



UNAUDITED SEMI-ANNUAL REPORT FOR THE PERIOD ENDED JUNE 30, 2023

DANSKE INVEST SICAV

Danske

Invest

DANSKE INVEST SICAV

Société d'Investissement à Capital Variable

Unaudited Semi-Annual Report

as at June 30, 2023

R.C.S B161867

Subscriptions shall only be valid if made on the basis of the KID (Key Information Document) or the current prospectus accompanied by the most recent Annual Report, including Audited Financial Statements as well as by the Unaudited Semi-Annual Report if published more recently than the most recent Annual Report, including Audited Financial Statements. No one is authorised to state other information than the one contained in the current Prospectus as well as in the documents herein mentioned, which are available to the public.

DANSKE INVEST SICAV

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Management and Administration

BOARD OF DIRECTORS OF THE SICAV

Jan Stig RASMUSSEN (Chairperson)
Independent Director
11, rue De Wecker
L-6795 Grevenmacher
Grand Duchy of Luxembourg

Klaus EBERT
Independent Director
100A, rue de la Vallée
L-3591 Dudelange
Grand Duchy of Luxembourg

Morten RASTEN
Executive Director
Danske Invest Management A/S
17, Parallelvej
2800 Kgs. Lyngby
Denmark

Salla KOMULAINEN
Independent Director
52, rue de Rodenbourg
L-6950 Olingen
Grand Duchy of Luxembourg

REGISTERED OFFICE OF THE SICAV

Danske Invest Management A/S, Luxembourg Branch
13, rue Edward Steichen
L-2540 Luxembourg
Grand Duchy of Luxembourg

MANAGEMENT COMPANY

Danske Invest Management A/S
17, Parallelvej
2800 Kgs. Lyngby
Denmark

LUXEMBOURG BRANCH

Danske Invest Management A/S, Luxembourg Branch
13, rue Edward Steichen
L-2540 Luxembourg
Grand Duchy of Luxembourg

BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY

Anne BUCHARDT (Chairperson) (from May 26, 2023)
Head of Private Banking
Danske Bank A/S
Holmens Kanal,
1057 København K
Denmark

Lars ALSTRUP (Chairperson) (until May 26, 2023)
Head of Products and Solutions
Danske Bank A/S
17, Parallelvej
2800-Kgs. Lyngby
Denmark

Bo HOLSE
Partner
Gorrissen Federspiel
2, Silkeborgvej
8000 Aarhus C
Denmark

Lars Eigen MØLLER (Vice Chairperson)
Executive Vice President
Danske Bank A/S
17, Parallelvej
2800 Kgs. Lyngby
Denmark

Nina Riisgaard LAURITSEN
Partner
Capital Law CPH
5, Tuborgvej
2900 Hellerup
Denmark

Jan Stig RASMUSSEN
Non-Executive Director
11, rue de Wecker
L- 6795 Grevenmacher
Grand Duchy of Luxembourg

Natascha Bernstorff KNUDSEN
Senior Vice President
Danske Bank A/S
Girostrøget 1
0800 Høje Taastrup
Denmark

INVESTMENT MANAGERS

Danske Bank A/S
17, Parallelvej
2800 Kgs. Lyngby
Denmark

SUB-INVESTMENT MANAGERS

FIL Pensions Management
Oakhill House
130 Tonbridge Road
Hildenborough, Tonbridge
Kent TN11 9DZ
United Kingdom

Allianz Global Investors Asia Pacific Limited
27th floor, ICBC Tower
3 Garden Road
Central
Hong Kong

Sumitomo Mitsui DS Asset Management (UK) Limited
5 King William Street, 5th floor,
London, EC4N 7DA
United Kingdom

Aberdeen Standard Investments (Asia) Limited
21 Church Street, #01-01 Capital Square Two
Singapore 049480

Loomis, Sayles & Company, LP
One Financial Center
Boston, MA 02111
USA

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Management and Administration (continued)

SUB SUB-INVESTMENT MANAGERS

Fidelity Institutional Asset Management LLC
900 Salem Street
Smithfield
Rhode Island 02917
USA

Sumitomo Mitsui DS Asset Management Company,
Limited
Atago Green Hills MORI Tower 28F
2-5-1 Atago
Minato-ku
Tokyo 105-6228
Japan

DEPOSITARY BANK AND PRINCIPAL PAYING AGENT

RBC Investor Services Bank S.A.
14, Porte de France
L-4360 Esch-sur-Alzette
Grand Duchy of Luxembourg

CENTRAL ADMINISTRATION AGENT AND REGISTRAR AGENT

RBC Investor Services Bank S.A.
14, Porte de France
L-4360 Esch-sur-Alzette
Grand Duchy of Luxembourg

AUDITOR

Deloitte Audit
Société à responsabilité limitée
20, Boulevard de Kockelscheuer
L-1821 Luxembourg
Grand Duchy of Luxembourg

DOMICILIARY AGENT

Danske Invest Management A/S, Luxembourg Branch
13, rue Edward Steichen
L-2540 Luxembourg
Grand Duchy of Luxembourg

GERMAN INFORMATION AND PAYING AGENT

GerFIS
German Fund Information Service GmbH
Zum Eichhagen 4
21382 Brietlingen
Germany

MAIN DISTRIBUTION AGENT

Danske Bank A/S
17, Parallevej
2800 Kgs. Lyngby
Denmark

DANSKE INVEST SICAV

Information to Shareholders

Information about the Net Asset Value of the shares of each Fund and about the subscription and redemption prices is available at all times at the registered office of the SICAV.

Copies of the annual report, including audited financial statements and semi-annual reports may be obtained by Shareholders from the registered office of the SICAV.

A detailed schedule of portfolio changes is available free of charge upon request at the registered office of the SICAV.

Sustainable Finance Disclosure Regulation (“SFDR”)

In line with the SFDR which became effective as from March 10, 2021 the prospectus of the SICAV has been updated on December 30, 2022. All the Funds have been classified as either article 6, article 8 or article 9.

German Shareholders

No notification pursuant to Sec. 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been filed for the following portfolios and the shares in these portfolios may not be marketed to Investors in the Federal Republic of Germany:

Aktiv Förmögenhetsförvaltning
China
Danish Bond
Denmark Focus
Eastern Europe (in liquidation)*
Emerging Markets Sustainable Future
Euro Sustainable High Yield Bond
European Bond*
European Corporate sustainable Bond
Europe Long-Short Equity Factors
Global Corporate Sustainable Bond
Global Emerging Markets
Global Emerging Markets Small Cap
Global Index
Global Index Restricted
Global Inflation Linked Bond Short Duration
Global Portfolio Solutions - Balanced
Global Portfolio Solutions - Defensive
Global Portfolio Solutions - Growth
Global Portfolio Solutions - Stable
Global Portfolio Solutions - Opportunity
Global Sustainable Future
Multi Asset Inflation Strategy
India
Japan
Nordic Corporate Bond
Russia (in liquidation)*
Sverige
Sverige Beta
Sverige Kort Ränta
Sverige Ränta
Sverige Småbolag

The current prospectus, KIID, articles of association, Annual Report, including Audited Financial Statements and Unaudited Semi-Annual Reports and a list of changes in the portfolios are also available free of charge at the German Information and Paying Agent. The address can be found on page 7 Management and Administration.

As from January 1, 2023, the following Funds have constantly invested at least 51% of their net assets in equities, according to the German Investment Tax Act (Investmentsteuergesetz). Historical data is available on www.danskeinvest.de. German tax residents may qualify for a partial tax exemption for investing in these Funds.

Europe
Europe High Dividend
Europe Small Cap

* Please refer to Note 13.

DANSKE INVEST SICAV

Information to Shareholders (continued)

The returns in the main retail share classes of each fund as per June 30, 2023 are available in the following table.

DANSKE INVEST SICAV - RETURNS								
Share class	ISIN CODE	Launch date	as at	6 months	1 year	3 years	5 years	10 years
			30 June 2023					
Aktiv Förmögenhetsförvaltning Class SA	LU1349997640	10-Nov-2017	0.14%	5.69%	10.61%	10.04%	17.30%	-
China Class A	LU0178668348	24-Nov-2003	4.06%	-12.09%	-21.71%	-26.32%	-21.51%	33.83%
Danish Bond Class A	LU0012089180	05-Jul-1989	0.09%	0.83%	-1.59%	-12.73%	-12.92%	-7.56%
Danish Mortgage Bond Class A	LU0080347536	02-Oct-1997	-0.12%	-0.83%	-3.97%	-23.25%	-21.45%	-11.97%
Denmark Focus Class A	LU0012195615	19-Dec-1990	1.54%	8.15%	15.39%	33.37%	50.36%	254.98%
Emerging Markets Sustainable Future Class A	LU1116403194	08-Sep-2015	1.94%	1.86%	-1.07%	25.03%	3.93%	-
Emerging Markets Debt Hard Currency Class A	LU1204910837	24-Jun-2015	2.76%	4.65%	8.57%	-10.84%	-0.74%	-
Euro Sustainable High Yield Bond Class A	LU0923469943	10-Jul-2013	1.40%	3.25%	7.05%	0.99%	0.57%	-
Europe Class A	LU0727217050	10-Jul-2012	-0.26%	9.02%	14.60%	32.30%	41.65%	-
Europe High Dividend Class A	LU0123484957	14-Feb-2001	1.32%	4.19%	9.68%	31.81%	30.16%	79.89%
Europe Long-Short Equity Factors Class A p	LU1932898437	29-Mar-2019	2.63%	0.42%	0.69%	1.82%	-	-
Europe Small Cap Class A	LU0123485178	14-Feb-2001	-0.16%	4.23%	1.41%	24.42%	14.72%	115.64%
European Corporate Sustainable Bond Class A	LU1399304283	15-Jun-2016	-0.32%	2.32%	-0.34%	-10.89%	-10.94%	-
Euro Investment Grade Corporate Bond Class A	LU0123484106	14-Feb-2001	-0.35%	2.48%	-0.57%	-11.44%	-8.41%	9.36%
Global Corporate Sustainable Bond - Class A-nok h	LU2252297242	11-Mar-2021	-0.31%	1.68%	-1.82%	-	-	-
Global Emerging Markets Class A	LU0085580271	13-Dec-2002	4.08%	6.80%	1.06%	-2.30%	3.43%	6.85%
Global Emerging Markets Small Cap Class A	LU0292126785	10-Apr-2007	4.82%	12.65%	14.92%	28.82%	23.81%	19.60%
Global Inflation Linked Bond Class A	LU0727217308	28-Feb-2012	-1.12%	1.55%	0.19%	-1.55%	6.16%	19.94%
Global Inflation Linked Bond Short Duration Class A	LU1116403947	12-Dec-2014	-0.60%	0.45%	-2.71%	-0.38%	1.62%	-
Global Portfolio Solution -Balanced Class X	LU2025548574	25-Oct-2019	0.92%	6.54%	3.98%	9.62%	-	-
Global Portfolio Solution -Defensive Class X	LU2025548657	25-Oct-2019	-0.17%	2.82%	-0.53%	1.99%	-	-
Global Portfolio Solution -Growth Class X	LU2025548731	25-Oct-2019	2.64%	11.63%	10.04%	20.12%	-	-
Global Portfolio Solution -Stable Class X	LU2025548814	25-Oct-2019	-1.11%	0.57%	-2.49%	-3.99%	-	-
Global Portfolio Solution -Opportunity Class X	LU2025548905	25-Oct-2019	1.70%	9.56%	6.05%	13.18%	-	-
India Class A	LU0193801577	09-May-2005	4.84%	5.70%	9.87%	34.15%	15.37%	114.26%
Japan Class A	LU0193802039	05-Jul-2004	8.04%	24.02%	28.70%	68.90%	54.04%	147.09%

DANSKE INVEST SICAV

Information to Shareholders (continued)

Share class	ISIN CODE	Launch date	as at					
			30 June 2023	6 months	1 year	3 years	5 years	10 years
Multi Asset Inflation Strategy Class A	LU1916065078	15-Mar-2019	-0.61%	2.64%	1.11%	0.06%	-	-
Nordic Corporate Bond Class A	LU1116404325	15-Dec-2014	-0.61%	1.63%	1.05%	-3.06%	-3.51%	-
Global Index Class SA	LU1349492527	10-Nov-2017	5.24%	19.42%	24.45%	61.69%	82.97%	-
Global Index Restricted Class SA	LU1349493418	10-Nov-2017	4.56%	20.25%	23.98%	56.05%	79.25%	-
Sverige Class A	LU1679011665	21-Sep-2018	0.72%	10.45%	19.53%	31.79%	-	-
Sverige Beta Class SA	LU1349502002	10-Nov-2017	2.34%	10.83%	19.80%	35.19%	55.76%	-
Sverige Kort Ränta Class SA	LU1349496940	10-Nov-2017	0.23%	2.00%	3.05%	2.15%	2.14%	-
Sverige Ränta Class SA	LU1349498565	10-Nov-2017	-0.70%	0.88%	0.48%	-9.47%	-8.48%	-
Sverige Småbolag Class SA	LU1857272386	27-Aug-2018	-2.09%	6.60%	5.77%	44.71%	-	-

Disclaimer: This content has been prepared for information only and does not constitute investment advice. It is not an offer or invitation to make an offer to buy or sell a financial instrument. Always be aware that historical returns and forecasts of future developments are not an indication of future returns that may be negative. Always consult professional advisers on legal, tax, financial and other aspects that may be relevant to assess the suitability and appropriateness of an investment.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2023

		Aktiv Förmögenhetsförvaltning	China	Danish Bond
	Note	SEK	USD	DKK
ASSETS				
Investment portfolio at market value	(2)	5,090,068,362	14,375,033	64,956,392
Swaptions and options purchased	(9)	-	-	-
Cash at bank	(2)	58,002,420	337,343	220,883
Amounts receivable on sale of investments		11,232,925	45,306	1,079,089
Amounts receivable on subscriptions		4,346,308	9,658	788
Amounts receivable on swaptions		-	-	-
Amounts receivable on forward foreign exchange contracts		-	-	-
Interest and dividends receivable	(2)	17,696,165	92,616	464,987
Interest receivable on CFDs		-	-	-
Net unrealised profit on forward foreign exchange contracts	(2), (7)	-	-	-
Net unrealised profit on Swaps	(2), (11)	-	-	-
Net unrealised profit on CFDs	(2), (10)	-	-	-
Net unrealised profit on futures contracts	(2), (8)	-	-	-
Trailer fees receivable		-	-	-
Other assets		-	21,119	-
TOTAL ASSETS		5,181,346,180	14,881,075	66,722,139
LIABILITIES				
Bank overdraft	(2)	-	-	-
Swaptions and options redeemed	(9)	-	-	-
Amounts payable on purchase of investments		11,505,052	31,273	-
Amounts payable on redemptions		1,447,108	17,755	-
Amounts payable on swaptions		-	-	-
Amounts payable on forward foreign exchange contracts		-	-	-
Net unrealised loss on forward foreign exchange contracts	(2), (7)	-	-	-
Net unrealised loss on futures contracts	(2), (8)	-	-	-
Net unrealised loss on swaps	(2), (11)	-	-	-
Performance fees payable	(4)	-	-	-
Management fees payable	(3)	14,225,924	64,089	100,119
Operating and Administrative fees payable	(3)	2,198,550	20,028	25,030
Taxes and expenses payable	(5)	-	1,844	8,311
Unrealised capital gain tax on investments		-	-	-
Other liabilities		-	21,142	-
TOTAL LIABILITIES		29,376,634	156,131	133,460
TOTAL NET ASSETS		5,151,969,546	14,724,944	66,588,679

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2023 (continued)

		Danish Mortgage Bond	Denmark Focus	Eastern Europe (in liquidation)*
	Note	DKK	DKK	EUR
ASSETS				
Investment portfolio at market value	(2)	1,350,583,970	228,881,688	-
Swaptions and options purchased	(9)	-	-	-
Cash at bank	(2)	2,115,101	1,697,416	157,529
Amounts receivable on sale of investments		9,059,389	-	-
Amounts receivable on subscriptions		77,442	27,679	-
Amounts receivable on swaptions		-	-	-
Amounts receivable on forward foreign exchange contracts		-	-	-
Interest and dividends receivable	(2)	8,567,947	50,577	-
Interest receivable on CFDs		-	-	-
Net unrealised profit on forward foreign exchange contracts	(2), (7)	-	-	-
Net unrealised profit on Swaps	(2), (11)	-	-	-
Net unrealised profit on CFDs	(2), (10)	-	-	-
Net unrealised profit on futures contracts	(2), (8)	-	-	-
Trailer fees receivable		-	-	-
Other assets		13,670	6,103,813	-
TOTAL ASSETS		1,370,417,519	236,761,173	157,529
LIABILITIES				
Bank overdraft	(2)	-	-	-
Swaptions and options redeemed	(9)	-	-	-
Amounts payable on purchase of investments		-	-	-
Amounts payable on redemptions		554,537	12,020	-
Amounts payable on swaptions		-	-	-
Amounts payable on forward foreign exchange contracts		-	-	-
Net unrealised loss on forward foreign exchange contracts	(2), (7)	20,467,931	-	-
Net unrealised loss on futures contracts	(2), (8)	-	-	-
Net unrealised loss on swaps	(2), (11)	-	-	-
Performance fees payable	(4)	-	-	-
Management fees payable	(3)	1,203,733	644,778	-
Operating and Administrative fees payable	(3)	480,360	102,276	-
Taxes and expenses payable	(5)	78,599	17,352	-
Unrealised capital gain tax on investments		-	-	-
Other liabilities		13,709	-	-
TOTAL LIABILITIES		22,798,869	776,426	-
TOTAL NET ASSETS		1,347,618,650	235,984,747	157,529

* Please refer to Note 13.

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2023 (continued)

		Emerging Markets Sustainable Future	Emerging Markets Debt Hard Currency	Euro Sustainable High Yield Bond
	Note	EUR	USD	EUR
ASSETS				
Investment portfolio at market value	(2)	93,354,723	213,575,928	2,317,971
Swaptions and options purchased	(9)	-	-	-
Cash at bank	(2)	3,489,249	6,200,499	66,651
Amounts receivable on sale of investments		33,947	115,500	-
Amounts receivable on subscriptions		867	2,194	-
Amounts receivable on swaptions		-	-	-
Amounts receivable on forward foreign exchange contracts		-	-	-
Interest and dividends receivable	(2)	751,166	3,768,890	30,068
Interest receivable on CFDs		-	-	-
Net unrealised profit on forward foreign exchange contracts	(2), (7)	-	-	-
Net unrealised profit on Swaps	(2), (11)	-	-	-
Net unrealised profit on CFDs	(2), (10)	-	-	-
Net unrealised profit on futures contracts	(2), (8)	-	-	-
Trailer fees receivable		-	-	-
Other assets		17,338	-	-
TOTAL ASSETS		97,647,290	223,663,011	2,414,690
LIABILITIES				
Bank overdraft	(2)	-	-	-
Swaptions and options redeemed	(9)	-	-	-
Amounts payable on purchase of investments		19,303	2,185,501	-
Amounts payable on redemptions		197,989	-	-
Amounts payable on swaptions		-	-	-
Amounts payable on forward foreign exchange contracts		-	-	-
Net unrealised loss on forward foreign exchange contracts	(2), (7)	-	644,208	-
Net unrealised loss on futures contracts	(2), (8)	-	103,352	910
Net unrealised loss on swaps	(2), (11)	-	-	-
Performance fees payable	(4)	-	-	-
Management fees payable	(3)	206,204	304,812	6,823
Operating and Administrative fees payable	(3)	38,457	89,267	1,501
Taxes and expenses payable	(5)	3,042	5,493	300
Unrealised capital gain tax on investments		124,474	-	-
Other liabilities		17,640	-	-
TOTAL LIABILITIES		607,109	3,332,633	9,534
TOTAL NET ASSETS		97,040,181	220,330,378	2,405,156

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2023 (continued)

		Europe	Europe High Dividend	Europe Long-Short Equity Factors
	Note	EUR	EUR	EUR
ASSETS				
Investment portfolio at market value	(2)	115,578,121	19,072,380	53,070,423
Swaptions and options purchased	(9)	-	-	-
Cash at bank	(2)	1,314,713	43,030	7,187,621
Amounts receivable on sale of investments		-	-	11,780
Amounts receivable on subscriptions		14,946	9,758	24,897
Amounts receivable on swaptions		-	-	-
Amounts receivable on forward foreign exchange contracts		-	-	-
Interest and dividends receivable	(2)	68,406	32,005	156,009
Interest receivable on CFDs		-	-	64,080
Net unrealised profit on forward foreign exchange contracts	(2), (7)	-	-	-
Net unrealised profit on Swaps	(2), (11)	-	-	-
Net unrealised profit on CFDs	(2), (10)	-	-	733,620
Net unrealised profit on futures contracts	(2), (8)	-	-	-
Trailer fees receivable		-	-	-
Other assets		1,259,776	60,646	353,541
TOTAL ASSETS		118,235,962	19,217,819	61,601,971
LIABILITIES				
Bank overdraft	(2)	-	-	-
Swaptions and options redeemed	(9)	-	-	-
Amounts payable on purchase of investments		-	-	-
Amounts payable on redemptions		743,829	13,766	24,135
Amounts payable on swaptions		-	-	-
Amounts payable on forward foreign exchange contracts		-	-	-
Net unrealised loss on forward foreign exchange contracts	(2), (7)	-	-	669,675
Net unrealised loss on futures contracts	(2), (8)	-	-	128,615
Net unrealised loss on swaps	(2), (11)	-	-	-
Performance fees payable	(4)	-	-	0
Management fees payable	(3)	359,490	76,572	137,354
Operating and Administrative fees payable	(3)	44,923	10,533	80,272
Taxes and expenses payable	(5)	6,456	2,327	3,747
Unrealised capital gain tax on investments		-	-	-
Other liabilities		867,147	15,593	169,324
TOTAL LIABILITIES		2,021,845	118,791	1,213,122
TOTAL NET ASSETS		116,214,117	19,099,028	60,388,849

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2023 (continued)

		Global Alternative Opportunities	Global Tactical Allocation	Europe Small Cap
	Note	EUR	EUR	EUR
ASSETS				
Investment portfolio at market value	(2)	305,214,972	438,050,044	134,833,386
Swaptions and options purchased	(9)	39,086,761	-	-
Cash at bank	(2)	75,008,302	91,763,406	5,770,443
Amounts receivable on sale of investments		12,559	-	247,707
Amounts receivable on subscriptions		166,093	96,354	48,369
Amounts receivable on swaptions		10,547,054	-	-
Amounts receivable on forward foreign exchange contracts		-	-	-
Interest and dividends receivable	(2)	989,739	2,686,778	202,958
Interest receivable on CFDs		-	-	-
Net unrealised profit on forward foreign exchange contracts	(2), (7)	-	1,759,007	-
Net unrealised profit on Swaps	(2), (11)	-	-	-
Net unrealised profit on CFDs	(2), (10)	-	-	-
Net unrealised profit on futures contracts	(2), (8)	19,695,876	14,786,403	-
Trailer fees receivable		-	-	-
Other assets		-	-	191,248
TOTAL ASSETS		450,721,356	549,141,992	141,294,111
LIABILITIES				
Bank overdraft	(2)	-	-	-
Swaptions and options redeemed	(9)	15,435,054	-	-
Amounts payable on purchase of investments		636,398	-	-
Amounts payable on redemptions		306,730	152,431	224,774
Amounts payable on swaptions		24,016,082	-	-
Amounts payable on forward foreign exchange contracts		-	-	-
Net unrealised loss on forward foreign exchange contracts	(2), (7)	1,833,707	-	-
Net unrealised loss on futures contracts	(2), (8)	-	-	-
Net unrealised loss on swaps	(2), (11)	763,501	-	-
Performance fees payable	(4)	976,323	2,842,523	-
Management fees payable	(3)	423,737	456,152	528,850
Operating and Administrative fees payable	(3)	157,345	195,494	81,830
Taxes and expenses payable	(5)	13,876	13,618	16,916
Unrealised capital gain tax on investments		-	-	-
Other liabilities		-	-	107,998
TOTAL LIABILITIES		44,562,753	3,660,218	960,368
TOTAL NET ASSETS		406,158,603	545,481,774	140,333,743

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2023 (continued)

		European Corporate Sustainable Bond	Euro Investment Grade Corporate Bond	Global Corporate Sustainable Bond
	Note	EUR	EUR	EUR
ASSETS				
Investment portfolio at market value	(2)	578,518,579	531,082,568	31,078,565
Swaptions and options purchased	(9)	-	-	-
Cash at bank	(2)	44,702,556	51,679,533	920,076
Amounts receivable on sale of investments		323,826	672,761	-
Amounts receivable on subscriptions		1,157	8,701,879	-
Amounts receivable on swaptions		-	-	-
Amounts receivable on forward foreign exchange contracts		-	-	-
Interest and dividends receivable	(2)	5,954,710	4,941,729	332,086
Interest receivable on CFDs		-	-	-
Net unrealised profit on forward foreign exchange contracts	(2), (7)	-	-	-
Net unrealised profit on Swaps	(2), (11)	-	-	-
Net unrealised profit on CFDs	(2), (10)	-	-	-
Net unrealised profit on futures contracts	(2), (8)	-	-	53,799
Trailer fees receivable		-	-	-
Other assets		-	-	-
TOTAL ASSETS		629,500,828	597,078,470	32,384,526
LIABILITIES				
Bank overdraft	(2)	-	-	-
Swaptions and options redeemed	(9)	-	-	-
Amounts payable on purchase of investments		-	11,072,383	-
Amounts payable on redemptions		19,722	46,364	-
Amounts payable on swaptions		-	-	-
Amounts payable on forward foreign exchange contracts		-	-	-
Net unrealised loss on forward foreign exchange contracts	(2), (7)	8,894,590	4,726,147	1,032,762
Net unrealised loss on futures contracts	(2), (8)	100,660	415,846	-
Net unrealised loss on swaps	(2), (11)	-	-	-
Performance fees payable	(4)	-	-	-
Management fees payable	(3)	688,018	454,045	32,083
Operating and Administrative fees payable	(3)	266,110	217,823	9,626
Taxes and expenses payable	(5)	21,144	32,986	785
Unrealised capital gain tax on investments		-	-	-
Other liabilities		-	-	-
TOTAL LIABILITIES		9,990,244	16,965,594	1,075,256
TOTAL NET ASSETS		619,510,584	580,112,876	31,309,270

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2023 (continued)

		Global Emerging Markets	Global Emerging Markets Small Cap	Global Inflation Linked Bond
	Note	USD	USD	EUR
ASSETS				
Investment portfolio at market value	(2)	299,946,697	26,318,137	87,222,897
Swaptions and options purchased	(9)	-	-	-
Cash at bank	(2)	19,582,862	307,348	42,649
Amounts receivable on sale of investments		1,841,930	39,196	-
Amounts receivable on subscriptions		23,294	14,743	-
Amounts receivable on swaptions		-	-	-
Amounts receivable on forward foreign exchange contracts		1,021,154	-	-
Interest and dividends receivable	(2)	1,309,678	36,822	195,535
Interest receivable on CFDs		-	-	-
Net unrealised profit on forward foreign exchange contracts	(2), (7)	179	-	-
Net unrealised profit on Swaps	(2), (11)	-	-	-
Net unrealised profit on CFDs	(2), (10)	-	-	-
Net unrealised profit on futures contracts	(2), (8)	-	-	-
Trailer fees receivable		-	-	-
Other assets		515,106	9,606	20,000
TOTAL ASSETS		324,240,900	26,725,852	87,481,081
LIABILITIES				
Bank overdraft	(2)	1,628	-	-
Swaptions and options redeemed	(9)	-	-	-
Amounts payable on purchase of investments		2,985,730	-	-
Amounts payable on redemptions		140,862	13,534	23,024
Amounts payable on swaptions		-	-	-
Amounts payable on forward foreign exchange contracts		1,021,030	-	-
Net unrealised loss on forward foreign exchange contracts	(2), (7)	-	-	316,758
Net unrealised loss on futures contracts	(2), (8)	-	-	-
Net unrealised loss on swaps	(2), (11)	-	-	-
Performance fees payable	(4)	-	-	-
Management fees payable	(3)	791,347	108,888	111,667
Operating and Administrative fees payable	(3)	123,509	22,417	26,984
Taxes and expenses payable	(5)	18,087	3,279	2,375
Unrealised capital gain tax on investments		450,713	165,416	-
Other liabilities		514,824	9,631	20,146
TOTAL LIABILITIES		6,047,730	323,165	500,954
TOTAL NET ASSETS		318,193,170	26,402,687	86,980,127

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2023 (continued)

		Global Inflation Linked Bond Short Duration	Global Portfolio Solution - Balanced	Global Portfolio Solution - Defensive
	Note	EUR	EUR	EUR
ASSETS				
Investment portfolio at market value	(2)	454,448,903	1,713,208,991	534,164,460
Swaptions and options purchased	(9)	-	79,306,703	21,856,560
Cash at bank	(2)	916,617	270,220,085	54,955,659
Amounts receivable on sale of investments		-	68,161	14,408
Amounts receivable on subscriptions		33,868	-	-
Amounts receivable on swaptions		-	55,281,897	17,886,808
Amounts receivable on forward foreign exchange contracts		6,636	-	-
Interest and dividends receivable	(2)	1,288,434	1,025,087	646,806
Interest receivable on CFDs		-	-	-
Net unrealised profit on forward foreign exchange contracts	(2), (7)	-	-	-
Net unrealised profit on Swaps	(2), (11)	-	-	-
Net unrealised profit on CFDs	(2), (10)	-	-	-
Net unrealised profit on futures contracts	(2), (8)	-	-	-
Trailer fees receivable		-	5,198,808	1,190,542
Other assets		-	1,300,659	207,134
TOTAL ASSETS		456,694,458	2,125,610,391	630,922,377
LIABILITIES				
Bank overdraft	(2)	-	-	-
Swaptions and options redeemed	(9)	-	47,234,587	15,440,351
Amounts payable on purchase of investments		-	217,823	62,592
Amounts payable on redemptions		203,975	-	-
Amounts payable on swaptions		-	38,018,676	9,456,405
Amounts payable on forward foreign exchange contracts		6,632	-	-
Net unrealised loss on forward foreign exchange contracts	(2), (7)	4,347,968	739,350	221,230
Net unrealised loss on futures contracts	(2), (8)	-	25,569,095	5,498,512
Net unrealised loss on swaps	(2), (11)	-	61,092,452	18,112,835
Performance fees payable	(4)	-	-	-
Management fees payable	(3)	494,267	2,650,839	645,409
Operating and Administrative fees payable	(3)	186,717	719,684	216,944
Taxes and expenses payable	(5)	26,598	-	-
Unrealised capital gain tax on investments		-	-	-
Other liabilities		-	69,195	1
TOTAL LIABILITIES		5,266,157	176,311,701	49,654,279
TOTAL NET ASSETS		451,428,301	1,949,298,690	581,268,098

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2023 (continued)

		Global Portfolio Solution - Growth	Global Portfolio Solution - Stable	Global Portfolio Solution - Opportunity
	Note	EUR	EUR	EUR
ASSETS				
Investment portfolio at market value	(2)	12,900,563	5,728,137	604,577,189
Swaptions and options purchased	(9)	726,735	-	26,403,427
Cash at bank	(2)	3,804,396	377,400	85,294,700
Amounts receivable on sale of investments		108	41	3,784
Amounts receivable on subscriptions		-	-	-
Amounts receivable on swaptions		243,669	-	6,620,257
Amounts receivable on forward foreign exchange contracts		-	-	-
Interest and dividends receivable	(2)	6,187	8,432	366,123
Interest receivable on CFDs		-	-	-
Net unrealised profit on forward foreign exchange contracts	(2), (7)	-	-	-
Net unrealised profit on Swaps	(2), (11)	49,556	-	5,648,072
Net unrealised profit on CFDs	(2), (10)	-	-	-
Net unrealised profit on futures contracts	(2), (8)	-	-	-
Trailer fees receivable		51,164	8,377	2,242,233
Other assets		-	93,521	266,710
TOTAL ASSETS		17,782,378	6,215,908	731,422,495
LIABILITIES				
Bank overdraft	(2)	-	-	-
Swaptions and options redeemed	(9)	190,307	-	6,153,095
Amounts payable on purchase of investments		1,646	-	68,534
Amounts payable on redemptions		-	-	1,554,090
Amounts payable on swaptions		785,335	-	29,003,105
Amounts payable on forward foreign exchange contracts		-	-	-
Net unrealised loss on forward foreign exchange contracts	(2), (7)	90,814	2,212	2,045,468
Net unrealised loss on futures contracts	(2), (8)	81,946	28,336	4,199,413
Net unrealised loss on swaps	(2), (11)	-	-	-
Performance fees payable	(4)	-	-	-
Management fees payable	(3)	28,150	5,917	1,028,345
Operating and Administrative fees payable	(3)	5,845	2,321	250,308
Taxes and expenses payable	(5)	-	-	-
Unrealised capital gain tax on investments		-	-	-
Other liabilities		-	-	4
TOTAL LIABILITIES		1,184,043	38,786	44,302,362
TOTAL NET ASSETS		16,598,335	6,177,122	687,120,133

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2023 (continued)

		Global Sustainable Future	India	Japan
	Note	EUR	USD	JPY
ASSETS				
Investment portfolio at market value	(2)	789,609,324	52,724,532	6,780,924,250
Swaptions and options purchased	(9)	-	-	-
Cash at bank	(2)	5,214,233	1,289,593	118,966,077
Amounts receivable on sale of investments		5,036,018	-	49,089,474
Amounts receivable on subscriptions		17,073	223,957	2,572,515
Amounts receivable on swaptions		-	-	-
Amounts receivable on forward foreign exchange contracts		1,593,690	442,866	-
Interest and dividends receivable	(2)	296,963	121,442	26,265,944
Interest receivable on CFDs		-	-	-
Net unrealised profit on forward foreign exchange contracts	(2), (7)	-	-	-
Net unrealised profit on Swaps	(2), (11)	-	-	-
Net unrealised profit on CFDs	(2), (10)	-	-	-
Net unrealised profit on futures contracts	(2), (8)	-	-	-
Trailer fees receivable		-	-	-
Other assets		540,996	3,677	306,335
TOTAL ASSETS		802,308,297	54,806,067	6,978,124,595
LIABILITIES				
Bank overdraft	(2)	-	-	-
Swaptions and options redeemed	(9)	-	-	-
Amounts payable on purchase of investments		6,433,870	-	60,871,773
Amounts payable on redemptions		107,413	267,353	250,231
Amounts payable on swaptions		-	-	-
Amounts payable on forward foreign exchange contracts		1,593,968	443,469	-
Net unrealised loss on forward foreign exchange contracts	(2), (7)	-	-	-
Net unrealised loss on futures contracts	(2), (8)	-	-	-
Net unrealised loss on swaps	(2), (11)	-	-	-
Performance fees payable	(4)	-	-	-
Management fees payable	(3)	1,754,249	212,038	22,747,776
Operating and Administrative fees payable	(3)	339,650	43,656	6,430,228
Taxes and expenses payable	(5)	27,139	6,555	782,865
Unrealised capital gain tax on investments		-	1,479,560	-
Other liabilities		366,211	3,687	359,325
TOTAL LIABILITIES		10,622,500	2,456,318	91,442,198
TOTAL NET ASSETS		791,685,797	52,349,749	6,886,682,397

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2023 (continued)

		Multi Asset Inflation Strategy	Nordic Corporate Bond	Russia (in liquidation)*
	Note	EUR	EUR	USD
ASSETS				
Investment portfolio at market value	(2)	9,300,376	33,560,963	-
Swaptions and options purchased	(9)	-	-	-
Cash at bank	(2)	131,815	1,915,348	71,440
Amounts receivable on sale of investments		-	-	-
Amounts receivable on subscriptions		-	18	-
Amounts receivable on swaptions		-	-	-
Amounts receivable on forward foreign exchange contracts		-	-	-
Interest and dividends receivable	(2)	16,749	295,124	-
Interest receivable on CFDs		-	-	-
Net unrealised profit on forward foreign exchange contracts	(2), (7)	-	321,971	-
Net unrealised profit on Swaps	(2), (11)	-	-	-
Net unrealised profit on CFDs	(2), (10)	-	-	-
Net unrealised profit on futures contracts	(2), (8)	-	-	-
Trailer fees receivable		5,491	-	-
Other assets		3,551	-	-
TOTAL ASSETS		9,457,982	36,093,424	71,440
LIABILITIES				
Bank overdraft	(2)	-	17	-
Swaptions and options redeemed	(9)	-	-	-
Amounts payable on purchase of investments		-	-	-
Amounts payable on redemptions		-	-	-
Amounts payable on swaptions		-	-	-
Amounts payable on forward foreign exchange contracts		-	-	-
Net unrealised loss on forward foreign exchange contracts	(2), (7)	31,982	-	-
Net unrealised loss on futures contracts	(2), (8)	-	-	-
Net unrealised loss on swaps	(2), (11)	-	-	-
Performance fees payable	(4)	-	-	-
Management fees payable	(3)	22,341	35,253	-
Operating and Administrative fees payable	(3)	1,703	13,017	-
Taxes and expenses payable	(5)	1,076	1,055	-
Unrealised capital gain tax on investments		-	-	-
Other liabilities		-	-	-
TOTAL LIABILITIES		57,102	49,342	-
TOTAL NET ASSETS		9,400,880	36,044,082	71,440

* Please refer to Note 13.

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2023 (continued)

		Sverige	Sverige Kort Ränta	Sverige Ränta
	Note	SEK	SEK	SEK
ASSETS				
Investment portfolio at market value	(2)	2,591,767,150	8,493,387,532	9,056,195,140
Swaptions and options purchased	(9)	-	-	-
Cash at bank	(2)	22,012,795	285,321,391	157,907,876
Amounts receivable on sale of investments		10,477,213	-	-
Amounts receivable on subscriptions		450,116	11,082,647	73,698,377
Amounts receivable on swaptions		-	-	-
Amounts receivable on forward foreign exchange contracts		-	-	-
Interest and dividends receivable	(2)	134,787	44,691,554	70,827,127
Interest receivable on CFDs		-	-	-
Net unrealised profit on forward foreign exchange contracts	(2), (7)	-	-	-
Net unrealised profit on Swaps	(2), (11)	-	-	-
Net unrealised profit on CFDs	(2), (10)	-	-	-
Net unrealised profit on futures contracts	(2), (8)	-	-	-
Trailer fees receivable		-	-	-
Other assets		-	-	-
TOTAL ASSETS		2,624,842,061	8,834,483,124	9,358,628,520
LIABILITIES				
Bank overdraft	(2)	-	-	-
Swaptions and options redeemed	(9)	-	-	-
Amounts payable on purchase of investments		10,763,697	-	34,002,738
Amounts payable on redemptions		4,543,178	15,616,426	9,018,895
Amounts payable on swaptions		-	-	-
Amounts payable on forward foreign exchange contracts		-	-	-
Net unrealised loss on forward foreign exchange contracts	(2), (7)	-	-	-
Net unrealised loss on futures contracts	(2), (8)	-	-	-
Net unrealised loss on swaps	(2), (11)	-	-	-
Performance fees payable	(4)	-	-	-
Management fees payable	(3)	4,479,495	3,399,201	6,622,299
Operating and Administrative fees payable	(3)	3,247,147	849,072	2,443,882
Taxes and expenses payable	(5)	-	-	-
Unrealised capital gain tax on investments		-	-	-
Other liabilities		6	-	-
TOTAL LIABILITIES		23,033,523	19,864,699	52,087,814
TOTAL NET ASSETS		2,601,808,538	8,814,618,425	9,306,540,706

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2023 (continued)

		Sverige Småbolag	Global Index	Global Index Restricted
	Note	SEK	SEK	SEK
ASSETS				
Investment portfolio at market value	(2)	4,146,186,240	42,106,139,186	6,950,066,226
Swaptions and options purchased	(9)	-	-	-
Cash at bank	(2)	28,151,947	17,507,346	6,813,096
Amounts receivable on sale of investments		34,229,315	15,096,628	1,898,159
Amounts receivable on subscriptions		11,655,309	7,336,789	1,265,780
Amounts receivable on swaptions		-	-	-
Amounts receivable on forward foreign exchange contracts		-	-	-
Interest and dividends receivable	(2)	332,800	30,920,107	5,611,809
Interest receivable on CFDs		-	-	-
Net unrealised profit on forward foreign exchange contracts	(2), (7)	-	-	-
Net unrealised profit on Swaps	(2), (11)	-	-	-
Net unrealised profit on CFDs	(2), (10)	-	-	-
Net unrealised profit on futures contracts	(2), (8)	-	-	-
Trailer fees receivable		-	-	-
Other assets		81,834	20,987,618	4,415,098
TOTAL ASSETS		4,220,637,445	42,197,987,674	6,970,070,168
LIABILITIES				
Bank overdraft	(2)	-	836,657	13,545
Swaptions and options redeemed	(9)	-	-	-
Amounts payable on purchase of investments		19,699,485	8,461,625	2,264,990
Amounts payable on redemptions		5,007,581	23,603,689	3,155,761
Amounts payable on swaptions		-	-	-
Amounts payable on forward foreign exchange contracts		-	-	-
Net unrealised loss on forward foreign exchange contracts	(2), (7)	-	-	-
Net unrealised loss on futures contracts	(2), (8)	-	-	-
Net unrealised loss on swaps	(2), (11)	-	-	-
Performance fees payable	(4)	-	-	-
Management fees payable	(3)	9,592,207	41,547,620	6,691,161
Operating and Administrative fees payable	(3)	2,488,927	16,143,141	2,197,013
Taxes and expenses payable	(5)	397,649	-	-
Unrealised capital gain tax on investments		-	-	-
Other liabilities		49,557	14,571,893	2,972,607
TOTAL LIABILITIES		37,235,406	105,164,625	17,295,077
TOTAL NET ASSETS		4,183,402,039	42,092,823,049	6,952,775,091

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Net Assets as at June 30, 2023 (continued)

		Sverige Beta	Combined
	Note	SEK	EUR
ASSETS			
Investment portfolio at market value	(2)	1,367,615,886	14,145,109,269
Swaptions and options purchased	(9)	-	167,380,186
Cash at bank	(2)	1,504,436	780,744,869
Amounts receivable on sale of investments		-	16,162,670
Amounts receivable on subscriptions		890,446	18,802,118
Amounts receivable on swaptions		-	90,579,685
Amounts receivable on forward foreign exchange contracts		-	2,940,635
Interest and dividends receivable	(2)	87,999	41,022,937
Interest receivable on CFDs		-	64,080
Net unrealised profit on forward foreign exchange contracts	(2), (7)	-	2,081,142
Net unrealised profit on Swaps	(2), (11)	-	5,697,628
Net unrealised profit on CFDs	(2), (10)	-	733,620
Net unrealised profit on futures contracts	(2), (8)	-	34,536,078
Trailer fees receivable		-	8,696,615
Other assets		3	7,806,475
TOTAL ASSETS		1,370,098,770	15,322,358,007
LIABILITIES			
Bank overdraft	(2)	-	73,728
Swaptions and options redeemed	(9)	-	84,453,394
Amounts payable on purchase of investments		1,875,418	31,185,197
Amounts payable on redemptions		899,514	9,474,632
Amounts payable on swaptions		-	101,279,603
Amounts payable on forward foreign exchange contracts		-	2,941,347
Net unrealised loss on forward foreign exchange contracts	(2), (7)	-	28,291,196
Net unrealised loss on futures contracts	(2), (8)	-	36,117,952
Net unrealised loss on swaps	(2), (11)	-	79,968,788
Performance fees payable	(4)	-	3,818,846
Management fees payable	(3)	715,218	19,321,108
Operating and Administrative fees payable	(3)	300,306	5,800,224
Taxes and expenses payable	(5)	-	258,462
Unrealised capital gain tax on investments		-	2,043,075
Other liabilities		-	3,634,775
TOTAL LIABILITIES		3,790,456	408,662,327
TOTAL NET ASSETS		1,366,308,314	14,913,695,680

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes in Net Assets for the period ended June 30, 2023

		Aktiv Förmögenhetsförvaltning	China	Danish Bond
		SEK	USD	DKK
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		5,104,650,891	17,902,497	84,353,947
INCOME				
Dividend income on long securities, net	(2)	61,522,511	158,996	-
Interest on bonds, net		16,545,924	-	853,567
Bank interest, net	(2)	582,321	2,059	12,574
Income on securities lending	(6)	268	-	-
Interest on swaps		-	-	-
Trailer fees		-	-	-
Other income		5,011	-	-
TOTAL INCOME		78,656,035	161,055	866,141
EXPENSES				
Management fees	(3)	28,601,857	139,976	208,843
Interest on Swaps		-	-	-
Performance fees	(4)	-	-	-
Subscription tax	(5)	-	4,173	16,776
Operating and Administrative fees	(3)	4,420,287	43,743	52,213
Bank charges and correspondent fees		-	109	-
Interest paid		18,698	0	-
Other expenses		1,103	-	-
TOTAL EXPENSES		33,041,945	188,001	277,832
NET INCOME / (LOSS) FROM INVESTMENTS		45,614,090	(26,946)	588,309
Net realised profit / (loss) on sale of investments	(2)	(22,457,445)	(1,319,616)	(2,597,784)
Net realised profit / (loss) on capital gain tax	(2)	-	-	-
Net realised profit / (loss) on sale of options and swaptions	(2)	-	-	-
Net realised profit / (loss) on forward foreign exchange contracts	(2)	-	(1,213)	(12)
Net realised profit / (loss) on foreign exchange	(2)	393,594	(2,416)	22
Net realised profit / (loss) on CFDs	(2)	-	-	-
Net realised profit / (loss) on swaps	(2)	-	-	-
Net realised profit / (loss) on futures contracts	(2)	-	-	-
NET REALISED PROFIT/ (LOSS)		23,550,239	(1,350,191)	(2,009,465)
Change in net unrealised appreciation / (depreciation) on:				
- investments	(2)	265,167,920	(858,534)	2,784,204
- CFDs	(2)	-	-	-
- options and swaptions	(2)	-	-	-
- futures contracts	(2)	-	-	-
- unrealised capital gain tax on investments	(2)	-	-	-
- forward foreign exchange contracts	(2)	-	35	-
- swaps	(2)	-	-	-
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		288,718,159	(2,208,690)	774,739
EVOLUTION OF THE CAPITAL				
Issue of shares		105,569,444	7,770,369	23,946
Redemption of shares		(346,040,274)	(8,739,232)	(18,435,377)
Dividend distributed	(12)	(928,674)	-	(128,576)
Currency conversion	(2)	-	-	-
TOTAL NET ASSETS AT THE END OF THE PERIOD		5,151,969,546	14,724,944	66,588,679

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes in Net Assets for the period ended June 30, 2023 (continued)

		Danish Mortgage Bond	Denmark Focus	Eastern Europe (in liquidation)*
		DKK	DKK	EUR
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		1,601,362,039	629,675,976	154,610
INCOME				
Dividend income on long securities, net	(2)	-	6,186,118	18,128
Interest on bonds, net		16,080,235	-	-
Bank interest, net	(2)	64,931	34,046	2,262
Income on securities lending	(6)	-	-	-
Interest on swaps		-	-	-
Trailer fees		-	-	-
Other income		1,484	684	-
TOTAL INCOME		16,146,650	6,220,848	20,390
EXPENSES				
Management fees	(3)	2,503,155	1,765,704	-
Interest on Swaps		-	-	-
Performance fees	(4)	-	-	-
Subscription tax	(5)	162,405	35,514	-
Operating and Administrative fees	(3)	1,002,435	339,078	-
Bank charges and correspondent fees		-	-	-
Interest paid		602	5	-
Other expenses		572	1,509	17,553
TOTAL EXPENSES		3,669,169	2,141,810	17,553
NET INCOME / (LOSS) FROM INVESTMENTS		12,477,481	4,079,038	2,837
Net realised profit / (loss) on sale of investments	(2)	(66,291,030)	52,812,400	-
Net realised profit / (loss) on capital gain tax	(2)	-	-	-
Net realised profit / (loss) on sale of options and swaptions	(2)	-	-	-
Net realised profit / (loss) on forward foreign exchange contracts	(2)	(15,933,074)	(34)	-
Net realised profit / (loss) on foreign exchange	(2)	(2,223,703)	(81,461)	82
Net realised profit / (loss) on CFDs	(2)	-	-	-
Net realised profit / (loss) on swaps	(2)	-	-	-
Net realised profit / (loss) on futures contracts	(2)	-	-	-
NET REALISED PROFIT/ (LOSS)		(71,970,326)	56,809,943	2,919
Change in net unrealised appreciation / (depreciation) on:				
- investments	(2)	43,452,968	(17,670,586)	-
- CFDs	(2)	-	-	-
- options and swaptions	(2)	-	-	-
- futures contracts	(2)	-	-	-
- unrealised capital gain tax on investments	(2)	-	-	-
- forward foreign exchange contracts	(2)	(8,819,058)	-	-
- swaps	(2)	-	-	-
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		(37,336,416)	39,139,357	2,919
EVOLUTION OF THE CAPITAL				
Issue of shares		24,255,686	19,619,941	-
Redemption of shares		(238,761,560)	(452,450,527)	-
Dividend distributed	(12)	(1,901,099)	-	-
Currency conversion	(2)	-	-	-
TOTAL NET ASSETS AT THE END OF THE PERIOD		1,347,618,650	235,984,747	157,529

* Please refer to Note 13.

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes in Net Assets for the period ended June 30, 2023 (continued)

		Emerging Markets Sustainable Future	Emerging Markets Debt Hard Currency	Euro Sustainable High Yield Bond
		EUR	USD	EUR
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		57,144,189	208,979,786	3,782,114
INCOME				
Dividend income on long securities, net	(2)	2,054,098	-	-
Interest on bonds, net		-	6,212,640	57,087
Bank interest, net	(2)	29,820	160,351	1,567
Income on securities lending	(6)	-	1	-
Interest on swaps		-	-	-
Trailer fees		-	-	-
Other income		88	1,173	81
TOTAL INCOME		2,084,006	6,374,165	58,735
EXPENSES				
Management fees	(3)	337,131	602,954	14,492
Interest on Swaps		-	-	-
Performance fees	(4)	-	-	-
Subscription tax	(5)	5,785	10,825	661
Operating and Administrative fees	(3)	58,330	176,580	3,189
Bank charges and correspondent fees		742	6,054	42
Interest paid		-	18	-
Other expenses		2,195	428	15
TOTAL EXPENSES		404,183	796,859	18,399
NET INCOME / (LOSS) FROM INVESTMENTS		1,679,823	5,577,306	40,336
Net realised profit / (loss) on sale of investments	(2)	(813,148)	(6,812,933)	(486,390)
Net realised profit / (loss) on capital gain tax	(2)	(73,044)	-	-
Net realised profit / (loss) on sale of options and swaptions	(2)	-	-	-
Net realised profit / (loss) on forward foreign exchange contracts	(2)	(51,928)	11,111,815	1
Net realised profit / (loss) on foreign exchange	(2)	(344,180)	(843,498)	44
Net realised profit / (loss) on CFDs	(2)	-	-	-
Net realised profit / (loss) on swaps	(2)	-	-	-
Net realised profit / (loss) on futures contracts	(2)	-	169,979	714
NET REALISED PROFIT/ (LOSS)		397,523	9,202,669	(445,295)
Change in net unrealised appreciation / (depreciation) on:				
- investments	(2)	116,108	12,535,838	547,664
- CFDs	(2)	-	-	-
- options and swaptions	(2)	-	-	-
- futures contracts	(2)	-	(1,160,685)	(991)
- unrealised capital gain tax on investments	(2)	(12,784)	-	-
- forward foreign exchange contracts	(2)	-	(8,480,312)	-
- swaps	(2)	-	-	-
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		500,847	12,097,510	101,378
EVOLUTION OF THE CAPITAL				
Issue of shares		41,647,140	12,371,775	-
Redemption of shares		(2,251,995)	(13,114,281)	(1,478,275)
Dividend distributed	(12)	-	(4,412)	(61)
Currency conversion	(2)	-	-	-
TOTAL NET ASSETS AT THE END OF THE PERIOD		97,040,181	220,330,378	2,405,156

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes in Net Assets for the period ended June 30, 2023 (continued)

		Europe	Europe High Dividend	Europe Long-Short Equity Factors
		EUR	EUR	EUR
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		123,165,916	19,324,380	185,891,021
INCOME				
Dividend income on long securities, net	(2)	2,614,812	746,637	1,401,744
Interest on bonds, net		-	-	1,127
Bank interest, net	(2)	21,275	1,905	210,061
Income on securities lending	(6)	14	-	8
Interest on swaps		-	-	-
Trailer fees		-	-	-
Other income		8,224	349	1,283,578
TOTAL INCOME		2,644,325	748,891	2,896,518
EXPENSES				
Management fees	(3)	732,597	154,916	348,776
Interest on Swaps		-	-	-
Performance fees	(4)	-	-	-
Subscription tax	(5)	16,335	4,679	15,934
Operating and Administrative fees	(3)	91,985	21,310	206,507
Bank charges and correspondent fees		-	-	28,432
Interest paid		48	-	0
Other expenses		165	1	77
TOTAL EXPENSES		841,130	180,906	599,726
NET INCOME / (LOSS) FROM INVESTMENTS		1,803,195	567,985	2,296,792
Net realised profit / (loss) on sale of investments	(2)	4,294,475	(131,916)	9,216,920
Net realised profit / (loss) on capital gain tax	(2)	-	-	-
Net realised profit / (loss) on sale of options and swaptions	(2)	-	-	554,567
Net realised profit / (loss) on forward foreign exchange contracts	(2)	(6,305)	(553)	1,048,949
Net realised profit / (loss) on foreign exchange	(2)	(7,563)	(13,621)	(127,299)
Net realised profit / (loss) on CFDs	(2)	-	-	(9,843,328)
Net realised profit / (loss) on swaps	(2)	-	-	-
Net realised profit / (loss) on futures contracts	(2)	-	-	35,116
NET REALISED PROFIT/ (LOSS)		6,083,802	421,895	3,181,717
Change in net unrealised appreciation / (depreciation) on:				
- investments	(2)	5,205,213	351,704	821,226
- CFDs	(2)	-	-	(2,662,727)
- options and swaptions	(2)	-	-	187,050
- futures contracts	(2)	-	-	(1,504,025)
- unrealised capital gain tax on investments	(2)	-	-	-
- forward foreign exchange contracts	(2)	-	-	(1,511,844)
- swaps	(2)	-	-	-
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		11,289,015	773,599	(1,488,603)
EVOLUTION OF THE CAPITAL				
Issue of shares		8,144,879	7,702,134	5,893,553
Redemption of shares		(26,385,693)	(8,701,085)	(129,907,122)
Dividend distributed	(12)	-	-	-
Currency conversion	(2)	-	-	-
TOTAL NET ASSETS AT THE END OF THE PERIOD		116,214,117	19,099,028	60,388,849

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes in Net Assets for the period ended June 30, 2023 (continued)

		Global Alternative Opportunities	Global Tactical Allocation	Europe Small Cap
		EUR	EUR	EUR
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		140,101,617	461,255,408	139,879,850
INCOME				
Dividend income on long securities, net	(2)	-	-	1,050,299
Interest on bonds, net		699,385	2,317,589	-
Bank interest, net	(2)	938,223	917,898	86,890
Income on securities lending	(6)	-	-	-
Interest on swaps		-	-	-
Trailer fees		-	-	-
Other income		1,438	4,547	56,328
TOTAL INCOME		1,639,046	3,240,034	1,193,517
EXPENSES				
Management fees	(3)	656,576	889,294	1,068,127
Interest on Swaps		-	-	-
Performance fees	(4)	204,336	2,842,474	-
Subscription tax	(5)	20,849	37,819	35,232
Operating and Administrative fees	(3)	261,520	381,125	165,083
Bank charges and correspondent fees		476,005	213,599	-
Interest paid		9,612	-	2,223
Other expenses		930	1,771	84
TOTAL EXPENSES		1,629,828	4,366,082	1,270,749
NET INCOME / (LOSS) FROM INVESTMENTS		9,218	(1,126,048)	(77,232)
Net realised profit / (loss) on sale of investments	(2)	477,266	42,271	(4,723,970)
Net realised profit / (loss) on capital gain tax	(2)	-	-	-
Net realised profit / (loss) on sale of options and swaptions	(2)	3,369,748	-	-
Net realised profit / (loss) on forward foreign exchange contracts	(2)	1,693,696	(1,597,784)	(60,576)
Net realised profit / (loss) on foreign exchange	(2)	(810,178)	(2,859,747)	(168,444)
Net realised profit / (loss) on CFDs	(2)	-	-	-
Net realised profit / (loss) on swaps	(2)	(1,799,990)	-	-
Net realised profit / (loss) on futures contracts	(2)	(23,510,045)	23,829,083	-
NET REALISED PROFIT/ (LOSS)		(20,570,285)	18,287,775	(5,030,222)
Change in net unrealised appreciation / (depreciation) on:				
- investments	(2)	716,986	924,031	10,951,482
- CFDs	(2)	-	-	-
- options and swaptions	(2)	4,002,357	-	-
- futures contracts	(2)	19,571,536	17,068,224	-
- unrealised capital gain tax on investments	(2)	-	-	-
- forward foreign exchange contracts	(2)	(2,975,032)	591,412	-
- swaps	(2)	1,873,705	-	-
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		2,619,267	36,871,442	5,921,260
EVOLUTION OF THE CAPITAL				
Issue of shares		280,797,597	77,830,444	82,642,385
Redemption of shares		(17,359,878)	(30,475,520)	(88,109,752)
Dividend distributed	(12)	-	-	-
Currency conversion	(2)	-	-	-
TOTAL NET ASSETS AT THE END OF THE PERIOD		406,158,603	545,481,774	140,333,743

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes in Net Assets for the period ended June 30, 2023 (continued)

		European Bond*	European Corporate Sustainable Bond	Euro Investment Grade Corporate Bond
		EUR	EUR	EUR
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		6,757,592	566,233,173	521,012,100
INCOME				
Dividend income on long securities, net	(2)	-	-	-
Interest on bonds, net		58,411	6,993,065	5,581,917
Bank interest, net	(2)	7,427	331,419	397,737
Income on securities lending	(6)	-	597	1,943
Interest on swaps		-	-	-
Trailer fees		-	-	-
Other income		3	3,599	933
TOTAL INCOME		65,841	7,328,680	5,982,530
EXPENSES				
Management fees	(3)	20,076	1,355,814	919,745
Interest on Swaps		-	-	-
Performance fees	(4)	-	-	-
Subscription tax	(5)	819	42,059	64,466
Operating and Administrative fees	(3)	6,312	522,999	433,732
Bank charges and correspondent fees		110	5,583	5,707
Interest paid		-	-	-
Other expenses		2	267	584
TOTAL EXPENSES		27,319	1,926,722	1,424,234
NET INCOME / (LOSS) FROM INVESTMENTS		38,522	5,401,958	4,558,296
Net realised profit / (loss) on sale of investments	(2)	(1,010,187)	(9,725,684)	(15,642,567)
Net realised profit / (loss) on capital gain tax	(2)	-	-	-
Net realised profit / (loss) on sale of options and swaptions	(2)	-	-	-
Net realised profit / (loss) on forward foreign exchange contracts	(2)	6	(9,752,016)	(14,155,021)
Net realised profit / (loss) on foreign exchange	(2)	(211)	216,611	1,283,451
Net realised profit / (loss) on CFDs	(2)	-	-	-
Net realised profit / (loss) on swaps	(2)	-	-	-
Net realised profit / (loss) on futures contracts	(2)	(142,164)	(1,889,836)	(1,582,139)
NET REALISED PROFIT/ (LOSS)		(1,114,034)	(15,748,967)	(25,537,980)
Change in net unrealised appreciation / (depreciation) on:				
- investments	(2)	1,094,345	17,826,753	25,162,297
- CFDs	(2)	-	-	-
- options and swaptions	(2)	-	-	-
- futures contracts	(2)	188,108	2,076,648	1,860,892
- unrealised capital gain tax on investments	(2)	-	-	-
- forward foreign exchange contracts	(2)	-	(5,165,192)	(998,747)
- swaps	(2)	-	-	-
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		168,419	(1,010,758)	486,462
EVOLUTION OF THE CAPITAL				
Issue of shares		189,235	96,528,322	169,847,125
Redemption of shares		(7,115,246)	(41,022,085)	(111,232,811)
Dividend distributed	(12)	-	(1,218,068)	-
Currency conversion	(2)	-	-	-
TOTAL NET ASSETS AT THE END OF THE PERIOD		-	619,510,584	580,112,876

* Please refer to Note 13.

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes in Net Assets for the period ended June 30, 2023 (continued)

		Global Corporate Sustainable Bond	Global Emerging Markets	Global Emerging Markets Small Cap
		EUR	USD	USD
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		31,638,232	237,450,216	24,717,803
INCOME				
Dividend income on long securities, net	(2)	-	3,845,003	315,992
Interest on bonds, net		471,156	-	-
Bank interest, net	(2)	18,384	263,340	6,925
Income on securities lending	(6)	-	-	-
Interest on swaps		-	-	-
Trailer fees		-	-	-
Other income		124	123,339	477
TOTAL INCOME		489,664	4,231,682	323,394
EXPENSES				
Management fees	(3)	63,767	1,532,429	217,008
Interest on Swaps		-	-	-
Performance fees	(4)	-	-	-
Subscription tax	(5)	1,587	36,470	6,592
Operating and Administrative fees	(3)	19,132	237,708	44,678
Bank charges and correspondent fees		1,284	5,201	107
Interest paid		-	1,110	985
Other expenses		4	602	-
TOTAL EXPENSES		85,774	1,813,520	269,370
NET INCOME / (LOSS) FROM INVESTMENTS		403,890	2,418,162	54,024
Net realised profit / (loss) on sale of investments	(2)	(290,188)	(9,258,450)	1,150,808
Net realised profit / (loss) on capital gain tax	(2)	-	(359,233)	(83,013)
Net realised profit / (loss) on sale of options and swaptions	(2)	-	-	-
Net realised profit / (loss) on forward foreign exchange contracts	(2)	(563,680)	(230,802)	(2,303)
Net realised profit / (loss) on foreign exchange	(2)	(68,956)	(85,207)	(57,019)
Net realised profit / (loss) on CFDs	(2)	-	-	-
Net realised profit / (loss) on swaps	(2)	-	-	-
Net realised profit / (loss) on futures contracts	(2)	(65,374)	-	-
NET REALISED PROFIT/ (LOSS)		(584,308)	(7,515,530)	1,062,497
Change in net unrealised appreciation / (depreciation) on:				
- investments	(2)	346,281	21,959,840	1,991,530
- CFDs	(2)	-	-	-
- options and swaptions	(2)	-	-	-
- futures contracts	(2)	(23,456)	-	-
- unrealised capital gain tax on investments	(2)	-	15,753	1,250
- forward foreign exchange contracts	(2)	(1,614,884)	(11)	51
- swaps	(2)	-	-	-
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		(1,876,367)	14,460,052	3,055,328
EVOLUTION OF THE CAPITAL				
Issue of shares		1,547,405	107,215,177	12,125,761
Redemption of shares		-	(40,932,275)	(13,496,205)
Dividend distributed	(12)	-	-	-
Currency conversion	(2)	-	-	-
TOTAL NET ASSETS AT THE END OF THE PERIOD		31,309,270	318,193,170	26,402,687

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes in Net Assets for the period ended June 30, 2023 (continued)

		Global Inflation Linked Bond	Global Inflation Linked Bond Short Duration	Global Portfolio Solution - Balanced
		EUR	EUR	EUR
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		81,274,411	369,765,905	1,708,576,132
INCOME				
Dividend income on long securities, net	(2)	-	-	2,464,170
Interest on bonds, net		498,342	1,450,123	1,646,686
Bank interest, net	(2)	2,993	15,589	2,673,952
Income on securities lending	(6)	-	-	-
Interest on swaps		-	-	857,380
Trailer fees		-	-	3,495,489
Other income		3,898	1,584	1,999
TOTAL INCOME		505,233	1,467,296	11,139,676
EXPENSES				
Management fees	(3)	223,161	929,033	5,153,700
Interest on Swaps		-	-	281,774
Performance fees	(4)	-	-	-
Subscription tax	(5)	4,844	52,840	-
Operating and Administrative fees	(3)	54,039	344,027	1,399,195
Bank charges and correspondent fees		-	-	128,797
Interest paid		0	91	782,302
Other expenses		360	518	863
TOTAL EXPENSES		282,404	1,326,509	7,746,631
NET INCOME / (LOSS) FROM INVESTMENTS		222,829	140,787	3,393,045
Net realised profit / (loss) on sale of investments	(2)	(774,349)	(506,221)	3,873,030
Net realised profit / (loss) on capital gain tax	(2)	-	-	-
Net realised profit / (loss) on sale of options and swaptions	(2)	-	-	44,473,853
Net realised profit / (loss) on forward foreign exchange contracts	(2)	3,388,802	18,436,144	7,148,986
Net realised profit / (loss) on foreign exchange	(2)	(361,617)	(1,900,593)	(4,390,717)
Net realised profit / (loss) on CFDs	(2)	-	-	-
Net realised profit / (loss) on swaps	(2)	-	-	(4,127,396)
Net realised profit / (loss) on futures contracts	(2)	-	-	4,652,772
NET REALISED PROFIT/ (LOSS)		2,475,665	16,170,117	55,023,573
Change in net unrealised appreciation / (depreciation) on:				
- investments	(2)	757,958	(578,610)	118,020,442
- CFDs	(2)	-	-	-
- options and swaptions	(2)	-	-	(21,276,684)
- futures contracts	(2)	-	-	(10,122,661)
- unrealised capital gain tax on investments	(2)	-	-	-
- forward foreign exchange contracts	(2)	(1,835,461)	(15,596,941)	(3,793,918)
- swaps	(2)	-	-	(20,973,581)
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		1,398,162	(5,434)	116,877,171
EVOLUTION OF THE CAPITAL				
Issue of shares		7,211,625	99,519,467	156,666,192
Redemption of shares		(2,903,430)	(17,779,036)	(32,820,805)
Dividend distributed	(12)	(641)	(72,601)	-
Currency conversion	(2)	-	-	-
TOTAL NET ASSETS AT THE END OF THE PERIOD		86,980,127	451,428,301	1,949,298,690

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes in Net Assets for the period ended June 30, 2023 (continued)

		Global Portfolio Solution - Defensive	Global Portfolio Solution - Growth	Global Portfolio Solution - Stable
		EUR	EUR	EUR
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		502,450,918	17,459,494	6,028,525
INCOME				
Dividend income on long securities, net	(2)	485,551	-	-
Interest on bonds, net		894,814	14,013	10,667
Bank interest, net	(2)	717,170	31,373	5,360
Income on securities lending	(6)	-	-	-
Interest on swaps		240,383	2,001	-
Trailer fees		828,269	33,703	5,158
Other income		541	1	5
TOTAL INCOME		3,166,728	81,091	21,190
EXPENSES				
Management fees	(3)	1,241,444	54,900	11,831
Interest on Swaps		42,304	-	-
Performance fees	(4)	-	-	-
Subscription tax	(5)	-	-	-
Operating and Administrative fees	(3)	417,292	11,398	4,640
Bank charges and correspondent fees		29,505	2,558	6,122
Interest paid		220,864	8,004	8
Other expenses		227	3	-
TOTAL EXPENSES		1,951,636	76,863	22,601
NET INCOME / (LOSS) FROM INVESTMENTS		1,215,092	4,228	(1,411)
Net realised profit / (loss) on sale of investments	(2)	(2,696,180)	(190,490)	(110,587)
Net realised profit / (loss) on capital gain tax	(2)	-	-	-
Net realised profit / (loss) on sale of options and swaptions	(2)	12,375,224	25,939	-
Net realised profit / (loss) on forward foreign exchange contracts	(2)	2,146,597	83,787	11,749
Net realised profit / (loss) on foreign exchange	(2)	(1,247,982)	(159,703)	(8,243)
Net realised profit / (loss) on CFDs	(2)	-	-	-
Net realised profit / (loss) on swaps	(2)	(1,700,907)	(14,874)	-
Net realised profit / (loss) on futures contracts	(2)	(1,605,605)	673,411	(65,479)
NET REALISED PROFIT/ (LOSS)		8,486,239	422,298	(173,971)
Change in net unrealised appreciation / (depreciation) on:				
- investments	(2)	20,006,868	1,097,532	209,598
- CFDs	(2)	-	-	-
- options and swaptions	(2)	(6,755,511)	(155,709)	-
- futures contracts	(2)	(275,341)	443,374	362
- unrealised capital gain tax on investments	(2)	-	-	-
- forward foreign exchange contracts	(2)	(1,208,603)	(94,245)	(3,368)
- swaps	(2)	(5,035,339)	(6,047)	-
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		15,218,313	1,707,203	32,621
EVOLUTION OF THE CAPITAL				
Issue of shares		72,657,241	1,542,391	147,474
Redemption of shares		(9,058,374)	(4,110,753)	(31,498)
Dividend distributed	(12)	-	-	-
Currency conversion	(2)	-	-	-
TOTAL NET ASSETS AT THE END OF THE PERIOD		581,268,098	16,598,335	6,177,122

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes in Net Assets for the period ended June 30, 2023 (continued)

		Global Portfolio Solution - Opportunity	Global Sustainable Future	India
		EUR	EUR	USD
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		602,449,813	763,324,475	51,451,762
INCOME				
Dividend income on long securities, net	(2)	422,960	6,186,866	279,860
Interest on bonds, net		540,265	-	-
Bank interest, net	(2)	803,930	213,325	14,934
Income on securities lending	(6)	-	11	-
Interest on swaps		202,941	-	-
Trailer fees		1,539,998	-	-
Other income		112	5,559	-
TOTAL INCOME		3,510,206	6,405,761	294,794
EXPENSES				
Management fees	(3)	2,002,551	3,496,796	425,547
Interest on Swaps		517,441	-	-
Performance fees	(4)	-	-	-
Subscription tax	(5)	-	54,230	12,878
Operating and Administrative fees	(3)	487,436	676,041	87,614
Bank charges and correspondent fees		70,262	-	-
Interest paid		166,193	-	-
Other expenses		65	-	-
TOTAL EXPENSES		3,243,948	4,227,067	526,039
NET INCOME / (LOSS) FROM INVESTMENTS		266,258	2,178,694	(231,245)
Net realised profit / (loss) on sale of investments	(2)	(3,897,451)	943	378,404
Net realised profit / (loss) on capital gain tax	(2)	-	-	(518,570)
Net realised profit / (loss) on sale of options and swaptions	(2)	11,102,051	-	-
Net realised profit / (loss) on forward foreign exchange contracts	(2)	4,799,203	(29,985)	(47,609)
Net realised profit / (loss) on foreign exchange	(2)	(5,261,428)	(398,077)	(11,636)
Net realised profit / (loss) on CFDs	(2)	-	-	-
Net realised profit / (loss) on swaps	(2)	(136,241)	-	-
Net realised profit / (loss) on futures contracts	(2)	16,351,536	-	-
NET REALISED PROFIT/ (LOSS)		23,223,928	1,751,575	(430,656)
Change in net unrealised appreciation / (depreciation) on:				
- investments	(2)	44,618,002	57,600,433	3,211,481
- CFDs	(2)	-	-	-
- options and swaptions	(2)	(11,933,072)	-	-
- futures contracts	(2)	6,973,888	-	-
- unrealised capital gain tax on investments	(2)	-	-	-
- forward foreign exchange contracts	(2)	(2,163,434)	55	40
- swaps	(2)	(1,494,819)	-	-
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		59,224,493	59,352,063	2,780,865
EVOLUTION OF THE CAPITAL				
Issue of shares		72,263,080	17,978,906	24,189,441
Redemption of shares		(46,817,253)	(48,931,692)	(26,072,319)
Dividend distributed	(12)	-	(37,955)	-
Currency conversion	(2)	-	-	-
TOTAL NET ASSETS AT THE END OF THE PERIOD		687,120,133	791,685,797	52,349,749

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes in Net Assets for the period ended June 30, 2023 (continued)

		Japan	Multi Asset Inflation Strategy	Nordic Corporate Bond
		JPY	EUR	EUR
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		6,028,365,675	12,516,772	24,165,159
INCOME				
Dividend income on long securities, net	(2)	81,886,415	5,931	-
Interest on bonds, net		-	56,402	514,322
Bank interest, net	(2)	154	3,047	12,544
Income on securities lending	(6)	-	-	-
Interest on swaps		-	-	-
Trailer fees		-	5,773	-
Other income		-	21	406
TOTAL INCOME		81,886,569	71,174	527,272
EXPENSES				
Management fees	(3)	43,839,751	49,020	62,207
Interest on Swaps		-	-	-
Performance fees	(4)	-	-	-
Subscription tax	(5)	1,512,515	2,411	1,838
Operating and Administrative fees	(3)	12,440,768	12,003	22,906
Bank charges and correspondent fees		-	-	45
Interest paid		243,616	96	0
Other expenses		-	29	420
TOTAL EXPENSES		58,036,650	63,559	87,416
NET INCOME / (LOSS) FROM INVESTMENTS		23,849,919	7,615	439,856
Net realised profit / (loss) on sale of investments	(2)	505,994,114	(725,166)	(1,027,514)
Net realised profit / (loss) on capital gain tax	(2)	-	-	-
Net realised profit / (loss) on sale of options and swaptions	(2)	-	-	-
Net realised profit / (loss) on forward foreign exchange contracts	(2)	21,505	338,647	(396,228)
Net realised profit / (loss) on foreign exchange	(2)	(744,267)	(20,330)	46,529
Net realised profit / (loss) on CFDs	(2)	-	-	-
Net realised profit / (loss) on swaps	(2)	-	-	-
Net realised profit / (loss) on futures contracts	(2)	-	-	19,446
NET REALISED PROFIT/ (LOSS)		529,121,271	(399,234)	(917,911)
Change in net unrealised appreciation / (depreciation) on:				
- investments	(2)	881,160,124	921,524	248,332
- CFDs	(2)	-	-	-
- options and swaptions	(2)	-	-	-
- futures contracts	(2)	-	-	(32,985)
- unrealised capital gain tax on investments	(2)	-	-	-
- forward foreign exchange contracts	(2)	135	(204,254)	324,540
- swaps	(2)	-	-	-
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		1,410,281,530	318,036	(378,024)
EVOLUTION OF THE CAPITAL				
Issue of shares		653,460,930	47	15,977,788
Redemption of shares		(1,205,425,738)	(3,433,975)	(3,710,168)
Dividend distributed	(12)	-	-	(10,673)
Currency conversion	(2)	-	-	-
TOTAL NET ASSETS AT THE END OF THE PERIOD		6,886,682,397	9,400,880	36,044,082

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes in Net Assets for the period ended June 30, 2023 (continued)

		Russia (in liquidation)*	Sverige	Sverige Kort Ränta
		USD	SEK	SEK
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		69,545	3,705,826,849	8,096,112,470
INCOME				
Dividend income on long securities, net	(2)	81,582	50,197,136	-
Interest on bonds, net		-	-	137,596,771
Bank interest, net	(2)	1,864	474,154	3,236,277
Income on securities lending	(6)	-	796	-
Interest on swaps		-	-	-
Trailer fees		-	-	-
Other income		28	13,382	51,445
TOTAL INCOME		83,474	50,685,468	140,884,493
EXPENSES				
Management fees	(3)	-	15,894,111	6,572,484
Interest on Swaps		-	-	-
Performance fees	(4)	-	-	-
Subscription tax	(5)	-	-	-
Operating and Administrative fees	(3)	-	2,585,684	1,641,628
Bank charges and correspondent fees		-	-	-
Interest paid		-	-	4
Other expenses		72,530	11,234	10,436
TOTAL EXPENSES		72,530	18,491,029	8,224,552
NET INCOME / (LOSS) FROM INVESTMENTS		10,944	32,194,439	132,659,941
Net realised profit / (loss) on sale of investments	(2)	-	238,763,559	(6,378,370)
Net realised profit / (loss) on capital gain tax	(2)	-	-	-
Net realised profit / (loss) on sale of options and swaptions	(2)	-	-	-
Net realised profit / (loss) on forward foreign exchange contracts	(2)	-	-	(90)
Net realised profit / (loss) on foreign exchange	(2)	(9,049)	128,042	2,054
Net realised profit / (loss) on CFDs	(2)	-	-	-
Net realised profit / (loss) on swaps	(2)	-	-	-
Net realised profit / (loss) on futures contracts	(2)	-	-	-
NET REALISED PROFIT/ (LOSS)		1,895	271,086,040	126,283,535
Change in net unrealised appreciation / (depreciation) on:				
- investments	(2)	-	34,810,707	36,030,454
- CFDs	(2)	-	-	-
- options and swaptions	(2)	-	-	-
- futures contracts	(2)	-	-	-
- unrealised capital gain tax on investments	(2)	-	-	-
- forward foreign exchange contracts	(2)	-	-	-
- swaps	(2)	-	-	-
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		1,895	305,896,747	162,313,989
EVOLUTION OF THE CAPITAL				
Issue of shares		-	42,568,178	2,115,091,291
Redemption of shares		-	(1,452,222,691)	(1,557,909,828)
Dividend distributed	(12)	-	(260,545)	(989,497)
Currency conversion	(2)	-	-	-
TOTAL NET ASSETS AT THE END OF THE PERIOD		71,440	2,601,808,538	8,814,618,425

* Please refer to Note 13.

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes in Net Assets for the period ended June 30, 2023 (continued)

		Sverige Ränta	Sverige Småbolag	Global Index
		SEK	SEK	SEK
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		9,685,832,493	3,970,071,241	32,916,713,756
INCOME				
Dividend income on long securities, net	(2)	-	48,644,892	386,694,854
Interest on bonds, net		81,573,605	-	-
Bank interest, net	(2)	537,247	1,078,172	124,145
Income on securities lending	(6)	-	-	75,692
Interest on swaps		-	-	-
Trailer fees		-	-	-
Other income		13,327	7,828	169,519
TOTAL INCOME		82,124,179	49,730,892	387,064,210
EXPENSES				
Management fees	(3)	13,260,144	18,853,430	70,206,885
Interest on Swaps		-	-	-
Performance fees	(4)	-	-	-
Subscription tax	(5)	-	800,819	-
Operating and Administrative fees	(3)	4,951,159	4,884,182	27,260,500
Bank charges and correspondent fees		-	-	-
Interest paid		484	-	42,966
Other expenses		7,489	1,715	2,574
TOTAL EXPENSES		18,219,276	24,540,146	97,512,925
NET INCOME / (LOSS) FROM INVESTMENTS		63,904,903	25,190,746	289,551,285
Net realised profit / (loss) on sale of investments	(2)	(107,290,560)	(280,743,930)	152,228,403
Net realised profit / (loss) on capital gain tax	(2)	-	-	-
Net realised profit / (loss) on sale of options and swaptions	(2)	-	-	-
Net realised profit / (loss) on forward foreign exchange contracts	(2)	-	79	1,337,959
Net realised profit / (loss) on foreign exchange	(2)	5,510	587,946	2,876,534
Net realised profit / (loss) on CFDs	(2)	-	-	-
Net realised profit / (loss) on swaps	(2)	-	-	-
Net realised profit / (loss) on futures contracts	(2)	-	-	-
NET REALISED PROFIT/ (LOSS)		(43,380,147)	(254,965,159)	445,994,181
Change in net unrealised appreciation / (depreciation) on:				
- investments	(2)	134,049,026	520,726,203	6,254,869,053
- CFDs	(2)	-	-	-
- options and swaptions	(2)	-	-	-
- futures contracts	(2)	-	-	-
- unrealised capital gain tax on investments	(2)	-	-	-
- forward foreign exchange contracts	(2)	-	-	-
- swaps	(2)	-	-	-
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		90,668,879	265,761,044	6,700,863,234
EVOLUTION OF THE CAPITAL				
Issue of shares		987,392,062	407,831,759	3,677,657,120
Redemption of shares		(1,451,563,943)	(460,188,672)	(1,202,411,061)
Dividend distributed	(12)	(5,788,785)	(73,333)	-
Currency conversion	(2)	-	-	-
TOTAL NET ASSETS AT THE END OF THE PERIOD		9,306,540,706	4,183,402,039	42,092,823,049

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Unaudited Statement of Operations and Changes in Net Assets for the period ended June 30, 2023 (continued)

		Global Index Restricted	Sverige Beta	Combined
		SEK	SEK	EUR
TOTAL NET ASSETS AT THE BEGINNING OF THE PERIOD		6,594,832,416	1,177,709,243	13,615,759,147
INCOME				
Dividend income on long securities, net	(2)	61,354,117	31,478,537	77,442,604
Interest on bonds, net		-	-	49,790,100
Bank interest, net	(2)	145,985	13,772	8,396,611
Income on securities lending	(6)	-	485,093	50,300
Interest on swaps		-	-	1,302,705
Trailer fees		-	-	5,908,390
Other income		39,210	28,359	1,516,031
TOTAL INCOME		61,539,312	32,005,761	144,406,741
EXPENSES				
Management fees	(3)	13,178,217	1,395,191	37,604,142
Interest on Swaps		-	-	841,519
Performance fees	(4)	-	-	3,046,810
Subscription tax	(5)	-	-	533,779
Operating and Administrative fees	(3)	4,326,752	586,039	10,709,681
Bank charges and correspondent fees		20,299	-	981,019
Interest paid		1,840	2,070	1,198,613
Other expenses		-	12,724	97,772
TOTAL EXPENSES		17,527,108	1,996,024	55,013,335
NET INCOME / (LOSS) FROM INVESTMENTS		44,012,204	30,009,737	89,393,406
Net realised profit / (loss) on sale of investments	(2)	445,045,795	(35,286)	(2,716,367)
Net realised profit / (loss) on capital gain tax	(2)	-	-	(952,670)
Net realised profit / (loss) on sale of options and swaptions	(2)	-	-	71,901,382
Net realised profit / (loss) on forward foreign exchange contracts	(2)	(1,235,799)	-	20,266,302
Net realised profit / (loss) on foreign exchange	(2)	(4,709,061)	36,181	(17,897,735)
Net realised profit / (loss) on CFDs	(2)	-	-	(9,843,328)
Net realised profit / (loss) on swaps	(2)	-	-	(7,779,408)
Net realised profit / (loss) on futures contracts	(2)	-	-	16,857,052
NET REALISED PROFIT/ (LOSS)		483,113,139	30,010,632	159,228,634
Change in net unrealised appreciation / (depreciation) on:				
- investments	(2)	807,710,566	97,212,116	1,044,297,908
- CFDs	(2)	-	-	(2,662,727)
- options and swaptions	(2)	-	-	(35,931,569)
- futures contracts	(2)	-	-	35,160,967
- unrealised capital gain tax on investments	(2)	-	-	2,782
- forward foreign exchange contracts	(2)	-	-	(45,197,891)
- swaps	(2)	-	-	(25,636,081)
NET INCREASE / (DECREASE) IN NET ASSETS AS A RESULT OF OPERATIONS		1,290,823,705	127,222,748	1,129,262,023
EVOLUTION OF THE CAPITAL				
Issue of shares		793,873,254	229,873,970	2,086,743,000
Redemption of shares		(1,716,918,234)	(151,448,022)	(1,538,618,034)
Dividend distributed	(12)	(9,836,050)	(17,049,625)	(4,583,448)
Currency conversion	(2)	-	-	(374,867,008)
TOTAL NET ASSETS AT THE END OF THE PERIOD		6,952,775,091	1,366,308,314	14,913,695,680

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics

	June 30, 2023	December 31, 2022	December 31, 2021
AKTIV FÖRMÖGENHETSFÖRVALTNING			
Total Net Asset Value in SEK	5,151,969,546	5,104,650,891	6,697,638,639
NAV per share (class ccy)			
Class SA d	2,277.59	2,225.38	2,943.09
Class SA	3,649.37	3,452.79	4,286.55
Class SI-sek	3,649.37	3,452.79	4,286.55
Shares outstanding			
Class SA d	12,197.5278	12,395.6570	12,517.2712
Class SA	673,372.3608	701,484.5563	760,217.7274
Class SI-sek	730,757.1824	768,940.8205	793,667.2216
CHINA			
Total Net Asset Value in USD	14,724,944	17,902,497	26,374,047
NAV per share (class ccy)			
Class A	63.899	72.689	93.951
Class A-nok	100.80	-	-
Class A-sek	101.72	-	-
Shares outstanding			
Class A	135,302.6427	246,289.0223	280,721.6033
Class A-nok	1,175.0000	-	-
Class A-sek	647,289.8126	-	-
DANISH BOND			
Total Net Asset Value in DKK	66,588,679	84,353,947	112,380,824
NAV per share (class ccy)			
Class A	358.73	355.76	401.67
Class A d	97.48	97.66	111.32
Class WA	-	-	408.19
Shares outstanding			
Class A	151,018.4670	201,173.2283	238,025.7160
Class A d	127,345.3513	130,906.8603	141,033.2750
Class WA	-	-	2,629.2916
DANISH MORTGAGE BOND			
Total Net Asset Value in DKK	1,347,618,650	1,601,362,039	2,131,830,216
NAV per share (class ccy)			
Class A	183.60	185.13	229.32
Class A d	74.78	76.40	95.76
Class A-eur h	9.107	9.168	11.358
Class A-nok hp	152.03	152.65	186.57
Class A-sek h	127.66	128.32	158.21
Class I	103.62	104.23	128.34
Class I-chf h	-	-	9.983
Class I-eur h	8.463	8.498	10.466
Class I-eur h d	8.015	8.149	10.147
Class WA	-	-	233.11
Class WI-sek h	78.43	78.87	96.89
Shares outstanding			
Class A	128,615.0238	157,565.2408	194,926.4065
Class A d	65,786.3013	74,963.1251	76,470.5593
Class A-eur h	47,959.6838	54,404.6968	68,616.2428
Class A-nok hp	4,936.5514	5,457.5514	13,301.3714
Class A-sek h	4,917,775.2485	5,017,682.5527	4,998,473.5778
Class I	6,125,077.5000	6,757,168.5000	7,276,616.0000
Class I-chf h	-	-	50,000.0000
Class I-eur h	1,459,592.8200	1,589,182.8200	1,996,371.1205
Class I-eur h d	2,198,000.0000	2,455,699.0000	2,445,000.0000
Class WA	-	-	2,233.8288
Class WI-sek h	1,232,342.8252	3,382,658.8467	3,123,341.4139

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2023	December 31, 2022	December 31, 2021
DENMARK FOCUS			
Total Net Asset Value in DKK	235,984,747	629,675,976	671,560,462
NAV per share (class ccy)			
Class A	2,471.82	2,285.48	2,634.99
Class A-nok	101.06	-	-
Class I	2,622.91	2,413.15	2,754.89
Class RI	-	-	165.34
Class WI	-	105.84	121.07
Shares outstanding			
Class A	47,213.9933	50,416.5081	53,709.9118
Class A-nok	1,175.0000	-	-
Class I	45,447.4542	64,436.5508	95,684.0602
Class RI	-	-	3,550.4275
Class WI	-	3,391,464.2757	2,195,818.1504
EASTERN EUROPE (IN LIQUIDATION)*			
Total Net Asset Value in EUR	157,529	154,610	9,919,201
NAV per share (class ccy)			
Class A	4.996	4.904	15.061
Class WA	4.316	4.236	12.997
Shares outstanding			
Class A	31,445.0084	31,445.0084	656,886.4251
Class WA	97.5185	97.5185	1,985.8526
EMERGING MARKETS SUSTAINABLE FUTURE			
Total Net Asset Value in EUR	97,040,181	57,144,189	68,510,778
NAV per share (class ccy)			
Class A	13.277	13.035	15.638
Class A-dkk	132.47	129.89	155.86
Class A-nok	166.65	147.44	167.63
Class A-sek	165.77	153.56	169.53
Class I	13.750	13.436	16.049
Class WA	10.136	9.914	11.858
Shares outstanding			
Class A	55,727.7848	37,992.4696	45,193.8776
Class A-dkk	268.2773	195.7689	617.3738
Class A-nok	13,884.4566	14,209.3080	21,495.0546
Class A-sek	8,245.1038	12,507.2354	12,860.5615
Class I	6,582,302.5338	4,184,951.0039	4,184,951.0039
Class WA	540,136.1480	4,558.6138	4,551.4785
EMERGING MARKETS DEBT HARD CURRENCY			
Total Net Asset Value in USD	220,330,378	208,979,786	803,201,275
NAV per share (class ccy)			
Class A	11.394	10.888	13.569
Class I	12.048	11.487	14.232
Class I-eur h	9.437	9.101	11.601
Class I-eur h d	9.011	8.798	11.363
Class I-sek h	82.80	79.79	101.44
Class WA-eur h	-	-	11.161
Shares outstanding			
Class A	23,077.4242	24,377.4242	49,645.0155
Class I	1,649,465.7780	1,881,595.1080	26,052,040.3585
Class I-eur h	19,285,638.6187	19,142,035.4226	32,303,623.9348
Class I-eur h d	40,000.0000	40,000.0000	380,000.0000
Class I-sek h	160,504.0561	103,735.0677	49,094.8226
Class WA-eur h	-	-	10,283.9283

* Please refer to Note 13.

