

# Portfolio High Quality Impact Bonds

a sub-fund of ABN AMRO Funds

## Key Information Document - Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### I EUR Capitalisation (LU2579956827)

Portfolio High Quality Impact Bonds is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This product is managed by ABN AMRO Investment Solutions, an investment management company of the ABN Amro Group, which is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF). For more information on this product, please refer to [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com) or call +33156219612

**Accurate as of: 2 January 2024**

## What is this product?

### Type

This product is an investment fund.

### Term

The Fund is established for an unlimited duration, with the possibility for the Board of Directors to decide the termination of the Fund at its sole discretion.

### Objectives

Portfolio High Quality Impact Bonds belongs to the category of Single Manager Funds.

The Fund seeks to increase the value of its assets over the medium term by investing predominantly in euro denominated investment grade bonds and other fixed and floating rate securities. The Fund may also make use of a variety of instruments including, but not limited to, forward rate notes, forward foreign exchange contracts (including non-deliverable forwards), interest rate futures, bond futures and OTC swaps such as interest rate swaps and credit default swaps and strategies (e.g. yield curve and arbitrage strategies by way of investments in the securities and derivative instruments listed above) in order to achieve the Fund's objective.

The minimum asset allocation in such securities on a consolidated basis (direct and indirect investments through the use of derivative instruments) will be of 60% of the Fund's net assets.

The Fund will respect within the remaining 40% of its total net assets and on a consolidated basis all the following limitations for investments in the below securities/instruments:

- (i) a maximum of 10% of the total net assets of the Fund may be invested in High Yield bonds;
- (ii) a maximum of 25% of the total net assets of the Fund may be invested in convertible bonds and other equity-linked debt securities;
- (iii) a maximum of one third of the total net assets of the Fund may be invested in Money Market Instruments, including, but not limited to, cash and cash equivalents including certificates of deposit and short-term deposits;
- (iv) a maximum of 10% of the total net assets of the Fund may be invested in transferable equity securities;
- (v) a maximum 10% of its net assets in funds that have been selected in accordance with a number of qualitative and quantitative criteria. The qualitative analysis assesses the stability and strength of the investment manager, as well as its investment process and philosophy. The quantitative selection process aims to select only funds with proven risk-adjusted performance.

The Fund may not invest in defaulted assets but may invest in Distressed Assets up to 10% of the Fund's net assets.

The Fund may use derivatives on this type of asset for investment, hedging and efficient portfolio management purposes.

**Sustainable Investment Policy** The Fund contributes to environmental and social objectives and qualifies as an investment product in accordance with article 9 of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector.

The sustainable investment objective of the sub-fund is to be aligned with the Paris Agreement, where world governments committed to curbing global temperature rise to below 2°C above pre-industrial levels. In addition, as part of its social sustainable investment objective, the sub-fund invests in companies contributing positively to social solutions. The portfolio will be composed of issuers and/or debts instruments which are exposed to one or more themes aligned with the SDGs such as (i) ensuring health, (ii) alleviating poverty, (iii) delivering education, (iv) optimizing material use, (v) mitigating climate change, (vi) contributing to sustainable energy use, (vii) conserving water etc. In that respect, the selection process combine an exclusion and selectivity approach set out below.

The exclusion filters: exclude, firstly companies and activities that might have negative effect on society or environment. Secondly, companies involved in severe human rights violation and environmental damage are also excluded. Finally, countries that are deemed as oppressive regimes and countries that have not ratified some international treaties are excluded too. The exclusion filters should comply with the exclusion rules of the management company. On purpose, the Fund may derogate. A selectivity approach using sustainability criteria to identify companies and countries (and relatives) that better manage their ESG risk than their peer group average and that offer positive impact solutions to contribute to the SDG's achievements. The Fund applies the "Do Not Significantly Harm (DNSH) any other environmental or social objective" principle introduced by the Regulation. The extra-financial analysis covered 100% of the securities in portfolio (cash are not covered by the sustainability analysis. Methodological limitations can be assessed in terms of: nature of ESG information (quantification of qualitative data), ESG coverage (some data are not available for certain issuers) and homogeneity of ESG data (methodological differences). The derivative instruments are not covered by the ESG analysis.

### Derivative instruments

The fund may invest up to 10% of its net assets in derivative instruments for investment, efficient portfolio management or hedging purposes.

