected. However, in the event of the Depositary's insolvency, or someone acting on its behalf, the fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the fund. The Depositary will also be liable to the fund for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations as set out in the agreement with the Depositary). Investors in the fund are not covered by any compensation scheme and could, in the worst case, lose their entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 £ is invested

	If you exit after 1 year	If you exit after 5 years
Total Costs	10 £	102 £
Annual Cost Impact (*)	0.1 %	0.1 % each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 15.35 % before costs and 15.24 % after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after 1 year
Entry Costs	We do not charge an entry fee for this product.	0 £
Exit Costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 £
Ongoing costs		
Management fees and other administrative or operating costs	0.10 % of the value of your investment per year. This is an estimate based on actual costs over the last year.	10 £
Transaction costs	0.000 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 £
Incidental costs taken under specific conditions		
Performance fees and carried interest	There is no performance fee for this product.	0 £

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This fund does not have any minimum investment period, but the fund is meant for medium to long-term investing and the minimum recommended investment period is 5 years. The minimum recommended investment period is based on the risk/return profile of the fund. You can sell shares in the fund every day which is a business day in Luxembourg without any exit charges. However, if you sell before the minimum recommended investment period, there will be a greater risk for the value fluctuation of the fund.

How can I complain?

Complaints may be submitted in writing, either by email or by mail, as follows:
complaints@candriam.com or RBC funds (Lux), 14 Porte de France, L-4360 Esch-sur-Alzette, Grand Duchy of Luxembourg
Complaints can be made directly or through the Investor's financial intermediary.

Other relevant information

Copies of the prospectus and the latest annual and semi-annual reports of RBC funds (Lux), as well as other practical information, are available free of charge at the Registered Office of RBC funds (Lux) at 14 Porte de France, L-4360 Esch-sur-Alzette, Luxembourg and on the website at www.rbcgam.lu.

Information about the product's past performance over the past 10 years is available on:

<https://rbcbluebay.fundreporting.info/#/performance/past/LU2434395153/en?cpld=2205>

Previous performance scenario calculations are available on:

<https://rbcbluebay.fundreporting.info/#/performance/scenarios/LU2434395153/en?cpld=2205>