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2023	December 31, 2022	December 31, 2021
EURO SUSTAINABLE HIGH YIELD BOND			
Total Net Asset Value in EUR	2,405,156	3,782,114	17,399,534
NAV per share (class ccy)			
Class A	13.044	12.633	14.376
Class A d	9.741	9.532	11.061
Class I	-	-	13.024
Class RI	-	-	11.727
Class WA	-	-	14.606
Shares outstanding			
Class A	183,933.9168	298,923.3458	439,452.5672
Class A d	606.3348	606.3348	606.3348
Class I	-	-	784,260.3525
Class RI	-	-	67,938.3510
Class WA	-	-	4,423.7531
EUROPE			
Total Net Asset Value in EUR	116,214,117	123,165,916	154,228,034
NAV per share (class ccy)			
Class A	22.234	20.395	22.962
Class A-sek	102.05	-	-
Class I	24.001	230.900	24.506
Class SA-sek	302.54	261.51	270.07
Class SI-sek	180.31	155.87	161.06
Class WA-sek	310.23	267.54	275.04
Class WI-sek	310.72	267.92	275.43
Shares outstanding			
Class A	582,096.2368	1,233,950.7238	1,374,194.6746
Class A-sek	530,633.7899	-	-
Class I	2,249,776.1344	2,585,199.7653	2,888,736.0357
Class SA-sek	709,852.8039	764,904.3198	862,820.5556
Class SI-sek	1,600,972.0535	1,535,176.2136	1,573,374.3049
Class WA-sek	5,341.4268	5,341.4268	5,501.8824
Class WI-sek	70,133.5010	70,133.5010	157,228.4290
EUROPE HIGH DIVIDEND			
Total Net Asset Value in EUR	19,099,028	19,324,380	14,773,234
NAV per share (class ccy)			
Class A	36.389	34.926	36.312
Class A-sek	102.53	-	-
Class I	236.530	19.171	19.764
Class WA-sek	145.01	130.88	124.34
Shares outstanding			
Class A	367,944.5423	539,333.0454	389,081.7733
Class A-sek	598,530.0718	-	-
Class I	23,405.3300	23,415.4700	28,164.6900
Class WA-sek	2,936.7761	3,270.0034	7,260.0034

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2023	December 31, 2022	December 31, 2021
EUROPE LONG-SHORT EQUITY FACTORS			
Total Net Asset Value in EUR	60,388,849	185,891,021	196,194,152
NAV per share (class ccy)			
Class A p	9.740	9.699	10.372
Class A-sek hp	99.18	98.56	104.62
Class I p	9.977	9.904	10.523
Class WA p	9.922	9.856	10.487
Class WA-sek hp	100.85	99.96	105.48
Class WI	9.727	9.657	10.261
Class WI-nok hp	102.06	100.81	-
Class WI-sek hp	101.33	100.32	-
Shares outstanding			
Class A p	38,845.8997	39,327.2702	39,327.2702
Class A-sek hp	1,000.0000	1,000.0000	1,000.0000
Class I p	2,091,542.9191	7,438,610.1948	8,365,929.8719
Class WA p	1,721,156.5543	7,359,753.9641	6,684,496.9021
Class WA-sek hp	587,710.3322	1,556,197.3386	2,917,436.9546
Class WI	1,731,459.5622	2,616,042.5387	755,217.4689
Class WI-nok hp	2,000.0000	2,000.0000	-
Class WI-sek hp	19,545.8522	2,000.0000	-
GLOBAL ALTERNATIVE OPPORTUNITIES			
Total Net Asset Value in EUR	406,158,603	140,101,617	-
NAV per share (class ccy)			
Class A p	10.531	10.303	-
Class A-sek hp	105.79	103.41	-
Class I p	10.577	10.324	-
Class WA p	10.562	10.313	-
Class WI p	10.579	10.326	-
Class WI-nok h p	106.98	104.14	-
Class WI-sek h p	106.19	103.58	-
Shares outstanding			
Class A p	7,299.3428	4,080.3308	-
Class A-sek hp	14,279.6424	2,100.0000	-
Class I p	376,764.5108	195,884.5822	-
Class WA p	3,520,717.2761	927,813.9684	-
Class WI p	30,942,975.2589	11,324,591.2593	-
Class WI-nok h p	2,000.0000	2,000.0000	-
Class WI-sek h p	4,147,951.6997	1,233,166.1740	-
GLOBAL TACTICAL ALLOCATION			
Total Net Asset Value in EUR	545,481,774	461,255,408	-
NAV per share (class ccy)			
Class WI p	10.744	9.977	-
Class WI-dkk h p	107.26	99.78	-
Class WI-dkk h p d	107.26	99.79	-
Class WI-sek h p	107.57	99.82	-
Shares outstanding			
Class WI p	28,932,574.5115	28,228,766.4412	-
Class WI-dkk h p	16,281,797.2326	13,382,516.4250	-
Class WI-dkk h p d	1,490.0000	1,490.0000	-
Class WI-sek h p	2,180.0000	2,180.0000	-

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2023	December 31, 2022	December 31, 2021
EUROPE SMALL CAP			
Total Net Asset Value in EUR	140,333,743	139,879,850	257,333,995
NAV per share (class ccy)			
Class A	81.890	78.570	114.953
Class A-nok	98.54	-	-
Class A-sek	183.36	166.01	223.49
Class I	30.802	29.429	42.700
Class WA	1,004.610	81.415	118.227
Class WA-sek	100.08	-	-
Shares outstanding			
Class A	762,384.0063	1,523,820.4377	2,013,391.6085
Class A-nok	1,175.0000	-	-
Class A-sek	3,414,471.4992	18,663.3187	20,670.4113
Class I	189,061.5908	229,503.6372	160,428.3016
Class WA	41.2728	161,162.1464	157,208.1148
Class WA-sek	2,235,863.7007	-	-
EUROPEAN BOND*			
Total Net Asset Value in EUR	-	6,757,592	17,685,557
NAV per share (class ccy)			
Class A	-	17.726	21.466
Class A d	-	9.366	11.450
Class A-nok hp	-	-	125.04
Class WA	-	18.092	21.824
Shares outstanding			
Class A	-	351,116.8270	445,284.0803
Class A d	-	48,603.6096	73,440.1893
Class A-nok hp	-	-	571,756.9767
Class WA	-	4,339.1009	7,190.2110
EUROPEAN CORPORATE SUSTAINABLE BOND			
Total Net Asset Value in EUR	619,510,584	566,233,173	735,324,171
NAV per share (class ccy)			
Class A	9.097	8.891	10.406
Class A d	8.228	8.141	9.635
Class A-nok hp	95.18	92.70	107.01
Class A-sek h	92.42	90.18	104.96
Class A-sek h d	83.59	82.55	97.11
Class I	9.457	9.219	10.732
Class I-dkk h d	83.95	82.95	97.65
Class I-nok h	99.75	96.88	111.27
Class I-sek h	93.50	91.01	105.38
Class WA	8.911	8.697	10.148
Class WA d	10.035	-	-
Class WI-sek h	93.76	91.36	106.06
Class WI-sek h d	84.27	83.25	97.82
Shares outstanding			
Class A	209,139.7104	213,262.1109	212,359.3669
Class A d	621,969.8841	616,989.4719	607,778.7462
Class A-nok hp	260,190.3950	282,068.2151	337,923.3659
Class A-sek h	4,609,350.5445	4,571,035.7262	4,980,447.7234
Class A-sek h d	107,169.2353	107,109.2790	107,109.2790
Class I	29,047,522.8466	27,384,349.2421	31,065,339.3925
Class I-dkk h d	7,150,364.8477	7,060,304.5555	5,760,346.3799
Class I-nok h	1,469,254.0170	1,469,254.0170	1,863,841.1511
Class I-sek h	14,880,524.2274	11,505,892.6955	13,870,476.4859
Class WA	96,736.8647	84,223.8407	141,652.4367
Class WA d	1,050,243.1174	-	-
Class WI-sek h	8,986,904.5738	9,115,864.4377	9,007,432.7753
Class WI-sek h d	646,675.6249	589,702.5843	630,067.5915

* Please refer to Note 13.

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2023	December 31, 2022	December 31, 2021
EURO INVESTMENT GRADE CORPORATE BOND			
Total Net Asset Value in EUR	580,112,876	521,012,100	609,013,407
NAV per share (class ccy)			
Class A	35.065	34.215	40.583
Class A-nok hp	148.37	143.77	168.18
Class A-sek	100.64	-	-
Class A-sek h	147.69	143.91	169.92
Class I	13.588	13.210	15.554
Class WA	9.226	8.989	10.630
Class WA-nok h	97.18	94.56	110.68
Class WA-sek h	148.89	145.09	171.05
Class WI-sek h	92.12	89.75	105.63
Shares outstanding			
Class A	175,444.8019	279,884.5473	448,042.4178
Class A-nok hp	123,091.0302	6,456,018.1358	7,612,262.3042
Class A-sek	116,824.0444	-	-
Class A-sek h	1,864,713.1043	1,514,710.7137	2,663,337.2969
Class I	26,990,620.5278	19,320,504.4773	14,398,973.0741
Class WA	1,550,863.0241	1,354,802.6318	1,474,713.5433
Class WA-nok h	9,215,147.8746	6,780,148.6470	7,472,889.6479
Class WA-sek h	5,478,892.9109	4,208,085.7963	5,017,747.2478
Class WI-sek h	2,701,849.0025	2,510,005.7861	1,338,278.2090
GLOBAL CORPORATE SUSTAINABLE BOND			
Total Net Asset Value in EUR	31,309,270	31,638,232	41,211,963
NAV per share (class ccy)			
Class A	9.830	-	-
Class A-nok h	85.83	84.41	101.71
Class A-sek h	84.05	83.05	100.57
Class I	8.541	8.403	10.188
Class I-nok h	87.48	85.92	102.89
Class I-sek h	91.49	90.02	108.84
Class WA-sek	84.66	83.39	100.61
Class WI-sek	84.810	83.430	100.625
Shares outstanding			
Class A	1,000.0000	-	-
Class A-nok h	2,069.2649	2,040.3168	2,000.0000
Class A-sek h	4,062.4787	2,531.7063	2,000.0000
Class I	4,095.7200	4,095.7200	41,385.4546
Class I-nok h	1,413,000.9618	1,412,825.3120	858,357.7427
Class I-sek h	2,655,503.3012	2,469,975.8181	3,018,230.8030
Class WA-sek	2,000.0000	2,000.0000	2,000.0000
Class WI-sek	2,000.0000	2,000.0000	2,000.0000

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2023	December 31, 2022	December 31, 2021
GLOBAL EMERGING MARKETS			
Total Net Asset Value in USD	318,193,170	237,450,216	375,537,684
NAV per share (class ccy)			
Class A	80.151	75.049	102.631
Class A-nok	99.77	-	-
Class A-sek	101.31	-	-
Class I	41.862	39.034	52.911
Class I-sek	101.32	-	-
Class RI	10.815	10.085	13.675
Class WA	83.809	78.159	106.080
Class WA-eur	7.757	7.375	9.426
Class WA-sek	908.81	815.31	958.97
Class WI-eur	7.873	7.483	9.563
Shares outstanding			
Class A	862,092.6945	859,785.5297	1,595,263.0509
Class A-nok	1,175.0000	-	-
Class A-sek	2,589,975.0554	-	-
Class I	279,645.9692	261,601.0492	540,041.9417
Class I-sek	7,475.9355	-	-
Class RI	534.3805	534.3805	169,104.4189
Class WA	61.0305	58.4101	196,580.1685
Class WA-eur	179,091.7438	174,626.0555	97,680.6112
Class WA-sek	449,839.6430	458,596.3179	543,635.6756
Class WI-eur	20,328,101.7598	15,731,733.4255	9,373,999.7843
GLOBAL EMERGING MARKETS SMALL CAP			
Total Net Asset Value in USD	26,402,687	24,717,803	45,544,367
NAV per share (class ccy)			
Class A	44.364	39.382	51.169
Class A-sek	102.05	-	-
Class I	51.921	45.876	59.049
Shares outstanding			
Class A	329,801.7282	627,589.6106	888,721.8296
Class A-sek	1,251,347.2043	-	-
Class I	40.0000	40.0000	1,182.0000
GLOBAL INFLATION LINKED BOND			
Total Net Asset Value in EUR	86,980,127	81,274,411	9,014,988
NAV per share (class ccy)			
Class A	11.653	11.475	12.516
Class A d	10.078	10.022	11.137
Class A-sek h	100.760	-	-
Class I	11.608	11.406	12.387
Class WA	10.781	10.596	11.511
Shares outstanding			
Class A	159,919.7183	400,307.6883	672,817.3406
Class A d	6,412.7105	6,412.7105	6,412.7105
Class A-sek h	2,230.0000	-	-
Class I	7,318,532.0036	6,709,466.8587	17,738.5300
Class WA	7,670.1399	8,043.8716	26,339.4015

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2023	December 31, 2022	December 31, 2021
GLOBAL INFLATION LINKED BOND SHORT DURATION			
Total Net Asset Value in EUR	451,428,301	369,765,905	392,764,187
NAV per share (class ccy)			
Class A	10.098	10.053	10.817
Class I	10.486	10.417	11.161
Class I d	9.947	-	-
Class I-nok h	99.66	-	-
Class I-sek h	99.56	-	-
Class RI	-	-	11.074
Class WA	10.326	10.260	10.997
Class WI-nok h	99.63	-	-
Class WI-sek h	99.47	-	-
Shares outstanding			
Class A	10,538.2240	20,348.2242	177,011.7429
Class I	20,064,386.4885	19,941,398.8411	19,080,041.7780
Class I d	726,014.5675	-	-
Class I-nok h	2,130.0000	-	-
Class I-sek h	749,175.9065	-	-
Class RI	-	-	197,302.3848
Class WA	14,891,320.9720	15,773,227.9947	15,978,983.9917
Class WI-nok h	3,015,386.3795	-	-
Class WI-sek h	5,667,488.9623	-	-
GLOBAL PORTFOLIO SOLUTION - BALANCED			
Total Net Asset Value in EUR	1,949,298,690	1,708,576,132	1,801,778,516
NAV per share (class ccy)			
Class X	115.783	108.675	130.323
Shares outstanding			
Class X	16,835,755.4613	15,721,884.7861	13,825,488.0127
GLOBAL PORTFOLIO SOLUTION - DEFENSIVE			
Total Net Asset Value in EUR	581,268,098	502,450,918	458,620,533
NAV per share (class ccy)			
Class X	105.444	102.552	116.844
Shares outstanding			
Class X	5,512,579.7616	4,899,490.5261	3,925,054.4033
GLOBAL PORTFOLIO SOLUTION - GROWTH			
Total Net Asset Value in EUR	16,598,335	17,459,494	19,524,871
NAV per share (class ccy)			
Class X	116.187	104.078	139.063
Shares outstanding			
Class X	142,859.2056	167,753.3949	140,402.6734
GLOBAL PORTFOLIO SOLUTION - STABLE			
Total Net Asset Value in EUR	6,177,122	6,028,525	6,988,586
NAV per share (class ccy)			
Class X	95.882	95.343	104.332
Shares outstanding			
Class X	64,424.4855	63,229.9945	66,984.3924
GLOBAL PORTFOLIO SOLUTION - OPPORTUNITY			
Total Net Asset Value in EUR	687,120,133	602,449,813	637,841,708
NAV per share (class ccy)			
Class X	119.273	108.867	140.648
Shares outstanding			
Class X	5,760,911.1489	5,533,795.9311	4,535,037.2549

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2023	December 31, 2022	December 31, 2021
GLOBAL SUSTAINABLE FUTURE			
Total Net Asset Value in EUR	791,685,797	763,324,475	949,217,956
NAV per share (class ccy)			
Class A	32.512	30.251	34.641
Class A-nok	99.88	-	-
Class A-sek	101.41	-	-
Class I	26.990	25.009	28.400
Class I d	10.322	-	-
Class I-sek	137.91	120.59	126.00
Class RI	-	-	16.038
Class WA	33.859	31.381	35.666
Class WA-sek	101.42	-	-
Shares outstanding			
Class A	1,250,121.1324	1,523,261.0151	1,351,333.4330
Class A-nok	1,175.0000	-	-
Class A-sek	788,577.7523	-	-
Class I	15,772,755.9181	16,709,011.3345	17,544,787.0901
Class I d	379,546.6880	-	-
Class I-sek	24,498,767.3729	25,220,776.3764	27,525,993.0047
Class RI	-	-	218,798.1644
Class WA	828,215.3910	830,284.8754	1,735,266.8520
Class WA-sek	7,542.2363	-	-
GLOBAL ESG 130/30			
Total Net Asset Value in USD	-	-	11,607,567
NAV per share (class ccy)			
Class A-dkk	-	-	1,355.47
Class A-eur	-	-	136.201
Class I4-eur	-	-	138.476
Class WA-eur	-	-	137.629
Class WA-sek	-	-	1,342.37
Shares outstanding			
Class A-dkk	-	-	4,003.2539
Class A-eur	-	-	25,110.2031
Class I4-eur	-	-	43,470.7045
Class WA-eur	-	-	282.0370
Class WA-sek	-	-	185.5232
INDIA			
Total Net Asset Value in USD	52,349,749	51,451,762	70,692,573
NAV per share (class ccy)			
Class A	94.186	89.108	108.676
Class A-sek	103.19	-	-
Shares outstanding			
Class A	319,161.8720	577,406.7391	650,491.9178
Class A-sek	2,343,651.9073	-	-
JAPAN			
Total Net Asset Value in JPY	6,886,682,397	6,028,365,675	6,635,583,972
NAV per share (class ccy)			
Class A	5,467.5	4,408.4	4,165.9
Class A-sek	101.95	-	-
Class I	5,802.7	4,655.5	4,356.2
Class WA	424.4	4,546.9	4,271.2
Class WA-sek	101.95	-	-
Shares outstanding			
Class A	1,053,646.7747	1,113,765.3298	1,215,622.6939
Class A-sek	236,563.2848	-	-
Class I	138,009.9845	138,009.9845	242,339.9845
Class WA	81.7127	104,665.7263	120,745.5907
Class WA-sek	2,309.5469	-	-

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2023	December 31, 2022	December 31, 2021
MULTI ASSET INFLATION STRATEGY			
Total Net Asset Value in EUR	9,400,880	12,516,772	21,188,474
NAV per share (class ccy)			
Class A	32.167	31.339	35.180
Class A-sek h	101.31	98.48	109.91
Class WA	32.841	31.925	35.678
Shares outstanding			
Class A	289,507.2816	394,211.0630	580,423.4742
Class A-sek h	7,016.6283	7,016.6283	12,494.4284
Class WA	855.2394	3,148.2843	17,812.3247
NORDIC CORPORATE BOND			
Total Net Asset Value in EUR	36,044,082	24,165,159	44,529,373
NAV per share (class ccy)			
Class A	10.105	9.943	10.851
Class A-sek hd	89.03	88.42	97.05
Class I	10.569	10.387	11.275
Class I-nok h	104.72	102.48	109.68
Class RA	-	-	10.662
Class RI	-	-	10.418
Shares outstanding			
Class A	63,776.6194	82,646.3455	97,560.6981
Class A-sek hd	120,890.1354	117,891.9257	90,716.4006
Class I	2,702,406.5881	1,505,411.8372	1,936,047.4882
Class I-nok h	661,284.5417	694,459.9405	1,838,648.6753
Class RA	-	-	3,704.5600
Class RI	-	-	61,319.5964
RUSSIA (IN LIQUIDATION)*			
Total Net Asset Value in USD	71,440	69,545	10,479,843
NAV per share (class ccy)			
Class A	13.560	1.217	32.849
Shares outstanding			
Class A	57,135.2794	57,135.2794	319,030.9549
SVERIGE			
Total Net Asset Value in SEK	2,601,808,538	3,705,826,849	6,166,547,530
NAV per share (class ccy)			
Class A	967.75	876.18	1,165.70
Class SA d	3,476.79	3,240.79	4,666.68
Class SA-sek	6,026.02	5,455.78	7,258.63
Class SI-sek	6,026.02	5,455.78	7,258.63
Class WA	6,204.78	5,598.37	7,397.17
Class WI	6,212.89	5,605.69	7,406.84
Class WI d	871.93	809.89	1,070.11
Shares outstanding			
Class A	19,814.7318	21,517.0033	22,296.7200
Class SA d	630.3134	627.7167	572.3646
Class SA-sek	123,059.2312	136,491.3955	155,925.9789
Class SI-sek	229,089.0303	447,035.1230	467,270.6150
Class WA	39,546.0563	45,773.2918	164,210.6100
Class WI	33,171.5150	42,495.6483	52,828.5701
Class WI d	7,939.6682	8,485.5771	7,800.0001

* Please refer to Note 13.

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2023	December 31, 2022	December 31, 2021
SVERIGE KORT RÄNTA			
Total Net Asset Value in SEK	8,814,618,425	8,096,112,470	15,684,560,693
NAV per share (class ccy)			
Class SA d	989.09	979.55	1,001.01
Class SA-sek	1,197.72	1,174.28	1,187.79
Class SI d	-	-	1,001.01
Class SI-sek	1,197.72	1,174.28	1,187.79
Class WA	1,201.68	1,177.80	1,190.65
Class WA d	992.44	982.55	1,003.44
Class WI	1,204.41	1,180.24	1,192.64
Class WI d	994.29	984.17	1,004.68
Shares outstanding			
Class SA d	65,962.4258	50,274.9494	48,642.8477
Class SA-sek	2,343,504.3307	1,622,111.0403	2,069,671.3039
Class SI d	-	-	132,232.8130
Class SI-sek	4,880,552.2326	5,138,249.0315	10,857,580.4336
Class WA	40,182.5826	45,206.2294	73,320.1733
Class WA d	5,670.8321	6,167.7093	6,167.7093
Class WI	10,804.8134	15,788.4697	15,251.8955
Class WI d	30,223.7852	30,891.7306	36,762.1784
SVERIGE RÄNTA			
Total Net Asset Value in SEK	9,306,540,706	9,685,832,493	10,332,497,644
NAV per share (class ccy)			
Class SA d	824.95	827.63	924.93
Class SA-sek	1,049.21	1,040.10	1,148.76
Class SI-sek	1,049.21	1,040.10	1,148.76
Class WA	1,060.50	1,049.61	1,155.57
Class WA d	834.03	835.30	930.44
Class WI	1,061.79	1,050.89	1,156.97
Class WI d	835.06	836.32	931.56
Shares outstanding			
Class SA d	8,882.7748	8,855.9253	7,037.3600
Class SA-sek	356,804.6749	325,244.1099	288,101.2158
Class SI-sek	6,091,202.4949	5,694,385.2292	5,699,848.1674
Class WA	1,642,820.9828	2,022,557.1906	1,828,605.1038
Class WA d	384,973.1817	380,516.4486	404,442.2742
Class WI	301,870.0325	772,898.0753	667,885.6925
Class WI d	179,714.9490	196,667.6820	198,760.9816
SVERIGE SMÅBOLAG			
Total Net Asset Value in SEK	4,183,402,039	3,970,071,241	5,177,137,910
NAV per share (class ccy)			
Class SA d	66.50	63.28	102.18
Class SA-sek	184.34	172.92	279.22
Class SI-sek	184.34	172.92	279.22
Class WA	189.82	177.31	283.88
Class WA-eur	7.512	7.447	12.908
Shares outstanding			
Class SA d	73,425.1088	73,269.9985	54,101.6317
Class SA-sek	6,392,905.9627	6,660,225.4126	6,537,636.6337
Class SI-sek	6,744,257.5901	6,702,176.6668	3,890,645.2793
Class WA	8,857,042.8923	8,968,497.4604	7,577,008.0946
Class WA-eur	852,181.1954	781,307.8956	821,128.7550
US HIGH YIELD BOND			
Total Net Asset Value in USD	-	-	46,467,321
NAV per share (class ccy)			
Class I	-	-	13.992
Class WA-eur h	-	-	11.229
Shares outstanding			
Class I	-	-	556,427.1595
Class WA-eur h	-	-	3,044,304.6272

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Statistics (continued)

	June 30, 2023	December 31, 2022	December 31, 2021
GLOBAL INDEX			
Total Net Asset Value in SEK	42,092,823,049	32,916,713,756	27,338,884,005
NAV per share (class ccy)			
Class I-dkk	1,124.62	995.64	-
Class I-eur	112.390	99.610	-
Class I-nok	1,270.85	1,013.27	-
Class SA-sek	2,994.20	2,507.22	2,690.69
Class SI-sek	2,994.20	2,507.22	2,690.69
Class WI	3,024.52	2,529.99	2,710.25
Shares outstanding			
Class I-dkk	74.4000	74.4000	-
Class I-eur	52,159.2849	100.0000	-
Class I-nok	17,904.5982	3,249.4035	-
Class SA-sek	1,978,432.4086	1,913,018.1834	2,094,320.6054
Class SI-sek	10,020,103.4499	9,773,616.2696	8,025,047.3252
Class WI	2,008,479.1614	1,427,669.8795	40,881.1967
GLOBAL INDEX RESTRICTED			
Total Net Asset Value in SEK	6,952,775,091	6,594,832,416	7,280,327,382
NAV per share (class ccy)			
Class SA d	170.57	146.09	175.48
Class SA-sek	293.88	244.39	273.68
Class SI d	-	146.09	175.48
Class SI-sek	293.88	244.39	273.68
Class WA	296.36	246.26	275.38
Class WA d	172.16	147.31	176.59
Class WI-eur d	11.084	9.759	-
Class WI	297.02	246.76	275.81
Class WI d	172.59	147.63	176.88
Class WI-eur	11.084	9.759	-
Shares outstanding			
Class SA d	512,679.6027	662,234.8775	564,559.7400
Class SA-sek	6,827,840.1089	11,231,797.7138	10,841,880.4438
Class SI d	-	178,104.2409	443,388.3400
Class SI-sek	13,783,375.0996	11,897,424.9696	11,886,430.0530
Class WA	4,415.7653	4,574.9418	56,430.1972
Class WA d	287,709.6772	348,936.6084	362,983.0372
Class WI-eur d	1,000.0000	1,000.0000	-
Class WI	1,853,642.0015	2,411,251.8262	2,148,089.1442
Class WI d	1,195,707.3691	1,164,215.7470	1,193,516.2562
Class WI-eur	1,000.0000	1,000.0000	-
SVERIGE BETA			
Total Net Asset Value in SEK	1,366,308,314	1,177,709,243	1,014,150,830
NAV per share (class ccy)			
Class SA d	183.09	179.10	254.75
Class SA-sek	338.35	305.30	398.64
Class SI-sek	338.35	305.30	398.64
Class WA	338.70	305.59	398.94
Class WA d	183.39	179.35	255.03
Class WI	339.48	306.23	399.61
Class WI d	183.85	179.73	255.43
Shares outstanding			
Class SA d	324,803.8573	256,886.9031	261,727.9179
Class SA-sek	2,058,198.2888	1,928,913.6419	995,384.5241
Class SI-sek	804,157.4755	834,895.4536	582,617.2324
Class WA	3,568.4871	2,966.9500	5,410.0214
Class WA d	8,132.2171	8,132.2171	9,527.9277
Class WI	463,832.2785	403,159.6319	265,083.0602
Class WI d	969,238.6413	901,813.7194	813,930.8678

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Aktiv Förmögenhetsförvaltning

Statement of Investments as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Denmark					
Jyske Bk 1.375% 18-07.09.23	30,000,000	SEK	29,837,700	29,808,300	0.58
Oeresund 0.25% 20-15.10.25	30,000,000	SEK	29,673,000	27,368,100	0.53
			59,510,700	57,176,400	1.11
Germany					
Dt Bahn Fin 0.478% 21-12.02.26	66,000,000	SEK	65,960,100	59,351,160	1.15
			65,960,100	59,351,160	1.15
Norway					
Telenor 1.125% 19-19.03.24	12,000,000	SEK	12,172,680	11,702,280	0.23
			12,172,680	11,702,280	0.23
Sweden					
Afry Frn 21-01.12.26	36,000,000	SEK	35,480,960	35,472,240	0.69
Danske 0.50% 20-16.12.26	64,000,000	SEK	57,518,640	56,820,480	1.10
Danske 1% 20-17.12.25	460,000,000	SEK	470,394,660	427,169,800	8.29
Electrolux 0.885% 19-19.11.24	10,000,000	SEK	10,000,000	9,482,700	0.18
Fabege Ab Frn 18-12.04.24	20,000,000	SEK	19,628,320	19,836,000	0.38
Fabege Ab Frn 21-02.02.26	26,000,000	SEK	24,103,300	24,677,640	0.48
Hexagon Ab 1.125% 19-26.11.24	14,000,000	SEK	13,647,480	13,249,180	0.26
Hmso Fstght 1.188% 21-02.12.26	50,000,000	SEK	50,000,000	44,060,500	0.86
Holmen Ab 0.73% 19-29.10.24	20,000,000	SEK	18,647,400	18,971,600	0.37
Humlegarden 2.63% 22-26.04.24	20,000,000	SEK	20,005,800	19,545,200	0.38
Husqvarna 1.0% 19-04.12.24	10,000,000	SEK	9,979,200	9,479,800	0.18
Investor 7.50% 03-04.04.33	38,000,000	SEK	60,342,860	45,805,960	0.89
Kinnevik Ab 1.058% 20-19.02.25	14,000,000	SEK	14,000,000	13,087,760	0.25
Landshypo 0.442% 1.02.27 Regs	50,000,000	SEK	49,202,000	43,996,000	0.86
Lansbk 1.245% 21-25.02.31	10,000,000	SEK	10,000,000	8,862,000	0.17
Nordea Hyp 0.50% 20-16.09.26	76,000,000	SEK	68,945,760	68,073,200	1.32
Nordea Hyp 1.0% 19-17.09.25	43,000,000	SEK	44,324,817	40,232,090	0.78
Rikshem 0.425% 21-07.10.24	39,000,000	SEK	38,672,400	36,766,470	0.71
Rikshem 4.51% 22-06.09.27	16,000,000	SEK	16,000,000	15,617,280	0.30
Sbab Bk Ab 3.873% 22-02.09.25	30,000,000	SEK	30,000,000	29,483,400	0.57
Scania 4.57% 23-17.01.25	20,000,000	SEK	20,000,000	19,846,600	0.38
Scbc 0.75% 20-09.06.32	210,000,000	SEK	210,040,627	157,911,600	3.07
Scbc 1.0% 19-12.06.30	126,000,000	SEK	122,773,640	103,248,180	2.01
Sparbk Sjuh 0.73% 21-12.02.26	26,000,000	SEK	26,000,000	23,242,960	0.45
Sparbnk Skn 0.58% 21-21.01.26	10,000,000	SEK	10,000,000	9,347,900	0.18
Stadshypo 0.50% 20-01.06.26	130,000,000	SEK	123,179,240	117,536,900	2.28
Stadshypo 2% 17-01.09.28	410,000,000	SEK	451,878,601	372,907,300	7.24
Sveaskog 0.71% 21-03.03.26	30,000,000	SEK	30,000,000	27,012,000	0.52
Sveaskog 1.125% 19-16.10.24	10,000,000	SEK	10,175,800	9,546,200	0.19
Swedavia Ab 1.21% 20-26.05.25	50,000,000	SEK	51,259,000	46,426,500	0.90
Sweden 0.75% 16-12.05.28	1,000,000	SEK	996,421	908,120	0.02
Sweden 1% 14-12.11.26	1,000,000	SEK	1,041,344	934,810	0.02
Sweden 2.5% 13-12.05.25	1,000,000	SEK	1,156,628	982,860	0.02
Sweden 3.5% 09-30.03.39	26,000,000	SEK	29,576,197	28,580,240	0.55
Swedish 0.75% 17-12.11.29 144A	1,000,000	SEK	1,064,866	886,890	0.02
Swedish Gov 0.50% 20-24.11.45	35,000,000	SEK	23,046,479	22,231,650	0.43
Vasakronan 0.73% 21-15.04.27	10,000,000	SEK	9,771,900	8,558,000	0.17

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Aktiv Förmögenhetsförvaltning

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Sweden (continued)					
Volvo Tsy 4.22% 22-24.11.27	16,000,000	SEK	16,000,000	15,772,800	0.31
Volvofinans 0.858% 20-20.11.25	6,000,000	SEK	6,000,000	5,457,840	0.11
			2,204,854,340	1,952,028,650	37.89
Total - Bonds			2,342,497,820	2,080,258,490	40.38
Shares					
Great Britain					
Astrazeneca Plc	66,500	SEK	47,174,864	103,341,000	2.00
			47,174,864	103,341,000	2.00
Sweden					
Aak Ab	455,000	SEK	78,159,517	92,365,000	1.79
Ab Sagax	2,000,000	SEK	61,663,787	52,100,000	1.01
Ab Sagax - B	224,000	SEK	53,537,392	48,048,000	0.93
Addnode Grp Rg-B	275,000	SEK	32,925,856	24,103,750	0.47
Addtech Rg-B	271,000	SEK	53,543,405	63,197,200	1.23
Akelius Resprop -D-	2,020,000	EUR	37,810,193	43,045,582	0.84
Assa Abloy Ab	635,000	SEK	137,929,300	165,036,500	3.20
Atlas Copco Rg-B	1,922,500	SEK	161,658,322	258,960,750	5.03
Beijer Ref-B Rg	570,000	SEK	87,470,200	78,432,000	1.52
Biotage Ab	286,000	SEK	41,262,008	38,209,600	0.74
Epiroc Rg-B	635,000	SEK	113,644,138	110,744,000	2.15
Eqst Rg	60,000	SEK	17,226,092	12,528,000	0.24
Essity Aktie- B	330,000	SEK	81,649,272	94,908,000	1.84
Fastighets Ab Balder /Reit	471,000	SEK	27,278,200	18,599,790	0.36
Fastighetsbolaget Ab /Pfd	745,000	SEK	20,651,064	17,731,000	0.34
Fastpartner-D Rg	585,000	SEK	49,879,187	30,069,000	0.58
Hexagon Rg-B	1,545,000	SEK	126,106,705	204,558,000	3.97
Indutrade Ab	284,000	SEK	47,881,619	68,955,200	1.34
Instalco Rg	785,000	SEK	37,375,298	42,350,750	0.82
Inv Rg-B	1,247,000	SEK	154,176,698	268,915,550	5.22
K2A Knaust /Pfd	125,000	SEK	38,339,509	24,062,500	0.47
Lifco Rg-B.	447,000	SEK	98,821,311	103,748,700	2.02
Nibe Industrie Rg-B	1,018,000	SEK	87,075,609	104,141,400	2.02
Nordnet Rg	345,000	SEK	52,443,838	49,990,500	0.97
Np3 Fastigheter /Pref	1,480,000	SEK	44,727,814	36,852,000	0.71
Np3 Fastigheter Ab /Reit	300,000	SEK	56,066,696	48,780,000	0.95
Sandvik Ab	623,000	SEK	105,875,371	131,266,100	2.55
Sectra Ab	164,000	SEK	28,077,727	29,421,600	0.57
Skandinav.Ensk.Banken -A-	1,223,000	SEK	122,147,250	146,515,400	2.85
Svenska Cellul.-B-	400,000	SEK	39,586,408	55,380,000	1.08
Swedbank Ab -A-	562,000	SEK	114,093,286	102,565,000	1.99
Thule Group Ab	57,500	SEK	16,407,113	18,227,500	0.35
Vitec Software Group Ab	120,000	SEK	49,719,780	65,820,000	1.28
Volvo -B-	630,000	SEK	104,384,755	141,088,500	2.74
			2,379,594,720	2,790,716,872	54.17

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Aktiv Förmögenhetsförvaltning

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Switzerland					
Abb Ltd Zuerich /Namen.	273,000	SEK	66,117,028	115,752,000	2.25
			66,117,028	115,752,000	2.25
Total - Shares			2,492,886,612	3,009,809,872	58.42
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			4,835,384,432	5,090,068,362	98.80
TOTAL INVESTMENT PORTFOLIO			4,835,384,432	5,090,068,362	98.80

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Aktiv Förmögenhetsförvaltning

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
Sweden	92.06	Mechanics, Machinery	22.62
Switzerland	2.25	Holding and Finance Companies	22.22
Great Britain	2.00	Banks and Financial Institutions	20.35
Germany	1.15	Real Estate Companies	7.53
Denmark	1.11	Pharmaceuticals and Cosmetics	5.86
Norway	0.23	Automobile Industry	3.43
	98.80	Electronics and Electrical Equipment	3.07
		Internet Software	2.32
		News Transmission	2.17
		Forest Products and Paper Industry	2.16
		Food and Distilleries	1.79
		Business Houses	1.52
		Transportation	1.43
		States, Provinces and Municipalities	1.06
		Biotechnology	0.74
		Consumer Goods	0.53
			98.80

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

China

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Bermuda Islands					
China Resources Gas Group Ltd	88,000	HKD	314,696	302,661	2.06
Digital China Hld Ltd	675,750	HKD	528,248	265,615	1.80
Nine Dragons Paper Hldgs Ltd	107,000	HKD	120,615	66,364	0.45
			963,559	634,640	4.31
Cayman Islands					
Akeso Rg	47,000	HKD	186,614	213,232	1.45
Alibaba Group Holding Ltd	116,000	HKD	2,379,402	1,202,809	8.17
Anta Sports Products Ltd	21,800	HKD	273,528	221,733	1.51
Asmpt Rg Shs	27,700	HKD	246,440	272,906	1.86
Baidu Rg-A	21,150	HKD	329,062	360,875	2.45
China Lesso Group Holdings Ltd	115,000	HKD	138,061	75,436	0.51
China Mengniu Dairy Co Ltd	34,000	HKD	140,733	128,436	0.87
China Resources Land	60,000	HKD	255,183	256,131	1.74
China State Constr Int Hld Ltd	252,000	HKD	230,528	288,153	1.96
Huazhu Grp Rg	44,200	HKD	185,563	170,351	1.15
Ke Hldg Rg-A	14,800	HKD	85,940	73,662	0.50
Kuaishou Tech Rg-B	17,500	HKD	183,464	119,707	0.81
Meituan	29,100	HKD	703,065	457,158	3.10
Netease Rg	29,900	HKD	583,684	583,819	3.97
Nio Inc	16,957	USD	696,236	159,226	1.08
Pdd Holdings Inc/Adr	6,298	USD	553,668	433,932	2.95
Sands China /lpo	51,600	HKD	166,492	176,482	1.20
Shenzhou Intl Group Ltd	8,900	HKD	117,913	85,356	0.58
Sun.King Tech	626,000	HKD	176,040	135,812	0.92
Tencent Holdings Ltd	33,700	HKD	1,290,604	1,433,013	9.73
Tiangong International Co Ltd	876,000	HKD	234,561	209,055	1.42
Trip Com Rg-S	13,242	HKD	333,259	458,985	3.12
Vinda Intl Hldg	45,000	HKD	119,505	112,101	0.76
Wuxi Biologics Rg	53,000	HKD	389,635	253,981	1.72
Yihai International Holdings	42,000	HKD	225,975	90,155	0.61
Zhongsheng Grp	21,000	HKD	112,940	80,668	0.55
Zto Express Cayman Inc /Adr	12,069	USD	338,184	304,380	2.07
			10,676,279	8,357,554	56.76
China					
Byd Company Limited -H-	9,500	HKD	331,650	303,580	2.06
China Merchants Bank -H-	128,000	HKD	549,802	584,801	3.97
China Oilfield Services -H-	114,000	HKD	83,408	117,843	0.80
China Tourism /H	10,200	HKD	232,729	138,112	0.94
Citic Securities -H- Shares	123,400	HKD	274,799	224,254	1.52
Cmcc Group Limited	183,000	HKD	128,755	95,753	0.65
Contemp	5,100	CNH	178,711	160,794	1.09
Focus Media Info Tech Co -A-	143,900	CNH	145,869	135,042	0.92
Ganfeng Li -H- Uni 144A/Regs	21,200	HKD	148,635	138,117	0.94
Guodian Nari Technology Co -A-	52,896	CNH	196,464	168,382	1.14
Hz Tiger	5,900	CNH	93,752	52,474	0.36
Jiangsu Expressway Co -H-	76,000	HKD	74,770	70,318	0.48
Luzhou Old Cellar Co Ltd -A-	10,400	CNH	367,853	300,347	2.04
Midea Group Co Ltd -A-	18,984	CNH	145,281	154,139	1.05
Petrochina Co Ltd -H-	334,000	HKD	164,727	230,600	1.57
Ping An Insur.(Grp)Co -H-	93,000	HKD	659,910	594,022	4.03
Shg Jin Jg	18,300	CNH	111,226	106,773	0.72
Sungrow Power Supply Co Ltd	4,900	CNH	82,058	78,753	0.53

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

China

Statement of Investments (continued) as at June 30, 2023

(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
China (continued)					
Sz Mindray	5,000	CNH	253,224	206,568	1.40
Yangtze Opt	44,000	HKD	75,295	67,046	0.46
Yantai -A-	21,400	CNH	99,943	74,109	0.50
Zhuzhou Csr Times Electric -H-	66,200	HKD	330,131	246,693	1.68
			4,728,992	4,248,520	28.85
Hong Kong					
China Resources Beer (Holdings)	40,000	HKD	325,800	264,171	1.79
Cn Eb Env Grp Rregistered Shs	564,074	HKD	462,383	222,439	1.51
H.K.Exchanges And Clearing Ltd	5,400	HKD	248,439	204,400	1.39
Hua Hong Semiconductor Ltd	25,000	HKD	169,525	81,517	0.55
Yuexiu Property --- Reg Shs	79,300	HKD	106,152	91,891	0.63
			1,312,299	864,418	5.87
Singapore					
Boc Aviation Pte Ltd	20,100	HKD	148,419	162,630	1.10
			148,419	162,630	1.10
United States of America					
Yum China Holdings Inc	1,900	HKD	103,040	107,271	0.73
			103,040	107,271	0.73
Total - Shares			17,932,588	14,375,033	97.62
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			17,932,588	14,375,033	97.62
TOTAL INVESTMENT PORTFOLIO			17,932,588	14,375,033	97.62

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

China

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
Cayman Islands	56.76	Internet Software	30.03
China	28.85	Leisure	6.92
Hong Kong	5.87	Holding and Finance Companies	6.62
Bermuda Islands	4.31	Mechanics, Machinery	6.48
Singapore	1.10	Electronic Semiconductor	5.39
United States of America	0.73	Banks and Financial Institutions	5.36
	97.62	Insurance	4.03
		Transportation	3.49
		Food and Distilleries	3.27
		Biotechnology	3.17
		Petrol	2.87
		Real Estate Companies	2.87
		Textile	2.09
		Mines, Heavy Industries	2.07
		Tobacco and Spirits	2.04
		Forest Products and Paper Industry	1.96
		Construction, Building Materials	1.96
		Pharmaceuticals and Cosmetics	1.76
		Automobile Industry	1.63
		Non-Ferrous Metals	0.94
		Office Equipment, Computers	0.92
		Consumer Goods	0.76
		Public Services	0.53
		Photography and Optics	0.46
			97.62

DANSKE INVEST SICAV

Danish Bond

Statement of Investments as at June 30, 2023

(expressed in DKK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Denmark					
Brf 1.5% 15-01.10.47	260,459	DKK	245,288	205,723	0.31
Brf Frn 05-1.10.38 Oa	7,227,321	DKK	7,140,526	7,575,787	11.38
Brfkredit Frn 05-1.10.38 154B	2,285,448	DKK	2,232,883	2,397,316	3.60
Denmark 0.5% 18-15.11.29 Regs	10,000,000	DKK	10,857,200	8,718,650	13.09
Denmark 1.5 % 12-15.11.23	1,500,000	DKK	1,487,535	1,489,695	2.24
Dlr Kredit 0.50% 20-01.10.43	1	DKK	-	-	-
Dlr Kredit 4.0% 22-01.10.53	1,470,329	DKK	1,464,814	1,389,930	2.09
Kommrtdt 2% 15-01.10.47	39,259	DKK	36,881	31,964	0.05
Nordea Kred 0.5% 19-01.10.40	12,429,266	DKK	12,125,673	9,568,024	14.37
Nordea Kred 1.50% 17-01.10.40	1,347,832	DKK	1,387,930	1,140,173	1.71
Nordea Kred 4.0% 22-01.10.53	3,951,172	DKK	3,806,726	3,747,616	5.63
Nordea Kredit 2.5% 12-1.10.34	860,560	DKK	848,587	819,432	1.23
Nordea Kredit 6% 07-1.10.41	67,549	DKK	65,887	76,160	0.11
Nordea Kredit 6% 07-1.10.41	4,219	DKK	4,020	4,805	0.01
Nykred.Realkr.Frn 05-1.10.38	2,848,510	DKK	2,906,112	2,985,406	4.48
Nykred.Realt.Frn 05-38 33D Cf	1,952,295	DKK	1,938,456	2,045,609	3.07
Nykredit Frn 04-1.07.38 S.33D	6,851,996	DKK	6,676,082	7,209,382	10.83
Nykredit Frn 15-01.07.26	0	DKK	-	-	-
Nykredit Frn 20-01.07.30	1,661,601	DKK	1,589,487	1,512,052	2.27
Nykredit Realkdt 1.5% 15-01.10.37	496,969	DKK	441,556	430,417	0.65
Nykredit Realkdt 2% 15-01.10.47	709,980	DKK	676,434	588,160	0.88
Nykredit Rlkdt 2.5% 14-01.07.47	4,125	DKK	4,120	3,504	0.01
Realkrdt 0.50% 19-01.10.40	2	DKK	2	1	-
Realkrdt 1.0% 20-01.10.53	3,467,520	DKK	3,445,848	2,088,959	3.14
Realkrdt 3.0% 22-01.10.53	997,706	DKK	966,029	828,508	1.24
Realkrdt 3.5% 12-01.10.44	183,670	DKK	184,572	180,732	0.27
Realkrdt 4% 07-01.10.31	90,189	DKK	93,977	90,922	0.14
Realkredit 4% 05-1.10.28	2,276	DKK	2,403	2,283	-
Realkredit Dan.Frn 05-01.10.38	4,231,681	DKK	4,452,510	4,437,853	6.67
Realkredit Dk.6% 93-1.10.26 A	11,999	DKK	12,368	12,215	0.02
Realkredit Frn 05-1.10.38 Oa	2,937,646	DKK	2,890,167	3,091,937	4.64
Totalkred Frn04-1.10.38/30Ccf	584,976	DKK	611,885	615,648	0.92
Totalkredit 6% 93-1.4.24 S111	1,195	DKK	1,187	1,201	-
			68,597,145	63,290,064	95.05
Total - Bonds			68,597,145	63,290,064	95.05
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			68,597,145	63,290,064	95.05
Transferable securities and money market instruments dealt on other regulatory market					
Bonds					
Denmark					
Dlr Kredit 5.0% 22-01.10.53	1,700,000	DKK	1,672,290	1,666,328	2.50
			1,672,290	1,666,328	2.50
Total - Bonds			1,672,290	1,666,328	2.50
Total - Transferable securities and money market instruments dealt on other regulatory market			1,672,290	1,666,328	2.50
TOTAL INVESTMENT PORTFOLIO			70,269,435	64,956,392	97.55

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Danish Bond

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
Denmark	97.55	Mortgage and Funding Institutions	82.17
	97.55	States, Provinces and Municipalities	15.38
			97.55

DANSKE INVEST SICAV

Danish Mortgage Bond

Statement of Investments as at June 30, 2023

(expressed in DKK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Denmark					
Brf 0.5% 19-01.10.40	94,946,933	DKK	90,993,998	73,970,972	5.49
Brf 1.5% 15-01.10.47	3,861,483	DKK	3,586,509	3,049,973	0.23
Brf Frn 05-1.10.38 Oa	9,533,232	DKK	9,863,241	9,992,876	0.74
Danmks Ski 1% 21-01.01.30	50,000,000	DKK	39,255,000	41,646,000	3.09
Danmks Ski Frn 21-01.01.29	25,300,000	DKK	24,794,000	24,947,875	1.85
Dansk Ldb Realkr.4%03-1.10.35	64,196	DKK	67,101	63,691	-
Dlr Kredit 0.50% 20-01.10.43	0	DKK	-	-	-
Dlr Kredit 1.5% 15-01.10.37	6,209,782	DKK	6,103,144	5,473,954	0.41
Dlr Kredit 1.5% 17-01.10.40	8,087,551	DKK	7,975,119	6,912,308	0.51
Dlr Kredit 3% 14-01.10.47	442,258	DKK	446,238	415,779	0.03
Dlr Kredit 4.0% 22-01.10.43	10,822,447	DKK	10,516,237	10,339,820	0.77
Dlr Kredit 4.0% 22-01.10.53	22,605,707	DKK	22,520,936	21,369,604	1.59
Jyske Realk 1.0% 20-01.10.53	72,350,285	DKK	67,355,688	43,989,118	3.26
Jyske Realk 1.50% 21-01.10.53	12,462,819	DKK	12,312,019	8,320,241	0.62
Jyske Realk 2.0% 21-01.10.53	54,808,582	DKK	46,032,228	40,514,449	3.01
Jyske Realk 4.0% 22-01.10.53	13,893,173	DKK	13,757,714	13,020,139	0.97
Jyske Realk 5.0% 22-01.10.56	14,879,084	DKK	14,934,880	14,419,916	1.07
Jyske Realk 5.0% 22-01.10.56	2,979,552	DKK	2,981,638	2,914,896	0.22
Kommkrdt 0.50% 19-19.06.39	4,334,170	DKK	4,269,677	2,848,408	0.21
Kommkrdt 1.5% 15-01.10.37	3,841	DKK	3,559	3,838	-
Kommkrdt 2% 03-15.11.28	25,000,000	DKK	28,807,500	23,663,750	1.76
Kommkrdt 2% 15-01.10.47	191,100	DKK	188,557	155,590	0.01
Kommunekr.3% 05-28 209S A2028	9,685	DKK	8,644	9,606	-
Kommunekr.3%05-33 S210 A2033	25,106	DKK	22,935	24,807	-
Nykredit Realkdt 2% 17-01.07.49	5,004,798	DKK	4,929,726	3,919,162	0.29
Nordea Bank Frn 05-01.10.38 Oa	3,491,280	DKK	3,667,589	3,669,695	0.27
Nordea Kred 0% 20-01.10.43	5,724,991	DKK	5,392,942	4,082,938	0.30
Nordea Kred 0.5% 19-01.10.40	134,524,463	DKK	131,451,504	103,556,663	7.68
Nordea Kred 0.50% 20-01.10.53	0	DKK	-	-	-
Nordea Kred 1% 19-01.10.50	0	DKK	-	-	-
Nordea Kred 3.0% 22-01.10.53	14,000,000	DKK	13,457,500	11,624,844	0.86
Nordea Kred 3.0% 22-01.10.53	12,236,027	DKK	11,862,828	10,837,008	0.80
Nordea Kred 4% 11-01.10.44	232	DKK	230	234	-
Nordea Kred 4.0% 22-01.10.43	11,898,998	DKK	11,491,160	11,407,403	0.85
Nordea Kred 4.0% 22-01.10.53	31,000,000	DKK	28,620,000	28,331,985	2.10
Nordea Kred 5.0% 22-01.10.53	14,993,529	DKK	14,841,529	14,665,770	1.09
Nordea Kred Frn 07-01.10.41	2,026,069	DKK	1,990,612	2,128,241	0.16
Nordea Kred.4% 03-1.10.35	8,031	DKK	8,376	8,040	-
Nordea Kredit 2.5% 12-1.10.34	13,806,401	DKK	14,318,791	13,146,552	0.98
Nordea Kredit 4% 03-1.10.25	68,548	DKK	72,210	68,862	0.01
Nykred.Frn04-1.10.38 43D Cf 0A	782,073	DKK	822,507	821,329	0.06
Nykred.Realkr.Frn 05-1.10.38	24,277,709	DKK	24,669,296	25,444,472	1.89
Nykredit 1% 19-01.10.50	1	DKK	1	-	-
Nykredit 1.0% 20-01.10.43	1	DKK	1	1	-
Nykredit 1.50% 21-01.10.53	92,747,602	DKK	90,243,417	61,828,797	4.59
Nykredit 2.0% 21-01.10.53	165,288,269	DKK	166,340,127	122,272,162	9.07
Nykredit 3.0% 22-01.10.53	1,968,026	DKK	1,897,740	1,638,986	0.12
Nykredit 4% 09-1.10.26	46,746	DKK	49,469	47,076	-
Nykredit 4.0% 22-01.10.43	4,955,347	DKK	4,786,866	4,725,568	0.35
Nykredit 5.0% 22-01.10.43	11,903,496	DKK	11,894,569	11,788,866	0.88
Nykredit 7% 08-1.10.41 S.1E	100	DKK	99	110	-
Nykredit Frn 15-01.07.26	8,862,132	DKK	9,116,014	9,190,562	0.68
Nykredit Frn 20-01.07.30	11,885,454	DKK	11,356,583	10,815,727	0.80
Nykredit Frn 21-01.07.27	4,911,664	DKK	4,499,084	4,553,819	0.34

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Danish Mortgage Bond

Statement of Investments (continued) as at June 30, 2023

(expressed in DKK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Denmark (continued)					
Nykredit Realkdt 1% 19-01.10.50	41,939,074	DKK	40,705,862	30,380,498	2.25
Nykredit Realkdt 1.5% 15-01.10.37	2,710,737	DKK	2,408,490	2,347,729	0.17
Nykredit Realkdt 1.5% 17-01.04.40	7,666,585	DKK	7,382,921	6,474,454	0.48
Nykredit Realkdt 2% 15-01.10.47	4,908,360	DKK	4,621,757	4,066,173	0.30
Nykredit Realkdt 2% 17-01.07.49	1,790,448	DKK	1,738,717	1,438,659	0.11
Nykredit Realkdt 3% 12-01.07.44	76,495	DKK	74,973	71,237	0.01
Nykredit Realkrdt 1.5% 19-01.10.49	6,333,484	DKK	6,229,764	4,856,199	0.36
Nykredit Realkredit 4% 05-1.10.35	322,185	DKK	316,948	340,761	0.03
Nykredit Realkredit 4% 11-01.04.42	416,757	DKK	405,385	402,483	0.03
Nykredit Realkredit 6% 99-1.10.31	56,953	DKK	58,907	60,443	-
Nykredit Rlkdt 2.5% 14-01.07.47	107,332	DKK	106,771	91,175	0.01
Realkr.Danm.4% 05-38 S.Ioh Oa	2,136	DKK	2,224	2,136	-
Realkrdt 0.0% 19-01.10.40	39,565,962	DKK	38,252,372	29,694,373	2.20
Realkrdt 0.0% 21-01.10.43	11,961,018	DKK	8,967,846	8,537,404	0.63
Realkrdt 1.0% 21-01.10.43	9,193,777	DKK	8,981,861	7,204,087	0.53
Realkrdt 1.5% 15-01.10.47	6,984,039	DKK	6,762,108	5,519,758	0.41
Realkrdt 1.50% 21-01.10.53	93,532,449	DKK	89,893,550	61,938,591	4.60
Realkrdt 2% 12-01.10.29	108,695	DKK	110,394	105,195	0.01
Realkrdt 2.0% 21-01.10.53	4,975,759	DKK	4,957,100	3,679,718	0.27
Realkrdt 3% 14-01.10.47	1,274,076	DKK	1,317,713	1,188,161	0.09
Realkrdt 3.0% 22-01.10.53	69,340,549	DKK	66,961,644	57,581,293	4.27
Realkrdt 3.0% 22-01.10.53	14,738,100	DKK	12,797,829	13,015,806	0.97
Realkrdt 4% 11-01.10.44	418	DKK	416	419	-
Realkrdt 4% 22-01.10.43	9,919,325	DKK	9,582,068	9,518,952	0.71
Realkrdt 4.0% 22-01.10.53	43,762,265	DKK	43,505,066	41,062,089	3.05
Realkrdt 4.0% 22-01.10.53	6,988,363	DKK	6,614,492	6,390,550	0.47
Realkrdt 5.0% 22-01.10.53	14,868,731	DKK	14,672,475	14,642,429	1.09
Realkrdt Frn 07-01.01.41	2,232,991	DKK	2,190,632	2,337,763	0.17
Realkrdt Frn 07-01.10.39	13,009,881	DKK	12,938,326	10,911,348	0.81
Realkrdt Frn 07-01.10.39	21,854,682	DKK	21,636,135	20,904,200	1.55
Realkrdt Frn 07-1.1.41	12,392,626	DKK	12,184,466	12,976,182	0.96
Realkredit 4% 03-1.10.35	4,325	DKK	4,370	4,324	-
Realkredit 5% 02-01.04.25	1,933	DKK	2,051	1,946	-
Realkredit Dan.Frn 05-01.10.38	12,070,714	DKK	12,710,332	12,658,812	0.94
Realkredit Dk 5% 06-01.10.28	22,220	DKK	24,197	22,519	-
Realkredit Frn 05-1.10.38 Oa	3,708,346	DKK	3,875,055	3,903,116	0.29
Totalkredit Frn 05-1.10.38 30C	9,900,809	DKK	10,477,036	10,410,998	0.77
			1,428,049,585	1,193,384,462	88.55
Finland					
Nib 0.375% 19-01.07.39	60,000,000	DKK	59,540,400	37,157,460	2.76
			59,540,400	37,157,460	2.76
Luxembourg					
Eib 0.0% 19-14.11.31	29,600,000	DKK	29,972,960	22,712,328	1.69
			29,972,960	22,712,328	1.69
United States of America					
Intl Bk Rec 0.20% 19-15.11.39	140,000,000	DKK	137,882,000	85,273,346	6.33
			137,882,000	85,273,346	6.33
Total - Bonds			1,655,444,945	1,338,527,596	99.33
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			1,655,444,945	1,338,527,596	99.33

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Danish Mortgage Bond

Statement of Investments (continued) as at June 30, 2023

(expressed in DKK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities and money market instruments dealt on other regulatory market					
Bonds					
Denmark					
Dlr Kredit 5.0% 22-01.10.53	12,300,000	DKK	12,099,510	12,056,374	0.89
			12,099,510	12,056,374	0.89
Total - Bonds			12,099,510	12,056,374	0.89
Total - Transferable securities and money market instruments dealt on other regulatory market			12,099,510	12,056,374	0.89
TOTAL INVESTMENT PORTFOLIO			1,667,544,455	1,350,583,970	100.22

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Danish Mortgage Bond

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
Denmark	89.44	Mortgage and Funding Institutions	87.46
United States of America	6.33	Supranational	10.78
Finland	2.76	States, Provinces and Municipalities	1.98
Luxembourg	1.69		
	100.22		100.22

DANSKE INVEST SICAV

Denmark Focus

Statement of Investments as at June 30, 2023

(expressed in DKK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Denmark					
A.P. Moeller - Maersk A/S -A-	109	DKK	1,341,092	1,309,090	0.55
A.P. Moeller - Maersk A/S -B-	547	DKK	8,219,161	6,651,520	2.82
Alm. Brand / Reg. Shs	783,656	DKK	8,336,740	8,392,956	3.56
Ambu A/S	19,525	DKK	1,427,446	2,130,177	0.90
Carlsberg As -B-	6,206	DKK	5,592,695	6,761,437	2.87
Christian Hansen Holding A/S	14,438	DKK	7,004,143	6,858,050	2.91
Coloplast -B-	5,531	DKK	4,826,757	4,654,890	1.97
Danske Bank As	99,315	DKK	13,145,806	16,317,454	6.92
Dfds A/S	30,546	DKK	8,521,100	7,593,736	3.22
Dsv Bearer And/Or Reg Shs	9,093	DKK	9,821,688	12,962,071	5.49
Filsmidth & Co. A/S -B-	34,469	DKK	8,831,971	11,402,345	4.83
Genmab A/S	3,123	DKK	7,037,514	7,976,142	3.38
Gn Great Nordic Ltd	57,309	DKK	9,780,283	9,690,952	4.11
Gubra A/S	21,990	DKK	2,415,528	2,077,615	0.88
Huscompagniet Rg	87,461	DKK	4,394,477	4,976,531	2.11
Iss A/S	86,797	DKK	11,741,642	12,477,069	5.29
Matas A/S	30,539	DKK	2,519,408	2,892,043	1.23
Netcompany Group A/S	4,675	DKK	1,869,843	1,315,545	0.56
Nilfisk Holding A/S	9,923	DKK	1,552,830	1,232,437	0.52
Nkt Holding (Dkk20)	31,425	DKK	9,841,195	12,953,385	5.49
Nnit A/S	45,836	DKK	3,238,970	3,501,870	1.48
Novo Nordisk A/S -B-	17,249	DKK	9,424,435	18,446,081	7.82
Novozymes Shs-B-	3,274	DKK	1,130,586	1,040,477	0.44
Orsted	18,701	DKK	11,985,714	12,200,533	5.17
Royal Unibrew A/S	17,578	DKK	8,848,528	10,817,501	4.58
Simcorp A/S	8,197	DKK	5,139,337	5,934,628	2.52
Solar A/S -B-	8,934	DKK	6,207,755	4,520,604	1.91
Sydbank A/S	13,594	DKK	3,242,249	4,298,423	1.82
Tryg A/S	45,569	DKK	7,053,554	6,707,757	2.84
Vestas Wind Br/Rg	49,868	DKK	9,556,578	9,090,936	3.85
William Demant Holding A/S	18,636	DKK	3,939,304	5,318,714	2.25
Zealand Pharma A/S	5,707	DKK	1,297,105	1,347,994	0.57
			199,285,434	223,850,963	94.86
Finland					
Nordea Bank Abp	68,497	SEK	4,396,538	5,030,725	2.13
			4,396,538	5,030,725	2.13
Total - Shares			203,681,972	228,881,688	96.99
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			203,681,972	228,881,688	96.99
TOTAL INVESTMENT PORTFOLIO			203,681,972	228,881,688	96.99

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Denmark Focus

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
Denmark	94.86	Pharmaceuticals and Cosmetics	14.17
Finland	2.13	Transportation	12.08
	96.99	Banks and Financial Institutions	10.87
		Public Services	9.02
		Biotechnology	7.74
		Tobacco and Spirits	7.45
		Insurance	6.40
		Electronics and Electrical Equipment	5.49
		Other Services	5.29
		Construction, Building Materials	4.83
		Internet Software	4.56
		News Transmission	4.11
		Real Estate Companies	2.11
		Business Houses	1.91
		Consumer Goods	0.52
		Chemicals	0.44
			96.99

DANSKE INVEST SICAV

Emerging Markets Sustainable Future

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Brazil					
Aeris Industria Rg	1,517,524	BRL	394,382	359,370	0.37
Bco Bradesco Sa /Pref.	766,967	BRL	2,110,278	2,349,540	2.42
Cia Brasil Rg	1,023,046	BRL	2,118,183	972,960	1.00
Hypermarcas Sa	134,588	BRL	1,076,442	1,141,791	1.18
Rumo Sa	380,885	BRL	1,370,071	1,578,116	1.63
			7,069,356	6,401,777	6.60
British Virgin Islands					
Xinyi Energy Hdgs Limited	7,960,974	HKD	2,500,822	2,383,813	2.46
			2,500,822	2,383,813	2.46
Cayman Islands					
Arco Platform Limited	71,800	USD	647,275	792,786	0.82
China	2,067,359	HKD	2,186,669	1,485,707	1.53
China Medical System Holdings	824,466	HKD	1,109,297	1,233,411	1.27
China Mengniu Dairy Co Ltd	269,020	HKD	1,026,493	935,065	0.97
China Resources Land	183,230	HKD	732,760	719,711	0.74
Li Auto Inc -A- Shs	170,153	HKD	1,884,812	2,717,342	2.80
Xinyi Solar Holdings Shs	1,807,413	HKD	1,901,188	1,933,488	1.99
			9,488,494	9,817,510	10.12
Chile					
Enel Chile Sa	24,172,539	CLP	1,047,215	1,465,419	1.51
			1,047,215	1,465,419	1.51
China					
Contemp	115,060	CNH	3,596,692	3,337,900	3.44
Ganfeng Li -H- Uni 144A /Regs	304,771	HKD	2,318,749	1,826,985	1.88
Guodian Nari Technology Co -A-	878,328	CNH	2,706,916	2,572,650	2.65
Sungrow Power Supply Co Ltd	120,854	CNH	1,911,661	1,787,242	1.84
Sz Inovance	87,700	CNH	691,236	714,026	0.74
			11,225,254	10,238,803	10.55
Cyprus					
Global Ports Inv /Gdr	33,082	USD	111,027	-	-
			111,027	-	-
Egypt					
Cairo Investment & Real Estate Dev	1,120,000	EGP	646,940	346,825	0.36
			646,940	346,825	0.36
Great Britain					
Tbc Bank Group Plc	43,545	GBP	908,586	1,263,840	1.30
			908,586	1,263,840	1.30
Greece					
Mytilineos Rg Registered Shs	29,135	EUR	587,147	950,966	0.98
Terna Energy Sa	71,850	EUR	1,391,297	1,454,244	1.50
			1,978,444	2,405,210	2.48
Hong Kong					
Aia Group Ltd	95,302	HKD	943,113	888,003	0.92

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Sustainable Future

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Hong Kong (continued)					
Cspc Pharmaceut --- Shs	2,388,582	HKD	2,657,250	1,915,696	1.97
Link Reit --- Units	104,884	HKD	690,628	536,984	0.55
			4,290,991	3,340,683	3.44
India					
Bandhan Bank Ltd	476,876	INR	1,262,255	1,253,233	1.29
Bharti Airtel Ltd/Demat	204,880	INR	1,722,024	2,003,758	2.06
Cipla Ltd /Demat.	71,061	INR	751,459	808,647	0.84
Dr Reddy S Laboratories /Demat	14,681	INR	755,770	847,218	0.87
Housing Devt Fin Corp	125,843	INR	3,902,127	3,973,464	4.10
Tata Consultancy Serv/Demat.	39,252	INR	1,544,818	1,448,521	1.49
Tata Consumer Registered Shs	114,175	INR	769,286	1,102,242	1.14
			10,707,739	11,437,083	11.79
Indonesia					
Pt Bank Central Asia Tbk	2,325,300	IDR	1,276,742	1,302,470	1.34
Pt Bank Rakyat Indonesia	5,070,565	IDR	1,524,225	1,683,930	1.74
Telkom Rg-B	10,808,542	IDR	2,632,457	2,646,641	2.72
			5,433,424	5,633,041	5.80
Jersey					
Integr Diagnost Rg	1,045,600	USD	1,083,172	452,183	0.47
			1,083,172	452,183	0.47
Kazakhstan					
Halyk Bank /Sgdr	90,112	USD	1,020,286	1,172,418	1.21
			1,020,286	1,172,418	1.21
Malaysia					
My E.G.Services Berhad	4,928,700	MYR	918,130	727,938	0.75
			918,130	727,938	0.75
Mexico					
Banco Actinver 14 Cert Bursa	307,144	MXN	925,596	1,058,962	1.09
Banco Del Bajio Sa	449,286	MXN	1,231,088	1,273,103	1.31
Db Mex Reit S.11	1,123,974	MXN	1,385,664	1,517,804	1.56
Grupo Fin Banorte -O-	281,491	MXN	2,189,443	2,150,244	2.22
			5,731,791	6,000,113	6.18
Nigeria					
Nestle Foods Nigeria Plc	91,030	NGN	310,268	138,727	0.14
Stanbic Ibtc Holdings Plc Shs	2,607,610	NGN	235,327	168,017	0.18
			545,595	306,744	0.32
Poland					
Powszechny Zaklad Ubezpieczen	135,488	PLN	1,076,293	1,214,193	1.25
			1,076,293	1,214,193	1.25
Saudi Arabia					
Leejam Sports Rg	35,080	SAR	873,772	1,110,223	1.14
			873,772	1,110,223	1.14
Slovenia					
Nova Lubl /Gdr	64,085	EUR	771,539	945,254	0.97
			771,539	945,254	0.97

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Sustainable Future

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
South Africa					
Absa Group Limited	254,089	ZAR	2,726,181	2,071,323	2.14
Vodacom	255,742	ZAR	1,723,458	1,449,588	1.49
			4,449,639	3,520,911	3.63
South Korea					
Coway Reg Shs	23,081	KRW	957,911	707,511	0.73
Doosan Bobcat Inc.	37,847	KRW	1,016,637	1,549,491	1.60
Hana Financial Group Inc	98,075	KRW	3,202,616	2,681,414	2.76
Samsung Sdi Co Ltd	5,209	KRW	2,687,447	2,430,525	2.50
			7,864,611	7,368,941	7.59
Taiwan					
Asustek Computer Inc	131,177	TWD	1,147,042	1,219,472	1.26
Delta Electronic Industrial	201,000	TWD	1,855,885	2,046,816	2.11
Media Tek Incorporation	157,000	TWD	3,504,913	3,192,873	3.29
Taiwan Semicond.Manufact	430,657	TWD	6,725,504	7,332,423	7.55
			13,233,344	13,791,584	14.21
Thailand					
Adv.Info Serv.Pub./For.Rg	264,134	THB	1,432,690	1,472,548	1.52
			1,432,690	1,472,548	1.52
The Netherlands					
Yandex Nv -A-	10,141	USD	510,317	-	-
			510,317	-	-
Turkey					
Bim Birlesik Magazalar As	86,958	TRY	578,557	523,615	0.54
			578,557	523,615	0.54
Total - Shares			95,498,028	93,340,669	96.19
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			95,498,028	93,340,669	96.19
Other Transferable securities					
Shares					
Great Britain					
Nmc Health Plc*	15,750	GBP	182,948	-	-
			182,948	-	-
Philippines					
Pnb Holdings Corporation (Phc)	184,030	PHP	132,864	-	-
			132,864	-	-
Zambia					
Stand Chart Zambia	172,694	ZMW	32,664	14,054	0.01
			32,664	14,054	0.01
Total - Shares			348,476	14,054	0.01
Total - Other Transferable securities			348,476	14,054	0.01
TOTAL INVESTMENT PORTFOLIO			95,846,504	93,354,723	96.20

* Please refer to Note 2.

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Sustainable Future

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

Geographical breakdown	%	Economic breakdown	%
Taiwan	14.21	Banks and Financial Institutions	18.60
India	11.79	Electronic Semiconductor	10.05
China	10.55	Holding and Finance Companies	9.53
Cayman Islands	10.12	Mechanics, Machinery	8.43
South Korea	7.59	Electronics and Electrical Equipment	8.12
Brazil	6.60	News Transmission	7.79
Mexico	6.18	Public Services	6.17
Indonesia	5.80	Pharmaceuticals and Cosmetics	4.95
South Africa	3.63	Automobile Industry	2.80
Hong Kong	3.44	Food and Distilleries	2.79
Greece	2.48	Insurance	2.17
British Virgin Islands	2.46	Healthcare Education and Social Services	2.00
Thailand	1.52	Non-Ferrous Metals	1.88
Chile	1.51	Real Estate Companies	1.65
Great Britain	1.30	Transportation	1.63
Poland	1.25	Internet Software	1.57
Kazakhstan	1.21	Other Services	1.51
Saudi Arabia	1.14	Office Equipment, Computers	1.26
Slovenia	0.97	Consumer Goods	1.18
Malaysia	0.75	Leisure	1.14
Turkey	0.54	Mines, Heavy Industries	0.98
Jersey	0.47		96.20
Egypt	0.36		
Nigeria	0.32		
Zambia	0.01		
	96.20		

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Albania					
Albania 3.5% 18-09.10.25 Regs	300,000	EUR	265,234	312,583	0.14
Rep Of Albn 3.50% 21-23.11.31	1,222,000	EUR	1,358,316	1,105,598	0.50
Rep Of Albn 5.90% 23-09.06.28	700,000	EUR	741,263	746,135	0.34
			2,364,813	2,164,316	0.98
Angola					
Angola 9.375% 18-08.05.48	422,000	USD	409,590	333,380	0.15
Angola Rep 8% 19-26.11.29	300,000	USD	261,900	253,905	0.12
Angola Rep 8.75% 22-14.04.32	642,000	USD	611,006	539,120	0.25
Angola Rep 9.125% 19-26.11.49	2,015,000	USD	1,716,559	1,551,550	0.70
			2,999,055	2,677,955	1.22
Argentina					
Argent 0.125% 9.7.41 /Pool St-Up	1,311,100	USD	567,842	420,125	0.19
Argent 1% 20-09.07.29 /Pool	363,436	USD	188,087	117,646	0.05
Argent St-Up 09.07.30 /Pool	2,485,502	USD	1,084,279	825,351	0.38
Argent St-Up 09.07.35/Pool	1,623,411	USD	590,665	484,623	0.22
Argent St-Up 20-9.7.46 /Pool	1,122,000	USD	483,862	336,604	0.15
Argentina St-Up 09.01.38	736,269	USD	340,514	259,562	0.12
Buenos Aires 3.9% 01.09.37/Pool Regs	1,006,180	USD	689,493	382,348	0.17
Prov Buenos 2.8499% 21-1.9.37	19,460	EUR	20,907	6,798	-
Prov Ent St Up 8.8.28/Pool Regs	1,436,860	USD	989,326	914,561	0.42
Prov Rioja St-Up24.2.25/Pool	212,458	USD	152,814	111,540	0.05
Prv Rio 7.75%7.12.25/Pool R	460,531	USD	298,669	240,462	0.11
			5,406,458	4,099,620	1.86
Armenia					
Armenia 3.60% 21-02.02.31	1,129,000	USD	1,064,922	883,442	0.40
Armenia 3.95% 19-26.09.29	300,000	USD	248,511	248,424	0.11
Armenia 7.15% 15-26.03.25	250,000	USD	252,847	252,408	0.12
			1,566,280	1,384,274	0.63
Azerbaijan					
St Oil 6.95% 15-18.03.30 Regs	300,000	USD	310,908	308,832	0.14
			310,908	308,832	0.14
Bahrain					
Bahrain 6% 14-19.09.44	257,000	USD	262,666	203,994	0.09
Bahrain 6.25% 21-25.01.51	1,342,000	USD	1,238,121	1,055,078	0.48
Bahrain 7.75% 23-18.04.35	400,000	USD	400,000	404,872	0.18
Cbb Intern 6.25%14.11.24	300,000	USD	306,750	299,244	0.14
Cbb Intl Su 6.25% 23-18.10.30	200,000	USD	200,000	201,000	0.09
			2,407,537	2,164,188	0.98
Benin					
Benin 4.95% 21-22.01.35 /Pool	237,000	EUR	239,529	181,721	0.08
Benin 6.875% 19.1.52 /Pool	842,000	EUR	977,288	646,012	0.30
			1,216,817	827,733	0.38
Bermuda Islands					
Bermuda 3.375% 20-20.08.50	561,000	USD	559,424	384,285	0.17
			559,424	384,285	0.17

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2023

(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Brazil					
Banbra 3.25% 21-30.9.26	483,000	USD	483,000	445,478	0.20
Banbra 6.25% 23-18.04.30	700,000	USD	690,284	695,800	0.32
Brazil 4.75% 19-14.01.50	1,100,000	USD	1,071,851	807,753	0.37
Brazil 5.625% 16-21.02.47	329,000	USD	356,778	276,364	0.12
Brazil 6.0% 23-20.10.33	1,200,000	USD	1,186,188	1,186,027	0.54
Mc Brazil D 7.25% 30.6.31/P	1,100,000	USD	864,189	717,508	0.32
			4,652,290	4,128,930	1.87
Bulgaria					
Bgaria-Flir 4.50% 23-27.01.33	800,000	EUR	845,239	863,091	0.39
			845,239	863,091	0.39
Burundi					
Esafrb 4.125% 21-30.06.28	561,000	USD	561,825	439,454	0.20
Esafrb 4.875% 19-23.5.24 Regs	1,634,000	USD	1,651,628	1,568,329	0.71
			2,213,453	2,007,783	0.91
Cayman Islands					
Gaci First 4.75% 23-14.02.30	1,100,000	USD	1,088,395	1,078,616	0.49
Gaci First 4.875% 23-14.02.35	750,000	USD	733,088	716,250	0.33
Gaci First 5.0% 22-13.10.27	600,000	USD	594,414	596,574	0.27
Gaci First 5.125% 23-14.02.53	550,000	USD	513,073	492,938	0.22
Icd Funding 3.223% 20-28.04.26	1,022,000	USD	1,022,593	953,219	0.43
Ksa Sukuk L 4.274% 23-22.05.29	1,000,000	USD	1,000,000	968,750	0.44
Ksa Sukuk L 4.511% 23-22.05.33	800,000	USD	800,000	783,160	0.36
Neon Cap Frn 06.01.28*	120,000,000	JPY	178,731	150,112	0.07
Nogaholding 5.25% 21-08.04.29	1,000,000	USD	952,310	946,450	0.43
Saudi Elec 4.632% 23-11.04.33	300,000	USD	300,000	296,476	0.13
			7,182,604	6,982,545	3.17
Chile					
Chile 3.5% 19-25.01.50	1,278,000	USD	1,305,946	957,768	0.43
Codelco 4.375% 19-05.02.49 Regs	905,000	USD	823,476	760,531	0.35
Codelco Inc 4.25% 12-17.07.42	200,000	USD	199,244	171,347	0.08
Conadelco 5.125% 23-02.02.33	413,000	USD	412,744	406,627	0.18
Empresa De 3.068% 20-18.08.50	1,122,000	USD	1,122,000	681,615	0.31
Empresa Nac5.25%06.11.29 /Pool	500,000	USD	488,710	482,062	0.22
Metro 3.65% 20-07.05.30 Regs	500,000	USD	433,325	456,875	0.21
Metro 4.70% 20-07.05.50 Regs	561,000	USD	553,797	463,968	0.21
			5,339,242	4,380,793	1.99
Colombia					
Colombia 3.125% 20-15.04.31	1,071,000	USD	1,100,076	810,465	0.37
Colombia 3.875% 21-15.02.61	500,000	USD	274,810	279,278	0.13
Colombia 4.125% 20-15.05.51	1,222,000	USD	1,164,721	729,002	0.33
Colombia 5.2% 19-15.05.49	337,000	USD	339,113	233,725	0.10
Colombia 5.625% 14-26.02.44	505,000	USD	551,236	375,093	0.17
Colombia 6.125% 09-18.1.41	1,222,000	USD	1,422,933	992,532	0.45
Colombia 7.50% 23-02.02.34	200,000	USD	198,526	195,485	0.09
Colombia 8.0% 22-20.04.33	200,000	USD	198,300	203,071	0.09
Emp 4.375% 20-15.02.31 Regs	842,000	USD	833,176	630,447	0.29
			6,082,891	4,449,098	2.02
Costa Rica					
Costa Rica 5.625% 13-30.04.43	281,000	USD	221,538	240,935	0.11
Costa Rica 6.55% 23-03.04.34 /Pool	900,000	USD	900,000	903,150	0.41
Ice 6.75% 21-07.10.31	700,000	USD	693,749	687,750	0.31
			1,815,287	1,831,835	0.83

* Please refer to Note 2.