**Relation to the Reference Portfolio** This Fund is actively managed and is compared to the Bloomberg Barclays Euro Aggregate 1-10 Years excluding Corporates and Securitized Index for performance and risk level indicator purposes. However, the reference to this index does not

constitute any objective or limitation in the management and composition of the portfolio and the Fund does not restrain its universe to the index components. The Reference Portfolio does not evaluate or include its constituents on the basis of environmental and/or social characteristics and is therefore not aligned with the ESG characteristics promoted by the Fund.

Therefore, returns may deviate materially from the performance of the Reference Portfolio.

The base currency of the Fund is EUR.

Income is systematically reinvested.

Investors are able to redeem on a daily basis (on Luxembourg bank business days).

### Intended retail investor

This product is intended for investors who plan to stay invested for at least 3 years and are prepared to take on a low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

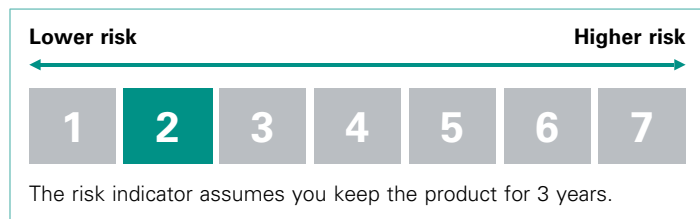
### Practical information

**Custodian Bank** State Street Bank International GmbH, Luxembourg Branch.

**Further information** Further information about the Fund, the prospectus and the latest annual and semi-annual report may be obtained free of charge, in English, from the Management Company, the local agents or online at [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will

lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of ABN AMRO Investment Solutions to pay you.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between September 2019 and September 2022.

**Moderate:** this type of scenario occurred for an investment between June 2016 and June 2019.

**Favourable:** this type of scenario occurred for an investment between October 2013 and October 2016.

Recommended holding period		3 years	
Example Investment		10,000 EUR	
Scenarios		if you exit after 1 year	if you exit after 3 years (recommended holding period)
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b> Average return each year	<b>8,220 EUR</b> -17.8%	<b>8,270 EUR</b> -6.1%
<b>Unfavourable</b>	<b>What you might get back after costs</b> Average return each year	<b>8,650 EUR</b> -13.5%	<b>8,630 EUR</b> -4.8%
<b>Moderate</b>	<b>What you might get back after costs</b> Average return each year	<b>10,090 EUR</b> 0.9%	<b>10,380 EUR</b> 1.3%
<b>Favourable</b>	<b>What you might get back after costs</b> Average return each year	<b>10,750 EUR</b> 7.5%	<b>11,130 EUR</b> 3.6%

## What happens if ABN AMRO Funds Portfolio High Quality Impact Bonds is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should we default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 EUR is invested.

Example Investment 10,000 EUR	if you exit after 1 year	if you exit after 3 years (recommended holding period)
<b>Total Costs</b>	<b>45 EUR</b>	<b>135 EUR</b>
<b>Annual cost impact*</b>	<b>0.5%</b>	<b>0.5% each year</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.8% before costs and 1.3% after costs.

## Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	<b>0.00%</b> , we do not charge an entry fee.	<b>0 EUR</b>
<b>Exit costs</b>	<b>0.00%</b> , we do not charge an exit fee for this product, but the person selling you the product may do so.	<b>0 EUR</b>
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	<b>0.37%</b> of the value of your investment per year. This is an estimate based on actual costs over the last year.	<b>37 EUR</b>
<b>Transaction costs</b>	<b>0.08%</b> of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	<b>8 EUR</b>
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
<b>Performance fees</b>	There is no performance fee for this product.	<b>0 EUR</b>

## How long should I hold it and can I take money out early?

### Recommended holding period: 3 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 3 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Redemptions are possible on every bank business day in Luxembourg; it will take 2 working days for you to be paid. The price for the day, reflecting the actual value of the fund, is set each day at noon, and published on our website [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

## How can I complain?

You can send your complaint to the fund's management company at 119-121 boulevard Haussmann, 75008 Paris, France or by e-mail to [aais.contact@fr.abnamro.com](mailto:aais.contact@fr.abnamro.com).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Company's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated. Investors should not base their investment decisions solely upon the scenarios shown.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).

**Past performance** There is insufficient performance data available to provide a chart of annual past performance.

**Additional information** Further information about the Fund, the prospectus and the latest annual and semi-annual report may be obtained free of charge, in English, from the Management Company, the local agents or online at [www.abnamroinvestmentsolutions.com](http://www.abnamroinvestmentsolutions.com).