

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name:	Class A (USD) Cap - Fullgoal China A Share Fund (the "Fund") - Fullgoal International Funds SICAV (the "Company")
Product Manufacturer:	Lemanik Asset Management S.A. (the "Management Company"), part of Lemanik group.
ISIN:	LU2568635457
Website:	<a href="https://www.lemanikgroup.com/">https://www.lemanikgroup.com/</a>

Call +352 26 39 60 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Lemanik Asset Management S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Lemanik Asset Management S.A. is authorised in Luxembourg and regulated by the CSSF.

This key information document is accurate as at 29<sup>th</sup> December 2023.

## What is this product?

### TYPE OF PRODUCT

The product is a Fund of Fullgoal International Funds SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

### TERM

The Fund has no maturity date. However the Board of Directors may unilaterally liquidate the Fund and the Management Company would facilitate such liquidation.

### OBJECTIVES

The Fund's investment objective is to achieve capital appreciation through investing in equity or equity related assets of companies whose operations are focused mainly in, or which derive a significant amount of revenue from China, Hong Kong or Macau and listed in China and Hong Kong.

The Fund shall invest usually above 70% of its Net Asset Value in China A-Shares via the securities trading and clearing linked programme with an aim to achieve mutual stock market access between China and Hong Kong (i.e. the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect (collectively, the "Stock Connect")) and the QFI status of the Investment Manager. These shares may include shares listed on the ChiNext market of the SSE and/or the Science and Technology Innovation Board of the SSE. The foregoing percentage may be derogated during the first six months following the launch of the Fund while ensuring observance of the principle of risk-spreading.

The Fund targets to generate a return higher than the performance benchmark, which is MSCI China A Onshore Index (the "Benchmark Index") and uses the Benchmark Index for performance comparison purposes. In addition, the Fund's investment universe is expected to overlap usually above 70% with the components of the Benchmark Index as it is used as inspiration for the starting universe from which the equity securities will be selected. However, the Fund is actively managed by the Investment Manager with complete discretion with respect to portfolio allocation and overall level of exposure to the market. Although, the Investment Manager is not in any way constrained by the Benchmark Index in its portfolio positioning and have absolute discretion to invest in companies or sectors not included in the Benchmark Index, the deviation from the Benchmark Index is expected to be rather limited.

The Fund is not subject to any limitation on the portion of its net asset value that may be invested in any industry or sector.

The investment researches and stock selections method employed by the investment team within the Investment Manager in order to achieve stable and sustainable long-term investment return, will include notably, but not only:

(a) bottom-up stock selection process with a mid-to-long term horizon; and

(b) quantitative and qualitative analyses, which aim to select stocks with higher or stable growth rate in attractive price, so to achieve excess return to the Benchmark Index.

The Investment Manager focuses on the asset quality, profitability, solvency, cost control, future growth rate, return on equity and relative value of listed companies as well as on the corporate governance structure, management team ability, core competitiveness, position in industry, research and development capability, historical performance and business strategy of listed companies.

The Fund may use derivatives for efficient portfolio management and hedging purposes. The Fund may use a wide range of investment techniques, including options and forward contracts for efficient portfolio management purposes. The Fund will use financial derivative instruments (including but not limited to total return swaps) for investment purposes on an ancillary basis. The Investment Manager will select stocks based on fundamental analysis of the individual companies and the macro-economic situation.

The Fund will not invest into mortgage-backed securities (MBS) and asset-backed securities (ABS).

The Fund will not invest more than 10% of its net assets in units or shares of other UCITS or other UCIs.

The Fund will invest into companies of all sizes and may invest up to 30% of its net assets in small-cap companies.

The Fund may hold up to 20% of its Net Asset Value in ancillary liquid assets (bank deposits at sight, such as cash held in current accounts). Under exceptionally unfavourable market conditions and if justified in the interest of the investors, the Fund may temporarily invest up to 100% of the Fund's Net Asset Value in such assets.

In order to achieve its investment goals and for treasury purposes, the Fund may also invest in bank deposits, money market instruments or money market funds

pursuant to the applicable investment restrictions. For defensive purposes, the Fund may invest up to 100% of its net assets in these instruments on a temporary basis.

The share class is denominated in USD.

These shares are distribution shares. Income and capital gains are distributed.