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2023

(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Croatia					
Croatia 1.50% 20-17.06.31	300,000	EUR	229,917	279,023	0.13
Croatia 1.75% 21-04.03.41	281,000	EUR	341,316	214,908	0.10
Rba Croatia 7.875% 23-05.06.27	600,000	EUR	642,330	668,530	0.30
			1,213,563	1,162,461	0.53
Czech Republic					
Ceska Spo 5.943%(Frn)29.06.27	400,000	EUR	438,200	436,561	0.20
			438,200	436,561	0.20
Dominican Republic					
Dominican 6.6% 13-28.1.24 Regs	1,347,000	USD	1,442,426	1,330,162	0.60
Dominican R 6.85% 15-27.01.45	1,381,000	USD	1,482,974	1,250,089	0.57
Dominican Re 5.875% 30.1.60	1,138,000	USD	1,083,675	879,035	0.40
Dominican Rep 6.0% 22-22.02.33	1,031,000	USD	1,031,000	949,489	0.43
Rep.Dominic.8.625% 06-27 Reg.S	200,000	USD	234,930	208,250	0.10
			5,275,005	4,617,025	2.10
Ecuador					
Ecu 0.50% 20-31.07.40 /Pool Regs	2,508,400	USD	1,256,349	773,841	0.35
Ecu St-Up 20-31.07.35 /Pool Regs	4,013,870	USD	2,204,553	1,382,894	0.63
Ecuador 0% 20-31.07.30 /Pool	1,103,066	USD	549,392	317,551	0.14
			4,010,294	2,474,286	1.12
Egypt					
Afrexbk 3.798% 21-17.05.31 Regs	1,122,000	USD	1,122,000	900,337	0.41
Afrexbk 3.994% 19-21.09.29 Regs	500,000	USD	424,165	421,160	0.19
Arab Rep 4.75% 18-16.4.26 Regs	773,000	EUR	878,778	591,816	0.27
Arab Rep Eg 6.375% 19-11.04.31	500,000	EUR	559,367	300,134	0.14
Arab Rep Eg 7.6003% 1.3.29 Regs	1,200,000	USD	1,040,430	774,120	0.35
Arab Rep Eg 8.7002% 1.3.49 Regs	786,000	USD	810,504	421,947	0.19
Egypt 3.875% 21-16.02.26	700,000	USD	478,450	492,348	0.22
Egypt 4.75% 19-11.04.25	898,000	EUR	1,008,621	777,945	0.35
Egypt 5.75% 20-29.05.24 Regs	450,000	USD	425,025	406,125	0.18
Egypt 7.50% 21-16.02.61	1,382,000	USD	1,153,616	690,005	0.31
Egypt 7.903% 18-21.02.48	200,000	USD	194,632	102,236	0.05
Egypt 8.875% 20-29.05.50 Regs	842,000	USD	842,000	451,514	0.21
Egypt Finl 10.875% 23-28.02.26	350,000	USD	348,908	323,995	0.15
			9,286,496	6,653,682	3.02
El Salvador					
El Salvador 7.625% 04-21.9.34	1,293,000	USD	821,430	744,065	0.34
El Salvador 8.625% 17-28.02.29	412,000	USD	274,037	273,124	0.12
El Salvador 9.50% 20-15.07.52	400,000	USD	400,000	250,105	0.11
			1,495,467	1,267,294	0.57
Gabon					
Gabon 6.375% 13-12.12.24 /Pool	500,784	USD	307,328	321,670	0.14
Gabon 6.95% 15-16.06.25	1,032,000	USD	1,077,118	964,972	0.44
Gabon Rep 7.0% 21-24.11.31	842,000	USD	829,378	667,369	0.30
Gabonese 6.625% 6.02.31 Pool	1,217,000	USD	1,082,145	964,473	0.44
			3,295,969	2,918,484	1.32
Georgia					
Georgia 2.75% 21-22.04.26	400,000	USD	359,000	358,577	0.16
Grail 4.0% 21-17.06.28	900,000	USD	900,000	771,512	0.35
Tbc Bank 5.75% 19-19.06.24 Regs	1,769,000	USD	1,797,499	1,742,465	0.79
			3,056,499	2,872,554	1.30

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2023

(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Ghana					
Ghan Re 8.95% 26.3.51/Pool Regs	589,000	USD	576,651	243,151	0.11
Ghana 6.375% 11.02.27/Pool Regs	657,000	USD	631,095	281,067	0.13
Ghana 8.125% 14-18.01.26 /Pool	1,222,000	USD	1,248,444	546,845	0.25
Ghana 8.125% 19-26.3.32/Pl Rgs/Flt	1,200,000	USD	456,000	509,904	0.23
Ghana 8.627% 18-16.6.49/Pool Regs	886,000	USD	876,652	361,259	0.16
Ghana Rep 7.875% 11.2.35/Pool Regs	617,000	USD	610,583	265,878	0.12
			4,399,425	2,208,104	1.00
Great Britain					
Biz Fin 9.75% 15-22.01.25/Pool	2,700,000	USD	673,338	563,760	0.25
Kondor Fin 7.125% 19-19.7.24	561,000	EUR	632,050	216,513	0.10
Ssb 1 St-Up 15-20.03.25 Regs	1,900,000	USD	384,722	323,950	0.15
Ukraine Rai 7.875% 21-15.07.26	991,000	USD	1,000,376	366,670	0.17
Ukraine Rai 8.25% 19-09.07.24	337,000	USD	337,000	130,166	0.06
			3,027,486	1,601,059	0.73
Guatemala					
Guatem 6.125% 1.6.50 /Pool Regs	281,000	USD	280,977	257,447	0.12
Guatemala 5.375% 20-24.04.32	561,000	USD	561,000	531,111	0.24
Guatemala 6.60% 23-13.06.36	600,000	USD	600,000	603,339	0.27
			1,441,977	1,391,897	0.63
Honduras					
Honduras 6.25% 17-19.01.27	241,000	USD	252,299	218,791	0.10
			252,299	218,791	0.10
Hungary					
Hungary 1.125% 20-28.04.26	500,000	EUR	493,960	497,500	0.22
Hungary 1.75% 20-05.06.35	403,000	EUR	443,223	307,208	0.14
Hungary 3.125% 21-21.09.51	661,000	USD	633,721	409,437	0.19
Hungary 5.0% 22-22.02.27 Regs	300,000	EUR	306,145	328,873	0.15
Hungary 6.125% 23-22.05.28	350,000	USD	347,473	354,951	0.16
Mfb Hd Bk 6.50% 23-29.06.28	1,750,000	USD	1,731,826	1,731,947	0.79
Mvm Energet 7.50% 23-09.06.28	1,100,000	USD	1,092,762	1,094,667	0.50
Otp Bank 7.35% 22-04.03.26	1,100,000	EUR	1,141,172	1,212,077	0.55
Otp Bank 8.75% 23-15.05.33	670,000	USD	666,094	670,000	0.30
			6,856,376	6,606,660	3.00
Indonesia					
Bank Mandiri 5.50% 23-04.04.26	200,000	USD	199,160	199,631	0.09
Indonesia (0.90% 20-14.02.27	561,000	EUR	622,775	545,847	0.25
Indonesia (1.40% 19-30.10.31	673,000	EUR	747,422	580,871	0.26
Indonesia (3.05% 21-12.03.51	600,000	USD	435,846	438,335	0.20
Indonesia (3.50% 20-14.02.50	2,744,000	USD	2,779,806	2,102,320	0.95
Indonesia (4.20% 20-15.10.50	561,000	USD	636,034	476,985	0.22
Indonesia (4.55% 23-11.01.28	700,000	USD	693,470	690,332	0.31
Indonesia (4.75% 18-11.02.29	642,000	USD	701,028	637,025	0.29
Indonesia 3.70% 19-30.10.49	261,000	USD	258,661	207,134	0.09
Indonesia 4.65% 22-20.09.32	500,000	USD	496,250	489,179	0.22
Indonesia 5.95% 15-8.1.46 Regs	200,000	USD	234,439	216,052	0.10
Per Pe Sbsn 4.70% 22-06.06.32	522,000	USD	522,000	517,413	0.24
Pertamina 4.175% 20-21.01.50	561,000	USD	561,000	439,102	0.20
Pertamina 6.45% 14-30.05.44	337,000	USD	362,005	347,896	0.16
Pertamina G 5.15% 23-27.04.28	300,000	USD	300,000	298,651	0.14
Srn Multi I 2.05% 21-11.05.26	561,000	USD	561,000	495,378	0.22
			10,110,896	8,682,151	3.94

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2023

(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Ireland					
Veb Finance 6.025% 12-05.07.22	1,000,000	USD	1,075,970	-	-
			1,075,970	-	-
Jamaica					
Jamaica 7.875% 15-28.07.45	1,334,000	USD	1,630,152	1,536,106	0.70
			1,630,152	1,536,106	0.70
Jordan					
Jordan 7.375% 17-10.10.47 Regs	1,310,000	USD	1,271,999	1,126,626	0.51
Jordan 7.50% 23-13.01.29 Regs	1,100,000	USD	1,087,194	1,097,910	0.50
			2,359,193	2,224,536	1.01
Kazakhstan					
Kazmunay 5.375% 18-24.04.30 Regs	200,000	USD	157,704	185,502	0.08
Kazmunay 6.375% 18-24.10.48 Regs	1,396,000	USD	1,386,822	1,191,145	0.54
Kaztrans 4.375% 17-26.9.27 Regs	300,000	USD	246,135	278,925	0.13
Samruk-Kazy 2.0% 21-28.10.26	842,000	USD	832,098	761,926	0.35
			2,622,759	2,417,498	1.10
Kenya					
Kenya 6.30% 21-23.01.34 /Pool	300,000	USD	299,973	225,848	0.10
Kenya Rep 8.25% 18-28.02.48 Regs	393,000	USD	392,865	299,902	0.14
Kenya Rep O 6.875% 14-24.06.24	600,000	USD	616,314	569,856	0.26
			1,309,152	1,095,606	0.50
Lebanon					
Lebanon 6.2% 15-26.02.25/Flat	281,000	USD	226,018	18,288	0.01
Lebanon 6.85% 16-25.05.29/Flat	1,178,000	USD	966,697	75,368	0.03
			1,192,715	93,656	0.04
Luxembourg					
Greensaif 6.129% 23.2.38 /Pool	350,000	USD	350,000	356,968	0.16
Greensaif P 6.51% 23-23.02.42 /Pool	200,000	USD	200,000	206,840	0.10
Tms Issuer 5.78% 23.08.32/Pool	325,000	USD	325,000	333,577	0.15
			875,000	897,385	0.41
Macedonia					
Macedoni 2.75% 18-18.1.25 Regs	923,000	EUR	1,013,834	957,348	0.44
Macedonia 3.675% 03.06.26 Regs	2,604,000	EUR	3,050,869	2,652,750	1.20
			4,064,703	3,610,098	1.64
Malaysia					
My Wakala S 3.075% 21-28.04.51	561,000	USD	561,000	423,824	0.19
Petrona Cap 3.404% 21-28.04.61	1,403,000	USD	1,415,043	996,621	0.45
			1,976,043	1,420,445	0.64
Mexico					
Cemex 9.125% 23-Perp	1,100,000	USD	1,100,000	1,114,022	0.51
Mexico 4% 15-15.03.15	281,000	EUR	350,519	225,084	0.10
Mexico Air 3.875% 30.04.28 Reg	500,000	USD	408,205	471,559	0.21
Mexico Airp 5.5% 17-31.07.47 Regs	691,000	USD	646,863	603,921	0.27
Mexico Cete 1.35% 20-18.09.27	405,000	EUR	472,820	399,879	0.18
Mexico Cete 2.125% 21-25.10.51	1,122,000	EUR	1,262,917	696,392	0.32
Mexico Cete 2.25% 21-12.08.36	449,000	EUR	530,572	361,494	0.16
Mexico Cete 6.338% 23-04.05.53	328,000	USD	327,993	334,120	0.15
Mexico Cete 6.35% 23-09.02.35	200,000	USD	199,264	210,258	0.10
Mexico City 5.5%16-31.10.46Regs	449,000	USD	404,315	386,923	0.18
Pemex 10.0% 23-07.02.33 Regs	1,274,000	USD	1,250,323	1,167,022	0.53

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DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2023

(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Mexico (continued)					
Pemex 2.75% 15-21.04.27	1,261,000	EUR	1,141,992	1,089,595	0.50
Pemex 3.625% 18-24.11.25	600,000	EUR	657,518	597,016	0.27
Pemex 6.7% 21-16.2.32	995,000	USD	895,859	756,674	0.34
Pemex 6.75% 16-21.09.47	1,684,000	USD	1,450,151	1,057,413	0.48
Pemex 6.84% 20-23.01.30	600,000	USD	486,900	477,177	0.22
Pemex 6.95% 20-28.01.60	336,000	USD	331,180	209,523	0.10
Pemex 7.69% 20-23.01.50	722,000	USD	688,752	489,481	0.22
Pemex Proj.Fdg 6.625% 05-35	393,000	USD	396,655	274,125	0.12
			13,002,798	10,921,678	4.96
Mongolia					
Mongolia 4.45% 21-07.07.31	796,000	USD	780,263	613,251	0.28
Mongolia 5.125% 20-07.04.26	464,000	USD	458,539	430,582	0.19
Mongolia 8.65% 23-19.01.28	2,176,000	USD	2,284,644	2,182,528	0.99
Mongolia 8.75% 17-09.03.24 Regs	522,000	USD	575,065	523,566	0.24
			4,098,511	3,749,927	1.70
Morocco					
Morocco 4.0% 20-15.12.50	449,000	USD	429,313	301,728	0.14
Morocco 5.95% 23-08.03.28 Regs	825,000	USD	815,554	831,806	0.38
Morocco 6.50% 23-08.09.33 Regs	715,000	USD	709,537	734,663	0.33
			1,954,404	1,868,197	0.85
Mozambique					
Mozambique 5% 15.9.31 Regs	2,342,000	USD	1,980,287	1,764,861	0.80
			1,980,287	1,764,861	0.80
Nigeria					
Africa Fina 3.125% 20-16.06.25	2,222,000	USD	2,081,869	2,060,638	0.93
Africa Fina 4.375% 19-17.04.26	1,944,000	USD	2,001,518	1,801,116	0.82
Nigeria 7.143% 18-23.2.30 Regs	1,448,000	USD	1,381,078	1,211,374	0.55
Nigeria 7.375% 21-28.09.33	1,461,000	USD	1,198,531	1,148,448	0.52
Nigeria 7.625% 17-28.11.47 Regs	470,000	USD	285,040	332,549	0.15
Nigeria 7.696% 18-23.02.38	786,000	USD	803,441	587,535	0.27
Nigeria 8.25% 21-28.09.51 Regs	798,000	USD	614,576	594,574	0.27
Nigeria 8.375% 22-24.03.29	1,122,000	USD	1,122,000	1,008,397	0.46
			9,488,053	8,744,631	3.97
Oman					
Bankmuscat 4.75% 21-17.03.26	561,000	USD	561,000	542,350	0.25
Bk Of Oman 5.625% 18-25.9.23 Regs	1,117,000	USD	1,114,689	1,114,096	0.50
Oman Intl 6.75% 18-17.1.48 Regs	1,278,000	USD	1,202,289	1,225,786	0.56
Oman Intrnl 7.0% 21-25.01.51 Regs	842,000	USD	816,395	832,058	0.38
Oq 5.125% 21-06.05.28	842,000	USD	842,000	797,259	0.36
			4,536,373	4,511,549	2.05
Pakistan					
Pakistan 6.875% 17-5.12.27 Regs	337,000	USD	324,340	159,654	0.07
Pakistan 7.375% 08.04.31 Regs	861,000	USD	673,020	391,755	0.18
Pakistan 8.25% 14-15.04.24	300,000	USD	161,250	213,000	0.10
Pakistan 8.875% 21-08.04.51	942,000	USD	942,000	413,557	0.19
Pakistan Wa 7.50% 21-04.06.31	842,000	USD	842,000	354,903	0.16
			2,942,610	1,532,869	0.70
Panama					
Autorid 4.95% 15-29.7.35/Pool	449,000	USD	487,961	427,606	0.19
Banco Nacio 2.50% 20-11.08.30	3,845,000	USD	3,904,646	3,017,465	1.37
Ena Norte 4.95% 25.04.28 /Pool	100,000	USD	45,279	42,110	0.02

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2023

(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Panama (continued)					
Panama 3.87% 19-23.07.60 /Pool	942,000	USD	1,063,659	622,733	0.28
Panama 4.50% 20-01.04.56 /Pool	650,000	USD	650,000	486,995	0.22
Panama 4.50% 22-19.01.63 /Pool	561,000	USD	557,494	409,458	0.19
			6,709,039	5,006,367	2.27
Paraguay					
Paraguay 4.7% 17-27.03.27 Regs	500,000	USD	504,524	485,056	0.22
Paraguay 6.1% 14-11.08.44	786,000	USD	912,231	742,174	0.34
Pauay 4.95% 20-28.04.31 /Pool	1,334,000	USD	1,454,515	1,279,742	0.58
			2,871,270	2,506,972	1.14
Peru					
Cofide 2.40% 20-28.09.27	676,000	USD	675,223	587,275	0.27
Cofide 4.75% 15-15.07.25	299,000	USD	327,124	292,272	0.13
Cofide 5.25% 14-15.07.29	561,000	USD	590,277	543,469	0.25
Peru 1.862% 20-01.12.32	729,000	USD	729,000	560,958	0.26
Peru 2.78% 20-01.12.60	1,783,000	USD	1,712,631	1,083,815	0.49
Petroperu 4.75% 17-19.06.32 Regs	393,000	USD	430,539	297,336	0.13
Petroperu 5.625% 17-19.06.47	617,000	USD	636,961	397,957	0.18
			5,101,755	3,763,082	1.71
Philippines					
Natl Power 9.625% 03-15.05.28	393,000	USD	574,389	451,790	0.20
Philippine 1.20% 228.04.33	300,000	EUR	358,935	248,866	0.11
Philippine 1.75% 28.04.41	1,000,000	EUR	1,191,423	706,056	0.32
Philippines 3.7% 16-01.03.41	600,000	USD	600,000	491,344	0.23
			2,724,747	1,898,056	0.86
Poland					
Bank Gosp K 5.375% 22.05.33 Regs	500,000	USD	498,815	497,026	0.23
Bank Gosp Kr 5.125% 23-22.02.33	825,000	EUR	879,422	930,395	0.42
Pko Bank 5.625% 23-01.02.26	1,025,000	EUR	1,115,987	1,117,658	0.51
Poland 5.50% 23-04.04.53	900,000	USD	888,930	905,044	0.41
			3,383,154	3,450,123	1.57
Qatar					
Qatar 4.40% 20-16.04.50	786,000	USD	786,000	714,278	0.33
Qatar 4.817% 19-14.03.49	559,000	USD	690,954	536,595	0.24
Qatar 5.103% 18-23.04.48 Regs	673,000	USD	713,625	670,101	0.30
Qpetro 3.125% 21-12.07.41	1,783,000	USD	1,776,421	1,365,396	0.62
			3,967,000	3,286,370	1.49
Romania					
Banca Comer 7.625% 23-19.05.27	500,000	EUR	545,900	556,377	0.25
Banca Trans 8.875% 23-27.04.27	1,300,000	EUR	1,422,047	1,454,013	0.66
Cec Bank 7.50% 23-07.02.28	700,000	EUR	760,235	772,292	0.35
Romania 1.75% 21-13.07.30	661,000	EUR	779,557	548,480	0.25
Romania 2.875% 21-13.04.42 Regs	500,000	EUR	339,270	334,119	0.15
Romania 3.0% 20-14.02.31	600,000	USD	597,558	496,614	0.23
Romania 3.375% 18-08.02.38 Regs	1,300,000	EUR	1,380,423	1,016,941	0.46
Romania 3.375% 20-28.01.50	561,000	EUR	552,125	382,281	0.17
Romania 3.624% 20-26.05.30	771,000	EUR	948,772	735,982	0.34
Romania 4.875% 14-22.01.24	200,000	USD	199,180	198,781	0.09
Romania 5.0% 22-27.09.26	763,000	EUR	835,408	834,764	0.38
			8,360,475	7,330,644	3.33

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2023

(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Rwanda					
Republic Of 5.50% 21-09.08.31	1,027,000	USD	895,885	772,896	0.35
			895,885	772,896	0.35
Saudi Arabia					
Saud Arabia 3.75% 20-21.1.55 Regs	1,000,000	USD	750,000	754,640	0.34
Saud Arabia 4.75% 23-18.01.28	1,300,000	USD	1,295,489	1,287,785	0.59
Saud Arabia 4.875% 23-18.07.33	1,350,000	USD	1,329,255	1,347,435	0.61
Saud Arabia 5.0% 18.01.53 Regs	1,300,000	USD	1,203,422	1,202,760	0.55
Saudi Arabia 3.45% 21-02.02.61	1,103,000	USD	1,103,000	774,173	0.35
Saudi Arabia 5% 18-17.04.49 Regs	461,000	USD	487,507	428,380	0.19
			6,168,673	5,795,173	2.63
Senegal					
Senegal 4.75% 13.03.28/Pool Regs	1,439,000	EUR	1,623,739	1,348,599	0.61
Senegal 5.375% 8.6.37 /Pool Regs	498,000	EUR	607,884	361,850	0.17
			2,231,623	1,710,449	0.78
Serbia					
Serbia 2.05% 21-23.09.36 Regs	421,000	EUR	479,381	280,960	0.13
Serbia T-Bo 1.5% 19-26.06.29 Regs	200,000	EUR	126,283	168,393	0.08
Serbia T-Bo 3.125% 20-15.05.27 Regs	300,000	EUR	235,776	293,546	0.13
Serbia T-Bo 6.25% 23-26.05.28	300,000	USD	298,881	298,500	0.13
Serbia T-Bo 6.50% 23-26.09.33	250,000	USD	244,257	245,022	0.11
			1,384,578	1,286,421	0.58
Slovenia					
Nova Ljubl 7.125% 23-27.06.27	300,000	EUR	327,060	332,373	0.15
			327,060	332,373	0.15
South Africa					
South Afr 6.3% 18-22.06.48	500,000	USD	383,750	382,440	0.17
South Afric 5.75% 19-30.09.49	1,000,000	USD	946,522	705,700	0.32
South Afric 7.30% 22-20.04.52	1,261,000	USD	1,143,875	1,057,803	0.48
Transnet 8.25% 23-06.02.28	945,000	USD	945,000	917,831	0.42
			3,419,147	3,063,774	1.39
Sri Lanka					
Sri Lanka 5.75% 18-18.4.23 Regs	2,806,000	USD	2,713,429	1,258,933	0.57
Sri Lanka 6.2% 17-11.05.27 Regs	964,000	USD	909,550	434,192	0.20
Sri Lanka 6.825% 16-18.07.26	505,000	USD	501,993	234,818	0.11
Sri Lanka 6.85% 19-14.03.24 Regs	561,000	USD	566,300	252,764	0.11
			4,691,272	2,180,707	0.99
The Bahamas					
Bahamas 8.95% 15.10.32/Pool	1,583,000	USD	1,497,967	1,356,078	0.62
			1,497,967	1,356,078	0.62
The Ivory Coast					
Ivory 4.875% 30.1.32/Pool Regs	473,000	EUR	555,965	400,893	0.18
Ivory 6.625% 22.3.48/Pool Regs	300,000	EUR	225,874	231,414	0.11
			781,839	632,307	0.29
The Netherlands					
Avenir li Frn 18-11.12.23 Pool	220,000	USD	202,522	216,700	0.10
Mdc 3.70% 19-07.11.49	361,000	USD	361,000	287,179	0.13
Mdgh Gmtn 2.875% 20-21.05.30	1,122,000	USD	1,110,915	1,002,978	0.45
Mdgh Gmtn 3.95% 20-21.05.50	842,000	USD	842,000	700,830	0.32
			2,516,437	2,207,687	1.00

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2023

(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Togo					
Boad 2.75% 21-22.01.33	1,303,000	EUR	1,566,422	1,032,489	0.47
Boad 4.7% 19-22.10.31	890,000	USD	869,494	722,315	0.32
Boad 5% 17-27.07.27 Regs	1,200,000	USD	1,102,355	1,098,600	0.50
			3,538,271	2,853,404	1.29
Trinidad and Tobago					
Trinidad 4.50% 20-26.06.30 Regs	281,000	USD	281,000	265,545	0.12
			281,000	265,545	0.12
Tunisia					
Bq Cent Tun 6.75% 18-31.10.23 Regs	1,967,000	EUR	1,964,002	1,984,833	0.90
			1,964,002	1,984,833	0.90
Turkey					
Exp Cred Bk 8.25% 19-24.1.24 Regs	898,000	USD	898,700	895,055	0.41
Exp Cred Bk 9.375% 23-31.01.26	500,000	USD	497,125	496,810	0.22
Istanbul Me 10.75% 22-12.04.27	1,764,000	USD	1,746,753	1,712,844	0.78
Istanbul Me 6.375% 20-09.12.25	729,000	USD	722,111	652,055	0.29
Tc Ziraat B 9.50% 23-01.08.26	400,000	USD	397,092	396,000	0.18
Turkey 4.875% 13-16.4.43	337,000	USD	264,711	215,741	0.10
Turkey 6% 11-14.01.41	1,222,000	USD	1,021,134	897,227	0.41
Turkey 7.375% 05-05.02.25	300,000	USD	353,947	295,390	0.13
Turkey Rep 7.625% 19-26.04.29	337,000	USD	331,968	317,737	0.14
Turkey Rep 5.75% 17-11.05.47	505,000	USD	461,590	343,905	0.16
Turkey Rep 9.125% 23-13.07.30	900,000	USD	892,053	891,864	0.40
Turkey Rep 9.375% 23-14.03.29	700,000	USD	696,066	701,085	0.32
Turkey Rep 9.375% 23-19.01.33	900,000	USD	878,742	901,085	0.41
Vakiflar Bk 6.50% 20-08.01.26	729,000	USD	725,049	676,147	0.31
			9,887,041	9,392,945	4.26
Ukraine					
Npc Ukrener 6.875% 21-09.11.26	1,403,000	USD	1,403,000	294,630	0.13
State 6.25% 21-24.06.28 /Pool	2,569,000	USD	2,569,000	539,490	0.25
Ukraine 6.75% 19-20.06.26 Regs	421,000	EUR	484,482	96,846	0.04
Ukraine 6.876% 21-21.05.29	1,291,000	USD	1,291,000	290,475	0.13
Ukraine 7.75% 15-01.09.25	2,749,000	USD	2,816,161	654,262	0.30
Ukraine Frn 15-31.05.40	864,000	USD	434,920	336,986	0.15
Ukraine Tbill 4.375% 27.01.30 Regs	561,000	EUR	613,125	129,959	0.06
			9,611,688	2,342,648	1.06
United Arab Emirates					
Abu Dhabi 3.125% 19-30.09.49	500,000	USD	341,250	365,265	0.17
Abu Dhabi N 4.375% 23-24.01.29	200,000	USD	198,778	197,416	0.09
Abu Dhabi N 4.696% 23-24.04.33	200,000	USD	200,000	198,637	0.09
Dubai 3.90% 20-09.09.50	561,000	USD	551,250	404,479	0.18
Fin Dept Sh 6.50% 23-23.11.32	250,000	USD	247,937	257,258	0.12
First 4.774% 23-06.06.28	950,000	USD	950,000	942,514	0.43
First 5.125% 22-13.10.27	400,000	USD	397,204	405,000	0.18
Gov Of Shar 4.0% 20-28.07.50 Regs	842,000	USD	842,000	538,173	0.24
Gov Of Shar 4.375% 21-10.03.51	1,571,000	USD	1,477,306	1,072,820	0.49
Mdgh Gmtn R 4.375% 23-22.11.33	400,000	USD	397,404	384,981	0.17
			5,603,129	4,766,543	2.16
Uruguay					
Uruguay 4.975% 18-20.4.55 /Pool	972,000	USD	1,061,319	944,562	0.43
Uruguay 5.1% 14-18.06.50 /Pool	2,862,000	USD	3,521,769	2,846,598	1.29
			4,583,088	3,791,160	1.72

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued) as at June 30, 2023

(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Uzbekistan					
Ipoteka Bk 5.50% 19.11.25 Regs	1,064,000	USD	1,068,253	980,476	0.45
National Bk 4.85% 20-21.10.25	2,132,000	USD	2,132,000	2,014,740	0.91
Uzbekistan 4.75% 19-20.2.24 Regs	1,054,000	USD	1,104,051	1,042,195	0.47
Uzbekistan 5.375% 19-20.2.29 Regs	1,086,000	USD	1,079,639	992,374	0.45
Uzbeknefte 4.75% 16.11.28 Regs	1,459,000	USD	1,459,000	1,199,800	0.54
Uzpromstroy 5.75% 19-02.12.24 Regs	729,000	USD	721,229	692,914	0.32
			7,564,172	6,922,499	3.14
Venezuela					
Pdvsas 8.5%27.10.20/Flat	162,000	USD	41,917	31,792	0.02
Pdvsas 8.5%27.10.20/Flat/Dflt	700,000	USD	259,178	137,371	0.06
Pdvsas6%13-15.11.26/Pool Regs/Dflt	4,100,000	USD	988,896	127,100	0.06
Petroleos 5.5% 07-12.04.37/Dflt	1,400,000	USD	342,436	49,000	0.02
Venezuela 11.95%05.08.31/Flat Dflt	300,000	USD	154,598	26,250	0.01
Venezuela 12.75% 23.8.22 /Flat	500,000	USD	171,750	42,500	0.02
Venezuela11.75%11-21.10.26/Dflt	600,000	USD	294,783	52,500	0.02
Venezuela9.25%08-07.05.28Reg/Dflt	700,000	USD	253,005	59,500	0.03
			2,506,563	526,013	0.24
Total - Bonds			256,801,848	207,580,398	94.21
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			256,801,848	207,580,398	94.21
Transferable securities and money market instruments dealt on other regulatory market					
Bonds					
Brazil					
Banbra 4.875% 22-11.01.29	500,000	USD	472,830	470,877	0.21
			472,830	470,877	0.21
Chile					
Chile 4.95% 23-05.01.36	200,000	USD	199,116	197,321	0.09
			199,116	197,321	0.09
Paraguay					
Paraguay 5.85% 23-21.08.33	500,000	USD	499,945	499,869	0.23
			499,945	499,869	0.23
Romania					
Banca Trans 8.875% 23-27.04.27	500,000	EUR	538,253	559,236	0.26
			538,253	559,236	0.26
The Netherlands					
Boi Finance 7.50% 22-16.02.27 Regs	700,000	EUR	595,549	652,893	0.30
Pet Gbl Fin 6.5% 23-03.07.33	1,500,000	USD	1,486,440	1,467,750	0.66
			2,081,989	2,120,643	0.96
Total - Bonds			3,792,133	3,847,946	1.75
Total - Transferable securities and money market instruments dealt on other regulatory market			3,792,133	3,847,946	1.75

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Statement of Investments (continued)

as at June 30, 2023

(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Financial Instruments					
Treasury Bills					
United States of America					
Usa 0% 23-14.12.23 Tb	2,200,000	USD	2,144,564	2,147,584	0.97
			2,144,564	2,147,584	0.97
Total - Treasury Bills			2,144,564	2,147,584	0.97
Total - Financial Instruments			2,144,564	2,147,584	0.97
TOTAL INVESTMENT PORTFOLIO			262,738,545	213,575,928	96.93

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Emerging Markets Debt Hard Currency

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

Geographical breakdown	%	Geographical breakdown	%
Mexico	4.96	El Salvador	0.57
Turkey	4.26	Croatia	0.53
Nigeria	3.97	Kenya	0.50
Indonesia	3.94	Luxembourg	0.41
Romania	3.59	Bulgaria	0.39
Cayman Islands	3.17	Benin	0.38
Uzbekistan	3.14	Rwanda	0.35
Egypt	3.02	The Ivory Coast	0.29
Hungary	3.00	Venezuela	0.24
Saudi Arabia	2.63	Czech Republic	0.20
Panama	2.27	Bermuda Islands	0.17
United Arab Emirates	2.16	Slovenia	0.15
Dominican Republic	2.10	Azerbaijan	0.14
Brazil	2.08	Trinidad and Tobago	0.12
Chile	2.08	Honduras	0.10
Oman	2.05	Lebanon	0.04
Colombia	2.02		96.93
The Netherlands	1.96		
Argentina	1.86		
Uruguay	1.72	Economic breakdown	%
Peru	1.71	States, Provinces and Municipalities	56.64
Mongolia	1.70	Banks and Financial Institutions	13.62
Macedonia	1.64	Petrol	6.86
Poland	1.57	Holding and Finance Companies	5.29
Qatar	1.49	Supranational	3.64
South Africa	1.39	Confeder. Helvet. Bonds	2.67
Paraguay	1.37	Transportation	2.37
Gabon	1.32	Mortgage and Funding Institutions	1.31
Georgia	1.30	Public Services	1.07
Togo	1.29	Electronics and Electrical Equipment	0.81
Angola	1.22	Construction, Building Materials	0.73
Ecuador	1.12	Mines, Heavy Industries	0.61
Kazakhstan	1.10	Miscellaneous	0.60
Ukraine	1.06	Chemicals	0.36
Jordan	1.01	Real Estate Companies	0.35
Ghana	1.00		96.93
Sri Lanka	0.99		
Albania	0.98		
Bahrain	0.98		
United States of America	0.97		
Burundi	0.91		
Tunisia	0.90		
Philippines	0.86		
Morocco	0.85		
Costa Rica	0.83		
Mozambique	0.80		
Senegal	0.78		
Great Britain	0.73		
Jamaica	0.70		
Pakistan	0.70		
Malaysia	0.64		
Guatemala	0.63		
Armenia	0.63		
The Bahamas	0.62		
Serbia	0.58		

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Euro Sustainable High Yield Bond

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity/Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Estonia					
Luminor 7.75% 23-08.06.27	100,000	EUR	100,000	101,176	4.21
			100,000	101,176	4.21
France					
Faurecia 7.25% 22-15.06.26	100,000	EUR	100,000	103,875	4.32
			100,000	103,875	4.32
Germany					
Cheplapharm 7.50% 23-15.05.30	100,000	EUR	100,000	100,325	4.17
Ct Investme 5.50% 21-15.04.26	100,000	EUR	103,375	92,512	3.85
Depfa 4.6% 17-22.02.27	100,000	EUR	105,284	77,950	3.24
Zf Finance 2.25% 21-03.05.28	100,000	EUR	99,262	84,075	3.49
			407,921	354,862	14.75
Great Britain					
Nomad Foods 2.50% 21-24.06.28	100,000	EUR	100,000	87,533	3.64
Victoria 3.75% 21-15.03.28	100,000	EUR	96,250	78,000	3.24
			196,250	165,533	6.88
Italy					
Almaviva 4.875% 21-30.10.26	100,000	EUR	100,000	96,356	4.01
Fondiarria 5.75% 14-Perp	100,000	EUR	95,733	98,550	4.10
Offic Macca 5.75% 23-31.12.24	55,691	EUR	176,746	49,310	2.05
Telecom It 2.875% 18-28.01.26	100,000	EUR	103,208	92,906	3.86
Unione Di B 5.875% 19-04.03.29	100,000	EUR	101,620	100,125	4.16
			577,307	437,247	18.18
Luxembourg					
Altice France 8% 20-15.05.27	100,000	EUR	81,800	57,880	2.40
			81,800	57,880	2.40
Portugal					
Edp 1.50% 21-14.03.82	100,000	EUR	99,481	84,893	3.53
			99,481	84,893	3.53
Spain					
Banco Cred 5.25% 21-27.11.31	100,000	EUR	101,444	82,455	3.43
Lorca Telec 4.0% 20-18.09.27	100,000	EUR	100,025	91,125	3.79
			201,469	173,580	7.22
Sweden					
Heimstaden 2.625% 21-Perp	100,000	EUR	99,298	46,320	1.93
In Justitia 9.25% 22-15.03.28	100,000	EUR	97,020	84,225	3.50
Verisure 3.25% 21-15.02.27	103,000	EUR	103,617	91,403	3.80
			299,935	221,948	9.23
The Netherlands					
Abertis Fin 3.248% 20-Perp	100,000	EUR	101,246	89,645	3.73
Telefonica 2.875% 19-Perp	100,000	EUR	101,249	85,855	3.57
Ziggo 3.375% 20-28.02.30	100,000	EUR	99,365	73,392	3.05
			301,860	248,892	10.35

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Euro Sustainable High Yield Bond

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity/Face Value	Currency	Cost	Evaluation	% net assets
United States of America					
Graphic Pac 2.625% 21-01.02.29	100,000	EUR	100,000	87,623	3.65
Quintiles 2.25% 19-15.01.28	100,000	EUR	83,767	88,095	3.66
Wmg Acq 2.75% 20-15.07.28	100,000	EUR	102,491	90,263	3.75
			286,258	265,981	11.06
Total - Bonds			2,652,281	2,215,867	92.13
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			2,652,281	2,215,867	92.13
Transferable securities and money market instruments dealt on other regulatory market					
Bonds					
The Netherlands					
Oi European 6.25% 23-15.05.28	100,000	EUR	100,000	102,104	4.25
			100,000	102,104	4.25
Total - Bonds			100,000	102,104	4.25
Total - Transferable securities and money market instruments dealt on other regulatory market			100,000	102,104	4.25
TOTAL INVESTMENT PORTFOLIO			2,752,281	2,317,971	96.38

DANSKE INVEST SICAV

Euro Sustainable High Yield Bond

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
Italy	18.18	Holding and Finance Companies	28.71
Germany	14.75	Banks and Financial Institutions	15.04
The Netherlands	14.60	News Transmission	13.62
United States of America	11.06	Automobile Industry	4.32
Sweden	9.23	Transportation	4.25
Spain	7.22	Pharmaceuticals and Cosmetics	4.17
Great Britain	6.88	Insurance	4.10
France	4.32	Internet Software	4.01
Estonia	4.21	Consumer Goods	3.75
Portugal	3.53	Healthcare Education and Social Services	3.66
Luxembourg	2.40	Public Services	3.53
	96.38	Various Capital Goods	3.24
		Mechanics, Machinery	2.05
		Real Estate Companies	1.93
			96.38

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Belgium					
Kbc Groupe Sa	36,399	EUR	1,990,078	2,295,321	1.97
			1,990,078	2,295,321	1.97
Denmark					
Dsv Bearer And/Or Reg Shs	13,752	DKK	1,406,865	2,632,454	2.26
Novo Nordisk A/S /-B-	35,188	DKK	2,078,108	5,053,153	4.35
Tryg A/S	101,051	DKK	1,953,220	1,997,451	1.72
			5,438,193	9,683,058	8.33
Finland					
Kone Oyj -B-	41,412	EUR	1,786,135	1,986,948	1.71
Nordea Bank Abp	256,757	SEK	1,851,948	2,532,264	2.18
			3,638,083	4,519,212	3.89
France					
Alstom	67,162	EUR	2,513,910	1,848,298	1.59
Lvmh Act.	5,397	EUR	1,763,923	4,597,164	3.96
Michelin Sa Shs	63,226	EUR	1,581,802	1,706,470	1.47
Sanofi	31,105	EUR	2,550,908	3,030,560	2.61
Schneider Electric Se	20,100	EUR	1,851,809	3,306,450	2.84
Totalenergies Se	59,891	EUR	2,407,245	3,163,443	2.72
			12,669,597	17,652,385	15.19
Germany					
Allianz Se/Nam. Vinkuliert	14,895	EUR	3,070,048	3,162,953	2.72
Sap Se	28,306	EUR	2,980,541	3,490,696	3.00
Siemens Ag /Nam.	22,530	EUR	2,417,218	3,389,864	2.92
			8,467,807	10,043,513	8.64
Great Britain					
Antofagasta Plc	70,047	GBP	718,623	1,184,371	1.02
Astrazeneca Plc	31,587	GBP	2,496,189	4,114,643	3.54
Compass Group Plc	111,561	GBP	2,067,476	2,841,091	2.45
Croda International Plc	20,917	GBP	1,580,179	1,335,842	1.15
Diageo Plc	70,970	GBP	2,905,669	2,766,925	2.38
Intercontinental Hotels Group Plc	21,459	GBP	1,152,535	1,346,991	1.16
Reckitt Benckiser Group Plc	41,795	GBP	3,136,453	2,851,029	2.45
Sse Plc	98,265	GBP	1,969,842	2,078,146	1.79
			16,026,966	18,519,038	15.94
Ireland					
Kerry Group -A-	23,506	EUR	2,387,924	2,082,632	1.79
			2,387,924	2,082,632	1.79
Norway					
Dnb Bk Rg	127,997	NOK	2,229,750	2,196,690	1.89
Equinor Asa	46,338	NOK	721,910	1,242,462	1.07
Telenor As.	112,384	NOK	1,754,499	1,046,137	0.90
			4,706,159	4,485,289	3.86
Spain					
Iberdrola Sa	240,810	EUR	2,618,379	2,866,843	2.47
			2,618,379	2,866,843	2.47

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Sweden					
Atlas Copco Rg-A	176,186	SEK	2,045,476	2,312,860	1.99
Epiroc Rg-A	100,302	SEK	1,063,817	1,724,131	1.48
Hexagon Rg-B	140,068	SEK	1,100,329	1,554,246	1.34
			4,209,622	5,591,237	4.81
Switzerland					
Lonza Group Ag /Nom.	4,344	CHF	2,494,682	2,347,940	2.02
Nestle / Act Nom	51,442	CHF	4,621,019	5,652,528	4.87
Partners Group Holding	1,576	CHF	1,157,644	1,339,375	1.15
Roche Holding Ag /Genussschein	13,670	CHF	3,617,990	3,855,258	3.32
Sig Combibloc Group Ag	71,037	CHF	1,670,154	1,799,068	1.55
Sika Ltd	7,196	CHF	1,405,061	1,839,386	1.58
Straumann Hldg N	13,590	CHF	1,640,782	1,983,124	1.70
Zurich Insurance Group/Nam	6,683	CHF	2,131,915	2,901,369	2.50
			18,739,247	21,718,048	18.69
The Netherlands					
Adyen B.V.144A	992	EUR	1,563,710	1,524,506	1.31
Asm International Reg Nv	5,484	EUR	1,595,100	2,077,065	1.79
Asml Holding Nv	8,762	EUR	2,469,953	5,655,871	4.86
Heineken Nv	23,143	EUR	1,896,140	2,173,591	1.87
Ing Group Nv	218,382	EUR	2,764,387	2,686,098	2.31
Stellantis Br Rg	124,220	EUR	1,973,808	2,004,414	1.73
			12,263,098	16,121,545	13.87
Total - Shares			93,155,153	115,578,121	99.45
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			93,155,153	115,578,121	99.45
TOTAL INVESTMENT PORTFOLIO			93,155,153	115,578,121	99.45

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
Switzerland	18.69	Pharmaceuticals and Cosmetics	12.91
Great Britain	15.94	Banks and Financial Institutions	9.66
France	15.19	Electronics and Electrical Equipment	7.35
The Netherlands	13.87	Holding and Finance Companies	7.10
Germany	8.64	Insurance	6.94
Denmark	8.33	Electronic Semiconductor	6.65
Sweden	4.81	Mechanics, Machinery	6.52
Finland	3.89	Food and Distilleries	4.87
Norway	3.86	Chemicals	4.75
Spain	2.47	Public Services	4.26
Belgium	1.97	Tobacco and Spirits	4.25
Ireland	1.79	Other Services	3.96
	99.45	Petrol	3.79
		Leisure	3.61
		Internet Software	3.00
		Consumer Goods	2.45
		Transportation	2.26
		Automobile Industry	1.73
		Tyres & Rubber	1.47
		Non-Ferrous Metals	1.02
		News Transmission	0.90
			99.45

DANSKE INVEST SICAV

Europe High Dividend

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Belgium					
Kbc Groupe Sa	10,156	EUR	663,615	640,437	3.35
			663,615	640,437	3.35
Finland					
Nordea Bank Abp	63,615	SEK	614,957	627,402	3.28
Sampo Plc -A-	13,741	EUR	514,919	564,755	2.96
Upm-Kymmene Corp	19,991	EUR	651,475	547,554	2.87
			1,781,351	1,739,711	9.11
France					
Axa	21,648	EUR	490,193	582,981	3.05
Michelin Sa Shs	23,965	EUR	626,156	646,815	3.39
Sanofi	7,519	EUR	625,309	732,576	3.83
Totalenergies Se	14,029	EUR	683,285	741,012	3.88
			2,424,943	2,703,384	14.15
Germany					
Allianz Se/Nam.Vinkuliert	3,291	EUR	610,649	698,844	3.66
Basf Namen-Akt.	11,066	EUR	662,220	487,015	2.55
E.On Se	66,644	EUR	668,577	772,071	4.04
Siemens Ag /Nam.	4,592	EUR	499,844	690,912	3.62
			2,441,290	2,648,842	13.87
Great Britain					
National Grid Plc	48,862	GBP	554,043	589,431	3.09
Unilever Plc	17,487	GBP	704,133	829,353	4.34
			1,258,176	1,418,784	7.43
Italy					
Enel	108,781	EUR	593,245	671,288	3.52
Snam Az	87,636	EUR	397,537	420,565	2.20
			990,782	1,091,853	5.72
Norway					
Dnb Bk Rg	39,449	NOK	673,982	677,026	3.55
Equinor Asa	18,612	NOK	449,997	499,044	2.61
Telenor As.	50,848	NOK	713,707	473,323	2.48
			1,837,686	1,649,393	8.64
Spain					
Caixabank	158,654	EUR	560,780	601,616	3.15
Iberdrola Sa	50,994	EUR	427,101	607,084	3.18
			987,881	1,208,700	6.33
Sweden					
Skf Ab -B-	35,310	SEK	606,196	568,181	2.97
Svenska Handelsbanken Ab	54,670	SEK	494,144	417,901	2.19
			1,100,340	986,082	5.16
Switzerland					
Baloise Holding/Namen	3,518	CHF	376,091	471,770	2.47
Nestle / Act Nom	6,544	CHF	615,971	719,065	3.77
Novartis Ag Basel/Nam.	7,964	CHF	564,165	729,411	3.82

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe High Dividend

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Switzerland (continued)					
Roche Holding Ag /Genussschein	2,326	CHF	657,365	655,986	3.43
Swisscom /Nam.	307	CHF	129,023	175,362	0.92
Zurich Insurance Group/Nam	1,694	CHF	507,517	735,436	3.85
			2,850,132	3,487,030	18.26
The Netherlands					
Koninklijke Ahold Delhaize N.V.	24,360	EUR	641,900	756,134	3.96
Stellantis Br Rg	45,986	EUR	668,697	742,030	3.88
			1,310,597	1,498,164	7.84
Total - Shares			17,646,793	19,072,380	99.86
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			17,646,793	19,072,380	99.86
TOTAL INVESTMENT PORTFOLIO			17,646,793	19,072,380	99.86

DANSKE INVEST SICAV

Europe High Dividend

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
Switzerland	18.26	Public Services	16.03
France	14.15	Insurance	15.99
Germany	13.87	Banks and Financial Institutions	15.52
Finland	9.11	Food and Distilleries	8.11
Norway	8.64	Pharmaceuticals and Cosmetics	7.25
The Netherlands	7.84	Petrol	6.49
Great Britain	7.43	Retail	3.96
Spain	6.33	Automobile Industry	3.88
Italy	5.72	Holding and Finance Companies	3.83
Sweden	5.16	Electronics and Electrical Equipment	3.62
Belgium	3.35	News Transmission	3.40
	99.86	Tyres & Rubber	3.39
		Mechanics, Machinery	2.97
		Forest Products and Paper Industry	2.87
		Chemicals	2.55
			99.86

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe Long-Short Equity Factors

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Austria					
Andritz Ag Graz	9,813	EUR	564,595	500,953	0.83
Bawag Group Ag	12,526	EUR	565,615	528,848	0.87
Wienerberger Ag	18,896	EUR	503,121	529,844	0.88
			1,633,331	1,559,645	2.58
Belgium					
Solvay Sa	5,302	EUR	515,545	542,395	0.90
			515,545	542,395	0.90
Denmark					
Dampskibsselskabet Norden A/S	10,216	DKK	584,280	467,037	0.77
Novo Nordisk A/S /-B-	4,725	DKK	353,083	697,652	1.16
Pandora A/S	6,443	DKK	489,896	527,144	0.87
			1,427,259	1,691,833	2.80
Finland					
Nordea Bank Abp	61,162	SEK	509,413	608,803	1.01
Orion Corp (New)- Shs-B-	5,407	EUR	229,216	205,574	0.34
			738,629	814,377	1.35
France					
Edenred	10,463	EUR	470,215	641,800	1.06
Eiffage Sa	5,477	EUR	458,499	523,491	0.87
Gecina Act	6,517	EUR	645,980	635,733	1.05
Hermes International	314	EUR	465,806	624,860	1.04
Ipsen	5,808	EUR	545,925	640,042	1.06
Publicis Groupe Sa	7,924	EUR	533,524	582,414	0.97
Rexel Sa	31,575	EUR	575,946	713,911	1.18
Sanofi	6,335	EUR	544,112	622,097	1.03
Sodexo	6,227	EUR	486,017	627,993	1.04
Totalenergies Se	3,898	EUR	209,422	204,840	0.34
Vinci.	5,118	EUR	482,782	544,453	0.90
			5,418,228	6,361,634	10.54
Germany					
Bmw-Bayer.Motorenwerke	5,774	EUR	478,197	649,690	1.07
Daim Tr Hld E 21 N	16,046	EUR	463,867	529,518	0.88
Deutsche Boerse Ag /Nam.	3,737	EUR	580,667	631,927	1.05
Deutsche Telekom /Nam.	27,082	EUR	509,413	540,990	0.89
Di F Porsch /Pfd	5,037	EUR	581,908	572,959	0.95
Gea Group Ag	14,840	EUR	607,910	568,520	0.94
Heidelbergcement Ag	7,795	EUR	572,420	586,184	0.97
Hugo Boss	10,433	EUR	586,354	746,377	1.24
Infineon Technologies /Nam.	18,797	EUR	608,309	710,245	1.18
Muenchener Rueckvers/Namensakt	1,816	EUR	554,015	623,978	1.03
Talanx Ag - Namen-Akt	10,820	EUR	579,149	568,591	0.94
Teamviewer --- Bearer Shs	30,030	EUR	471,032	441,741	0.73
			6,593,241	7,170,720	11.87
Great Britain					
3i Group Plc	29,503	GBP	463,444	669,895	1.11
Ashtead Group Plc	9,256	GBP	447,494	587,194	0.97
Astrazeneca Plc	5,439	GBP	670,167	714,685	1.19

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe Long-Short Equity Factors

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Great Britain (continued)					
Beazley Plc	90,139	GBP	638,774	618,683	1.02
British Land Co Plc R.E.I.T	107,929	GBP	536,886	380,833	0.63
Bunzl Plc	5,767	GBP	178,357	201,542	0.33
Burberry Group Plc	21,785	GBP	501,775	538,188	0.89
Centrica Plc	498,856	GBP	463,615	720,546	1.20
Compass Group Plc	23,934	GBP	595,074	614,148	1.02
Computacenter Plc	9,773	GBP	260,459	260,798	0.43
Cvs Group Plc	8,698	GBP	220,538	200,588	0.33
Drax Group Plc	87,805	GBP	598,044	593,455	0.98
Games Workshop Group	3,663	GBP	447,933	466,122	0.77
Gsk Plc	37,405	GBP	614,650	605,354	1.00
Howden Joinery Group Plc	77,222	GBP	538,600	578,079	0.96
Hsbc Holdings Plc	83,256	GBP	558,890	603,166	1.00
Imi Plc	25,843	GBP	447,070	493,887	0.82
Jd Sports Fsn Rg	340,258	GBP	649,131	578,898	0.96
Relx Plc	21,588	GBP	586,538	659,356	1.09
Sage Grp	71,795	GBP	613,731	773,717	1.28
Smith And Nephew Plc	44,740	GBP	608,974	661,083	1.10
Softcat Plc	15,359	GBP	260,844	253,435	0.42
Sse Plc	28,178	GBP	604,878	604,511	1.00
Torm Plc	20,523	DKK	666,457	452,580	0.75
			12,172,323	12,830,743	21.25
Ireland					
Aib Group Plc	104,128	EUR	417,266	400,893	0.66
Bank Of Ireland Group Plc	60,451	EUR	471,871	528,221	0.88
Glanbia Plc /-A-	29,283	EUR	400,184	401,177	0.66
			1,289,321	1,330,291	2.20
Italy					
Azimut Holding Spa	29,304	EUR	588,101	578,900	0.96
Banca Mediolanum	72,644	EUR	594,692	601,638	1.00
Buzzi Unicem	27,205	EUR	599,479	624,083	1.03
Intesa Sanpaolo Spa	184,533	EUR	447,253	442,879	0.73
Italgas S.P.A.	56,127	EUR	323,976	304,489	0.51
Snam Az	121,618	EUR	642,411	582,185	0.96
Unipol Gruppo Finanziario Spa	114,880	EUR	566,647	561,878	0.93
			3,762,559	3,696,052	6.12
Luxembourg					
B&M European Value Retail Sa.	92,301	GBP	589,154	599,104	0.99
			589,154	599,104	0.99
Norway					
Mowi Asa	28,324	NOK	451,547	412,437	0.68
			451,547	412,437	0.68
Portugal					
Jeronimo Martins Sgps Sa	27,378	EUR	556,457	691,021	1.14
			556,457	691,021	1.14
Spain					
Acerinox S.A.	58,819	EUR	588,570	571,956	0.95
Banco Santander --- Reg.Shs	118,331	EUR	375,531	400,550	0.66
Bco Bilbao Viz.Argentaria/Nam.	60,802	EUR	391,321	427,560	0.71
Endesa Sa	31,763	EUR	591,791	624,143	1.03
Iberdrola Sa	48,873	EUR	564,374	584,032	0.97
Inditex	19,476	EUR	468,235	690,619	1.14

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe Long-Short Equity Factors

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Spain (continued)					
Mapfre Sa	142,478	EUR	263,822	259,168	0.43
Repsol Sa	41,198	EUR	563,757	549,169	0.91
			3,807,401	4,107,197	6.80
Sweden					
Assa Abloy Ab	24,397	SEK	538,739	536,208	0.89
Elekta Ab	57,748	SEK	415,927	408,401	0.68
Essity Aktie- B	26,544	SEK	680,293	646,691	1.07
Nibe Industrie Rg-B	39,353	SEK	404,866	341,960	0.56
Skandinav.Ensk.Banken -A-	56,812	SEK	584,607	574,422	0.95
Ssab -Reg- B	103,206	SEK	535,920	654,218	1.08
Swedbank Ab -A-	38,091	SEK	541,874	587,805	0.98
			3,702,226	3,749,705	6.21
Switzerland					
Coca-Cola Hbc	22,523	GBP	519,606	615,474	1.02
Helvetia Holding Ltd	3,396	CHF	436,305	420,993	0.70
Holcim N Namen-Akt	10,123	CHF	503,671	624,350	1.03
Kuehne +Nagel International	2,012	CHF	538,852	545,637	0.90
Novartis Ag Basel/Nam.	7,189	CHF	556,392	662,877	1.10
Swiss Re-Namen	6,333	CHF	572,956	584,208	0.97
Swisscom /Nam.	1,053	CHF	610,921	601,768	1.00
			3,738,703	4,055,307	6.72
The Netherlands					
Amg Critical Materials Nv	12,033	EUR	440,670	571,447	0.95
Asml Holding Nv	860	EUR	497,959	570,180	0.94
Ferrari N.V.	2,077	EUR	520,022	622,062	1.03
Koninklijke Ahold Delhaize N.V.	20,200	EUR	507,441	631,452	1.05
Wolters Kluwer Nv	5,868	EUR	433,233	682,448	1.13
			2,399,325	3,077,589	5.10
Total - Shares			48,795,249	52,690,050	87.25
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			48,795,249	52,690,050	87.25
Transferable securities and money market instruments dealt on other regulatory market					
Shares					
Bermuda Islands					
Hafnia Rg	84,766	NOK	454,617	380,373	0.63
			454,617	380,373	0.63
Total - Shares			454,617	380,373	0.63
Total - Transferable securities and money market instruments dealt on other regulatory market			454,617	380,373	0.63
TOTAL INVESTMENT PORTFOLIO			49,249,866	53,070,423	87.88

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe Long-Short Equity Factors

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

Geographical breakdown	%	Economic breakdown	%
Great Britain	21.25	Banks and Financial Institutions	8.79
Germany	11.87	Holding and Finance Companies	7.90
France	10.54	Pharmaceuticals and Cosmetics	7.60
Spain	6.80	Public Services	6.14
Switzerland	6.72	Insurance	6.02
Sweden	6.21	Mechanics, Machinery	5.96
Italy	6.12	Construction, Building Materials	5.68
The Netherlands	5.10	Retail	5.06
Denmark	2.80	Automobile Industry	3.93
Austria	2.58	Graphic Art, Publishing	3.19
Ireland	2.20	Textile	3.17
Finland	1.35	Internet Software	2.86
Portugal	1.14	Transportation	2.30
Luxembourg	0.99	Electronic Semiconductor	2.12
Belgium	0.90	Mines, Heavy Industries	2.03
Norway	0.68	News Transmission	1.89
Bermuda Islands	0.63	Petrol	1.76
	87.88	Food and Distilleries	1.68
		Real Estate Companies	1.68
		Healthcare Education and Social Services	1.43
		Electronics and Electrical Equipment	1.18
		Leisure	1.02
		Various Capital Goods	0.96
		Chemicals	0.90
		Consumer Goods	0.87
		Other Services	0.75
		Agriculture and Fishing	0.68
		Forest Products and Paper Industry	0.33
			87.88

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Alternative Opportunities

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Austria					
Austria 0% 16-15.07.23	1,500,000	EUR	1,487,827	1,498,590	0.37
Rep Aus Gov B 0% 15.07.24	7,500,000	EUR	7,238,022	7,245,225	1.78
			8,725,849	8,743,815	2.15
Belgium					
Belgium 0.5% 17-22.10.24 Regs	2,650,000	EUR	2,588,718	2,552,374	0.63
			2,588,718	2,552,374	0.63
Denmark					
Denmark 1.5 % 12-15.11.23	100,000,000	DKK	13,329,981	13,342,600	3.29
Denmark Gvt 0.0% 20-15.11.24	50,000,000	DKK	6,427,056	6,411,922	1.58
Jyske Realk Frn 20-01.07.24	125,000,000	DKK	16,846,630	16,846,407	4.15
Nordea Kred Frn 21-01.07.24	229,500,000	DKK	30,863,782	30,881,141	7.60
Nykredit 1% 14-01.01.24	100,000,000	DKK	13,214,686	13,271,409	3.27
Nykredit 1.0% 19-01.07.25	50,000,000	DKK	6,394,854	6,370,752	1.57
Realkrdt 1% 14-01.04.24	100,000,000	DKK	13,135,864	13,178,726	3.24
			100,212,853	100,302,957	24.70
Finland					
Finland 0% 16-15.09.23	3,400,000	EUR	3,355,886	3,378,988	0.83
Finland 0% 19-15.09.24	7,500,000	EUR	7,207,275	7,199,025	1.77
			10,563,161	10,578,013	2.60
France					
France 0% 25.03.24 /Oat Regs	15,500,000	EUR	15,083,217	15,112,345	3.72
France O.A. 0% 25.02.25/Oat Regs	5,000,000	EUR	4,751,900	4,733,350	1.17
			19,835,117	19,845,695	4.89
Germany					
Germany 1% 14-15.08.24	6,100,000	EUR	5,959,041	5,943,108	1.46
Germany 1.75% 14-15.02.24	6,800,000	EUR	6,737,576	6,732,748	1.66
			12,696,617	12,675,856	3.12
Ireland					
Ireland 3.4% 14-18.03.24	2,000,000	EUR	2,014,830	2,001,480	0.49
			2,014,830	2,001,480	0.49
Italy					
Italy 0.30% 20-15.08.23 /Btp	3,000,000	EUR	2,961,529	2,989,320	0.74
Italy 1.75% 22-30.05.24 /Btp	15,000,000	EUR	14,742,750	14,721,600	3.62
Italy 1.85% 17-15.05.24 /Btp	7,000,000	EUR	6,892,827	6,885,550	1.69
Italy 3.40% 23-28.03.25 /Btp	7,000,000	EUR	6,985,860	6,943,440	1.71
			31,582,966	31,539,910	7.76
Norway					
Spar Sor 3.125% 22-14.11.25	2,200,000	EUR	2,198,944	2,164,008	0.53
Sr-Bolig 0.375% 17-03.10.24	10,000,000	EUR	9,560,000	9,568,700	2.36
			11,758,944	11,732,708	2.89
Spain					
Spain 0.35% 18-30.07.23	2,000,000	EUR	1,980,621	1,995,320	0.49
Spanish Gov 0.0% 21-31.05.24	13,750,000	EUR	13,283,458	13,303,675	3.28
			15,264,079	15,298,995	3.77

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Alternative Opportunities

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Sweden					
Lansbk 0.625% 18-27.03.25	7,300,000	EUR	6,914,560	6,899,814	1.70
			6,914,560	6,899,814	1.70
The Netherlands					
Netherlands 0% 17-15.01.24 Regs	14,000,000	EUR	13,736,711	13,750,100	3.38
Netherlands 0.25% 15-15.07.25	8,000,000	EUR	7,580,000	7,545,200	1.86
			21,316,711	21,295,300	5.24
Total - Bonds			243,474,405	243,466,917	59.94
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			243,474,405	243,466,917	59.94
Financial Instruments					
Treasury Bills					
Germany					
Deutschland 0% 22-18.10.23 Tb	12,440,000	EUR	12,288,782	12,316,098	3.03
Deutschland 0% 22-19.07.23 Tb	12,440,000	EUR	12,366,712	12,423,704	3.06
Deutschland 0% 22-20.09.23 Tb	12,440,000	EUR	12,304,758	12,350,805	3.04
Deutschland 0% 22-22.11.23 Tb	12,440,000	EUR	12,262,953	12,272,682	3.02
Deutschland 0% 22-23.08.23 Tb	12,440,000	EUR	12,330,493	12,384,766	3.05
			61,553,698	61,748,055	15.20
Total - Treasury Bills			61,553,698	61,748,055	15.20
Options					
Germany					
Call Dj Stoxx W	(212)	EUR	(160,873)	(249,971)	(0.06)
Put Dj Stoxx W	(212)	EUR	(109,927)	(19,068)	-
			(270,800)	(269,039)	(0.06)
Switzerland					
Call Dj Euro Stoxx 50 Dvp	500	EUR	475,000	732,185	0.18
Call Dj Euro Stoxx 50 Dvp	(500)	EUR	(138,500)	(395,880)	(0.10)
Call Dj Euro Stoxx 50 Dvp	500	EUR	376,000	769,390	0.19
Call Dj Euro Stoxx 50 Dvp	(1,000)	EUR	(261,000)	(396,670)	(0.10)
Call Dj Euro Stoxx 50 Dvp	1,000	EUR	901,000	1,143,310	0.28
Call Dj Euro Stoxx 50 Dvp	(500)	EUR	(135,000)	(295,515)	(0.07)
Call Eurex Euro Stoxx	(212)	EUR	(198,644)	(280,566)	(0.07)
Call Euro Stoxx 50 Pr	1,098	EUR	4,259,142	9,693,863	2.39
Call Euro Stoxx 50 Pr	(212)	EUR	(168,007)	(183,909)	(0.04)
Put Dj Euro Stoxx 50 Dvp	(500)	EUR	(267,000)	(107,045)	(0.03)
Put Dj Euro Stoxx 50 Dvp	(500)	EUR	(277,500)	(187,200)	(0.05)
Put Dj Euro Stoxx 50 Dvp	(1,000)	EUR	(615,000)	(429,650)	(0.11)
Put Eurex Euro Stoxx	(800)	EUR	(12,559)	(9,786)	-
Put Eurex Euro Stoxx	(400)	EUR	(8,114)	(3,533)	-
Put Eurex Euro Stoxx	(400)	EUR	(12,000)	(3,106)	-
Put Eurex Euro Stoxx	(212)	EUR	(109,604)	(3,344)	-
Put Euro Stoxx 50 Pr	200	EUR	9,200	8,406	-
Put Euro Stoxx 50 Pr	2,000	EUR	456,000	63,764	0.02
Put Euro Stoxx 50 Pr	1,098	EUR	4,700,538	781,296	0.19
Put Euro Stoxx 50 Pr	200	EUR	2,200	1,896	-
Put Euro Stoxx 50 Pr	100	EUR	5,000	3,925	-
Put Euro Stoxx 50 Pr	100	EUR	1,100	884	-
Put Euro Stoxx 50 Pr	100	EUR	10,500	8,523	-

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Alternative Opportunities

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Switzerland (continued)					
Put Euro Stoxx 50 Pr	3,000	EUR	1,683,000	617,838	0.15
Put Euro Stoxx 50 Pr	100	EUR	5,700	3,673	-
Put Euro Stoxx 50 Pr	100	EUR	1,300	826	-
Put Euro Stoxx 50 Pr	(212)	EUR	(97,927)	(52,086)	(0.01)
Put Euro Stoxx 50 Pr	1,000	EUR	210,000	31,882	0.01
Put Euro Stoxx 50 Pr	100	EUR	11,500	8,003	-
Put Euro Stoxx 50 Pr	200	EUR	19,420	18,173	0.01
			10,825,745	11,539,547	2.84
United States of America					
Call Cboe Spx Volatility Index	500	USD	73,343	49,395	0.01
Call Ndx-Nasdaq 100 Index 100-Index	(4)	USD	(133,886)	(252,281)	(0.06)
Call Ndx-Nasdaq 100 Index 100-Index	(4)	USD	(146,788)	(168,333)	(0.04)
Call Ndx-Nasdaq 100 Index 100-Index	(4)	USD	(131,923)	(115,016)	(0.03)
Call Ndx-Nasdaq 100 Index 100-Index	(4)	USD	(146,919)	(237,049)	(0.06)
Call Sofrrate Index - Us Sofr Se Ove	7,500,000	USD	759,603	228,519	0.06
Call Sofrrate Index - Us Sofr Se Ove	(212)	EUR	(194,404)	(379,734)	(0.09)
Call Sofrrate Index - Us Sofr Se Ove	(100,000,000)	USD	(5,259,550)	(4,357,097)	(1.07)
Call Sofrrate Index - Us Sofr Se Ove	100,000,000	USD	11,282,215	10,794,374	2.66
Call Spx - S&P 500 Indices	(15)	USD	(108,152)	(253,776)	(0.06)
Call Spx - S&P 500 Indices	(30)	USD	(589,710)	(313,113)	(0.08)
Call Spx - S&P 500 Indices	(15)	USD	(116,980)	(107,643)	(0.03)
Call Spx - S&P 500 Indices	190	USD	1,111,749	1,506,542	0.37
Call Spx - S&P 500 Indices	(15)	USD	(111,133)	(74,554)	(0.02)
Call Spx - S&P 500 Indices	(15)	USD	(116,997)	(123,771)	(0.03)
Put Ndx-Nasdaq 100 Index 100-Index	(4)	USD	(87,305)	(3,211)	-
Put Ndx-Nasdaq 100 Index 100-Index	(4)	USD	(93,379)	(25,790)	(0.01)
Put Ndx-Nasdaq 100 Index 100-Index	(4)	USD	(99,342)	(47,571)	(0.01)
Put Ndx-Nasdaq 100 Index 100-Index	(4)	USD	(106,046)	(67,995)	(0.02)
Put Sofrrate Index - Us Sofr Se Ove	7,500,000	USD	759,603	869,623	0.21
Put Sofrrate Index - Us Sofr Se Ove	(212)	EUR	(118,296)	(33,453)	(0.01)
Put Sofrrate Index - Us Sofr Se Ove	(100,000,000)	USD	(5,259,550)	(5,579,401)	(1.37)
Put Sofrrate-3 Month Sofr-sofrrate	100,000,000	USD	11,282,215	11,341,061	2.79
Put Spx - S&P 500 Indices	(15)	USD	(61,166)	(11,805)	-
Put Spx - S&P 500 Indices	40	USD	71,832	182,935	0.04
Put Spx - S&P 500 Indices	(15)	USD	(66,613)	(50,494)	(0.01)
Put Spx - S&P 500 Indices	(500)	USD	(1,365,210)	(349,336)	(0.09)
Put Spx - S&P 500 Indices	40	USD	87,049	32,965	0.01
Put Spx - S&P 500 Indices	40	USD	113,418	37,518	0.01
Put Spx - S&P 500 Indices	(15)	USD	(62,849)	(1,434)	-
Put Spx - S&P 500 Indices	(46)	USD	(5,044)	(19,002)	-
Put Spx - S&P 500 Indices	(15)	USD	(60,592)	(23,989)	(0.01)
Put Spx - S&P 500 Indices	(200)	USD	(71,565)	-	-
Put Spx - S&P 500 Indices	(35)	USD	(62,106)	(18,527)	-
Put Spx - S&P 500 Indices	(200)	USD	(458,514)	(139,734)	(0.03)
Put Spx - S&P 500 Indices	200	USD	56,602	20,995	-
Put Spx - S&P 500 Indices	(30)	USD	(3,207)	(12,393)	-
Put Spx - S&P 500 Indices	500	USD	181,360	52,488	0.01
Put Spx - S&P 500 Indices	(124)	USD	(11,518)	(51,223)	(0.01)
Put Spx - S&P 500 Indices	40	USD	94,013	47,915	0.01
Put Spx - S&P 500 Indices	40	USD	91,596	34,594	0.01
			10,915,854	12,381,199	3.05
Total - Options			21,470,799	23,651,707	5.83
Total - Financial Instruments			83,024,497	85,399,762	21.03
TOTAL INVESTMENT PORTFOLIO			326,498,902	328,866,679	80.97

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Alternative Opportunities

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
Denmark	24.70	States, Provinces and Municipalities	50.72
Germany	18.26	Mortgage and Funding Institutions	22.72
Italy	7.76	Miscellaneous	5.83
The Netherlands	5.24	Banks and Financial Institutions	1.70
France	4.89		80.97
Spain	3.77		
United States of America	3.05		
Norway	2.89		
Switzerland	2.84		
Finland	2.60		
Austria	2.15		
Sweden	1.70		
Belgium	0.63		
Ireland	0.49		
	80.97		

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Tactical Allocation

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Australia					
Apt Pipelin 0.75% 21-15.03.29	320,000	EUR	267,390	260,746	0.05
Transurban 1.45% 19-16.05.29	298,000	EUR	265,145	259,263	0.05
			532,535	520,009	0.10
Austria					
Rep Aus Gov B 0% 15.07.24	33,700,000	EUR	32,572,735	32,555,211	5.97
Uniqa 3.25% 20-09.10.35	100,000	EUR	93,874	92,738	0.01
Volksbank 0.875% 21-23.03.26	200,000	EUR	179,190	176,212	0.03
Volksbk 5.192% 17-06.10.27 Regs	100,000	EUR	97,139	95,522	0.02
			32,942,938	32,919,683	6.03
Belgium					
Ageas 3.25% 19-02.07.49	100,000	EUR	87,540	85,445	0.01
Anheu Busc 2.875% 20-02.04.32	223,000	EUR	216,788	209,888	0.04
			304,328	295,333	0.05
Denmark					
Carls Brew 2.5% 14-28.05.24	428,000	EUR	423,461	421,982	0.08
Dsk Bk 1.0% 21-15.05.31	567,000	EUR	504,544	497,457	0.09
Dsk Bk 1.375% 19-12.02.30	181,000	EUR	168,232	167,657	0.03
Dsk Bk 1.375% 22-17.02.27	116,000	EUR	106,846	105,892	0.02
Dsv 0.375% 20-26.02.27	418,000	EUR	371,551	369,683	0.07
Gn St Nord 0.875% 21-25.11.24	710,000	EUR	651,763	662,721	0.12
Iss Global 1.5% 17-31.08.27	379,000	EUR	340,845	341,779	0.06
Jyske Bk 0.05% 21-02.09.26	166,000	EUR	148,247	149,622	0.03
Jyske Bk 1.25% 20-28.01.31	234,000	EUR	204,663	203,653	0.04
Sydbank 0.50% 21-10.11.26	860,000	EUR	768,696	771,583	0.14
Tdc Net As 5.056% 22-31.05.28	175,000	EUR	174,493	171,873	0.03
			3,863,341	3,863,902	0.71
Finland					
Elenia Fina 0.375% 20-06.02.27	332,000	EUR	288,329	289,966	0.06
Kojamo Plc 1.625% 18-07.03.25	101,000	EUR	93,637	92,518	0.02
Kojamo Plc 2.0% 22-31.03.26	343,000	EUR	311,194	302,711	0.05
			693,160	685,195	0.13
France					
Bfcm 2.625% 22-06.11.29	300,000	EUR	276,941	269,613	0.05
Bnp Par 0.875% 22-11.07.30	400,000	EUR	327,788	322,800	0.06
Bnp Par 2.50% 22-31.3.32 B Regs	200,000	EUR	181,604	177,966	0.03
Bqe Postale 0.75% 21-02.08.32	300,000	EUR	247,396	242,178	0.05
Carrefour 4.125% 22-12.10.28	400,000	EUR	414,475	402,740	0.07
Cr Agr 2.625% 15-17.03.27	147,000	EUR	139,297	137,342	0.03
Credit Log 1.35% 17-28.11.29	200,000	EUR	186,381	186,706	0.03
Danone 1.0% 21-Perp	400,000	EUR	342,684	349,128	0.06
France 0% 25.03.24 /Oat Regs	65,620,600	EUR	63,796,220	63,979,429	11.73
Groupama 6.37500% (Frn) 14-Perp	300,000	EUR	306,567	301,155	0.06
Orange 1% 18-12.09.25	300,000	EUR	284,982	282,564	0.05
Orange 2.375% 19-Perp	200,000	EUR	191,676	190,174	0.04
Pernod Ric 3.75% 02.11.32 Regs	500,000	EUR	518,904	506,830	0.09
Rci Bq 2% 19-11.07.24	173,000	EUR	169,253	169,256	0.03
Socgen 1.125% 21-30.06.31	500,000	EUR	437,194	433,735	0.08

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Tactical Allocation

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
France (continued)					
Totalenergies 1.625% 21-Perp	487,000	EUR	407,491	405,681	0.07
Totalenergies 1.75% 19-Perp Regs	279,000	EUR	267,859	270,239	0.05
			68,496,712	68,627,536	12.58
Germany					
By Lbk 1.0% 21-23.09.31	200,000	EUR	165,870	163,788	0.03
Comzbnk 0.625% 19-28.08.24	76,000	EUR	72,929	73,095	0.01
Comzbnk 0.75% 20-24.03.26	300,000	EUR	277,045	278,400	0.05
Covestro 4.75% 15.11.28 Regs	100,000	EUR	104,625	101,930	0.02
Depfa 0.10% 21-02.02.26	300,000	EUR	260,375	264,282	0.05
Deut Bk 1.875% 22-23.02.28	200,000	EUR	179,664	177,050	0.03
Deut Bk 5% 05.09.30/Fix To Flt Regs	500,000	EUR	502,542	481,255	0.09
Deutschland 0.0% 21-15.09.23	20,000,000	EUR	19,763,200	19,869,600	3.64
Germany 0% 18-13.10.23	10,000,000	EUR	9,858,900	9,905,900	1.82
Germany 0.0% 21-15.12.23	10,000	EUR	9,788	9,845	-
Germany 0.5% 18-15.02.28	10,000	EUR	9,132	9,098	-
Germany 1.75% 14-15.02.24	59,780,000	EUR	59,215,080	59,188,776	10.85
Germany 2% 13-15.08.23	25,000,000	EUR	24,950,750	24,962,750	4.58
Heidrlg 3.75% 23-31.05.32	712,000	EUR	701,742	675,531	0.12
Munich Re 1.0% 21-26.05.42	300,000	EUR	221,937	216,333	0.04
Vonovia 0.25% 21-01.09.28	500,000	EUR	399,605	388,595	0.07
Vonovia 0.375% 21-16.06.27	700,000	EUR	593,365	581,651	0.11
Vonovia 5.0% 22-23.11.30	200,000	EUR	205,246	195,174	0.03
Vw Bk 1.25% 18-10.06.24	200,000	EUR	193,623	194,412	0.04
Vw Bk 2.5% 19-31.07.26 Regs	1,100,000	EUR	1,057,801	1,041,590	0.19
			118,743,219	118,779,055	21.77
Great Britain					
Barclays 1.125% 21-22.03.31	349,000	EUR	304,877	302,115	0.06
Barclays 3.375% 20-02.04.25	371,000	EUR	369,522	366,704	0.07
Bpcm 3.25% 20-Perp	543,000	EUR	510,016	501,992	0.09
Britel 2.75% 22-30.08.27	276,000	EUR	269,260	263,406	0.05
Investec 0.50% 21-17.02.27	360,000	EUR	310,722	305,597	0.06
Investec 1.25% 22-11.08.26	274,000	EUR	247,711	240,813	0.04
Motability 0.375% 19-03.01.26	483,000	EUR	445,717	442,597	0.08
Natwest 0.67% 21-14.09.29	500,000	EUR	411,612	403,820	0.07
Ngg Finance 1.625% 19-05.12.79	152,000	EUR	143,835	144,040	0.03
Rentokil In 0.50% 20-14.10.28	359,000	EUR	304,560	300,404	0.06
Std Chart 0.9% 19-02.07.27	213,000	EUR	192,155	189,630	0.03
Tesco Corp 0.875% 19-29.05.26	210,000	EUR	194,198	191,663	0.03
Tritax Euro 0.95% 21-02.06.26	290,000	EUR	240,544	245,143	0.04
Vodafone 1.125% 17-20.11.25	126,000	EUR	119,306	117,873	0.02
Vodafone 2.875% 17-20.11.37 Regs	100,000	EUR	89,190	86,173	0.02
			4,153,225	4,101,970	0.75
Iceland					
Islandsbk 0.75% 22-25.03.25	223,000	EUR	199,900	201,286	0.04
Landsbknn 0.375% 21-23.05.25	304,000	EUR	272,202	271,390	0.05
			472,102	472,676	0.09
Ireland					
Aib Grp 0.50% 21-17.11.27	470,000	EUR	408,351	409,154	0.08
Aib Grp 5.75% 22-16.02.29 Regs	233,000	EUR	246,202	239,909	0.04
Bk Of I 4.875% 23-16.07.28	400,000	EUR	405,807	399,324	0.07
Daa Finance 1.601% 20-05.11.32	180,000	EUR	146,968	144,896	0.03
Ireland 3.4% 14-18.03.24	52,500,000	EUR	52,955,700	52,538,850	9.63
			54,163,028	53,732,133	9.85

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Tactical Allocation

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Italy					
Assgen 2.124% 19-01.10.30	149,000	EUR	125,294	123,066	0.02
Assgen 2.429% 20-14.07.31	145,000	EUR	121,361	120,559	0.02
Enel 1.375% 21-Perp	322,000	EUR	262,490	262,746	0.05
Intesa San 4.75% 22-06.09.27	150,000	EUR	153,567	150,457	0.03
Isp 0.75% 21-16.03.28	205,000	EUR	174,787	174,703	0.03
Unicredit 0.80% 21-05.07.29	631,000	EUR	524,081	527,901	0.10
			1,361,580	1,359,432	0.25
Japan					
Takeda Phar 1.0% 20-09.07.29	195,000	EUR	170,747	165,313	0.03
Takeda Phar 1.375% 20-09.07.32	294,000	EUR	245,652	235,882	0.04
			416,399	401,195	0.07
Luxembourg					
Aroundtown 0.375% 21-15.04.27	400,000	EUR	298,056	287,688	0.05
Eurofins 4.0% 22-06.07.29	323,000	EUR	327,960	313,019	0.06
Gr City Pr 1.50% 20-Perp	200,000	EUR	85,973	82,688	0.02
Highland Ho 0.318% 21-15.12.26	455,000	EUR	405,841	401,865	0.07
Logicor Fin 0.625% 22-17.11.25	273,000	EUR	235,812	239,402	0.05
Logicor Fin 0.875% 21-14.01.31	100,000	EUR	67,793	67,022	0.01
Logicor Fin 1.50% 20-13.07.26	656,000	EUR	564,143	566,417	0.10
Logicor Fin 1.625% 22-17.01.30	200,000	EUR	151,020	148,164	0.03
Medtrnc 0.375% 20-15.10.28	251,000	EUR	217,080	212,150	0.04
Medtrnc 3.125% 22-15.10.31	487,000	EUR	486,624	465,860	0.08
P3 Group Sa 0.875% 22-26.01.26	318,000	EUR	272,943	280,931	0.05
P3 Group Sa 1.625% 22-26.01.29	166,000	EUR	126,655	131,234	0.03
Richemont I 1.125% 20-26.05.32	262,000	EUR	224,694	217,612	0.04
			3,464,594	3,414,052	0.63
New Zealand					
Chorus Ltd Frn 16-18.10.23	129,000	EUR	126,710	127,901	0.02
			126,710	127,901	0.02
Norway					
Avinor 1.25% 17-09.02.27	216,000	EUR	199,170	196,737	0.04
Santander 0.125% 11.09.24	400,000	EUR	377,644	379,920	0.07
Storebrand 1.875% 21-30.09.51	115,000	EUR	85,002	83,420	0.01
			661,816	660,077	0.12
Portugal					
Edp 1.70% 20-20.07.80 Regs	200,000	EUR	183,491	183,082	0.03
			183,491	183,082	0.03
Spain					
Caixa 5.375% 22-14.11.30 Regs	400,000	EUR	421,187	411,000	0.07
Caixabank 2.25% 18-17.04.30	400,000	EUR	370,904	371,192	0.07
Fer Emision 0.54% 20-12.11.28	300,000	EUR	245,716	252,876	0.05
Inmob Col 2% 18-17.04.26	200,000	EUR	188,080	187,958	0.04
Santander 0.625% 21-24.06.29	200,000	EUR	168,715	165,858	0.03
Spain 0.35% 18-30.07.23	52,500,000	EUR	51,899,401	52,377,150	9.60
			53,294,003	53,766,034	9.86
Sweden					
Akelius Res 1.125% 17-14.03.24	593,000	EUR	568,573	575,762	0.11
Alfa Laval 0.875% 22-18.02.26	340,000	EUR	317,030	313,208	0.06
Electrolux 4.125% 22-05.10.26	397,000	EUR	406,235	398,032	0.07

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Tactical Allocation

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Sweden (continued)					
Eqst 0.875% 21-14.05.31	427,000	EUR	308,966	302,880	0.05
Eqst 2.875% 22-06.04.32	255,000	EUR	216,231	203,023	0.04
			1,817,035	1,792,905	0.33
Switzerland					
Cs Group 2.875% 22-02.04.32	151,000	EUR	117,256	131,512	0.02
Cs Group 7.75% 01.03.29 Regs	238,000	EUR	246,027	263,754	0.05
Cs Ny 0.45% 20-19.05.25	537,000	EUR	483,087	494,228	0.09
Ubs Group F 0.25% 21-03.11.26	339,000	EUR	305,622	302,120	0.06
			1,151,992	1,191,614	0.22
The Netherlands					
Abn Amro Ba 0.50% 21-23.09.29	300,000	EUR	245,090	239,007	0.04
Adecco If 0.50% 21-21.09.31	150,000	EUR	119,541	113,342	0.02
Coloplast F 2.75% 19.5.30 Regs	389,000	EUR	373,707	363,089	0.07
Crh Funding 1.625% 20-05.05.30	208,000	EUR	186,558	182,129	0.03
Ctp Bv 0.625% 20-27.11.23	160,000	EUR	153,405	156,824	0.03
Ctp Bv 0.875% 22-20.01.26	470,000	EUR	390,562	400,990	0.07
Danfoss I 0.375% 21-28.10.28	415,000	EUR	348,251	344,018	0.06
De Volksban 0.375% 21-03.03.28	200,000	EUR	166,864	164,404	0.03
De Volksban 1.75% 20-22.10.30	500,000	EUR	460,491	453,745	0.08
Delta Lloyd 4.375% 14-Perp	100,000	EUR	99,290	98,721	0.02
Digital Dut 1.0% 20-15.01.32	167,000	EUR	123,852	117,819	0.02
Enel Fin 0.375% 21-28.05.29	100,000	EUR	82,136	81,471	0.02
Enel Fin 0.50% 21-17.06.30	678,000	EUR	538,181	534,400	0.10
Enel Fin Intl 0% 21-28.5.26	100,000	EUR	89,570	89,236	0.02
Gsk Consume 1.75% 22-29.03.30	477,000	EUR	429,810	417,346	0.08
H&M Fin 0.25% 21-25.08.29	335,000	EUR	265,158	270,626	0.05
Heimstaden 1.0% 21-13.04.28	100,000	EUR	77,371	68,110	0.01
Iberdrola Int 1.45% 21-Perp	200,000	EUR	173,139	172,918	0.03
Ing Group 1.0% 19-13.11.30	400,000	EUR	358,065	356,476	0.07
Ing Group 2.125% 20-26.05.31	100,000	EUR	92,250	90,812	0.02
Ing Group Note 22-16.02.31 S238 T1	200,000	EUR	171,949	169,906	0.03
Jab Hldgs 4.75% 22-29.06.32	100,000	EUR	105,167	100,771	0.02
Jde Peet S 0.625% 21-09.02.28	221,000	EUR	191,116	189,704	0.03
Kpn 0.875% 21-15.11.33	300,000	EUR	228,036	223,920	0.04
Kpn 6.0% 22-Perp	134,000	EUR	136,699	135,927	0.03
Netherlands 0% 17-15.01.24 Regs	40,000,000	EUR	38,979,760	39,286,000	7.20
Netherlands 2% 14-15.07.24	39,372,300	EUR	39,296,703	38,800,614	7.12
Nn Group 6.0% 23-03.11.43 Regs	300,000	EUR	298,965	299,655	0.05
Prosus 1.207% 22-19.01.26	128,000	EUR	116,719	116,659	0.02
Prosus 1.539% 20-03.08.28	202,000	EUR	168,670	166,503	0.03
Royal Phil 2.125% 22-05.11.29	380,000	EUR	343,189	341,023	0.06
Stedin Hold 2.375% 3.6.30 Regs	235,000	EUR	222,021	215,866	0.04
Via Outlets 1.75% 21-15.11.28	403,000	EUR	315,907	323,500	0.06
Vw Intl Fin 3.50% 20-Perp	200,000	EUR	189,439	188,182	0.03
Vw Intl Fin 3.875% 17-Perp	100,000	EUR	91,478	89,569	0.02
			85,629,109	85,363,282	15.65
United States of America					
American Tc 0.50% 20-15.01.28	132,000	EUR	112,521	110,932	0.02
American Tc 0.875% 21-21.05.29	364,000	EUR	303,971	296,190	0.05
At&T Inc 2.05% 20-19.05.32	154,000	EUR	136,087	130,401	0.03
At&T Inc 2.35% 18-05.09.29	452,000	EUR	423,935	410,551	0.08
Berry Plas 1.50% 20-15.01.27 Regs	217,000	EUR	195,115	195,224	0.04
Digital Eur 1.125% 19-09.04.28	493,000	EUR	412,740	406,602	0.07
Equinix 1.0% 21-15.03.33	113,000	EUR	88,236	83,846	0.02
Gs 1.375% 17-15.05.24	394,000	EUR	384,477	384,981	0.07

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Tactical Allocation

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Ibm Corp 1.75% 19-31.01.31	133,000	EUR	119,070	115,529	0.02
Jpmorgan Ch 1.963% 22-23.03.30	560,000	EUR	500,185	493,909	0.09
Morgan Stan 4.813% 22-25.10.28	379,000	EUR	392,835	382,907	0.07
Thermo Fish 0.5% 19-01.03.28	111,000	EUR	98,280	95,976	0.02
Thermo Fish 2.375% 20-15.04.32	385,000	EUR	360,215	345,457	0.06
Usa 0.75% 21-15.11.24 /Tbo	10,000	USD	8,952	8,619	-
Usa 1.50% 19-30.11.24 /Tbo	10,000	USD	9,079	8,700	-
Usa 2.125% 17-30.11.24 /Tbo	10,000	USD	9,193	8,777	-
Usa 2.25% 14-15.11.24 /Tbo	10,000	USD	9,221	8,800	-
Usa 4.50% 22-30.11.24 /Tbo	10,000	USD	9,624	9,066	-
Usa 7.5% 94-15.11.24 Tbo	10,000	USD	9,968	9,444	0.01
Verizon Com 0.75% 21-22.03.32	161,000	EUR	128,186	122,885	0.02
Verizon Com 1.25% 19-08.04.30	395,000	EUR	344,085	331,433	0.06
Verizon Com 1.875% 17-26.10.29	197,000	EUR	180,272	173,766	0.03
			4,236,247	4,133,995	0.76
Total - Bonds			436,707,564	436,391,061	80.00
Shares					
France					
Bnpp 2.125%(Frn) 19-23.01.27	600,000	EUR	567,515	562,074	0.11
			567,515	562,074	0.11
Total - Shares			567,515	562,074	0.11
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			437,275,079	436,953,135	80.11
Transferable securities and money market instruments dealt on other regulatory market					
Bonds					
Denmark					
Orsted 5.25% 22-08.12.22	197,000	EUR	202,148	196,364	0.04
			202,148	196,364	0.04
Germany					
Amprion Gmb 3.45% 22-22.09.27	600,000	EUR	603,852	587,592	0.11
Eew Energy 0.361% 21-30.06.26	200,000	EUR	175,550	174,838	0.03
			779,402	762,430	0.14
Italy					
Enel 6.625% 23-Perp	137,000	EUR	140,608	138,115	0.02
			140,608	138,115	0.02
Total - Bonds			1,122,158	1,096,909	0.20
Total - Transferable securities and money market instruments dealt on other regulatory market			1,122,158	1,096,909	0.20
TOTAL INVESTMENT PORTFOLIO			438,397,237	438,050,044	80.31

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Tactical Allocation

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
Germany	21.91	States, Provinces and Municipalities	72.15
The Netherlands	15.65	Banks and Financial Institutions	2.78
France	12.69	Holding and Finance Companies	1.80
Spain	9.86	Real Estate Companies	0.69
Ireland	9.85	News Transmission	0.64
Austria	6.03	Transportation	0.34
United States of America	0.76	Pharmaceuticals and Cosmetics	0.25
Great Britain	0.75	Insurance	0.23
Denmark	0.75	Tobacco and Spirits	0.21
Luxembourg	0.63	Public Services	0.20
Sweden	0.33	Electronic Semiconductor	0.14
Italy	0.27	Electronics and Electrical Equipment	0.14
Switzerland	0.22	Petrol	0.12
Finland	0.13	Construction, Building Materials	0.12
Norway	0.12	Other Services	0.12
Australia	0.10	Retail	0.07
Iceland	0.09	Consumer Goods	0.07
Japan	0.07	Food and Distilleries	0.06
Belgium	0.05	Mechanics, Machinery	0.06
Portugal	0.03	Internet Software	0.05
New Zealand	0.02	Environmental Services & Recycling	0.03
	80.31	Office Equipment, Computers	0.02
		Chemicals	0.02
			80.31

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe Small Cap

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Austria					
Fabasoft Ag. Linz/Puchenau	79,602	EUR	3,301,044	1,436,816	1.02
			3,301,044	1,436,816	1.02
Belgium					
Azelis Group	73,599	EUR	1,580,219	1,522,027	1.09
			1,580,219	1,522,027	1.09
Finland					
Admicom Oyj	43,053	EUR	2,759,137	1,674,762	1.19
Qt Group Plc	25,984	EUR	1,341,080	1,949,320	1.39
			4,100,217	3,624,082	2.58
France					
Equasens Shs	26,122	EUR	1,921,588	2,186,411	1.56
Groupe Berkem	307,534	EUR	2,811,111	1,371,602	0.98
Robertet Sa	3,904	EUR	3,643,360	3,248,128	2.32
Sidetrade Boulogne	11,534	EUR	1,781,790	1,608,993	1.14
Vetoquinol	22,618	EUR	2,049,659	2,024,311	1.44
			12,207,508	10,439,445	7.44
Germany					
Atoss Software Ag Muenchen	7,352	EUR	840,036	1,532,892	1.09
Dermapharm Holding Se	78,929	EUR	3,025,656	3,573,905	2.55
Eqs Group N Namen-Akt.	112,964	EUR	4,050,606	2,982,250	2.13
Jdc Group Ag	238,249	EUR	2,699,529	4,252,745	3.03
			10,615,827	12,341,792	8.80
Great Britain					
Ab Dynamics Plc	89,451	GBP	1,998,987	1,970,827	1.40
Alpha Financial Markets	376,469	GBP	897,720	1,707,958	1.22
Alpha Group Intl Rg Shs	77,496	GBP	1,621,706	1,915,674	1.36
Bioventix Plc	38,797	GBP	1,631,042	1,735,313	1.24
Craneware Plc	129,094	GBP	3,060,205	2,052,478	1.47
Diaceutics Rg	1,166,598	GBP	1,730,959	1,153,516	0.82
Diploma Plc	125,387	GBP	3,147,556	4,320,369	3.08
Discoverie Group Plc	226,778	GBP	1,422,434	2,202,778	1.57
Ergomed Plc	226,347	GBP	1,812,425	2,532,988	1.81
Frp Advisory Rg	1,486,320	GBP	1,818,431	2,161,253	1.54
Games Workshop Group	26,734	GBP	2,965,755	3,377,358	2.41
Gb Group Plc	974,787	GBP	8,646,719	2,596,740	1.85
Judges Scientific Plc	24,650	GBP	1,520,416	2,661,020	1.90
Learning /Reit	1,406,637	GBP	2,064,479	1,349,955	0.96
Marlowe Plc	479,988	GBP	3,120,769	3,232,621	2.30
Niox Group Plc Rg Registered Shs	4,122,454	GBP	2,116,568	2,781,424	1.98
Oxford Instruments Plc	72,136	GBP	1,758,361	2,265,683	1.61
Renishaw Plc	30,517	GBP	1,451,402	1,379,520	0.98
Rightmove Plc	435,629	GBP	2,670,879	2,640,206	1.88
Sdi Group Plc	2,267,334	GBP	5,036,487	3,961,583	2.82
Treatt Plc	267,831	GBP	1,602,252	1,878,718	1.34
Tristel Plc	376,350	GBP	1,795,544	1,532,298	1.09
Yougov Plc	207,717	GBP	2,065,331	2,510,562	1.79
			55,956,427	53,920,842	38.42

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe Small Cap

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Guernsey					
Burford Capital Limited	176,845	GBP	1,472,438	1,939,938	1.38
			1,472,438	1,939,938	1.38
Iceland					
Marel Hf.	445,502	ISK	1,653,047	1,238,693	0.88
			1,653,047	1,238,693	0.88
Ireland					
Uniphar Plc	1,059,232	EUR	1,666,463	3,188,288	2.27
			1,666,463	3,188,288	2.27
Italy					
Carel Industries S.P.A.	59,531	EUR	1,004,689	1,625,196	1.16
Pharmanutra S.P.A.	31,982	EUR	1,771,020	1,915,722	1.36
			2,775,709	3,540,918	2.52
Jersey					
Jtc Plc	500,110	GBP	3,781,213	4,206,173	3.00
			3,781,213	4,206,173	3.00
Norway					
Medistim Asa	50,781	NOK	673,984	1,186,639	0.85
			673,984	1,186,639	0.85
Spain					
Applus Services S.A.	181,601	EUR	1,575,278	1,692,521	1.21
			1,575,278	1,692,521	1.21
Sweden					
Aak Ab	193,922	SEK	3,214,022	3,315,314	2.36
Absolent Gr Registered Shs	33,410	SEK	1,364,667	1,161,629	0.83
Addlife Rg-B	143,116	SEK	3,256,555	1,469,736	1.04
Addtech Rg-B	120,021	SEK	1,501,351	2,363,341	1.68
Genovis Ab	258,851	SEK	905,957	1,021,825	0.73
Idun Industrie-B Rg	72,454	SEK	1,955,282	1,127,471	0.80
Lagercrantz Rg-B	122,714	SEK	1,411,165	1,432,963	1.02
Mips Ab	32,091	SEK	1,966,344	1,428,728	1.02
Teqnon Ab	259,370	SEK	2,160,706	5,058,882	3.61
Thule Group Ab	56,033	SEK	1,359,602	1,511,997	1.08
Upsales Tech Rg	390,166	SEK	2,840,166	1,753,607	1.25
			21,935,817	21,645,493	15.42
Switzerland					
Belimo Hldg N	2,783	CHF	1,187,225	1,252,944	0.89
Dksh Holding Ltd Shs	26,973	CHF	1,954,008	1,833,414	1.31
Interroll Holding Ltd/Nam.	533	CHF	1,472,868	1,486,815	1.06
Tecan Group Sa /Nam.	5,378	CHF	2,131,552	1,859,704	1.32
			6,745,653	6,432,877	4.58

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Europe Small Cap

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America					
Boku Inc / Regs	4,078,940	GBP	5,393,355	6,476,842	4.62
			5,393,355	6,476,842	4.62
Total - Shares			135,434,199	134,833,386	96.08
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			135,434,199	134,833,386	96.08
TOTAL INVESTMENT PORTFOLIO			135,434,199	134,833,386	96.08

DANSKE INVEST SICAV

Europe Small Cap

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

Geographical breakdown	%	Economic breakdown	%
Great Britain	38.42	Internet Software	16.64
Sweden	15.42	Other Services	13.09
Germany	8.80	Pharmaceuticals and Cosmetics	12.07
France	7.44	Holding and Finance Companies	9.93
United States of America	4.62	Mechanics, Machinery	9.43
Switzerland	4.58	Electronic Semiconductor	8.28
Jersey	3.00	Office Equipment, Computers	4.62
Finland	2.58	Healthcare Education and Social Services	4.21
Italy	2.52	Biotechnology	3.50
Ireland	2.27	Retail	2.41
Guernsey	1.38	Food and Distilleries	2.36
Spain	1.21	Graphic Art, Publishing	2.13
Belgium	1.09	Electronics and Electrical Equipment	2.05
Austria	1.02	Business Houses	1.34
Iceland	0.88	Chemicals	1.09
Norway	0.85	Consumer Goods	1.08
	96.08	News Transmission	1.02
		Construction, Building Materials	0.83
			96.08

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

European Corporate Sustainable Bond

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Australia					
Anz Banking 5.101% 23-03.02.33	2,707,000	EUR	2,707,000	2,650,234	0.43
Transurban 4.225% 23-26.04.33	1,416,000	EUR	1,416,000	1,427,852	0.23
			4,123,000	4,078,086	0.66
Austria					
Uniqa 3.25% 20-09.10.35	2,900,000	EUR	2,885,703	2,676,120	0.43
Volksbank 4.75% 23-15.03.27	7,000,000	EUR	6,972,840	6,878,970	1.11
			9,858,543	9,555,090	1.54
Belgium					
Lonza Fin I 3.875% 23-25.05.33	3,000,000	EUR	2,972,730	2,977,260	0.48
			2,972,730	2,977,260	0.48
Denmark					
Dsk Bk 0.75% 21-09.06.29	1,438,000	EUR	1,396,765	1,186,796	0.19
Dsk Bk 1.375% 22-17.02.27	10,537,000	EUR	10,324,559	9,614,486	1.56
Gn St Nord 0.875% 21-25.11.24	10,701,000	EUR	10,508,319	9,918,735	1.60
Iss Global 0.875% 19-18.06.26	11,566,000	EUR	11,239,725	10,479,143	1.69
Jyske Bk 0.05% 21-02.09.26	7,299,000	EUR	6,983,943	6,573,260	1.06
Orsted 1.75% 19-09.12.3019	6,735,000	EUR	6,636,660	5,724,750	0.92
Orsted 2.25% 22-14.06.28	958,000	EUR	899,865	894,159	0.15
Orsted 3.25% 22-13.09.31	400,000	EUR	389,419	385,148	0.06
Orsted 3.625% 23-01.03.26	3,681,000	EUR	3,675,552	3,656,263	0.59
Tdc Net As 5.056% 22-31.05.28	1,609,000	EUR	1,608,902	1,576,820	0.25
Tdc Net As 6.50% 23-01.06.31	1,650,000	EUR	1,652,502	1,645,875	0.27
Vestas Wind 4.125% 23-15.06.26	5,285,000	EUR	5,265,128	5,270,995	0.85
			60,581,339	56,926,430	9.19
Finland					
Nokia Oyj 4.375% 23-21.08.31	1,213,000	EUR	1,209,276	1,192,731	0.19
Stora Enso 0.625% 20-02.12.30	4,551,000	EUR	4,515,093	3,517,286	0.57
Upm Kymmene 2.25% 22-23.05.29	7,502,000	EUR	7,437,885	6,818,943	1.10
			13,162,254	11,528,960	1.86
France					
Bnp Par 0.50% 19-04.06.26	7,300,000	EUR	6,795,260	6,789,000	1.10
Bnp Par 0.50% 21-30.05.28	10,000,000	EUR	8,513,500	8,577,500	1.38
Bpce 5.75% 23-01.06.33	8,000,000	EUR	7,982,080	7,987,440	1.29
Bqe Postale 1.375% 19-24.04.29	3,500,000	EUR	3,471,693	2,987,495	0.48
Carrefour 4.125% 22-12.10.28	4,000,000	EUR	3,963,449	4,025,520	0.65
Cred Agric 4.0% 22-12.10.26	6,800,000	EUR	6,798,265	6,714,796	1.08
Danone 1.0% 21-Perp	4,700,000	EUR	4,596,026	4,081,903	0.66
Gdf Suez 3.25% 19-Perp	5,700,000	EUR	5,632,893	5,509,962	0.89
Gecina 1.5% 15-20.01.25	6,500,000	EUR	6,701,426	6,228,885	1.00
Icade Sa 1.5% 17-13.09.27 Regs	7,400,000	EUR	7,346,671	6,553,440	1.06
Rci Banque 4.875% 23-14.06.28	3,741,000	EUR	3,729,628	3,735,052	0.60
Schneid El 3.375% 23-06.04.25	7,200,000	EUR	7,191,000	7,126,416	1.15
Socgen 5.25% 22-06.09.32	5,800,000	EUR	5,825,616	5,731,560	0.93
Suez 4.625% 22-03.11.28	7,400,000	EUR	7,432,088	7,559,766	1.22
Unibail Rod 2.875%(Frn) 18-Perp	8,400,000	EUR	8,049,050	6,801,060	1.10
Valeo Sa 1.5% 18-18.06.25	6,900,000	EUR	6,905,592	6,532,506	1.06
			100,934,237	96,942,301	15.65

