

Product

AMUNDI FUNDS CHINA RMB AGGREGATE BOND - A2 USD Hgd

A Sub-Fund of Amundi Funds
LU2534778225 - Currency: USD

This Sub-Fund is authorised in Luxembourg.

Management Company: Amundi Luxembourg S.A. (hereafter: "we"), a member of the Amundi Group of companies, is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

The CSSF is responsible for supervising Amundi Luxembourg S.A. in relation to this Key Information Document.

For more information, please refer to www.amundi.lu or call +352 2686 8001.

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What is this product?

Type: Shares of a Sub-Fund of Amundi Funds, an Undertaking for Collective Investments in Transferable Securities (UCITS), established as a SICAV.

Term: The term of the Sub-Fund is unlimited. The Management Company may terminate the fund by liquidation or merger with another fund in accordance with legal requirements.

Objectives: Seeks to provide income and maintain the value of your investment over the recommended holding period, while achieving an ESG score greater than that of the Benchmark.

Investments: The Sub-Fund invests at least 70% of its assets in bonds denominated in onshore Renminbi ("CNY") or offshore Renminbi ("CNH"). The Sub-Fund also invests up to 20% of its assets in money market instruments denominated in any currency including CNY, CNH or other OECD currencies in order to achieve its investment goals and/or for treasury purposes..

The Renminbi denominated bonds in which the Sub-Fund invests shall be dealt in China (directly on CIBM or indirectly via Bond connect) or in Hong Kong.

Specifically, the Sub-Fund invests at least 51% of net assets in bonds that are:

- issued or guaranteed by the Chinese government or government agencies, policy banks; or
- issued by companies that are headquartered, or do substantial business, in the People's Republic of China

The Sub-Fund may invest up to 50% of its assets in high yield debt securities (as rated by Amundi's internal credit ratings). The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit, interest rates and foreign exchange).

Benchmark: The Sub-Fund is actively managed by reference to and seeks to outperform (after applicable fees) the Bloomberg China Aggregate Index, over the recommended holding period. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the Benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the Benchmark is expected to be significant.

Management process: The investment manager will use combination of top down and bottom up approach for constructing the portfolio to achieve income accrual and capital appreciation while constructing a diversified portfolio. The investment manager may optimize returns by combining exposure to the onshore Renminbi ("CNY") or offshore Renminbi ("CNH"), interest rates and credit spreads while maintaining a high level of liquidity. The investment team then uses both technical and fundamental analysis, including credit analysis, to select issuers and securities (bottom-up) and to construct a highly diversified portfolio. In seeking to outperform the Benchmark for environmental, social or governance (ESG) characteristics, the investment manager integrates sustainability risks and opportunities in the investment process. This includes favouring issuers with comparatively higher ESG scores and limiting or prohibiting exposure to issuers with certain controversial behaviors or products. The sub-fund promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.

Intended Retail Investor: This product is intended for investors, with a basic knowledge of and no or limited experience of investing in funds seeking to increase the value of their investment over the recommended holding period with the ability to bear losses up to the amount invested.

Redemption and Dealing: Shares may be sold (redeemed) as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the Amundi Funds prospectus.

Distribution Policy: As this is a non-distributing share class, investment income is reinvested.

More Information: You may get further information about the Sub-Fund, including the prospectus, and financial reports which are available at and free of charge on request from: Amundi Luxembourg S.A. at 5, allée Scheffer 2520 Luxembourg, Luxembourg.
The Net Asset Value of the Sub-Fund is available on www.amundi.lu

Depositary: CACEIS Bank, Luxembourg Branch.

Investment USD 10,000		
Scenarios	If you exit after	
	1 year	5 years*
Total Costs	\$657	\$1,593
Annual Cost Impact**	6.7%	3.1%

* Recommended holding period.

** This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.24% before costs and 0.12% after costs.

These figures include the maximum distribution fee that the person selling you the product may charge (4.50% of amount invested / 450 USD). This person will inform you of the actual distribution fee.

If you are invested in this product as part of an insurance contract, the costs shown do not include additional costs that you could potentially bear.

COMPOSITION OF COSTS

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This includes distribution costs of 4.50% of amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	Up to 450 USD
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0.00 USD
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.83% of the value of your investment per year. This percentage is based on actual costs over the last year.	174.77 USD
Transaction costs	0.35% of the value of your investment per year. This is an estimate of the cost of buying and selling the underlying investments for the product. The actual amount depends on how much we buy and sell.	33.07 USD
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0.00 USD

How long should I hold it and can I take money out early?

Recommended holding period: 5 years is based on our assessment of the risk and reward characteristics and costs of the Sub-Fund.

This product is designed for medium-term investment; you should be prepared to stay invested for at least 5 years. You can redeem your investment at any time, or hold the investment longer.

Order schedule: Orders to redeem shares must be received before 02:00 PM Luxembourg time no later than one (1) Business Day before the Valuation Day. Please refer to the Amundi Funds Prospectus for further details regarding redemptions.

You may exchange shares of the Sub-Fund for shares of other sub-funds of Amundi Funds in accordance with the Amundi Funds prospectus.

How can I complain?

If you have any complaints, you may:

- Call our complaints hotline on +352 2686 8001
- Mail Amundi Luxembourg S.A. - Client Servicing - at 5, allée Scheffer 2520 Luxembourg, Luxembourg
- E-mail to info@amundi.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.amundi.lu.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other Relevant Information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Sub-Fund including various published policies of the Sub-Fund on our website www.amundi.lu. You may also request a copy of such documents at the registered office of the Management Company.

Past performance: You can download the past performance of the Sub-Fund over the last 5 years at www.amundi.lu.

Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.amundi.lu.