#### INTENDED RETAIL INVESTORS

The product may be suitable for retail investors with limited knowledge of the underlying financial instruments and no financial industry experience. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital, for receiving regular income and who wish to hold their investment over 5 years.

#### OTHER INFORMATION

The Depositary is Brown Brothers Harriman (Luxembourg) S.C.A.

Further information about the SICAV (including the current Prospectus and most recent annual report) is available in english, and information about the Fund and other share classes (including the latest prices of shares and translated versions of this document), are available free of charge on [www.lemanikgroup.com](http://www.lemanikgroup.com) or by making a written request to Lemanik Asset Management S.A., 106, route d'Arlon, L-8210 Mamer, Luxembourg or by emailing [fund.reporting@lemanik.lu](mailto:fund.reporting@lemanik.lu).

## What are the risks and what could I get in return?

#### Risk indicator



The risk indicator assumes you keep the product for 5 years.

The risk can be significantly different if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

#### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: Example investment		5 years USD 10 000		
		If you exit after 1 year	If you exit after 5 years	
<b>Scenarios</b>				
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.			
<b>Stress scenario</b>	<b>What you might get back after costs</b> Average return each year	USD 5 150 -48.5%	USD 2 910 -21.9%	
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b> Average return each year	USD 5 620 -43.8%	USD 4 950 -13.1%	This type of scenario occurred for an investment in the proxy between May 2015 and May 2020.
<b>Moderate scenario</b>	<b>What you might get back after costs</b> Average return each year	USD 9 460 -5.4%	USD 8 620 -2.9%	This type of scenario occurred for an investment in the proxy between June 2017 and June 2022.
<b>Favourable scenario</b>	<b>What you might get back after costs</b> Average return each year	USD 20 690 106.9%	USD 11 760 3.3%	This type of scenario occurred for an investment in the proxy between February 2016 and February 2021.

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if Lemanik Asset Management S.A. is unable to pay out?

The Management Company has no obligation to pay out since this Fund does not contemplate any such payment being made and you would still be paid in case of a default from the Management Company. The Fund's assets are held with Brown Brothers Harriman (Luxembourg) S.C.A., a separate company, the Depositary, so the Fund's ability to pay out would not be affected by the insolvency of the Management Company. However, in the event of the Depositary's insolvency, or its delegates, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund. The Depositary will also be liable to the Fund or its investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfil its obligations (subject to certain limitations). If the Fund is terminated or wound up, the assets will be

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you.

**Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

Other risks materially relevant to the product not included in the summary risk indicator:

- OTC Derivative Transactions Risk

Please refer to the "Risks of Investment" section of the Prospectus of the Fund for all the risks.

This product does not include any protection from future market performance, so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

liquidated and you will receive an appropriate share of any proceeds but you may lose part or all of your investment. There is no compensation or guarantee scheme protecting you from a default of the Depository.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does.

The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- USD 10 000 is invested

Investment of USD 10 000	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	USD 998	USD 3 032
<b>Annual cost impact (*)</b>	10.0%	6.0%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.1% before costs and -2.9% after costs.

### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Up to 5.00% of the amount you pay in when entering this investment.	Up to USD 500
Exit costs	We do not charge an exit fee for this product.	USD 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	4.65% of the value of your investment per year. This is an estimate based on actual costs over the last year.	USD 465
Transaction costs	0.33% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	USD 33
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	USD 0

## How long should I hold it and can I take my money out early?

**Recommended holding period (RHP): 5 years.**

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

The Dealing Days for each Share Class in this Fund shall be every Business Day as defined in the Prospectus. Subscription and redemption forms as well as switching instructions must be received no later than 4.00 p.m. CET one business day before the applicable dealing day. Payment of subscription and redemption price is made within three (3) business days from the relevant dealing day.

## How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

Lemanik Asset Management S.A.,  
106 Route d'Arlon,  
L-8210 Mamer,  
Luxembourg  
<https://www.lemanikgroup.com/>  
complaintshandling@lemanik.lu

## Other relevant information

Further information about the Company including the prospectus, most recent financial statements, latest prices of shares are available free of charge on [www.fundsquare.net](http://www.fundsquare.net) or at the registered office of the product manufacturer.

The past performance and the previous performance scenarios are available at the registered office of the product manufacturer.

As the share does not yet have performance data for one complete calendar year, there is insufficient data to provide a useful indication of past performance to investors.