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

European Corporate Sustainable Bond

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Germany					
By Lbk 1.0% 21-23.09.31	3,000,000	EUR	2,821,241	2,448,090	0.39
Comzbnk 0.75% 20-24.03.26	4,000,000	EUR	3,944,260	3,708,680	0.60
Depfa 0.25% 22-17.01.25	1,800,000	EUR	1,653,442	1,663,650	0.27
Deut Bk 1.875% 22-23.02.28	9,500,000	EUR	9,138,135	8,401,515	1.36
Dt Bahn Fin 3.625% 23-18.12.37	4,431,000	EUR	4,427,690	4,442,919	0.72
E.On 3.875% 23-12.01.35	8,000,000	EUR	7,942,800	7,938,320	1.28
Eew Energy 0.361% 21-30.06.26	2,600,000	EUR	2,600,000	2,269,800	0.37
Eurogrid 3.722% 23-27.04.30	5,200,000	EUR	5,200,000	5,143,008	0.83
Munich Re 1.0% 21-26.05.42	2,800,000	EUR	2,744,893	2,018,912	0.32
Symrise Ag 1.25% 19-29.11.25	9,532,000	EUR	9,428,731	8,884,682	1.43
Vonovia 0.25% 21-01.09.28	5,600,000	EUR	5,495,800	4,348,904	0.70
Vonovia 0.375% 21-16.06.27	8,200,000	EUR	8,121,894	6,808,460	1.10
Vonovia 5.0% 22-23.11.30	3,100,000	EUR	3,113,347	3,022,903	0.49
			66,632,233	61,099,843	9.86
Great Britain					
Motability 3.50% 23-17.07.31	12,000,000	EUR	11,913,600	11,743,200	1.90
Natwest 0.78% 21-26.02.30	7,550,000	EUR	6,157,307	6,013,499	0.97
Natwest 4.067% 22-06.09.28	2,700,000	EUR	2,611,947	2,614,653	0.42
Natwest 4.699% 23-14.03.28	3,000,000	EUR	3,000,000	2,980,950	0.48
Sse 2.875% 22-01.08.29 Regs	6,248,000	EUR	6,234,938	5,923,354	0.96
Tritax Euro 0.95% 21-02.06.26	3,914,000	EUR	3,773,379	3,300,739	0.53
Vodafone 0.9% 19-24.11.26 Regs	2,731,000	EUR	2,864,478	2,491,355	0.40
			36,555,649	35,067,750	5.66
Iceland					
Islandsbnk 0.75% 22-25.03.25	2,379,000	EUR	2,376,098	2,143,931	0.35
Landsbnknn 0.375% 21-23.05.25	3,505,000	EUR	3,426,619	3,120,712	0.50
			5,802,717	5,264,643	0.85
Ireland					
Aib Grp 0.50% 21-17.11.27	3,827,000	EUR	3,505,382	3,330,332	0.54
Aib Grp 2.25% 22-04.04.28	4,092,000	EUR	3,719,628	3,708,866	0.60
Aib Grp 4.625% 23-23.07.29	3,001,000	EUR	2,970,990	2,945,212	0.48
Aib Grp 5.75% 22-16.02.29 Regs	504,000	EUR	503,526	518,898	0.08
Bk Of I 4.875% 23-16.07.28	6,531,000	EUR	6,541,522	6,520,420	1.05
Johnson Ctl 4.25% 23-23.05.35	4,470,000	EUR	4,420,293	4,502,899	0.73
			21,661,341	21,526,627	3.48
Italy					
Assgen 2.124% 19-01.10.30	3,863,000	EUR	3,863,000	3,174,575	0.51
Assgen 5.399% 23-20.04.33	1,384,000	EUR	1,384,000	1,396,594	0.23
Erg 0.50% 20-11.09.27	5,982,000	EUR	5,829,320	5,183,690	0.84
Fer D Stato 4.125% 23-23.05.29	2,900,000	EUR	2,884,166	2,869,579	0.46
Isp 4.875% 23-19.05.30 Regs	2,802,000	EUR	2,802,000	2,798,302	0.45
Isp 5.0% 23-08.03.28	7,000,000	EUR	6,974,030	6,986,070	1.13
Unicredit 0.80% 21-05.07.29	7,780,000	EUR	6,636,144	6,505,558	1.05
Unicredit 5.85% 22-15.11.27	3,600,000	EUR	3,771,864	3,683,124	0.59
			34,144,524	32,597,492	5.26
Japan					
Takeda Phar 1.375% 20-09.07.32	5,083,000	EUR	5,135,463	4,066,044	0.66
			5,135,463	4,066,044	0.66
Luxembourg					
Eurofins 4.0% 22-06.07.29	4,090,000	EUR	4,051,272	3,959,897	0.64
Medtrnc 3.125% 22-15.10.31	5,444,000	EUR	5,386,468	5,212,467	0.84

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

European Corporate Sustainable Bond

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Luxembourg (continued)					
P3 Group Sa 0.875% 22-26.01.26	3,758,000	EUR	3,732,671	3,310,760	0.54
P3 Group Sa 1.625% 22-26.01.29	2,079,000	EUR	2,015,321	1,638,023	0.26
			15,185,732	14,121,147	2.28
Norway					
Marine Harv Frn 20-31.01.25	2,300,000	EUR	2,300,000	2,300,782	0.37
Norsk Hydro 1.125% 19-11.04.25	5,208,000	EUR	5,180,912	4,899,218	0.79
Scatec Sol Frn 21-19.08.25	2,400,000	EUR	2,400,000	2,238,000	0.36
			9,880,912	9,438,000	1.52
Portugal					
Caixa Gd 5.75% 22-31.10.28	2,100,000	EUR	2,103,650	2,153,949	0.35
			2,103,650	2,153,949	0.35
Spain					
Bbva 1% 19-21.06.26	4,000,000	EUR	3,956,642	3,652,840	0.59
Bbva 4.375% 22-14.10.29	800,000	EUR	804,124	811,256	0.13
Bco Sab 5.125% 22-10.11.28	7,500,000	EUR	7,568,548	7,550,400	1.22
Caixa 5.375% 22-14.11.30 Regs	4,500,000	EUR	4,745,242	4,622,445	0.75
Caixabank 0.375% 20-18.11.26	10,500,000	EUR	10,042,387	9,455,985	1.53
Red Ele Co 4.625% 23-Perp	2,900,000	EUR	2,892,685	2,847,220	0.46
Santander 0.30% 19-04.10.26	4,900,000	EUR	4,880,676	4,352,719	0.70
Santander 0.625% 21-24.06.29	4,000,000	EUR	3,859,482	3,316,400	0.53
			38,749,786	36,609,265	5.91
Sweden					
Eqst 0.875% 21-14.05.31	4,580,000	EUR	4,377,182	3,252,854	0.52
Eqst 2.875% 22-06.04.32	3,400,000	EUR	3,379,940	2,700,058	0.44
Essity Ab 0.50% 20-03.02.30	7,626,000	EUR	7,533,383	6,182,932	1.00
Lansbk 4.0% 23-18.01.27	4,750,000	EUR	4,734,705	4,674,712	0.75
			20,025,210	16,810,556	2.71
The Netherlands					
Abn Amro Ba 0.50% 21-23.09.29	4,200,000	EUR	4,055,727	3,344,460	0.54
Abn Amro Ba 4.0% 23-16.01.28	2,100,000	EUR	2,093,553	2,057,076	0.33
Adecco If 0.50% 21-21.09.31	3,297,000	EUR	3,196,104	2,490,455	0.40
Coloplast F 2.75% 19.5.30 Regs	7,738,000	EUR	7,653,173	7,226,828	1.17
Ctp Bv 0.625% 20-27.11.23	1,800,000	EUR	1,690,740	1,761,768	0.28
Ctp Bv 0.875% 22-20.01.26	5,397,000	EUR	4,931,751	4,593,387	0.74
Danfoss Fin 0.125% 21-28.04.26	8,363,000	EUR	8,231,084	7,445,662	1.20
Danfoss Fin 4.125% 23-02.12.29	2,250,000	EUR	2,243,430	2,264,332	0.37
De Volksban 0.375% 21-03.03.28	1,700,000	EUR	1,655,276	1,396,125	0.23
De Volksban 1.75% 20-22.10.30	7,500,000	EUR	7,203,154	6,798,225	1.10
Delta Lloyd 4.375% 14-Perp	2,111,000	EUR	2,145,190	2,075,958	0.33
Gsk Consume 1.75% 22-29.03.30	8,659,000	EUR	8,386,367	7,579,049	1.22
Heimstaden 1.0% 21-13.04.28	1,234,000	EUR	1,190,708	837,528	0.14
Iberdrola Int 1.45% 21-Perp	2,900,000	EUR	2,828,946	2,496,378	0.40
Ing Group 0.875% 21-09.06.32	5,700,000	EUR	5,520,673	4,810,002	0.78
Ing Group 2.125% 20-26.05.31	2,900,000	EUR	3,024,924	2,631,547	0.42
Ing Ver 4.625% 14-08.04.44	2,762,000	EUR	3,069,028	2,736,617	0.44
Kpn 0.875% 21-15.11.33	4,000,000	EUR	3,808,722	2,985,560	0.48
Kpn 6.0% 22-Perp	4,350,000	EUR	4,313,460	4,403,696	0.71
Nn Group 6.0% 23-03.11.43 Regs	3,700,000	EUR	3,687,235	3,697,558	0.60
Royal Phil 2.125% 22-05.11.29	4,567,000	EUR	4,504,024	4,097,832	0.66
Stedin Hold 0.5% 19-14.11.29	8,887,000	EUR	8,674,039	7,330,975	1.18
Tennet 1% 16-13.06.26	4,415,000	EUR	4,420,616	4,104,361	0.66
Tennet 2.374% 20-Perp	1,365,000	EUR	1,365,000	1,281,577	0.21
Tennet 2.995%(Frn) 17-Perp Regs	2,654,000	EUR	2,674,745	2,609,222	0.42

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

European Corporate Sustainable Bond

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
The Netherlands (continued)					
Tennet Hold Bv 4.5% 28.10.34	4,211,000	EUR	4,218,528	4,477,009	0.72
Triodos Bk 2.25% 21-05.02.32	5,100,000	EUR	5,029,353	3,720,103	0.60
Vestas Wind 1.50% 22-15.06.29	5,722,000	EUR	5,561,387	4,998,396	0.81
Via Outlets 1.75% 21-15.11.28	4,789,000	EUR	4,241,118	3,837,953	0.62
Vw Intl Fin 0.875% 20-22.09.28	3,200,000	EUR	3,107,871	2,697,408	0.44
Vw Intl Fin 3.75% 22-28.09.27	1,000,000	EUR	994,162	976,380	0.16
			125,720,088	113,763,427	18.36
United States of America					
Air Prod&Ch 0.50% 20-05.05.28	8,000,000	EUR	6,984,000	6,848,240	1.10
Air Prod&Ch 4.0% 23-03.03.35	2,500,000	EUR	2,477,125	2,526,470	0.41
At&T Inc 2.05% 20-19.05.32	7,308,000	EUR	7,999,312	6,194,232	1.00
At&T Inc 3.95% 23-30.04.31	5,208,000	EUR	5,201,907	5,160,607	0.83
Autoliv 4.25% 23-15.03.28	6,300,000	EUR	6,273,918	6,243,855	1.01
Digital Eur 1.125% 19-09.04.28	1,729,000	EUR	1,785,211	1,424,471	0.23
Ibm 3.625% 23-06.02.31	6,608,000	EUR	6,570,599	6,530,105	1.05
Thermo Fish 2.375% 20-15.04.32	3,767,000	EUR	4,375,132	3,381,402	0.55
Verizon Com 0.75% 21-22.03.32	1,829,000	EUR	1,794,909	1,397,107	0.23
Verizon Com 1.875% 17-26.10.29	4,859,000	EUR	5,299,324	4,285,220	0.69
			48,761,437	43,991,709	7.10
Total - Bonds			621,990,845	578,518,579	93.38
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			621,990,845	578,518,579	93.38
TOTAL INVESTMENT PORTFOLIO			621,990,845	578,518,579	93.38

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

European Corporate Sustainable Bond

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
The Netherlands	18.36	Banks and Financial Institutions	31.37
France	15.65	Holding and Finance Companies	16.23
Germany	9.86	Public Services	7.31
Denmark	9.19	News Transmission	6.65
United States of America	7.10	Real Estate Companies	6.60
Spain	5.91	Pharmaceuticals and Cosmetics	3.14
Great Britain	5.66	Chemicals	2.94
Italy	5.26	Insurance	2.86
Ireland	3.48	Transportation	2.59
Sweden	2.71	Other Services	2.52
Luxembourg	2.28	Automobile Industry	2.07
Finland	1.86	Forest Products and Paper Industry	1.67
Austria	1.54	Electronics and Electrical Equipment	1.55
Norway	1.52	Electronic Semiconductor	1.21
Iceland	0.85	Office Equipment, Computers	1.05
Australia	0.66	Petrol	0.84
Japan	0.66	Consumer Goods	0.73
Belgium	0.48	Food and Distilleries	0.66
Portugal	0.35	Retail	0.65
	93.38	Agriculture and Fishing	0.37
		Environmental Services & Recycling	0.37
			93.38

DANSKE INVEST SICAV

Euro Investment Grade Corporate Bond

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Australia					
Apt Pipelin 0.75% 21-15.03.29	3,473,000	EUR	3,306,099	2,823,028	0.49
			3,306,099	2,823,028	0.49
Austria					
Omv 2.50% 20-Perp	7,800,000	EUR	7,085,873	7,010,016	1.21
Uniqa 3.25% 20-09.10.35	1,200,000	EUR	1,212,331	1,107,360	0.19
Volksbank 0.875% 21-23.03.26	1,500,000	EUR	1,469,164	1,318,830	0.23
Volksbank 4.75% 23-15.03.27	1,100,000	EUR	1,095,732	1,080,981	0.19
Volksbk 5.192% 17-06.10.27 Regs	1,500,000	EUR	1,374,818	1,418,640	0.24
			12,237,918	11,935,827	2.06
Belgium					
Ageas 3.25% 19-02.07.49	1,500,000	EUR	1,533,481	1,278,270	0.22
Anheu Busc 2.875% 20-02.04.32	1,410,000	EUR	1,503,883	1,327,416	0.23
Lonza Fin I 3.875% 23-25.05.33	1,900,000	EUR	1,882,729	1,885,598	0.32
			4,920,093	4,491,284	0.77
Canada					
Rbc 4.125% 23-05.07.28 Regs	4,185,000	EUR	4,168,888	4,158,408	0.72
			4,168,888	4,158,408	0.72
Denmark					
Carls Brew 2.5% 14-28.05.24	5,456,000	EUR	5,569,438	5,375,142	0.93
Carls Brew 3.50% 23-26.11.26	4,411,000	EUR	4,410,206	4,361,376	0.75
Dsk Bk 1.0% 21-15.05.31	5,704,000	EUR	5,467,670	4,998,586	0.86
Dsk Bk 1.375% 19-12.02.30	1,972,000	EUR	1,872,821	1,825,204	0.31
Dsk Bk 1.375% 22-17.02.27	1,264,000	EUR	1,239,147	1,153,337	0.20
Gn St Nord 0.875% 21-25.11.24	7,718,000	EUR	7,527,810	7,153,799	1.23
Iss Global 1.5% 17-31.08.27	3,812,000	EUR	3,669,768	3,435,489	0.59
Iss Global 2.125% 14-02.12.24	330,000	EUR	321,077	319,535	0.06
Jyske Bk 0.05% 21-02.09.26	1,671,000	EUR	1,635,374	1,504,853	0.26
Jyske Bk 1.25% 20-28.01.31	2,547,000	EUR	2,450,998	2,213,547	0.38
Jyske Bk 5.0% 23-26.10.28	2,818,000	EUR	2,817,183	2,788,214	0.48
Orsted 3.625% 23-01.03.26	3,311,000	EUR	3,306,100	3,288,750	0.57
Sydbank 0.50% 21-10.11.26	8,651,000	EUR	8,402,228	7,750,517	1.34
Tdc Net As 5.056% 22-31.05.28	1,013,000	EUR	1,008,059	992,740	0.17
Tdc Net As 6.50% 23-01.06.31	1,975,000	EUR	1,978,041	1,970,062	0.34
Vestas Wind 4.125% 23-15.06.26	4,684,000	EUR	4,666,388	4,671,588	0.80
			56,342,308	53,802,739	9.27
Estonia					
Luminor 0.539% 21-23.09.26	3,729,000	EUR	3,641,288	3,268,170	0.56
			3,641,288	3,268,170	0.56
Finland					
Elenia Fina 0.375% 20-06.02.27	3,339,000	EUR	3,245,830	2,912,910	0.50
Kojamo Plc 1.625% 18-07.03.25	1,113,000	EUR	1,109,892	1,018,050	0.17
Kojamo Plc 2.0% 22-31.03.26	3,733,000	EUR	3,618,761	3,288,363	0.57
Tvo Power 4.75% 23-01.06.30	4,318,000	EUR	4,312,689	4,316,532	0.75
			12,287,172	11,535,855	1.99
France					
Bfcm 2.625% 22-06.11.29	3,000,000	EUR	2,932,396	2,696,460	0.46

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Euro Investment Grade Corporate Bond

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
France (continued)					
Bnp Par 0.875% 22-11.07.30	4,000,000	EUR	3,285,250	3,228,440	0.56
Bnp Par 0.875% Frn 21-31.08.33	200,000	EUR	157,200	157,776	0.03
Bnp Par 2.50% 22-31.3.32 B Regs	1,700,000	EUR	1,667,805	1,511,793	0.26
Bnpp 1.125% 18-11.06.26	300,000	EUR	276,136	275,613	0.05
Bqe Postale 0.75% 21-02.08.32	3,800,000	EUR	3,527,450	3,062,040	0.53
Carrefour 4.125% 22-12.10.28	4,100,000	EUR	4,084,300	4,126,158	0.71
Credit Log 1.35% 17-28.11.29	1,500,000	EUR	1,481,347	1,398,240	0.24
Danone 1.0% 21-Perp	4,000,000	EUR	3,846,030	3,473,960	0.60
Groupama 6.37500% (Frn) 14-Perp	3,500,000	EUR	3,918,480	3,500,490	0.60
Kering 3.25% 23-27.02.29	3,700,000	EUR	3,683,757	3,667,033	0.63
Orange 0.0% 21-29.06.26	3,600,000	EUR	3,244,156	3,225,060	0.56
Orange 1.75% 20-Perp	500,000	EUR	414,047	419,400	0.07
Orange 2.375% 19-Perp	2,600,000	EUR	2,635,819	2,462,148	0.42
Rci Banque 4.875% 23-14.06.28	3,416,000	EUR	3,405,615	3,410,569	0.59
Socgen 1.125% 21-30.06.31	5,300,000	EUR	4,939,532	4,592,344	0.79
Socgen 1.25% 19-15.02.24	3,100,000	EUR	3,046,685	3,046,742	0.52
Totalenergies 1.625% 21-Perp	4,891,000	EUR	4,204,832	4,060,508	0.70
Totalenergies 1.75% 19-Perp Regs	3,037,000	EUR	3,036,040	2,935,200	0.51
Unibail Rod 2.125% 18-Perp	7,600,000	EUR	7,484,960	6,405,584	1.11
			61,271,837	57,655,558	9.94
Germany					
By Lbk 1.0% 21-23.09.31	1,700,000	EUR	1,625,476	1,387,251	0.24
Comzbnk 0.625% 19-28.08.24	925,000	EUR	916,372	888,990	0.15
Comzbnk 0.75% 20-24.03.26	3,200,000	EUR	3,164,256	2,966,944	0.51
Depfa 0.10% 21-02.02.26	3,500,000	EUR	3,389,916	3,075,170	0.53
Depfa 0.25% 22-17.01.25	1,700,000	EUR	1,561,875	1,571,225	0.27
Deut Bk 1.375% 20-03.09.26	200,000	EUR	184,152	183,608	0.03
Deut Bk 1.875% 22-23.02.28	2,700,000	EUR	2,622,429	2,387,799	0.41
Deut Bk 5% 05.09.30/Fix To Flt Regs	6,800,000	EUR	6,723,825	6,542,144	1.13
Eew Energy 0.361% 21-30.06.26	2,300,000	EUR	2,256,392	2,007,900	0.35
Eurogrid 3.722% 23-27.04.30	3,700,000	EUR	3,700,000	3,659,448	0.63
Heidrlg 3.75% 23-31.05.32	7,663,000	EUR	7,552,011	7,280,539	1.25
Munich Re 1.0% 21-26.05.42	800,000	EUR	746,943	576,832	0.10
Vonovia 0.25% 21-01.09.28	4,700,000	EUR	4,448,345	3,649,973	0.63
Vonovia 0.375% 21-16.06.27	7,100,000	EUR	6,816,803	5,895,130	1.02
Vonovia 5.0% 22-23.11.30	1,200,000	EUR	1,202,673	1,170,156	0.20
Vw Bk 1.25% 18-10.06.24	1,800,000	EUR	1,743,266	1,748,484	0.30
Vw Bk 2.5% 19-31.07.26 Regs	12,400,000	EUR	12,867,544	11,738,212	2.03
Vw Bk 4.375% 23-03.05.28	4,900,000	EUR	4,877,411	4,873,001	0.84
			66,399,689	61,602,806	10.62
Great Britain					
Barclays 0.577% 21-09.08.29	4,045,000	EUR	3,278,596	3,236,121	0.56
Barclays 1.125% 21-22.03.31	3,789,000	EUR	3,654,565	3,276,613	0.56
Barclays 3.375% 20-02.04.25	4,029,000	EUR	4,190,661	3,980,168	0.69
Investec 0.50% 21-17.02.27	1,346,000	EUR	1,276,607	1,139,618	0.20
Investec 1.25% 22-11.08.26	2,978,000	EUR	2,879,496	2,610,366	0.45
Motability 0.375% 19-03.01.26	5,247,000	EUR	5,168,658	4,805,570	0.83
Natl Gas 4.25% 23-05.04.30	2,150,000	EUR	2,149,226	2,140,798	0.37
Natwest 0.67% 21-14.09.29	5,430,000	EUR	4,594,882	4,383,205	0.76
Natwest 5.763% 23-28.02.34	2,030,000	EUR	2,030,000	2,002,717	0.34
Tritax Euro 0.95% 21-02.06.26	3,050,000	EUR	2,916,128	2,572,114	0.44
Vodafone 1.125% 17-20.11.25	1,370,000	EUR	1,358,215	1,280,484	0.22
			33,497,034	31,427,774	5.42

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Euro Investment Grade Corporate Bond

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Iceland					
Islandsbk 0.75% 22-25.03.25	2,240,000	EUR	2,191,051	2,018,666	0.35
Landsbknn 0.375% 21-23.05.25	3,056,000	EUR	2,975,352	2,720,940	0.47
			5,166,403	4,739,606	0.82
Ireland					
Aib Grp 0.50% 21-17.11.27	1,877,000	EUR	1,794,314	1,633,403	0.28
Aib Grp 1.25% 19-28.05.24	2,405,000	EUR	2,343,023	2,341,027	0.40
Aib Grp 2.25% 22-04.04.28	2,007,000	EUR	1,824,363	1,819,084	0.31
Aib Grp 4.625% 23-23.07.29	2,807,000	EUR	2,778,930	2,754,818	0.48
Aib Grp 5.75% 22-16.02.29 Regs	2,537,000	EUR	2,551,069	2,611,994	0.45
Bk Of I 4.875% 23-16.07.28	3,109,000	EUR	3,107,411	3,103,964	0.54
Daa Finance 1.601% 20-05.11.32	1,815,000	EUR	1,782,758	1,460,984	0.25
Fca Bank Ie 4.375% 23-08.06.26	3,200,000	EUR	3,192,704	3,197,728	0.55
Securitas T 4.25% 23-04.04.27	4,400,000	EUR	4,395,996	4,376,900	0.76
			23,770,568	23,299,902	4.02
Italy					
Assgen 2.429% 20-14.07.31	1,459,000	EUR	1,428,298	1,206,330	0.21
Assgen 5.399% 23-20.04.33	2,117,000	EUR	2,117,000	2,136,265	0.37
Assgen 5.5% 15-27.10.47	500,000	EUR	565,986	502,045	0.08
Enel 1.375% 21-Perp	3,661,000	EUR	3,369,301	2,974,123	0.51
Intesa San 1.75% 18-20.03.28	500,000	EUR	444,010	446,540	0.08
Isp 4.875% 23-19.05.30 Regs	5,632,000	EUR	5,632,000	5,624,566	0.97
Isp 5.0% 23-08.03.28	515,000	EUR	513,089	513,975	0.09
Unicredit 0.80% 21-05.07.29	6,759,000	EUR	5,930,595	5,651,808	0.97
			20,000,279	19,055,652	3.28
Japan					
Takeda Phar 1.0% 20-09.07.29	2,115,000	EUR	2,095,678	1,788,465	0.31
Takeda Phar 1.375% 20-09.07.32	3,567,000	EUR	3,383,843	2,853,351	0.49
			5,479,521	4,641,816	0.80
Luxembourg					
Aroundtown 0.375% 21-15.04.27	4,500,000	EUR	4,224,541	3,220,470	0.55
Eurofins 4.0% 22-06.07.29	3,787,000	EUR	3,732,987	3,666,535	0.63
Gr City Pr 1.50% 20-Perp	2,700,000	EUR	2,389,431	1,086,048	0.19
Highland Ho 0.318% 21-15.12.26	2,695,000	EUR	2,628,620	2,379,389	0.41
Logicor Fin 0.625% 22-17.11.25	2,970,000	EUR	2,876,057	2,597,681	0.45
Logicor Fin 0.875% 21-14.01.31	759,000	EUR	687,647	507,429	0.09
Logicor Fin 1.50% 20-13.07.26	6,591,000	EUR	6,529,357	5,675,840	0.98
Logicor Fin 1.625% 22-17.01.30	2,178,000	EUR	1,828,933	1,608,017	0.28
Medtrnc 0.375% 20-15.10.28	2,731,000	EUR	2,641,060	2,307,531	0.40
Medtrnc 3.125% 22-15.10.31	3,612,000	EUR	3,578,682	3,458,382	0.60
P3 Group Sa 0.875% 22-26.01.26	3,193,000	EUR	3,091,351	2,813,001	0.48
P3 Group Sa 1.625% 22-26.01.29	1,802,000	EUR	1,695,115	1,419,778	0.24
			35,903,781	30,740,101	5.30
New Zealand					
Chorus Ltd Frn 16-18.10.23	1,293,000	EUR	1,305,344	1,281,350	0.22
			1,305,344	1,281,350	0.22
Norway					
Santander 0.125% 11.09.24	4,000,000	EUR	3,905,758	3,796,800	0.65
			3,905,758	3,796,800	0.65
Portugal					
Edp 1.70% 20-20.07.80 Regs	1,600,000	EUR	1,520,829	1,459,600	0.25
			1,520,829	1,459,600	0.25

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Euro Investment Grade Corporate Bond

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Spain					
Caixa 5.375% 22-14.11.30 Regs	4,400,000	EUR	4,480,822	4,519,724	0.78
Caixabank 2.25% 18-17.04.30	3,800,000	EUR	3,752,828	3,521,042	0.61
Fer Emision 0.54% 20-12.11.28	3,300,000	EUR	3,169,460	2,780,085	0.48
Inmob Col 2% 18-17.04.26	2,000,000	EUR	2,058,566	1,877,200	0.32
Red Ele Co 4.625% 23-Perp	2,600,000	EUR	2,593,470	2,552,680	0.44
Santander 0.625% 21-24.06.29	2,400,000	EUR	2,296,699	1,989,840	0.34
			18,351,845	17,240,571	2.97
Sweden					
Akelius Res 1.125% 17-14.03.24	5,960,000	EUR	5,926,933	5,780,425	1.00
Alfa Laval 0.875% 22-18.02.26	3,690,000	EUR	3,586,134	3,396,497	0.59
Electrolux 4.125% 22-05.10.26	4,311,000	EUR	4,309,821	4,320,441	0.74
Eqf 0.875% 21-14.05.31	4,546,000	EUR	4,228,009	3,228,706	0.56
Eqf 2.875% 22-06.04.32	2,567,000	EUR	2,481,561	2,038,544	0.35
Seb 3.75% 23-07.02.28	4,986,000	EUR	4,973,734	4,829,440	0.83
			25,506,192	23,594,053	4.07
Switzerland					
Cs Group 2.875% 22-02.04.32	1,645,000	EUR	1,517,830	1,432,696	0.25
Cs Group 7.75% 01.03.29 Regs	2,582,000	EUR	2,584,716	2,859,255	0.49
Cs Ny 0.45% 20-19.05.25	5,834,000	EUR	5,769,056	5,353,395	0.93
Ubs Group F 0.25% 21-03.11.26	3,404,000	EUR	3,335,297	3,031,875	0.52
			13,206,899	12,677,221	2.19
The Netherlands					
Abn Amro Ba 0.50% 21-23.09.29	3,000,000	EUR	2,856,935	2,388,900	0.41
Adecco If 0.50% 21-21.09.31	0	EUR	-	-	-
Coloplast F 2.75% 19.5.30 Regs	4,477,000	EUR	4,412,061	4,181,249	0.72
Crh Funding 1.625% 20-05.05.30	2,095,000	EUR	2,098,822	1,835,199	0.32
Ctp Bv 0.625% 20-27.11.23	1,608,000	EUR	1,510,862	1,573,846	0.27
Ctp Bv 0.875% 22-20.01.26	5,104,000	EUR	4,642,944	4,344,014	0.75
Danfoss Fin 4.125% 23-02.12.29	2,100,000	EUR	2,093,868	2,113,377	0.36
Danfoss I 0.375% 21-28.10.28	4,274,000	EUR	4,099,864	3,541,180	0.61
De Volksban 0.375% 21-03.03.28	2,100,000	EUR	2,003,306	1,724,625	0.30
De Volksban 1.75% 20-22.10.30	5,600,000	EUR	5,559,190	5,076,008	0.87
Delta Lloyd 4.375% 14-Perp	872,000	EUR	935,632	857,525	0.15
Digital Dut 1.0% 20-15.01.32	1,812,000	EUR	1,688,844	1,277,134	0.22
Enel Fin 0.50% 21-17.06.30	4,739,000	EUR	4,295,031	3,736,228	0.64
Enel Fin Intl 0% 21-28.5.26	1,084,000	EUR	1,014,945	966,885	0.17
H&M Fin 0.25% 21-25.08.29	2,083,000	EUR	1,912,362	1,681,356	0.29
Heimstaden 1.0% 21-13.04.28	475,000	EUR	449,470	322,387	0.05
Heineken Nv 3.875% 23-23.09.30	8,185,000	EUR	8,161,302	8,285,921	1.43
Iberdrola Int 1.45% 21-Perp	2,400,000	EUR	2,320,037	2,065,968	0.36
Ing Group 1.0% 19-13.11.30	4,100,000	EUR	3,982,673	3,650,312	0.63
Ing Group 2.125% 20-26.05.31	1,400,000	EUR	1,388,678	1,270,402	0.22
Ing Group 4.50% 23-23.05.29	8,200,000	EUR	8,171,956	8,111,194	1.40
Jab Hldgs 4.75% 22-29.06.32	800,000	EUR	798,462	806,592	0.14
Jde Peet S 0.625% 21-09.02.28	2,398,000	EUR	2,297,594	2,057,628	0.35
Kpn 0.875% 21-15.11.33	2,900,000	EUR	2,723,845	2,164,531	0.37
Kpn 3.875% 23-03.07.31 Regs	3,500,000	EUR	3,468,430	3,482,325	0.60
Kpn 6.0% 22-Perp	1,351,000	EUR	1,345,238	1,367,677	0.24
Prosus 1.207% 22-19.01.26	1,397,000	EUR	1,351,201	1,269,063	0.22
Royal Phil 2.125% 22-05.11.29	4,082,000	EUR	3,965,685	3,662,656	0.63
Via Outlets 1.75% 21-15.11.28	4,384,000	EUR	3,779,754	3,513,381	0.60
Vw Intl Fin 3.50% 20-Perp	2,200,000	EUR	2,214,853	2,063,732	0.36
Vw Intl Fin 3.875% 17-Perp	700,000	EUR	737,969	624,631	0.11
			86,281,813	80,015,926	13.79

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Euro Investment Grade Corporate Bond

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America					
American Tc 0.50% 20-15.01.28	1,324,000	EUR	1,264,920	1,111,475	0.19
American Tc 0.875% 21-21.05.29	3,962,000	EUR	3,800,575	3,222,422	0.56
American Tc 4.625% 23-16.05.31	1,000,000	EUR	993,590	1,005,360	0.17
At&T Inc 2.05% 20-19.05.32	1,545,000	EUR	1,626,961	1,309,536	0.23
At&T Inc 2.35% 18-05.09.29	4,915,000	EUR	5,171,860	4,461,198	0.77
At&T Inc 3.95% 23-30.04.31	6,176,000	EUR	6,168,774	6,119,798	1.06
Autoliv 4.25% 23-15.03.28	5,481,000	EUR	5,458,408	5,432,153	0.94
Booking Hld 4.125% 23-12.05.33	2,874,000	EUR	2,857,618	2,856,802	0.49
Digital Eur 1.125% 19-09.04.28	4,954,000	EUR	4,728,540	4,081,452	0.70
Gs 1.375% 17-15.05.24	4,286,000	EUR	4,323,603	4,186,119	0.72
Gs 2.125% 14-30.09.24	250,000	EUR	244,819	244,189	0.04
Ibm 3.625% 23-06.02.31	2,529,000	EUR	2,514,686	2,499,188	0.43
Jpmorgan Ch 1.963% 22-23.03.30	6,088,000	EUR	5,949,509	5,368,362	0.93
Morgan Stan 4.813% 22-25.10.28	4,122,000	EUR	4,148,594	4,163,574	0.72
Thermo Fish 0.5% 19-01.03.28	1,219,000	EUR	1,162,081	1,053,543	0.18
Thermo Fish 2.375% 20-15.04.32	2,505,000	EUR	2,674,273	2,248,583	0.39
Verizon Com 0.75% 21-22.03.32	1,620,000	EUR	1,549,261	1,237,460	0.21
Verizon Com 1.25% 19-08.04.30	3,966,000	EUR	3,302,841	3,326,927	0.57
Verizon Com 1.375% 17-27.10.26	500,000	EUR	464,533	461,451	0.08
Verizon Com 1.875% 17-26.10.29	2,137,000	EUR	2,302,096	1,884,650	0.32
			60,707,542	56,274,242	9.70
Total - Bonds			559,179,100	521,518,289	89.90
Shares					
Finland					
Neste Oil 3.875% 23-16.03.29	6,418,000	EUR	6,392,713	6,408,052	1.11
			6,392,713	6,408,052	1.11
The Netherlands					
Prosus 0.000% 21-13.07.29	4,149,000	EUR	3,563,977	3,156,227	0.54
			3,563,977	3,156,227	0.54
Total - Shares			9,956,690	9,564,279	1.65
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			569,135,790	531,082,568	91.55
TOTAL INVESTMENT PORTFOLIO			569,135,790	531,082,568	91.55

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Euro Investment Grade Corporate Bond

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
The Netherlands	14.33	Banks and Financial Institutions	33.70
Germany	10.62	Holding and Finance Companies	15.13
France	9.94	Real Estate Companies	7.72
United States of America	9.70	News Transmission	7.68
Denmark	9.27	Public Services	4.19
Great Britain	5.42	Petrol	3.53
Luxembourg	5.30	Tobacco and Spirits	3.34
Sweden	4.07	Pharmaceuticals and Cosmetics	2.43
Ireland	4.02	Transportation	1.80
Italy	3.28	Insurance	1.70
Finland	3.10	Retail	1.34
Spain	2.97	Other Services	1.28
Switzerland	2.19	Internet Software	1.25
Austria	2.06	Construction, Building Materials	1.25
Iceland	0.82	Electronic Semiconductor	1.20
Japan	0.80	Automobile Industry	0.94
Belgium	0.77	Consumer Goods	0.74
Canada	0.72	Food and Distilleries	0.60
Norway	0.65	Mechanics, Machinery	0.59
Estonia	0.56	Office Equipment, Computers	0.43
Australia	0.49	Electronics and Electrical Equipment	0.36
Portugal	0.25	Environmental Services & Recycling	0.35
New Zealand	0.22		
	91.55		91.55

DANSKE INVEST SICAV

Global Corporate Sustainable Bond

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Australia					
Anz Banking 5.101% 23-03.02.33	600,000	EUR	600,000	587,418	1.88
Transurban 2.45% 20-16.03.31	300,000	USD	254,311	223,873	0.71
			854,311	811,291	2.59
Belgium					
Lonza Fin I 3.875% 23-25.05.33	200,000	EUR	198,182	198,484	0.64
			198,182	198,484	0.64
Canada					
Cibc 0.95% 20-23.10.25	650,000	USD	551,879	540,759	1.73
Waste Con 4.25% 18-01.12.28	350,000	USD	347,010	308,534	0.98
			898,889	849,293	2.71
Denmark					
Dsk Bk 4.125% 23-10.01.31	500,000	EUR	496,725	495,035	1.58
Gn St Nord 0.875% 21-25.11.24	400,000	EUR	399,386	370,759	1.18
Orsted 2.25% 22-14.06.28	100,000	EUR	93,931	93,336	0.30
Tdc Net As 6.50% 23-01.06.31	226,000	EUR	226,460	225,435	0.72
			1,216,502	1,184,565	3.78
France					
Bnp Par 1.675% 21-30.06.27	700,000	USD	581,304	564,722	1.80
Bpce 1.0% 22-14.01.32	500,000	EUR	393,344	387,270	1.24
Getlink 3.50% 20-30.10.25	100,000	EUR	100,000	97,500	0.31
Schneid El 3.375% 23-06.04.25	200,000	EUR	199,985	197,956	0.63
Socgen 4% 17-12.01.27 144A	450,000	USD	408,873	384,175	1.23
			1,683,506	1,631,623	5.21
Germany					
By Lbk 1.0% 21-23.09.31	500,000	EUR	462,592	408,015	1.31
Dt Bahn Fin 3.625% 23-18.12.37	250,000	EUR	249,700	250,672	0.80
Eurogrid 3.722% 23-27.04.30	200,000	EUR	200,000	197,808	0.63
Munich Re 1.0% 21-26.05.42	200,000	EUR	198,710	144,208	0.46
			1,111,002	1,000,703	3.20
Great Britain					
Motability 3.50% 23-17.07.31	500,000	EUR	496,400	489,300	1.56
Natwest 0.78% 21-26.02.30	650,000	EUR	531,172	517,719	1.65
Prudential 3.125% 20-14.04.30	100,000	USD	91,371	80,825	0.26
Sse 2.875% 22-01.08.29 Regs	150,000	EUR	149,868	142,206	0.46
Tesco Corp 1.875% 21-02.11.28	300,000	GBP	354,336	279,418	0.89
Tritax Euro 0.95% 21-02.06.26	200,000	EUR	198,260	168,663	0.54
			1,821,407	1,678,131	5.36
Hong Kong					
Aia Group 3.375% 20-07.04.30	225,000	USD	216,693	188,466	0.60
			216,693	188,466	0.60
Iceland					
Landsbknn 0.375% 21-23.05.25	300,000	EUR	272,906	267,108	0.85
			272,906	267,108	0.85

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Corporate Sustainable Bond

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Ireland					
Aib Grp 2.875% 20-30.05.31	550,000	EUR	536,890	498,271	1.59
Bk Of I 4.875% 23-16.07.28	500,000	EUR	497,760	499,190	1.59
Johnson Con 1.75% 20-15.09.30	350,000	USD	293,711	258,695	0.83
Johnson Ctl 4.25% 23-23.05.35	100,000	EUR	98,888	100,736	0.32
Trane Tech 5.25% 23-03.03.33	300,000	USD	280,715	277,818	0.89
			1,707,964	1,634,710	5.22
Italy					
Assgen 2.429% 20-14.07.31	100,000	EUR	100,000	82,682	0.26
Erg 0.50% 20-11.09.27	350,000	EUR	337,175	303,292	0.97
Fer D Stato 4.125% 23-23.05.29	150,000	EUR	149,181	148,427	0.47
Unicredit 0.80% 21-05.07.29	455,000	EUR	435,577	380,466	1.22
			1,021,933	914,867	2.92
Japan					
Honda Motor 2.967% 22-10.03.32	400,000	USD	353,852	321,103	1.03
Takeda Phar 3.025% 20-09.07.40	400,000	USD	318,257	272,752	0.87
			672,109	593,855	1.90
Luxembourg					
Eurofins 4.0% 22-06.07.29	170,000	EUR	167,525	164,593	0.53
P3 Group Sa 0.875% 22-26.01.26	249,000	EUR	247,322	219,366	0.70
Prologis In 2.75% 22-22.02.32	300,000	GBP	356,576	271,899	0.87
			771,423	655,858	2.10
Norway					
Scatec Sol Frn 21-19.08.25	100,000	EUR	100,000	93,250	0.30
Tomra Sys Frn 19-14.11.24	1,000,000	NOK	98,657	85,523	0.27
			198,657	178,773	0.57
Philippines					
Manila Wate 4.375% 20-30.07.30	400,000	USD	341,533	335,655	1.07
			341,533	335,655	1.07
Singapore					
Vena Energy 3.133% 20-26.02.25	500,000	USD	419,840	429,670	1.37
			419,840	429,670	1.37
South Korea					
Hyucap 2.50% 22-24.01.27	500,000	USD	438,786	413,130	1.32
Kookmin Bk 1.75% 20-04.05.25 Regs	200,000	USD	183,635	170,715	0.55
			622,421	583,845	1.87
Spain					
Caixa 5.375% 22-14.11.30 Regs	300,000	EUR	312,305	308,163	0.98
Red Ele Co 4.625% 23-Perp	200,000	EUR	199,545	196,360	0.63
			511,850	504,523	1.61
Sweden					
Eq 0.875% 21-14.05.31	200,000	EUR	200,195	142,046	0.45
Volvo Car 2.50% 20-07.10.27	100,000	EUR	102,400	90,364	0.29
			302,595	232,410	0.74
The Netherlands					
Abn Amro Ba 4.0% 23-16.01.28	500,000	EUR	498,578	489,780	1.56
Adecco If 0.50% 21-21.09.31	208,000	EUR	207,817	157,117	0.50
Coloplast F 2.75% 19.5.30 Regs	400,000	EUR	394,823	373,576	1.19
Ctp Bv 0.625% 20-27.11.23	100,000	EUR	93,930	97,876	0.31

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Corporate Sustainable Bond

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
The Netherlands (continued)					
Ctp Bv 0.875% 22-20.01.26	275,000	EUR	258,092	234,053	0.75
Danfoss Fin 0.125% 21-28.04.26	100,000	EUR	99,895	89,031	0.28
Danfoss Fin 4.125% 23-02.12.29	100,000	EUR	99,708	100,637	0.32
De Volksban 1.75% 20-22.10.30	700,000	EUR	722,888	634,501	2.03
Iberdrola Int 1.45% 21-Perp	100,000	EUR	100,000	86,082	0.27
Ing Group 0.875% 21-09.06.32	500,000	EUR	468,892	421,930	1.35
Ing Group 1.125% 21-07.12.28	400,000	GBP	411,731	365,361	1.17
Kpn 0.875% 21-15.11.33	200,000	EUR	197,544	149,278	0.48
Nn Group 6.0% 23-03.11.43 Regs	300,000	EUR	298,965	299,802	0.96
Royal Phil 2.125% 22-05.11.29	300,000	EUR	297,495	269,181	0.86
Tennet 2.374% 20-Perp	100,000	EUR	100,000	93,888	0.30
Tennet Hold Bv 4.5% 28.10.34	231,000	EUR	229,824	245,592	0.78
Triodos Bk 2.25% 21-05.02.32	400,000	EUR	397,988	291,773	0.93
Vestas Wind 1.50% 22-15.06.29	250,000	EUR	249,583	218,385	0.70
Via Outlets 1.75% 21-15.11.28	147,000	EUR	146,177	117,807	0.38
Vw Intl Fin 0.875% 20-22.09.28	300,000	EUR	304,398	252,882	0.81
Vw Intl Fin 3.75% 22-28.09.27	300,000	EUR	298,638	292,914	0.94
			5,876,966	5,281,446	16.87
United States of America					
Abbvie 4.25% 18-14.11.28	100,000	USD	101,380	88,873	0.28
Abbvie 4.25% 20-21.11.49	250,000	USD	262,508	197,219	0.63
Air Prod&Ch 4.80% 23-03.03.33	300,000	USD	283,003	277,336	0.89
Alcon Finan 3% 19-23.09.29	200,000	USD	173,159	161,715	0.52
Amer Water 3.45% 19-01.06.29	150,000	USD	147,235	127,625	0.41
Amgen 3.15% 20-21.02.40	350,000	USD	313,919	244,952	0.78
Amgen 4% 12-13.09.29	100,000	GBP	142,105	104,761	0.34
Ares 26 Nts 2.15% 15.7.26	250,000	USD	202,738	198,622	0.64
At&T Inc 3.55% 20-15.09.55 Regs	247,000	USD	209,843	158,276	0.50
At&T Inc 3.95% 23-30.04.31	200,000	EUR	199,766	198,180	0.63
Avangrid 3.20% 20-15.04.25	275,000	USD	263,080	239,603	0.77
Biogen Idec 5.2% 15-15.09.45	100,000	USD	104,485	90,999	0.29
Comcast 4.65% 23-15.02.33	250,000	USD	233,584	227,180	0.73
Deutsche 1.686% 21-19.03.26	900,000	USD	767,342	743,428	2.38
Ecolab Inc 2.125% 20-15.08.50	125,000	USD	98,622	68,106	0.22
Ecolab Inc 5.25% 22-15.01.28	300,000	USD	298,221	279,234	0.89
Fitb 1.707% 21-01.11.27	600,000	USD	512,468	469,557	1.50
Five Corner 2.85% 20-15.05.30	225,000	USD	207,362	175,117	0.56
Gilead Sc 2.95% 16-01.03.27	350,000	USD	329,731	301,195	0.96
Gilead Sc 5.65% 11-1.12.41	200,000	USD	239,556	192,468	0.62
Gldm Sachs Grp0.855%12.02.26	550,000	USD	459,988	464,456	1.48
Hca 5.5% 17-15.06.47	150,000	USD	160,308	128,859	0.41
Home Depot 2.375% 21-15.03.51	100,000	USD	80,391	56,676	0.18
Home Depot 3.35% 20-15.04.50	100,000	USD	100,440	69,839	0.22
Hp 3.40% 20-17.06.30	350,000	USD	316,174	281,886	0.90
Hp Enterpri 6.2% 16-15.10.35	175,000	USD	189,843	167,907	0.53
Ibm 3.625% 23-06.02.31	357,000	EUR	354,979	352,792	1.13
Ibm Corp 2.72% 22-09.02.32	240,000	USD	206,236	187,998	0.60
Ingersoll 3.75% 18-21.08.28	150,000	USD	144,047	130,144	0.42
Kellogg Co 4.5% 16-01.04.46	100,000	USD	108,431	81,240	0.26
Kimberly-Cl 3.95% 18-01.11.28	300,000	USD	299,178	266,836	0.85
Lowe S Com 4.05% 17-03.05.47	200,000	USD	205,967	147,213	0.47
Mccormick 3.4% 17-15.08.27	300,000	USD	286,808	257,398	0.82
Met Life 0.95% 20-02.07.25	250,000	USD	221,912	208,392	0.67
Moody S Crp 4.875% 18-17.12.48	100,000	USD	117,242	85,690	0.27
Nvidia Corp 3.50% 20-01.04.50	125,000	USD	128,924	93,032	0.30
Oracle Corp 6.15% 22-09.11.29	300,000	USD	297,860	286,305	0.91
Owens Corng 3.875% 20-01.06.30	150,000	USD	142,168	125,556	0.40
Owens Corng 3.95% 19-15.08.29	200,000	USD	186,150	170,306	0.55

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Corporate Sustainable Bond

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Pfizer 1.75% 21-18.08.31	500,000	USD	413,057	372,698	1.19
Starbucks 4.80% 23-15.02.33	250,000	USD	233,351	226,188	0.72
Thermo Fish 2.0% 21-15.10.31	300,000	USD	252,442	223,873	0.71
Truist Finl 1.267% 21-02.03.27	551,000	USD	451,780	445,215	1.42
Tsmc Arizon 4.50% 22-22.04.52	200,000	USD	183,428	176,924	0.56
Union Paci 4.95% 22-09.09.52	400,000	USD	401,171	363,256	1.16
Verizon Com 3.875% 19-08.02.29	400,000	USD	404,160	343,744	1.10
Verizon Com 3.875% 22-01.03.52	450,000	USD	343,495	324,795	1.04
Vf Corp 2.80% 20-23.04.27	300,000	USD	279,766	247,879	0.79
Vmware Inc 2.20% 21-15.08.31	450,000	USD	372,414	324,044	1.04
Wells Fargo 4.54% 22-15.08.26	400,000	USD	368,100	358,192	1.14
Welltower 2.75% 20-15.01.31	200,000	USD	177,215	151,127	0.48
Xylem 3.25% 16-01.11.26	300,000	USD	294,680	258,383	0.82
			13,272,212	11,923,289	38.08
Total - Bonds			33,992,901	31,078,565	99.26
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			33,992,901	31,078,565	99.26
TOTAL INVESTMENT PORTFOLIO			33,992,901	31,078,565	99.26

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Corporate Sustainable Bond

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

Geographical breakdown	%	Economic breakdown	%
United States of America	38.08	Banks and Financial Institutions	32.57
The Netherlands	16.87	Holding and Finance Companies	19.12
Great Britain	5.36	Public Services	6.13
Ireland	5.22	News Transmission	5.65
France	5.21	Pharmaceuticals and Cosmetics	4.91
Denmark	3.78	Transportation	4.21
Germany	3.20	Office Equipment, Computers	3.16
Italy	2.92	Insurance	2.28
Canada	2.71	Chemicals	2.00
Australia	2.59	Internet Software	1.95
Luxembourg	2.10	Electronic Semiconductor	1.87
Japan	1.90	Biotechnology	1.58
South Korea	1.87	Real Estate Companies	1.40
Spain	1.61	Automobile Industry	1.32
Singapore	1.37	Food and Distilleries	1.08
Philippines	1.07	Environmental Services & Recycling	0.98
Iceland	0.85	Petrol	0.97
Sweden	0.74	Construction, Building Materials	0.95
Belgium	0.64	Electronics and Electrical Equipment	0.90
Hong Kong	0.60	Retail	0.87
Norway	0.57	Forest Products and Paper Industry	0.85
	99.26	Textile	0.79
		Graphic Art, Publishing	0.73
		Leisure	0.72
		Investment Funds	0.64
		Other Services	0.63
		Healthcare Education and Social Services	0.41
		Consumer Goods	0.32
		Mechanics, Machinery	0.27
			99.26

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Emerging Markets

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Bermuda Islands					
Credicorp	8,420	USD	1,162,613	1,229,320	0.39
Kunlun Energy Company Ltd	1,376,000	HKD	1,212,334	1,088,743	0.34
			2,374,947	2,318,063	0.73
Brazil					
Azul Sa /Sadr	122,800	USD	953,758	1,611,136	0.51
Banco Do Brasil Sa	153,000	BRL	1,602,725	1,576,672	0.50
Bco Bradesco Sa /Pref.	527,100	BRL	1,610,667	1,754,886	0.55
Hapvida	3,821,800	BRL	2,163,091	3,304,936	1.04
Itau Holding /Pref	310,400	BRL	1,465,817	1,820,790	0.57
Localiza Rent A Car	140,075	BRL	1,615,520	1,969,823	0.62
Lojas Renner Sa	46,000	BRL	164,938	202,588	0.06
Natura Co Hldg Rg	266,400	BRL	950,780	923,133	0.29
Pet Center Rg	988,600	BRL	1,328,049	1,343,415	0.42
Petroleo Brasileiro /Sadr	297,000	USD	3,618,885	4,256,010	1.34
Raia Drogasil	430,824	BRL	2,002,911	2,547,593	0.80
Vamos Rg-144A Reg S	328,950	BRL	892,547	812,750	0.25
			18,369,688	22,123,732	6.95
Cayman Islands					
Airtac International Group	91,000	TWD	3,322,900	2,996,459	0.94
Alibaba Group Holding Ltd	955,484	HKD	16,118,112	9,907,455	3.11
Alibaba Group Holding Ltd /Adr	14,300	USD	1,664,408	1,194,765	0.37
Anta Sports Products Ltd	87,000	HKD	987,326	884,898	0.28
Baidu Inc -A-/Adr	9,500	USD	1,352,566	1,278,320	0.40
Chailease	258,000	TWD	1,637,948	1,690,803	0.53
Enn Energy Holdings	188,400	HKD	2,717,966	2,358,659	0.74
Jd.Com Inc /Adr	87,140	USD	4,053,002	2,964,503	0.93
Li Auto Inc /Sadr	70,400	USD	1,974,418	2,414,016	0.76
Meituan	390,000	HKD	8,267,706	6,126,861	1.93
Netease Inc/Adr	56,050	USD	5,090,200	5,492,340	1.73
New Horizon Rg	271,500	HKD	1,136,525	956,300	0.30
New Orienta /Sadr	12,100	USD	478,808	472,505	0.15
Pinduoduo Inc /Adr	48,680	USD	3,581,553	3,354,052	1.06
Sea Ltd /Adr	12,800	USD	836,371	728,064	0.23
Shenzhou Intl Group Ltd	83,000	HKD	821,649	796,017	0.25
Silergy Corp	28,000	TWD	738,019	346,307	0.11
Tencent Holdings Ltd	368,300	HKD	19,143,114	15,661,092	4.92
Trip Com /Sadr	138,080	USD	4,383,442	4,787,234	1.50
Wuxi Biologics Rg	118,500	HKD	1,184,087	567,863	0.18
Xp A Rg	19,900	USD	303,017	458,297	0.14
Zai Lab Ltd /Adr	22,871	USD	890,266	604,938	0.19
			80,683,403	66,041,748	20.75
China					
Byd Company Limited -H-	71,500	HKD	2,256,834	2,284,839	0.72
China Construction Bank Co -H-	5,431,000	HKD	4,020,572	3,520,942	1.11
China Life Insurance Co Ltd-H-	1,542,000	HKD	2,634,799	2,581,865	0.81
China Petroleum&Chem Corp -H-	2,953,000	HKD	1,800,915	1,722,245	0.54
China Tourism /H	57,400	HKD	966,156	777,217	0.24
Contemp	42,600	CNH	1,401,887	1,343,100	0.42
Flat Glass Group Co Ltd	666,000	HKD	2,046,682	2,252,348	0.71
Guangzhou Auto -H-	2,935,000	HKD	2,797,597	1,745,458	0.55
Haier Smart Home Co Ltd H	508,500	HKD	1,778,297	1,593,154	0.50

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Emerging Markets

Statement of Investments (continued) as at June 30, 2023

(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
China (continued)					
Ind & Com Boc -H-	4,460,000	HKD	2,618,643	2,384,867	0.75
Petrochina Co Ltd /-H-	2,062,000	HKD	1,445,456	1,423,644	0.45
Ping An Insur.(Grp)Co -H-	618,000	HKD	4,766,313	3,947,371	1.24
Sany Heavy Ind Co Ltd Shs -A-	327,000	CNH	747,251	749,379	0.23
Sz Mindray	68,133	CNH	3,337,102	2,814,821	0.89
Wuliangye Yibin Co Ltd -A-	165,000	CNH	4,777,256	3,719,197	1.17
			37,395,760	32,860,447	10.33
Hungary					
Richter Gedeon	55,176	HUF	1,424,141	1,371,183	0.43
			1,424,141	1,371,183	0.43
India					
Axis Bank Ltd	228,902	INR	2,564,172	2,740,369	0.86
Bharti Airtel Ltd/Demat	380,635	INR	3,415,674	4,045,796	1.27
Hdfc Bank Ltd	283,956	INR	5,553,649	5,885,631	1.85
Hdfc Life Insurance Company Ltd	330,013	INR	2,431,552	2,599,571	0.82
Hindustan Aeron Rg	57,800	INR	2,161,586	2,621,750	0.83
Hindustan Unilever Ltd	102,325	INR	3,270,721	3,330,153	1.05
Housing Devt Fin Corp	102,517	INR	3,131,067	3,517,918	1.11
Icici Bank Ltd	504,267	INR	4,372,888	5,735,165	1.80
Infosys --- Shs	139,736	INR	2,705,776	2,265,498	0.71
Manki Rg 144A	4,300	INR	88,972	89,633	0.03
Reliance Indus./Demat	248,807	INR	6,596,304	7,711,901	2.42
Srf Ltd	37,900	INR	1,150,955	1,059,692	0.33
Tata Consultancy Serv/Demat.	24,887	INR	1,154,521	998,126	0.31
Tata Steel Rg	2,071,227	INR	3,298,924	2,824,017	0.89
Ultra Tech Cement Ltd	26,842	INR	2,438,178	2,711,866	0.85
			44,334,939	48,137,086	15.13
Indonesia					
Pt Bank Central Asia Tbk	3,252,900	IDR	1,761,220	1,980,201	0.62
Pt Bank Mandiri Persero Tbk	6,128,000	IDR	1,583,068	2,120,019	0.67
Pt Bank Rakyat Indonesia	8,932,600	IDR	2,830,664	3,224,001	1.01
Telkom Rg-B	2,620,800	IDR	745,650	697,447	0.22
			6,920,602	8,021,668	2.52
Mexico					
America Movil Rg-B	972,500	MXN	1,008,426	1,068,586	0.33
Cemex /Adr	230,700	USD	1,387,402	1,612,593	0.51
Fomento Economico Mexicano/Adr	28,420	USD	2,386,522	3,142,968	0.99
Gruma Sa De Cv B	83,905	MXN	1,102,229	1,328,345	0.42
Grupo Aeroport.Centro Norte -B-	153,708	MXN	1,300,238	1,641,784	0.51
Grupo Fin Banorte -O-	592,964	MXN	3,135,239	4,922,676	1.55
Wal-Mart De Mexico Sab Decv	375,800	MXN	1,401,659	1,495,116	0.47
			11,721,715	15,212,068	4.78
Poland					
Dino Polska S.A.	5,400	PLN	590,273	613,236	0.19
			590,273	613,236	0.19
Russia					
Oil Company Lukoil Pjsc /Sadr	68,300	USD	5,538,273	-	-
Sberbank	508,551	USD	1,879,107	-	-
			7,417,380	-	-
Saudi Arabia					
Al Rajhi Bank	100,697	SAR	2,048,511	1,959,973	0.62

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Emerging Markets

Statement of Investments (continued) as at June 30, 2023

(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Saudi Arabia (continued)					
Alinma Bank	267,725	SAR	2,518,558	2,391,357	0.75
Dr Sulaiman Med Rg	10,998	SAR	691,217	839,255	0.27
Saudi Natl Bk Rg Registered Shs	236,898	SAR	2,764,386	2,324,448	0.73
Saudi Telecom Company	154,585	SAR	1,699,784	1,792,946	0.56
			9,722,456	9,307,979	2.93
South Africa					
Absa Group Limited	190,795	ZAR	1,900,821	1,690,358	0.53
Anglogold Ashanti Ltd	26,100	ZAR	726,313	549,943	0.17
Bid Corporation Limited	31,200	ZAR	670,999	671,080	0.21
Capitec Bank Holdings Limited	7,400	ZAR	586,878	604,474	0.19
Gold Fields /Spons.Adr	68,000	USD	1,059,293	932,280	0.29
Impala Platinum Holdings Ltd	117,645	ZAR	1,456,303	789,077	0.25
Mtn Group Ltd	142,776	ZAR	1,273,535	1,036,283	0.33
Naspers Ltd -N-	10,431	ZAR	1,800,857	1,829,661	0.58
			9,474,999	8,103,156	2.55
South Korea					
Dongbu Insurance Co Ltd	28,139	KRW	1,523,732	1,591,171	0.50
Hansol Chemical Co Ltd	7,426	KRW	1,332,546	1,350,938	0.43
Hyundai Fire & Marine Ins Co	3,783	KRW	96,635	89,036	0.03
Hyundai Motor Co Ltd	24,301	KRW	3,656,130	3,803,763	1.20
Kb Financial Group Inc	45,042	KRW	1,890,103	1,630,273	0.51
Kia Corp. Rg Registered Shs	36,236	KRW	2,274,491	2,430,819	0.76
Lg Chemical Ltd	8,333	KRW	4,216,575	4,213,048	1.32
Lg Innotek Co Ltd	8,720	KRW	1,930,407	2,045,720	0.64
Naver Corp - Shs	12,384	KRW	2,210,776	1,715,957	0.54
Samsung Electronics Co Ltd	340,896	KRW	20,509,355	18,656,420	5.87
Sk Hynix Inc	47,444	KRW	3,853,059	4,142,886	1.30
			43,493,809	41,670,031	13.10
Taiwan					
Ememory Technology Inc	30,000	TWD	1,540,671	2,129,887	0.67
Hiwin Technologies	174,000	TWD	1,433,450	1,327,566	0.42
Hon Hai Precision Ind.Co Ltd	249,000	TWD	960,249	903,901	0.28
Intl Games System Co Ltd	100,000	TWD	1,638,396	1,985,325	0.62
Media Tek Incorporation	121,500	TWD	2,927,122	2,685,393	0.84
Taiwan Semicond.Manufact	1,507,242	TWD	24,859,577	27,890,006	8.77
Unimicron Technology Corp	130,000	TWD	747,838	735,020	0.23
			34,107,303	37,657,098	11.83
Thailand					
Bangkok Bank Public /Foreign	464,900	THB	2,045,574	2,076,563	0.65
C.P.All --- Shs Foreign Regist	385,900	THB	789,090	682,410	0.22
Kasikornbank Plc /For Reg	278,700	THB	1,106,844	1,013,172	0.32
			3,941,508	3,772,145	1.19
The Netherlands					
Yandex Nv -A-	39,130	USD	1,507,799	-	-
			1,507,799	-	-
Total - Shares			313,480,722	297,209,640	93.41
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			313,480,722	297,209,640	93.41

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Emerging Markets

Statement of Investments (continued) as at June 30, 2023

(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities and money market instruments dealt on other regulatory market					
Shares					
South Korea					
Jyp Entertainment Corp	18,400	KRW	1,384,349	1,824,294	0.57
			1,384,349	1,824,294	0.57
United Arab Emirates					
Adnoc Gas Rg-Unty	1,088,500	AED	999,938	912,763	0.29
			999,938	912,763	0.29
Total - Shares			2,384,287	2,737,057	0.86
Total - Transferable securities and money market instruments dealt on other regulatory market			2,384,287	2,737,057	0.86
TOTAL INVESTMENT PORTFOLIO			315,865,009	299,946,697	94.27

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Emerging Markets

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

Geographical breakdown	%	Economic breakdown	%
Cayman Islands	20.75	Electronic Semiconductor	17.58
India	15.13	Banks and Financial Institutions	14.70
South Korea	13.67	Internet Software	14.61
Taiwan	11.83	Holding and Finance Companies	5.57
China	10.33	Insurance	4.44
Brazil	6.95	Chemicals	4.17
Mexico	4.78	Automobile Industry	3.89
Saudi Arabia	2.93	Petrol	2.96
South Africa	2.55	News Transmission	2.71
Indonesia	2.52	Pharmaceuticals and Cosmetics	2.45
Thailand	1.19	Construction, Building Materials	2.30
Bermuda Islands	0.73	Tobacco and Spirits	2.16
Hungary	0.43	Mechanics, Machinery	1.78
United Arab Emirates	0.29	Electronics and Electrical Equipment	1.68
Poland	0.19	Retail	1.68
	94.27	Transportation	1.51
		Leisure	1.50
		Food and Distilleries	1.24
		Mines, Heavy Industries	0.89
		Textile	0.86
		Aerospace Technology	0.83
		Investment Funds	0.75
		Public Services	0.74
		Other Services	0.72
		Precious Metals	0.71
		Office Equipment, Computers	0.62
		Graphic Art, Publishing	0.58
		Biotechnology	0.37
		Healthcare Education and Social Services	0.27
			94.27

DANSKE INVEST SICAV

Global Emerging Markets Small Cap

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Brazil					
Arezzo Industria E Comercio	34,550	BRL	533,611	553,870	2.10
Multiplan Empreendimentos	111,696	BRL	423,393	637,495	2.41
Totvs Sa	97,035	BRL	464,751	590,780	2.24
			1,421,755	1,782,145	6.75
Cayman Islands					
Alchip Technologies Limited	11,000	TWD	345,621	634,308	2.41
Autohome-A- /Sadr	8,174	USD	288,773	237,128	0.90
Cn Meidong Auto	136,000	HKD	347,858	157,247	0.59
Sitc International Holdings	192,000	HKD	346,224	351,371	1.33
Tongcheng Tra-Rg Shs S/144A	282,400	HKD	604,861	591,770	2.24
			1,933,337	1,971,824	7.47
China					
Amoy Diagnostic Reg Shs A	84,600	CNH	403,318	282,828	1.07
Centre Testing -A-	81,200	CNH	215,519	218,199	0.83
Chacha Food Co Ltd	48,801	CNH	368,723	279,422	1.06
Estun Auto-A-	69,600	CNH	219,291	268,552	1.02
Hefei Meyer -A-	96,460	CNH	392,463	342,284	1.29
			1,599,314	1,391,285	5.27
Cyprus					
Headhunter Group Plc Sadr	7,209	USD	135,349	-	-
			135,349	-	-
Great Britain					
Endava Limited Sadr	3,777	USD	259,502	189,945	0.72
			259,502	189,945	0.72
India					
Affle (India) Rg	28,850	INR	265,871	384,036	1.45
Aptus Rg 144A Reg S	172,200	INR	750,178	522,681	1.98
Container Corp Of India Ltd	41,073	INR	210,624	329,447	1.25
Cyient	31,900	INR	425,995	582,747	2.21
Fortis Healthcare Ltd	191,508	INR	416,078	728,475	2.76
Jyothy Labs Ltd	145,500	INR	353,079	383,462	1.45
Kei Industries Ltd /Demat.	18,350	INR	379,506	517,432	1.96
Kfin Rg 144A Reg S	65,128	INR	283,400	297,716	1.13
Prestige Estates Projects Ltd	106,230	INR	405,192	744,593	2.82
Syngene International Ltd	73,595	INR	372,193	690,336	2.61
Vijay Rg 144A Reg S	55,137	INR	420,420	312,066	1.18
			4,282,536	5,492,991	20.80
Indonesia					
Btpn Sy --- Registered Shs	1,026,800	IDR	239,931	141,408	0.54
Pt Akr Corporindo Tbk	5,613,800	IDR	435,986	530,350	2.01
Pt Bank Ocbc Nisp Tbk	3,265,800	IDR	155,456	257,469	0.97
Pt Medikaloka Hermina Tbk	4,458,200	IDR	418,796	400,416	1.52
			1,250,169	1,329,643	5.04
Israel					
Nova Measuring Instruments Ltd	3,421	USD	405,906	391,260	1.48
			405,906	391,260	1.48

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Emerging Markets Small Cap

Statement of Investments (continued) as at June 30, 2023

(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Luxembourg					
Adecoagro Sa	33,452	USD	309,763	309,097	1.17
			309,763	309,097	1.17
Mexico					
Grupo Aeroportuario -B- Sadr	7,536	USD	205,482	642,821	2.43
Regional Sab De Cv	65,379	MXN	369,093	478,300	1.81
Vesta Shs	173,883	MXN	332,120	561,096	2.13
			906,695	1,682,217	6.37
Nigeria					
Gty Tr Hldg Co Rg	8,459,831	NGN	966,196	385,599	1.46
			966,196	385,599	1.46
Poland					
Dino Polska S.A.	4,421	PLN	78,570	502,059	1.90
			78,570	502,059	1.90
Russia					
Sinergia Oao	27,554	USD	645,895	-	-
			645,895	-	-
South Korea					
Chunbo Rg	1,641	KRW	302,758	239,571	0.91
Hansol Chemical Co Ltd	3,363	KRW	580,365	611,797	2.31
Koh Young Technology Inc	16,527	KRW	265,597	192,923	0.73
Korea Shipbuil&Offshr Eng Co.Ltd	7,620	KRW	478,539	672,899	2.55
Leeno Industrial Inc	5,890	KRW	806,931	656,299	2.49
Samsung Engineering Co Ltd	33,115	KRW	652,582	710,363	2.69
			3,086,772	3,083,852	11.68
Taiwan					
Andes Technology Corporation	10,000	TWD	162,091	152,754	0.58
Aspeed Technology Inc	2,895	TWD	90,180	265,055	1.00
Chroma Ate Inc	116,000	TWD	607,156	933,488	3.53
Kmc Int	44,000	TWD	366,804	213,439	0.81
Makalot Industrial Co Ltd	83,553	TWD	632,677	810,610	3.07
Poya Co Ltd	26,066	TWD	298,566	495,723	1.88
Sinbon Electronics Co Ltd	74,000	TWD	711,090	878,394	3.33
Sino American Silicon Product	57,000	TWD	458,723	295,727	1.12
Sporton International Inc	43,650	TWD	353,629	356,173	1.35
Universal Vision Rg	67,550	TWD	636,824	920,099	3.48
			4,317,740	5,321,462	20.15
Thailand					
Mega Lifesciences Public Co	329,300	THB	445,689	345,680	1.31
Tisco Fin Grp /Foreign Reg	95,800	THB	294,880	260,525	0.99
Wha Corp - Foreign Reg	3,011,500	THB	402,430	388,691	1.47
			1,142,999	994,896	3.77
The Netherlands					
Asm International Reg Nv	1,402	EUR	90,818	577,099	2.19
			90,818	577,099	2.19

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Emerging Markets Small Cap

Statement of Investments (continued) as at June 30, 2023

(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Vietnam					
Fpt Corp	184,866	VND	330,166	674,095	2.55
Mobile World Investment Corp	130,300	VND	274,657	238,668	0.91
			604,823	912,763	3.46
Total - Shares			23,438,139	26,318,137	99.68
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			23,438,139	26,318,137	99.68
TOTAL INVESTMENT PORTFOLIO			23,438,139	26,318,137	99.68

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Emerging Markets Small Cap

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
India	20.80	Electronics and Electrical Equipment	17.95
Taiwan	20.15	Holding and Finance Companies	11.80
South Korea	11.68	Internet Software	7.61
Cayman Islands	7.47	Chemicals	7.51
Brazil	6.75	Electronic Semiconductor	6.89
Mexico	6.37	Real Estate Companies	6.01
China	5.27	Healthcare Education and Social Services	5.46
Indonesia	5.04	Transportation	5.01
Thailand	3.77	Pharmaceuticals and Cosmetics	4.99
Vietnam	3.46	Biotechnology	3.48
The Netherlands	2.19	Mechanics, Machinery	3.28
Poland	1.90	Textile	3.07
Israel	1.48	Food and Distilleries	2.96
Nigeria	1.46	Construction, Building Materials	2.82
Luxembourg	1.17	Business Houses	2.21
Great Britain	0.72	Consumer Goods	2.10
	99.68	Retail	1.88
		Automobile Industry	1.49
		Graphic Art, Publishing	1.45
		Agriculture and Fishing	1.17
		Banks and Financial Institutions	0.54
			99.68

DANSKE INVEST SICAV

Global Inflation Linked Bond

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Australia					
Australia 0.75% 21.11.27 /Infl	4,320,000	AUD	3,212,037	3,050,674	3.51
Australia 2% 13-21.08.35 /Infl	6,800,000	AUD	6,271,290	5,476,509	6.29
Australia 2.5% 10-20.9.30/Cpi	11,050,000	AUD	10,938,881	9,890,871	11.37
			20,422,208	18,418,054	21.17
Canada					
Canada 3% 03-01.12.36/Infl	1,940,000	CAD	2,584,140	2,380,021	2.74
Canada 4% 99-01.12.31/Infl	2,660,000	CAD	4,134,119	3,740,136	4.30
			6,718,259	6,120,157	7.04
France					
France 0.1% 19-01.03.29 /Infl	6,320,000	EUR	7,597,533	7,267,480	8.36
France 0.1% 21-25.7.38/Infl	1,870,000	EUR	2,103,994	1,991,499	2.29
France 0.10% 20-25.07.31 /Infl	1,430,000	EUR	1,627,440	1,628,130	1.87
France 0.25% 25.07.24 Oat/Infl	6,110,000	EUR	7,489,748	7,538,550	8.67
France O.A. 0.1% 01.03.26 /Infl	3,610,000	EUR	4,204,112	4,133,162	4.75
			23,022,827	22,558,821	25.94
Germany					
Deutschlan 0.10% 15.4.33/Infl	3,370,000	EUR	3,959,603	3,969,067	4.56
Germany 0.1% 15-15.04.26 /Infl	1,600,000	EUR	1,958,778	1,932,629	2.22
			5,918,381	5,901,696	6.78
New Zealand					
New Zealand 2.5% 20.09.35/Infl	2,510,000	NZD	1,974,724	1,733,853	1.99
New Zealand 3% 20.09.30 /Infl	2,040,000	NZD	1,646,705	1,515,631	1.74
New Zealand 2.5% 16-20.9.40/Infl	500,000	NZD	412,268	333,966	0.39
			4,033,697	3,583,450	4.12
United States of America					
Tsy 0.75% 18-15.07.28 /Infl	7,110,000	USD	7,618,449	7,444,968	8.56
Usa 0.125% 14-15.07.24 /Infl	2,130,000	USD	2,389,571	2,415,456	2.78
Usa 0.125% 21-15.07.31 /Infl	5,660,000	USD	5,657,666	5,186,346	5.96
Usa 0.375% 17-15.07.27 /Infl	10,000	USD	10,868	10,632	0.01
Usa 0.5% 18-15.01.28/Infl	3,740,000	USD	3,978,058	3,933,617	4.52
Usa 0.625% 13-15.02.43/Infl	1,410,000	USD	1,470,820	1,386,511	1.60
Usa 0.875% 19-15.01.29 /Infl	2,610,000	USD	2,863,523	2,712,850	3.12
Usa 1.125% 23-15.01.33/Infl	1,950,000	USD	1,759,242	1,736,725	2.00
Usa 2.375% 04-15.01.25/Infl	3,990,000	USD	5,974,795	5,813,614	6.68
			31,722,992	30,640,719	35.23
Total - Bonds			91,838,364	87,222,897	100.28
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			91,838,364	87,222,897	100.28
TOTAL INVESTMENT PORTFOLIO			91,838,364	87,222,897	100.28

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Inflation Linked Bond

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
United States of America	35.23	States, Provinces and Municipalities	100.28
France	25.94		100.28
Australia	21.17		
Canada	7.04		
Germany	6.78		
New Zealand	4.12		
	100.28		

DANSKE INVEST SICAV

Global Inflation Linked Bond Short Duration

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Australia					
Australia 0.25% 21.11.32 /Infl	560,000	AUD	359,775	334,453	0.07
Australia 0.75% 21.11.27 /Infl	1,190,000	AUD	897,335	840,348	0.19
Australia 2.5% 10-20.9.30/Cpi	1,680,000	AUD	1,576,781	1,503,770	0.33
Australia 3% 09-20.09.25/Infl	1,450,000	AUD	1,381,940	1,298,613	0.29
			4,215,831	3,977,184	0.88
Canada					
Canada 3% 03-01.12.36/Infl	660,000	CAD	882,716	809,698	0.18
Canada 4.25% 95-01.12.26/Infl	2,100,000	CAD	2,871,845	2,780,803	0.62
			3,754,561	3,590,501	0.80
France					
France 0.1% 14-01.03.25 /Infl	2,310,000	EUR	2,689,147	2,651,667	0.59
France 0.1% 16-01.03.28 /Infl	2,000,000	EUR	2,375,289	2,288,923	0.50
France 0.25% 25.7.24 Oat/Inf	26,940,000	EUR	33,211,597	33,238,711	7.36
France 1.85% 25.07.27 Oat/Infl	6,780,000	EUR	9,554,696	9,338,025	2.07
France O.A. 0.1% 01.03.26 /Infl	6,260,000	EUR	7,195,874	7,167,201	1.59
			55,026,603	54,684,527	12.11
Germany					
Germany 0.1% 15-15.04.26 /Infl	6,810,000	EUR	8,395,908	8,225,753	1.82
			8,395,908	8,225,753	1.82
Great Britain					
Uk 0.125% 12-22.03.24/Infl	3,970,000	GBP	6,648,332	6,964,743	1.54
Uk 0.125% 15-22.03.26 /Infl	4,470,000	GBP	6,985,982	7,243,059	1.60
Uk 1.25% 06-22.11.27/Infl	5,980,000	GBP	14,133,867	13,496,913	2.99
Uk 1.8% 11-22.3.29/Infl	3,510,000	GBP	6,638,426	6,148,331	1.36
Uk 2.5% 86-17.07.24/Infl	120,000	GBP	523,020	522,369	0.12
Uk 4.125% 92-22.07.30/Infl	580,000	GBP	2,276,375	2,248,963	0.50
Uk Tsy 0.125% 18-10.8.28/Infl	7,100,000	GBP	10,957,469	10,598,408	2.35
			48,163,471	47,222,786	10.46
Italy					
Btps 1.3% 16-15.05.28 /Infl	3,530,000	EUR	4,188,767	4,234,936	0.94
Italy 0.10% 22-15.05.33 /Infl	3,530,000	EUR	3,340,020	3,378,707	0.75
Italy 0.40% 19-15.05.30 /Infl	4,790,000	EUR	4,948,345	5,191,440	1.15
Italy 0.65% 20-15.05.26 /Infl	2,260,000	EUR	2,546,228	2,557,059	0.56
Italy 1.25% 15-15.09.32 /Infl	2,170,000	EUR	2,482,195	2,551,438	0.56
Italy 1.50% 23-15.05.29 /Infl	620,000	EUR	614,681	619,727	0.14
Italy 2.35% 14-15.9.24 Btp/Infl	2,880,000	EUR	3,593,253	3,571,782	0.79
Italy 3.1% 11-15.9.26 Btp/Infl	2,710,000	EUR	3,696,948	3,692,414	0.82
			25,410,437	25,797,503	5.71
Japan					
Japan 0.1% 16-10.03.26 /Infl	19,900,000	JPY	164,932	141,172	0.03
Japan 0.1% 17-10.03.27 /Infl	232,600,000	JPY	1,902,315	1,671,891	0.37
Japan 0.1% 18-10.03.28 /Infl	187,400,000	JPY	1,533,755	1,330,115	0.30
Japan 0.10% 10.03.29/Infl	280,800,000	JPY	2,355,044	1,991,387	0.44
Japan I/L-1 0.005% 103.31/Infl	559,600,000	JPY	4,345,424	4,026,879	0.89
Japn I 0.20% 20-10.03.30/Infl	59,600,000	JPY	504,208	436,645	0.10
			10,805,678	9,598,089	2.13

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Inflation Linked Bond Short Duration

Statement of Investments (continued)

as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
New Zealand					
New Zealand 3% 20.09.30 /Infl	1,250,000	NZD	1,050,706	928,695	0.21
			1,050,706	928,695	0.21
Spain					
Spain 0.65% 17-30.11.27/Infl	4,040,000	EUR	4,802,570	4,847,621	1.07
Spain I/L B 1% 30.11.30 /Infl	3,260,000	EUR	4,083,164	3,978,787	0.88
Spain I/L B 1.8% 13-30.11.24	2,690,000	EUR	3,358,016	3,318,559	0.74
			12,243,750	12,144,967	2.69
Sweden					
Sweden I/L 0.125%01.06.32/Infl	9,170,000	SEK	1,165,584	939,583	0.21
			1,165,584	939,583	0.21
United States of America					
Tsy 0.75% 18-15.07.28 /Infl	9,870,000	USD	10,523,542	10,334,998	2.29
Usa 0.125% 14-15.07.24 /Infl	19,670,000	USD	22,345,936	22,306,114	4.94
Usa 0.125% 16-15.07.26 /Infl	6,440,000	USD	6,949,052	7,002,266	1.55
Usa 0.125% 20-15.01.30 /Infl	9,070,000	USD	8,993,879	8,763,369	1.94
Usa 0.125% 20-15.04.25 /Infl	17,750,000	USD	18,311,740	18,142,735	4.02
Usa 0.125% 20-15.07.30 /Infl	9,900,000	USD	10,041,576	9,591,104	2.12
Usa 0.125% 20-15.10.25 /Infl	19,380,000	USD	18,817,049	19,654,588	4.35
Usa 0.125% 21-15.01.31 /Infl	9,500,000	USD	9,514,345	8,982,397	1.99
Usa 0.125% 21-15.04.26 /Infl	11,110,000	USD	11,026,719	11,022,997	2.44
Usa 0.125% 21-15.07.31 /Infl	11,030,000	USD	10,783,455	10,106,960	2.24
Usa 0.125% 21-15.10.26 /Infl	5,530,000	USD	5,387,612	5,249,844	1.16
Usa 0.125% 22-15.01.32 /Infl	11,640,000	USD	11,026,250	10,231,495	2.27
Usa 0.125% 22-15.04.27 /Infl	9,030,000	USD	8,625,209	8,212,617	1.82
Usa 0.25% 19-15.07.29 /Infl	8,840,000	USD	9,118,150	8,750,645	1.94
Usa 0.375% 17-15.01.27 /Infl	8,380,000	USD	9,230,668	9,031,065	2.00
Usa 0.375% 17-15.07.27 /Infl	8,650,000	USD	9,512,650	9,197,007	2.04
Usa 0.5% 18-15.01.28/Infl	12,470,000	USD	13,343,129	13,115,562	2.91
Usa 0.625% 16-15.01.26 /Infl	12,760,000	USD	14,054,736	14,209,423	3.15
Usa 0.625% 22-15.07.32 /Infl	11,880,000	USD	10,888,435	10,402,869	2.30
Usa 0.875% 19-15.01.29 /Infl	7,590,000	USD	8,055,689	7,889,091	1.75
Usa 1.125% 23-15.01.33/Infl	9,250,000	USD	8,395,508	8,238,310	1.83
Usa 1.625% 22-15.10.27 /Infl	7,290,000	USD	6,963,319	6,726,355	1.49
Usa 2.375% 04-15.01.25/Infl	15,630,000	USD	22,562,952	22,773,632	5.04
Usa 2.375% 07-15.01.27/Infl	3,380,000	USD	4,880,454	4,673,453	1.04
Usa 2.5% 09-15.01.29/Infl	2,460,000	USD	3,342,792	3,271,950	0.72
Usa 3.625% 98-15.04.28/Infl	3,710,000	USD	7,339,295	6,826,574	1.51
Usa 3.875% 99-15.04.29/Infl	3,490,000	USD	6,630,839	6,502,389	1.44
			286,664,980	281,209,809	62.29
Total - Bonds			456,897,509	448,319,397	99.31
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			456,897,509	448,319,397	99.31

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Inflation Linked Bond Short Duration

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities and money market instruments dealt on other regulatory market					
Bonds					
United States of America					
Usa 1.25% 23-15.04.28 /Infl	6,850,000	USD	6,214,541	6,129,506	1.36
			6,214,541	6,129,506	1.36
Total - Bonds			6,214,541	6,129,506	1.36
Total - Transferable securities and money market instruments dealt on other regulatory market			6,214,541	6,129,506	1.36
TOTAL INVESTMENT PORTFOLIO			463,112,050	454,448,903	100.67

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Inflation Linked Bond Short Duration

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
United States of America	63.65	States, Provinces and Municipalities	100.67
France	12.11		100.67
Great Britain	10.46		
Italy	5.71		
Spain	2.69		
Japan	2.13		
Germany	1.82		
Australia	0.88		
Canada	0.80		
Sweden	0.21		
New Zealand	0.21		
	100.67		

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Australia					
Australia 0.75% 21.11.27 /Infl	3,830,000	AUD	2,835,667	2,708,482	0.14
Australia 2% 13-21.08.35 /Infl	6,140,000	AUD	5,777,060	4,951,973	0.25
Australia 2.5% 10-20.9.30/Cpi	9,970,000	AUD	9,856,993	8,936,809	0.46
			18,469,720	16,597,264	0.85
Canada					
Canada 3% 03-01.12.36/Infl	1,770,000	CAD	2,342,554	2,192,247	0.12
Canada 4% 99-01.12.31/Infl	2,380,000	CAD	3,687,509	3,358,563	0.17
			6,030,063	5,550,810	0.29
Denmark					
Realkrdt 2.0% 21-01.10.53	131,407,680	DKK	16,240,186	12,938,996	0.66
			16,240,186	12,938,996	0.66
France					
France 0.1% 19-01.03.29 /Infl	6,130,000	EUR	7,297,062	7,043,137	0.36
France 0.1% 21-25.7.38/Infl	1,810,000	EUR	2,036,486	1,937,766	0.10
France 0.10% 20-25.07.31 /Infl	860,000	EUR	976,550	977,767	0.05
France 0.25% 25.7.24 Oat/Infl	5,450,000	EUR	6,681,172	6,717,452	0.35
France O.A. 0.1% 01.03.26 /Infl	3,290,000	EUR	3,832,726	3,765,405	0.19
			20,823,996	20,441,527	1.05
Germany					
Bundesobl-1 0% 19-15.08.50	1,000	EUR	934	538	-
Deutschlan 0.10% 15.4.33/Infl	3,050,000	EUR	3,561,425	3,592,183	0.18
Germany 0.1% 15-15.04.26 /Infl	1,470,000	EUR	1,803,444	1,774,459	0.09
Germany 1.25% 17-15.08.48	1,000	EUR	1,295	795	-
Germany 1.5% 14-15.05.24	36,924,035	EUR	36,351,162	36,327,712	1.86
Germany 1.75% 14-15.02.24	34,406,042	EUR	34,088,474	34,049,595	1.75
Germany 2% 13-15.08.23	10,630,397	EUR	10,638,795	10,610,306	0.55
Germany 2.5% 12-04.07.44	1,000	EUR	1,575	1,009	-
Germany 2.5% 14-15.08.46	1,000	EUR	1,610	1,019	-
Germany 3.25% 10-04.07.42	1,000	EUR	1,711	1,114	-
Germany 4.75% 08-04.07.40	1,000	EUR	1,971	1,309	-
			86,452,396	86,360,039	4.43
New Zealand					
New Zealand 2.5% 20.9.35/Infl	2,440,000	NZD	1,886,372	1,688,605	0.09
New Zealand 3% 20.09.30 /Infl	1,980,000	NZD	1,591,276	1,473,774	0.07
New Zealand 2.5% 16-20.9.40/Infl	480,000	NZD	393,251	321,199	0.02
			3,870,899	3,483,578	0.18
United States of America					
Tsy 0.75% 18-15.07.28 /Infl	6,240,000	USD	6,697,145	6,539,066	0.34
Usa 0.125% 14-15.07.24 /Infl	2,740,000	USD	3,081,068	3,110,909	0.16
Usa 0.125% 21-15.07.31 /Infl	5,200,000	USD	5,201,064	4,773,469	0.24
Usa 0.375% 17-15.07.27 /Infl	10,000	USD	10,874	10,639	-
Usa 0.375% 21-15.09.24 /Tbo	10,225,400	USD	9,622,374	8,829,556	0.45
Usa 0.5% 18-15.01.28/Infl	3,450,000	USD	3,665,524	3,631,408	0.19
Usa 0.625% 13-15.02.43/Infl	1,350,000	USD	1,412,545	1,334,324	0.07
Usa 0.875% 19-15.01.29 /Infl	2,410,000	USD	2,627,710	2,507,331	0.13
Usa 1.125% 23-15.01.33/Infl	1,800,000	USD	1,623,257	1,606,485	0.08
Usa 2.25% 19-15.08.49 /Tbo	1,000	USD	892	664	-

