KEY INFORMATION DOCUMENT



Purpose: This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product AMUNDI FUNDS MONTPENSIER GREAT EUROPEAN MODELS SRI - G EUR

A Sub-Fund of Amundi Funds

LU2490079352 - Currency: EUR This Sub-Fund is authorised in Luxembourg.

Management Company: Amundi Luxembourg S.A. (thereafter: "we"), a member of the Amundi Group of companies, is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

The CSSF is responsible for supervising Amundi Luxembourg S.A. in relation to this Key Information Document.

For more information, please refer to www.amundi.lu or call +352 2686 8001.

This document was published on 13/04/2024.

What is this product?

Type: Shares of a Sub-Fund of Amundi Funds, an Undertaking for Collective Investments in Transferable Securities (UCITS), established as a SICAV.

Term: The term of the Sub-Fund is unlimited. The Management Company may terminate the fund by liquidation or merger with another fund in accordance with legal requirements.

Objectives: Objective : To achieve capital growth over the recommended holding period through investment in Sustainable Investments pursuant to Article 9 of the Disclosure Regulation. Specifically, the sub-fund invests as a feeder fund in the Montpensier GREAT EUROPEAN MODELS SRI fund (master fund) that seeks to outperform its benchmark index, the Stoxx Europe 600 (SXXR) index).

Investments: The sub-fund invests at least 85% of net assets in units of the master fund (Y class). The Master-Fund integrates Sustainability Factors in its investment process as outlined in more detail in the Transparency Code which is available on the fund's dedicated page on the management company website, www.montpensier.com. [br]The portfolio of the master-fund is exposed to at least 60% in equities from European Union countries. Investments in securities eligible to the French "Plan d'Epargne Action" will represent a minimum of 75% of the assets. [br]Investments in equities of small-cap stocks will be limited to 20% of the assets. [br]The master-fund may use derivatives to reduce various risks and to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on equities). Benchmark: The Stoxx Europe 600 (SXXR) index serves a posteriori as an indicator for assessing the sub-fund's performance. The Master Fund is actively managed and there are no constraints relative to Stoxx Europe 600 (SXXR) index restraining portfolio construction. Management Process: The master fund's investment manager's strategy is bottom up, favouring the intrinsic choice of securities, i.e. essentially stock picking. It is not a quantitative type of management. [br]The objective of taking ESG criteria into account within the fund is to combine financial performance with the desire to positively influence issuers in terms of ESG performance, by encouraging companies to make progress on integrating ESG criteria into their activities, thereby promoting best practices. The extra-financial approach implemented is presented in the SICAV's Transparency Code available on the website of the master-fund's investment manager. [br]The master fund's investment manager's approach is based on identifying investment areas (i.e. sectors or sub-sectors of activity, product or service lines, etc.) that he considers promising in the short, medium or long term. The master fund's investment manager relies on research and analysis of themes or trends that it deems favourable, from a structural or economic point of view, for the development of companies. More information on the management process available in the Prospectus.

Intended Retail Investor: This product is intended for investors, with a basic knowledge of and no or limited experience of investing in funds seeking to increase the value of their investment over the recommended holding period with the ability to bear losses up to the amount invested.

Redemption and Dealing: Shares may be sold (redeemed) as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the Amundi Funds prospectus.

Distribution Policy: As this is a non-distributing share class, investment income is reinvested.

More Information: You may get further information about the Sub-Fund, including the prospectus, and financial reports which are available at and free of charge on request from: Amundi Luxembourg S.A. at 5, allée Scheffer 2520 Luxembourg, Luxembourg. The Net Asset Value of the Sub-Fund is available on www.amundi.lu.

Depositary: CACEIS Bank, Luxembourg Branch.

What are the risks and what could I get in return?

RISK INDICATOR

1	2	3	4	5	6	7
4						

The risk indicator assumes you keep the product for 5 vears.

Lower Risk

Higher Risk

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.

This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

> Recommended holding period : 5 years Investment EUR 10.000

Scenarios		If you exit after	
		1 year	5 years
<i>l</i> inimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress Scenario	What you might get back after costs	€1,860	€1,920
	Average return each year	-81.4%	-28.1%
Unfavourable Scenario	What you might get back after costs	€7,260	€8,840
Sinavourable Scenario	Average return each year	-27.4%	-2.4%
Jadavata Casnavia	What you might get back after costs	€10,210	€12,880
Moderate Scenario	Average return each year	2.1%	5.2%
Favourable Scenario	What you might get back after costs	€13,780	€16,590
	Average return each year	37.8%	10.7%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

This type of scenario occurred for an investment using a suitable proxy.

Favourable scenario: this type of scenario occurred for an investment between 31/10/2016 and 29/10/2021. Moderate scenario: this type of scenario occurred for an investment between 28/04/2017 and 29/04/2022 Unfavourable scenario: this type of scenario occurred for an investment between 31/12/2021 and 21/03/2024 .

What happens if Amundi Luxembourg S.A. is unable to pay out?

A separate pool of assets is invested and maintained for each Sub-Fund of Amundi Funds. The assets and liabilities of the Sub-Fund are segregated from those of other sub-funds as well as from those of the Management Company, and there is no cross-liability among any of them. The Sub-Fund would not be liable if the Management Company or any delegated service provider were to fail or default.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10,000 is invested.

Investment EUR 10,000

Scenarios	lf	If you exit after		
	1 year	5 years*		
Total Costs	€547	€2,028		
Annual Cost Impact**	5.6%	3.3%		

* Recommended holding period. ** This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is

These figures include the maximum distribution fee that the person selling you the product may charge (3.00% of amount invested / 300 EUR). This person will inform you of the actual distribution fee.

If you are invested in this product as part of an insurance contract, the costs shown do not include additional costs that you could potentially bear. **COMPOSITION OF COSTS**

	One-off costs upon entry or exit	lf you exit after 1 year			
Entry costs	This includes distribution costs of 3.00% of amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to 300 EUR			
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0.00 EUR			
Ongoing costs taken each year					
Management fees and other administrative or operating costs	2.54% of the value of your investment per year. This percentage is based on actual costs over the last year.	246.38 EUR			
Transaction costs	We do not charge a transaction fee for this product	0.00 EUR			
Incidental costs taken under specific conditions					
Performance fees	20.00% annual outperformance of the reference asset Stoxx Europe 600 Index. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. Past underperformances over the last 5 years should be clawed back before any new accrual of performance fee. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years. The performance fee is paid even if the performance of the share over the performance observation period is negative, while remaining higher than the performance of the Reference Asset.	0.97 EUR			

How long should I hold it and can I take money out early?

Recommended holding period: 5 years is based on our assessment of the risk and reward characteristics and costs of the Sub-Fund. This product is designed for long-term investment; you should be prepared to stay invested for at least 5 years. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Orders to redeem shares must be received before 14:00 Luxembourg time on the Valuation Day. Please refer to the Amundi Funds Prospectus for further details regarding redemptions.

You may exchange shares of the Sub-Fund for shares of other sub-funds of Amundi Funds in accordance with the Amundi Funds prospectus.

How can I complain?

If you have any complaints, you may:

- Call our complaints hotline on +352 2686 8001
- Mail Amundi Luxembourg S.A. Client Servicing at 5, allée Scheffer 2520 Luxembourg, Luxembourg
- E-mail to info@amundi.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.amundi.lu.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other Relevant Information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Sub-Fund including various published policies of the Sub-Fund on our website www.amundi.lu. You may also request a copy of such documents at the registered office of the Management Company.

Past performance: You can download the past performance of the Sub-Fund over the last 5 years at www.amundi.lu. Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.amundi.lu.