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Usa 2.375% 04-15.01.25/Infl	3,640,000	USD	5,450,843	5,309,968	0.27
Usa 2.375% 19-15.11.49 Tbo	1,000	USD	916	682	-
Usa 2.875% 19-15.05.49 /Tbo	1,000	USD	1,012	755	-
Usa 3% 18-15.8.48 /Tbo	1,000	USD	1,033	771	-
Usa 3.375% 18-15.11.48 /Tbo	1,000	USD	1,107	826	-
			39,397,364	37,656,853	1.93
Total - Bonds			191,284,624	183,029,067	9.39
Shares					
Australia					
Ampol Rg	5,713	AUD	112,485	104,500	0.01
Anz Group Holdings Ltd	17,396	AUD	270,389	251,706	0.01
Apa Group - Stapled Security	16,207	AUD	107,842	96,016	-
Aristocrat Leisure Limited	3,814	AUD	87,129	90,219	-
Asx Limited	652	AUD	26,731	25,002	-
Aurizon Hldgs --- Shs	12,823	AUD	27,087	30,747	-
Bluescope Steel Ltd	12,525	AUD	153,563	157,346	0.01
Brambles Ltd	10,839	AUD	81,387	95,560	-
Cochlear Limited	377	AUD	53,705	52,559	-
Coles Group Ltd	7,450	AUD	80,544	83,682	0.01
Commonwealth Bank Of Australia	10,413	AUD	645,806	636,343	0.03
Computershare Limited Cpu	5,913	AUD	81,704	84,600	-
Csl Ltd	2,905	AUD	524,093	490,979	0.03
Dexus Property Group	12,910	AUD	65,729	61,517	0.01
Endeavour Grp Rg	6,158	AUD	27,427	23,708	-
Fortescue Metals Group Ltd	17,213	AUD	232,623	233,043	0.01
Goodman Group	9,490	AUD	123,278	116,150	0.01
Gpt Group /Stapled Security	9,308	AUD	27,281	23,511	-
Idp Education Ltd	1,359	AUD	27,335	18,325	-
Igo Registered Shs	10,061	AUD	91,626	93,305	0.01
Insurance Australia Group Ltd	18,307	AUD	54,064	63,723	-
Lendlease Grp	6,226	AUD	29,858	29,402	-
Macquarie Group Ltd	2,033	AUD	240,274	220,740	0.01
Medibank Private Ltd	13,554	AUD	26,991	29,027	-
Mineral Resources Ltd	2,159	AUD	111,345	94,382	0.01
Mirvac Group	19,380	AUD	27,011	26,723	-
National Australia Bank Ltd	18,619	AUD	345,991	299,677	0.02
Newcrest Mining	9,940	AUD	159,184	161,017	0.01
Northern Star Resources Ltd	14,215	AUD	111,008	104,596	0.01
Orica Limited	2,600	AUD	26,930	23,620	-
Pilbara Minerals Shs	19,003	AUD	53,874	56,812	-
Qantas Airways Ltd	13,838	AUD	56,700	52,262	0.01
Qbe Insurance Group	12,231	AUD	108,694	117,086	0.01
Ramsay Health Care Ltd Rhc	1,275	AUD	53,824	43,742	-
Reece Australia Ltd	3,165	AUD	32,234	35,841	-
Rio Tinto Limited	4,417	AUD	323,698	309,352	0.02
Scentre Group /Reit	29,289	AUD	54,598	47,624	-
Sonic Healthcare	3,726	AUD	81,508	80,749	0.01
Stockland /Units	11,571	AUD	27,866	28,380	-
Suncorp Group Ltd	7,052	AUD	53,957	57,870	-
Telstra Corporation Ltd	52,000	AUD	135,024	136,107	0.01
The Lottery Rg	8,662	AUD	27,252	27,085	-
Transurban Group	26,483	AUD	231,240	229,929	0.01
Treasury Wine Estates	6,231	AUD	53,575	42,655	-
Vicinity Centres	19,977	AUD	26,511	22,549	-
Wesfarmers - Shs	7,522	AUD	241,075	226,348	0.01
Westpac Banking Corp	20,514	AUD	289,658	267,095	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Australia (continued)					
Wisetech Global Ltd	1,371	AUD	52,897	66,810	-
Woodside Petrole Rg	15,607	AUD	319,738	328,328	0.02
Woolworths Group Ltd	8,087	AUD	189,063	195,588	0.01
			6,393,406	6,193,937	0.32
Austria					
Erste Group Bank Ag	748	EUR	26,876	24,003	-
Omv Ag	2,104	EUR	96,300	81,719	0.01
Verbund Ag/-A-	336	EUR	26,879	24,679	-
Voestalpine Ag	763	EUR	26,860	25,103	-
			176,915	155,504	0.01
Belgium					
Ageas Nv	1,220	EUR	53,867	45,274	-
Anheuser-Busch Inbev Sa/Nv	6,382	EUR	356,149	330,779	0.02
Elia Group Sa Nv	611	EUR	80,851	71,059	-
Groupe Bruxelles Lambert	2,003	EUR	163,131	144,536	0.01
Kbc Groupe Sa	1,783	EUR	125,608	113,969	0.01
Sa D Ieteren Nv	286	EUR	53,613	46,303	-
Solvay Sa	1,012	EUR	107,668	103,528	0.01
Ucb	1,008	EUR	84,276	81,850	-
Umicore Sa	1,681	EUR	54,482	43,017	-
Warehouses De Pauw Sca Sicaf	1,006	EUR	30,081	25,271	-
			1,109,726	1,005,586	0.05
Bermuda Islands					
Arch Capital Gp Ltd Bermuda	2,900	USD	172,386	198,960	0.01
Ck Infrastructure Holdings Ltd	16,500	HKD	89,726	79,994	-
Everest Reinsurance Group Ltd	300	USD	95,205	94,004	-
Hongkong Land Hlds Ltd Reg	6,200	USD	26,652	22,163	-
Invesco Ltd	1,600	USD	26,242	24,652	-
Jardine Matheson Hldgs	1,700	USD	81,100	78,923	0.01
			491,311	498,696	0.02
Canada					
Agnico Eagle Mines Limited	3,800	CAD	173,380	174,119	0.01
Air Canada Vt And Var Vt Shs	1,600	CAD	27,399	27,696	-
Algonquin Power & Utilities	9,800	CAD	82,920	74,332	-
Alim Couche-Tard Rg	5,200	CAD	217,471	244,680	0.01
Altagas	3,300	CAD	54,666	54,403	-
Arc Resources Ltd	10,000	CAD	114,902	122,397	0.01
Bank Of Montreal	4,100	CAD	374,181	339,777	0.02
Bank Of Nova Scotia	7,300	CAD	378,007	335,149	0.02
Bce Inc	2,400	CAD	103,049	100,411	-
Brookfield Renewable Corp Npv -A-	2,000	CAD	56,204	57,894	-
Cameco Corp.	4,700	CAD	109,274	135,075	0.01
Canad.Imper.Bk Of Commerce	5,300	CAD	240,379	207,644	0.01
Canadian National Railway	3,900	CAD	427,779	433,367	0.02
Canadian Pacific Kansas City Ltd	6,200	CAD	434,265	459,525	0.03
Canadian T.Corp-A-N-Vot.	400	CAD	46,689	50,183	-
Canadian Utilit.Ltd-A-N-Vot	6,500	CAD	165,340	154,478	0.01
Ccl Industries -B-/Non Vot.	600	CAD	26,121	27,064	-
Cgi Inc -A-	1,400	CAD	116,457	135,475	0.01
Constellation Software Inc	144	CAD	232,570	273,779	0.01
Dollarama Inc	2,100	CAD	117,998	130,509	0.01
Empire Co Ltd -A-/Non Voting	1,100	CAD	26,666	28,672	-
Fairfax Fin.Hlds /Sub.Vot*Opr*	185	CAD	107,627	127,158	0.01
First Quantum Minerals Ltd	4,000	CAD	80,698	86,834	-

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Canada (continued)					
Fortis Inc	7,200	CAD	275,633	284,725	0.02
Franco-Nevada Corp	1,700	CAD	215,888	222,335	0.01
George Weston Ltd	600	CAD	71,567	65,093	0.01
Gfl Environment Inc	1,800	CAD	52,832	64,137	-
Gildan Activewear	800	CAD	27,786	23,668	-
Great West Lifeco Inc	3,100	CAD	81,733	82,607	0.01
Hydro One Ltd	7,500	CAD	184,751	196,635	0.01
Ia Financial Corporation Inc	1,000	CAD	56,763	62,515	-
Intact Fin	1,300	CAD	173,095	184,185	0.01
Ivanhoe Mines	6,900	CAD	53,920	57,832	-
Keyera	8,900	CAD	187,492	188,337	0.01
Kinross Gold Corp	12,900	CAD	52,934	56,473	0.01
Loblaw Companies Ltd	1,300	CAD	101,716	109,211	0.01
Lumine Group Rg	105	CAD	1,059	1,322	-
Lundin Mining Corp	7,800	CAD	55,891	56,082	-
Magna International Inc	1,600	CAD	90,845	82,889	0.01
Manulife Financial Corp	13,600	CAD	250,859	235,889	0.01
Metro Inc /-A- Sub Vtg	1,700	CAD	83,654	88,105	-
National Bank Of Canada	1,900	CAD	133,586	129,898	-
Northland Power	3,500	CAD	83,476	66,986	-
Nutrien Ltd	3,500	CAD	241,285	189,611	0.01
Open Text Corp	2,300	CAD	80,416	87,783	0.01
Pan American Silver Corp.	3,600	CAD	55,225	48,127	-
Parkland Corporation	3,800	CAD	81,511	86,862	-
Pembina Pipeline Corp	13,700	CAD	421,252	395,247	0.02
Power Corp.Canada	4,400	CAD	113,128	108,684	0.01
Quebecor Inc	1,200	CAD	27,385	27,139	-
Rb Global Inc Shs	1,500	CAD	83,266	82,602	-
Restaurant Brands Intl Inc	2,400	CAD	140,400	170,749	0.01
Rogers Commun./B. N-V. *Opr*	3,200	CAD	142,448	133,970	0.01
Royal Bank Of Canada	8,700	CAD	824,856	762,451	0.04
Saputo Grp I./When Issued	2,400	CAD	55,183	49,341	-
Shopify Inc	7,472	CAD	365,840	443,144	0.02
Sun Life Financial Inc	4,400	CAD	202,472	210,481	0.01
Tc Energy Corporation	9,300	CAD	372,626	344,901	0.02
Telus Corp /Non-Canadian	18,500	CAD	354,719	330,361	0.02
Tfi International Inc	500	CAD	55,854	52,273	-
The Descartes Systems Group	800	CAD	57,453	58,806	-
Thomson Reuters Corp	2,024	CAD	220,422	250,759	0.01
Tmx Group Ltd	1,500	CAD	28,052	30,973	-
Toromont Industries Ltd	700	CAD	55,132	52,769	-
Toronto Dominion Bk	13,036	CAD	736,850	741,436	0.04
Tourmaline Oil Corp	3,900	CAD	151,313	168,625	0.01
Waste Connections Inc	2,000	USD	242,343	262,016	0.02
West Fraser Timber Co	400	CAD	30,465	31,534	-
Wheaton Precious Metals Corp	4,000	CAD	160,157	158,735	0.01
Wsp Global Inc	1,100	CAD	129,576	133,357	0.01
			11,379,151	11,452,281	0.59
Cayman Islands					
Budweiser Brewl Rg	19,800	HKD	53,274	46,780	-
Ck Asset Hldgs	9,000	HKD	53,859	45,685	-
Ck Hutchison Holdings Ltd	31,000	HKD	188,233	173,496	0.01
Esr Cayman Ltd /Reit 144A	40,800	HKD	80,548	64,137	0.01
Grab Hldg Rg-A	9,300	USD	27,385	29,238	-
Sands China /Ipo	16,000	HKD	54,579	49,966	-
Sitc International Holdings	27,000	HKD	55,261	45,159	-

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Cayman Islands (continued)					
Wh Group Ltd	98,500	HKD	54,801	47,812	0.01
Wharf Reic /Reit	10,000	HKD	52,783	45,791	-
			620,723	548,064	0.03
Curacao					
Schlumberger Ltd	11,200	USD	501,673	504,257	0.03
			501,673	504,257	0.03
Denmark					
A.P. Moeller - Maersk A/S -A-	67	DKK	129,942	106,899	0.01
Carlsberg As -B-	632	DKK	84,086	92,560	-
Christian Hansen Holding A/S	801	DKK	53,909	50,948	-
Coloplast -B-	1,952	DKK	223,083	223,672	0.01
Danske Bank As	4,246	DKK	87,617	94,661	0.01
Dsv Bearer And/Or Reg Shs	967	DKK	165,894	186,103	0.01
Genmab A/S	375	DKK	130,786	129,936	0.01
Novo Nordisk A/S /-B-	12,002	DKK	1,344,228	1,772,109	0.09
Novozymes Shs-B-	1,664	DKK	80,704	71,044	-
Orsted	2,395	DKK	234,963	207,401	0.01
Pandora A/S	576	DKK	54,069	47,126	-
Tryg A/S	2,549	DKK	53,693	50,546	-
Vestas Wind Br/Rg	6,801	DKK	185,527	165,743	0.01
William Demant Holding A/S	689	DKK	26,735	26,696	-
			2,855,236	3,225,444	0.16
Finland					
Fortum Corporation	5,293	EUR	88,559	64,919	-
Kone Oyj -B-	1,635	EUR	81,468	78,202	0.01
Metso Rg Registered Shs	2,635	EUR	26,726	29,104	-
Neste Oyj	3,616	EUR	153,598	127,500	0.01
Nokia Oy	26,954	EUR	122,770	103,382	0.01
Nordea Bank Abp	18,239	SEK	198,528	181,550	0.01
Sampo Plc -A-	1,177	EUR	53,671	48,398	-
Upm-Kymmene Corp	1,620	EUR	54,513	44,177	-
Wartsila Corporation -B-	2,529	EUR	26,933	26,087	-
			806,766	703,319	0.04
France					
Accor Sa	885	EUR	26,853	30,108	-
Aeroports De Paris Adp	197	EUR	26,919	25,905	-
Air Liquide	3,359	EUR	494,061	551,548	0.03
Alstom	1,958	EUR	54,143	53,493	-
Arkema	289	EUR	26,953	24,940	-
Axa	11,832	EUR	340,291	319,760	0.02
Bnp Paribas	6,802	EUR	424,220	392,611	0.02
Bollore Se	4,650	EUR	28,363	26,551	-
Bouygues	1,653	EUR	53,908	50,846	-
Bureau Veritas	2,126	EUR	54,981	53,405	-
Capgemini Se	811	EUR	147,359	140,749	0.01
Carrefour S.A.	3,027	EUR	54,104	52,534	0.01
Credit Agricole Sa. Paris	4,814	EUR	54,020	52,338	-
Danone.	4,404	EUR	241,933	247,241	0.01
Dassault Systemes	4,254	EUR	161,801	172,819	0.01
Edenred	1,653	EUR	80,794	101,395	-
Eiffage Sa	794	EUR	81,015	75,891	-
Engie	14,130	EUR	198,134	215,172	0.01
Essilorluxott --- Act.	1,805	EUR	304,675	311,543	0.02
Getlink Se	1,913	EUR	31,182	29,805	-

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
France (continued)					
Hermes International	206	EUR	331,423	409,940	0.02
Ipsen	245	EUR	26,913	26,999	-
Kering Sa	462	EUR	272,113	233,587	0.01
Klepierre	1,139	EUR	26,863	25,878	-
L Oreal	1,477	EUR	573,145	630,826	0.03
Legrand Holding Act.Prov.Opo	1,604	EUR	140,908	145,643	0.01
Lvmh Act.	1,762	EUR	1,378,360	1,520,606	0.08
Michelin Sa Shs	4,152	EUR	122,132	112,353	0.01
Orange	13,047	EUR	143,691	139,629	0.01
Pernod-Ricard	1,192	EUR	237,514	241,261	0.01
Publicis Groupe Sa	1,497	EUR	108,392	110,030	0.01
Renault Sa	1,271	EUR	54,050	49,035	-
Saint-Gobain	1,852	EUR	108,342	103,212	0.01
Sanofi	7,139	EUR	653,105	701,050	0.04
Sartorius Stedim Biotech	74	EUR	26,924	16,924	-
Schneider Electric Se	3,488	EUR	531,688	580,612	0.03
Sodexo	586	EUR	54,107	59,098	-
Ste Gen.Paris -A-	4,879	EUR	128,272	116,120	0.01
Teleperform.Se	470	EUR	116,321	72,121	-
Totalenergies Se	18,143	EUR	1,012,476	953,415	0.05
Unibail Rodamco Westfield /Reit	397	EUR	27,292	19,116	-
Valeo Sa	1,333	EUR	27,675	26,167	-
Veolia Environnement	5,211	EUR	151,300	150,858	0.01
Vinci.	3,747	EUR	399,635	398,606	0.02
Vivendi	2,737	EUR	27,161	23,007	-
Worldline Sa	1,266	EUR	53,850	42,411	-
			9,619,361	9,837,158	0.50
Germany					
Adidas Ag	1,082	EUR	204,680	192,358	0.01
Allianz Se/Nam.Vinkuliert	2,683	EUR	591,753	572,016	0.03
Basf Namen-Akt.	6,262	EUR	329,157	278,471	0.01
Beiersdorf A.G.	572	EUR	66,613	69,355	-
Bmw Ag /Vorzug.	600	EUR	53,840	62,520	-
Bmw-Bayer.Motorenwerke	2,101	EUR	205,254	236,405	0.01
Brenntag	1,173	EUR	85,364	83,752	0.01
Carl Zeiss Meditec Ag	206	EUR	26,882	20,402	-
Commerzbank Akt Nach Kap	7,561	EUR	81,288	76,744	-
Continental Ag	803	EUR	53,893	55,487	-
Covestro Ag	1,375	EUR	53,798	65,423	-
Daim Tr Hld E 21 N	3,512	EUR	107,558	115,896	0.01
Delivery Hero Se	1,375	EUR	54,388	55,557	-
Deutsche Bank Ag /Nam.	13,468	EUR	155,125	129,535	0.01
Deutsche Boerse Ag /Nam.	1,168	EUR	194,741	197,509	0.01
Deutsche Lufthansa/Nam.	6,225	EUR	54,081	58,385	-
Deutsche Post Ag	4,744	EUR	212,255	212,199	0.01
Deutsche Telekom /Nam.	22,677	EUR	459,452	452,996	0.02
Di F Porsch /Pfd	726	EUR	81,934	82,582	0.01
E.On Se	19,353	EUR	209,688	226,043	0.01
Evonik Industr -Shs-	1,341	EUR	26,940	23,374	-
Fresenius Medical Care Ag	1,214	EUR	54,038	53,137	-
Fresenius Se & Co Kгаа	2,807	EUR	81,237	71,214	-
Gea Group Ag	1,287	EUR	53,783	49,305	-
Hannover Rueckversicherung Se	435	EUR	80,575	84,542	-
Heidelbergmat I	397	EUR	27,157	29,855	-
Hellofresh Se	1,113	EUR	26,428	25,154	-
Henkel / Vorzug	1,188	EUR	84,300	87,033	0.01
Henkel Ag & Co. Kгаа	411	EUR	26,941	26,509	-
Infineon Technologies /Nam.	8,251	EUR	281,598	311,764	0.02

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Germany (continued)					
Knorr-Bremse Ag	420	EUR	26,814	29,391	-
Leg Immobilien Se	386	EUR	26,761	20,319	-
Mercedes-Benzgr - Namen-Akt.	5,150	EUR	377,660	379,400	0.02
Merck Kgaa	866	EUR	151,007	131,242	0.01
Muenchener Rueckvers/Namensakt	972	EUR	304,048	333,979	0.02
Nemetschek Se	384	EUR	26,521	26,358	-
Porsche Automobil Holding/Pref	800	EUR	53,971	44,128	-
Puma Se	851	EUR	57,491	46,907	-
Rational Ag. Landsberg Am Lech	44	EUR	27,244	29,172	-
Sap Se	6,891	EUR	759,789	862,340	0.05
Sartorius Ag /Vorzug.	130	EUR	54,025	41,223	-
Siemens Ag /Nam.	5,082	EUR	737,180	775,208	0.04
Siemens Energy Ag	3,987	EUR	80,805	64,510	0.01
Siemens Healthineers Ag	1,629	EUR	83,471	84,480	0.01
Symrise Ag	895	EUR	90,464	85,938	0.01
Telefonica Deutschland Hold	9,219	EUR	26,879	23,757	-
Volkswagen Ag /Vorzug.	1,444	EUR	197,821	177,525	0.01
Vonovia Se /Namen	5,059	EUR	135,265	90,531	0.01
Wacker Chemie Ag	207	EUR	25,711	26,030	-
Zalando Se	1,144	EUR	53,921	30,156	-
			7,321,589	7,308,116	0.37
Great Britain					
3i Group Plc	6,029	GBP	109,725	136,894	0.01
Abrdn Plc	11,164	GBP	27,174	28,387	-
Admiral Group Plc	1,069	GBP	27,040	25,936	-
Anglo American Plc	10,582	GBP	355,239	275,358	0.02
Antofagasta Plc	4,669	GBP	78,019	79,490	-
Ashtead Group Plc	3,150	GBP	190,264	199,834	0.01
Associated British Foods Plc	3,567	GBP	80,896	82,759	0.01
Astrazeneca Plc	9,900	GBP	1,202,084	1,300,860	0.07
Aviva Rg	22,284	GBP	113,054	102,624	-
Barclays Plc	101,940	GBP	204,189	182,202	0.01
Barratt Devel.Plc	9,058	GBP	53,627	43,646	0.01
Berkeley Grp Rg	548	GBP	26,771	25,052	-
Bp Plc	139,188	GBP	792,109	743,429	0.04
British Land Co Plc R.E.I.T	5,340	GBP	27,134	18,843	-
Bt Group Plc	49,197	GBP	91,208	70,143	0.01
Bunzl Plc	2,420	GBP	81,253	84,573	0.01
Burberry Group Plc	3,155	GBP	81,715	77,943	0.01
Centrica Plc	36,066	GBP	49,579	52,094	-
Coca-Cola Europacific Partners Plc	1,100	USD	57,331	64,961	-
Compass Group Plc	12,555	GBP	276,740	322,162	0.02
Croda International Plc	1,028	GBP	80,976	67,396	-
Diageo Plc	14,684	GBP	599,374	578,193	0.03
Gsk Plc	26,075	GBP	443,867	421,992	0.02
Haleon Rg	37,100	GBP	136,317	139,318	0.01
Halma Plc	1,961	GBP	53,919	52,033	-
Hikma Pharmaceuticals Plc	1,346	GBP	26,941	29,653	-
Hsbc Holdings Plc	126,737	GBP	864,125	918,173	0.05
Informa Plc	10,760	GBP	81,127	91,031	0.01
Intercontinental Hotels Group Plc	1,358	GBP	84,863	85,992	-
Intertek Group Plc	1,535	GBP	81,102	76,290	-
J.Sainsbury Plc	9,016	GBP	27,101	28,262	-
Jd Sports Fsn Rg	13,104	GBP	26,805	22,295	-
Johnson Matthey Plc	1,066	GBP	27,029	21,689	-
Kingfisher Plc	8,479	GBP	26,944	22,894	-
Land Sec /Reit	2,871	GBP	27,152	19,210	-
Legal & General Group Plc	40,559	GBP	121,324	107,430	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Great Britain (continued)					
Liberty Global Plc -A-	3,300	USD	64,102	50,997	-
Lloyds Banking Group Plc	437,137	GBP	254,992	222,047	0.01
Lse Group	2,438	GBP	211,187	237,680	0.01
Mondi Plc	2,880	GBP	54,116	40,240	-
National Grid Plc	31,581	GBP	387,675	382,920	0.02
Natwest Grp Rg	34,117	GBP	109,590	95,734	-
Next Plc	761	GBP	59,192	61,189	0.01
Ocado Group	4,552	GBP	26,789	30,129	-
Pearson Plc	5,185	GBP	54,019	49,666	-
Persimmon Plc	2,831	GBP	53,920	33,831	-
Phoenix Group Holdings Plc	4,341	GBP	31,181	26,902	-
Prudential Plc	17,961	GBP	254,854	232,010	0.01
Reckitt Benckiser Group Plc	6,589	GBP	454,980	453,936	0.02
Relx Plc	14,813	GBP	419,756	452,429	0.02
Rentokil Initial Plc	18,527	GBP	108,211	132,776	0.01
Rio Tinto Plc /Reg	7,659	GBP	501,015	444,960	0.02
Royal Pharm Rg -A	2,400	USD	80,848	67,622	-
Sage Grp	9,445	GBP	81,575	101,786	0.01
Segro Plc /Reit	7,795	GBP	85,167	65,111	0.01
Sensata Tec	1,200	USD	57,839	49,485	-
Severn Trent Plc	1,632	GBP	54,363	48,800	-
Shell Rg Registered Shs	49,325	GBP	1,335,343	1,346,440	0.07
Smith And Nephew Plc	5,843	GBP	81,233	86,337	-
Spirax-Sarco Engineering Plc	599	GBP	81,290	72,350	-
Sse Plc	18,908	GBP	343,756	405,639	0.02
St James Place Plc	1,479	GBP	26,813	18,743	-
Standard Chartered Plc	17,986	GBP	138,882	143,152	0.01
Taylor Wimpey Plc	32,767	GBP	53,512	39,234	-
Tesco Rg	49,488	GBP	153,811	143,249	0.01
Unilever Plc	16,240	GBP	769,951	775,435	0.04
United Utilities Group Plc	6,800	GBP	81,550	76,198	0.01
Vodafone Group Plc	203,764	GBP	253,797	175,640	0.01
Whitbread Plc	1,579	GBP	55,505	62,303	-
			13,414,931	13,224,011	0.68
Hong Kong					
Aia Group Ltd	92,715	HKD	908,012	857,774	0.04
Boc Hong Kong Holdings Ltd	25,804	HKD	80,867	72,283	0.01
Galaxy Entertainment Group	15,000	HKD	94,944	87,195	-
H.K.Exchanges And Clearing Ltd	7,600	HKD	319,013	262,408	0.01
Hang Lung Properties Ltd	14,000	HKD	26,122	19,813	-
Hang Seng Bank Ltd	5,100	HKD	79,231	66,511	-
Hkt Ltd - Stapled	22,000	HKD	27,343	23,441	-
Hongkong & China Gas	142,335	HKD	131,914	112,706	0.01
Link Reit --- Units	14,350	HKD	92,960	73,011	-
Mtr	12,000	HKD	56,099	50,528	-
New World Development Co Ltd	10,000	HKD	26,019	22,550	-
Sun Hung Kai Properties Ltd	8,500	HKD	111,374	98,126	0.01
Swire Pacific Ltd -A-	3,500	HKD	27,732	24,583	-
Techtronic Industries Co Ltd	9,500	HKD	112,172	94,614	0.01
			2,093,802	1,865,543	0.09
India					
Housing Devt.Fin.Corp /Adr	1,944	USD	118,696	124,195	0.01
			118,696	124,195	0.01
Ireland					
Accenture Plc	4,066	USD	1,065,202	1,150,033	0.06

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Ireland (continued)					
Aib Group Plc	6,793	EUR	27,217	26,153	-
Allegion Plc	300	USD	31,658	33,003	-
Aon Plc -A-	1,300	USD	361,826	411,329	0.02
Bank Of Ireland Group Plc	8,175	EUR	81,794	71,433	0.01
Crh Plc	3,485	EUR	160,634	175,992	0.01
Dcc	1,357	GBP	80,905	69,547	-
Eaton Corporation Public Ltd	2,900	USD	453,574	534,546	0.03
Flutter Entertainment Plc	1,131	EUR	178,931	208,387	0.01
Horizon Therap --- Reg Shs	1,200	USD	119,439	113,125	-
James Hardie Ind Plc / Cufs	1,364	AUD	26,769	33,014	-
Jazz Pharmaceuticals Plc	700	USD	95,964	79,541	-
Johnson Ctr Int Shs	4,000	USD	234,450	249,826	0.02
Kerry Group -A-	1,210	EUR	117,771	108,150	0.01
Kingspan Group Plc	731	EUR	54,367	44,518	-
Linde Plc	3,515	USD	1,071,060	1,227,769	0.06
Medtronic Holdings Limited	8,700	USD	713,181	702,539	0.04
Pentair Plc	1,600	USD	84,559	94,739	0.01
Seagate Hldgs Rg	1,200	USD	83,910	68,051	-
Smurfit Kappa Group Plc	810	EUR	27,175	24,729	-
Steris Plc	700	USD	128,932	144,350	0.01
Trane Technologies Plc	2,416	USD	370,769	423,542	0.02
Willis Towers Wats Npv	800	USD	171,123	172,686	0.01
			5,741,210	6,167,002	0.32
Israel					
Bank Hapoalim B.M.	9,847	ILS	79,286	73,889	-
Bank Leumi Le-Israel	10,990	ILS	83,697	74,893	0.01
Check Point Software Techno	700	USD	81,354	80,600	0.01
Cyber-Ark Software Ltd	400	USD	50,205	57,316	-
Israel Discount Bank -A-	11,473	ILS	53,768	52,142	-
Mizrahi Tefahot Bank Ltd/Reg.	866	ILS	26,642	26,374	-
Nice Ltd	414	ILS	82,257	77,408	-
Tower Semiconductor Ltd	695	ILS	27,053	23,466	-
Wix.Com Ltd	300	USD	24,343	21,514	-
			508,605	487,602	0.02
Italy					
Amplifon Spa/After Split	919	EUR	26,959	30,869	-
Assicurazioni Generali Spa	6,574	EUR	122,242	122,408	0.01
Davide Campari Milano Nv	2,295	EUR	27,372	29,124	-
Enel	61,395	EUR	345,700	378,684	0.02
Eni Spa Roma	25,281	EUR	339,631	333,254	0.02
Fincobank S.P.A	1,603	EUR	26,883	19,741	-
Intesa Sanpaolo Spa	95,721	EUR	241,322	229,730	0.01
Inwit	2,393	EUR	26,953	28,908	-
Moncler S.P.A.	1,449	EUR	87,127	91,780	-
Nexi S.P.A.	3,535	EUR	26,755	25,388	-
Prysmian Spa	2,173	EUR	81,298	83,182	-
Snam Az	19,330	EUR	91,293	92,533	-
Telecom Italia Spa	87,111	EUR	26,917	22,457	-
Terna- Rete Elettrica Nazionale	15,016	EUR	109,920	117,215	0.01
Unicredit Spa	12,313	EUR	215,835	261,836	0.02
			1,796,207	1,867,109	0.09
Japan					
Advantest Corp.	1,168	JPY	87,182	141,845	0.01
Aeon Co Ltd	3,200	JPY	60,333	59,703	0.01
Ajinomoto Co. Inc	3,000	JPY	88,292	108,899	0.01

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Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Ana Holdings Inc	2,800	JPY	55,497	60,834	-
Asahi Group Holdings Ltd	2,600	JPY	86,141	91,906	-
Asahi Intecc Co Ltd	1,700	JPY	27,653	30,305	-
Asahi Kasei Corp	11,389	JPY	81,203	70,203	0.01
Astellas Pharma Inc	9,957	JPY	138,275	135,696	0.01
Bandai Namco Holdings Inc.	2,500	JPY	50,885	52,652	-
Baycurrent Consulting.Inc.	1,600	JPY	55,433	54,467	-
Bridgestone Corp	3,800	JPY	142,451	141,987	0.01
Canon Inc.	5,677	JPY	118,304	136,446	0.01
Capcom Co Ltd	900	JPY	27,977	32,504	-
Central Japan Railway Co	800	JPY	91,130	91,624	0.01
Chiba Bank	4,000	JPY	26,800	22,168	-
Chugai Pharmaceut. Co.Ltd	3,695	JPY	94,937	95,745	-
Concor	6,600	JPY	26,947	23,547	-
Dai Nippon Printing Co.Ltd	2,200	JPY	56,656	56,895	-
Daifuku Co Ltd	3,100	JPY	52,577	57,847	-
Dai-Ichi Life Hldgs Shs	6,100	JPY	120,805	105,917	0.01
Daiichi Sankyo Co Ltd	11,500	JPY	319,544	331,827	0.02
Daikin Industries Ltd	1,400	JPY	231,105	259,824	0.02
Daito Trust Construct.	300	JPY	26,465	27,748	-
Daiwa H. Industr.Co. Ltd	3,100	JPY	70,496	74,547	0.01
Denso Corp	2,700	JPY	150,315	165,146	0.01
Dentsu Group Inc	900	JPY	26,846	26,900	-
Disco Corp.	600	JPY	60,490	86,031	0.01
East Japan Railway Co	1,700	JPY	88,430	86,106	0.01
Eisai Co.Ltd	1,600	JPY	79,890	98,666	0.01
Eneos Hldgs	44,300	JPY	147,837	138,894	0.01
Fanuc Corp --- Shs	7,400	JPY	242,469	236,143	0.01
Fast Retailing Co Ltd	1,065	JPY	201,817	248,001	0.01
Fuji Electric Co Ltd	700	JPY	25,623	27,922	-
Fujifilm Holdings Corp	1,800	JPY	89,288	97,495	0.01
Fujitsu Ltd	1,200	JPY	150,200	141,508	0.01
Glp J-Reit	26	JPY	27,418	23,430	-
Hankyu Hanshin Holdings Inc	1,000	JPY	27,788	30,155	-
Hitachi Constr.Machin.	1,300	JPY	27,976	33,207	-
Hitachi Ltd	6,700	JPY	320,726	377,983	0.02
Honda Motor Co.Ltd	9,200	JPY	232,070	253,268	0.01
Hoshizaki Corp	1,600	JPY	52,254	52,316	-
Hoya Corp	2,255	JPY	228,874	244,180	0.01
Ibiden Co Ltd	700	JPY	28,278	35,957	-
Idemitsu Kosan	4,590	JPY	97,908	84,006	-
Inpex Rg Shs	11,473	JPY	111,769	116,267	0.01
Isuzu Motors Ltd	2,200	JPY	26,990	24,276	-
Itochu Corp	8,799	JPY	258,792	317,336	0.02
Japan Air Lines Co Jpy50	3,000	JPY	55,137	59,358	-
Japan Exchange Group Inc	1,800	JPY	27,086	28,629	-
Japan Post Bank Co..Ltd.	9,600	JPY	73,777	68,429	0.01
Japan Post Holdings Co..Ltd.	15,900	JPY	129,074	104,513	0.01
Japan Post Insurance Co..Ltd.	1,700	JPY	27,919	23,357	-
Jfe Holdings Inc	9,900	JPY	117,660	128,704	0.01
Jsr Corp. Tokyo	1,300	JPY	27,922	33,883	-
Kajima Corp.	4,600	JPY	54,167	63,302	-
Kao Corp.	3,300	JPY	122,351	109,116	0.01
Kawasaki Kisen	1,200	JPY	25,258	26,779	-
Kddi Corp.	12,667	JPY	358,236	357,467	0.02
Keio Corp	800	JPY	27,739	22,947	-
Keisei Electric Railway	800	JPY	27,200	30,217	-
Keyence Corp	1,200	JPY	511,654	516,337	0.03
Kikkoman Corp.	1,000	JPY	54,820	51,951	-

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DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Kintetsu Group Holdings Co Ltd	900	JPY	25,530	28,446	-
Kirin Holdings Co Ltd	3,800	JPY	53,447	50,643	-
Kobe Bussan Co Ltd	1,100	JPY	28,143	25,992	-
Komatsu Ltd	7,800	JPY	176,657	191,973	0.01
Konami Group Registered Shs	600	JPY	25,400	28,617	-
Kose Corp Tokyo	300	JPY	32,156	26,236	-
Kubota Corp	7,800	JPY	113,904	103,827	0.01
Kurita Water Ind.Ltd	1,200	JPY	51,082	41,809	-
Kyocera Corp	1,200	JPY	59,107	59,289	-
Kyowa Kirin Rg Registered Shs	1,400	JPY	27,500	23,652	-
Lasertec Corp	400	JPY	65,034	54,728	-
M Bishi Chem G Registered Shs	10,000	JPY	55,038	54,741	-
M3 Inc	3,400	JPY	82,735	67,035	0.01
Makita Corp	2,300	JPY	55,514	58,868	0.01
Marubeni Corp.	10,700	JPY	125,926	165,568	0.01
Matsukiyococo --- Registered Shs	600	JPY	25,990	30,733	-
Mazda Motor Corp	3,300	JPY	27,046	29,163	-
Mcdonald S Holdings Co (Japan)	700	JPY	26,421	24,904	-
Meiji Hldg	3,400	JPY	79,111	69,385	0.01
Minebea Co Ltd	3,737	JPY	67,837	64,105	-
Misumi Group Inc	2,200	JPY	54,925	40,027	-
Mitsubishi Corp	8,968	JPY	293,892	394,122	0.02
Mitsubishi Electric Corp	13,700	JPY	148,959	176,107	0.01
Mitsubishi Estate Co.	4,600	JPY	57,979	49,883	-
Mitsubishi Ufj Financial Group	76,800	JPY	476,195	518,696	0.03
Mitsui & Co Ltd	9,200	JPY	246,201	315,695	0.01
Mitsui Chemicals Inc.	1,200	JPY	26,872	32,183	-
Mitsui Fudosan Co	4,788	JPY	88,383	86,856	0.01
Mitsui O.S.K.Lines Ltd Tokyo	3,500	JPY	82,065	76,708	-
Mizuho Financial Groupinc	14,698	JPY	203,040	204,968	0.01
Monotaro Co Ltd	2,000	JPY	26,999	23,122	-
Ms&Ad Insurance Group Holdings	2,700	JPY	82,663	87,256	0.01
Murata Manufactur Co Ltd	3,298	JPY	182,257	172,254	0.01
Nec Corp	1,500	JPY	56,699	66,254	-
Nexon Co Ltd	2,796	JPY	55,109	48,708	-
Ngk Insulators Ltd	2,200	JPY	27,371	23,913	-
Nidec Corp	3,200	JPY	173,973	159,201	0.01
Nintendo Co.Ltd	6,650	JPY	257,675	275,889	0.01
Nip Sanso Rg Registered Shs	1,800	JPY	31,200	35,523	-
Nippon Paint Holdings Co.Ltd.	6,300	JPY	54,563	47,264	-
Nippon St Corp Rg Registered Shs	10,300	JPY	206,453	196,218	0.01
Nippon Tel&Tel	284,975	JPY	311,162	308,130	0.02
Nippon Yusen K K	4,697	JPY	106,056	95,020	0.01
Nissan Chemical Ind.	700	JPY	28,660	27,385	-
Nissan Motor Co.Ltd	15,000	JPY	62,040	55,952	-
Nisshin Seifun Group Inc	2,500	JPY	27,109	28,212	-
Nissin Foods Holdings Co Ltd	300	JPY	23,619	22,659	-
Nitori Holdings Co Ltd	400	JPY	45,255	40,853	-
Nitto Denko Corpo	900	JPY	55,624	60,671	0.01
Nomura Holdings Inc	23,200	JPY	74,918	80,507	0.01
Nomura Research Inst Ltd	2,200	JPY	54,942	55,263	-
Ntt Data Corp	1,700	JPY	27,829	21,637	-
Obayashi Corp.	9,300	JPY	67,326	73,368	0.01
Obic Co Ltd Tokyo	200	JPY	28,913	29,222	-
Olympus Corp	6,900	JPY	112,830	99,154	0.01
Omron Corp	700	JPY	35,922	38,922	-
Ono Pharmaceutical Co	1,300	JPY	25,745	21,484	-
Oriental Land Co Ltd	6,900	JPY	220,857	245,085	0.01
Orix Corp	7,300	JPY	125,614	120,943	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Osaka Gas Co Ltd	5,300	JPY	81,535	74,196	-
Otsuka Holdings Co Ltd	1,823	JPY	53,633	60,937	-
Pan Pacific H --- Reg Shs	3,100	JPY	54,872	50,583	-
Panasonic Hldgs Registered Shs	16,900	JPY	148,687	187,929	0.01
Persol Holdings Co. Ltd.	1,400	JPY	27,677	22,986	-
Rakuten Grp Registered Shs	6,100	JPY	27,558	19,303	-
Recruit Holdings Co.Ltd.	9,499	JPY	275,152	274,872	0.02
Renesas Electronics Corp	7,000	JPY	84,776	119,924	0.01
Resona Holdings Inc	16,500	JPY	81,102	72,231	-
Ricoh Co.Ltd	3,700	JPY	27,225	28,685	-
Rohm Co.Ltd	400	JPY	29,513	34,296	-
Secom Ltd	1,500	JPY	87,543	92,642	0.01
Seiko Epson Corp	2,100	JPY	27,115	29,818	-
Sekisui House Ltd	3,070	JPY	57,335	56,567	-
Seven & I Holdings Co Ltd	5,400	JPY	231,291	212,490	0.01
Shimano Inc.	294	JPY	50,084	44,672	-
Shimizu Corp	10,500	JPY	54,480	60,614	-
Shin-Etsu Chemical Co	12,495	JPY	344,476	377,811	0.02
Shionogi & Co Ltd	1,175	JPY	56,998	45,230	-
Shiseido Co.Ltd	2,100	JPY	95,503	86,470	-
Shizuoka Fin G Rg	3,600	JPY	26,814	23,720	-
Smc Corp	400	JPY	197,076	201,614	0.01
Softbank Corp.	24,095	JPY	259,366	235,315	0.01
Softbank Group Shs	7,290	JPY	280,518	313,120	0.02
Sompo Hldgs Shs	2,100	JPY	84,541	86,017	0.01
Sony Group Registered Shs	7,952	JPY	670,593	653,809	0.03
Square Enix Holdings Co Ltd	600	JPY	26,453	25,448	-
Subaru Shs	3,600	JPY	54,920	61,709	-
Sumitomo Chemical Co.Ltd	8,300	JPY	26,961	22,975	-
Sumitomo Corp.	9,700	JPY	155,677	187,064	0.01
Sumitomo Electric Industries	3,200	JPY	37,505	35,655	-
Sumitomo Metal Mining Co.Ltd	5,000	JPY	179,156	146,841	0.01
Sumitomo Mitsui Financ.Gr	8,300	JPY	317,014	324,183	0.02
Sumitomo Mitsui Trust Holdings	1,600	JPY	55,691	51,880	-
Suntory B & F	800	JPY	26,612	26,442	-
Suzuki Motor Corp	2,400	JPY	82,045	79,159	0.01
Systemex Corp. Kobe	900	JPY	55,641	55,945	-
T&D Holdings Inc Tokyo	4,300	JPY	60,995	57,415	-
Taisei Corp.	1,800	JPY	54,059	57,315	-
Takeda Pharmaceutical Co Ltd	10,200	JPY	299,310	292,828	0.02
Tdk Corp *Opr*	2,400	JPY	80,891	84,729	-
Terumo Corp.	3,500	JPY	93,096	101,257	0.01
Tis Inc	1,100	JPY	26,477	25,050	-
Toho Co Ltd .Tokyo	800	JPY	29,086	27,756	-
Tokio Marine Holdings Inc	12,200	JPY	232,738	256,475	0.01
Tokyo Electron Co Ltd	3,031	JPY	347,811	395,195	0.02
Tokyo Gas Co.Ltd *Opr*	4,400	JPY	80,042	87,700	0.01
Tokyu Corp	2,200	JPY	26,918	24,199	-
Toppan Inc.	3,000	JPY	53,338	58,977	-
Toray Industries Inc.	9,900	JPY	53,831	50,251	-
Tosoh Corp	2,200	JPY	27,053	23,704	-
Toyota Industries Corp	1,400	JPY	84,731	91,047	0.01
Toyota Motor Corp	66,845	JPY	926,314	978,591	0.05
Toyota Tsusho Corp.	1,400	JPY	53,846	63,382	-
Trend Micro Inc..Tokyo	600	JPY	26,196	26,426	-
Unicharm Corp	2,300	JPY	81,445	77,903	-
West Japan Railway Co	1,500	JPY	59,690	56,980	-
Yakult Honsha	1,200	JPY	77,936	69,289	-
Yamaha Motor Co Ltd	1,100	JPY	25,973	28,754	-

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DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Yaskawa Electric Corp.	2,100	JPY	79,453	87,669	0.01
Z Holdings Corporation	6,200	JPY	27,272	13,620	-
			19,294,247	20,010,010	1.03
Jersey					
Amcor --- Registered Shs	10,600	USD	108,029	96,964	0.01
Aptiv Plc	1,800	USD	197,260	168,435	0.01
Clarivate Rg Shs	2,600	USD	26,472	22,711	-
Experian Plc	7,485	GBP	244,385	263,240	0.01
Ferguson Newco Plc	1,500	USD	200,475	216,283	0.01
Novocure Limited	700	USD	48,289	26,627	-
Wpp Plc Shs	7,425	GBP	91,157	71,244	-
			916,067	865,504	0.04
Liberia					
Royal Caribbean Group	1,600	USD	110,008	152,139	0.01
			110,008	152,139	0.01
Luxembourg					
Arcelormittal Sa	4,168	EUR	115,529	103,908	-
Eurofins Scientific	309	EUR	26,758	17,971	-
Tenaris Sa	8,068	EUR	110,869	110,653	0.01
			253,156	232,532	0.01
New Zealand					
Auck Int	14,082	NZD	70,948	67,611	0.01
Ebos Group Ltd	1,059	NZD	27,037	21,855	-
Fisher&Paykel Healthc.Corp.	3,606	NZD	53,278	49,611	0.01
Mercury Nz Ltd	14,370	NZD	53,268	52,451	-
Meridian Energy Ltd	17,839	NZD	56,533	56,098	-
Spark New Shs	10,705	NZD	32,440	30,598	-
Xero Ltd	899	AUD	55,513	65,234	-
			349,017	343,458	0.02
Norway					
Aker Bp Asa	5,117	NOK	126,366	110,234	0.01
Dnb Bk Rg	4,531	NOK	83,741	77,801	-
Equinor Asa	9,850	NOK	271,493	263,010	0.01
Gjensidige Forsikring	1,605	NOK	26,940	23,591	-
Mowi Asa	2,840	NOK	53,706	41,354	0.01
Norsk Hydro As	15,123	NOK	107,095	82,547	0.01
Orkla As -a-	8,461	NOK	53,728	55,811	-
Salmar Asa	674	NOK	26,279	24,963	-
Telenor As.	4,487	NOK	53,854	41,767	-
Yara International Asa	1,236	NOK	53,694	40,077	-
			856,896	761,155	0.04
Panama					
Carnival Corp	7,300	USD	83,471	125,994	0.01
			83,471	125,994	0.01
Portugal					
Edp-Energias De Portugal Sa	40,160	EUR	186,002	179,756	0.01
Galp Energia Sgps Sa -B- Shrs	13,148	EUR	141,422	140,947	0.01
Jeronimo Martins Sgps Sa	1,371	EUR	26,870	34,604	-
			354,294	355,307	0.02

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DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Singapore					
Capitaland Ascendas /Reit	20,300	SGD	39,527	37,396	-
Capitaland Integrated /Reit	39,100	SGD	53,849	50,579	-
Capitaland Inv Rg	9,900	SGD	26,900	22,194	-
Dbs Group Holdings Ltd	11,500	SGD	269,343	245,421	0.01
Genting Singapore Ltd	76,100	SGD	54,518	48,448	-
Jardine Cycle & Carriage Ltd	2,700	SGD	53,708	63,637	-
Keppel Corp Ltd	25,500	SGD	97,879	115,885	0.01
Mapletree Logistics Trust/Reit	23,600	SGD	27,342	25,894	-
Oversea-Chinese Bk Corp	22,481	SGD	196,134	186,973	0.01
Seatrium Reg Shs	396,600	SGD	25,809	33,576	-
Singapore Airlines Ltd	21,600	SGD	87,220	104,598	0.01
Singapore Telec/Board Lot 1000	73,900	SGD	125,083	125,127	0.01
Utd Overseas Bk /Local	7,685	SGD	156,283	145,736	0.01
			1,213,595	1,205,464	0.06
Spain					
Acciona Sa /Esp 167	296	EUR	53,816	45,999	-
Acs	2,261	EUR	61,243	72,736	0.01
Aena Sme Sa	721	EUR	108,467	106,708	0.01
Amadeus It --- Shs-A-	2,791	EUR	169,278	194,533	0.01
Banco Santander --- Reg.Shs	103,385	EUR	358,792	349,958	0.02
Bco Bilbao Viz.Argentaria/Nam.	36,255	EUR	240,193	254,945	0.01
Caixabank	29,452	EUR	107,471	111,535	0.01
Cellnex Telecom S.A.	3,881	EUR	144,489	143,558	0.01
Corporacion Acc Ener Reno Sa	1,552	EUR	53,947	47,522	-
Edp Renovaveis Sa	3,817	EUR	77,865	69,832	-
Enagas	3,103	EUR	53,979	55,854	-
Endesa Sa	4,326	EUR	80,758	85,006	0.01
Iberdrola Sa	46,691	EUR	493,945	557,957	0.03
Inditex	6,663	EUR	188,403	236,270	0.01
Naturgy Energy /Split Issue	1,972	EUR	53,751	53,757	-
Red Electrica Corporacion. Sa	5,109	EUR	83,251	78,602	-
Repsol Sa	17,579	EUR	241,158	234,328	0.01
Telefonica Sa	33,629	EUR	134,794	124,965	-
			2,705,600	2,824,065	0.14
Sweden					
Alfa Laval Ab	2,652	SEK	81,260	88,443	0.01
Assa Abloy Ab	2,591	SEK	61,799	56,946	-
Atlas Copco Rg-B	30,370	SEK	312,095	345,984	0.02
Boliden Rg	3,877	SEK	130,787	102,499	0.01
Embracer Grp Rg-B	5,643	SEK	27,138	12,910	-
Epiroc Rg-A	6,071	SEK	110,062	105,045	0.01
Ericsson Tel.-B-	14,467	SEK	103,576	71,707	0.01
Essity Aktie- B	3,114	SEK	80,950	75,866	0.01
Evolution Rg	1,141	SEK	131,714	132,242	0.01
Getinge Ab -B-	1,198	SEK	26,743	19,209	-
Hennes & Mauritz -Ab-	3,639	SEK	53,654	57,184	-
Hexagon Rg-B	8,108	SEK	88,565	91,337	0.01
Husqvarna Ab -B-	3,255	SEK	26,980	26,969	-
Industrivaerden Ab -A-	1,273	SEK	32,850	32,278	-
Indutrade Ab	1,258	SEK	26,771	25,930	-
Inv Rg-B	14,410	SEK	266,534	263,700	0.01
Kinnevik Rg-B	1,811	SEK	26,662	22,960	-
Latour Ab Investment -B- Shs	1,448	SEK	27,193	26,271	-
Lifco Rg-B.	1,388	SEK	26,875	27,597	-
Nibe Industrie Rg-B	8,699	SEK	80,416	75,590	-
Sandvik Ab	12,155	SEK	234,051	216,813	0.01
Securitas Ab -B-	3,367	SEK	26,945	25,275	-

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Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Sweden (continued)					
Skandinav.Ensk.Banken -A-	7,260	SEK	81,304	73,405	0.01
Skanska -B-	2,892	SEK	54,483	37,094	-
Skf Ab -B-	2,897	SEK	53,830	46,119	-
Svenska Cellul.-B-	1,975	SEK	26,962	23,036	-
Svenska Handelsbanken Ab	5,650	SEK	53,992	43,314	-
Swedbank Ab -A-	4,644	SEK	80,872	71,664	-
Tele2 Ak B	6,035	SEK	53,293	45,641	-
TeliaSonera Ab	11,147	SEK	26,914	22,371	-
Volvo Ab -A-	12,268	SEK	237,316	239,025	0.01
			2,652,586	2,504,424	0.13
Switzerland					
Abb	11,390	CHF	334,165	410,527	0.02
Adecco Group Sa /Act.Nom.	1,453	CHF	56,849	43,513	-
Alcon Inc.	3,195	CHF	210,675	242,556	0.01
Bachem Hldg N	274	CHF	27,011	21,896	-
Baloise Holding/Namen	174	CHF	26,830	23,424	-
Barry Callebaut Ag /Nam.	41	CHF	79,851	72,543	-
Chubb Ltd	2,900	USD	547,135	511,846	0.03
Cie Financiere Richemont Nam-Ak	3,376	CHF	472,871	524,526	0.03
Clariant /Namen-Akt.	1,684	CHF	26,202	22,291	-
Coca-Cola Hbc	1,271	GBP	31,642	34,732	-
Dsm-Firmenich Ltd	1,174	EUR	148,991	115,780	0.01
Ems Chemie Holding Ag	38	CHF	27,260	26,357	-
Garmin	1,200	USD	113,333	114,709	0.01
Geberit Ag/Namen-Aktien	98	CHF	53,177	46,999	-
Givaudan Sa /Reg.	62	CHF	191,267	188,338	0.01
Holcim N Namen-Akt	2,617	CHF	147,195	161,407	0.01
Julius Baer Grp *Opr*	1,362	CHF	80,138	78,617	0.01
Kuehne +Nagel International	397	CHF	103,059	107,663	0.01
Lindt & Spruengli / Reg	1	CHF	103,602	113,722	0.01
Lindt & Spruengli /Partiz	6	CHF	61,914	69,094	-
Logitech Intl Sa	923	CHF	54,042	50,346	-
Lonza Group Ag /Nom.	436	CHF	244,654	238,266	0.01
Nestle / Act Nom	18,730	CHF	2,038,267	2,064,773	0.11
Novartis Ag Basel/Nam.	13,740	CHF	1,105,929	1,266,927	0.07
Partners Group Holding	109	CHF	107,518	93,984	-
Roche Holding Ag /Bearer	173	CHF	55,904	52,038	-
Roche Holding Ag /Genussschein	5,122	CHF	1,458,241	1,435,222	0.07
Schindler Holding/Partic	480	CHF	101,175	103,124	-
Sgs Sa	1,400	CHF	125,466	121,287	0.01
Sig Combibloc Group Ag	1,196	CHF	26,846	30,241	-
Sika Ltd	963	CHF	257,863	252,278	0.02
Sonova Holding Ag /Nom.	302	CHF	82,274	73,701	-
Straumann Hldg N	620	CHF	82,093	92,200	0.01
Swiss Life Holding /Nam	210	CHF	121,209	112,524	0.01
Swiss Re-Namen	2,041	CHF	193,681	188,279	0.01
Swisscom /Nam.	241	CHF	139,034	137,727	0.01
Te Connectivity /Reg Shs	2,000	USD	243,216	256,939	0.01
Temenos Ltd	385	CHF	26,996	28,061	-
The Swatch Group Ag	79	CHF	26,856	21,133	-
The Swatch Group Ag/Nam.	944	CHF	53,643	47,535	-
Ubs Group Ag	20,766	CHF	398,179	384,976	0.02
Vat Group Ltd	180	CHF	54,056	68,233	-
Zurich Insurance Group/Nam	1,434	CHF	568,735	624,249	0.03
			10,409,044	10,674,583	0.55

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DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Taiwan					
.Taiwan Semiconduct.Manuf/Sadr	2,041	USD	164,246	188,797	0.01
			164,246	188,797	0.01
The Netherlands					
Abn Amro Shs Depository Receipts	1,619	EUR	26,726	23,038	-
Adyen B.V.144A	132	EUR	200,223	209,325	0.01
Aegon Nv	10,704	EUR	53,682	49,559	0.01
Aercap Holdings Nv	1,000	USD	55,540	58,222	-
Akzo Nobel	1,086	EUR	85,065	81,146	-
Argen-X N.V.	353	EUR	112,316	125,456	0.01
Asm International Reg Nv	266	EUR	81,076	103,301	-
Asml Holding Nv	2,827	EUR	1,594,006	1,874,301	0.10
Cnh Industrial Reg Shs	7,546	EUR	108,047	99,645	0.01
Ferrari N.V.	733	EUR	172,999	219,533	0.01
Ferrovial Intl Rg	3,454	EUR	89,796	100,063	0.01
Heineken Holding	334	EUR	26,886	26,603	-
Heineken Nv	1,504	EUR	145,927	141,647	0.01
Imcd B.V.	174	EUR	26,784	22,916	-
Ing Group Nv	22,780	EUR	288,515	281,060	0.02
Jde Peet S Br Rg	974	EUR	26,992	26,551	-
Just Eat Takeaway.Com N.V.	1,692	EUR	26,834	23,749	-
Koninklijke Ahold Delhaize N.V.	5,946	EUR	176,846	185,872	0.01
Koninklijke Kpn /Eur 0.04	17,068	EUR	53,890	55,795	-
Koninklijke Philips Nv/Eur 0.2	5,250	EUR	102,718	103,992	0.01
Lyondellbasell Ind Nv -A-	1,900	USD	166,944	159,924	0.01
Nn Group N.V.	1,356	EUR	53,664	45,982	-
Nxp Semiconductor	1,500	USD	251,767	281,412	0.01
Oci	868	EUR	26,926	19,070	-
Prosus Bearer Rg Shs -N-	5,125	EUR	350,548	343,939	0.02
Qiagen N.V.	629	EUR	26,923	25,877	-
Randstad N.V. (Eur 0.1)	1,322	EUR	80,828	63,866	-
Stellantis N.V. Rg	13,933	EUR	226,271	224,182	0.01
Stmicroelectronics Nv	4,103	EUR	175,578	186,953	0.01
Univ Mu Gr Br Rg	3,741	EUR	80,644	76,129	-
Wolters Kluwer Nv	1,869	EUR	194,343	217,365	0.01
			5,089,304	5,456,473	0.28
United States of America					
3M Co	4,000	USD	443,024	366,966	0.02
Abbott Laboratories Inc	11,300	USD	1,134,538	1,129,171	0.06
Abbvie Inc	11,100	USD	1,542,515	1,370,764	0.07
Activision Blizzard Inc	5,400	USD	388,894	417,250	0.02
Adobe Inc	2,989	USD	1,039,513	1,339,680	0.07
Advance Auto Parts Inc	500	USD	67,932	32,218	-
Advanced Micro Devices Inc	10,200	USD	854,043	1,064,970	0.05
Aflac Inc.	4,200	USD	258,435	268,708	0.01
Agilent Technologies	3,245	USD	376,936	357,664	0.02
Aig	5,100	USD	275,144	268,977	0.01
Air Products & Chemicals	1,500	USD	386,450	411,819	0.02
Airbnb Rg-A	2,700	USD	327,613	317,170	0.02
Akamai Technologies Inc	1,100	USD	91,637	90,611	0.01
Albemarle Corp	900	USD	189,827	184,034	0.01
Alcoa Corp	1,800	USD	79,573	55,980	-
Alexandria Real Estate Eq.	1,100	USD	150,331	114,426	0.01
Align Technology Inc	501	USD	167,743	162,396	0.01
Allstate Corp	1,900	USD	216,790	189,895	0.01
Ally Financial Inc	3,000	USD	91,352	74,271	-
Alnylam Pharmaceuticals Inc	800	USD	137,658	139,278	0.01
Alphabet Inc -A-	41,627	USD	3,693,963	4,567,142	0.23

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Alphabet Inc -C-	33,374	USD	3,228,194	3,700,507	0.19
Amazon Com Inc	57,822	USD	5,878,656	6,908,960	0.36
American Express Co.	4,400	USD	712,805	702,548	0.04
American Financial Group	600	USD	74,194	65,307	-
American Homes 4 Rent	2,000	USD	60,620	64,986	-
American Tower Corp	2,900	USD	560,208	515,514	0.03
American Water Works Co Inc	1,700	USD	225,466	222,434	0.01
Ameriprise Financ. /Wh.I	700	USD	205,226	213,118	0.01
Amerisourcebergen Corp	1,200	USD	173,303	211,655	0.01
Ametek Inc	2,300	USD	299,787	341,269	0.02
Amgen Inc	3,300	USD	708,039	671,555	0.03
Analog Devices Inc	3,400	USD	563,563	607,107	0.03
Annaly Cap /Reit	6,750	USD	135,683	123,802	0.01
Ansys Inc	700	USD	193,955	211,906	0.01
Apa Corporation	3,900	USD	144,883	122,148	0.01
Apple Inc	99,500	USD	14,436,953	17,690,206	0.91
Applied Materials Inc	5,400	USD	602,520	715,413	0.04
Aramark	1,600	USD	53,873	63,135	-
Arista Networks Inc	1,726	USD	221,135	256,385	0.01
Arrow Electronics Inc.	500	USD	55,926	65,642	-
Aspen Technology	200	USD	40,855	30,726	-
Assurant Inc	500	USD	57,161	57,617	-
At & T	47,100	USD	799,642	688,584	0.04
Atlassian Corp	900	USD	138,055	138,432	0.01
Atmos Energy Corp	1,700	USD	176,121	181,281	0.01
Autodesk Inc.	2,123	USD	441,784	398,155	0.02
Automatic Data Proces.	3,100	USD	620,373	624,518	0.03
Autozone Inc	129	USD	285,482	294,815	0.02
Avalonbay Communities Inc.	1,100	USD	193,507	190,831	0.01
Avantor Inc	3,400	USD	82,632	64,011	-
Avery Dennison Corp	600	USD	98,230	94,482	-
Axon Enterprise	1,300	USD	253,295	232,499	0.01
Baker Hughes Company	10,000	USD	274,583	289,734	0.02
Ball Corp.	1,600	USD	98,044	85,368	0.01
Bank Of America Corp	45,800	USD	1,506,708	1,204,401	0.06
Bank Of Ny Mellon Corp Shs	5,000	USD	233,593	204,033	0.01
Bath&Body Works Rg	1,400	USD	57,802	48,121	-
Baxter Intl Inc	3,600	USD	164,107	150,335	0.01
Becton Dickinson & Co.	1,900	USD	431,403	459,779	0.02
Bentley System-B	1,400	USD	53,287	69,589	-
Berkshire Hathaway - B	8,700	USD	2,496,255	2,719,248	0.14
Best Buy Co Inc.	1,300	USD	104,241	97,649	0.01
Bill.Com Hldg Rg	800	USD	76,334	85,683	-
Bio Techne Corp	800	USD	66,343	59,857	-
Biogen Inc	923	USD	224,161	240,987	0.01
Biomarin Pharmaceutical Inc	1,200	USD	109,022	95,340	0.01
Bio-Rad Laboratories -A-	100	USD	42,638	34,750	-
Black Knight Holdco Corp	1,500	USD	81,982	82,122	-
Blackrock Inc	939	USD	606,163	594,849	0.03
Block --- Registered Shs -A-	3,400	USD	241,516	207,459	0.01
Booking Holdings Inc	249	USD	590,517	616,299	0.03
Borg Warner Inc	1,900	USD	79,313	85,178	-
Boston Properties	1,400	USD	87,816	73,901	-
Boston Scientific Corp.	9,900	USD	430,695	490,826	0.03
Brdrdg Fncl Solutions /Wh.Iss.	1,200	USD	160,148	182,178	0.01
Bristol Myers Squibb Co	14,000	USD	884,533	820,623	0.04
Broadcom Inc	2,659	USD	1,482,368	2,114,112	0.11
Brown & Brown Inc	1,600	USD	88,030	100,957	0.01
Brwn-Frman Corp.-B-/Non-Vot	2,600	USD	156,615	159,146	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Builders Firstsource Inc	500	USD	54,383	62,328	-
Burlington Stores Inc	500	USD	95,928	72,131	-
C.H.Robinson Worldwide Inc	600	USD	57,471	51,888	-
Cadence Design Systems	1,900	USD	322,717	408,422	0.02
Caesars Entertainment Inc	1,200	USD	58,406	56,062	-
Camden Property /Benef.Int/Reit	700	USD	82,069	69,852	-
Campbell Soup Co.	2,400	USD	110,601	100,554	-
Capital One Financial Corp.	2,800	USD	298,453	280,693	0.01
Cardinal Health Inc.	2,300	USD	149,771	199,368	0.01
Carlisle Cos Inc	200	USD	48,405	47,027	-
Carmax /When Issued	1,100	USD	81,009	84,390	-
Carrier Global Corporation	4,700	USD	193,506	214,149	0.01
Catalent Inc	1,300	USD	78,661	51,666	-
Caterpillar Inc.	3,400	USD	720,386	766,792	0.04
Cboe Global Markets Inc	800	USD	93,842	101,199	0.01
Cbre Group -A-	1,700	USD	138,227	125,763	0.01
Cdw Corp	800	USD	144,828	134,555	0.01
Celanese Rg	700	USD	85,212	74,299	-
Centene Corp. De	3,800	USD	252,334	234,931	0.01
Ceridian Hcm Holding Inc	1,300	USD	82,126	79,799	-
Cf Industries Holding Inc	1,400	USD	100,713	89,082	0.01
Charles River Laboratories Int	200	USD	50,351	38,543	-
Charles Schwab Corp	9,200	USD	622,833	477,961	0.02
Charter Communications Inc	692	USD	275,593	233,016	0.01
Cheniere Energy	2,000	USD	263,966	279,303	0.01
Chesapeake Energy Corp	1,900	USD	149,203	145,731	0.01
Chevron Corporation	13,300	USD	1,901,275	1,918,199	0.10
Chewy Inc -A- Shs	700	USD	26,376	25,324	-
Chipotle Mexican Grill Inc	183	USD	273,895	358,787	0.02
Church & Dwight Co Inc	1,600	USD	133,845	146,992	0.01
Cigna Corporation	2,100	USD	521,774	540,110	0.03
Cincinnati Financial Corp	1,000	USD	109,429	89,202	-
Cintas	800	USD	313,402	364,495	0.02
Cisco Systems Inc.	27,600	USD	1,239,032	1,308,913	0.07
Citigroup Inc	12,400	USD	611,340	523,278	0.03
Citizens Financial Group Inc	3,200	USD	118,742	76,495	-
Cleveland Cliffs Inc	4,000	USD	81,268	61,448	-
Clorox Co *Opa*	800	USD	111,727	116,620	0.01
Cloudflare Inc	1,800	USD	124,998	107,851	0.01
Cme Group Inc	2,300	USD	416,228	390,621	0.02
Coca-Cola Co.	27,300	USD	1,524,177	1,506,880	0.08
Cognex Corp	1,100	USD	55,622	56,482	-
Cognizant Technology Sol A	3,500	USD	220,650	209,423	0.01
Coinbase Glb Rg-A	900	USD	54,802	59,024	-
Colgate-Palmolive Co.	6,259	USD	426,242	441,974	0.02
Comcast Corp/-A-	27,700	USD	1,031,529	1,054,936	0.05
Conagra Brands Inc	5,200	USD	173,049	160,719	0.01
Consolidated Edison Inc	5,200	USD	443,900	430,871	0.02
Const Enrg Co-Wi	2,600	USD	173,087	218,176	0.01
Constellation Brand -A-	1,200	USD	252,824	270,720	0.01
Cooper Companies Inc.	330	USD	109,079	115,978	0.01
Copart Inc	3,500	USD	222,724	292,608	0.02
Corning Inc.	5,500	USD	180,445	176,645	0.01
Corteva Inc	5,200	USD	282,546	273,107	0.01
Costar Group Inc	3,125	USD	206,703	254,927	0.01
Costco Wholesale Corp	2,800	USD	1,276,135	1,381,727	0.07
Coterra Energy Inc	8,400	USD	188,949	194,794	0.01
CrowdStrike Holdings Inc	1,400	USD	172,966	188,467	0.01
Crown Castle International Shs	2,800	USD	359,362	292,422	0.02

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Crown Holdings Inc	700	USD	55,206	55,737	-
Csx Corp.	14,400	USD	420,353	450,082	0.02
Cummins Inc	1,200	USD	268,814	269,653	0.01
Cvs Health Corp	8,800	USD	697,019	557,602	0.03
Danaher Corp	4,300	USD	1,006,659	945,921	0.05
Darden Restaurants	1,100	USD	148,786	168,458	0.01
Darling Ingred --- Shs	1,400	USD	81,713	81,857	-
Datadog Inc	1,900	USD	151,279	171,331	0.01
Davita Inc --- Shs	400	USD	30,969	36,836	-
Deckers Outdoor Corp.	100	USD	44,557	48,365	-
Deere & Co.	2,267	USD	732,010	841,948	0.04
Dell Technologies Inc	1,900	USD	81,217	94,234	0.01
Delta Air Lines	2,600	USD	95,033	113,294	0.01
Dentsply Sirona Inc	1,400	USD	58,037	51,355	-
Devon Energy Corp.(New)	5,200	USD	251,419	230,401	0.01
Dexcom Inc	2,510	USD	261,286	295,655	0.02
Diamondback Energy Inc Shs	1,800	USD	229,300	216,726	0.01
Dick S Sporting Goods Inc	200	USD	23,922	24,233	-
Digital Rlty Tr Inc	1,900	USD	195,758	198,307	0.01
Discover Fin Svc	2,200	USD	227,245	235,628	0.01
DocuSign Inc	1,200	USD	83,325	56,194	-
Dollar General Corporation	1,600	USD	320,443	248,990	0.01
Dollar Tree Inc	1,500	USD	200,939	197,296	0.01
Dominos Pizza Inc	300	USD	95,221	92,664	-
Doordash Rg-A	1,700	USD	107,657	119,078	0.01
Dover Corp.	1,500	USD	211,327	203,002	0.01
Dow Inc	5,100	USD	268,268	248,970	0.01
Dr Horton Inc	2,300	USD	198,509	256,542	0.01
Dropbox Inc -A- Shs	2,700	USD	53,706	66,003	-
Dupont De Nemours Inc	3,600	USD	241,818	235,732	0.01
Dynatrace Inc	1,400	USD	56,343	66,048	-
Eastman Chemical Co	1,000	USD	85,909	76,737	-
Ebay Inc	3,600	USD	163,346	147,465	0.01
Ecolab Inc.	2,853	USD	464,723	488,200	0.03
Edison International	4,100	USD	254,407	260,994	0.01
Edwards Lifesciences	4,100	USD	329,136	354,494	0.02
Electronic Arts	1,900	USD	207,896	225,875	0.01
Elevance Health Inc	1,596	USD	687,534	649,942	0.03
Emerson Electric Co.	4,200	USD	333,862	347,973	0.02
Enphase Energy Inc Shs	900	USD	154,225	138,159	0.01
Entegris Inc	900	USD	78,514	91,419	-
Eog Resources Inc.	4,700	USD	503,892	493,005	0.02
Epam Systems	400	USD	125,919	82,401	-
Eqst	3,500	USD	118,476	131,948	0.01
Equifax Inc	900	USD	173,607	194,106	0.01
Equinix Inc /Reit	598	USD	380,971	429,694	0.02
Equity Lifestyle	1,200	USD	77,483	73,573	-
Equity Residential Sbi	2,700	USD	167,236	163,262	0.01
Erie Indemnity Company Cl.A	200	USD	45,020	38,499	-
Essential Util Rg	2,900	USD	116,484	106,085	0.01
Essex Property Trust	546	USD	124,338	117,257	0.01
Estee Lauder Co -A-	1,500	USD	361,821	270,000	0.01
Etsy Inc	900	USD	99,075	69,797	-
Eversource Energy	4,300	USD	311,737	279,520	0.01
Exact Sciences Corp	900	USD	57,539	77,461	0.01
Exelon Corp	8,900	USD	346,931	332,343	0.02
Expedia Group Inc	900	USD	112,825	90,239	0.01
Expeditors Intl Wash.	600	USD	59,054	66,616	-
Extra Space Storage Inc	1,000	USD	152,298	136,434	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
F5 Inc	600	USD	88,146	80,436	-
Factset Research System Inc	300	USD	111,459	110,170	0.01
Fair Isaac Corp	183	USD	109,071	135,734	0.01
Fastenal	4,400	USD	213,493	237,906	0.01
Fedex Corp.	1,500	USD	298,088	340,834	0.02
Fid Nat Fin-A- Fnf Group	2,100	USD	78,785	69,294	-
Fidelity Natl Inform Serv	3,900	USD	252,404	195,536	0.01
Fifth Third Bancorp	4,000	USD	139,418	96,095	0.01
First Citizens Banc.Nth Car.-A	73	USD	58,116	85,877	-
First Horizon --- Registered Shs	4,000	USD	80,694	41,320	-
First Solar Inc	700	USD	114,872	121,964	0.01
Fiserv Inc.	4,100	USD	418,949	474,074	0.02
Fleetcor Technologies Inc	500	USD	97,982	115,069	0.01
Fmc Corp.	1,000	USD	110,712	95,637	0.01
Ford Motor Co	25,500	USD	319,034	353,634	0.02
Fortinet	4,500	USD	254,608	311,783	0.02
Fortune Brands Home & Security	500	USD	28,579	32,974	-
Fox Corp -B-	4,500	USD	136,341	131,535	0.01
Franklin Resources Inc.	1,000	USD	27,256	24,482	-
Gallagher+Co Arthur J.	1,600	USD	271,611	322,009	0.02
Gam & Leir Prpr /Reit	2,200	USD	108,575	97,720	0.01
Gartner Inc. *Opa*	500	USD	142,325	160,545	0.01
Ge Hlthc Tech Rg-Wi	2,400	USD	163,079	178,713	0.01
Gen Digital Inc	4,100	USD	79,860	69,711	-
General Electric Rg	7,300	USD	580,255	735,018	0.04
General Hldg	355	USD	54,184	48,525	-
General Mills Inc	4,700	USD	333,998	330,422	0.02
General Motors Co	9,400	USD	350,630	332,231	0.02
Genuine Parts Co	1,000	USD	152,546	155,115	0.01
Gilead Sciences Inc.	8,000	USD	566,478	565,133	0.03
Global Payments Inc	1,900	USD	203,532	171,575	0.01
Globe Life Inc	1,000	USD	103,085	100,477	0.01
Godaddy Inc	800	USD	57,859	55,091	-
Goldman Sachs Group Inc.	2,200	USD	707,130	650,401	0.03
Graco Inc	2,200	USD	143,136	174,125	0.01
Halliburton Co	9,500	USD	303,912	287,264	0.01
Hartford Fin.Serv.Group	2,800	USD	190,212	184,836	0.01
Hasbro Inc.	500	USD	27,442	29,684	-
Hca Healthcare Inc	1,400	USD	325,593	389,434	0.02
Healthpeak Properties Inc /Reit	3,500	USD	84,714	64,482	-
Henry Jack & Associates Inc.	600	USD	90,312	92,024	0.01
Henry Schein Inc.	1,200	USD	87,563	89,203	-
Hess Corp	2,400	USD	278,081	299,065	0.01
Hewlett Packard Ent Co	10,300	USD	147,338	158,607	0.01
Hf Sinclair Corporation	2,300	USD	116,330	94,045	-
Hilton Inc	1,900	USD	259,367	253,479	0.01
Hlthc Rlty Tr Shs -A-/Reit	2,900	USD	54,137	50,132	-
Hologic Inc	1,900	USD	138,220	141,011	0.01
Home Depot Inc.	6,416	USD	1,844,017	1,826,825	0.09
Hormel Foods Corporation	3,300	USD	132,355	121,655	0.01
Host Hotels & Resorts Inc	5,200	USD	81,338	80,216	-
Hp Inc	6,800	USD	195,360	191,410	0.01
Hubbell Inc	500	USD	116,402	151,952	0.01
Hubspot Inc	313	USD	126,132	152,653	0.01
Humana Inc.	868	USD	387,148	355,737	0.02
Hunt J.B..Transp.Serv.	600	USD	102,774	99,558	0.01
Huntington Bancshares Inc	9,300	USD	126,562	91,892	0.01
Ibm Corp	5,900	USD	704,726	723,629	0.04
Idex Corp	900	USD	178,942	177,575	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Idexx Laboratories Inc.	536	USD	241,684	246,742	0.01
Illinois Tool Works	2,400	USD	514,814	550,306	0.03
Illumina Inc	974	USD	212,856	167,383	0.01
Incyte Corporation	1,200	USD	85,157	68,469	0.01
Ingersoll Rand Inc	3,700	USD	193,337	221,661	0.01
Insulet Corp	500	USD	134,361	132,145	0.01
Intel Corp.	26,200	USD	773,293	803,051	0.04
Intercont Exch	3,600	USD	359,741	373,133	0.02
International Paper Co	2,300	USD	80,849	67,061	-
Interpublic Group	3,300	USD	109,383	116,695	0.01
Intl Flavors Frag	1,900	USD	176,181	138,608	0.01
Intuit	2,244	USD	826,026	942,418	0.05
Intuitive Surgical Inc	2,293	USD	539,367	718,670	0.04
Invitation Homes Inc /Reit	4,700	USD	146,895	148,194	0.01
Iqvia Holdings Inc	1,100	USD	214,799	226,624	0.01
Iron Mountain Reit Inc /Reit	1,800	USD	81,339	93,745	-
Jm Smucker Co	1,300	USD	178,329	175,959	0.01
Johnson & Johnson	16,800	USD	2,459,892	2,548,796	0.13
Jpmorgan Chase & Co	18,500	USD	2,324,369	2,466,214	0.13
Juniper Networks Inc.	3,600	USD	106,201	103,380	0.01
Kellogg Co	2,900	USD	177,725	179,157	0.01
Keurig Dr Pepper Inc	6,500	USD	211,618	186,301	0.01
Keycorp	7,700	USD	118,849	65,214	-
Keysight Technologies Inc	1,200	USD	184,605	184,180	0.01
Kimberly Clark Corp	2,100	USD	249,345	265,743	0.02
Kimco Realty Corp.	5,000	USD	93,854	90,376	-
Kinder Morgan Inc	31,500	USD	503,344	497,186	0.03
Kla Corporation	886	USD	310,573	393,884	0.02
Knight Swift Transn Hldgs -A-	1,500	USD	80,332	76,389	-
Kroger Co.	4,600	USD	194,325	198,167	0.01
Laboratory Corp Of Amer.Hld	600	USD	138,152	132,720	0.01
Lam Research Corp	857	USD	408,775	504,978	0.03
Lamb Weston Holdings Inc	1,300	USD	121,635	136,971	0.01
Las Vegas Sands Corp	2,300	USD	126,641	122,273	0.01
Lattice Semiconductor Corp	500	USD	38,136	44,028	-
Lear Corp	400	USD	53,082	52,631	-
Lennar Corp. -A-	1,900	USD	172,490	218,230	0.01
Lennox International Inc.	100	USD	23,811	29,887	-
Liberty Broadband Corp	900	USD	81,540	66,085	-
Liberty Formula One	1,400	USD	86,030	96,601	-
Liberty Media Corp	900	USD	26,640	27,000	-
Lilly (Eli) & Co	5,498	USD	1,633,737	2,363,384	0.12
Live Nation Entertainment Inc	1,100	USD	86,376	91,862	0.01
Lkq	1,600	USD	83,092	85,455	0.01
Loews Corp	2,000	USD	112,207	108,854	0.01
Lowe S Companies Inc.	3,800	USD	732,485	786,123	0.04
Lpl Investment Holdings Inc	700	USD	165,034	139,506	0.01
Lucid Group Rg	4,800	USD	54,320	30,313	-
Lululemon Athletica Inc	800	USD	236,089	277,544	0.02
M&T Bank Corporation	1,200	USD	167,645	136,125	0.01
Marathon Oil Corp.	8,000	USD	191,480	168,799	0.01
Markel Corp.	91	USD	108,717	115,371	0.01
Marketaxess Holding Inc	200	USD	66,378	47,923	-
Marriott Intl Inc. -A-	1,800	USD	286,361	303,063	0.02
Marsh & Mc-Lennan Cos Inc	3,300	USD	494,272	568,895	0.03
Martin Marietta Materials Inc.	300	USD	100,799	126,954	0.01
Marvell Tech Rg	5,500	USD	246,280	301,366	0.02
Masco Corp.	1,100	USD	54,807	57,853	-
Masimo Corporation	500	USD	86,581	75,412	-

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Mastercard Inc. Shs-A-	5,500	USD	1,844,859	1,982,722	0.10
Match Group Rg	1,100	USD	68,719	42,195	-
Mc-Cormick&Co/N.Voting	2,100	USD	157,722	167,904	0.01
Mcdonald S Corp.	4,900	USD	1,206,573	1,340,247	0.07
Mckesson Corp	1,000	USD	313,681	391,668	0.02
Mercadolibre Inc	309	USD	338,316	335,510	0.02
Merck	16,400	USD	1,537,839	1,734,552	0.09
Meta Platforms Registerd Shs A	13,956	USD	2,521,587	3,671,029	0.19
Metlife Inc	4,800	USD	303,537	248,711	0.01
Mettler Toledo Intl Inc.	115	USD	155,151	138,257	0.01
Mgm Resorts International	2,200	USD	89,959	88,565	0.01
Microchip Technology Inc.	3,600	USD	264,340	295,622	0.02
Micron Technology Inc	6,900	USD	420,528	399,138	0.02
Microsoft Corp.	46,122	USD	11,178,935	14,396,321	0.74
Mid-America Apartment Commun.	800	USD	126,229	111,355	0.01
Moderna Inc	2,041	USD	275,101	227,297	0.01
Mohawk Industries	200	USD	26,540	18,911	-
Molina Healthcare Inc	400	USD	105,834	110,445	0.01
Molson Coors Registered Shs B	1,600	USD	83,622	96,557	0.01
Mondelez International Inc Wi	10,300	USD	632,024	688,618	0.03
Mongodb Inc -A-	495	USD	118,258	186,471	0.01
Monolithic Power Systems Inc	315	USD	140,819	155,979	0.01
Monster Beverage Corp	5,700	USD	252,895	300,099	0.02
Moody S Corp	1,000	USD	281,072	318,717	0.02
Morgan Stanley	8,100	USD	715,736	634,042	0.03
Mosaic Co	2,500	USD	109,779	80,202	0.01
Motorola Soltn/Ex-Distr	1,200	USD	301,764	322,581	0.02
Msci Inc -A-	486	USD	235,913	209,051	0.01
Nasdaq Inc	2,200	USD	114,141	100,522	0.01
Netapp Inc	1,300	USD	86,145	91,036	-
Netflix Inc	2,834	USD	891,701	1,144,224	0.06
Neurocrine Biosciences Inc	600	USD	57,754	51,861	-
Newmont Rg Registered Shs	6,400	USD	284,241	250,251	0.01
News Corporation /-A- When Iss	3,400	USD	54,529	60,770	-
Nextera Energy	16,361	USD	1,091,243	1,112,728	0.06
Nike Inc -B-	8,100	USD	953,938	819,429	0.04
Nordson Corp	600	USD	127,843	136,488	0.01
Norfolk Southern Corp.	1,600	USD	345,870	332,554	0.02
Northern Trust Corp	1,300	USD	113,513	88,343	-
Nucor Corp.	1,800	USD	248,411	270,545	0.02
Nvidia Corp.	15,426	USD	3,442,669	5,981,216	0.31
Nvr Inc	23	USD	111,614	133,881	0.01
O Reilly Automotive Inc	430	USD	323,992	376,516	0.02
Occidental Petroleum Corp	5,800	USD	298,495	312,594	0.02
Okta Inc	1,000	USD	92,853	63,566	-
Old Dominion Freight Lines	600	USD	181,130	203,346	0.01
Omnicom Group Inc	1,700	USD	139,566	148,263	0.01
On Semiconductor Corp	2,800	USD	193,208	242,735	0.01
Oneok Inc (New)	7,100	USD	430,658	401,661	0.02
Oracle Corp	10,600	USD	844,212	1,157,061	0.06
Otis Worldwide Corporation	3,600	USD	279,477	293,708	0.01
Ovintiv Rg	3,200	USD	129,389	111,663	0.01
Owens Corning Inc	300	USD	28,486	35,885	-
Paccar Inc.	4,300	USD	283,586	329,693	0.02
Packaging Corp Of America	600	USD	77,413	72,682	-
Palantir Tchnl-A Rg	11,100	USD	122,742	155,970	0.01
Palo Alto Networks Inc	1,994	USD	332,583	466,991	0.02
Paramount Glb Rg-B Reg Shs B	3,500	USD	84,584	51,041	-
Paychex Inc.	2,800	USD	289,968	287,109	0.02

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Paycom Software Inc	400	USD	113,579	117,778	0.01
Paylocity Holding Corp	300	USD	55,473	50,742	-
Paypal Holdings Inc	6,900	USD	535,203	422,032	0.02
Pepsico Inc	9,300	USD	1,493,005	1,578,869	0.08
Perkinelmer Inc	600	USD	79,562	65,329	-
Pfizer Inc.	35,900	USD	1,415,035	1,206,977	0.06
Pg&E Corp	13,000	USD	181,147	205,903	0.01
Pinterest Inc -A-	3,600	USD	82,315	90,214	0.01
Pioneer Natural Resources Co	1,900	USD	371,322	360,808	0.02
Pnc Financial Services Gp	2,600	USD	382,413	300,156	0.02
Pool Corp	200	USD	73,638	68,678	-
Ppg Industries Inc.	1,700	USD	213,180	231,082	0.01
Principal Financial Group Inc	1,800	USD	133,049	125,125	0.01
Procter & Gamble Co.	15,200	USD	2,038,795	2,114,068	0.11
Progressive Corp	4,000	USD	492,380	485,316	0.02
Prologis Inc	6,032	USD	706,355	678,006	0.03
Prudential Financial Inc	2,500	USD	230,535	202,154	0.01
Ptc Inc Shs	800	USD	87,092	104,345	0.01
Publ.Serv.Enterprise	6,200	USD	353,859	355,804	0.02
Public Storage	1,000	USD	286,725	267,534	0.01
Pultegroup Inc	1,600	USD	76,727	113,921	0.01
Qualcomm Inc.	7,100	USD	871,683	774,688	0.04
Quanta Services Inc	1,200	USD	177,010	216,077	0.01
Quest Diagnostics Inc.	1,000	USD	127,271	128,836	0.01
Raymond James Fin.Inc	1,200	USD	115,446	114,137	0.01
Realty Income Corp	4,700	USD	279,872	257,574	0.01
Regency Centers Corp.	1,000	USD	58,855	56,618	-
Regeneron Pharma. Inc.	677	USD	460,460	445,877	0.02
Regions Financial Corp	5,700	USD	120,129	93,102	0.01
Reliance Steel & Aluminium Co	600	USD	140,374	149,362	0.01
Repligen Corp.	400	USD	65,124	51,864	-
Republic Services Inc.	2,000	USD	239,987	280,788	0.01
Resmed Inc	1,000	USD	203,429	200,275	0.01
Rivian Auto Rg-A	4,500	USD	82,506	68,717	-
Robert Half Intl Inc.	1,000	USD	85,956	68,946	-
Roblox Rg-A	2,200	USD	81,783	81,265	-
Rockwell Automation	1,362	USD	340,705	411,284	0.02
Roku Inc	700	USD	57,692	41,038	-
Rollins Inc	2,300	USD	79,863	90,292	-
Roper Technologies Inc	766	USD	306,530	337,574	0.02
Ross Stores Inc	2,300	USD	225,719	236,388	0.01
Rpm International Inc	1,400	USD	108,916	115,144	0.01
S&P Global Shs	2,528	USD	853,973	928,919	0.05
Salesforce --- Registered Shs	6,400	USD	1,105,254	1,239,289	0.06
Sba Communications Corp/Reit	700	USD	176,084	148,700	0.01
Seagen Rg	900	USD	141,316	158,766	0.01
Sealed Air Corp (New)	600	USD	28,176	21,998	-
Sempra Energy Rg	3,400	USD	471,241	453,718	0.02
Servicenow Inc	1,315	USD	572,276	677,352	0.04
Sherwin-Williams Co	1,656	USD	357,226	403,026	0.02
Simon Property/Paired Shs	2,200	USD	252,927	232,865	0.01
Sirius Xm Holdings Inc	6,200	USD	26,871	25,743	-
Skyworks Solutions Inc *Opa*	1,000	USD	109,727	101,457	0.01
Smith Corp..A.O.	400	USD	25,376	26,684	-
Snap Inc -A-	7,100	USD	112,161	77,052	-
Snap-On Inc	600	USD	135,532	158,491	0.01
Snowflake Rg-A	1,600	USD	262,098	258,082	0.01
Solaredge Technologies Inc	300	USD	82,960	73,983	-
Southwest Airlines Co	2,600	USD	89,486	86,293	-

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DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Splunk Inc	1,200	USD	114,970	116,689	0.01
Ss&C Technologies Holdings Inc	2,500	USD	138,387	138,863	0.01
Stanley Black & Decker Inc	1,200	USD	116,501	103,072	0.01
Starbucks Corp.	9,202	USD	834,375	835,518	0.04
State Street Corp	2,400	USD	189,921	160,983	0.01
Steel Dynamics Inc.	1,500	USD	136,625	149,766	0.01
Stryker Corp.	2,300	USD	567,032	643,178	0.03
Sun Communities Inc	800	USD	114,577	95,663	0.01
Synchrony Financial	3,700	USD	125,680	115,036	0.01
Synopsys Inc.	1,529	USD	473,380	610,213	0.03
Sysco Corp.	3,200	USD	229,111	217,635	0.01
T Rowe Price Group Inc.	1,200	USD	135,641	123,212	0.01
Take Two Interact. Software	1,100	USD	126,004	148,374	0.01
Targa Resources	3,600	USD	250,822	251,109	0.01
Target Corp	3,000	USD	482,712	362,695	0.02
Teleflex Inc	327	USD	81,486	72,542	-
Teradyne Inc	900	USD	89,883	91,840	0.01
Tesla Inc	17,862	USD	3,520,434	4,285,734	0.22
Texas Instruments Inc	6,708	USD	1,026,579	1,106,851	0.06
Texas Pacific Land Corp	87	USD	153,974	104,982	0.01
The Hershey Co	1,200	USD	258,197	274,647	0.01
The Kraft Heinz Company	6,300	USD	221,063	204,995	0.01
The Trade Desk Inc	3,100	USD	179,973	219,415	0.01
Thermo Fisher Scientific Inc	2,837	USD	1,448,323	1,356,741	0.07
Tjx Companies Inc	7,500	USD	519,795	582,883	0.03
T-Mobile Us Inc	4,400	USD	566,336	560,183	0.03
Toast Rg-A	1,100	USD	22,012	22,756	-
Toro Co	1,100	USD	114,255	102,488	-
Tractor Supply Co	800	USD	171,501	162,126	0.01
Transunion	1,700	USD	115,600	122,054	0.01
Travelers Companies Inc *Opr*	1,700	USD	280,928	270,598	0.01
Trimble Navigation Ltd	1,600	USD	79,652	77,639	-
Truist Finl Rg	8,400	USD	359,921	233,676	0.01
Twilio Inc -A-	1,103	USD	101,416	64,320	-
Tyler Technologies Inc	300	USD	104,311	114,520	0.01
Tyson Foods Inc.-A-	3,000	USD	180,669	140,348	0.01
Uber Tech --- Registered Shs	11,100	USD	357,404	439,218	0.02
Udr Inc /Reit	2,600	USD	106,926	102,380	0.01
Ugi Corp	2,500	USD	87,389	61,801	-
U-Haul Hldg -Shs Series -N	1,077	USD	54,655	50,020	-
Uipath Rg-A	2,100	USD	35,241	31,895	-
Ulta Beauty Inc	350	USD	157,256	150,970	0.01
Union Pacific Corp.	4,000	USD	781,443	750,211	0.04
United Rentals Inc.	526	USD	196,467	214,725	0.01
Unitedhealth Group Inc	6,000	USD	2,655,602	2,643,300	0.14
Unity Software I	1,700	USD	53,681	67,657	-
Univ.Health Serv.Inc-B-	400	USD	48,139	57,844	-
Us Bancorp	9,000	USD	386,756	272,557	0.01
Utd Parcel Service Inc -B-	4,400	USD	776,551	722,915	0.04
Utd Therapeutics Corp (De)	300	USD	66,983	60,701	-
Vail Resorts Inc	300	USD	67,423	69,228	-
Valero Ener. Corp	3,100	USD	337,452	333,300	0.02
Veeva Systems Inc	1,000	USD	171,562	181,237	0.01
Ventas Inc.	2,500	USD	112,779	108,318	0.01
Verisign Inc	600	USD	112,238	124,273	0.01
Verisk Anlytcs	1,979	USD	355,931	410,003	0.02
Verizon Communications Inc	28,000	USD	1,077,647	954,464	0.05
Vertex Pharmaceuticals	1,600	USD	420,140	516,092	0.03
Vf Corp	3,400	USD	90,208	59,492	-

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DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Viatis Inc	7,400	USD	81,002	67,692	-
Vici Properties Inc Reit	7,200	USD	226,739	207,421	0.01
Visa Inc -A	11,826	USD	2,369,213	2,574,187	0.13
Vmware Inc	1,500	USD	163,498	197,557	0.01
Vulcan Materl Co Hold.Co*Ope*	600	USD	99,643	123,982	0.01
Wabtec Corp	1,900	USD	176,013	190,993	0.01
Walgreens Boots Alliance Inc	5,100	USD	176,996	133,180	0.01
Walmart Inc	9,700	USD	1,263,168	1,397,476	0.07
Walt Disney	11,800	USD	1,221,905	965,632	0.05
Warner Bros Discovery Inc	14,833	USD	222,767	170,491	0.01
Waste Management Inc	3,100	USD	432,597	492,761	0.03
Waters Corporation	300	USD	86,615	73,292	-
Watsco Inc	100	USD	30,427	34,965	-
Webster Financial (Conn)	1,000	USD	51,639	34,601	-
Wells Fargo & Co	24,200	USD	1,054,068	946,706	0.05
Welltower Op Registered Shs	3,000	USD	210,081	222,429	0.01
West Pharmaceutical Services	461	USD	146,485	161,612	0.01
Western Digital Corp.	2,100	USD	83,323	73,009	-
Westlake Rg Registered Shs	500	USD	53,208	54,753	-
Westrock Co	900	USD	27,861	23,981	-
Weyerhaeuser Co	5,400	USD	166,147	165,861	0.01
Whirlpool Corp.	200	USD	35,783	27,276	-
Williams Companies Inc	16,900	USD	480,892	505,451	0.03
Wolfspeed Rg	900	USD	60,915	45,858	-
Workday Inc - Class A	1,400	USD	252,721	289,868	0.02
Wp Carey Inc Reit	1,500	USD	111,012	92,887	-
Wr Berkley Corp.	1,850	USD	109,324	100,995	0.01
Ww Grainger Inc	353	USD	207,215	255,153	0.01
Wynn Resorts Ltd	900	USD	93,452	87,121	-
Xylem Inc	2,983	USD	263,676	307,924	0.02
Yum Brands Shs	2,000	USD	237,300	253,987	0.01
Zebra Technologies -A-	266	USD	84,663	72,127	-
Zillow Group Inc	1,200	USD	54,774	55,281	-
Zimmer Biomet Hldgs Shs	1,500	USD	174,257	200,183	0.01
Zoetis Inc -A-	3,000	USD	491,100	473,538	0.02
Zoom Video Communctins Inc -A-	1,578	USD	122,113	98,180	-
Zoominf Tech Rg-A	1,800	USD	52,469	41,890	-
Zscaler Inc	600	USD	80,812	80,458	-
			204,222,529	220,975,317	11.34
Total - Shares			313,623,368	331,843,046	17.02
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			504,907,992	514,872,113	26.41
Other Transferable securities					
Shares					
Isle of Man					
Entain-Rg Shs	3,484	GBP	53,836	51,642	-
			53,836	51,642	-

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DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America					
Contra Abiomed Inc	105	USD	-	-	-
			-	-	-
Total - Shares			53,836	51,642	-
Total - Other Transferable securities			53,836	51,642	-
Financial Instruments					
Options					
Great Britain					
Call Libor Usd 3 Month Index	15,500,000	USD	1,577,403	424,623	0.02
Call Libor Usd 3 Month Index	15,500,000	USD	1,592,946	445,309	0.02
Call Libor Usd 3 Month Index	(100,000,000)	USD	(13,353,864)	(10,473,144)	(0.54)
Call Libor Usd 3 Month Index	(75,000,000)	USD	(9,873,077)	(7,456,622)	(0.38)
Put Libor Usd 3 Month Index	15,500,000	USD	1,577,403	3,936,559	0.20
Put Libor Usd 3 Month Index	15,500,000	USD	1,592,946	3,809,817	0.20
Put Libor Usd 3 Month Index	223,000,000	USD	9,529,914	24,262,850	1.25
Put Libor Usd 3 Month Index	(100,000,000)	USD	(13,353,864)	(12,582,677)	(0.65)
Put Libor Usd 3 Month Index	(75,000,000)	USD	(9,873,077)	(9,777,223)	(0.50)
Put Libor Usd 3 Month Index	(34,000,000)	USD	(1,966,134)	(1,941,428)	(0.10)
Put Libor Usd 3 Month Index	(34,000,000)	USD	(1,966,134)	(2,003,226)	(0.10)
			(34,515,538)	(11,355,162)	(0.58)
United States of America					
Call Sofrrate Index - Us Sofr Se Ove	(40,500,000)	USD	(3,307,265)	(494,687)	(0.02)
Put Sofrrate Index - Us Sofr Se Ove	450,000,000	USD	19,938,217	46,427,545	2.38
Put Sofrrate Index - Us Sofr Se Ove	(40,500,000)	USD	(3,307,265)	(2,505,580)	(0.13)
			13,323,687	43,427,278	2.23
Total - Options			(21,191,851)	32,072,116	1.65
Total - Financial Instruments			(21,191,851)	32,072,116	1.65
Investment Funds					
Denmark					
Da Eu Hi Yi-Ob -W- Dkk/Dis	1,574,701	DKK	29,177,886	27,893,307	1.43
Da In Em Ma De -W- Acc Hdg	4,306,312	EUR	69,392,479	57,197,310	2.93
Da In Eu Sm Cap - Accum Dkk	519,252	DKK	14,508,386	11,394,239	0.58
Da In Gl Hi Yi -W- Hdg Eur	6,384,518	EUR	96,824,779	94,459,110	4.85
Da In Nye Ma Ak-W-Dkk/Cap	392,904	DKK	19,061,522	17,013,659	0.87
Dan Inv Eur Akk - Accum Dkk(H)	390,648	DKK	12,310,733	15,934,267	0.82
Di Gl Sto Ak Dkk-W-	428,370	DKK	16,905,882	17,915,933	0.92
Di Nye Mar Dkk-W-	5,354,295	DKK	78,142,106	75,829,192	3.89
Die Gl Eq Fin Eur W	10,501,417	EUR	218,022,230	230,401,086	11.82
Die Glo Eq Dkk W	6,399	DKK	195,056	197,557	0.01
Die Us Hg Yl Dkk H	144,681	DKK	2,384,662	2,107,520	0.11
Pc Eu In Fn Akk -Dkk W-	230,849	DKK	3,645,857	4,190,657	0.21
Pc Gl Em Mr Akk -Dkk W-	121,353	DKK	2,779,742	2,328,639	0.12
Pc Glb Ac In Ak Shs -Dkk W-	1,350,415	DKK	31,166,487	38,373,137	1.97
Pc Pc Cn Jp Akk -Dkk- W	39,872	DKK	626,545	687,613	0.03
Pc Usa Indx Akk Shs -Dkk W-	464,242	DKK	11,893,153	14,921,816	0.77
Procap Jap Ind Cl-W Dkk /Cap	162,244	DKK	2,410,050	2,509,695	0.13
			609,447,555	613,354,737	31.46

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DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Luxembourg					
Dan I GI In -Wi- Sek/Cap	1,392,049	SEK	343,208,050	357,279,519	18.33
Dan Inv Europe-I- Eur/Cap	214,888	EUR	4,980,595	5,157,534	0.27
Dans I Gilbsd-I-Eur-Cap	7,397,917	EUR	82,299,598	77,574,554	3.98
Dans Inv Eu Sc -I- Eur/Cap	70,608	EUR	2,561,791	2,174,877	0.11
Danske I Gilb-I-Eur-Cap	1,517,851	EUR	18,351,138	17,619,215	0.90
Danske Inv GI Corp Bds -I- Cap	9,218,141	EUR	129,748,190	125,124,800	6.42
			581,149,362	584,930,499	30.01
Total - Investment Funds			1,190,596,917	1,198,285,236	61.47
TOTAL INVESTMENT PORTFOLIO			1,674,366,894	1,745,281,107	89.53

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Balanced

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

Geographical breakdown	%	Economic breakdown	%
Denmark	32.28	Investment Funds	61.47
Luxembourg	30.02	States, Provinces and Municipalities	8.74
United States of America	15.50	Internet Software	2.48
Germany	4.80	Miscellaneous	1.66
France	1.55	Pharmaceuticals and Cosmetics	1.54
Australia	1.17	Holding and Finance Companies	1.21
Japan	1.03	Office Equipment, Computers	1.18
Canada	0.88	Electronic Semiconductor	1.14
Switzerland	0.55	Banks and Financial Institutions	1.13
Ireland	0.32	Retail	0.93
The Netherlands	0.28	Mortgage and Funding Institutions	0.66
New Zealand	0.20	Petrol	0.66
Spain	0.14	Public Services	0.56
Sweden	0.13	Food and Distilleries	0.55
Great Britain	0.10	Mechanics, Machinery	0.50
Italy	0.09	Insurance	0.48
Hong Kong	0.09	Automobile Industry	0.48
Singapore	0.06	Real Estate Companies	0.40
Belgium	0.05	News Transmission	0.38
Jersey	0.04	Other Services	0.36
Norway	0.04	Transportation	0.36
Finland	0.04	Electronics and Electrical Equipment	0.29
Cayman Islands	0.03	Chemicals	0.28
Curacao	0.03	Leisure	0.26
Bermuda Islands	0.02	Graphic Art, Publishing	0.26
Israel	0.02	Healthcare Education and Social Services	0.26
Portugal	0.02	Consumer Goods	0.24
Taiwan	0.01	Construction, Building Materials	0.19
Austria	0.01	Biotechnology	0.21
Liberia	0.01	Textile	0.12
Panama	0.01	Tobacco and Spirits	0.10
India	0.01	Mines, Heavy Industries	0.10
	89.53	Business Houses	0.08
		Environmental Services & Recycling	0.06
		Precious Metals	0.06
		Non-Ferrous Metals	0.06
		Forest Products and Paper Industry	0.03
		Tyres & Rubber	0.02
		Packaging and Container Industry	0.01
		Agriculture and Fishing	0.02
		Photography and Optics	0.01
			89.53

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Australia					
Australia 0.75% 21.11.27 /Infl	1,160,000	AUD	855,639	820,323	0.14
Australia 2% 13-21.08.35 /Infl	1,820,000	AUD	1,712,122	1,467,849	0.25
Australia 2.5% 10-20.9.30/Cpi	2,950,000	AUD	2,911,516	2,644,292	0.46
			5,479,277	4,932,464	0.85
Canada					
Canada 3% 03-01.12.36/Infl	520,000	CAD	689,134	644,050	0.11
Canada 4% 99-01.12.31/Infl	710,000	CAD	1,100,056	1,001,924	0.17
			1,789,190	1,645,974	0.28
Denmark					
Realkrdt 2.0% 21-01.10.53	39,883,332	DKK	4,929,033	3,927,094	0.68
			4,929,033	3,927,094	0.68
France					
France 0.1% 19-01.03.29 /Infl	1,800,000	EUR	2,137,482	2,068,132	0.36
France 0.1% 21-25.7.38/Infl	550,000	EUR	618,822	588,824	0.10
France 0.10% 20-25.07.31 /Infl	240,000	EUR	272,829	272,865	0.05
France 0.25% 25.7.24 Oat/Infl	1,690,000	EUR	2,071,398	2,083,026	0.36
France O.A. 0.1% 01.03.26 /Infl	1,030,000	EUR	1,200,106	1,178,835	0.20
			6,300,637	6,191,682	1.07
Germany					
Bundesobl-1 0% 19-15.08.50	1,000	EUR	934	538	-
Deutschlan 0.10% 15.4.33/Infl	910,000	EUR	1,062,332	1,071,766	0.18
Germany 0.1% 15-15.04.26 /Infl	440,000	EUR	539,345	531,131	0.09
Germany 1.25% 17-15.08.48	1,000	EUR	1,295	795	-
Germany 1.5% 14-15.05.24	20,423,870	EUR	20,087,855	20,094,025	3.46
Germany 1.75% 14-15.02.24	17,107,079	EUR	16,901,984	16,929,850	2.91
Germany 2% 13-15.08.23	17,740,187	EUR	17,709,601	17,706,658	3.05
Germany 2.5% 12-04.07.44	1,000	EUR	1,575	1,009	-
Germany 2.5% 14-15.08.46	1,000	EUR	1,610	1,019	-
Germany 3.25% 10-04.07.42	1,000	EUR	1,711	1,114	-
Germany 4.75% 08-04.07.40	1,000	EUR	1,971	1,309	-
			56,310,213	56,339,214	9.69
New Zealand					
New Zealand 2.5% 20.9.35/Infl	720,000	NZD	555,887	498,277	0.08
New Zealand 3% 20.09.30 /Infl	520,000	NZD	416,715	387,052	0.07
New Zealand 2.5% 16-20.9.40/Infl	180,000	NZD	146,701	120,449	0.02
			1,119,303	1,005,778	0.17
United States of America					
Tsy 0.75% 18-15.07.28 /Infl	1,850,000	USD	1,985,560	1,938,665	0.33
Usa 0.125% 14-15.07.24 /Infl	600,000	USD	674,708	681,221	0.12
Usa 0.125% 20-15.09.23 /Tbo	24,720,300	USD	23,093,959	22,421,182	3.86
Usa 0.125% 20-15.12.23 /Tbo	24,163,800	USD	21,717,363	21,638,720	3.72
Usa 0.125% 21-15.07.31 /Infl	1,540,000	USD	1,540,013	1,413,681	0.24
Usa 0.25% 21-15.03.24 /Tbo	23,962,800	USD	21,326,251	21,183,316	3.64
Usa 0.375% 17-15.07.27 /Infl	10,000	USD	10,851	10,639	-
Usa 0.375% 21-15.09.24 /Tbo	30,888,500	USD	27,674,381	26,671,988	4.59
Usa 0.5% 18-15.01.28/Infl	1,020,000	USD	1,083,952	1,073,634	0.19
Usa 0.625% 13-15.02.43/Infl	410,000	USD	428,995	405,239	0.07

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Usa 0.875% 19-15.01.29 /Infl	710,000	USD	774,916	738,674	0.13
Usa 1.125% 23-15.01.33/Infl	530,000	USD	477,925	473,021	0.08
Usa 2.25% 19-15.08.49 /Tbo	1,000	USD	892	664	-
Usa 2.375% 04-15.01.25/Infl	1,150,000	USD	1,722,509	1,677,600	0.29
Usa 2.375% 19-15.11.49 Tbo	1,000	USD	916	682	-
Usa 2.875% 19-15.05.49 /Tbo	1,000	USD	1,012	755	-
Usa 3% 18-15.8.48 /Tbo	1,000	USD	1,033	771	-
Usa 3.375% 18-15.11.48 /Tbo	1,000	USD	1,107	826	-
			102,516,343	100,331,278	17.26
Total - Bonds			178,443,996	174,373,484	30.00
Shares					
Australia					
Ampol Rg	1,328	AUD	27,184	24,291	-
Anz Group Holdings Ltd	4,361	AUD	70,786	63,100	0.01
Apa Group - Stapled Security	4,247	AUD	26,925	25,161	0.01
Aristocrat Leisure Limited	1,182	AUD	27,061	27,960	0.01
Bluescope Steel Ltd	2,191	AUD	27,068	27,525	0.01
Brambles Ltd	3,152	AUD	26,998	27,789	-
Cochlear Limited	177	AUD	26,981	24,676	-
Coles Group Ltd	2,330	AUD	26,815	26,171	-
Commonwealth Bank Of Australia	2,315	AUD	143,637	141,471	0.03
Computershare Limited Cpu	1,923	AUD	27,118	27,513	-
Csl Ltd	554	AUD	94,520	93,632	0.02
Fortescue Metals Group Ltd	1,980	AUD	26,674	26,807	-
Goodman Group	1,837	AUD	27,356	22,483	-
Igo Registered Shs	5,057	AUD	46,972	46,898	0.01
Macquarie Group Ltd	324	AUD	40,825	35,179	0.01
Mineral Resources Ltd	871	AUD	39,328	38,076	0.01
National Australia Bank Ltd	4,558	AUD	82,506	73,362	0.01
Newcrest Mining	1,808	AUD	26,776	29,288	0.01
Northern Star Resources Ltd	3,049	AUD	26,060	22,435	-
Qantas Airways Ltd	290	AUD	986	1,095	-
Qbe Insurance Group	3,379	AUD	27,185	32,347	0.01
Rio Tinto Limited	1,575	AUD	111,714	110,308	0.02
Scentre Group /Reit	30,156	AUD	54,151	49,034	0.01
Sonic Healthcare	1,144	AUD	27,395	24,793	-
Suncorp Group Ltd	3,524	AUD	27,051	28,919	-
Telstra Corporation Ltd	10,527	AUD	27,101	27,554	-
Transurban Group	3,389	AUD	27,479	29,424	0.01
Wesfarmers - Shs	2,076	AUD	67,077	62,470	0.01
Westpac Banking Corp	5,067	AUD	71,008	65,973	0.01
Woodside Petrole Rg	2,500	AUD	43,057	52,593	0.01
Woolworths Group Ltd	1,157	AUD	26,779	27,983	0.01
			1,352,573	1,316,310	0.23
Austria					
Omv Ag	493	EUR	27,670	19,148	-
			27,670	19,148	-
Belgium					
Ageas Nv	665	EUR	26,945	24,678	0.01
Anheuser-Busch Inbev Sa/Nv	1,494	EUR	82,937	77,434	0.01
Elia Group Sa Nv	189	EUR	27,097	21,981	-
Groupe Bruxelles Lambert	1,330	EUR	106,824	95,973	0.02
Kbc Groupe Sa	348	EUR	26,901	22,244	-

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Belgium (continued)					
Solvay Sa	251	EUR	26,862	25,677	0.01
Ucb	307	EUR	26,983	24,929	-
			324,549	292,916	0.05
Bermuda Islands					
Arch Capital Gp Ltd Bermuda	700	USD	40,187	48,025	0.01
Everest Reinsurance Group Ltd	100	USD	34,076	31,335	0.01
Jardine Matheson Hldgs	500	USD	26,426	23,212	-
			100,689	102,572	0.02
Canada					
Agnico Eagle Mines Limited	600	CAD	27,010	27,492	-
Algonquin Power & Utilities	3,400	CAD	27,400	25,788	0.01
Alim Couche-Tard Rg	800	CAD	29,075	37,643	0.01
Altagas	1,700	CAD	26,383	28,026	0.01
Arc Resources Ltd	2,000	CAD	27,665	24,479	-
Bank Of Montreal	1,000	CAD	92,323	82,872	0.01
Bank Of Nova Scotia	1,600	CAD	91,190	73,458	0.01
Bce Inc	600	CAD	27,663	25,103	-
Cameco Corp.	1,100	CAD	26,165	31,613	0.01
Canad.Imper.Bk Of Commerce	800	CAD	44,784	31,342	0.01
Canadian National Railway	600	CAD	65,961	66,672	0.01
Canadian Pacific Kansas City Ltd	1,400	CAD	93,601	103,764	0.02
Canadian Utilit.Ltd-A-N-Vot	1,000	CAD	26,080	23,766	-
Cgi Inc -A-	100	CAD	7,515	9,677	-
Constellation Software Inc	23	CAD	33,331	43,728	0.01
Dollarama Inc	500	CAD	27,888	31,074	0.01
Fairfax Fin.Hlds /Sub.Vot*Opr*	45	CAD	26,824	30,930	0.01
First Quantum Minerals Ltd	1,100	CAD	27,179	23,880	-
Fortis Inc	1,800	CAD	72,819	71,181	0.01
Franco-Nevada Corp	600	CAD	74,773	78,471	0.01
Hydro One Ltd	1,200	CAD	26,750	31,462	0.01
Intact Fin	200	CAD	25,227	28,336	-
Keyera	1,300	CAD	27,736	27,510	-
Loblaw Companies Ltd	300	CAD	25,662	25,202	-
Lumine Group Rg	69	CAD	696	869	-
Magna International Inc	1,600	CAD	84,396	82,889	0.01
Manulife Financial Corp	2,100	CAD	40,040	36,424	0.01
Metro Inc /-A- Sub Vtg	500	CAD	25,601	25,913	-
National Bank Of Canada	400	CAD	28,455	27,347	0.01
Northland Power	1,100	CAD	27,982	21,053	-
Nutrien Ltd	600	CAD	38,684	32,505	0.01
Open Text Corp	700	CAD	27,422	26,717	0.01
Parkland Corporation	1,100	CAD	26,536	25,144	-
Pembina Pipeline Corp	2,100	CAD	63,049	60,585	0.01
Power Corp.Canada	900	CAD	26,095	22,231	-
Rb Global Inc Shs	500	CAD	26,747	27,534	0.01
Restaurant Brands Intl Inc	500	CAD	26,279	35,573	0.01
Rogers Commun./B. N-V. *Opr*	600	CAD	27,481	25,119	-
Royal Bank Of Canada	2,100	CAD	198,910	184,040	0.03
Shopify Inc	1,377	CAD	83,142	81,666	0.01
Sun Life Financial Inc	600	CAD	28,509	28,702	0.01
Tc Energy Corporation	1,800	CAD	78,109	66,755	0.01
Thomson Reuters Corp	289	CAD	25,999	35,805	0.01
Toronto Dominion Bk	2,714	CAD	154,702	154,362	0.03
Tourmaline Oil Corp	800	CAD	25,186	34,590	0.01
Waste Connections Inc	300	USD	31,721	39,302	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Canada (continued)					
Wheaton Precious Metals Corp	1,500	CAD	61,284	59,526	0.01
Wsp Global Inc	200	CAD	22,380	24,247	-
			2,160,409	2,142,367	0.37
Cayman Islands					
Ck Hutchison Holdings Ltd	4,000	HKD	27,025	22,387	-
			27,025	22,387	-
Curacao					
Schlumberger Ltd	2,300	USD	86,256	103,553	0.02
			86,256	103,553	0.02
Denmark					
A.P. Moeller - Maersk A/S -A-	15	DKK	26,129	23,932	-
Carlsberg As -B-	183	DKK	26,863	26,802	-
Coloplast -B-	447	DKK	52,364	51,220	0.01
Danske Bank As	1,394	DKK	27,041	31,078	0.01
Dsv Bearer And/Or Reg Shs	156	DKK	26,899	30,023	0.01
Genmab A/S	91	DKK	26,984	31,531	0.01
Novo Nordisk A/S /-B-	2,477	DKK	249,528	365,732	0.06
Orsted	434	DKK	49,026	37,583	0.01
Vestas Wind Br/Rg	1,173	DKK	31,369	28,587	-
			516,203	626,488	0.11
Finland					
Kone Oyj -B-	485	EUR	26,769	23,197	-
Neste Oyj	714	EUR	26,866	25,176	0.01
Nokia Oy	5,498	EUR	27,058	21,088	-
Nordea Bank Abp	2,702	SEK	28,040	26,895	0.01
			108,733	96,356	0.02
France					
Air Liquide	729	EUR	105,817	119,702	0.02
Axa	2,723	EUR	74,743	73,589	0.01
Bnp Paribas	1,652	EUR	103,277	95,353	0.02
Bouygues	845	EUR	26,991	25,992	-
Capgemini Se	177	EUR	33,225	30,718	0.01
Carrefour S.A.	1,440	EUR	27,180	24,991	-
Danone.	1,130	EUR	62,749	63,438	0.01
Dassault Systemes	689	EUR	28,320	27,991	-
Edenred	474	EUR	26,970	29,075	-
Engie	3,785	EUR	53,978	57,638	0.01
Essilorluxott --- Act.	460	EUR	77,979	79,396	0.01
Hermes International	48	EUR	69,371	95,520	0.02
Kering Sa	76	EUR	47,890	38,426	0.01
L Oreal	350	EUR	131,206	149,485	0.03
Legrand Holding Act.Prov.Opo	309	EUR	26,925	28,057	-
Lvmh Act.	380	EUR	296,125	327,940	0.06
Michelin Sa Shs	796	EUR	27,946	21,540	-
Orange	2,473	EUR	27,108	26,466	0.01
Pernod-Ricard	227	EUR	45,901	45,945	0.01
Publicis Groupe Sa	419	EUR	27,039	30,797	0.01
Saint-Gobain	498	EUR	30,948	27,754	0.01
Sanofi	1,501	EUR	143,888	147,398	0.03
Schneider Electric Se	979	EUR	148,347	162,965	0.03
Ste Gen.Paris -A-	1,241	EUR	26,973	29,536	-
Teleperform.Se	83	EUR	26,770	12,736	-
Totalenergies Se	4,031	EUR	212,709	211,829	0.04

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
France (continued)					
Veolia Environnement	833	EUR	26,992	24,115	-
Vinci.	748	EUR	77,798	79,572	0.01
			2,015,165	2,087,964	0.36
Germany					
Adidas Ag	179	EUR	48,072	31,822	-
Allianz Se/Nam.Vinkuliert	528	EUR	116,183	112,570	0.02
Basf Namen-Akt.	1,252	EUR	74,906	55,676	0.01
Beiersdorf A.G.	214	EUR	27,216	25,947	0.01
Bmw-Bayer.Motorenwerke	373	EUR	35,306	41,970	0.01
Brenntag	387	EUR	26,828	27,632	0.01
Commerzbank Akt Nach Kap	2,587	EUR	26,857	26,258	0.01
Daim Tr Hld E 21 N	858	EUR	26,902	28,314	0.01
Deutsche Bank Ag /Nam.	1,924	EUR	26,850	18,505	-
Deutsche Boerse Ag /Nam.	168	EUR	26,791	28,409	0.01
Deutsche Post Ag	1,433	EUR	68,822	64,098	0.01
Deutsche Telekom /Nam.	4,547	EUR	84,557	90,831	0.02
Di F Porsch /Pfd	227	EUR	26,947	25,821	-
E.On Se	4,491	EUR	53,838	52,455	0.01
Fresenius Medical Care Ag	632	EUR	26,949	27,663	0.01
Fresenius Se & Co Kgaa	729	EUR	27,062	18,495	-
Gea Group Ag	634	EUR	26,849	24,289	0.01
Hannover Rueckversicherung Se	147	EUR	26,980	28,569	0.01
Henkel / Vorzug	362	EUR	26,922	26,520	-
Infineon Technologies /Nam.	1,852	EUR	64,555	69,978	0.01
Mercedes-Benzgr - Namen-Akt.	1,121	EUR	83,912	82,584	0.01
Merck Kgaa	149	EUR	26,979	22,581	-
Mtu Aero Engines N Namen-Akt	379	EUR	90,481	89,974	0.01
Muenchener Rueckvers/Namensakt	196	EUR	57,488	67,346	0.01
Sap Se	1,391	EUR	155,591	174,070	0.03
Siemens Ag /Nam.	1,037	EUR	151,661	158,184	0.03
Siemens Energy Ag	1,252	EUR	26,919	20,257	-
Siemens Healthineers Ag	496	EUR	26,834	25,722	-
Symrise Ag	255	EUR	26,852	24,485	-
Volkswagen Ag /Vorzug.	209	EUR	39,307	25,695	-
Vonovia Se /Namen	708	EUR	33,697	12,670	-
			1,589,113	1,529,390	0.26
Great Britain					
3i Group Plc	1,679	GBP	26,893	38,124	-
Anglo American Plc	2,495	GBP	85,900	64,923	0.01
Antofagasta Plc	1,465	GBP	26,886	24,942	0.01
Ashtead Group Plc	456	GBP	26,932	28,928	0.01
Associated British Foods Plc	1,190	GBP	27,029	27,610	-
Astrazeneca Plc	2,041	GBP	239,614	268,187	0.05
Aviva Rg	3,914	GBP	20,845	18,025	-
Barclays Plc	27,767	GBP	57,082	49,629	0.01
Bp Plc	27,621	GBP	139,066	147,529	0.02
Bt Group Plc	11,533	GBP	27,297	16,443	-
Bunzl Plc	764	GBP	26,889	26,700	0.01
Burberry Group Plc	221	GBP	5,239	5,460	-
Coca-Cola Europacific Partners Plc	500	USD	29,288	29,528	0.01
Compass Group Plc	2,722	GBP	63,062	69,847	0.01
Croda International Plc	304	GBP	26,923	19,930	-
Diageo Plc	3,079	GBP	126,740	121,238	0.02
Gsk Plc	6,250	GBP	111,986	101,149	0.02
Haleon Rg	10,890	GBP	40,480	40,894	0.01
Hsbc Holdings Plc	28,308	GBP	188,968	205,083	0.04
Informa Plc	3,607	GBP	26,975	30,516	0.01

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DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Great Britain (continued)					
Intercontinental Hotels Group Plc	442	GBP	27,094	27,989	-
Intertek Group Plc	431	GBP	26,939	21,421	-
Legal & General Group Plc	8,142	GBP	26,908	21,566	0.01
Liberty Global Plc -A-	2,000	USD	34,927	30,908	0.01
Liberty Global Plc -C-	1,500	USD	27,530	24,432	-
Lloyds Banking Group Plc	59,751	GBP	37,520	30,351	-
Lse Group	595	GBP	53,911	58,006	0.01
Mondi Plc	1,189	GBP	27,110	16,613	-
National Grid Plc	6,391	GBP	81,108	77,491	0.01
Natwest Grp Rg	8,508	GBP	26,942	23,874	-
Next Plc	365	GBP	27,012	29,348	0.01
Pearson Plc	2,691	GBP	27,182	25,777	-
Prudential Plc	4,478	GBP	61,470	57,844	0.01
Reckitt Benckiser Group Plc	1,408	GBP	100,356	97,001	0.02
Relx Plc	2,997	GBP	86,055	91,536	0.02
Rentokil Initial Plc	3,966	GBP	27,006	28,423	0.01
Rio Tinto Plc /Reg	1,336	GBP	87,582	77,617	0.01
Royal Pharm Rg -A	800	USD	26,429	22,541	-
Sage Grp	2,969	GBP	26,972	31,996	0.01
Segro Plc /Reit	1,795	GBP	27,087	14,993	-
Shell Rg Registered Shs	10,165	GBP	253,266	277,477	0.05
Smith And Nephew Plc	1,855	GBP	27,089	27,410	-
Spirax-Sarco Engineering Plc	203	GBP	27,162	24,519	-
Sse Plc	3,107	GBP	51,592	66,655	0.01
Standard Chartered Plc	4,090	GBP	27,012	32,553	0.01
Tesco Rg	7,542	GBP	27,015	21,831	-
Unilever Plc	3,223	GBP	150,765	153,893	0.03
Vodafone Group Plc	64,321	GBP	84,834	55,443	0.01
Whitbread Plc	775	GBP	26,979	30,579	0.01
			2,866,948	2,834,772	0.49
Hong Kong					
Aia Group Ltd	18,139	HKD	175,244	167,817	0.03
Boc Hong Kong Holdings Ltd	11,500	HKD	33,011	32,215	0.01
Galaxy Entertainment Group	6,000	HKD	37,738	34,878	-
H.k.exchanges And Clearing Ltd	2,100	HKD	88,744	72,507	0.01
Hongkong & China Gas	50,000	HKD	40,015	39,592	0.01
Link Reit --- Units	4,312	HKD	30,866	21,939	-
Sun Hung Kai Properties Ltd	2,500	HKD	27,896	28,860	0.01
Techtronic Industries Co Ltd	2,000	HKD	30,889	19,919	-
			464,403	417,727	0.07
India					
Housing Devt.Fin.Corp /Adr	373	USD	22,774	23,830	-
			22,774	23,830	-
Ireland					
Accenture Plc	903	USD	255,538	255,406	0.05
Aon Plc -A-	300	USD	80,021	94,922	0.02
Crh Plc	603	EUR	27,129	30,452	0.01
Dcc	354	GBP	26,908	18,142	-
Eaton Corporation Public Ltd	500	USD	73,919	92,163	0.01
Flutter Entertainment Plc	350	EUR	60,166	64,487	0.01
Horizon Therap --- Reg Shs	300	USD	25,956	28,281	-
Johnson Ctr Int Shs	1,000	USD	59,962	62,456	0.01
Kerry Group -A-	249	EUR	27,313	22,256	-
Linde Plc	760	USD	223,400	265,463	0.05
Medtronic Holdings Limited	1,900	USD	163,785	153,428	0.03

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Ireland (continued)					
Pentair Plc	600	USD	29,393	35,527	0.01
Seagate Hldgs Rg	300	USD	28,634	17,013	-
Steris Plc	100	USD	20,330	20,622	-
Trane Technologies Plc	595	USD	89,847	104,308	0.02
Willis Towers Wats Npv	100	USD	19,500	21,586	-
			1,211,801	1,286,512	0.22
Israel					
Bank Hapoalim B.M.	3,895	ILS	28,277	29,227	0.01
Bank Leumi Le-Israel	2,829	ILS	23,805	19,279	-
Check Point Software Techno	200	USD	24,171	23,028	-
Nice Ltd	115	ILS	23,467	21,502	-
			99,720	93,036	0.01
Italy					
Assicurazioni Generali Spa	1,439	EUR	26,980	26,794	-
Enel	11,952	EUR	71,266	73,720	0.01
Eni Spa Roma	6,369	EUR	84,441	83,956	0.01
Intesa Sanpaolo Spa	25,435	EUR	67,682	61,044	0.01
Moncler S.P.A.	71	EUR	3,985	4,497	-
Prysmian Spa	718	EUR	26,750	27,485	0.01
Snam Az	5,248	EUR	26,881	25,122	-
Terna- Rete Elettrica Nazional	3,440	EUR	26,878	26,853	0.01
Unicredit Spa	1,759	EUR	26,980	37,405	0.01
			361,843	366,876	0.06
Japan					
Advantest Corp.	300	JPY	23,556	36,433	0.01
Aeon Co Ltd	1,300	JPY	26,574	24,254	-
Ajinomoto Co. Inc	300	JPY	7,594	10,890	-
Asahi Group Holdings Ltd	1,400	JPY	46,717	49,488	0.01
Asahi Kasei Corp	3,088	JPY	26,735	19,034	-
Astellas Pharma Inc	1,776	JPY	27,076	24,204	0.01
Azbil Corp	1,200	JPY	30,212	34,481	0.01
Bandai Namco Holdings Inc.	1,400	JPY	30,737	29,485	0.01
Bridgestone Corp	700	JPY	28,506	26,155	0.01
Canon Inc.	1,184	JPY	25,819	28,457	-
Central Japan Railway Co	200	JPY	24,620	22,906	-
Chugai Pharmaceut. Co.Ltd	896	JPY	27,368	23,217	-
Dai-Ichi Life Hldgs Shs	1,400	JPY	28,394	24,309	-
Daiichi Sankyo Co Ltd	2,800	JPY	65,960	80,793	0.01
Daikin Industries Ltd	400	JPY	71,005	74,235	0.01
Daiwa H. Industr.Co. Ltd	1,300	JPY	30,223	31,262	-
Daiwa Reit Inv --- Shs	14	JPY	27,363	24,522	-
Denso Corp	400	JPY	26,436	24,466	-
East Japan Railway Co	500	JPY	27,677	25,325	0.01
Eisai Co.Ltd	500	JPY	26,151	30,833	0.01
Eneos Hldgs	7,600	JPY	26,714	23,829	-
Fanuc Corp --- Shs	1,000	JPY	35,103	31,911	-
Fast Retailing Co Ltd	217	JPY	41,398	50,532	0.01
Fujifilm Holdings Corp	500	JPY	29,217	27,082	-
Fujitsu Ltd	200	JPY	25,436	23,585	-
Hamamatsu Photonics	1,100	JPY	56,064	49,012	0.01
Hitachi Ltd	1,600	JPY	79,648	90,265	0.02
Honda Motor Co.Ltd	1,500	JPY	42,317	41,294	0.01
Hoya Corp	578	JPY	65,684	62,588	0.01
Hulic Co Ltd --- Shs	6,000	JPY	46,531	46,839	0.01
Idemitsu Kosan	1,091	JPY	25,745	19,968	-

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Inpex Rg Shs	2,974	JPY	25,669	30,138	0.01
Itochu Corp	1,999	JPY	59,935	72,094	0.01
Japan Post Bank Co..Ltd.	3,600	JPY	26,674	25,661	0.01
Japan Post Holdings Co..Ltd.	3,600	JPY	27,089	23,663	-
Jfe Holdings Inc	3,500	JPY	41,452	45,501	0.01
Kajima Corp.	2,400	JPY	27,148	33,027	0.01
Kao Corp.	700	JPY	27,588	23,146	-
Kddi Corp.	2,586	JPY	72,754	72,978	0.01
Keyence Corp	300	JPY	132,661	129,084	0.02
Kikkoman Corp.	400	JPY	27,296	20,780	-
Komatsu Ltd	1,300	JPY	27,744	31,996	0.01
Kubota Corp	1,700	JPY	27,135	22,629	-
Kyocera Corp	500	JPY	25,752	24,704	-
Marubeni Corp.	2,589	JPY	35,046	40,061	0.01
Mitsubishi Corp	1,886	JPY	60,913	82,885	0.01
Mitsubishi Electric Corp	2,500	JPY	27,725	32,137	0.01
Mitsubishi Heavy Industries	600	JPY	26,412	25,535	0.01
Mitsubishi Ufj Financial Group	15,300	JPY	88,414	103,334	0.02
Mitsui & Co Ltd	1,999	JPY	55,350	68,595	0.01
Mitsui Fudosan Co	3,090	JPY	57,736	56,053	0.01
Mitsui O.S.K.Lines Ltd Tokyo	2,000	JPY	43,737	43,834	0.01
Mizuho Financial Groupinc	2,198	JPY	27,292	30,652	0.01
Ms&Ad Insurance Group Holdings	900	JPY	27,435	29,085	0.01
Murata Manufactur Co Ltd	499	JPY	30,932	26,063	-
Nidec Corp	400	JPY	31,764	19,900	-
Nintendo Co.Ltd	1,880	JPY	77,596	77,996	0.01
Nippon Building Fd / Reit	7	JPY	26,581	25,126	0.01
Nippon St Corp Rg Registered Shs	1,800	JPY	27,737	34,291	0.01
Nippon Tel&Tel	52,475	JPY	54,241	56,738	0.01
Nippon Yusen K K	1,200	JPY	28,072	24,276	-
Obayashi Corp.	5,500	JPY	38,354	43,390	0.01
Olympus Corp	1,600	JPY	26,845	22,992	-
Oriental Land Co Ltd	1,800	JPY	60,842	63,935	0.01
Orix Corp	1,500	JPY	27,592	24,851	-
Osaka Gas Co Ltd	1,700	JPY	29,585	23,799	-
Otsuka Holdings Co Ltd	899	JPY	31,977	30,051	0.01
Panasonic Hldgs Registered Shs	2,900	JPY	27,263	32,248	0.01
Recruit Holdings Co.Ltd.	2,599	JPY	89,157	75,207	0.01
Renesas Electronics Corp	2,100	JPY	26,743	35,977	0.01
Secom Ltd	400	JPY	26,262	24,705	-
Seven & I Holdings Co Ltd	1,300	JPY	54,061	51,155	0.01
Shimano Inc.	200	JPY	30,603	30,389	0.01
Shimizu Corp	5,100	JPY	26,952	29,441	-
Shin-Etsu Chemical Co	2,750	JPY	77,392	83,152	0.02
Shionogi & Co Ltd	475	JPY	27,869	18,284	-
Shiseido Co.Ltd	500	JPY	24,871	20,588	-
Smc Corp	100	JPY	45,609	50,403	0.01
Softbank Corp.	5,098	JPY	54,395	49,788	0.01
Softbank Group Shs	1,095	JPY	44,241	47,032	0.01
Sompo Hldgs Shs	700	JPY	29,088	28,673	0.01
Sony Group Registered Shs	1,500	JPY	136,191	123,329	0.02
Sumitomo Corp.	1,900	JPY	27,250	36,642	0.01
Sumitomo Metal Mining Co.Ltd	600	JPY	25,326	17,621	-
Sumitomo Mitsui Financ.Gr	1,600	JPY	56,433	62,493	0.01
Suzuki Motor Corp	700	JPY	25,998	23,088	-
Takeda Pharmaceutical Co Ltd	2,500	JPY	70,109	71,772	0.01
Terumo Corp.	900	JPY	26,337	26,037	0.01
Tokio Marine Holdings Inc	2,800	JPY	54,347	58,863	0.01
Tokyo Electron Co Ltd	567	JPY	70,537	73,928	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Toyota Industries Corp	400	JPY	28,516	26,013	0.01
Toyota Motor Corp	17,170	JPY	249,780	251,364	0.04
Unicharm Corp	100	JPY	3,445	3,387	-
West Japan Railway Co	1,100	JPY	42,692	41,785	0.01
Yakult Honsha	400	JPY	26,805	23,096	0.01
Yaskawa Electric Corp.	900	JPY	34,201	37,572	0.01
			4,056,128	4,106,666	0.71
Jersey					
Amcor --- Registered Shs	2,600	USD	27,098	23,784	-
Aptiv Plc	300	USD	37,362	28,072	0.01
Experian Plc	1,678	GBP	54,820	59,013	0.01
Ferguson Newco Plc	300	USD	40,954	43,257	0.01
Wpp Plc Shs	1,849	GBP	26,767	17,742	-
			187,001	171,868	0.03
Liberia					
Royal Caribbean Group	400	USD	30,618	38,035	0.01
			30,618	38,035	0.01
Luxembourg					
Arcelormittal Sa	995	EUR	26,546	24,805	-
Tenaris Sa	2,194	EUR	28,921	30,091	0.01
			55,467	54,896	0.01
New Zealand					
Auck Int	5,525	NZD	27,001	26,527	0.01
Mercury Nz Ltd	871	NZD	3,311	3,179	-
Meridian Energy Ltd	4,046	NZD	12,615	12,723	-
			42,927	42,429	0.01
Norway					
Aker Bp Asa	771	NOK	26,931	16,609	-
Dnb Bk Rg	1,274	NOK	26,733	21,876	0.01
Equinor Asa	2,040	NOK	53,175	54,471	0.01
Kongsberg Gruppen Asa	1,120	NOK	47,062	46,780	0.01
Mowi Asa	1,152	NOK	26,749	16,775	-
Norsk Hydro As	3,829	NOK	26,863	20,900	-
			207,513	177,411	0.03
Panama					
Carnival Corp	1,400	USD	28,167	24,163	-
			28,167	24,163	-
Portugal					
Edp-Energias De Portugal Sa	12,025	EUR	55,956	53,824	0.01
Galp Energia Sgps Sa -B- Shrs	2,699	EUR	26,633	28,933	0.01
Jeronimo Martins Sgps Sa	1,063	EUR	26,873	26,830	-
			109,462	109,587	0.02
Singapore					
Dbs Group Holdings Ltd	1,400	SGD	33,476	29,877	0.01
Keppel Corp Ltd	7,400	SGD	30,383	33,629	0.01
Oversea-Chinese Bk Corp	3,089	SGD	26,732	25,691	-
Singapore Airlines Ltd	7,800	SGD	27,082	37,772	0.01
Singapore Exchange Ltd	5,100	SGD	33,722	33,194	-
Singapore Technologies Eng.	38,500	SGD	95,789	95,956	0.02
Singapore Telec/Board Lot 1000	16,000	SGD	26,938	27,091	-

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Singapore (continued)					
Uol Group Ltd	11,600	SGD	55,031	50,438	0.01
Utd Overseas Bk /Local	3,600	SGD	71,757	68,270	0.01
			400,910	401,918	0.07
Spain					
Aena Sme Sa	176	EUR	27,117	26,048	-
Amadeus It --- Shs-A-	448	EUR	27,544	31,225	-
Banco Santander --- Reg.Shs	23,374	EUR	78,059	79,121	0.01
Bco Bilbao Viz.Argentaria/Nam.	5,741	EUR	33,645	40,370	0.01
Caixabank	7,808	EUR	26,980	29,569	0.01
Cellnex Telecom S.A.	680	EUR	26,905	25,153	0.01
Edp Renovaveis Sa	1,297	EUR	26,836	23,729	-
Endesa Sa	1,329	EUR	26,917	26,115	-
Iberdrola Sa	7,949	EUR	78,615	94,991	0.02
Inditex	1,069	EUR	27,001	37,907	0.01
Red Electrica Corporacion. Sa	1,622	EUR	26,948	24,954	-
Repsol Sa	2,597	EUR	29,917	34,618	0.01
Telefonica Sa	6,321	EUR	26,985	23,489	-
			463,469	497,289	0.08
Sweden					
Ab Industrivaerden /-C-	2,911	SEK	74,281	73,416	0.01
Alfa Laval Ab	814	SEK	26,857	27,146	0.01
Assa Abloy Ab	1,079	SEK	26,977	23,715	-
Atlas Copco Rg-A	2,117	SEK	27,995	27,917	0.01
Atlas Copco Rg-B	4,424	SEK	47,194	50,400	0.01
Boliden Rg	707	SEK	26,900	18,692	-
Epiroc Rg-A	1,460	SEK	26,970	25,262	-
Ericsson Tel.-B-	2,803	SEK	30,845	13,893	-
Essity Aktie- B	1,078	SEK	27,141	26,263	-
Evolution Rg	229	SEK	26,856	26,541	0.01
Hexagon Rg-B	2,277	SEK	26,982	25,650	-
Inv Rg-B	3,085	SEK	58,224	56,455	0.01
Nibe Industrie Rg-B	2,497	SEK	26,764	21,698	-
Saab Ab -B-	603	SEK	31,306	29,842	0.01
Sandvik Ab	1,998	SEK	40,582	35,639	0.01
Skandinav.Ensk.Banken -A-	2,329	SEK	27,086	23,549	-
Swedbank Ab -A-	1,687	SEK	27,169	26,033	0.01
Volvo Ab -A-	1,394	SEK	26,770	27,160	0.01
			606,899	559,271	0.10
Switzerland					
Abb	2,689	CHF	77,777	96,919	0.02
Alcon Inc.	854	CHF	60,913	64,833	0.01
Chubb Ltd	600	USD	110,048	105,899	0.02
Cie Financiere Richemont Nam-Ak	849	CHF	116,476	131,909	0.02
Dsm-Firmenich Ltd	165	EUR	26,738	16,272	-
Garmin	300	USD	32,198	28,677	-
Givaudan Sa /Reg.	17	CHF	54,651	51,641	0.01
Holcim N Namen-Akt	552	CHF	27,006	34,045	0.01
Julius Baer Grp *Opr*	414	CHF	26,884	23,897	-
Kuehne +Nagel International	101	CHF	27,057	27,390	0.01
Lindt & Spruengli /Partiz	4	CHF	44,978	46,063	0.01
Lonza Group Ag /Nom.	79	CHF	46,190	43,172	0.01
Nestle / Act Nom	3,807	CHF	421,303	419,679	0.07
Novartis Ag Basel/Nam.	2,787	CHF	228,698	256,981	0.04
Partners Group Holding	24	CHF	28,870	20,694	-
Roche Holding Ag /Bearer	89	CHF	27,214	26,771	-

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Switzerland (continued)					
Roche Holding Ag /Genussschein	988	CHF	292,308	276,845	0.05
Schindler Holding/Partic	83	CHF	18,084	17,832	-
Sgs Sa	275	CHF	27,441	23,824	-
Sika Ltd	280	CHF	74,192	73,352	0.01
Sonova Holding Ag /Nom.	87	CHF	27,022	21,232	-
Straumann Hldg N	190	CHF	26,634	28,255	0.01
Swiss Life Holding /Nam	47	CHF	26,876	25,184	-
Swiss Re-Namen	287	CHF	27,044	26,475	0.01
Swisscom /Nam.	52	CHF	27,163	29,717	0.01
Te Connectivity /Reg Shs	300	USD	38,643	38,541	0.01
The Swatch Group Ag	87	CHF	27,028	23,273	-
The Swatch Group Ag/Nam.	504	CHF	26,643	25,379	0.01
Ubs Group Ag	4,893	CHF	89,867	90,710	0.02
Zurich Insurance Group/Nam	257	CHF	97,166	111,878	0.02
			2,183,112	2,207,339	0.38
Taiwan					
.Taiwan Semiconduct.Manuf/Sadr	392	USD	31,547	36,261	0.01
			31,547	36,261	0.01
The Netherlands					
Adyen B.V.144A	19	EUR	36,910	30,130	0.01
Akzo Nobel	286	EUR	26,923	21,370	-
Argen-X N.V.	78	EUR	27,181	27,721	0.01
Asm International Reg Nv	75	EUR	27,025	29,126	0.01
Asml Holding Nv	605	EUR	342,457	401,115	0.07
Cnh Industrial Reg Shs	1,897	EUR	26,731	25,050	-
Ferrari N.V.	135	EUR	26,764	40,432	0.01
Ferrovial Intl Rg	2,051	EUR	54,574	59,417	0.01
Heineken Nv	265	EUR	26,949	24,958	-
Ing Group Nv	6,633	EUR	78,769	81,838	0.01
Koninklijke Ahold Delhaize N.V.	931	EUR	27,026	29,103	0.01
Koninklijke Philips Nv/Eur 0.2	998	EUR	29,064	19,769	-
Lyondellbasell Ind Nv -A-	300	USD	26,639	25,251	0.01
Nxp Semiconductor	400	USD	69,151	75,043	0.01
Prosus Bearer Rg Shs -N-	1,273	EUR	84,812	85,431	0.01
Randstad N.V. (Eur 0.1)	567	EUR	26,887	27,392	-
Stellantis N.V. Rg	2,033	EUR	34,137	32,711	-
Stmicroelectronics Nv	683	EUR	26,874	31,121	0.01
Univ Mu Gr Br Rg	1,282	EUR	26,622	26,089	-
Wolters Kluwer Nv	304	EUR	26,809	35,355	0.01
			1,052,304	1,128,422	0.19
United States of America					
3M Co	1,100	USD	126,802	100,916	0.02
Abbott Laboratories Inc	2,500	USD	259,188	249,817	0.04
Abbvie Inc	2,400	USD	315,075	296,381	0.05
Activision Blizzard Inc	1,000	USD	73,955	77,269	0.01
Adobe Inc	645	USD	263,755	289,091	0.05
Advanced Micro Devices Inc	2,200	USD	224,306	229,699	0.04
Aflac Inc.	900	USD	53,046	57,580	0.01
Agilent Technologies	578	USD	62,576	63,707	0.01
Aig	1,200	USD	62,508	63,289	0.01
Air Products & Chemicals	300	USD	69,985	82,364	0.02
Airbnb Rg-A	500	USD	62,298	58,735	0.01
Akamai Technologies Inc	400	USD	30,011	32,950	0.01
Albemarle Corp	100	USD	21,029	20,448	-
Alexandria Real Estate Eq.	200	USD	32,709	20,805	-

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Align Technology Inc	71	USD	32,594	23,014	-
Allstate Corp	600	USD	63,584	59,967	0.01
Ally Financial Inc	600	USD	25,973	14,854	-
Alnylam Pharmaceuticals Inc	100	USD	21,060	17,410	-
Alphabet Inc -A-	3,503	USD	361,301	384,335	0.07
Alphabet Inc -C-	12,110	USD	1,298,392	1,342,756	0.23
Amazon Com Inc	12,125	USD	1,486,320	1,448,776	0.25
American Express Co.	800	USD	133,953	127,736	0.02
American Financial Group	200	USD	21,938	21,769	-
American Homes 4 Rent	1,800	USD	54,032	58,488	0.01
American Tower Corp	700	USD	136,115	124,435	0.02
American Water Works Co Inc	400	USD	52,980	52,337	0.01
Ameriprise Financ. /Wh.I	100	USD	26,905	30,445	0.01
Amerisourcebergen Corp	200	USD	25,199	35,276	0.01
Ametek Inc	300	USD	38,081	44,513	0.01
Amgen Inc	700	USD	142,670	142,451	0.03
Amphenol Corporation -A-	700	USD	51,818	54,505	0.01
Analog Devices Inc	600	USD	90,514	107,137	0.02
Annaly Cap /Reit	2,000	USD	34,636	36,682	0.01
Ansys Inc	200	USD	57,137	60,544	0.01
Apa Corporation	600	USD	26,644	18,792	-
Apple Inc	20,600	USD	3,148,245	3,662,495	0.63
Applied Materials Inc	1,000	USD	115,176	132,484	0.02
Arista Networks Inc	259	USD	29,495	38,472	0.01
At & T	9,400	USD	153,644	137,424	0.02
Atlassian Corp	200	USD	32,458	30,763	0.01
Atmos Energy Corp	300	USD	34,248	31,991	0.01
Autodesk Inc.	519	USD	110,289	97,335	0.02
Automatic Data Proces.	700	USD	133,540	141,020	0.02
Autozone Inc	29	USD	59,175	66,276	0.01
Avalonbay Communities Inc.	100	USD	21,133	17,348	-
Avantor Inc	900	USD	28,766	16,944	-
Avery Dennison Corp	200	USD	32,569	31,494	0.01
Axon Enterprise	200	USD	37,685	35,769	0.01
Baker Hughes Company	2,100	USD	54,177	60,844	0.01
Ball Corp.	300	USD	24,739	16,007	-
Bank Of America Corp	9,600	USD	346,234	252,451	0.04
Bank Of Ny Mellon Corp Shs	1,400	USD	66,527	57,129	0.01
Baxter Intl Inc	400	USD	30,380	16,704	-
Becton Dickinson & Co.	400	USD	93,524	96,796	0.02
Berkshire Hathaway - B	1,700	USD	485,142	531,347	0.09
Best Buy Co Inc.	300	USD	27,131	22,534	-
Biogen Inc	151	USD	28,788	39,425	0.01
Biomarin Pharmaceutical Inc	300	USD	26,975	23,835	-
Blackrock Inc	215	USD	142,381	136,201	0.02
Block --- Registered Shs -A-	500	USD	50,030	30,509	0.01
Booking Holdings Inc	58	USD	137,088	143,556	0.03
Borg Warner Inc	600	USD	26,745	26,898	-
Boston Properties	300	USD	31,575	15,836	-
Boston Scientific Corp.	1,700	USD	70,283	84,283	0.01
Brdrdg Fncl Solutions /Wh.Iss.	200	USD	25,845	30,363	0.01
Bristol Myers Squibb Co	3,000	USD	181,624	175,848	0.03
Broadcom Inc	542	USD	301,344	430,932	0.07
Brown & Brown Inc	500	USD	26,827	31,549	0.01
Brwn-Frman Corp.-B-/Non-Vot	400	USD	24,958	24,484	-
Builders Firstsource Inc	200	USD	23,574	24,931	-
Cadence Design Systems	300	USD	38,558	64,488	0.01
Camden Property /Benef.Int/Reit	200	USD	28,694	19,958	-
Campbell Soup Co.	500	USD	24,528	20,949	-

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Capital One Financial Corp.	700	USD	85,650	70,173	0.01
Cardinal Health Inc.	200	USD	9,402	17,336	-
Carlisle Cos Inc	100	USD	21,965	23,513	-
Carmax /When Issued	300	USD	29,830	23,016	-
Carrier Global Corporation	1,300	USD	54,543	59,233	0.01
Catalent Inc	300	USD	26,543	11,923	-
Caterpillar Inc.	700	USD	134,262	157,869	0.03
Cboe Global Markets Inc	200	USD	24,349	25,300	0.01
Cbre Group -A-	300	USD	26,623	22,193	-
Cdw Corp	200	USD	32,030	33,639	0.01
Celanese Rg	200	USD	27,548	21,228	-
Centene Corp. De	900	USD	60,931	55,642	0.01
Cf Industries Holding Inc	300	USD	26,808	19,089	-
Charles Schwab Corp	2,200	USD	139,535	114,295	0.02
Charter Communications Inc	103	USD	55,603	34,683	0.01
Cheniere Energy	500	USD	57,934	69,826	0.01
Chesapeake Energy Corp	400	USD	29,439	30,680	0.01
Chevron Corporation	2,600	USD	338,176	374,986	0.07
Chipotle Mexican Grill Inc	40	USD	62,933	78,423	0.01
Church & Dwight Co Inc	300	USD	26,043	27,561	-
Cigna Corporation	400	USD	83,256	102,878	0.02
Cincinnati Financial Corp	300	USD	32,140	26,761	-
Cintas	100	USD	33,244	45,562	0.01
Cisco Systems Inc.	5,400	USD	244,760	256,092	0.04
Citigroup Inc	2,900	USD	152,635	122,380	0.02
Citizens Financial Group Inc	600	USD	28,830	14,343	-
Clorox Co *Opa*	200	USD	25,374	29,155	0.01
Cloudflare Inc	300	USD	29,602	17,975	-
Cme Group Inc	500	USD	97,026	84,917	0.02
Coca-Cola Co.	5,500	USD	304,913	303,584	0.05
Cognizant Technology Sol A	1,000	USD	66,078	59,835	0.01
Colgate-Palmolive Co.	1,640	USD	111,798	115,807	0.02
Comcast Corp/-A-	5,800	USD	231,170	220,889	0.04
Conagra Brands Inc	900	USD	28,120	27,817	0.01
Consolidated Edison Inc	1,100	USD	90,029	91,146	0.02
Const Enrg Co-Wi	600	USD	25,486	50,348	0.01
Constellation Brand -A-	200	USD	45,425	45,120	0.01
Cooper Companies Inc.	78	USD	27,535	27,413	0.01
Copart Inc	900	USD	57,686	75,242	0.01
Corning Inc.	700	USD	25,835	22,482	-
Corteva Inc	1,100	USD	55,434	57,773	0.01
Costar Group Inc	461	USD	27,150	37,607	0.01
Costco Wholesale Corp	600	USD	272,954	296,084	0.05
Coterra Energy Inc	1,300	USD	26,054	30,147	0.01
Crowdstrike Holdings Inc	200	USD	32,827	26,924	-
Crown Castle International Shs	800	USD	99,861	83,549	0.02
Csx Corp.	3,900	USD	113,849	121,897	0.02
Cummins Inc	200	USD	40,876	44,942	0.01
Cvs Health Corp	1,800	USD	144,212	114,055	0.02
Danaher Corp	1,000	USD	232,534	219,982	0.04
Darden Restaurants	200	USD	25,979	30,629	-
Datadog Inc	200	USD	29,501	18,035	-
Deckers Outdoor Corp.	100	USD	46,851	48,365	0.01
Deere & Co.	470	USD	145,903	174,555	0.03
Dell Technologies Inc	600	USD	27,640	29,758	0.01
Delta Air Lines	700	USD	27,465	30,502	-
Devon Energy Corp.(New)	1,400	USD	62,227	62,031	0.01
Dexcom Inc	582	USD	59,343	68,554	0.01
Diamondback Energy Inc Shs	500	USD	59,659	60,202	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Digital Rlty Tr Inc	300	USD	36,189	31,312	0.01
Discover Fin Svc	300	USD	33,684	32,131	0.01
Docusign Inc	300	USD	32,907	14,049	-
Dollar General Corporation	300	USD	55,452	46,686	0.01
Dollar Tree Inc	400	USD	50,154	52,612	0.01
Dominos Pizza Inc	100	USD	29,536	30,888	0.01
Doordash Rg-A	500	USD	28,012	35,023	0.01
Dover Corp.	200	USD	28,809	27,067	-
Dow Inc	1,300	USD	66,207	63,463	0.01
Dr Horton Inc	400	USD	29,899	44,616	0.01
Dupont De Nemours Inc	500	USD	35,452	32,741	0.01
Eastman Chemical Co	300	USD	32,305	23,021	-
Ebay Inc	700	USD	36,743	28,674	-
Ecolab Inc.	601	USD	99,651	102,842	0.02
Edison International	900	USD	51,846	57,291	0.01
Edwards Lifesciences	1,100	USD	95,777	95,108	0.02
Electronic Arts	400	USD	46,854	47,553	0.01
Elevance Health Inc	315	USD	130,029	128,278	0.02
Emerson Electric Co.	800	USD	65,588	66,280	0.01
Enphase Energy Inc Shs	100	USD	14,905	15,351	-
Entegris Inc	300	USD	29,064	30,473	0.01
Eog Resources Inc.	1,100	USD	111,855	115,384	0.02
Epam Systems	100	USD	27,045	20,600	-
Eq	500	USD	23,099	18,850	-
Equifax Inc	200	USD	40,528	43,135	0.01
Equinix Inc /Reit	120	USD	73,227	86,226	0.02
Equity Residential Sbi	400	USD	30,479	24,187	-
Essential Util Rg	700	USD	27,982	25,607	-
Essex Property Trust	96	USD	26,910	20,617	-
Estee Lauder Co -A-	400	USD	90,949	72,000	0.01
Etsy Inc	300	USD	26,509	23,266	-
Eversource Energy	800	USD	57,591	52,004	0.01
Exact Sciences Corp	300	USD	26,472	25,820	0.01
Exelon Corp	1,600	USD	65,576	59,747	0.01
Expedia Group Inc	200	USD	36,691	20,053	-
Expeditors Intl Wash.	300	USD	31,644	33,308	0.01
Extra Space Storage Inc	200	USD	34,397	27,287	0.01
F5 Inc	200	USD	26,716	26,812	-
Factset Research System Inc	100	USD	38,127	36,723	0.01
Fair Isaac Corp	43	USD	27,425	31,894	0.01
Fastenal	1,100	USD	53,696	59,477	0.01
Fedex Corp.	300	USD	62,303	68,167	0.01
Fidelity Natl Inform Serv	500	USD	44,667	25,069	-
Fifth Third Bancorp	700	USD	30,262	16,817	-
First Citizens Banc.Nth Car.-A	23	USD	26,679	27,057	0.01
First Solar Inc	100	USD	15,692	17,423	-
Fiserv Inc.	800	USD	74,180	92,502	0.02
Fleetcor Technologies Inc	100	USD	21,739	23,014	0.01
Fmc Corp.	100	USD	10,351	9,564	-
Ford Motor Co	6,600	USD	95,016	91,529	0.02
Fortinet	900	USD	53,219	62,356	0.01
Fox --- Registered Shs -A-	900	USD	27,026	28,048	-
Fox Corp -B-	1,000	USD	28,202	29,230	0.01
Gallagher+Co Arthur J.	300	USD	46,653	60,377	0.01
Gam & Leir Prpr /Reit	600	USD	28,057	26,651	0.01
Gartner Inc. *Opa*	100	USD	26,071	32,109	0.01
Ge Hlhc Tech Rg-Wi	700	USD	46,573	52,125	0.01
General Electric Rg	1,500	USD	115,782	151,031	0.03
General Hldg	106	USD	30,495	14,489	-

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
General Mills Inc	800	USD	53,431	56,242	0.01
General Motors Co	3,100	USD	108,564	109,565	0.02
Genuine Parts Co	200	USD	22,674	31,023	0.01
Gilead Sciences Inc.	1,500	USD	88,573	105,963	0.02
Global Payments Inc	300	USD	38,279	27,091	0.01
Globe Life Inc	200	USD	22,721	20,095	-
Godaddy Inc	400	USD	28,047	27,545	0.01
Goldman Sachs Group Inc.	500	USD	157,881	147,819	0.03
Graco Inc	300	USD	19,743	23,744	-
Halliburton Co	2,200	USD	62,703	66,524	0.01
Hartford Fin.Serv.Group	400	USD	25,153	26,405	-
Hca Healthcare Inc	300	USD	68,289	83,450	0.01
Healthpeak Properties Inc /Reit	900	USD	25,555	16,581	-
Henry Jack & Associates Inc.	200	USD	31,206	30,675	0.01
Henry Schein Inc.	400	USD	30,104	29,734	0.01
Hess Corp	600	USD	63,035	74,766	0.01
Hewlett Packard Ent Co	1,800	USD	27,352	27,718	0.01
Hf Sinclair Corporation	600	USD	36,028	24,533	-
Hilton Inc	700	USD	94,793	93,387	0.02
Hologic Inc	300	USD	22,797	22,265	-
Home Depot Inc.	1,345	USD	397,997	382,961	0.07
Hormel Foods Corporation	600	USD	25,207	22,119	-
Howmet Aerspc Rg	2,700	USD	115,605	122,651	0.02
Hp Inc	1,100	USD	35,937	30,963	0.01
Hubbell Inc	100	USD	23,563	30,390	-
Hubspot Inc	56	USD	27,358	27,312	0.01
Humana Inc.	162	USD	66,508	66,393	0.01
Hunt J.B..Transp.Serv.	200	USD	34,646	33,186	-
Huntington Bancshares Inc	1,900	USD	26,819	18,774	-
Ibm Corp	1,300	USD	151,624	159,444	0.03
Idex Corp	200	USD	42,208	39,461	0.01
Idexx Laboratories Inc.	149	USD	66,850	68,591	0.01
Illinois Tool Works	500	USD	104,920	114,647	0.02
Illumina Inc	132	USD	39,747	22,684	-
Ingersoll Rand Inc	600	USD	29,016	35,945	0.01
Insulet Corp	100	USD	26,777	26,429	0.01
Intel Corp.	5,700	USD	209,102	174,709	0.03
Intercont Exch	700	USD	73,767	72,554	0.01
International Paper Co	900	USD	25,766	26,241	0.01
Interpublic Group	900	USD	28,707	31,826	0.01
Intl Flavors Frag	200	USD	23,683	14,590	-
Intuit	485	USD	183,923	203,687	0.04
Intuitive Surgical Inc	415	USD	104,776	130,069	0.02
Invitation Homes Inc /Reit	700	USD	25,791	22,072	-
Iqvia Holdings Inc	600	USD	109,672	123,613	0.02
Iron Mountain Reit Inc /Reit	600	USD	28,981	31,248	0.01
Jm Smucker Co	200	USD	24,202	27,071	-
Johnson & Johnson	3,300	USD	487,436	500,656	0.09
Jpmorgan Chase & Co	3,700	USD	462,186	493,243	0.09
Juniper Networks Inc.	1,000	USD	29,159	28,717	-
Kellogg Co	500	USD	28,569	30,889	0.01
Keurig Dr Pepper Inc	1,900	USD	60,060	54,457	0.01
Keycorp	1,200	USD	27,763	10,163	-
Keysight Technologies Inc	200	USD	29,783	30,697	0.01
Kimberly Clark Corp	500	USD	60,187	63,272	0.01
Kimco Realty Corp.	4,100	USD	70,659	74,108	0.01
Kinder Morgan Inc	4,700	USD	72,773	74,183	0.01
Kla Corporation	197	USD	71,420	87,579	0.01
Kroger Co.	700	USD	28,394	30,156	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued)

as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Laboratory Corp Of Amer.Hld	100	USD	24,073	22,120	-
Lam Research Corp	217	USD	107,923	127,865	0.02
Lamb Weston Holdings Inc	300	USD	28,807	31,609	0.01
Las Vegas Sands Corp	500	USD	28,393	26,581	-
Lennar Corp. -A-	300	USD	24,319	34,458	-
Liberty Formula One	400	USD	27,074	27,600	-
Lilly (Eli) & Co	1,157	USD	331,812	497,351	0.09
Live Nation Entertainment Inc	300	USD	31,477	25,053	-
Lkq	500	USD	25,635	26,705	-
Loews Corp	500	USD	25,729	27,214	-
Lowe S Companies Inc.	800	USD	157,619	165,500	0.03
Lpl Investment Holdings Inc	100	USD	23,911	19,929	-
Lululemon Athletica Inc	200	USD	63,229	69,386	0.01
M&T Bank Corporation	200	USD	32,314	22,687	-
Marathon Oil Corp.	1,200	USD	34,868	25,320	-
Markel Group Inc	24	USD	30,291	30,427	0.01
Marriott Intl Inc. -A-	300	USD	47,442	50,510	0.01
Marsh & Mc-Lennan Cos Inc	700	USD	104,027	120,675	0.02
Martin Marietta Materials Inc.	100	USD	31,946	42,318	0.01
Marvell Tech Rg	1,300	USD	76,727	71,232	0.01
Masco Corp.	500	USD	25,592	26,297	-
Mastercard Inc. Shs-A-	1,100	USD	368,686	396,544	0.07
Match Group Rg	300	USD	30,963	11,508	-
Mc-Cormick&Co/N.Voting	300	USD	26,748	23,986	-
Mcdonald S Corp.	900	USD	215,272	246,168	0.04
Mckesson Corp	200	USD	56,689	78,334	0.01
Mercadolibre Inc	69	USD	72,943	74,920	0.01
Merck	3,300	USD	269,394	349,026	0.06
Meta Platforms Registerd Shs A	2,924	USD	598,111	769,138	0.13
Metlife Inc	1,100	USD	62,700	56,996	0.01
Mettler Toledo Intl Inc.	21	USD	26,748	25,247	-
Mgm Resorts International	900	USD	35,807	36,231	0.01
Microchip Technology Inc.	800	USD	55,500	65,694	0.01
Micron Technology Inc	1,600	USD	112,677	92,554	0.02
Microsoft Corp.	9,606	USD	2,484,620	2,998,375	0.52
Mid-America Apartment Commun.	100	USD	18,418	13,919	-
Moderna Inc	525	USD	62,694	58,467	0.01
Molina Healthcare Inc	100	USD	27,734	27,611	0.01
Molson Coors Registered Shs B	500	USD	25,531	30,174	0.01
Mondelez International Inc Wi	1,900	USD	114,538	127,027	0.02
Mongodb Inc -A-	71	USD	27,705	26,746	-
Monolithic Power Systems Inc	70	USD	28,255	34,662	0.01
Monster Beverage Corp	1,000	USD	37,116	52,649	0.01
Moody S Corp	300	USD	84,948	95,615	0.02
Morgan Stanley	1,700	USD	147,216	133,071	0.02
Mosaic Co	500	USD	27,138	16,040	-
Motorola Soltn/Ex-Distr	200	USD	51,418	53,764	0.01
Msci Inc -A-	76	USD	36,671	32,691	0.01
Nasdaq Inc	600	USD	30,963	27,415	0.01
Netapp Inc	300	USD	23,669	21,008	-
Netflix Inc	598	USD	213,178	241,442	0.04
Newmont Rg Registered Shs	1,500	USD	69,940	58,653	0.01
Nextera Energy	3,530	USD	231,894	240,079	0.04
Nike Inc -B-	1,800	USD	215,969	182,095	0.03
Nordson Corp	100	USD	20,756	22,748	-
Norfolk Southern Corp.	300	USD	68,998	62,354	0.01
Northern Trust Corp	300	USD	32,789	20,387	-
Nucor Corp.	300	USD	31,152	45,091	0.01
Nvidia Corp.	3,228	USD	815,876	1,251,612	0.22

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Nvr Inc	6	USD	26,538	34,926	0.01
O Reilly Automotive Inc	81	USD	55,137	70,925	0.01
Occidental Petroleum Corp	900	USD	31,007	48,506	0.01
Okta Inc	200	USD	34,367	12,713	-
Old Dominion Freight Lines	100	USD	26,396	33,891	0.01
Omnicom Group Inc	400	USD	30,406	34,885	0.01
On Semiconductor Corp	500	USD	26,704	43,346	0.01
Oneok Inc (New)	1,300	USD	75,606	73,543	0.01
Oracle Corp	2,200	USD	174,408	240,145	0.04
Otis Worldwide Corporation	800	USD	58,234	65,268	0.01
Ovintiv Rg	800	USD	28,299	27,916	0.01
Paccar Inc.	850	USD	51,029	65,172	0.01
Packaging Corp Of America	200	USD	25,785	24,227	0.01
Palantir Tchnl-A Rg	3,900	USD	53,815	54,800	0.01
Palo Alto Networks Inc	462	USD	74,265	108,199	0.02
Paramount Glb Rg-B Reg Shs B	900	USD	28,230	13,125	-
Parker-Hannifin	200	USD	68,113	71,501	0.01
Paychex Inc.	600	USD	61,379	61,523	0.01
Paycom Software Inc	100	USD	31,181	29,445	0.01
Paypal Holdings Inc	1,300	USD	119,247	79,513	0.01
Pepsico Inc	1,900	USD	299,635	322,565	0.06
Perkinelmer Inc	600	USD	79,898	65,329	0.01
Pfizer Inc.	7,500	USD	305,302	252,154	0.04
Pg&E Corp	2,700	USD	27,012	42,764	0.01
Pinterest Inc -A-	1,000	USD	25,961	25,060	-
Pioneer Natural Resources Co	400	USD	79,701	75,960	0.01
Pnc Financial Services Gp	800	USD	110,567	92,356	0.02
Pool Corp	100	USD	32,418	34,339	0.01
Ppg Industries Inc.	200	USD	26,759	27,186	0.01
Principal Financial Group Inc	400	USD	26,614	27,806	0.01
Procter & Gamble Co.	3,000	USD	418,537	417,250	0.07
Progressive Corp	800	USD	89,511	97,063	0.02
Prologis Inc	1,385	USD	163,121	155,676	0.03
Prudential Financial Inc	700	USD	59,589	56,603	0.01
Ptc Inc Shs	200	USD	23,484	26,086	-
Publ.Serv.Enterprise	1,500	USD	85,069	86,081	0.02
Public Storage	200	USD	59,043	53,507	0.01
Pultegroup Inc	500	USD	27,205	35,600	0.01
Qualcomm Inc.	1,500	USD	200,192	163,666	0.03
Quanta Services Inc	200	USD	30,340	36,013	0.01
Quest Diagnostics Inc.	200	USD	23,158	25,767	-
Raymond James Fin.Inc	300	USD	29,551	28,534	0.01
Realty Income Corp	1,000	USD	57,641	54,803	0.01
Regeneron Pharma. Inc.	124	USD	76,006	81,667	0.01
Regions Financial Corp	1,200	USD	26,515	19,600	-
Reliance Steel & Aluminium Co	200	USD	46,650	49,787	0.01
Republic Services Inc.	300	USD	31,561	42,118	0.01
Resmed Inc	300	USD	63,571	60,082	0.01
Robert Half Intl Inc.	300	USD	32,183	20,684	-
Roblox Rg-A	600	USD	24,782	22,163	-
Rockwell Automation	288	USD	72,023	86,968	0.01
Rollins Inc	700	USD	26,883	27,480	-
Roper Technologies Inc	166	USD	66,602	73,156	0.01
Ross Stores Inc	400	USD	33,873	41,111	0.01
Rpm International Inc	400	USD	29,947	32,898	0.01
S&P Global Shs	495	USD	169,346	181,889	0.03
Salesforce --- Registered Shs	1,400	USD	259,828	271,094	0.05
Sba Communications Corp/Reit	100	USD	27,410	21,243	-
Seagen Rg	200	USD	34,996	35,281	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Sei Investments Co	900	USD	47,672	49,182	0.01
Sempra Energy Rg	600	USD	85,709	80,068	0.01
Servicenow Inc	251	USD	122,818	129,289	0.02
Sherwin-Williams Co	319	USD	72,578	77,636	0.01
Simon Property/Paired Shs	300	USD	37,600	31,754	0.01
Skyworks Solutions Inc *Opa*	200	USD	24,293	20,291	-
Snap Inc -A-	900	USD	32,532	9,767	-
Snap-On Inc	100	USD	18,981	26,415	-
Snowflake Rg-A	400	USD	85,112	64,521	0.01
Solaredge Technologies Inc	100	USD	27,716	24,661	-
Southwest Airlines Co	700	USD	29,218	23,233	-
Splunk Inc	200	USD	21,979	19,448	-
Ss&C Technologies Holdings Inc	400	USD	26,645	22,218	-
Stanley Black & Decker Inc	200	USD	29,246	17,179	-
Starbucks Corp.	1,925	USD	165,328	174,785	0.03
State Street Corp	300	USD	26,369	20,123	-
Steel Dynamics Inc.	300	USD	37,564	29,953	-
Stryker Corp.	400	USD	94,006	111,857	0.02
Sun Communities Inc	200	USD	33,785	23,916	-
Synchrony Financial	700	USD	27,745	21,764	-
Synopsys Inc.	301	USD	90,785	120,127	0.02
Sysco Corp.	800	USD	57,415	54,409	0.01
T Rowe Price Group Inc.	200	USD	25,995	20,535	-
Take Two Interact. Software	200	USD	29,941	26,977	-
Targa Resources	800	USD	54,198	55,802	0.01
Target Corp	700	USD	116,118	84,629	0.01
Teledyne Technologies Inc	73	USD	26,672	27,508	-
Teradyne Inc	300	USD	30,746	30,613	0.01
Tesla Inc	3,763	USD	866,800	902,879	0.16
Texas Instruments Inc	1,355	USD	198,356	223,581	0.04
Texas Pacific Land Corp	15	USD	37,457	18,100	-
The Hershey Co	200	USD	36,167	45,774	0.01
The Kraft Heinz Company	1,700	USD	54,072	55,316	0.01
The Trade Desk Inc	400	USD	27,721	28,312	0.01
Thermo Fisher Scientific Inc	616	USD	310,464	294,590	0.05
Tjx Companies Inc	1,400	USD	88,887	108,805	0.02
T-Mobile Us Inc	900	USD	107,449	114,583	0.02
Toro Co	300	USD	28,755	27,951	0.01
Tractor Supply Co	100	USD	19,565	20,266	-
Transunion	300	USD	27,114	21,539	-
Travelers Companies Inc *Opr*	400	USD	61,086	63,670	0.01
Truist Finl Rg	2,200	USD	96,324	61,201	0.01
Twilio Inc -A-	165	USD	29,271	9,622	-
Tyler Technologies Inc	200	USD	76,427	76,346	0.01
Tyson Foods Inc.-A-	300	USD	25,019	14,035	-
Uber Tech --- Registered Shs	2,400	USD	75,722	94,966	0.02
Udr Inc /Reit	600	USD	28,905	23,626	-
Ugi Corp	1,800	USD	55,802	44,497	0.01
Ulta Beauty Inc	84	USD	27,659	36,233	0.01
Union Pacific Corp.	800	USD	163,501	150,042	0.03
United Rentals Inc.	97	USD	27,332	39,597	0.01
Unitedhealth Group Inc	1,200	USD	519,544	528,660	0.09
Us Bancorp	2,400	USD	98,714	72,682	0.01
Utd Parcel Service Inc -B-	1,000	USD	182,698	164,299	0.03
Valero Ener. Corp	500	USD	38,642	53,758	0.01
Veeva Systems Inc	200	USD	41,053	36,247	0.01
Ventas Inc.	600	USD	26,776	25,996	0.01
Verisign Inc	100	USD	19,107	20,712	-
Verisk Analytcs	311	USD	57,277	64,432	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Verizon Communications Inc	6,300	USD	258,833	214,754	0.04
Vertex Pharmaceuticals	300	USD	71,289	96,767	0.02
Vf Corp	500	USD	27,025	8,749	-
Viatis Inc	2,000	USD	26,835	18,295	-
Vici Properties Inc Reit	800	USD	25,614	23,047	-
Visa Inc -A	2,372	USD	466,850	516,318	0.09
Vmware Inc	400	USD	47,682	52,682	0.01
Vulcan Materl Co Hold.Co*Ope*	300	USD	47,297	61,991	0.01
Wabtec Corp	300	USD	23,543	30,157	0.01
Walgreens Boots Alliance Inc	700	USD	29,726	18,280	-
Walmart Inc	1,900	USD	240,190	273,732	0.05
Walt Disney	2,700	USD	303,596	220,950	0.04
Warner Bros Discovery Inc	4,075	USD	62,852	46,838	0.01
Waste Management Inc	700	USD	95,811	111,269	0.02
Waters Corporation	100	USD	28,359	24,431	-
Watsco Inc	100	USD	32,893	34,965	0.01
Wells Fargo & Co	5,000	USD	232,185	195,600	0.03
Welltower Op Registered Shs	800	USD	57,085	59,314	0.01
West Pharmaceutical Services	79	USD	27,273	27,695	0.01
Western Digital Corp.	700	USD	24,781	24,336	-
Weyerhaeuser Co	700	USD	25,789	21,500	-
Williams Companies Inc	2,600	USD	78,595	77,762	0.01
Workday Inc - Class A	200	USD	41,732	41,410	0.01
Wp Carey Inc Reit	400	USD	26,855	24,770	0.01
Wr Berkley Corp.	400	USD	25,259	21,837	-
Ww Grainger Inc	65	USD	26,965	46,983	0.01
Xylem Inc	526	USD	42,455	54,297	0.01
Yum Brands Shs	300	USD	32,534	38,098	0.01
Zebra Technologies -A-	71	USD	27,328	19,252	-
Zimmer Biomet Hldgs Shs	300	USD	30,961	40,037	0.01
Zoetis Inc -A-	600	USD	102,490	94,708	0.02
Zoom Video Communctins Inc -A-	214	USD	27,383	13,315	-
Zscaler Inc	100	USD	24,778	13,410	-
			43,934,545	45,934,141	7.90
Total - Shares			66,725,943	68,851,900	11.84
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			245,169,939	243,225,384	41.84
Other Transferable securities					
Shares					
Canada					
Telus Corp /Non-Canadian	5,200	CAD	99,190	92,858	0.02
			99,190	92,858	0.02
Total - Shares			99,190	92,858	0.02
Total - Other Transferable securities			99,190	92,858	0.02
Financial Instruments					
Options					
Great Britain					
Call Libor Usd 3 Month Index	1,750,000	USD	178,094	47,941	0.01
Call Libor Usd 3 Month Index	1,750,000	USD	179,849	50,277	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Great Britain (continued)					
Call Libor Usd 3 Month Index	(8,333,000)	USD	(1,096,965)	(828,480)	(0.14)
Call Libor Usd 3 Month Index	(5,000,000)	USD	(210,600)	(191,874)	(0.03)
Call Libor Usd 3 Month Index	(5,000,000)	USD	(289,137)	(285,504)	(0.05)
Put Libor Usd 3 Month Index	1,750,000	USD	178,094	444,450	0.08
Put Libor Usd 3 Month Index	1,750,000	USD	179,849	430,141	0.07
Put Libor Usd 3 Month Index	75,000,000	USD	2,735,637	7,673,785	1.32
Put Libor Usd 3 Month Index	74,000,000	USD	3,162,393	8,051,349	1.38
Put Libor Usd 3 Month Index	(8,333,000)	USD	(1,096,965)	(1,086,315)	(0.19)
Put Libor Usd 3 Month Index	(5,000,000)	USD	(210,599)	(208,236)	(0.04)
Put Libor Usd 3 Month Index	(5,000,000)	USD	(289,137)	(294,592)	(0.05)
			3,420,513	13,802,942	2.37
United States of America					
Call Sofrrate Index - Us Sofr Se Ove	(5,000,000)	USD	(408,304)	(61,072)	(0.01)
Call Sofrrate Index - Us Sofr Se Ove	(54,000,000)	USD	(7,401,625)	(5,464,097)	(0.94)
Put Sofrrate Index - Us Sofr Se Ove	50,000,000	USD	2,215,357	5,158,616	0.89
Put Sofrrate Index - Us Sofr Se Ove	(5,000,000)	USD	(408,304)	(309,331)	(0.05)
Put Sofrrate Index - Us Sofr Se Ove	(54,000,000)	USD	(7,401,625)	(6,710,849)	(1.16)
			(13,404,501)	(7,386,733)	(1.27)
Total - Options			(9,983,988)	6,416,209	1.10
Total - Financial Instruments			(9,983,988)	6,416,209	1.10
Investment Funds					
Denmark					
Da In Em Ma De -W- Acc Hdg	1,941,732	EUR	30,234,864	25,790,479	4.44
Da In Eu Sm Cap - Accum Dkk	121,071	DKK	3,275,076	2,656,729	0.46
Da In Gl Hi Yi -W- Hdg Eur	3,413,414	EUR	51,314,815	50,501,549	8.69
Da In Nye Ma Ak-W-Dkk/Cap	36,951	DKK	1,912,397	1,600,064	0.27
Da Nye Lo Dkk-W-Acc	1,050,705	DKK	15,304,502	15,239,688	2.62
Dan Inv Eur Akk - Accum Dkk(H)	77,784	DKK	2,666,048	3,172,757	0.55
Di Gl Sto Ak Dkk-W-	40,984	DKK	1,606,704	1,714,094	0.29
Di Nye Mar Dkk-W-	729,649	DKK	10,646,348	10,333,516	1.78
Die Gl Eq Fin Eur W	1,511,404	EUR	31,196,566	33,160,190	5.70
Die Glo Eq Dkk W	1,912	DKK	58,282	59,029	0.01
Procap Jap Ind Cl-W Dkk /Cap	44,741	DKK	659,395	692,083	0.12
			148,874,997	144,920,178	24.93
Luxembourg					
Dan I Gl In -Wi- Sek/Cap	138,652	SEK	33,448,500	35,586,109	6.12
Dans I Gilbsd-I-Eur-Cap	4,002,412	EUR	44,317,637	41,969,294	7.22
Danske I Gilb-I-Eur-Cap	1,519,733	EUR	18,374,091	17,641,053	3.04
Danske Inv Gl Corp Bds -I- Cap	3,737,328	EUR	52,179,233	50,729,584	8.73
			148,319,461	145,926,040	25.11
Total - Investment Funds			297,194,458	290,846,218	50.04
TOTAL INVESTMENT PORTFOLIO			532,479,599	540,580,669	93.00

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Defensive

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

Geographical breakdown	%	Economic breakdown	%
Denmark	25.72	Investment Funds	50.04
Luxembourg	25.12	States, Provinces and Municipalities	29.32
United States of America	23.89	Internet Software	1.69
Germany	9.95	Miscellaneous	1.11
Great Britain	2.86	Pharmaceuticals and Cosmetics	1.06
France	1.43	Holding and Finance Companies	0.85
Australia	1.08	Electronic Semiconductor	0.83
Japan	0.71	Office Equipment, Computers	0.81
Canada	0.67	Banks and Financial Institutions	0.84
Switzerland	0.38	Mortgage and Funding Institutions	0.68
Ireland	0.22	Retail	0.64
The Netherlands	0.19	Petrol	0.45
New Zealand	0.18	Public Services	0.34
Sweden	0.10	Mechanics, Machinery	0.35
Spain	0.08	Food and Distilleries	0.36
Hong Kong	0.07	Automobile Industry	0.35
Singapore	0.07	Insurance	0.32
Italy	0.06	Real Estate Companies	0.29
Belgium	0.05	News Transmission	0.26
Norway	0.03	Transportation	0.25
Jersey	0.03	Other Services	0.24
Portugal	0.02	Leisure	0.19
Curacao	0.02	Electronics and Electrical Equipment	0.19
Bermuda Islands	0.02	Graphic Art, Publishing	0.20
Finland	0.02	Healthcare Education and Social Services	0.17
Israel	0.01	Consumer Goods	0.17
Liberia	0.01	Chemicals	0.19
Taiwan	0.01	Construction, Building Materials	0.15
	93.00	Biotechnology	0.14
		Textile	0.08
		Tobacco and Spirits	0.07
		Mines, Heavy Industries	0.06
		Business Houses	0.06
		Non-Ferrous Metals	0.05
		Aerospace Technology	0.05
		Precious Metals	0.04
		Environmental Services & Recycling	0.04
		Forest Products and Paper Industry	0.03
		Packaging and Container Industry	0.01
		Clock and Watch-Making Industry	0.01
		Agriculture and Fishing	0.01
		Tyres & Rubber	0.01
			93.00

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Growth

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Denmark					
Realkrdt 2.0% 21-01.10.53	1,253,999	DKK	154,977	123,474	0.75
			154,977	123,474	0.75
Germany					
Germany 0.25% 19-15.02.29 Regs	1,000	EUR	1,004	885	-
Germany 1.25% 17-15.08.48	1,000	EUR	1,179	795	-
Germany 1.5% 14-15.05.24	511,230	EUR	504,610	502,974	3.03
Germany 2% 13-15.08.23	222,807	EUR	222,983	222,386	1.34
Germany 2.5% 12-04.07.44	1,000	EUR	1,427	1,009	0.01
Germany 2.5% 14-15.08.46	1,000	EUR	1,465	1,019	0.01
Germany 4.75% 08-04.07.40	1,000	EUR	1,741	1,309	0.01
			734,409	730,377	4.40
United States of America					
Us Treas 2.625% 19-15.2.29/Tbo	1,000	USD	914	848	0.01
Usa 2.25% 19-15.08.49 /Tbo	1,000	USD	865	664	-
Usa 2.375% 19-15.11.49 Tbo	1,000	USD	890	682	-
Usa 2.875% 19-15.05.49 /Tbo	1,000	USD	978	756	-
Usa 3% 18-15.08.48 /Tbo	1,000	USD	994	771	-
Usa 3% 19-15.02.49 Tbo	1,000	USD	1,000	773	0.01
Usa 3.375% 18-15.11.48 /Tbo	1,000	USD	1,066	826	0.01
			6,707	5,320	0.03
Total - Bonds			896,093	859,171	5.18
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			896,093	859,171	5.18
Financial Instruments					
Options					
United States of America					
Call Sofrrate Index - Us Sofr Se Ove	(500,000)	USD	(40,830)	(6,107)	(0.04)
Call Sofrrate Index - Us Sofr Se Ove	3,000,000	USD	394,366	325,204	1.96
Call Sofrrate Index - Us Sofr Se Ove	(667,000)	USD	(87,805)	(66,314)	(0.40)
Put Sofrrate Index - Us Sofr Se Ove	(500,000)	USD	(40,830)	(30,933)	(0.19)
Put Sofrrate Index - Us Sofr Se Ove	3,000,000	USD	394,366	401,530	2.42
Put Sofrrate Index - Us Sofr Se Ove	(667,000)	USD	(87,805)	(86,952)	(0.52)
			531,462	536,428	3.23
Total - Options			531,462	536,428	3.23
Total - Financial Instruments			531,462	536,428	3.23
Investment Funds					
Denmark					
Da In Em Ma De -W- Acc Hdg	58,180	EUR	808,814	772,759	4.65
Da In Eu Sm Cap - Accum Dkk	12,396	DKK	332,284	272,012	1.64
Da In Gl Hi Yi -W- Hdg Eur	105,529	EUR	1,526,639	1,561,304	9.41
Da In Nye Ma Ak-W-Dkk/Cap	3,036	DKK	138,104	131,466	0.79
Da Nye Lo Dkk-W-Acc	52,979	DKK	741,721	768,421	4.63

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Growth

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Denmark (continued)					
Dan Inv Eur Akk - Accum Dkk(H)	6,743	DKK	255,783	275,042	1.66
Di Gl Sto Ak Dkk-W-	9,153	DKK	351,288	382,811	2.31
Die Gl Eq Fin Eur W	143,924	EUR	3,019,703	3,157,698	19.02
Die Glo Eq Dkk W	54	DKK	1,646	1,667	0.01
			7,175,982	7,323,180	44.12
Luxembourg					
Dan I Gl In -Wi- Sek/Cap	12,311	SEK	3,054,253	3,159,509	19.03
Danske Inv Gl Corp Bds -I- Cap	114,832	EUR	1,541,266	1,558,703	9.39
			4,595,519	4,718,212	28.42
Total - Investment Funds			11,771,501	12,041,392	72.54
TOTAL INVESTMENT PORTFOLIO			13,199,056	13,436,991	80.95

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Growth

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
Denmark	44.87	Investment Funds	72.54
Luxembourg	28.42	States, Provinces and Municipalities	4.43
Germany	4.40	Miscellaneous	3.23
United States of America	3.26	Mortgage and Funding Institutions	0.75
	80.95		80.95

DANSKE INVEST SICAV

Global Portfolio Solution - Stable

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity/Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Denmark					
Realkrdt 2.0% 21-01.10.53	473,352	DKK	58,500	46,609	0.76
Realkrdt 2.50% 22-01.10.53	0	DKK	-	-	-
			58,500	46,609	0.76
Germany					
Bundesobl-1 0% 19-15.08.50	1,000	EUR	934	538	0.01
Germany 1.25% 17-15.08.48	1,000	EUR	1,295	795	0.01
Germany 1.5% 14-15.05.24	222,971	EUR	220,083	219,370	3.55
Germany 1.75% 14-15.02.24	306,633	EUR	302,955	303,456	4.91
Germany 2% 13-15.08.23	260,562	EUR	260,281	260,070	4.21
Germany 2.5% 12-04.07.44	1,000	EUR	1,575	1,009	0.02
Germany 2.5% 14-15.08.46	1,000	EUR	1,610	1,019	0.02
Germany 3.25% 10-04.07.42	1,000	EUR	1,711	1,114	0.02
Germany 4.75% 08-04.07.40	1,000	EUR	1,971	1,309	0.02
			792,415	788,680	12.77
United States of America					
Us Treas 2.625% 19-15.2.29/Tbo	1,000	USD	926	848	0.02
Usa 0.125% 20-15.09.23 /Tbo	488,200	USD	476,399	442,795	7.17
Usa 0.125% 20-15.12.23 /Tbo	449,300	USD	404,797	402,349	6.51
Usa 0.25% 21-15.03.24 /Tbo	389,300	USD	345,412	344,144	5.57
Usa 0.375% 21-15.09.24 /Tbo	502,700	USD	475,123	434,078	7.03
Usa 2.25% 19-15.08.49 /Tbo	1,000	USD	892	664	0.01
Usa 2.375% 19-15.11.49 Tbo	1,000	USD	916	682	0.01
Usa 2.875% 19-15.05.49 /Tbo	1,000	USD	1,012	755	0.01
Usa 3% 18-15.8.48 /Tbo	1,000	USD	1,033	771	0.01
Usa 3.375% 18-15.11.48 /Tbo	1,000	USD	1,107	826	0.01
			1,707,617	1,627,912	26.35
Total - Bonds			2,558,532	2,463,201	39.88
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			2,558,532	2,463,201	39.88
Investment Funds					
Denmark					
Da In Em Ma De -W- Acc Hdg	19,415	EUR	284,033	257,874	4.17
Da In Gl Hi Yi -W- Hdg Eur	34,055	EUR	537,943	503,844	8.16
Da Nye Lo Dkk-W-Acc	8,197	DKK	115,762	118,891	1.92
Di Nye Mar Dkk-W-	9,671	DKK	140,876	136,964	2.22
			1,078,614	1,017,573	16.47
Luxembourg					
Dan I Gl In -Wi- Sek/Cap	2,887	SEK	690,706	741,095	12.00
Dans I Gilbsd-I-Eur-Cap	47,601	EUR	505,975	499,142	8.08
Danske I Eigcb -I- Cap	37,347	EUR	550,321	506,942	8.20
Danske I Gilb-I-Eur-Cap	43,090	EUR	508,054	500,184	8.10
			2,255,056	2,247,363	36.38
Total - Investment Funds			3,333,670	3,264,936	52.85
TOTAL INVESTMENT PORTFOLIO			5,892,202	5,728,137	92.73

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Stable

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
Luxembourg	36.38	Investment Funds	52.85
United States of America	26.35	States, Provinces and Municipalities	39.12
Denmark	17.23	Mortgage and Funding Institutions	0.76
Germany	12.77		
	92.73		92.73

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Denmark					
Realkrdt 2.0% 21-01.10.53	44,128,226	DKK	5,453,643	4,345,065	0.63
			5,453,643	4,345,065	0.63
Germany					
Bundesobl-1.0% 19-15.08.50	1,000	EUR	934	538	-
Germany 1.25% 17-15.08.48	1,000	EUR	1,295	795	-
Germany 1.5% 14-15.05.24	17,882,761	EUR	17,651,179	17,593,955	2.56
Germany 2% 13-15.08.23	14,000,565	EUR	14,011,626	13,974,104	2.04
Germany 2.5% 14-15.08.46	1,000	EUR	1,610	1,019	-
Germany 3.25% 10-04.07.42	1,000	EUR	1,711	1,114	-
Germany 4.75% 08-04.07.40	1,000	EUR	1,971	1,309	-
			31,670,326	31,572,834	4.60
United States of America					
Us Treas 2.625% 19-15.2.29/Tbo	1,000	USD	925	848	-
Usa 0.125% 20-15.09.23 /Tbo	1,000	USD	968	907	-
Usa 0.375% 21-15.09.24 /Tbo	1,000	USD	941	864	-
Usa 2.25% 19-15.08.49 /Tbo	1,000	USD	892	664	-
Usa 2.375% 19-15.11.49 Tbo	1,000	USD	917	682	-
Usa 2.875% 19-15.05.49 /Tbo	1,000	USD	1,012	755	-
Usa 3% 18-15.8.48 /Tbo	1,000	USD	1,033	771	-
Usa 3% 19-15.02.49 Tbo	1,000	USD	994	773	-
Usa 3.375% 18-15.11.48 /Tbo	1,000	USD	1,107	826	-
			8,789	7,090	-
Total - Bonds			37,132,758	35,924,989	5.23
Shares					
Australia					
Ampol Rg	1,352	AUD	26,435	24,730	-
Anz Group Holdings Ltd	3,483	AUD	53,306	50,396	0.01
Apa Group - Stapled Security	4,281	AUD	26,678	25,362	0.01
Aristocrat Leisure Limited	1,151	AUD	26,799	27,226	-
Bluescope Steel Ltd	2,073	AUD	25,928	26,042	-
Brambles Ltd	3,220	AUD	26,547	28,389	0.01
Cochlear Limited	263	AUD	39,008	36,666	0.01
Coles Group Ltd	2,454	AUD	26,746	27,564	0.01
Commonwealth Bank Of Australia	2,146	AUD	131,961	131,143	0.02
Computershare Limited Cpu	2,071	AUD	26,998	29,631	0.01
Csl Ltd	661	AUD	121,932	111,717	0.02
Fortescue Metals Group Ltd	1,912	AUD	27,323	25,886	-
Goodman Group	2,177	AUD	27,059	26,645	-
Igo Registered Shs	4,586	AUD	39,816	42,530	0.01
Insurance Australia Group Ltd	8,887	AUD	26,454	30,934	0.01
Macquarie Group Ltd	785	AUD	85,846	85,234	0.01
Mineral Resources Ltd	474	AUD	26,363	20,721	-
National Australia Bank Ltd	4,615	AUD	81,228	74,279	0.01
Newcrest Mining	1,768	AUD	25,969	28,640	0.01
Northern Star Resources Ltd	3,665	AUD	31,003	26,968	-
Pilbara Minerals Shs	14,506	AUD	38,834	43,367	0.01
Qantas Airways Ltd	6,425	AUD	26,586	24,265	-
Qbe Insurance Group	2,831	AUD	26,667	27,101	-
Rio Tinto Limited	1,139	AUD	78,908	79,772	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued)

as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Australia (continued)					
Sonic Healthcare	1,278	AUD	25,906	27,696	-
Suncorp Group Ltd	3,295	AUD	26,527	27,040	-
Telstra Grp Registered Shs	10,361	AUD	26,617	27,119	-
Transurban Group	6,772	AUD	59,715	58,796	0.01
Wesfarmers - Shs	1,977	AUD	60,493	59,491	0.01
Westpac Banking Corp	5,948	AUD	80,157	77,444	0.01
Woodside Petrole Rg	3,802	AUD	86,709	79,984	0.01
Woolworths Group Ltd	1,150	AUD	26,403	27,813	-
			1,466,921	1,440,591	0.21
Austria					
Omv Ag	581	EUR	26,871	22,566	-
			26,871	22,566	-
Belgium					
Ageas Nv	663	EUR	26,781	24,604	0.01
Anheuser-Busch Inbev Sa/Nv	1,447	EUR	83,494	74,998	0.01
Elia Group Sa Nv	221	EUR	26,733	25,702	-
Groupe Bruxelles Lambert	981	EUR	78,829	70,789	0.01
Kbc Groupe Sa	378	EUR	26,732	24,162	-
Solvay Sa	250	EUR	26,880	25,575	-
Ucb	333	EUR	26,865	27,040	0.01
			296,314	272,870	0.04
Bermuda Islands					
Arch Capital Gp Ltd Bermuda	400	USD	26,306	27,443	-
Ck Infrastructure Holdings Ltd	5,000	HKD	25,916	24,240	-
Everest Reinsurance Group Ltd	100	USD	36,014	31,335	0.01
Jardine Matheson Hldgs	600	USD	26,487	27,855	0.01
			114,723	110,873	0.02
Canada					
Agnico Eagle Mines Limited	600	CAD	26,476	27,492	-
Algonquin Power & Utilities	3,500	CAD	26,710	26,547	-
Alim Couche-Tard Rg	1,200	CAD	53,020	56,465	0.01
Altagas	1,700	CAD	26,759	28,026	-
Arc Resources Ltd	2,500	CAD	27,013	30,599	0.01
Bank Of Montreal	1,000	CAD	86,427	82,872	0.01
Bank Of Nova Scotia	2,000	CAD	93,588	91,822	0.01
Bce Inc	900	CAD	39,493	37,654	0.01
Cameco Corp.	1,000	CAD	26,139	28,739	-
Canad.Imper.Bk Of Commerce	700	CAD	30,066	27,425	0.01
Canadian National Railway	800	CAD	87,689	88,896	0.01
Canadian Pacific Kansas City Ltd	1,400	CAD	101,546	103,763	0.02
Canadian Utilit.Ltd-A-N-Vot	1,100	CAD	27,394	26,142	-
Cgi Inc -A-	300	CAD	25,753	29,030	-
Constellation Software Inc	38	CAD	64,902	72,247	0.01
Dollarama Inc	500	CAD	26,722	31,074	0.01
Fairfax Fin.Hlds /Sub.Vot*Opr*	42	CAD	26,763	28,869	0.01
First Quantum Minerals Ltd	1,200	CAD	25,602	26,050	-
Fortis Inc	1,400	CAD	53,914	55,363	0.01
Franco-Nevada Corp	300	CAD	37,420	39,236	0.01
Hydro One Ltd	1,100	CAD	27,030	28,840	0.01
Intact Fin	200	CAD	27,068	28,336	-
Keyera	1,300	CAD	27,171	27,510	-
Loblaws Companies Ltd	300	CAD	24,174	25,202	-
Magna International Inc	1,300	CAD	64,721	67,347	0.01
Manulife Financial Corp	3,500	CAD	63,768	60,707	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Canada (continued)					
Metro Inc /-A- Sub Vtg	500	CAD	26,151	25,913	-
National Bank Of Canada	400	CAD	28,305	27,347	-
Northland Power	1,200	CAD	27,564	22,967	-
Nutrien Ltd	800	CAD	54,603	43,340	0.01
Open Text Corp	1,100	CAD	37,502	41,984	0.01
Parkland Corporation	1,300	CAD	27,041	29,716	0.01
Pembina Pipeline Corp	3,300	CAD	101,673	95,206	0.01
Power Corp.Canada	1,100	CAD	28,147	27,171	-
Rb Global Inc Shs	500	CAD	25,745	27,534	0.01
Restaurant Brands Intl Inc	400	CAD	24,282	28,458	-
Riocan Real Estate Investment	1,800	CAD	27,396	24,039	-
Rogers Commun./B. N-V. *Opr*	600	CAD	27,079	25,119	-
Royal Bank Of Canada	1,900	CAD	172,829	166,512	0.03
Shopify Inc	1,734	CAD	70,805	102,839	0.01
Sun Life Financial Inc	600	CAD	27,596	28,702	0.01
Tc Energy Corporation	2,600	CAD	98,371	96,424	0.02
Thomson Reuters Corp	385	CAD	44,815	47,699	0.01
Toronto Dominion Bk	2,400	CAD	142,677	136,502	0.02
Tourmaline Oil Corp	600	CAD	25,077	25,942	-
Waste Connections Inc	400	USD	50,642	52,403	0.01
Wheaton Precious Metals Corp	800	CAD	31,752	31,747	0.01
Wsp Global Inc	200	CAD	23,780	24,247	-
			2,271,160	2,308,064	0.34
Cayman Islands					
Ck Asset Hldgs	5,000	HKD	26,194	25,381	-
Ck Hutchison Holdings Ltd	6,000	HKD	34,386	33,580	-
Esr Cayman Ltd /Reit 144A	16,600	HKD	26,830	26,095	0.01
			87,410	85,056	0.01
Curacao					
Schlumberger Ltd	2,300	USD	113,073	103,553	0.01
			113,073	103,553	0.01
Denmark					
A.P. Moeller - Maersk A/S -A-	12	DKK	26,857	19,146	-
Carlsberg As -B-	196	DKK	26,750	28,705	0.01
Christian Hansen Holding A/S	380	DKK	26,586	24,170	-
Coloplast -B-	205	DKK	26,710	23,490	-
Danske Bank As	1,229	DKK	26,753	27,399	-
Dsv Bearer And/Or Reg Shs	154	DKK	26,974	29,638	0.01
Genmab A/S	76	DKK	26,613	26,334	0.01
Novo Nordisk A/S /-B-	2,263	DKK	318,953	334,135	0.05
Novozymes Shs-B-	572	DKK	26,696	24,421	-
Orsted	328	DKK	27,001	28,404	-
Tryg A/S	1,257	DKK	26,873	24,926	-
Vestas Wind Br/Rg	1,955	DKK	54,156	47,644	0.01
			640,922	638,412	0.09
Finland					
Nordea Bank Abp	4,930	SEK	53,683	49,073	0.01
Kone Oyj -B-	558	EUR	26,934	26,689	0.01
Neste Oyj	590	EUR	26,709	20,803	-
Nokia Oy	6,107	EUR	26,808	23,424	-
			134,134	119,989	0.02
France					
Air Liquide	747	EUR	115,207	122,657	0.02

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued)

as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
France (continued)					
Alstom	1,045	EUR	27,912	28,550	-
Axa	2,786	EUR	83,077	75,292	0.01
Bnp Paribas	1,576	EUR	97,847	90,967	0.01
Bureau Veritas	995	EUR	26,911	24,994	-
Capgemini Se	162	EUR	29,059	28,115	-
Carrefour S.A.	1,526	EUR	26,964	26,484	-
Danone.	952	EUR	53,859	53,445	0.01
Dassault Systemes	735	EUR	26,800	29,859	0.01
Edenred	458	EUR	26,921	28,094	0.01
Engie	3,872	EUR	53,973	58,963	0.01
Essilorluxott --- Act.	334	EUR	55,146	57,648	0.01
Hermes International	47	EUR	84,943	93,530	0.01
Kering Sa	125	EUR	71,072	63,200	0.01
L Oreal	316	EUR	123,688	134,964	0.02
Legrand Holding Act.Prov.Opo	303	EUR	26,888	27,512	-
Lvmh Act.	366	EUR	304,481	315,858	0.05
Michelin Sa Shs	894	EUR	26,792	24,192	-
Orange	2,488	EUR	26,865	26,627	0.01
Pernod-Ricard	318	EUR	65,575	64,363	0.01
Publicis Groupe Sa	352	EUR	27,046	25,872	-
Saint-Gobain	467	EUR	27,097	26,026	0.01
Sanofi	1,458	EUR	133,359	143,176	0.02
Schneider Electric Se	1,011	EUR	160,060	168,291	0.03
Sodexo	263	EUR	26,906	26,523	-
Ste Gen.Paris -A-	990	EUR	26,900	23,562	0.01
Teleperform.Se	107	EUR	26,964	16,419	-
Totalenergies Se	3,841	EUR	222,321	201,845	0.03
Veolia Environnement	955	EUR	26,887	27,647	-
Vinci.	788	EUR	86,149	83,827	0.01
			2,117,669	2,118,502	0.31
Germany					
Adidas Ag	189	EUR	27,076	33,601	-
Allianz Se/Nam.Vinkuliert	515	EUR	114,979	109,798	0.02
Basf Namen-Akt.	1,194	EUR	57,916	53,097	0.01
Beiersdorf A.G.	213	EUR	26,939	25,826	-
Bmw-Bayer.Motorenwerke	650	EUR	65,704	73,138	0.01
Brenntag	374	EUR	26,843	26,704	-
Commerzbank Akt Nach Kap	3,898	EUR	44,777	39,565	0.01
Daim Tr Hld E 21 N	837	EUR	26,959	27,621	0.01
Deutsche Bank Ag /Nam.	2,305	EUR	26,813	22,169	-
Deutsche Boerse Ag /Nam.	325	EUR	53,668	54,957	0.01
Deutsche Post Ag	1,282	EUR	53,854	57,344	0.01
Deutsche Telekom /Nam.	5,383	EUR	115,032	107,531	0.02
Di F Porsch /Pfd	234	EUR	26,912	26,617	-
E.On Se	4,894	EUR	53,655	57,162	0.01
Fresenius Medical Care Ag	654	EUR	26,886	28,626	0.01
Fresenius Se & Co Kgaa	1,039	EUR	26,760	26,359	0.01
Gea Group Ag	698	EUR	29,728	26,741	0.01
Hannover Rueckversicherung Se	140	EUR	26,725	27,209	-
Henkel Ag & Co. Kgaa	412	EUR	26,953	26,574	-
Infineon Technologies /Nam.	1,956	EUR	66,860	73,908	0.01
Mercedes-Benzgr - Namen-Akt.	895	EUR	66,796	65,935	0.01
Merck Kgaa	151	EUR	26,840	22,884	-
Muenchener Rueckvers/Namensakt	244	EUR	80,535	83,838	0.01
Sap Se Npv	1,434	EUR	161,966	179,451	0.03
Siemens Ag /Nam.	1,095	EUR	161,301	167,031	0.02
Siemens Energy Ag	1,506	EUR	33,804	24,367	-
Siemens Healthineers Ag	507	EUR	28,671	26,293	-

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Germany (continued)					
Symrise Ag	279	EUR	26,812	26,789	0.01
Volkswagen Ag /Vorzug.	205	EUR	26,690	25,203	-
Vonovia Se /Namen	1,150	EUR	26,754	20,579	-
			1,565,208	1,566,917	0.23
Great Britain					
3I Group Plc	1,458	GBP	26,848	33,105	0.01
Anglo American Plc	2,238	GBP	68,067	58,236	0.01
Antofagasta Plc	1,810	GBP	29,822	30,815	-
Ashtead Group Plc	422	GBP	26,671	26,771	0.01
Associated British Foods Plc	1,160	GBP	26,783	26,913	-
Astrazeneca Plc	2,174	GBP	275,366	285,664	0.04
Aviva Plc	5,252	GBP	26,719	24,187	-
Barclays Plc	28,086	GBP	52,968	50,199	0.01
Bp Plc	27,812	GBP	168,235	148,549	0.02
Bt Group Plc	16,088	GBP	26,856	22,938	-
Bunzl Plc	808	GBP	26,845	28,238	-
Burberry Group Plc	951	GBP	26,944	23,494	-
Compass Group Plc	2,467	GBP	53,416	63,303	0.01
Croda International Plc	362	GBP	26,956	23,733	-
Diageo Plc	3,011	GBP	122,045	118,560	0.02
Gsk Plc	5,509	GBP	89,975	89,156	0.01
Haleon Rg	7,517	GBP	26,975	28,228	-
Hsbc Holdings Plc	28,551	GBP	201,255	206,844	0.03
Informa Plc	3,478	GBP	26,817	29,424	0.01
Intercontinental Hotels Group Plc	421	GBP	26,886	26,659	-
Intertek Group Plc	570	GBP	27,164	28,329	0.01
Legal & General Group Plc	9,187	GBP	26,836	24,334	0.01
Liberty Global Plc -A-	1,400	USD	26,783	21,635	-
Liberty Global Plc -C-	1,600	USD	26,082	26,060	0.01
Lloyds Banking Group Plc	93,641	GBP	53,387	47,566	0.01
Lse Group	597	GBP	53,465	58,201	0.01
National Grid Plc	6,675	GBP	80,266	80,934	0.01
Natwest Grp Rg	8,193	GBP	26,868	22,990	-
Next Plc	342	GBP	26,962	27,499	0.01
Pearson Plc	2,909	GBP	26,844	27,865	-
Prudential Plc	4,149	GBP	59,242	53,595	0.01
Reckitt Benckiser Group Plc	812	GBP	53,900	55,941	0.01
Relx Plc	2,756	GBP	79,514	84,176	0.01
Rentokil Initial Plc	4,642	GBP	26,861	33,267	-
Rio Tinto Plc /Reg	1,775	GBP	113,593	103,121	0.02
Royal Pharm Rg -A	800	USD	25,681	22,541	0.01
Sage Grp	3,129	GBP	26,857	33,720	-
Segro Plc /Reit	2,881	GBP	26,400	24,065	-
Severn Trent Plc	848	GBP	26,883	25,357	-
Shell Rg Registered Shs	10,943	GBP	310,577	298,715	0.04
Smith And Nephew Plc	1,957	GBP	26,902	28,917	-
Spirax-Sarco Engineering Plc	201	GBP	26,971	24,278	-
Sse Plc	2,655	GBP	53,525	56,959	0.01
Standard Chartered Plc	2,984	GBP	26,776	23,750	-
Tesco Rg	9,295	GBP	26,514	26,905	-
Unilever Plc	3,476	GBP	166,450	165,974	0.03
United Utilities Group Plc	2,282	GBP	26,809	25,571	0.01
Vodafone Group Plc	51,372	GBP	56,797	44,282	0.01
			2,891,358	2,841,563	0.41
Hong Kong					
Aia Group Ltd	16,935	HKD	172,984	156,678	0.02
Boc Hong Kong Holdings Ltd	8,000	HKD	26,271	22,410	-

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DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued)

as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Hong Kong (continued)					
Galaxy Entertainment Group	4,000	HKD	25,961	23,252	-
H.K.Exchanges And Clearing Ltd	1,900	HKD	72,765	65,602	0.01
Hang Seng Bank Ltd	2,100	HKD	27,171	27,387	0.01
Hongkong & China Gas	31,000	HKD	27,076	24,547	-
Link Reit --- Units	4,300	HKD	26,820	21,878	-
Sun Hung Kai Properties Ltd	2,000	HKD	26,128	23,088	0.01
Techtronic Industries Co Ltd	2,500	HKD	25,139	24,898	0.01
			430,315	389,740	0.06
Ireland					
Accenture Plc	866	USD	218,029	244,940	0.04
Aon Plc -A-	300	USD	86,664	94,922	0.01
Crh Plc	556	EUR	27,276	28,078	-
Eaton Corporation Public Ltd	700	USD	112,968	129,028	0.02
Flutter Entertainment Plc	176	EUR	27,169	32,428	0.01
Horizon Therap --- Reg Shs	300	USD	30,940	28,281	0.01
Johnson Ctr Int Shs	1,000	USD	56,645	62,456	0.01
Kerry Group -A-	297	EUR	27,154	26,546	-
Linde Plc	700	USD	236,674	244,506	0.04
Medtronic Holdings Limited	1,800	USD	142,344	145,353	0.02
Pentair Plc	500	USD	26,516	29,606	-
Seagate Hldgs Rg	500	USD	26,511	28,355	0.01
Steris Plc	100	USD	17,631	20,622	-
Trane Technologies Plc	400	USD	69,435	70,123	0.01
Willis Towers Wats Npv	100	USD	22,052	21,586	-
			1,128,008	1,206,830	0.18
Israel					
Bank Hapoalim B.M.	3,265	ILS	27,434	24,500	0.01
Bank Leumi Le-Israel	3,491	ILS	27,475	23,790	-
Check Point Software Techno	200	USD	23,904	23,028	-
Nice Ltd	135	ILS	27,264	25,242	-
			106,077	96,560	0.01
Italy					
Assicurazioni Generali Spa	1,438	EUR	26,865	26,776	-
Enel	11,952	EUR	63,307	73,720	0.01
Eni Spa Roma	6,666	EUR	88,874	87,871	0.01
Intesa Sanpaolo Spa	23,680	EUR	58,476	56,832	0.01
Moncler S.P.A.	430	EUR	28,773	27,236	-
Prysmian Spa	847	EUR	31,886	32,423	0.01
Snam Az	5,825	EUR	26,897	27,884	-
Terna- Rete Elettrica Nazionale	3,816	EUR	26,977	29,788	0.01
Unicredit Spa	2,866	EUR	53,691	60,946	0.01
			405,746	423,476	0.06
Japan					
Advantest Corp.	300	JPY	23,119	36,433	0.01
Ajinomoto Co. Inc	900	JPY	27,308	32,670	0.01
Asahi Group Holdings Ltd	800	JPY	26,840	28,279	-
Astellas Pharma Inc	2,000	JPY	26,301	27,256	-
Bridgestone Corp	700	JPY	25,423	26,155	-
Canon Inc.	1,300	JPY	26,535	31,246	0.01
Central Japan Railway Co	300	JPY	31,563	34,359	0.01
Chugai Pharmaceut. Co.Ltd	1,100	JPY	25,552	28,503	-
Dai-Ichi Life Hldgs Shs	1,300	JPY	25,902	22,572	-
Daiichi Sankyo Co Ltd	2,800	JPY	84,037	80,793	0.01
Daikin Industries Ltd	400	JPY	67,287	74,235	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued)

as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Denso Corp	500	JPY	25,379	30,583	0.01
East Japan Railway Co	600	JPY	29,042	30,390	0.01
Eisai Co.Ltd	500	JPY	25,730	30,833	0.01
Eneos Hldgs	16,500	JPY	54,126	51,733	0.01
Fanuc Corp --- Shs	1,900	JPY	60,770	60,631	0.01
Fast Retailing Co Ltd	200	JPY	38,315	46,573	-
Fujifilm Holdings Corp	600	JPY	27,018	32,498	0.01
Fujitsu Ltd	200	JPY	24,173	23,585	-
Hitachi Ltd	1,100	JPY	53,670	62,057	0.01
Honda Motor Co.Ltd	3,100	JPY	75,441	85,340	0.01
Hoya Corp	600	JPY	57,425	64,970	0.01
Hulic Co Ltd --- Shs	3,600	JPY	26,910	28,104	0.01
Idemitsu Kosan	1,300	JPY	27,444	23,793	-
Inpex Rg Shs	2,600	JPY	26,906	26,348	0.01
Itochu Corp	2,100	JPY	62,807	75,736	0.01
Japan Post Bank Co..Ltd.	3,700	JPY	27,079	26,374	-
Japan Post Holdings Co..Ltd.	3,200	JPY	27,082	21,034	-
Jfe Holdings Inc	4,100	JPY	46,936	53,302	0.01
Kajima Corp.	2,300	JPY	28,168	31,651	0.01
Kao Corp.	800	JPY	27,706	26,452	-
Kddi Corp.	2,900	JPY	80,841	81,839	0.01
Keyence Corp	300	JPY	126,032	129,084	0.02
Kirin Holdings Co Ltd	2,200	JPY	32,406	29,319	-
Komatsu Ltd	1,200	JPY	27,955	29,534	0.01
Kubota Corp	1,900	JPY	27,093	25,291	-
Marubeni Corp.	2,200	JPY	27,328	34,042	0.01
Meiji Hldg	1,200	JPY	27,216	24,489	-
Mitsubishi Corp	1,600	JPY	54,324	70,316	0.01
Mitsubishi Electric Corp	2,500	JPY	26,848	32,137	-
Mitsubishi Ufj Financial Group	16,800	JPY	106,574	113,465	0.02
Mitsui & Co Ltd	1,900	JPY	53,741	65,198	0.01
Mitsui Fudosan Co	1,500	JPY	26,379	27,210	-
Mitsui O.S.K.Lines Ltd Tokyo	1,300	JPY	28,022	28,492	-
Mizuho Financial Groupinc	3,800	JPY	52,747	52,992	0.01
Ms&Ad Insurance Group Holdings	900	JPY	28,022	29,085	-
Murata Manufactur Co Ltd	500	JPY	25,562	26,115	-
Nexon Co Ltd	1,300	JPY	27,177	22,647	-
Nidec Corp	600	JPY	28,340	29,850	-
Nintendo Co.Ltd	1,700	JPY	62,676	70,528	0.01
Nippon St Corp Rg Registered Shs	3,100	JPY	64,927	59,056	0.01
Nippon Tel&Tel	80,000	JPY	89,079	86,500	0.01
Nippon Yusen K K	2,600	JPY	55,342	52,598	0.01
Nissin Foods Holdings Co Ltd	600	JPY	53,087	45,317	0.01
Obayashi Corp.	3,800	JPY	27,055	29,978	0.01
Olympus Corp	1,700	JPY	26,813	24,429	-
Oriental Land Co Ltd	1,000	JPY	30,087	35,520	0.01
Orix Corp	1,600	JPY	27,131	26,508	-
Osaka Gas Co Ltd	1,800	JPY	27,370	25,199	-
Otsuka Holdings Co Ltd	900	JPY	28,352	30,084	0.01
Panasonic Hldgs Registered Shs	3,300	JPY	27,130	36,696	0.01
Recruit Holdings Co.Ltd.	2,300	JPY	58,771	66,555	0.01
Renesas Electronics Corp	2,100	JPY	25,846	35,977	0.01
Secom Ltd	500	JPY	27,665	30,881	0.01
Sekisui House Ltd	1,500	JPY	27,955	27,639	-
Seven & I Holdings Co Ltd	1,200	JPY	50,388	47,220	0.01
Shin-Etsu Chemical Co	3,000	JPY	81,907	90,711	0.01
Shiseido Co.Ltd	600	JPY	25,945	24,706	-
Smc Corp	100	JPY	49,203	50,404	0.01
Softbank Corp.	5,100	JPY	53,173	49,807	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Softbank Group Shs	1,500	JPY	58,038	64,428	0.01
Sompo Hldgs Shs	700	JPY	28,097	28,673	-
Sony Group Registered Shs	1,700	JPY	138,195	139,773	0.02
Subaru Shs	1,700	JPY	26,313	29,140	-
Sumitomo Corp.	1,600	JPY	26,164	30,856	-
Sumitomo Metal Mining Co.Ltd	1,600	JPY	56,402	46,989	0.01
Sumitomo Mitsui Financ.Gr	2,000	JPY	79,961	78,116	0.01
Sumitomo Mitsui Trust Holdings	800	JPY	26,538	25,940	-
Suzuki Motor Corp	800	JPY	27,259	26,386	-
Taisei Corp.	900	JPY	28,158	28,657	-
Takeda Pharmaceutical Co Ltd	1,800	JPY	52,571	51,676	0.01
Tdk Corp *Opr*	800	JPY	26,382	28,243	-
Terumo Corp.	1,100	JPY	27,054	31,824	0.01
Tokio Marine Holdings Inc	2,900	JPY	55,458	60,966	0.01
Tokyo Electron Co Ltd	700	JPY	74,920	91,269	0.01
Tokyo Gas Co.Ltd *Opr*	1,400	JPY	26,194	27,904	0.01
Toray Industries Inc.	4,800	JPY	26,582	24,364	0.01
Toyota Industries Corp	500	JPY	28,941	32,517	0.01
Toyota Motor Corp	14,800	JPY	190,107	216,668	0.03
Toyota Tsusho Corp.	700	JPY	27,768	31,691	0.01
Unicharm Corp	800	JPY	27,944	27,097	-
West Japan Railway Co	800	JPY	32,096	30,389	-
Yakult Honsha	400	JPY	25,866	23,096	-
Yaskawa Electric Corp.	700	JPY	27,044	29,223	-
			4,032,555	4,257,791	0.62
Jersey					
Amcor --- Registered Shs	2,600	USD	27,191	23,784	-
Aptiv Plc	500	USD	50,162	46,787	0.01
Experian Plc	1,774	GBP	56,461	62,390	0.01
Ferguson Newco Plc	500	USD	67,541	72,095	0.01
Wpp Plc Shs	2,269	GBP	26,647	21,771	-
			228,002	226,827	0.03
Liberia					
Royal Caribbean Group	400	USD	28,289	38,035	0.01
			28,289	38,035	0.01
Luxembourg					
Arcelormittal Sa	1,011	EUR	30,250	25,204	0.01
Tenaris Sa	1,666	EUR	26,913	22,849	-
			57,163	48,053	0.01
New Zealand					
Auck Int	7,820	NZD	38,419	37,546	0.01
Meridian Energy Ltd	8,607	NZD	26,973	27,066	-
			65,392	64,612	0.01
Norway					
Aker Bp Asa	1,052	NOK	26,679	22,663	-
Dnb Bk Rg	1,430	NOK	26,760	24,554	-
Equinor Asa	2,160	NOK	57,626	57,675	0.01
Norsk Hydro As	3,740	NOK	26,710	20,414	-
Telenor As.	2,726	NOK	26,744	25,375	0.01
			164,519	150,681	0.02

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Portugal					
Edp-Energias De Portugal Sa	11,482	EUR	53,272	51,394	0.01
Galp Energia Sgps Sa -B- Shrs	2,435	EUR	26,876	26,103	-
			80,148	77,497	0.01
Singapore					
Dbx Group Holdings Ltd	3,300	SGD	74,722	70,425	0.01
Genting Singapore Ltd	44,900	SGD	33,290	28,585	-
Keppel Corp Ltd	7,600	SGD	29,266	34,538	0.01
Oversea-Chinese Bk Corp	3,100	SGD	27,184	25,783	0.01
Singapore Airlines Ltd	8,700	SGD	35,080	42,130	0.01
Singapore Telec/Board Lot 1000	16,000	SGD	27,008	27,091	-
Utd Overseas Bk /Local	1,300	SGD	27,061	24,653	-
			253,611	253,205	0.04
Spain					
Acx	864	EUR	26,985	27,795	-
Aena Sme Sa	195	EUR	28,881	28,860	-
Amadeus It --- Shs-A-	444	EUR	26,955	30,947	0.01
Banco Santander --- Reg.Shs	16,765	EUR	62,979	56,749	0.01
Bco Bilbao Viz.Argentaria/Nam.	8,494	EUR	58,323	59,730	0.01
Caixabank	6,574	EUR	26,914	24,896	-
Cellnex Telecom S.A.	761	EUR	26,665	28,149	0.01
Edp Renovaveis Sa	1,413	EUR	27,698	25,851	-
Endesa Sa	1,337	EUR	27,072	26,272	-
Iberdrola Sa	9,175	EUR	100,555	109,641	0.02
Inditex	1,783	EUR	53,657	63,225	0.01
Red Electrica Corporacion. Sa	1,650	EUR	26,880	25,385	-
Repsol Sa	3,823	EUR	53,375	50,961	0.01
Telefonica Sa	6,764	EUR	26,510	25,135	-
			573,449	583,596	0.08
Sweden					
Ab Industrivaerden /-C-	2,109	SEK	51,732	53,189	0.01
Alfa Laval Ab	896	SEK	29,819	29,881	0.01
Assa Abloy Ab	1,153	SEK	26,839	25,341	-
Atlas Copco Rg-B	8,382	SEK	88,523	95,490	0.02
Boliden Rg	843	SEK	27,075	22,287	-
Epiroc Rg-A	1,456	SEK	26,755	25,193	-
Ericsson Tel.-B-	5,008	SEK	26,795	24,823	-
Essity Aktie- B	982	SEK	26,853	23,924	-
Evolution Rg	234	SEK	26,802	27,121	-
Hexagon Rg-B	2,554	SEK	26,812	28,771	0.01
Inv Rg-B	2,597	SEK	47,336	47,524	0.01
Nibe Industrie Rg-B	2,689	SEK	26,904	23,366	-
Sandvik Ab	1,360	SEK	26,728	24,259	-
Skandinav.Ensk.Banken -A-	2,283	SEK	26,601	23,083	0.01
Swedbank Ab -A-	1,406	SEK	26,842	21,697	-
Volvo Ab -A-	3,153	SEK	61,120	61,432	0.01
			573,536	557,381	0.08
Switzerland					
Abb	2,060	CHF	65,553	74,248	0.01
Adecco Group Sa /Act.Nom.	761	CHF	26,784	22,790	-
Alcon Inc.	825	CHF	53,455	62,632	0.01
Chubb Ltd	600	USD	114,788	105,899	0.02
Cie Financiere Richemont Nam-Ak	749	CHF	109,972	116,372	0.02
Dsm-Firmenich Ltd	233	EUR	27,674	22,978	-
Garmin	300	USD	28,113	28,677	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Switzerland (continued)					
Givaudan Sa /Reg.	21	CHF	62,665	63,792	0.01
Holcim N Namen-Akt	459	CHF	26,769	28,309	-
Julius Baer Grp *Opr*	435	CHF	28,040	25,109	-
Kuehne +Nagel International	100	CHF	27,169	27,119	0.01
Lindt & Spruengli /Partiz	2	CHF	22,489	23,031	0.01
Lonza Group Ag /Nom.	116	CHF	65,664	63,392	0.01
Nestle / Act Nom	3,849	CHF	421,953	424,309	0.06
Novartis Ag Basel/Nam.	3,023	CHF	254,209	278,742	0.04
Partners Group Holding	30	CHF	26,915	25,867	-
Roche Holding Ag /Genussschein	899	CHF	247,666	251,907	0.04
Roche Holding Ltd	98	CHF	31,703	29,478	-
Schindler Holding/Partic	124	CHF	26,729	26,641	-
Sgs Sa	300	CHF	26,094	25,990	0.01
Sika Ltd	259	CHF	66,562	67,850	0.01
Sonova Holding Ag /Nom.	106	CHF	30,142	25,868	-
Straumann Hldg N	205	CHF	26,892	30,486	0.01
Swiss Life Holding /Nam	45	CHF	26,953	24,112	-
Swiss Re-Namen	562	CHF	53,665	51,844	0.01
Swisscom /Nam.	46	CHF	26,670	26,288	-
Te Connectivity /Reg Shs	600	USD	68,707	77,082	0.01
The Swatch Group Ag/Nam.	429	CHF	26,824	21,602	-
Ubs Group Ag	4,662	CHF	92,212	86,428	0.01
Vat Group Ltd	103	CHF	37,672	39,045	0.01
Zurich Insurance Group/Nam	191	CHF	84,717	83,146	0.01
			2,235,420	2,261,033	0.33
The Netherlands					
Adyen B.V.144A	20	EUR	26,844	31,716	-
Akzo Nobel	384	EUR	26,824	28,693	0.01
Argen-X N.V.	82	EUR	26,742	29,143	0.01
Asm International Reg Nv	80	EUR	27,048	31,068	0.01
Asml Holding Nv	534	EUR	315,680	354,042	0.05
Cnh Industrial Reg Shs	1,697	EUR	26,835	22,409	-
Ferrari N.V.	108	EUR	26,853	32,346	-
Ferrovial Intl Rg	987	EUR	26,941	28,593	0.01
Heineken Nv	278	EUR	26,915	26,182	-
Ing Group Nv	4,006	EUR	53,660	49,426	0.01
Koninklijke Ahold Delhaize N.V.	1,797	EUR	53,742	56,174	0.01
Koninklijke Philips Nv/Eur 0.2	1,795	EUR	28,362	35,555	0.01
Lyondellbasell Ind Nv -A-	300	USD	27,406	25,251	-
Nn Group N.V.	784	EUR	27,060	26,585	-
Nxp Semiconductor	400	USD	65,196	75,043	0.01
Prosus Bearer Rg Shs -N-	1,289	EUR	88,444	86,505	0.01
Randstad N.V. (Eur 0.1)	438	EUR	26,793	21,160	-
Stellantis N.V. Rg	3,739	EUR	59,507	60,160	0.01
Stmicroelectronics Nv	585	EUR	26,976	26,656	-
Univ Mu Gr Br Rg	1,222	EUR	26,902	24,868	-
Wolters Kluwer Nv	466	EUR	52,723	54,196	0.01
			1,067,453	1,125,771	0.16
United States of America					
3M Co	900	USD	91,253	82,567	0.01
Abbott Laboratories Inc	2,700	USD	262,734	269,802	0.04
Abbvie Inc	2,500	USD	354,410	308,730	0.05
Activision Blizzard Inc	1,200	USD	86,417	92,722	0.01
Adobe Inc	690	USD	224,917	309,260	0.05
Advanced Micro Devices Inc	2,100	USD	162,028	219,258	0.03
Aflac Inc.	800	USD	51,591	51,182	0.01
Agilent Technologies	500	USD	63,414	55,110	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued)

as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Aig	1,000	USD	57,198	52,741	0.01
Air Products & Chemicals	300	USD	81,519	82,364	0.01
Airbnb Rg-A	600	USD	66,649	70,482	0.01
Akamai Technologies Inc	400	USD	29,083	32,950	0.01
Albemarle Corp	100	USD	23,920	20,448	-
Alexandria Real Estate Eq.	200	USD	27,404	20,805	-
Align Technology Inc	91	USD	29,473	29,497	-
Allstate Corp	500	USD	55,237	49,972	0.01
Ally Financial Inc	900	USD	25,712	22,281	-
Alnylam Pharmaceuticals Inc	100	USD	18,928	17,410	-
Alphabet Inc -A-	8,398	USD	762,704	921,394	0.13
Alphabet Inc -C-	7,228	USD	672,457	801,440	0.12
Amazon Com Inc	12,631	USD	1,155,095	1,509,237	0.22
American Express Co.	900	USD	142,277	143,703	0.02
American Financial Group	200	USD	25,017	21,769	-
American Homes 4 Rent	1,000	USD	30,306	32,493	0.01
American Tower Corp	600	USD	111,273	106,658	0.02
American Water Works Co Inc	400	USD	53,091	52,337	0.01
Ameriprise Financ. /Wh.I	100	USD	32,265	30,445	-
Amerisourcebergen Corp	200	USD	29,274	35,276	0.01
Ametek Inc	400	USD	53,735	59,351	0.01
Amgen Inc	700	USD	152,756	142,451	0.02
Analog Devices Inc	700	USD	121,478	124,993	0.02
Annaly Cap /Reit	1,400	USD	27,072	25,677	-
Ansys Inc	100	USD	28,455	30,272	0.01
Apa Corporation	700	USD	26,284	21,924	-
Apple Inc	21,700	USD	3,168,151	3,858,065	0.56
Applied Materials Inc	1,200	USD	130,797	158,981	0.02
Aramark	1,300	USD	47,124	51,297	0.01
Arista Networks Inc	392	USD	50,939	58,229	0.01
At & T	11,300	USD	188,575	165,202	0.03
Atlassian Corp	200	USD	33,345	30,763	0.01
Atmos Energy Corp	300	USD	31,386	31,991	0.01
Autodesk Inc.	400	USD	73,308	75,017	0.01
Automatic Data Proces.	800	USD	162,974	161,166	0.02
Autozone Inc	34	USD	78,482	77,703	0.01
Avalonbay Communities Inc.	200	USD	31,966	34,697	0.01
Avantor Inc	1,100	USD	25,950	20,710	-
Avery Dennison Corp	200	USD	34,378	31,494	0.01
Axon Enterprise	200	USD	40,164	35,769	0.01
Baker Hughes Company	2,200	USD	59,055	63,741	0.01
Ball Corp.	500	USD	26,737	26,678	0.01
Bank Of America Corp	10,500	USD	313,625	276,118	0.04
Bank Of Ny Mellon Corp Shs	1,300	USD	54,950	53,049	0.01
Baxter Intl Inc	700	USD	26,035	29,232	-
Becton Dickinson & Co.	400	USD	90,508	96,796	0.01
Berkshire Hathaway - B	1,900	USD	556,749	593,859	0.09
Best Buy Co Inc.	300	USD	23,683	22,534	-
Biogen Inc	209	USD	55,936	54,568	0.01
Biomarin Pharmaceutical Inc	300	USD	27,193	23,835	-
Black Knight Holdco Corp	500	USD	24,849	27,374	-
Blackrock Inc	204	USD	128,701	129,232	0.02
Block --- Registered Shs -A-	900	USD	55,683	54,916	0.01
Booking Holdings Inc	53	USD	128,615	131,180	0.02
Borg Warner Inc	700	USD	30,211	31,381	0.01
Boston Scientific Corp.	1,900	USD	86,950	94,199	0.01
Brdrdg Fncl Solutions /Wh.Iss.	200	USD	27,147	30,363	-
Bristol Myers Squibb Co	3,100	USD	197,276	181,709	0.03
Broadcom Inc	591	USD	344,657	469,891	0.07

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued)

as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Brown & Brown Inc	500	USD	26,889	31,549	0.01
Brwn-Frman Corp.-B-/Non-Vot	400	USD	24,293	24,484	-
Burlington Stores Inc	200	USD	33,717	28,852	0.01
Cadence Design Systems	400	USD	74,952	85,983	0.01
Campbell Soup Co.	500	USD	24,376	20,949	-
Capital One Financial Corp.	800	USD	72,318	80,198	0.01
Cardinal Health Inc.	400	USD	28,458	34,673	0.01
Carmax /When Issued	600	USD	39,623	46,031	0.01
Carrier Global Corporation	1,300	USD	51,741	59,233	0.01
Caterpillar Inc.	700	USD	155,551	157,869	0.02
Cboe Global Markets Inc	200	USD	25,243	25,300	-
Cbre Group -A-	300	USD	23,887	22,193	-
Cdw Corp	100	USD	19,035	16,819	-
Celanese Rg	200	USD	23,110	21,228	0.01
Centene Corp. De	800	USD	50,919	49,459	0.01
Cf Industries Holding Inc	300	USD	24,103	19,089	-
Charles Schwab Corp	1,900	USD	121,633	98,709	0.01
Charter Communications Inc	162	USD	54,908	54,550	0.01
Cheniere Energy	400	USD	56,910	55,861	0.01
Chesapeake Energy Corp	300	USD	22,596	23,010	-
Chevron Corporation	3,000	USD	451,344	432,676	0.06
Chipotle Mexican Grill Inc	40	USD	65,208	78,423	0.01
Church & Dwight Co Inc	300	USD	23,439	27,561	-
Cincinnati Financial Corp	200	USD	22,758	17,841	-
Cintas	200	USD	83,046	91,123	0.01
Cisco Systems Inc.	6,000	USD	269,766	284,546	0.04
Citigroup Inc	2,600	USD	120,188	109,720	0.02
Citizens Financial Group Inc	700	USD	27,345	16,733	-
Clorox Co *Opa*	200	USD	28,971	29,155	0.01
Cloudflare Inc	500	USD	28,668	29,959	-
Cme Group Inc	600	USD	102,998	101,901	0.02
Coca-Cola Co.	5,700	USD	321,797	314,623	0.05
Cognizant Technology Sol A	500	USD	29,393	29,917	-
Colgate-Palmolive Co.	1,200	USD	83,383	84,737	0.01
Comcast Corp/-A-	6,700	USD	239,701	255,165	0.04
Conagra Brands Inc	800	USD	26,984	24,726	-
Consolidated Edison Inc	1,000	USD	86,394	82,860	0.01
Const Enrg Co-Wi	400	USD	27,811	33,566	0.01
Constellation Brand -A-	200	USD	41,679	45,120	0.01
Cooper Companies Inc.	81	USD	26,413	28,467	-
Copart Inc	800	USD	55,112	66,882	0.01
Corning Inc.	800	USD	25,639	25,694	-
Corteva Inc	900	USD	53,363	47,269	0.01
Costar Group Inc	883	USD	61,673	72,032	0.01
Costco Wholesale Corp	600	USD	270,295	296,084	0.04
Coterra Energy Inc	2,300	USD	52,609	53,336	0.01
Crowdstrike Holdings Inc	200	USD	22,583	26,924	-
Crown Castle Inc	900	USD	102,955	93,993	0.01
Csx Corp.	3,100	USD	88,945	96,893	0.01
Cummins Inc	200	USD	47,141	44,942	0.01
Cvs Health Corp	1,800	USD	133,890	114,055	0.02
Danaher Corp	900	USD	206,525	197,983	0.03
Darden Restaurants	200	USD	26,793	30,629	0.01
Darling Ingred --- Shs	700	USD	41,971	40,929	0.01
Datadog Inc	400	USD	28,897	36,070	0.01
Deere & Co.	400	USD	154,694	148,557	0.02
Dell Technologies Inc	700	USD	28,789	34,718	0.01
Delta Air Lines	700	USD	25,625	30,502	-
Devon Energy Corp.(New)	1,200	USD	58,038	53,170	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Dexcom Inc	544	USD	57,151	64,078	0.01
Diamondback Energy Inc Shs	400	USD	51,469	48,161	0.01
Digital Rlty Tr Inc	300	USD	28,872	31,312	0.01
Discover Fin Svc	300	USD	31,701	32,131	0.01
Dollar General Corporation	300	USD	60,485	46,686	0.01
Dollar Tree Inc	400	USD	56,146	52,612	0.01
Dominos Pizza Inc	100	USD	28,521	30,888	0.01
Doordash Rg-A	500	USD	28,742	35,023	0.01
Dover Corp.	200	USD	28,224	27,067	-
Dow Inc	1,000	USD	54,292	48,818	0.01
Dr Horton Inc	600	USD	55,759	66,924	0.01
Dupont De Nemours Inc	900	USD	56,581	58,933	0.01
Eastman Chemical Co	800	USD	62,294	61,390	0.01
Ebay Inc	600	USD	25,970	24,577	-
Ecolab Inc.	400	USD	61,284	68,447	0.01
Edison International	800	USD	51,511	50,926	0.01
Edwards Lifesciences	1,200	USD	90,654	103,754	0.02
Electronic Arts	300	USD	31,091	35,664	0.01
Elevance Health Inc	380	USD	165,429	154,748	0.02
Emerson Electric Co.	1,300	USD	100,355	107,706	0.02
Enphase Energy Inc Shs	100	USD	20,221	15,351	-
Entegris Inc	500	USD	45,272	50,788	0.01
Eog Resources Inc.	1,000	USD	107,176	104,895	0.02
Epam Systems	100	USD	29,223	20,600	-
Eqst	800	USD	24,758	30,159	-
Equifax Inc	300	USD	56,318	64,702	0.01
Equinix Inc /Reit	131	USD	85,481	94,130	0.01
Equity Lifestyle	400	USD	24,890	24,524	-
Equity Residential Sbi	500	USD	28,978	30,234	0.01
Essential Util Rg	700	USD	27,814	25,607	-
Essex Property Trust	123	USD	27,115	26,415	-
Estee Lauder Co -A-	300	USD	69,132	54,000	0.01
Etsy Inc	200	USD	22,675	15,511	-
Eversource Energy	800	USD	56,214	52,004	0.01
Exact Sciences Corp	400	USD	30,641	34,427	0.01
Exelon Corp	2,100	USD	81,162	78,418	0.01
Expedia Group Inc	300	USD	30,484	30,080	0.01
Expeditors Intl Wash.	300	USD	30,212	33,308	0.01
Extra Space Storage Inc	200	USD	30,576	27,287	-
F5 Inc	200	USD	27,544	26,812	-
Factset Research System Inc	100	USD	39,781	36,723	0.01
Fair Isaac Corp	40	USD	26,420	29,669	-
Fastenal	1,200	USD	58,868	64,884	0.01
Fedex Corp.	300	USD	59,713	68,167	0.01
Fidelity Natl Inform Serv	1,100	USD	59,895	55,151	0.01
Fifth Third Bancorp	800	USD	27,110	19,219	-
First Citizens Banc.Nth Car.-A	22	USD	26,441	25,881	0.01
First Horizon --- Registered Shs	1,700	USD	26,375	17,561	-
First Solar Inc	100	USD	20,184	17,423	-
Fiserv Inc.	900	USD	98,487	104,065	0.02
Fleetcor Technologies Inc	100	USD	20,171	23,014	-
Fmc Corp.	200	USD	24,049	19,127	-
Ford Motor Co	6,800	USD	75,983	94,303	0.01
Fortinet	1,100	USD	61,807	76,214	0.01
Fox Corp -B-	900	USD	27,098	26,307	-
Gallagher+Co Arthur J.	300	USD	53,529	60,377	0.01
Gam & Leir Prpr /Reit	500	USD	25,781	22,209	-
Gartner Inc. *Opa*	100	USD	30,711	32,109	0.01
Ge Hltc Tech Rg-Wi	400	USD	28,250	29,786	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued)

as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Gen Digital Inc	1,700	USD	26,971	28,905	-
General Electric Rg	1,500	USD	125,748	151,031	0.02
General Mills Inc	1,100	USD	82,803	77,333	0.01
General Motors Co	1,700	USD	63,658	60,084	0.01
Genuine Parts Co	200	USD	32,669	31,023	0.01
Gilead Sciences Inc.	1,700	USD	127,505	120,091	0.02
Global Payments Inc	300	USD	31,268	27,091	-
Globe Life Inc	200	USD	22,767	20,095	-
Godaddy Inc	400	USD	27,505	27,545	-
Goldman Sachs Group Inc.	500	USD	160,189	147,818	0.02
Graco Inc	400	USD	26,138	31,659	0.01
Halliburton Co	2,300	USD	70,899	69,548	0.01
Hartford Fin.Serv.Group	400	USD	29,331	26,405	-
Hca Healthcare Inc	300	USD	71,804	83,450	0.01
Healthpeak Properties Inc /Reit	1,700	USD	33,148	31,320	0.01
Henry Jack & Associates Inc.	200	USD	31,201	30,675	0.01
Henry Schein Inc.	400	USD	29,629	29,734	0.01
Hess Corp	400	USD	51,775	49,844	0.01
Hewlett Packard Ent Co	1,800	USD	26,523	27,718	-
Hf Sinclair Corporation	500	USD	24,818	20,445	-
Hilton Inc	500	USD	66,876	66,705	0.01
Hlthc Rlty Tr Shs -A-/Reit	2,200	USD	37,603	38,031	0.01
Hologic Inc	400	USD	29,810	29,687	-
Home Depot Inc.	1,451	USD	398,109	413,143	0.06
Hormel Foods Corporation	600	USD	24,769	22,119	-
Host Hotels & Resorts Inc	1,700	USD	27,375	26,225	-
Hp Inc	1,000	USD	27,711	28,149	0.01
Hubbell Inc	100	USD	23,968	30,390	-
Hubspot Inc	70	USD	26,870	34,140	0.01
Humana Inc.	180	USD	85,421	73,770	0.01
Hunt J.B..Transp.Serv.	200	USD	35,137	33,186	0.01
Huntington Bancshares Inc	1,900	USD	27,099	18,774	-
Ibm Corp	1,200	USD	143,055	147,179	0.02
Idex Corp	200	USD	39,947	39,461	0.01
Idexx Laboratories Inc.	129	USD	56,733	59,384	0.01
Illinois Tool Works	500	USD	109,505	114,647	0.02
Illumina Inc	143	USD	26,597	24,575	-
Incyte Corporation	400	USD	26,183	22,823	-
Ingersoll Rand Inc	500	USD	27,298	29,954	-
Insulet Corp	100	USD	26,795	26,429	-
Intel Corp.	5,400	USD	135,643	165,514	0.02
Intercont Exch	1,000	USD	97,279	103,648	0.02
International Paper Co	800	USD	27,928	23,325	-
Interpublic Group	800	USD	26,824	28,290	0.01
Intl Flavors Frag	300	USD	26,208	21,885	-
Intuit	400	USD	154,326	167,989	0.03
Intuitive Surgical Inc	487	USD	112,549	152,635	0.02
Invitation Homes Inc /Reit	900	USD	26,039	28,378	0.01
Iqvia Holdings Inc	200	USD	39,603	41,204	0.01
Iron Mountain Reit Inc /Reit	500	USD	25,710	26,040	-
Jm Smucker Co	200	USD	27,320	27,071	-
Johnson & Johnson	3,700	USD	535,375	561,342	0.08
Jpmorgan Chase & Co	4,100	USD	539,925	546,566	0.08
Juniper Networks Inc.	900	USD	26,282	25,845	-
Kellogg Co	400	USD	24,494	24,711	-
Keurig Dr Pepper Inc	1,700	USD	52,245	48,725	0.01
Keycorp	1,600	USD	27,671	13,551	-
Keysight Technologies Inc	200	USD	30,089	30,697	0.01
Kimberly Clark Corp	400	USD	47,021	50,618	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Kimco Realty Corp.	2,300	USD	39,183	41,573	0.01
Kinder Morgan Inc	6,100	USD	97,746	96,280	0.01
Kla Corporation	155	USD	55,700	68,908	0.01
Kroger Co.	1,300	USD	55,897	56,004	0.01
Laboratory Corp Of Amer.Hld	100	USD	22,427	22,120	-
Lam Research Corp	228	USD	112,677	134,347	0.02
Lamb Weston Holdings Inc	300	USD	28,617	31,609	-
Las Vegas Sands Corp	500	USD	28,051	26,581	-
Lennar Corp. -A-	300	USD	27,412	34,457	-
Liberty Broadband Corp	300	USD	22,802	22,029	-
Liberty Formula One	400	USD	28,370	27,600	-
Lilly (Eli) & Co	1,100	USD	358,574	472,849	0.07
Live Nation Entertainment Inc	400	USD	24,626	33,404	0.01
Lkq	500	USD	27,287	26,705	-
Loews Corp	500	USD	29,066	27,214	-
Lowe S Companies Inc.	800	USD	150,960	165,500	0.03
Lpl Investment Holdings Inc	100	USD	23,997	19,929	-
Lululemon Athletica Inc	200	USD	64,080	69,386	0.01
M&T Bank Corporation	200	USD	28,851	22,687	-
Marathon Oil Corp.	1,100	USD	26,366	23,210	-
Markel Group Inc	21	USD	26,183	26,624	-
Marriott Intl Inc. -A-	400	USD	64,198	67,347	0.01
Marsh & Mc-Lennan Cos Inc	800	USD	126,395	137,914	0.02
Martin Marietta Materials Inc.	100	USD	33,400	42,318	0.01
Marvell Tech Rg	1,400	USD	55,626	76,711	0.01
Mastercard Inc. Shs-A-	1,200	USD	406,234	432,594	0.06
Mc-Cormick&Co/N.Voting	400	USD	27,679	31,982	0.01
Mcdonald S Corp.	1,100	USD	282,747	300,872	0.04
Mckesson Corp	200	USD	64,855	78,334	0.01
Mercadolibre Inc	74	USD	86,011	80,349	0.01
Merck & Co Inc New Common	3,500	USD	359,944	370,179	0.05
Meta Platforms Registerd Shs A	3,131	USD	588,278	823,588	0.12
Metlife Inc	800	USD	53,483	41,452	0.01
Mettler Toledo Intl Inc.	19	USD	27,072	22,843	-
Mgm Resorts International	600	USD	25,864	24,154	-
Microchip Technology Inc.	800	USD	58,837	65,694	0.01
Micron Technology Inc	1,600	USD	88,237	92,554	0.01
Microsoft Corp.	9,750	USD	2,471,446	3,043,323	0.44
Mid-America Apartment Commun.	200	USD	30,217	27,839	0.01
Moderna Inc	446	USD	55,749	49,669	0.01
Molina Healthcare Inc	100	USD	26,575	27,611	-
Molson Coors Registered Shs B	500	USD	25,027	30,174	-
Mondelez International Inc Wi	1,900	USD	121,097	127,027	0.02
Mongodb Inc -A-	130	USD	26,882	48,972	0.01
Monolithic Power Systems Inc	56	USD	26,802	27,730	-
Monster Beverage Corp	1,200	USD	59,045	63,179	0.01
Moody S Corp	200	USD	55,595	63,743	0.01
Morgan Stanley	1,700	USD	147,661	133,071	0.02
Mosaic Co	500	USD	26,487	16,040	-
Motorola Soltn/Ex-Distr	300	USD	76,350	80,645	0.01
Msci Inc -A-	119	USD	54,862	51,187	0.01
Nasdaq Inc	500	USD	26,497	22,846	-
Netapp Inc	400	USD	24,651	28,011	-
Netflix Inc	589	USD	176,404	237,808	0.04
Newmont Rg Registered Shs	1,300	USD	54,836	50,832	0.01
Nextera Energy	3,100	USD	212,071	210,834	0.03
Nike Inc -B-	1,700	USD	193,346	171,979	0.03
Nordson Corp	100	USD	20,589	22,748	-
Norfolk Southern Corp.	400	USD	79,650	83,138	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued)

as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Northern Trust Corp	300	USD	26,789	20,387	-
Nucor Corp.	400	USD	58,906	60,121	0.01
Nvidia Corp.	3,394	USD	816,001	1,315,976	0.19
Nvr Inc	5	USD	24,676	29,105	-
O Reilly Automotive Inc	100	USD	80,062	87,562	0.01
Occidental Petroleum Corp	1,000	USD	56,394	53,895	0.01
Okta Inc	400	USD	31,527	25,426	-
Old Dominion Freight Lines	100	USD	32,058	33,891	0.01
Omnicom Group Inc	300	USD	25,611	26,164	-
On Semiconductor Corp	400	USD	29,517	34,676	0.01
Oneok Inc (New)	1,600	USD	97,515	90,515	0.01
Oracle Corp	2,100	USD	176,202	229,229	0.03
Otis Worldwide Corporation	600	USD	48,437	48,951	0.01
Ovintiv Rg	600	USD	25,215	20,937	-
Paccar Inc.	800	USD	55,789	61,338	0.01
Packaging Corp Of America	200	USD	26,444	24,227	-
Palantir Tchnl-A Rg	3,500	USD	41,264	49,180	0.01
Palo Alto Networks Inc	342	USD	60,312	80,096	0.01
Paramount Glb Rg-B Reg Shs B	1,300	USD	27,516	18,958	-
Paychex Inc.	700	USD	70,849	71,777	0.01
Paycom Software Inc	100	USD	27,709	29,445	-
Paypal Holdings Inc	1,500	USD	104,304	91,746	0.01
Pepsico Inc	1,800	USD	298,419	305,587	0.04
Pfizer Inc.	7,900	USD	295,951	265,602	0.04
Pg&E Corp	1,800	USD	26,374	28,510	-
Pinterest Inc -A-	1,100	USD	27,684	27,566	-
Pioneer Natural Resources Co	400	USD	76,897	75,960	0.01
Pnc Financial Services Gp	600	USD	77,335	69,267	0.01
Pool Corp	100	USD	34,148	34,339	0.01
Ppg Industries Inc.	500	USD	63,143	67,965	0.01
Principal Financial Group Inc	300	USD	25,285	20,854	-
Procter & Gamble Co.	3,200	USD	429,643	445,067	0.07
Progressive Corp	800	USD	104,790	97,063	0.02
Prologis Inc	1,300	USD	150,414	146,122	0.02
Prudential Financial Inc	800	USD	67,048	64,689	0.01
Ptc Inc Shs	200	USD	23,317	26,086	-
Publ.Serv.Enterprise	1,500	USD	85,594	86,082	0.01
Public Storage	200	USD	56,362	53,507	0.01
Pultegroup Inc	500	USD	25,771	35,600	0.01
Qualcomm Inc.	1,500	USD	170,844	163,666	0.03
Quanta Services Inc	200	USD	30,602	36,013	0.01
Quest Diagnostics Inc.	200	USD	25,795	25,767	-
Raymond James Fin.Inc	300	USD	30,435	28,534	0.01
Realty Income Corp	800	USD	48,110	43,842	0.01
Regeneron Pharma. Inc.	144	USD	104,788	94,839	0.01
Regions Financial Corp	1,200	USD	26,168	19,600	-
Reliance Steel & Aluminium Co	100	USD	24,382	24,894	-
Republic Services Inc.	400	USD	50,729	56,158	0.01
Resmed Inc	200	USD	41,357	40,055	0.01
Revvity Inc -B-	600	USD	68,456	65,329	0.01
Robert Half Intl Inc.	400	USD	30,664	27,578	-
Roblox Rg-A	700	USD	27,290	25,857	-
Rockwell Automation	200	USD	53,493	60,394	0.01
Rollins Inc	700	USD	26,613	27,480	0.01
Roper Technologies Inc	139	USD	56,381	61,257	0.01
Ross Stores Inc	600	USD	59,387	61,666	0.01
Rpm International Inc	300	USD	25,395	24,674	0.01
S&P Global Shs	500	USD	163,231	183,726	0.03
Salesforce --- Registered Shs	1,400	USD	235,573	271,094	0.04

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Sba Communications Corp/Reit	100	USD	24,157	21,243	-
Seagen Rg	200	USD	33,645	35,282	0.01
Sempra Energy Rg	700	USD	98,891	93,412	0.01
Servicenow Inc	298	USD	122,035	153,499	0.02
Sherwin-Williams Co	465	USD	97,992	113,169	0.02
Simon Property/Paired Shs	500	USD	53,481	52,924	0.01
Skyworks Solutions Inc *Opa*	300	USD	32,121	30,437	0.01
Snap-On Inc	100	USD	23,390	26,415	-
Snowflake Rg-A	400	USD	56,754	64,521	0.01
Solaredge Technologies Inc	100	USD	31,540	24,661	-
Southwest Airlines Co	800	USD	25,702	26,552	-
Splunk Inc	300	USD	28,812	29,172	-
Ss&C Technologies Holdings Inc	500	USD	28,009	27,773	-
Stanley Black & Decker Inc	300	USD	24,205	25,768	-
Starbucks Corp.	1,500	USD	148,118	136,196	0.02
State Street Corp	300	USD	25,223	20,123	-
Steel Dynamics Inc.	200	USD	25,311	19,969	-
Stryker Corp.	600	USD	151,889	167,786	0.03
Sun Communities Inc	200	USD	26,490	23,916	-
Synchrony Financial	800	USD	27,255	24,873	-
Synopsys Inc.	200	USD	68,589	79,818	0.01
Sysco Corp.	800	USD	55,501	54,409	0.01
T Rowe Price Group Inc.	700	USD	71,145	71,874	0.01
Take Two Interact. Software	200	USD	22,202	26,977	-
Targa Resources	900	USD	61,313	62,777	0.01
Target Corp	700	USD	105,587	84,629	0.01
Teleflex Inc	108	USD	27,024	23,959	-
Teradyne Inc	300	USD	29,094	30,613	0.01
Tesla Inc	4,067	USD	721,733	975,819	0.14
Texas Instruments Inc	1,400	USD	221,654	231,006	0.03
Texas Pacific Land Corp	16	USD	27,041	19,307	-
The Cigna Rg Shs	500	USD	127,012	128,598	0.02
The Hershey Co	300	USD	68,988	68,662	0.01
The Kraft Heinz Company	1,400	USD	50,563	45,555	0.01
The Trade Desk Inc	500	USD	26,958	35,390	0.01
Thermo Fisher Scientific Inc	510	USD	261,236	243,898	0.04
Tjx Companies Inc	1,500	USD	108,101	116,577	0.02
T-Mobile Us Inc	900	USD	118,935	114,583	0.02
Toro Co	300	USD	32,188	27,952	0.01
Tractor Supply Co	200	USD	41,568	40,532	0.01
Transunion	400	USD	24,885	28,719	-
Travelers Companies Inc *Opr*	400	USD	67,683	63,670	0.01
Truist Finl Rg	1,500	USD	65,597	41,728	0.01
Tyler Technologies Inc	100	USD	31,141	38,173	0.01
Tyson Foods Inc.-A-	500	USD	27,734	23,391	-
Uber Tech --- Registered Shs	3,500	USD	117,862	138,492	0.02
Udr Inc /Reit	900	USD	33,244	35,439	0.01
Ugi Corp	800	USD	28,139	19,776	-
Ulta Beauty Inc	55	USD	26,727	23,724	-
Union Pacific Corp.	800	USD	153,119	150,042	0.02
United Rentals Inc.	61	USD	27,171	24,901	-
Unitedhealth Group Inc	1,300	USD	583,644	572,715	0.08
Us Bancorp	2,700	USD	99,140	81,767	0.01
Utd Parcel Service Inc -B-	900	USD	153,087	147,869	0.02
Vail Resorts Inc	100	USD	22,287	23,076	-
Valero Ener. Corp	800	USD	95,366	86,013	0.01
Veeva Systems Inc	200	USD	31,178	36,247	0.01
Ventas Inc.	600	USD	26,889	25,996	-
Verisign Inc	100	USD	18,885	20,712	-

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Verisk Anlytcs	200	USD	34,305	41,435	0.01
Verizon Communications Inc	6,300	USD	222,868	214,754	0.03
Vertex Pharmaceuticals	300	USD	85,925	96,767	0.01
Vici Properties Inc Reit	1,700	USD	52,487	48,974	0.01
Visa Inc -A	2,300	USD	479,022	500,645	0.07
Vmware Inc	200	USD	22,369	26,341	-
Vulcan Materl Co Hold.Co*Ope*	200	USD	34,158	41,327	0.01
Wabtec Corp	300	USD	29,588	30,157	-
Walgreens Boots Alliance Inc	800	USD	26,510	20,891	-
Walmart Inc	2,000	USD	267,135	288,139	0.04
Walt Disney Company	2,500	USD	234,207	204,583	0.03
Warner Bros Discovery Inc	4,000	USD	52,244	45,976	0.01
Waste Management Inc	600	USD	86,887	95,373	0.01
Waters Corporation	100	USD	30,998	24,431	-
Wells Fargo & Co	4,900	USD	204,063	191,688	0.03
Welltower Op Registered Shs	800	USD	55,925	59,314	0.01
West Pharmaceutical Services	194	USD	60,829	68,010	0.01
Western Digital Corp.	900	USD	27,848	31,290	0.01
Weyerhaeuser Co	900	USD	26,567	27,644	-
Williams Companies Inc	3,400	USD	95,195	101,688	0.02
Workday Inc - Class A	200	USD	35,166	41,410	0.01
Wp Carey Inc Reit	300	USD	22,704	18,577	-
Wr Berkley Corp.	400	USD	24,895	21,837	-
Ww Grainger Inc	85	USD	53,631	61,439	0.01
Wynn Resorts Ltd	300	USD	31,120	29,040	-
Xylem Inc	300	USD	28,895	30,968	0.01
Yum Brands Shs	400	USD	49,753	50,798	0.01
Zebra Technologies -A-	92	USD	26,995	24,946	-
Zimmer Biomet Hldgs Shs	200	USD	23,150	26,691	-
Zoetis Inc -A-	700	USD	111,782	110,492	0.02
Zoom Video Communctins Inc -A-	403	USD	26,938	25,074	-
			43,417,346	47,120,138	6.86
Total - Shares			66,572,792	70,510,182	10.26
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			103,705,550	106,435,171	15.49
Other Transferable securities					
Shares					
Canada					
Telus Corp /Non-Canadian	6,500	CAD	121,401	116,072	0.01
			121,401	116,072	0.01
Total - Shares			121,401	116,072	0.01
Total - Other Transferable securities			121,401	116,072	0.01
Financial Instruments					
Options					
Great Britain					
Call Libor Usd 3 Month Index	7,750,000	USD	788,701	212,312	0.03
Call Libor Usd 3 Month Index	7,750,000	USD	796,473	222,654	0.03

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Great Britain (continued)					
Put Libor Usd 3 Month Index	7,750,000	USD	788,701	1,968,280	0.29
Put Libor Usd 3 Month Index	7,750,000	USD	796,473	1,904,909	0.28
			3,170,348	4,308,155	0.63
United States of America					
Call 3 Month Sofr-sofr rate	(16,000,000)	USD	(2,106,257)	(1,590,746)	(0.23)
Call 3 Month Sofr-sofr rate	(15,000,000)	USD	(631,798)	(575,623)	(0.08)
Call 3 Month Sofr-sofr rate	(11,000,000)	USD	(636,102)	(628,109)	(0.09)
Call Sofr rate Index - Us Sofr Se Ove	98,000,000	USD	13,432,579	9,916,325	1.44
Put 3 Month Sofr-sofr rate	(16,000,000)	USD	(2,106,257)	(2,085,808)	(0.30)
Put 3 Month Sofr-sofr rate	(15,000,000)	USD	(631,798)	(624,707)	(0.09)
Put 3 Month Sofr-sofr rate	(11,000,000)	USD	(636,102)	(648,103)	(0.10)
Put Sofr rate Index - Us Sofr Se Ove	98,000,000	USD	13,432,579	12,178,948	1.77
			20,116,844	15,942,177	2.32
Total - Options			23,287,192	20,250,332	2.95
Total - Financial Instruments			23,287,192	20,250,332	2.95
Investment Funds					
Denmark					
Da In Em Ma De -W- Acc Hdg	1,843,689	EUR	28,215,652	24,488,251	3.57
Da In Eu Sm Cap - Accum Dkk	404,415	DKK	11,226,055	8,874,306	1.29
Da In Gl Hi Yi -W- Hdg Eur	3,262,504	EUR	48,540,589	48,268,831	7.03
Da In Nye Ma Ak-W-Dkk/Cap	88,981	DKK	4,412,068	3,853,085	0.56
Da Nye Lo Dkk-W-Acc	821,240	DKK	11,766,927	11,911,470	1.73
Dan Inv Eur Akk - Accum Dkk(H)	223,734	DKK	7,764,638	9,125,958	1.33
Di Gl Sto Ak Dkk-W-	299,111	DKK	12,010,032	12,509,869	1.82
Di Nye Mar Dkk-W-	879,048	DKK	12,825,202	12,449,351	1.81
Die Gl Eq Fin Eur W	4,982,896	EUR	104,300,762	109,324,750	15.91
Die Glo Eq Dkk W	2,248	DKK	68,524	69,403	0.01
Pc Eu In Fn Akk -Dkk W-	25,764	DKK	459,508	467,700	0.07
Pc Gl Em Mr Akk -Dkk W-	93,669	DKK	2,181,482	1,797,412	0.26
Pc Glb Ac In Ak Shs -Dkk W-	199,862	DKK	4,822,462	5,679,241	0.83
Pc Pc Cn Jp Akk -Dkk- W	46,907	DKK	732,021	808,936	0.12
Pc Usa Indx Akk Shs -Dkk W-	336,443	DKK	8,785,396	10,814,059	1.57
Procap Jap Ind Cl-W Dkk /Cap	120,907	DKK	1,812,819	1,870,268	0.27
			259,924,137	262,312,890	38.18
Luxembourg					
Dan I Gl In -Wi- Sek/Cap	430,416	SEK	106,187,605	110,469,272	16.08
Dans I Gilbsd-I-Eur-Cap	5,703,793	EUR	60,768,527	59,809,974	8.70
Danske I Gilb-I-Eur-Cap	1,516,862	EUR	18,137,261	17,607,735	2.56
Danske Inv Gl Corp Bds -I- Cap	3,523,422	EUR	47,687,973	47,826,075	6.96
			232,781,366	235,713,056	34.30
Total - Investment Funds			492,705,503	498,025,946	72.48
TOTAL INVESTMENT PORTFOLIO			619,819,646	624,827,521	90.93

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Portfolio Solution - Opportunity

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

Geographical breakdown	%	Economic breakdown	%
Denmark	38.90	Investment Funds	72.48
Luxembourg	34.31	States, Provinces and Municipalities	4.60
United States of America	9.18	Miscellaneous	2.95
Germany	4.83	Internet Software	1.47
Great Britain	1.04	Pharmaceuticals and Cosmetics	0.95
Japan	0.62	Holding and Finance Companies	0.77
Canada	0.35	Office Equipment, Computers	0.73
Switzerland	0.33	Electronic Semiconductor	0.69
France	0.31	Banks and Financial Institutions	0.69
Australia	0.21	Mortgage and Funding Institutions	0.63
Ireland	0.18	Retail	0.56
The Netherlands	0.16	Petrol	0.37
Spain	0.08	Public Services	0.32
Sweden	0.08	Automobile Industry	0.31
Italy	0.06	Food and Distilleries	0.31
Hong Kong	0.06	Mechanics, Machinery	0.30
Belgium	0.04	Insurance	0.27
Singapore	0.04	News Transmission	0.25
Jersey	0.03	Real Estate Companies	0.24
Norway	0.02	Transportation	0.23
Finland	0.02	Other Services	0.22
Bermuda Islands	0.02	Electronics and Electrical Equipment	0.17
Curacao	0.01	Chemicals	0.18
Israel	0.01	Leisure	0.16
Cayman Islands	0.01	Healthcare Education and Social Services	0.15
Portugal	0.01	Graphic Art, Publishing	0.16
New Zealand	0.01	Consumer Goods	0.14
Liberia	0.01	Construction, Building Materials	0.11
	90.93	Biotechnology	0.13
		Textile	0.07
		Tobacco and Spirits	0.06
		Mines, Heavy Industries	0.05
		Business Houses	0.06
		Environmental Services & Recycling	0.04
		Non-Ferrous Metals	0.04
		Precious Metals	0.04
		Forest Products and Paper Industry	0.01
		Packaging and Container Industry	0.02
			90.93

DANSKE INVEST SICAV

Global Sustainable Future

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Canada					
Toronto Dominion Bk	214,869	CAD	12,343,203	12,148,510	1.54
			12,343,203	12,148,510	1.54
Denmark					
Coloplast -B-	158,189	DKK	17,357,615	17,877,620	2.26
Novo Nordisk A/S /-B-	202,352	DKK	15,587,688	29,058,646	3.67
Orsted	93,978	DKK	11,692,953	8,233,184	1.04
			44,638,256	55,169,450	6.97
Great Britain					
Reckitt Benckiser Group Plc	280,904	GBP	19,882,604	19,161,752	2.42
Sse Plc	1,133,161	GBP	21,381,457	23,964,525	3.03
			41,264,061	43,126,277	5.45
Hong Kong					
Aia Group Ltd	2,042,102	HKD	20,751,384	19,027,865	2.40
			20,751,384	19,027,865	2.40
India					
Housing Devt.Fin.Corp /Adr	256,629	USD	15,658,995	16,399,415	2.07
			15,658,995	16,399,415	2.07
Ireland					
Linde Plc	41,444	USD	12,516,963	14,460,021	1.82
Trane Technologies Plc	133,437	USD	20,264,034	23,326,919	2.95
			32,780,997	37,786,940	4.77
Sweden					
Sandvik Ab	549,774	SEK	11,623,127	9,725,355	1.23
			11,623,127	9,725,355	1.23
Switzerland					
Nestle / Act Nom	114,341	CHF	12,157,560	12,563,969	1.59
Roche Holding Ag /Genussschein	95,313	CHF	29,156,855	26,880,479	3.39
Zurich Insurance Group/Nam	58,754	CHF	22,093,498	25,507,564	3.22
			63,407,913	64,952,012	8.20
Taiwan					
.Taiwan Semiconduct.Manuf/Sadr	268,836	USD	21,740,888	24,894,787	3.15
			21,740,888	24,894,787	3.15
The Netherlands					
Asml Holding Nv	44,191	EUR	20,673,683	28,525,291	3.60
			20,673,683	28,525,291	3.60
United States of America					
Agilent Technologies	190,393	USD	22,954,732	20,680,800	2.61
Alphabet Inc -A-	475,277	USD	46,944,378	52,084,552	6.58
Autodesk Inc.	82,216	USD	19,665,581	15,597,437	1.97
Colgate-Palmolive Co.	166,019	USD	11,023,403	11,695,266	1.48
Deere & Co.	48,262	USD	13,962,932	17,835,358	2.25
Ecolab Inc.	138,877	USD	25,342,043	23,497,150	2.97
Intuit	58,358	USD	23,260,208	24,476,209	3.09

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Sustainable Future

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Lilly (Eli) & Co	39,353	USD	15,514,066	16,819,171	2.13
Microsoft Corp.	220,098	USD	50,747,791	67,854,099	8.57
Morningstar Inc	22,744	USD	5,054,082	4,033,774	0.51
Nextera Energy	363,216	USD	25,004,050	24,333,601	3.07
Rockwell Automation	60,905	USD	15,064,360	18,170,627	2.30
S&P Global Shs	56,711	USD	20,628,204	20,655,578	2.61
Starbucks Corp.	224,425	USD	20,538,633	20,377,493	2.57
Synopsys Inc.	69,683	USD	20,749,494	27,435,918	3.47
Texas Instruments Inc	106,400	USD	16,428,578	17,308,112	2.18
Thermo Fisher Scientific Inc	48,308	USD	24,912,255	22,864,512	2.89
Verisk Anlytcs	76,059	USD	15,709,466	15,625,407	1.97
Visa Inc -A	187,999	USD	34,416,697	40,533,609	5.12
Xylem Inc	155,931	USD	14,597,932	15,974,749	2.02
			442,518,885	477,853,422	60.36
Total - Shares			727,401,392	789,609,324	99.74
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			727,401,392	789,609,324	99.74
TOTAL INVESTMENT PORTFOLIO			727,401,392	789,609,324	99.74

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Sustainable Future

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
United States of America	60.36	Internet Software	25.65
Switzerland	8.20	Electronic Semiconductor	11.82
Denmark	6.97	Pharmaceuticals and Cosmetics	11.45
Great Britain	5.45	Public Services	9.16
Ireland	4.77	Mechanics, Machinery	6.43
The Netherlands	3.60	Insurance	5.62
Taiwan	3.15	Other Services	5.12
Hong Kong	2.40	Consumer Goods	3.90
India	2.07	Banks and Financial Institutions	3.61
Canada	1.54	Chemicals	2.97
Sweden	1.23	Biotechnology	2.61
	99.74	Graphic Art, Publishing	2.61
		Leisure	2.57
		Holding and Finance Companies	2.33
		Electronics and Electrical Equipment	2.30
		Food and Distilleries	1.59
			99.74

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

India

Statement of Investments as at June 30, 2023

(expressed in USD)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Great Britain					
Renew Ener Glb Rg-A	115,963	USD	966,760	628,520	1.20
			966,760	628,520	1.20
India					
Abb Ltd India	19,410	INR	698,517	1,040,578	1.99
Aegis Logistics Ltd	370,206	INR	1,240,350	1,472,756	2.82
Affle (India) Rg	45,998	INR	380,708	612,301	1.17
Aptus Rg 144A Reg S	146,797	INR	646,465	445,574	0.85
Asian Paints	21,937	INR	447,419	896,900	1.71
Axis Bank Ltd	142,289	INR	1,636,714	1,703,455	3.25
Bharti Airtel Ltd/Demat	231,873	INR	1,785,231	2,464,594	4.71
Container Corp Of India Ltd	80,682	INR	459,701	647,152	1.24
Fortis Healthcare Ltd	354,285	INR	699,451	1,347,661	2.57
Godrej Properties Ltd /Reit	63,977	INR	1,417,245	1,223,787	2.34
Hdfc Bank Ltd	85,280	INR	1,341,613	1,767,621	3.38
Hindalco Industries / Demat.	143,718	INR	995,312	737,384	1.41
Hindustan Unilever Ltd	108,625	INR	2,856,225	3,535,186	6.75
Housing Devt Fin Corp	114,928	INR	2,826,521	3,943,807	7.54
Icici Bank Ltd	374,302	INR	3,826,814	4,257,038	8.13
Info Edge India Ltd	12,181	INR	479,421	664,885	1.27
Infosys --- Shs	160,476	INR	1,402,115	2,601,749	4.97
J.B. Chem	19,653	INR	483,043	565,769	1.08
Kei Industries Ltd /Demat.	23,754	INR	448,937	669,813	1.28
Kotak Mahind	82,319	INR	1,592,697	1,849,092	3.53
Mahindra & Mahindra	81,223	INR	1,290,276	1,432,885	2.74
Maruti Suzuki India Ltd	13,341	INR	1,373,473	1,585,912	3.03
Nestle India /Dematerialised	4,752	INR	867,233	1,318,416	2.52
Pb Fintech Rg 144A Reg S	92,742	INR	1,113,127	780,062	1.49
Power Grid Corp Of India Ltd	699,367	INR	1,541,071	2,160,733	4.12
Prestige Estates Projects Ltd	164,673	INR	612,193	1,154,234	2.20
Sbi Life Insurance Company Ltd	134,325	INR	1,372,708	2,142,566	4.09
Siemens Ltd/Dematerialised	10,240	INR	436,536	469,001	0.90
Syngene International Ltd	131,800	INR	645,110	1,236,311	2.36
Tata Consultancy Serv/Demat.	48,142	INR	1,009,226	1,930,798	3.69
Tata Consumer Registered Shs	84,200	INR	734,329	883,421	1.69
Titan Com Shs	30,928	INR	968,898	1,147,626	2.19
Ultra Tech Cement Ltd	24,459	INR	1,373,033	2,471,111	4.72
Vijay Rg 144A Reg S	165,347	INR	1,207,044	935,834	1.79
			40,208,756	52,096,012	99.52
Total - Shares			41,175,516	52,724,532	100.72
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			41,175,516	52,724,532	100.72
TOTAL INVESTMENT PORTFOLIO			41,175,516	52,724,532	100.72

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

India

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
India	99.52	Holding and Finance Companies	26.59
Great Britain	1.20	Banks and Financial Institutions	14.76
	100.72	Construction, Building Materials	6.92
		Internet Software	6.46
		Public Services	6.11
		News Transmission	4.71
		Chemicals	4.53
		Healthcare Education and Social Services	4.36
		Food and Distilleries	4.21
		Insurance	4.09
		Real Estate Companies	3.61
		Pharmaceuticals and Cosmetics	3.44
		Automobile Industry	2.74
		Business Houses	2.19
		Electronics and Electrical Equipment	2.18
		Non-Ferrous Metals	1.41
		Transportation	1.24
		Graphic Art, Publishing	1.17
			100.72

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Japan

Statement of Investments as at June 30, 2023

(expressed in JPY)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Japan					
Adeka Corp	25,800	JPY	57,592,445	70,575,900	1.02
Aica Kogyo Co Ltd	15,100	JPY	50,392,051	47,565,000	0.69
Air Water Inc Osaka	83,700	JPY	144,360,104	166,646,700	2.42
Asahi Co Ltd	28,300	JPY	40,379,224	36,705,100	0.53
Asahi Kasei Corp	112,100	JPY	114,685,961	108,961,200	1.58
Belc	8,300	JPY	50,723,389	53,120,000	0.77
Biprogy Rg Registered Shs	22,600	JPY	67,323,346	79,710,200	1.16
Canon Marketing Japan Inc	22,100	JPY	70,315,236	78,963,300	1.15
Central Authomotive Products	16,000	JPY	40,965,004	50,800,000	0.74
Cosmos Pharmaceutical Corp	4,400	JPY	58,325,930	64,152,000	0.93
Credit Saison Co Ltd	37,100	JPY	75,014,154	81,842,600	1.19
Cts Co Ltd	27,600	JPY	21,890,250	20,341,200	0.30
Daiichi Sankyo Co Ltd	24,500	JPY	73,970,907	111,426,000	1.62
Fuji Media Holdings Inc	93,200	JPY	99,682,829	140,452,400	2.04
Fukuoka Financial Group	18,300	JPY	48,828,619	54,442,500	0.79
Future Shs	24,300	JPY	34,568,293	41,504,400	0.60
Gmo Internet Inc	21,100	JPY	54,416,048	57,961,700	0.84
Hamakyorex Co Ltd	15,500	JPY	45,853,947	59,132,500	0.86
Honda Motor Co.Ltd	96,600	JPY	316,211,014	418,278,000	6.08
Hoshizaki Corp	6,500	JPY	33,648,436	33,488,000	0.49
Japan Post Holdings Co..Ltd.	93,600	JPY	95,566,551	97,110,000	1.41
Japan Wool Textile Co	32,800	JPY	29,475,795	33,980,800	0.49
Justsystems Corp	22,300	JPY	81,905,385	89,200,000	1.29
Kddi Corp.	20,400	JPY	78,356,479	90,820,800	1.32
Kewpie Corp	25,800	JPY	61,871,485	60,668,700	0.88
Kinden Corp	69,000	JPY	104,917,586	133,998,000	1.95
Kirin Holdings Co Ltd	21,600	JPY	43,452,366	45,370,800	0.66
Koito Manufacturing Co Ltd	41,300	JPY	117,729,498	106,925,700	1.55
Kubota Corp	47,800	JPY	103,917,080	100,212,700	1.46
Medipal Holdings Corp	22,600	JPY	41,231,462	53,064,800	0.77
Minebea Co Ltd	25,600	JPY	62,563,118	69,081,600	1.00
Mitsubishi Electric Corp	32,300	JPY	47,627,362	65,375,200	0.95
Mitsubishi Estate Co.	186,600	JPY	322,841,220	319,179,300	4.64
Mitsubishi Gas Chemical	18,700	JPY	37,157,490	39,064,300	0.57
Mitsubishi Logistics Corp	22,200	JPY	67,188,284	78,921,000	1.14
Mitsubishi Ufj Financial Group	378,200	JPY	287,961,962	402,215,700	5.84
Mitsui Fudosan Co	71,000	JPY	188,410,693	203,415,000	2.95
Morinaga + Co.Ltd	17,600	JPY	77,941,623	79,323,200	1.15
Murata Manufactur Co Ltd	25,300	JPY	179,478,286	208,320,200	3.02
Nichias Corp.	18,200	JPY	47,901,088	54,418,000	0.79
Nippon Express H Rg	8,100	JPY	64,268,678	65,601,900	0.95
Nissan Motor Co.Ltd	541,500	JPY	271,447,462	318,293,700	4.62
Nitori Holdings Co Ltd	4,100	JPY	68,823,071	66,051,000	0.96
Obayashi Corp.	69,700	JPY	68,462,111	86,776,500	1.26
Okuma Corp	7,200	JPY	36,875,604	55,324,800	0.80
Olympus Corp	29,900	JPY	69,893,550	67,828,150	0.98
Orix Corp	25,500	JPY	55,549,071	66,593,250	0.97
Panasonic Hldgs Registered Shs	36,800	JPY	45,351,296	64,418,400	0.94
Pilot Corp Tokyo	11,600	JPY	55,159,751	52,722,000	0.77
Rinnai Corp.	17,600	JPY	59,140,776	55,123,200	0.80
Sankyo	21,500	JPY	95,907,011	124,915,000	1.81
Sankyu Inc	13,900	JPY	68,226,285	65,983,300	0.96
Sanwa Holdings Corp	32,700	JPY	44,034,160	60,952,800	0.88
Sbi Holdings Inc	29,100	JPY	78,039,240	80,461,500	1.17

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Japan

Statement of Investments (continued) as at June 30, 2023

(expressed in JPY)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Shinnihon Corp	42,800	JPY	33,865,030	54,184,800	0.79
Softbank Group Shs	13,700	JPY	72,650,092	92,735,300	1.35
Sojitz Corp	10,500	JPY	21,943,646	33,379,500	0.48
Sompo Hldgs Shs	22,600	JPY	122,464,709	145,702,200	2.12
Subaru Shs	54,100	JPY	128,972,771	146,042,950	2.12
Sundrug Co Ltd	19,000	JPY	68,523,642	81,054,000	1.18
Suzuki Motor Corp	29,900	JPY	122,862,502	155,659,400	2.26
Taisei Corp.	17,600	JPY	71,101,501	88,404,800	1.28
Takara Holdings Inc	62,200	JPY	65,861,919	72,587,400	1.05
Terumo Corp.	13,000	JPY	45,363,998	59,254,000	0.86
Thk Co Ltd	22,200	JPY	59,587,034	65,334,600	0.95
Tokyo Century C Shs	12,000	JPY	56,813,655	61,992,000	0.90
Toray Industries Inc.	145,500	JPY	108,996,151	116,458,200	1.69
Toyo Suisan Kaisha	12,300	JPY	67,233,394	79,974,600	1.16
Toyo Tire Corp	38,600	JPY	61,822,657	73,436,500	1.07
Toyota Industries Corp	6,400	JPY	46,237,932	65,536,000	0.95
Toyota Tsusho Corp.	7,200	JPY	41,681,654	51,408,000	0.75
			5,853,802,353	6,780,924,250	98.46
Total - Shares			5,853,802,353	6,780,924,250	98.46
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			5,853,802,353	6,780,924,250	98.46
TOTAL INVESTMENT PORTFOLIO			5,853,802,353	6,780,924,250	98.46

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Japan

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
<u>Japan</u>	<u>98.46</u>	Holding and Finance Companies	20.43
	98.46	Automobile Industry	18.85
		Real Estate Companies	7.59
		Chemicals	7.28
		Mechanics, Machinery	5.71
		Internet Software	5.24
		Electronic Semiconductor	5.11
		Construction, Building Materials	4.81
		Transportation	4.37
		Electronics and Electrical Equipment	3.70
		Food and Distilleries	3.19
		Retail	2.91
		Banks and Financial Institutions	2.09
		Pharmaceuticals and Cosmetics	1.79
		News Transmission	1.32
		Business Houses	1.23
		Tyres & Rubber	1.07
		Photography and Optics	0.98
		Textile	0.49
		Other Services	0.30
			98.46

DANSKE INVEST SICAV

Multi Asset Inflation Strategy

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity/Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Australia					
Australia 0.75% 21.11.27 /Infl	370,000	AUD	264,773	261,655	2.78
Australia 2% 13-21.08.35 /Infl	560,000	AUD	519,670	451,646	4.81
Australia 2.5% 10-20.9.30/Cpi	930,000	AUD	910,227	833,624	8.87
			1,694,670	1,546,925	16.46
Canada					
Canada 3% 03-01.12.36/Infl	110,000	CAD	146,934	136,241	1.45
Canada 4% 99-01.12.31/Infl	270,000	CAD	403,006	381,014	4.05
			549,940	517,255	5.50
France					
France 0.1% 19-01.03.29 /Infl	540,000	EUR	629,997	620,440	6.60
France 0.1% 21-25.7.38/Infl	150,000	EUR	168,032	160,588	1.71
France 0.10% 20-25.07.31 /Infl	130,000	EUR	147,684	147,802	1.57
France 0.25% 25.7.24 Oat/Infl	520,000	EUR	639,125	640,931	6.82
France O.A. 0.1% 01.03.26 /Infl	310,000	EUR	361,101	354,795	3.77
			1,945,939	1,924,556	20.47
Germany					
Deutschlan 0.10% 15.4.33/Infl	280,000	EUR	327,780	329,774	3.51
Germany 0.1% 15-15.04.26 /Infl	160,000	EUR	196,119	193,138	2.05
			523,899	522,912	5.56
New Zealand					
New Zealand 2.5% 20.09.35/Infl	160,000	NZD	119,769	110,728	1.18
New Zealand 3% 20.09.30 /Infl	270,000	NZD	216,050	200,970	2.14
New Zealand 2.5% 16-20.9.40/Infl	50,000	NZD	36,769	33,458	0.35
			372,588	345,156	3.67
United States of America					
Tsy 0.75% 18-15.07.28 /Infl	620,000	USD	665,357	649,715	6.91
Usa 0.125% 14-15.07.24 /Infl	220,000	USD	247,377	249,781	2.66
Usa 0.125% 21-15.07.31 /Infl	440,000	USD	439,639	403,909	4.30
Usa 0.5% 18-15.01.28/Infl	320,000	USD	339,298	336,826	3.58
Usa 0.625% 13-15.02.43/Infl	120,000	USD	125,560	118,607	1.26
Usa 0.875% 19-15.01.29 /Infl	230,000	USD	252,454	239,289	2.54
Usa 1.125% 23-15.01.33/Infl	200,000	USD	180,644	178,498	1.90
Usa 2.375% 04-15.01.25/Infl	320,000	USD	478,952	466,810	4.97
			2,729,281	2,643,435	28.12
Total - Bonds			7,816,317	7,500,239	79.78
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			7,816,317	7,500,239	79.78

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Multi Asset Inflation Strategy

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity/Face Value	Currency	Cost	Evaluation	% net assets
Other Transferable securities					
Shares					
Spain					
Abertis Infraestructuras Sa*	7,707	EUR	141,501	23,121	0.25
			141,501	23,121	0.25
Total - Shares			141,501	23,121	0.25
Total - Other Transferable securities			141,501	23,121	0.25
Investment Funds					
Denmark					
Da In Gl Hi Yi -W- Hdg Eur	32,329	EUR	480,086	478,309	5.09
Dan Inv Eur Akk - Accum Dkk(H)	4,812	DKK	153,717	196,278	2.09
Di Gl Sto Ak Dkk-W-	3,915	DKK	123,494	163,739	1.74
Pc Usa Indx Akk Shs -Dkk W-	15,474	DKK	341,041	497,370	5.29
			1,098,338	1,335,696	14.21
Luxembourg					
Dan Inv G Em M-I-Cap	3,954	USD	140,083	151,709	1.61
Dans I Emmk Dhc -I- Usd/Cap	26,306	USD	285,854	289,611	3.08
			425,937	441,320	4.69
Total - Investment Funds			1,524,275	1,777,016	18.90
TOTAL INVESTMENT PORTFOLIO			9,482,093	9,300,376	98.93

* Please refer to Note 2.

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Multi Asset Inflation Strategy

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
United States of America	28.12	States, Provinces and Municipalities	79.78
France	20.47	Investment Funds	18.90
Australia	16.46	Transportation	0.25
Denmark	14.21		98.93
Germany	5.56		
Canada	5.50		
Luxembourg	4.69		
New Zealand	3.67		
Spain	0.25		
	98.93		

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Nordic Corporate Bond

Statement of Investments as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Bermuda Islands					
Sirious Intl Frn 17-22.09.47	7,000,000	SEK	597,285	448,776	1.24
Tky Shttl Frn 19-18.10.24	500,000	USD	448,360	450,275	1.25
			1,045,645	899,051	2.49
Denmark					
Al Bank A/S Frn 23-09.02.27	4,000,000	SEK	352,020	336,672	0.93
Alm Brand Frn 21-14.10.31	3,000,000	DKK	394,275	370,672	1.03
Ap Moeller 0.75% 21-25.11.31	400,000	EUR	310,259	310,068	0.86
Dsk Bk 1.375% 19-12.02.30	225,000	EUR	215,842	208,251	0.58
Dsk Bk 1.375% 22-17.02.27	300,000	EUR	286,987	273,735	0.76
Dsk Bk 6.125% 17-Perp Regs	300,000	USD	276,480	262,580	0.73
Dsv 1.75% 17-20.09.24	250,000	EUR	243,050	242,190	0.67
Gn St Nord 0.75% 19-06.12.23	300,000	EUR	292,882	291,479	0.81
Gn St Nord 0.875% 21-25.11.24	275,000	EUR	274,565	254,897	0.71
H Lundbeck 0.875% 20-14.10.27	300,000	EUR	276,333	260,037	0.72
Iss Global 1.5% 17-31.08.27	400,000	EUR	363,480	360,492	1.00
Jyske Bk 0.05% 21-02.09.26	200,000	EUR	199,586	180,114	0.50
Jyske Bk 1.25% 20-28.01.31	325,000	EUR	327,300	282,451	0.78
Orsted 3.625% 23-01.03.26	300,000	EUR	300,741	297,984	0.83
Pandora 4.50% 23-10.04.28	400,000	EUR	399,994	398,576	1.11
Saxo Bank 5.50% 19-03.07.29	300,000	EUR	303,971	285,000	0.79
Spanor Frn 22-01.12.28	2,000,000	SEK	172,456	169,687	0.47
Sydbank 0.50% 21-10.11.26	600,000	EUR	567,605	537,546	1.49
Sydbank Frn 20-25.11.24	3,000,000	DKK	404,082	402,482	1.12
Tdc Net As 5.056% 22-31.05.28	200,000	EUR	200,000	196,000	0.54
Tdc Net As 6.50% 23-01.06.31	250,000	EUR	249,968	249,375	0.69
Tresu Inves Frn 17-29.09.22	300,000	EUR	300,000	111,000	0.31
			6,711,876	6,281,288	17.43
Finland					
Elenia Fina 0.375% 20-06.02.27	300,000	EUR	288,258	261,717	0.72
Elisa Corp 0.25% 20-15.09.27	260,000	EUR	260,169	223,093	0.62
Fortum Corp 4.0% 23-26.05.28	200,000	EUR	199,370	198,506	0.55
Huhtamaki O 1.125% 19-20.11.26	200,000	EUR	178,500	177,225	0.49
Kemira Oyj 1.0% 21-30.03.28	200,000	EUR	199,666	167,256	0.47
Kojamo Plc 2.0% 22-31.03.26	200,000	EUR	198,816	176,178	0.49
Neste Oil 0.75% 21-25.03.28	500,000	EUR	470,624	431,840	1.20
Nokia Oyj 4.375% 23-21.08.31	350,000	EUR	346,350	344,151	0.95
Nordea Bank 3.75% 21-Perp Regs	400,000	USD	309,224	269,353	0.75
Nordea Bank 4.125% 23-05.05.28	200,000	EUR	199,406	198,020	0.55
Op Corp 1.625% 20-09.06.30	400,000	EUR	407,038	368,156	1.02
Outotec Oyj 4.875% 22-07.12.27	250,000	EUR	250,839	254,932	0.71
Sanoma 0.625% 21-18.03.24	200,000	EUR	201,130	194,332	0.54
Stora Enso 2.5% 18-21.03.28	100,000	EUR	108,578	93,415	0.26
Stora Enso 4.0% 23-01.06.26	200,000	EUR	199,856	198,958	0.55
Tornator 1.25% 20-14.10.26	400,000	EUR	389,935	360,616	1.00
Tvo Power 2.625% 22-31.03.27	300,000	EUR	298,533	280,008	0.78
Upm Kymmene 2.25% 22-23.05.29	125,000	EUR	124,106	113,619	0.31
Upm Kymmene 7.45% 97-26.11.27	100,000	USD	110,540	96,329	0.27
			4,740,938	4,407,704	12.23

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Nordic Corporate Bond

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Germany					
Vonovia Frn 22-08.04.27	6,000,000	SEK	527,185	475,468	1.32
			527,185	475,468	1.32
Iceland					
Islandsbk 0.75% 22-25.03.25	300,000	EUR	289,496	270,357	0.75
Landsbknn 0.375% 21-23.05.25	695,000	EUR	655,752	618,800	1.72
			945,248	889,157	2.47
Ireland					
Securitas T 4.25% 23-04.04.27	100,000	EUR	99,917	99,475	0.28
			99,917	99,475	0.28
Norway					
Avinor 1% 15-29.04.25	350,000	EUR	331,547	330,778	0.92
Bewi Asa Frn 21-03.09.26	300,000	EUR	298,886	292,500	0.81
Dnb Bank As 4.0% 23-14.03.29	200,000	EUR	199,742	199,488	0.55
Dnb Bank As 4.875% 19-Perp	800,000	USD	685,752	687,736	1.91
Entra 2.0% 21-10.09.29	4,000,000	NOK	334,423	257,263	0.72
Entra Frn 19-22.05.25	1,000,000	NOK	99,472	83,905	0.23
Gjensid For Frn 14-03.10.44	3,000,000	NOK	298,376	254,361	0.71
Link Grp HI 3.375% 20-15.12.25	300,000	EUR	299,399	265,500	0.74
Norldia H&C Frn 21-27.05.25	3,000,000	NOK	308,588	255,380	0.71
Oeyfjellet 2.75% 21-14.09.26	100,000	EUR	100,000	87,129	0.24
Santander 0.125% 11.09.24	300,000	EUR	297,511	284,760	0.79
Smakraft As 1.875% 21-13.04.26	250,000	EUR	250,013	215,647	0.60
Storebrand 1.875% 21-30.09.51	300,000	EUR	242,328	217,080	0.60
Storebrand Frn 19-16.09.49	2,000,000	SEK	192,263	168,424	0.47
Telenor 2.5% 13-22.05.25	200,000	EUR	195,584	194,568	0.54
Wilhemsen Frn 21-03.03.26	1,500,000	NOK	141,963	131,540	0.36
Yara Intl Frn 21-10.11.26	2,000,000	NOK	202,865	167,396	0.46
			4,478,712	4,093,455	11.36
Sweden					
Aak Ab Frn 19-20.11.24	4,000,000	SEK	364,999	338,169	0.94
Akelius Res 3.875% 18-05.10.78	313,000	EUR	302,295	310,372	0.86
Alfa Laval 0.875% 22-18.02.26	300,000	EUR	274,353	276,138	0.77
Borgo Frn 22-30.06.27 Regs	6,000,000	SEK	508,746	501,419	1.39
Catena Ab Frn 21-16.06.25	4,000,000	SEK	364,808	327,195	0.91
Corem Prop Frn 22-21.10.24	2,500,000	SEK	224,796	196,041	0.54
Electrolux 1.103% 19-27.03.24	5,000,000	SEK	458,068	413,377	1.15
Elekta Ab Frn 20-13.03.25	4,000,000	SEK	374,450	340,298	0.94
Ellevio Frn 20-11.06.27	4,000,000	SEK	376,513	342,918	0.95
Epiroc 0.939% 20-18.05.26	2,000,000	SEK	200,327	154,223	0.43
Ericsson 1.0% 21-26.05.29	275,000	EUR	268,675	217,805	0.60
Fastighets 1.875% 17-23.01.26	171,000	EUR	145,384	142,063	0.40
Heimstaden 6.75% 21-Perp	200,000	EUR	201,825	84,000	0.23
Hexagon Ab 1.375% 20-17.09.25	2,000,000	SEK	192,885	156,398	0.43
Husqvarna Frn 17-01.03.24	2,000,000	SEK	182,487	170,246	0.47
If P&C Frn 21-17.06.51	2,000,000	SEK	197,448	163,767	0.46
In Justitia 4.875% 20-15.08.25 Regs	200,000	EUR	200,000	165,136	0.46
In Justitia 9.25% 22-15.03.28	300,000	EUR	293,020	252,675	0.70
Klarna Bank Frn 21-05.02.24	2,000,000	SEK	197,756	167,218	0.46
Molnlycke H 1.875% 17-28.02.25	250,000	EUR	237,832	239,862	0.67
Nibe Indust Frn 19-03.06.24	2,000,000	SEK	185,673	170,213	0.47
Nibe Indust Frn 21-03.06.26	4,000,000	SEK	371,196	335,657	0.93
Sagax 2.25% 19-13.03.25	300,000	EUR	313,779	282,945	0.78
Sca Ab 0.75% 20-23.09.25	6,000,000	SEK	515,815	465,315	1.29
Scania 4.50% 22-25.02.26 Regs	2,000,000	SEK	181,156	167,119	0.47

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Nordic Corporate Bond

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Sweden (continued)					
Seb 4.0% 22-09.11.26	455,000	EUR	452,547	449,071	1.25
Seb 5.125% 19-Perp	200,000	USD	167,126	168,389	0.47
Seb 6.875% 22-Perp	200,000	USD	186,698	172,205	0.48
Securitas 1.25% 18-06.03.25	300,000	EUR	307,752	282,843	0.78
Shb 0.05% 21-06.09.28	300,000	EUR	299,142	246,369	0.68
Shb 3.25% 22-01.06.33	600,000	EUR	574,300	547,800	1.52
Snr 2.375% 22-06.04.28	275,000	EUR	258,184	241,739	0.67
Stadshypo 3.629% 23-20.06.28	2,000,000	SEK	172,958	166,999	0.46
Swedavia Ab Frn 21-Perp	2,500,000	SEK	249,516	211,787	0.59
Swedbank 1.30% 17.02.27 Regs	500,000	EUR	473,018	446,170	1.24
Swedbank 7.625% 23-Perp	400,000	USD	360,542	336,312	0.93
Telia 2.75% 22-30.06.83	600,000	EUR	567,153	528,252	1.47
Volvo Car 2.50% 20-07.10.27	100,000	EUR	108,066	90,364	0.25
Volvo Tsy Frn 18-13.12.23	2,000,000	SEK	183,498	170,195	0.47
			11,494,786	10,439,064	28.96
The Netherlands					
Coloplast F 2.25% 22-19.05.27	350,000	EUR	336,382	328,881	0.91
Danfoss Fin 0.125% 21-28.04.26	200,000	EUR	184,675	178,062	0.49
Danfoss Fin 4.125% 23-02.12.29	200,000	EUR	199,416	201,274	0.56
H&M Fin 0.25% 21-25.08.29	183,000	EUR	163,576	147,714	0.41
Heimstaden 1.375% 22-24.07.28	200,000	EUR	154,291	134,416	0.37
Vestas Wind 1.50% 22-15.06.29	300,000	EUR	299,499	262,062	0.73
			1,337,839	1,252,409	3.47
United States of America					
Autoliv 4.25% 23-15.03.28	300,000	EUR	299,166	297,326	0.82
			299,166	297,326	0.82
Total - Bonds			31,681,312	29,134,397	80.83
Shares					
Sweden					
Tele2 Ab 1.125% 18-15.05.24	100,000	EUR	103,249	97,407	0.27
			103,249	97,407	0.27
Total - Shares			103,249	97,407	0.27
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			31,784,561	29,231,804	81.10
Transferable securities and money market instruments dealt on other regulatory market					
Bonds					
Denmark					
Tryg Fors Frn 23-Perp	4,000,000	SEK	351,661	330,950	0.92
			351,661	330,950	0.92
Finland					
Nokian Tyre 5.125% 23-14.06.28	300,000	EUR	298,554	297,711	0.82
			298,554	297,711	0.82

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Nordic Corporate Bond

Statement of Investments (continued) as at June 30, 2023

(expressed in EUR)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Sweden					
Open Infra Frn 21-11.11.25	3,750,000	SEK	329,638	317,425	0.88
			329,638	317,425	0.88
Total - Bonds			979,853	946,086	2.62
Total - Transferable securities and money market instruments dealt on other regulatory market			979,853	946,086	2.62
Other Transferable securities					
Bonds					
Denmark					
Dfds As Cop Frn 23-16.03.26	5,000,000	NOK	439,607	426,562	1.18
Europ Energ Frn 22-08.09.26	100,000	EUR	99,500	99,500	0.28
Hesalight 7% 14-12.12.19/Dflt*	700,000	EUR	665,800	35,000	0.10
Jyske Bk 4.75% 23-02.02.27	4,000,000	SEK	352,045	330,569	0.92
			1,556,952	891,631	2.48
Norway					
Aker Frn 22-27.09.27	3,000,000	NOK	279,800	261,135	0.72
Orkla As Frn 23-14.01.28	2,000,000	NOK	177,501	169,660	0.47
Tomra Sys Frn 22-04.11.25	2,000,000	NOK	193,884	172,300	0.48
			651,185	603,095	1.67
Sweden					
Addvise Frn 23-26.05.26	1,250,000	SEK	110,894	108,460	0.30
Billerud Ab Frn 23-09.02.26	2,000,000	SEK	175,758	169,439	0.47
Fastighets Frn 23-12.06.25	1,250,000	SEK	108,187	106,073	0.29
Ica Gruppen 4.73% 23-26.05.28	4,000,000	SEK	355,256	331,900	0.92
Ica Gruppen Frn 23-24.02.27	4,000,000	SEK	356,194	339,938	0.94
Landshypo 3.60% 23-25.04.28	8,000,000	SEK	707,554	665,205	1.85
Sveaskog 4.147% 23-13.10.25	2,000,000	SEK	177,620	167,332	0.47
			1,991,463	1,888,347	5.24
Total - Bonds			4,199,600	3,383,073	9.39
Total - Other Transferable securities			4,199,600	3,383,073	9.39
TOTAL INVESTMENT PORTFOLIO			36,964,014	33,560,963	93.11

* Please refer to Note 2.

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Nordic Corporate Bond

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
Sweden	35.35	Banks and Financial Institutions	27.84
Denmark	20.83	Holding and Finance Companies	11.32
Finland	13.05	News Transmission	8.72
Norway	13.03	Real Estate Companies	6.99
The Netherlands	3.47	Transportation	4.58
Bermuda Islands	2.49	Mechanics, Machinery	3.98
Iceland	2.47	Insurance	3.73
Germany	1.32	Forest Products and Paper Industry	3.62
United States of America	0.82	Food and Distilleries	3.27
Ireland	0.28	Public Services	3.21
	93.11	Consumer Goods	2.75
		Pharmaceuticals and Cosmetics	2.63
		Other Services	2.09
		Automobile Industry	2.01
		Petrol	1.75
		Tyres & Rubber	0.82
		Various Capital Goods	0.81
		Healthcare Education and Social Services	0.71
		Non-Ferrous Metals	0.71
		Graphic Art, Publishing	0.54
		Agriculture and Fishing	0.46
		Chemicals	0.47
		Retail	0.10
			93.11

DANSKE INVEST SICAV

Sverige

Statement of Investments as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Great Britain					
Astrazeneca Plc	60,500	SEK	41,633,464	94,017,000	3.61
			41,633,464	94,017,000	3.61
Sweden					
Aak Ab	415,000	SEK	61,100,028	84,245,000	3.24
Ab Sagax - B	205,500	SEK	49,304,506	44,079,750	1.69
Addnode Grp Rg-B	280,000	SEK	33,357,441	24,542,000	0.94
Addtech Rg-B	248,000	SEK	49,181,015	57,833,600	2.22
Assa Abloy Ab	587,500	SEK	123,060,530	152,691,250	5.87
Atlas Copco Rg-B	1,780,000	SEK	130,328,785	239,766,000	9.22
Beijer Ref-B Rg	524,000	SEK	88,076,449	72,102,400	2.77
Biotage Ab	250,000	SEK	38,150,037	33,400,000	1.28
Epiroc Rg-B	585,000	SEK	106,249,327	102,024,000	3.92
Eqt Rg	60,000	SEK	15,806,141	12,528,000	0.48
Essity Aktie- B	300,000	SEK	74,853,455	86,280,000	3.31
Fastighets Ab Balder /Reit	420,000	SEK	20,214,700	16,585,800	0.64
Hexagon Rg-B	1,412,500	SEK	108,512,740	187,015,000	7.19
Indutrade Ab	257,500	SEK	43,884,553	62,521,000	2.40
Instalco Rg	725,000	SEK	32,780,198	39,113,750	1.50
Inv Rg-B	1,140,000	SEK	131,373,601	245,841,000	9.45
Lifco Rg-B.	410,000	SEK	89,567,402	95,161,000	3.66
Nibe Industrie Rg-B	937,500	SEK	68,119,562	95,906,250	3.69
Nordnet Rg	317,000	SEK	48,122,122	45,933,300	1.77
Np3 Fastigheter Ab /Reit	289,500	SEK	50,746,282	47,072,700	1.81
Sandvik Ab	577,000	SEK	91,400,717	121,573,900	4.67
Sectra Ab	153,000	SEK	24,480,649	27,448,200	1.06
Skandinav.Ensk.Banken -A-	1,130,000	SEK	107,677,198	135,374,000	5.20
Svenska Cellul.-B-	427,500	SEK	37,028,009	59,187,375	2.27
Swedbank Ab -A-	520,000	SEK	106,920,398	94,900,000	3.65
Thule Group Ab	54,000	SEK	15,466,459	17,118,000	0.66
Vitec Software Group Ab	108,500	SEK	43,884,816	59,512,250	2.29
Volvo -B-	587,500	SEK	88,979,946	131,570,625	5.06
			1,878,627,066	2,391,326,150	91.91
Switzerland					
Abb Ltd Zuerich /Namen.	251,000	SEK	50,497,823	106,424,000	4.09
			50,497,823	106,424,000	4.09
Total - Shares			1,970,758,353	2,591,767,150	99.61
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			1,970,758,353	2,591,767,150	99.61
TOTAL INVESTMENT PORTFOLIO			1,970,758,353	2,591,767,150	99.61

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

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Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
Sweden	91.91	Mechanics, Machinery	39.18
Switzerland	4.09	Banks and Financial Institutions	10.62
Great Britain	3.61	Pharmaceuticals and Cosmetics	10.58
	99.61	Holding and Finance Companies	9.93
		Electronics and Electrical Equipment	5.59
		Automobile Industry	5.06
		Internet Software	4.29
		Food and Distilleries	3.24
		Business Houses	2.77
		Real Estate Companies	2.45
		Forest Products and Paper Industry	2.27
		News Transmission	1.69
		Biotechnology	1.28
		Consumer Goods	0.66
			99.61

DANSKE INVEST SICAV

Sverige Kort Ränta

Statement of Investments as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Denmark					
Arla Fd Frn 19-03.04.24	124,000,000	SEK	124,000,000	124,145,080	1.41
Arla Frn 21-17.07.26	50,000,000	SEK	50,000,000	48,921,000	0.55
Dsk Bk Frn 22-02.09.25	50,000,000	SEK	50,037,500	49,724,500	0.56
Jyske Bk Frn 18-07.09.23	40,000,000	SEK	40,000,000	39,979,200	0.45
Jyske Bk Frn 22-12.04.25	50,000,000	SEK	50,000,000	49,744,000	0.57
Sydbank Frn 20-25.11.24	20,000,000	SEK	20,008,957	19,947,000	0.23
			334,046,457	332,460,780	3.77
Finland					
Nordea Bank Frn 22-15.09.25	100,000,000	SEK	100,000,000	99,827,000	1.13
			100,000,000	99,827,000	1.13
Norway					
Dnb Bank As Frn 22-24.03.25	150,000,000	SEK	150,000,000	149,782,500	1.70
			150,000,000	149,782,500	1.70
Sweden					
Ab Fort Var Frn 17-24.02.25	80,000,000	SEK	81,227,000	80,222,400	0.91
Af Ab Frn 19-27.06.24	60,000,000	SEK	60,114,966	60,136,200	0.68
Afry Frn 21-01.12.26	30,000,000	SEK	30,000,000	29,560,200	0.34
Akelius Res Frn 18-03.10.23	28,000,000	SEK	28,162,000	27,950,720	0.32
Akelius Res Frn 19-12.11.24	47,000,000	SEK	47,029,000	46,218,390	0.52
Atrium Ljung Frn 17-26.10.23	24,000,000	SEK	24,011,760	23,908,560	0.27
Atrium Ljung Frn 19-02.04.24	30,000,000	SEK	30,200,400	29,880,600	0.34
Bluestep Ab Frn 20-08.10.25	200,000,000	SEK	206,462,500	201,430,000	2.28
Bluestep Ab Frn 21-20.10.26	150,000,000	SEK	153,506,870	150,673,500	1.71
Borgo Frn 21-10.09.26	40,000,000	SEK	40,438,000	39,690,000	0.45
Borgo Frn 22-30.06.27 Regs	72,000,000	SEK	72,000,801	70,907,040	0.80
Castellum Frn 18-28.08.23	20,000,000	SEK	19,917,400	19,958,400	0.23
Danske 1% 20-17.12.25	90,000,000	SEK	92,203,400	83,576,700	0.95
Electrolux Frn 19-19.11.24	28,000,000	SEK	28,254,800	28,033,600	0.32
Ellevio Frn 16-09.12.23	39,000,000	SEK	40,027,655	39,135,330	0.45
Ellevio Frn 17-28.02.24	16,000,000	SEK	16,290,695	16,092,800	0.18
Fabega Ab Frn 18-12.04.24	68,000,000	SEK	67,195,960	67,442,400	0.76
Fabega Ab Frn 19-03.10.23	68,000,000	SEK	68,821,547	67,868,760	0.77
Fabega Ab Frn 19-10.09.24	18,000,000	SEK	18,000,000	17,692,740	0.20
Fabega Ab Frn 20-21.02.24	90,000,000	SEK	90,000,000	89,405,100	1.01
Fastighets Frn 20-05.02.24	96,000,000	SEK	95,536,260	95,065,920	1.08
Fastighets Frn 21-01.11.23	26,000,000	SEK	26,000,000	25,851,020	0.29
Fastighets Frn 21-28.05.26	34,000,000	SEK	34,000,000	31,839,300	0.36
Hexagon Ab Frn 21-31.05.24	26,000,000	SEK	26,053,560	25,919,400	0.29
Hmso Fstght Frn 20-11.02.25	30,000,000	SEK	30,131,700	29,755,500	0.34
Hmso Fstght Frn 22-10.05.27	100,000,000	SEK	100,000,000	98,093,000	1.11
Hmso Fstght Frn 22-23.09.24	100,000,000	SEK	100,000,000	99,461,000	1.13
Ikano Bk Frn 20-02.11.23	30,000,000	SEK	30,000,000	29,930,100	0.34
Ikano Bk Frn 21-19.01.24	58,000,000	SEK	58,000,000	57,737,840	0.65
Ikano Bk Frn 21-26.11.24	30,000,000	SEK	29,321,700	29,472,900	0.33
Ikano Bk Frn 22-20.01.25	76,000,000	SEK	75,841,500	74,509,640	0.85
Intea Fast Frn 20-01.09.25	30,000,000	SEK	30,681,600	29,179,200	0.33
Kinnevik Ab Frn 20-19.02.25	40,000,000	SEK	40,407,600	39,733,200	0.45
Kinnevik Ab Frn 21-23.11.26	30,000,000	SEK	30,057,000	29,247,300	0.33
Kommuninv 1% 17-02.10.24	10,000,000	SEK	10,266,047	9,635,900	0.11
Landshypo Frn 19-16.10.24	74,000,000	SEK	74,592,000	73,976,320	0.84
Landshypo Frn 20-07.12.24	130,000,000	SEK	132,535,000	130,184,600	1.48

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Sverige Kort Ränta

Statement of Investments (continued)

as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Sweden (continued)					
Landshypo Frn 22-10.06.24	100,000,000	SEK	100,000,000	99,911,000	1.13
Lansbk Frn 19-13.09.24	144,000,000	SEK	145,281,600	143,354,880	1.63
Lansbk Frn 21-08.09.25	50,000,000	SEK	50,078,000	49,970,000	0.57
Lansbk Frn 23-14.03.26	60,000,000	SEK	60,000,000	59,647,200	0.68
Lantmannen Frn 21-27.04.26	34,000,000	SEK	34,000,000	33,415,200	0.38
Loomis Ab Frn 19-18.09.23	146,000,000	SEK	146,626,038	146,004,380	1.66
Loomis Ab Frn 21-30.11.26	60,000,000	SEK	60,000,000	58,724,400	0.66
Nibe Indust Frn 21-03.06.26	72,000,000	SEK	71,767,820	71,159,760	0.81
Postnord Frn 18-13.09.23	8,000,000	SEK	8,079,280	8,004,160	0.09
Rikshem Frn 20-03.02.25	23,000,000	SEK	23,161,000	22,797,600	0.26
Rikshem Frn 22-06.09.27	98,000,000	SEK	97,993,740	97,438,460	1.10
Sandvik Ab Frn 22-18.02.25	48,000,000	SEK	47,719,680	47,704,320	0.54
Sbab Bk Ab 1% 19-20.06.24	54,000,000	SEK	53,848,260	51,854,580	0.59
Sbab Bk Ab Frn 19-20.06.24	70,000,000	SEK	70,000,000	69,892,900	0.79
Sbab Bk Ab Frn 20-14.12.23	26,000,000	SEK	26,340,860	26,023,920	0.29
Scania 1.003% 22-24.01.25	50,000,000	SEK	50,000,000	47,027,000	0.54
Scania 4.57% 23-17.01.25	50,000,000	SEK	50,000,000	49,616,500	0.56
Scbc 0.50% 19-11.06.25	250,000,000	SEK	251,666,572	233,417,500	2.65
Scbc 0.75% 20-09.06.32	60,000,000	SEK	46,441,207	45,117,600	0.51
Scbc 1.0% 19-12.06.30	140,000,000	SEK	117,814,792	114,720,200	1.30
Seb Frn 22-01.09.26	40,000,000	SEK	40,000,000	39,644,800	0.45
Skandiabank Frn 22-10.02.25	150,000,000	SEK	150,876,500	149,890,500	1.70
Skandiabank Frn 22-22.12.27	50,000,000	SEK	50,374,500	50,229,000	0.57
Skf Frn 20-10.06.24	118,000,000	SEK	118,073,000	118,417,720	1.34
Sormlands S Frn 21-09.12.24	24,000,000	SEK	24,000,000	23,629,200	0.27
Sormlands S Frn 22-20.05.25	40,000,000	SEK	40,000,000	39,332,800	0.45
Sparbank Frn 21-08.04.24	88,000,000	SEK	88,000,000	87,450,000	0.99
Sparbank Frn 21-18.03.31	20,000,000	SEK	20,000,000	18,597,800	0.21
Sparbanken Frn 21-27.05.24	86,000,000	SEK	85,605,800	85,461,640	0.97
Sparbanken Frn 22-14.04.25	30,000,000	SEK	30,000,000	29,654,100	0.34
Sparbnk Skn Frn 19-21.10.24	108,000,000	SEK	108,554,000	107,136,000	1.22
Sparbnk Skn Frn 21-19.10.26	100,000,000	SEK	103,016,000	100,542,000	1.14
Sparbnk Skn Frn 21-21.01.26	74,000,000	SEK	74,693,300	73,772,820	0.84
Sparbnk Skn Frn 22-29.01.27	84,000,000	SEK	85,073,520	84,399,840	0.96
Ssab Frn 19-26.06.24	20,000,000	SEK	21,059,800	20,311,600	0.23
Stadshypo 0.50% 20-01.06.26	170,000,000	SEK	154,663,400	153,702,100	1.74
Stadshypo 1.0% 19-03.09.25	324,000,000	SEK	332,786,510	303,568,560	3.44
Stadshypo 1.50% 18-03.12.24	540,000,000	SEK	564,205,628	520,824,600	5.91
Sveaskog Frn 21-03.03.26	150,000,000	SEK	150,000,000	148,075,500	1.68
Swedavia Ab Frn 21-18.02.26	50,000,000	SEK	50,442,500	49,155,000	0.56
Sweden 3.5% 09-30.03.39	50,000,000	SEK	55,820,900	54,962,000	0.62
Telia Frn 13-08.11.23	29,000,000	SEK	29,323,930	29,051,330	0.33
Telia Frn 23-20.03.26	35,000,000	SEK	35,000,000	34,959,050	0.40
Varbergs Sp Frn 21-25.11.24	18,000,000	SEK	18,000,000	17,948,199	0.20
Vasakronan 0.318% 21-30.08.24	50,000,000	SEK	49,122,500	47,365,000	0.54
Vasakronan Frn 22-11.05.27	68,000,000	SEK	68,000,000	66,766,480	0.76
Vattenfall Frn 22-24.11.25 Regs	33,000,000	SEK	33,000,000	33,117,480	0.38
Volvo Tsy Frn 18-13.12.23	176,000,000	SEK	178,483,043	176,499,840	2.00
Volvo Tsy Frn 20-28.09.23	65,000,000	SEK	65,000,000	65,038,350	0.74
Volvofinans Frn 20-27.01.25	16,000,000	SEK	16,000,000	15,936,480	0.18
Volvofinans Frn 22-20.04.26	88,000,000	SEK	87,992,080	86,940,480	0.99
Volvofinans Frn 22-25.02.25	42,000,000	SEK	42,235,620	41,729,940	0.47
Vstra Malar Frn 22-09.08.24	26,000,000	SEK	26,000,000	25,675,520	0.29
Wallenstam Ab Frn 21-25.08.23	16,000,000	SEK	15,768,800	15,956,800	0.18
Willhem Frn 18-03.09.23 Ser127	30,000,000	SEK	30,479,400	30,017,100	0.34
Willhem Frn 20-22.02.25	60,000,000	SEK	59,578,928	59,551,200	0.68
Willhem Frn 21-04.05.26	50,000,000	SEK	50,259,000	49,014,000	0.56
			6,799,596,229	6,629,501,969	75.21

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Sverige Kort Ränta

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
The Netherlands					
Toyota NI 0.518% 22-25.01.24	50,000,000	SEK	50,000,000	48,872,500	0.55
Toyota NI Frn 22-11.04.25 Regs	50,000,000	SEK	50,000,000	49,859,000	0.57
Vw Fin Serv Frn 21-26.01.24	120,000,000	SEK	120,000,000	119,871,600	1.36
			220,000,000	218,603,100	2.48
Total - Bonds			7,603,642,686	7,430,175,349	84.29
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			7,603,642,686	7,430,175,349	84.29
Other Transferable securities					
Bonds					
Sweden					
Ab Fort Var Frn 20-17.09.24	124,000,000	SEK	123,794,200	123,606,920	1.40
Afry Frn 23-25.05.26	50,000,000	SEK	50,000,000	49,907,500	0.57
Borgo Frn 23-12.01.26	100,000,000	SEK	100,000,000	99,807,000	1.13
Ica Gruppen Frn 23-24.02.25	46,000,000	SEK	46,000,000	46,114,080	0.52
Ica Gruppen Frn 23-26.05.26	36,000,000	SEK	36,000,000	35,949,600	0.41
Lunds Energ Frn 21-23.09.26	18,000,000	SEK	18,000,000	17,574,120	0.20
Region Skan Frn 23-06.04.28	62,000,000	SEK	63,199,700	62,760,740	0.71
Securitas Frn 22-23.02.24	30,000,000	SEK	29,782,800	29,898,900	0.34
Skb Frn 19-29.09.23	4,000,000	SEK	4,048,800	4,003,960	0.05
Skb Frn 20-02.12.24	50,000,000	SEK	50,705,000	50,098,500	0.57
Skb Frn 22-12.05.25	50,000,000	SEK	50,000,000	49,699,500	0.56
Sormlands S Frn 23-02.02.26	40,000,000	SEK	40,000,000	39,714,000	0.45
Sparbank Frn 23-14.04.25	12,000,000	SEK	12,000,000	12,084,480	0.14
Sparbnk Skn Frn 23-14.02.26	42,000,000	SEK	42,000,000	41,775,720	0.47
Sparbnk Skn Frn 23-27.04.28	50,000,000	SEK	50,000,000	49,741,500	0.57
Sveaskog 4.147% 23-13.10.25	8,000,000	SEK	8,000,000	7,892,960	0.09
Swedavia Ab Frn 14-19.06.24	75,000,000	SEK	75,897,000	74,853,000	0.85
			799,427,500	795,482,480	9.03
Total - Bonds			799,427,500	795,482,480	9.03
Total - Other Transferable securities			799,427,500	795,482,480	9.03
Financial Instruments					
Commercial Paper					
Finland					
Fortum Oyj 0% 23-17.10.23 Cp	50,000,000	SEK	48,845,416	49,312,298	0.56
			48,845,416	49,312,298	0.56
Sweden					
Afry 0% 23-13.09.23 Cp	100,000,000	SEK	97,530,316	99,126,291	1.12
Hexagon Ab 0% 23-24.07.23 Cp	20,000,000	SEK	19,603,038	19,947,072	0.23
Hexagon Ab 0% 23-28.08.23 Cp	100,000,000	SEK	97,620,765	99,344,042	1.13
			214,754,119	218,417,405	2.48
Total - Commercial Paper			263,599,535	267,729,703	3.04
Total - Financial Instruments			263,599,535	267,729,703	3.04
TOTAL INVESTMENT PORTFOLIO			8,666,669,721	8,493,387,532	96.36

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Sverige Kort Ränta

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
Sweden	86.72	Banks and Financial Institutions	46.25
Denmark	3.77	Real Estate Companies	13.48
The Netherlands	2.48	Holding and Finance Companies	11.09
Norway	1.70	Mechanics, Machinery	7.05
Finland	1.69	Automobile Industry	3.84
	96.36	Transportation	3.82
		Public Services	2.69
		States, Provinces and Municipalities	2.51
		Forest Products and Paper Industry	1.77
		Food and Distilleries	1.48
		News Transmission	0.73
		Petrol	0.56
		Other Services	0.34
		Consumer Goods	0.32
		Mines, Heavy Industries	0.23
		Construction, Building Materials	0.20
			96.36

DANSKE INVEST SICAV

Sverige Ränta

Statement of Investments as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Bonds					
Denmark					
Arla Foods 1.575% 19-03.04.24	27,000,000	SEK	26,089,083	26,295,570	0.28
Jyske Bk Frn 21-24.03.31	60,000,000	SEK	60,000,000	56,863,200	0.61
Oeresund 0.25% 20-15.10.25	50,000,000	SEK	49,455,000	45,613,500	0.49
			135,544,083	128,772,270	1.38
Germany					
Dt Bahn Fin 0.478% 21-12.02.26	100,000,000	SEK	100,000,000	89,926,000	0.97
			100,000,000	89,926,000	0.97
Norway					
Telenor 1.125% 19-19.03.24	144,000,000	SEK	146,907,427	140,427,360	1.51
			146,907,427	140,427,360	1.51
Sweden					
Ab Fort Var 1.085% 20-17.09.27	34,000,000	SEK	34,000,000	29,396,060	0.32
Af Ab Frn 19-27.06.24	80,000,000	SEK	80,270,500	80,181,600	0.86
Afry Frn 21-01.12.26	132,000,000	SEK	131,133,120	130,064,880	1.40
Atrium Ljung Frn 17-26.10.23	50,000,000	SEK	49,302,000	49,809,500	0.54
Atrium Ljung Frn 19-02.04.24	6,000,000	SEK	5,930,400	5,976,120	0.06
Atrium Ljung Frn 19-21.08.24	6,000,000	SEK	5,853,360	5,914,380	0.06
Atrium Ljung Frn 21-01.10.26	20,000,000	SEK	18,530,000	18,718,200	0.20
Atrium Ljung Frn 21-03.02.26	44,000,000	SEK	40,591,920	41,817,600	0.45
Atrium Ljung Frn 22-22.02.27	12,000,000	SEK	10,955,160	11,221,920	0.12
Atrium Ljung Frn 22-28.04.27	2,000,000	SEK	1,804,160	1,887,380	0.02
Borgo Frn 22-30.06.27 Regs	90,000,000	SEK	89,169,300	88,633,800	0.95
Danske 0.50% 20-16.12.26	220,000,000	SEK	200,798,300	195,320,400	2.10
Danske 1% 20-17.12.25	1,720,000,000	SEK	1,763,933,341	1,597,243,600	17.16
Electrolux 0.885% 19-19.11.24	65,000,000	SEK	64,956,450	61,637,550	0.66
Ellevio 1.728% 20-11.06.27	18,000,000	SEK	17,718,840	16,133,940	0.17
Ellevio 2.24% 17-28.02.24	2,000,000	SEK	2,066,614	1,968,680	0.02
Fabege Ab 1.265% 21-02.02.27	20,000,000	SEK	18,646,800	16,515,400	0.18
Fabege Ab 1.364% 20-21.02.24	56,000,000	SEK	56,000,000	54,364,240	0.58
Fabege Ab Frn 18-03.09.25	66,000,000	SEK	64,313,080	64,083,360	0.69
Fabege Ab Frn 18-12.04.24	76,000,000	SEK	75,000,229	75,376,800	0.81
Fabege Ab Frn 20-22.09.25	4,000,000	SEK	3,724,760	3,849,200	0.04
Fabege Ab Frn 22-28.02.25	40,000,000	SEK	37,825,900	38,866,400	0.42
Fastighets Frn 20-05.02.24	52,000,000	SEK	51,241,320	51,494,040	0.55
Fastighets Frn 21-20.10.26	36,000,000	SEK	31,732,200	33,311,520	0.36
Hexagon Ab 1.125% 19-26.11.24	24,000,000	SEK	23,395,680	22,712,880	0.24
Hexagon Ab 1.375% 20-17.09.25	40,000,000	SEK	39,923,200	36,950,000	0.40
Hmso Fstght 1.188% 21-02.12.26	26,000,000	SEK	26,110,500	22,911,460	0.25
Hmso Fstght 2.975% 18-25.10.38	28,000,000	SEK	29,691,080	20,481,440	0.22
Hmso Fstght 3.05% 18-18.01.38	30,000,000	SEK	32,439,000	22,650,900	0.24
Hufvudstad 1.188% 21-11.03.26	16,000,000	SEK	15,769,120	14,355,840	0.15
Hufvudstad 1.293% 21-14.10.26	28,000,000	SEK	23,958,200	24,610,600	0.26
Humlegarden 2.63% 22-26.04.24	18,000,000	SEK	18,005,220	17,590,680	0.19
Investor 7.50% 03-04.04.33	147,000,000	SEK	228,816,003	177,196,740	1.91
Kinnevik Ab 1.058% 20-19.02.25	60,000,000	SEK	60,000,000	56,090,400	0.60
Landshypo 0.442% 1.02.27 Regs	50,000,000	SEK	49,186,000	43,996,000	0.47
Landshypo Frn 22-15.08.27	32,000,000	SEK	32,577,280	32,494,720	0.35
Lansbk 0.75% 19-13.09.24	24,000,000	SEK	23,601,360	22,742,640	0.25
Lansbk 1.245% 21-25.02.31	14,000,000	SEK	14,000,000	12,406,800	0.13
Lantmannen 1.115% 21-27.04.26	30,000,000	SEK	30,000,000	26,826,900	0.29
Le Lundberg 0.804% 20-03.06.27	80,000,000	SEK	80,000,000	69,520,000	0.75

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Sverige Ränta

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Sweden (continued)					
Nordea Hyp 0.50% 20-16.09.26	180,000,000	SEK	162,533,400	161,226,000	1.73
Nordea Hyp 1.0% 19-17.09.25	400,000,000	SEK	399,221,700	374,252,000	4.02
Nordea Hyp 1.0% 21-16.06.27	270,000,000	SEK	241,905,920	240,958,800	2.59
Rikshem 0.425% 21-07.10.24	50,000,000	SEK	49,580,000	47,136,500	0.51
Rikshem 4.51% 22-06.09.27	64,000,000	SEK	64,000,000	62,469,120	0.67
Sbab Bk Ab 2.268% 20-03.06.30	75,000,000	SEK	75,000,000	69,920,250	0.75
Sbab Bk Ab 3.873% 22-02.09.25	75,000,000	SEK	75,000,000	73,708,500	0.79
Sca Ab 1.125% 20-23.09.27	16,000,000	SEK	15,226,560	13,787,520	0.15
Scania 4.50% 22-25.02.26 Regs	6,000,000	SEK	6,028,140	5,916,360	0.07
Scania 4.57% 23-17.01.25	20,000,000	SEK	20,000,000	19,846,600	0.21
Scbc 0.75% 20-09.06.32	680,000,000	SEK	671,626,022	511,332,800	5.50
Scbc 1.0% 19-12.06.30	300,000,000	SEK	277,646,760	245,829,000	2.64
Sparbank Frn 21-18.03.31	20,000,000	SEK	20,000,000	18,597,800	0.20
Sparbk Sjuh 0.73% 21-12.02.26	44,000,000	SEK	44,000,000	39,334,240	0.42
Sparbk Sjuh 0.82% 20-01.09.25	50,000,000	SEK	50,232,500	45,527,500	0.49
Sparbnk Skn 0.58% 21-21.01.26	14,000,000	SEK	12,971,000	13,087,060	0.14
Sparbnk Skn Frn 22-29.01.27	136,000,000	SEK	137,738,080	136,647,360	1.47
Stadshypo 0.50% 20-01.06.26	580,000,000	SEK	555,444,720	524,395,400	5.64
Stadshypo 1.0% 19-03.09.25	270,000,000	SEK	279,774,939	252,973,800	2.72
Stadshypo 2% 17-01.09.28	1,430,000,000	SEK	1,563,695,630	1,300,627,900	13.98
Sveaskog 0.71% 21-03.03.26	50,000,000	SEK	50,000,000	45,020,000	0.48
Swedavia Ab 0.635% 20-15.10.25	150,000,000	SEK	148,483,680	135,553,500	1.45
Swedavia Ab 1.21% 20-26.05.25	50,000,000	SEK	51,259,000	46,426,500	0.50
Sweden 0.75% 16-12.05.28	1,000,000	SEK	1,000,352	908,120	0.01
Sweden 1% 14-12.11.26	1,000,000	SEK	1,043,429	934,810	0.01
Sweden 2.25% 12-01.06.32	2,000,000	SEK	2,423,574	1,947,960	0.02
Sweden 2.5% 13-12.05.25	1,000,000	SEK	1,154,602	982,860	0.01
Sweden 3.5% 09-30.03.39	90,000,000	SEK	102,182,754	98,931,600	1.06
Swedish 0.75% 17-12.11.29 144A	1,000,000	SEK	1,026,862	886,890	0.01
Swedish Gov 0.125% 19-12.05.31	2,000,000	SEK	1,730,319	1,646,380	0.02
Swedish Gov 0.50% 20-24.11.45	646,000,000	SEK	462,348,794	410,332,740	4.41
Tele2 Ab 1.125% 20-03.11.27	19,000,000	SEK	18,734,950	16,369,640	0.18
Tele2 Ab 1.375% 20-10.06.25	9,000,000	SEK	8,681,130	8,438,850	0.09
Vasakronan 0.73% 21-15.04.27	117,000,000	SEK	113,050,650	100,128,600	1.08
Volvo Tsy 4.22% 22-24.11.27	54,000,000	SEK	54,000,000	53,233,200	0.57
Willhem 0.979% 20-22.02.25	42,000,000	SEK	42,185,640	39,291,420	0.42
			9,363,901,504	8,415,932,150	90.43
Total - Bonds			9,746,353,014	8,775,057,780	94.29
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			9,746,353,014	8,775,057,780	94.29
Other Transferable securities					
Bonds					
Sweden					
Afry Frn 23-25.05.26	30,000,000	SEK	30,000,000	29,944,500	0.32
Borgo Frn 23-12.01.26	100,000,000	SEK	100,000,000	99,807,000	1.07
Ica Gruppen 4.905% 23-24.02.27	62,000,000	SEK	62,006,160	61,319,860	0.66

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Sverige Ränta

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Sweden (continued)					
Sormlands S Frn 23-02.02.26	40,000,000	SEK	40,000,000	39,714,000	0.43
Sparbank Frn 23-14.04.25	50,000,000	SEK	49,999,300	50,352,000	0.54
			282,005,460	281,137,360	3.02
Total - Bonds			282,005,460	281,137,360	3.02
Total - Other Transferable securities			282,005,460	281,137,360	3.02
TOTAL INVESTMENT PORTFOLIO			10,028,358,474	9,056,195,140	97.31

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Sverige Räkta

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
Sweden	93.45	Banks and Financial Institutions	39.74
Norway	1.51	Holding and Finance Companies	31.64
Denmark	1.38	Real Estate Companies	9.82
Germany	0.97	States, Provinces and Municipalities	5.55
	97.31	Mechanics, Machinery	3.22
		Transportation	2.44
		News Transmission	1.78
		Automobile Industry	0.85
		Consumer Goods	0.66
		Food and Distilleries	0.66
		Forest Products and Paper Industry	0.63
		Public Services	0.32
			97.31

DANSKE INVEST SICAV

Sverige Småbolag

Statement of Investments as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Denmark					
Chemometec A/S	101,000	DKK	84,499,247	75,082,842	1.80
			84,499,247	75,082,842	1.80
Finland					
Qt Group Plc	98,000	EUR	111,563,122	87,049,275	2.08
			111,563,122	87,049,275	2.08
Norway					
Apptix Asa	2,000,000	NOK	62,313,290	31,448,420	0.75
Medistim Asa	240,000	NOK	80,448,791	67,735,058	1.62
			142,762,081	99,183,478	2.37
Sweden					
Aak Ab	1,045,000	SEK	182,237,452	212,135,000	5.07
Ab Sagax - B	660,000	SEK	148,242,249	141,570,000	3.38
Absolent Gr Registered Shs	127,500	SEK	55,314,162	52,785,000	1.26
Addlife Rg-B	572,500	SEK	73,991,553	69,272,500	1.65
Addnode Grp Rg-B	1,237,500	SEK	82,426,131	108,466,875	2.59
Addtech Rg-B	890,000	SEK	114,534,185	207,548,000	4.96
Avanza Bank Holding Ab	220,000	SEK	49,299,371	48,312,000	1.15
Beijer Alma Ab	367,642	SEK	83,070,549	83,087,092	1.99
Beijer Ref-B Rg	1,330,000	SEK	204,735,225	183,008,000	4.37
Biotage Ab	615,000	SEK	100,273,328	82,164,000	1.96
Bravida Holding Ab	970,000	SEK	98,181,252	100,880,000	2.41
Bts Group Ab	250,000	SEK	91,718,360	64,875,000	1.55
Bufab Holding Ab	442,500	SEK	93,993,012	162,840,000	3.89
Castellum Ab Gothenburg	1,135,000	SEK	138,307,835	117,188,750	2.80
Ctt Systems	270,000	SEK	57,932,083	57,510,000	1.38
Electrolux Professional Ab	1,665,000	SEK	92,572,230	97,152,750	2.32
Exsitec Hldg Rg	446,990	SEK	81,242,138	67,048,500	1.60
Fasadgrup Grp Rg	591,116	SEK	65,750,228	49,653,744	1.19
Fortnox Rg	2,080,000	SEK	96,283,158	132,329,600	3.17
Genovis Ab	765,000	SEK	37,511,059	35,878,500	0.86
Hexpol Ab	1,129,500	SEK	116,304,648	130,344,300	3.12
Hms Networks Ab	169,000	SEK	73,873,176	89,485,500	2.14
Instalco Rg	1,520,000	SEK	77,011,874	82,004,000	1.96
Lagercrantz Rg-B	845,000	SEK	66,123,508	116,610,000	2.79
Lifco Rg-B	505,000	SEK	100,720,918	117,210,500	2.80
Lime Technolog --- Registered Shs	309,966	SEK	73,738,236	84,930,684	2.03
Ncab Grp Rg	860,000	SEK	56,895,984	71,595,000	1.71
Nolato Rg-B	910,000	SEK	67,233,455	46,046,000	1.10
Nord Wtrproof Rg	417,500	SEK	74,166,021	57,615,000	1.38
Nordnet Rg	830,500	SEK	132,333,378	120,339,450	2.88
Np3 Fastigheter Ab /Reit	700,000	SEK	106,896,324	113,820,000	2.72
Sdiptech Rg-B	543,000	SEK	133,817,666	143,460,600	3.43
Securitas Ab -B-	500,000	SEK	41,836,517	44,360,000	1.06
Stenhus Fastig Rg	4,750,000	SEK	95,842,538	47,595,000	1.14
Trelleborg -B-	662,000	SEK	148,440,968	179,335,800	4.29
Trox Group Ab	505,000	SEK	100,083,405	108,272,000	2.59

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Sverige Småbolag

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Sweden (continued)					
Vitec Software Group Ab	299,000	SEK	108,091,717	164,001,500	3.92
Vitrolife Ab	450,000	SEK	106,176,984	94,140,000	2.25
			3,627,202,877	3,884,870,645	92.86
Total - Shares			3,966,027,327	4,146,186,240	99.11
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			3,966,027,327	4,146,186,240	99.11
TOTAL INVESTMENT PORTFOLIO			3,966,027,327	4,146,186,240	99.11

DANSKE INVEST SICAV

Sverige Småbolag

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

Geographical breakdown	%	Economic breakdown	%
Sweden	92.86	Internet Software	18.28
Norway	2.37	Mechanics, Machinery	11.44
Finland	2.08	Holding and Finance Companies	7.24
Denmark	1.80	Real Estate Companies	6.66
	99.11	Construction, Building Materials	6.24
		Other Services	6.20
		News Transmission	6.17
		Pharmaceuticals and Cosmetics	5.91
		Food and Distilleries	5.07
		Business Houses	4.37
		Electronic Semiconductor	3.64
		Healthcare Education and Social Services	3.17
		Tyres & Rubber	3.12
		Banks and Financial Institutions	2.88
		Consumer Goods	2.32
		Biotechnology	1.96
		Electronics and Electrical Equipment	1.96
		Aerospace Technology	1.38
		Chemicals	1.10
			99.11

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index

Statement of Investments as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Australia					
Ampol Rg	49,897	AUD	9,541,675	10,741,138	0.03
Anz Group Holdings Ltd	282,393	AUD	50,563,914	48,140,384	0.12
Apa Group - Stapled Security	141,762	AUD	9,485,944	9,876,605	0.02
Aristocrat Leisure Limited	43,504	AUD	9,479,356	12,092,473	0.03
Asx Limited	9,659	AUD	3,940,550	4,375,189	0.01
Aurizon Hldgs --- Shs	188,452	AUD	5,088,165	5,311,423	0.01
Bluescope Steel Ltd	122,757	AUD	15,967,219	18,137,698	0.04
Brambles Ltd	144,201	AUD	10,961,114	14,940,197	0.03
Cochlear Limited	4,790	AUD	6,512,132	7,889,106	0.02
Coles Group Ltd	114,684	AUD	11,985,206	15,188,557	0.04
Commonwealth Bank Of Australia	117,384	AUD	65,655,183	84,626,034	0.20
Computershare Limited Cpu	65,337	AUD	8,916,377	10,983,172	0.02
Csl Ltd	31,478	AUD	42,579,997	62,777,836	0.15
Dexus Property Group	76,231	AUD	4,773,927	4,275,139	0.01
Endeavour Grp Rg	119,196	AUD	5,168,260	5,407,731	0.01
Fortescue Metals Group Ltd	176,033	AUD	17,743,369	28,072,410	0.07
Goodman Group	117,776	AUD	10,385,466	16,995,277	0.04
Gpt Group /Stapled Security	118,868	AUD	3,904,044	3,538,257	0.01
Idp Education Ltd	13,752	AUD	2,959,020	2,185,155	0.01
Igo Registered Shs	99,811	AUD	10,814,387	10,908,023	0.03
Insurance Australia Group Ltd	139,114	AUD	6,242,975	5,701,246	0.01
Lendlease Grp	58,040	AUD	3,116,289	3,234,098	0.01
Macquarie Group Ltd	23,447	AUD	19,054,585	29,943,545	0.07
Medibank Private Ltd	249,860	AUD	5,560,660	6,323,587	0.02
Mineral Resources Ltd	21,819	AUD	8,959,398	11,205,715	0.03
Mirvac Group	262,269	AUD	4,101,175	4,261,667	0.01
National Australia Bank Ltd	222,723	AUD	42,578,457	42,227,879	0.10
Newcrest Mining	99,156	AUD	16,917,718	18,835,445	0.04
Northern Star Resources Ltd	134,741	AUD	10,620,294	11,702,826	0.03
Orica Limited	46,532	AUD	5,124,577	4,961,545	0.01
Pilbara Minerals Shs	306,068	AUD	9,408,735	10,760,956	0.02
Qantas Airways Ltd	126,600	AUD	3,727,736	5,643,512	0.02
Qbe Insurance Group	106,547	AUD	8,739,642	12,004,229	0.03
Ramsay Health Care Ltd Rhc	9,959	AUD	4,318,640	4,030,612	0.01
Reece Australia Ltd	11,077	AUD	1,619,703	1,478,966	-
Rio Tinto Limited	42,498	AUD	27,135,151	35,044,359	0.08
Scentre Group /Reit	275,465	AUD	7,132,124	5,248,514	0.01
Sonic Healthcare	39,461	AUD	8,525,789	10,091,972	0.02
Stockland /Units	178,340	AUD	4,905,453	5,167,469	0.01
Suncorp Group Ltd	77,936	AUD	6,785,144	7,559,170	0.02
Telstra Corporation Ltd	537,568	AUD	14,349,716	16,619,805	0.04
The Lottery Rg	189,127	AUD	5,971,844	6,975,815	0.02
Transurban Group	259,970	AUD	23,335,951	26,635,581	0.06
Treasury Wine Estates	34,706	AUD	3,403,991	2,802,260	0.01
Vicinity Centres	244,964	AUD	3,662,192	3,249,546	0.01
Wesfarmers - Shs	105,314	AUD	29,428,888	37,360,211	0.09
Westpac Banking Corp	250,788	AUD	46,889,346	38,479,129	0.09
Wisetech Global Ltd	14,212	AUD	4,364,407	8,155,237	0.02
Woodside Petrole Rg	173,711	AUD	33,323,253	43,014,466	0.10
Woolworths Group Ltd	95,206	AUD	18,038,238	27,196,120	0.06
			693,767,376	822,377,286	1.95
Austria					
Erste Group Bank Ag	19,130	EUR	7,188,346	7,234,151	0.02

The accompanying notes form an integral part of these financial statements.

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Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Austria (continued)					
Omv Ag	21,844	EUR	9,512,536	9,998,026	0.03
Verbund Ag/-A-	6,554	EUR	4,651,319	5,672,848	0.01
Voestalpine Ag	12,977	EUR	4,710,467	5,031,216	0.01
			26,062,668	27,936,241	0.07
Belgium					
Ageas Nv	15,986	EUR	7,606,304	6,990,909	0.02
Anheuser-Busch Inbev Sa/Nv	65,127	EUR	49,187,182	39,778,204	0.10
Elia Group Sa Nv	6,902	EUR	9,787,995	9,459,269	0.02
Groupe Bruxelles Lambert	8,090	EUR	7,425,223	6,879,358	0.02
Kbc Groupe Sa	20,424	EUR	14,332,839	15,384,396	0.03
Sa D Ieteren Nv	1,705	EUR	2,801,343	3,252,925	0.01
Sofina Sa	1,786	EUR	4,708,328	3,992,562	0.01
Solvay Sa	8,460	EUR	8,697,526	10,198,795	0.02
Ucb	8,941	EUR	7,930,213	8,555,492	0.02
Umicore Sa	18,039	EUR	6,726,635	5,439,834	0.01
Warehouses De Pauw Sca Sicaf	12,240	EUR	3,504,961	3,623,297	0.01
			122,708,549	113,555,041	0.27
Bermuda Islands					
Arch Capital Gp Ltd Bermuda	28,155	USD	9,111,471	22,762,789	0.05
Ck Infrastructure Holdings Ltd	157,443	HKD	9,938,982	8,994,916	0.02
Everest Reinsurance Group Ltd	3,191	USD	7,514,028	11,782,928	0.03
Hongkong Land Hlds Ltd	48,220	USD	2,801,953	2,031,281	0.01
Invesco Ltd	3,400	USD	758,772	617,341	-
Jardine Matheson Hldgs	13,000	USD	7,264,422	7,112,150	0.02
			37,389,628	53,301,405	0.13
Canada					
Agnico Eagle Mines Limited	44,200	CAD	20,233,254	23,866,476	0.06
Air Canada Vt And Var Vt Shs	4,000	CAD	681,028	815,948	-
Algonquin Power & Utilities	96,100	CAD	13,187,217	8,589,615	0.02
Alim Couche-Tard Rg	59,330	CAD	16,245,145	32,898,200	0.08
Altagas	52,000	CAD	9,027,559	10,102,212	0.02
Arc Resources Ltd	106,500	CAD	16,086,050	15,361,101	0.04
Bank Of Montreal	48,550	CAD	36,672,752	47,413,478	0.11
Bank Of Nova Scotia	82,179	CAD	45,763,695	44,461,031	0.10
Bce Inc	23,616	CAD	10,298,647	11,643,390	0.03
Brookfield - Registered Shs -A	25,500	CAD	8,544,811	9,000,405	0.02
Brookfield Renewable Corp Npv -A-	15,250	CAD	6,053,101	5,202,096	0.01
Cameco Corp.	37,156	CAD	6,828,429	12,583,706	0.03
Canad.Imper.Bk Of Commerce	60,518	CAD	25,116,238	27,940,240	0.07
Canadian National Railway	42,584	CAD	33,676,447	55,762,359	0.13
Canadian Pacific Kansas City Ltd	67,060	CAD	24,690,585	58,571,117	0.14
Canadian T.Corp-A-N-Vot.	4,779	CAD	5,702,483	7,065,447	0.02
Canadian Utilit.Ltd-A-N-Vot	58,700	CAD	16,316,253	16,439,742	0.04
Ccl Industries -B-/Non Vot.	13,800	CAD	6,944,675	7,335,499	0.02
Cgi Inc -A-	14,877	CAD	7,837,355	16,964,769	0.04
Constellation Software Inc	1,356	CAD	10,794,203	30,380,872	0.07
Dollarama Inc	19,531	CAD	9,740,263	14,303,750	0.03
Element Fleet Management Corp	25,900	CAD	3,882,039	4,266,356	0.01
Empire Co Ltd -A-/Non Voting	8,400	CAD	1,970,149	2,580,178	0.01
Fairfax Fin.Hlds /Sub.Vot*Opr*	1,955	CAD	9,467,411	15,835,127	0.04
First Quantum Minerals Ltd	45,620	CAD	7,169,459	11,670,526	0.03
Firstservice --- Registered Shs	700	CAD	873,485	1,165,754	-
Fortis Inc	71,384	CAD	28,283,409	33,265,733	0.08
Franco-Nevada Corp	20,900	CAD	23,040,062	32,211,241	0.07
George Weston Ltd	6,922	CAD	6,169,332	8,849,424	0.02

The accompanying notes form an integral part of these financial statements.

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Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Canada (continued)					
Gfl Environment Inc	17,900	CAD	5,218,048	7,516,059	0.02
Gildan Activewear	14,400	CAD	3,897,805	5,020,284	0.01
Great West Lifeco Inc	33,300	CAD	8,131,242	10,456,891	0.02
Hydro One Ltd	71,945	CAD	15,820,643	22,228,117	0.05
Ia Financial Corporation Inc	8,100	CAD	2,928,313	5,967,170	0.01
Igm Financial Inc *Opr*	13,000	CAD	4,076,873	4,279,645	0.01
Intact Fin	12,563	CAD	13,771,361	20,975,281	0.05
Ivanhoe Mines	88,600	CAD	6,414,156	8,750,951	0.02
Keyera	94,300	CAD	20,512,662	23,515,764	0.05
Kinross Gold Corp	180,919	CAD	8,551,328	9,333,348	0.02
Loblaw Companies Ltd	12,837	CAD	6,819,807	12,708,342	0.03
Lundin Mining Corp	100,200	CAD	6,677,736	8,489,874	0.02
Magna International Inc	20,495	CAD	10,613,713	12,512,026	0.03
Manulife Financial Corp	156,491	CAD	27,667,483	31,985,995	0.08
Metro Inc /-A- Sub Vtg	18,900	CAD	8,172,403	11,542,920	0.03
National Bank Of Canada	19,317	CAD	9,691,361	15,562,989	0.04
Northland Power	44,400	CAD	13,302,794	10,013,826	0.03
Nutrien Ltd	37,100	CAD	21,685,357	23,684,944	0.06
Nuvei Corporation	2,900	CAD	1,800,398	926,047	-
Open Text Corp	20,564	CAD	7,039,088	9,249,012	0.02
Pan American Silver Corp.	49,400	CAD	10,974,200	7,782,523	0.02
Parkland Corporation	40,600	CAD	10,430,681	10,936,444	0.03
Pembina Pipeline Corp	136,625	CAD	45,346,328	46,449,533	0.11
Power Corp. Canada	37,174	CAD	8,217,960	10,820,736	0.03
Quebecor Inc	14,600	CAD	3,620,571	3,891,098	0.01
Rb Global Inc Shs	16,800	CAD	9,597,566	10,902,161	0.03
Restaurant Brands Intl Inc	21,296	CAD	12,356,047	17,854,469	0.04
Rogers Commun./B. N-V. *Opr*	31,519	CAD	13,677,988	15,550,095	0.04
Royal Bank Of Canada	97,302	CAD	74,601,239	100,488,676	0.24
Saputo Grp I./When Issued	22,767	CAD	6,178,600	5,515,766	0.01
Shopify Inc	82,186	CAD	26,724,409	57,439,314	0.14
Sun Life Financial Inc	47,296	CAD	18,779,369	26,661,659	0.06
Tc Energy Corporation	103,700	CAD	46,245,395	45,320,354	0.11
Telus Corp /Non-Canadian	47,848	CAD	8,144,500	10,068,920	0.02
Tfi International Inc	5,400	CAD	4,969,244	6,652,816	0.02
The Descartes Systems Group	4,900	CAD	3,649,421	4,244,529	0.01
Thomson Reuters Corp	18,680	CAD	14,644,265	27,272,583	0.07
Tmx Group Ltd	15,500	CAD	2,786,005	3,771,637	0.01
Toromont Industries Ltd	6,000	CAD	3,887,850	5,330,109	0.01
Toronto Dominion Bk	126,084	CAD	68,637,399	84,506,907	0.20
Tourmaline Oil Corp	46,800	CAD	18,904,200	23,845,465	0.06
Waste Connections Inc	20,250	USD	17,988,944	31,262,705	0.07
West Fraser Timber Co	5,700	CAD	3,310,530	5,295,311	0.01
Wheaton Precious Metals Corp	47,834	CAD	16,340,470	22,369,264	0.05
Wsp Global Inc	10,100	CAD	7,092,837	14,429,299	0.03
			1,071,194,125	1,419,927,650	3.37
Cayman Islands					
Budweiser Brewl Rg	197,969	HKD	6,357,031	5,511,855	0.01
Ck Asset Hldgs	166,688	HKD	11,408,939	9,971,105	0.02
Ck Hutchison Holdings Ltd	293,032	HKD	23,649,963	19,326,189	0.05
Esr Cayman Ltd /Reit 144A	337,200	HKD	8,025,413	6,246,490	0.02
Futu Holdings Ltd /Sadr	2,300	USD	2,849,780	987,265	-
Grab Hldg Rg-A	52,100	USD	2,832,944	1,930,234	-
Sands China /Ipo	187,053	HKD	6,949,132	6,883,751	0.02
Sea Ltd /Adr	23,300	USD	35,877,868	14,607,014	0.04
Sitc International Holdings	295,635	HKD	8,415,808	5,826,948	0.01
Wh Group Ltd	993,277	HKD	7,317,170	5,681,562	0.02

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(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Cayman Islands (continued)					
Wharf Reic /Reit	87,923	HKD	3,533,247	4,744,424	0.01
Xinyi Glass Holding Co Ltd	74,000	HKD	1,543,710	1,244,345	-
			118,761,005	82,961,182	0.20
Curacao					
Schlumberger Ltd	124,310	USD	53,145,496	65,954,215	0.16
			53,145,496	65,954,215	0.16
Denmark					
A.P. Moeller - Maersk A/S -A-	776	DKK	13,699,411	14,590,228	0.04
Carlsberg As -B-	7,321	DKK	9,077,008	12,635,139	0.03
Christian Hansen Holding A/S	8,889	DKK	6,053,707	6,662,673	0.02
Coloplast -B-	11,694	DKK	13,776,232	15,790,572	0.04
Danske Bank As	41,384	DKK	9,922,654	10,872,377	0.02
Dsv Bearer And/Or Reg Shs	9,989	DKK	11,251,992	22,654,378	0.05
Genmab A/S	4,160	DKK	11,192,365	16,986,229	0.04
Novo Nordisk A/S /-B-	113,990	DKK	77,667,116	198,338,225	0.47
Novozymes Shs-B-	13,705	DKK	6,719,556	6,895,305	0.02
Orsted	16,026	DKK	12,504,902	16,354,380	0.04
Pandora A/S	4,934	DKK	4,019,383	4,757,108	0.01
Tryg A/S	9,221	DKK	2,062,770	2,154,743	-
Vestas Wind Br/Rg	69,304	DKK	11,954,046	19,903,211	0.05
William Demant Holding A/S	3,990	DKK	1,155,651	1,821,808	-
			191,056,793	350,416,376	0.83
Finland					
Fortum Corporation	44,541	EUR	6,797,704	6,437,695	0.01
Kone Oyj -B-	19,845	EUR	9,961,012	11,185,473	0.02
Metso Rg Registered Shs	38,089	EUR	4,232,260	4,957,562	0.01
Neste Oyj	38,201	EUR	11,420,229	15,873,033	0.04
Nokia Oy	330,875	EUR	14,904,561	14,955,083	0.04
Nordea Bank Abp	204,259	SEK	19,516,923	23,959,581	0.06
Orion Corp (New) - Shs-B-	646	EUR	309,322	289,433	-
Sampo Plc -A-	17,915	EUR	8,717,309	8,681,061	0.02
Stora Enso Ab /-R-	23,887	EUR	3,182,097	2,990,842	0.01
Upm-Kymmene Corp	22,745	EUR	6,885,561	7,309,269	0.02
Wartsila Corporation -B-	23,613	EUR	2,918,579	2,870,274	0.01
			88,845,557	99,509,306	0.24
France					
Accor Sa	6,173	EUR	2,606,317	2,474,762	0.01
Aeroports De Paris Adp	1,554	EUR	2,334,476	2,408,129	-
Air Liquide	35,609	EUR	37,717,926	68,902,632	0.16
Alstom	23,137	EUR	7,934,617	7,448,874	0.02
Arkema	2,611	EUR	2,772,647	2,655,343	0.01
Axa	126,394	EUR	31,968,449	40,252,702	0.10
Biomerieux Sa	1,296	EUR	965,723	1,467,985	-
Bnp Paribas	72,352	EUR	43,953,753	49,212,990	0.12
Bollore Se	47,341	EUR	3,036,984	3,185,491	0.01
Bouygues	26,183	EUR	9,144,069	9,490,927	0.02
Bureau Veritas	20,250	EUR	5,873,713	5,994,425	0.02
Capgemini Se	9,859	EUR	12,150,663	20,163,242	0.05
Carrefour S.A.	42,130	EUR	7,294,553	8,616,263	0.02
Credit Agricole Sa. Paris	73,458	EUR	9,257,301	9,411,339	0.02
Danone.	49,861	EUR	32,983,106	32,986,503	0.08
Dassault Systemes	44,064	EUR	12,150,139	21,095,032	0.05
Edenred	15,933	EUR	5,820,320	11,517,128	0.03
Eiffage Sa	6,193	EUR	5,619,969	6,975,430	0.02

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Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
France (continued)					
Engie	146,164	EUR	19,778,377	26,229,268	0.06
Essilorluxott --- Act.	19,757	EUR	25,917,944	40,185,065	0.10
Getlink Se	27,876	EUR	3,340,922	5,118,006	0.01
Hermes International	2,248	EUR	17,703,655	52,717,192	0.12
Ipsen	1,936	EUR	2,032,487	2,514,142	0.01
Kering Sa	4,767	EUR	21,129,900	28,402,404	0.07
Klepierre	10,783	EUR	3,417,487	2,887,027	-
L Oreal	16,936	EUR	47,651,189	85,239,972	0.20
Legrand Holding Act.Prov.Opo	17,967	EUR	13,072,905	19,224,909	0.05
Lvmh Act.	19,137	EUR	80,610,999	194,620,030	0.46
Michelin Sa Shs	44,272	EUR	13,030,767	14,117,566	0.03
Orange	143,533	EUR	19,526,496	18,101,709	0.04
Pernod-Ricard	12,638	EUR	20,018,911	30,143,366	0.07
Publicis Groupe Sa	14,702	EUR	8,631,022	12,734,052	0.03
Renault Sa	15,801	EUR	7,702,923	7,183,725	0.02
Saint-Gobain	24,666	EUR	11,539,985	16,199,091	0.04
Sanofi	81,991	EUR	67,093,861	94,881,284	0.22
Sartorius Stedim Biotech	1,528	EUR	3,781,090	4,118,058	0.01
Schneider Electric Se	37,368	EUR	36,944,161	73,301,461	0.17
Sodexo	4,212	EUR	4,222,726	5,005,727	0.01
Ste Gen.Paris -A-	58,458	EUR	21,621,615	16,395,467	0.04
Teleperform.Se	4,123	EUR	7,032,982	7,455,609	0.02
Totalenergies Se	197,647	EUR	97,910,956	122,395,607	0.29
Unibail Rodamco Westfield /Reit	6,225	EUR	12,098,453	3,532,145	0.01
Valeo Sa	9,545	EUR	4,552,853	2,208,000	-
Veolia Environnement	56,048	EUR	13,923,559	19,121,043	0.05
Vinci.	42,321	EUR	39,004,029	53,054,080	0.12
Vivendi	28,296	EUR	3,004,219	2,802,963	0.01
Worldline Sa	10,208	EUR	5,231,339	4,029,845	0.01
			865,112,537	1,268,178,010	3.01
Germany					
Adidas Ag	10,968	EUR	21,690,316	22,978,053	0.05
Allianz Se/Nam.Vinkuliert	29,114	EUR	59,631,874	73,146,232	0.18
Basf Namen-Akt.	64,034	EUR	50,962,024	33,556,808	0.08
Beiersdorf A.G.	6,623	EUR	7,596,959	9,463,230	0.02
Bmw Ag /Vorzug.	5,772	EUR	4,551,669	7,087,563	0.02
Bmw-Bayer.Motorenwerke	21,770	EUR	18,364,941	28,866,294	0.07
Brenntag	10,283	EUR	6,550,247	8,652,088	0.02
Carl Zeiss Meditec Ag	1,242	EUR	1,287,912	1,449,556	-
Commerzbank Akt Nach Kap	70,399	EUR	6,400,690	8,420,452	0.02
Continental Ag	6,489	EUR	7,297,465	5,283,950	0.01
Covestro Ag	16,723	EUR	9,451,297	9,376,517	0.02
Daim Tr Hld E 21 N	34,740	EUR	11,282,334	13,509,729	0.03
Daimler Ag / Namen-Akt.	56,103	EUR	33,787,033	48,705,683	0.12
Delivery Hero Se	14,513	EUR	9,416,954	6,910,273	0.02
Deutsche Bank Ag /Nam.	137,676	EUR	16,418,429	15,604,358	0.04
Deutsche Boerse Ag /Nam.	13,062	EUR	17,861,201	26,028,921	0.06
Deutsche Lufthansa/Nam.	57,668	EUR	4,161,989	6,373,739	0.01
Deutsche Post Ag	60,899	EUR	25,789,233	32,100,511	0.08
Deutsche Telekom /Nam.	244,782	EUR	39,848,181	57,622,340	0.14
Di F Porsch /Pfd	8,636	EUR	9,162,101	11,576,224	0.03
E.On Se	212,054	EUR	22,850,485	29,187,184	0.07
Evonik Industr -Shs-	15,396	EUR	3,436,360	3,162,337	0.01
Fresenius Medical Care Ag	16,515	EUR	10,520,228	8,518,400	0.02
Fresenius Se & Co Kгаа	33,901	EUR	17,066,698	10,135,282	0.03
Gea Group Ag	13,378	EUR	5,708,066	6,039,573	0.01
Hannover Rueckversicherung Se	3,862	EUR	6,565,117	8,845,038	0.02
Heidelbergmat I	4,101	EUR	3,040,246	3,634,214	0.01

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Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Germany (continued)					
Hellofresh Se	7,339	EUR	3,922,145	1,954,556	-
Henkel / Vorzug	14,778	EUR	14,733,842	12,758,084	0.03
Infineon Technologies /Nam.	86,974	EUR	20,667,796	38,726,813	0.09
Knorr-Bremse Ag	3,170	EUR	3,245,647	2,614,183	0.01
Leg Immobilien Se	2,769	EUR	3,414,350	1,717,678	-
Merck Kgaa	9,701	EUR	11,823,787	17,325,083	0.04
Mtu Aero Engines N Namen-Akt	20,012	EUR	38,503,790	55,985,311	0.13
Muenchener Rueckvers/Namensakt	10,554	EUR	23,579,239	42,733,959	0.10
Nemetschek Se	2,222	EUR	1,629,250	1,797,315	-
Porsche Automobil Holding/Pref	7,515	EUR	5,322,223	4,884,905	0.01
Puma Se	5,021	EUR	2,683,740	3,261,387	0.01
Rational Ag. Landsberg Am Lech	238	EUR	1,808,784	1,859,488	0.01
Rwe	44,386	EUR	20,201,010	20,854,276	0.05
Sap Se	74,356	EUR	77,375,268	109,651,620	0.26
Sartorius Ag /Vorzug.	1,155	EUR	1,631,850	4,315,997	0.01
Siemens Ag /Nam.	54,600	EUR	62,157,230	98,147,506	0.23
Siemens Energy Ag	36,955	EUR	7,654,130	7,046,194	0.02
Siemens Healthineers Ag	20,243	EUR	9,558,377	12,371,156	0.03
Symrise Ag	10,117	EUR	9,375,210	11,447,650	0.02
Telefonica Deutschland Hold	152,662	EUR	4,591,874	4,636,052	0.01
Volkswagen Ag	1,655	EUR	3,107,232	2,982,005	0.01
Volkswagen Ag /Vorzug.	15,089	EUR	23,387,873	21,860,322	0.05
Vonovia Se /Namen	50,857	EUR	17,936,536	10,724,704	0.03
Wacker Chemie Ag	2,370	EUR	3,415,576	3,512,038	0.01
Zalando Se	10,253	EUR	4,768,575	3,184,925	0.01
			807,195,383	992,587,756	2.36
Great Britain					
3i Group Plc	61,792	GBP	9,050,983	16,533,923	0.04
Abrdn Plc	120,045	GBP	2,970,534	3,597,014	0.01
Admiral Group Plc	8,495	GBP	1,934,987	2,428,776	0.01
Anglo American Plc	114,187	GBP	40,352,193	35,014,558	0.08
Antofagasta Plc	64,525	GBP	10,880,963	12,945,579	0.03
Ashtead Group Plc	30,899	GBP	10,270,620	23,099,671	0.05
Associated British Foods Plc	35,229	GBP	10,415,576	9,631,963	0.02
Astrazeneca Plc	108,266	GBP	97,837,504	167,644,928	0.40
Auto Trader Gr	12,727	GBP	884,474	1,066,802	-
Aviva Rg	175,922	GBP	9,032,674	9,547,295	0.02
Barclays Plc	1,198,474	GBP	24,462,435	25,242,979	0.06
Barratt Devel.Plc	59,634	GBP	4,289,302	3,386,201	0.01
Berkeley Grp Rg	3,769	GBP	1,836,471	2,030,428	-
Bp Plc	1,491,350	GBP	80,940,375	93,868,543	0.22
British Land Co Plc R.E.I.T	53,346	GBP	3,321,011	2,218,202	0.01
Bt Group Plc	516,520	GBP	12,899,995	8,678,294	0.02
Bunzl Plc	32,490	GBP	10,716,808	13,380,410	0.03
Burberry Group Plc	27,451	GBP	5,895,591	7,991,666	0.02
Centrica Plc	584,061	GBP	9,273,722	9,941,410	0.02
Coca-Cola Europacific Partners Plc	11,200	USD	4,266,085	7,794,429	0.02
Compass Group Plc	132,697	GBP	25,956,822	40,125,613	0.10
Croda International Plc	9,267	GBP	6,246,392	7,159,491	0.02
Diageo Plc	165,313	GBP	58,100,595	76,707,611	0.18
Endeavour Mng Rg	28,371	GBP	8,277,347	7,343,942	0.02
Gsk Plc	284,339	GBP	49,597,898	54,227,477	0.13
Haleon Rg	362,363	GBP	13,648,281	16,035,409	0.04
Halma Plc	16,563	GBP	4,131,861	5,178,993	0.01
Hargreaves Lansdown Plc	21,424	GBP	2,829,410	2,399,502	0.01
Hikma Pharmaceuticals Plc	9,026	GBP	2,485,939	2,343,232	-
Hsbc Holdings Plc	1,370,410	GBP	103,666,851	116,996,979	0.28
Informa Plc	123,143	GBP	9,917,105	12,276,925	0.03

The accompanying notes form an integral part of these financial statements.

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Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Great Britain (continued)					
Intercontinental Hotels Group Plc	12,132	GBP	6,708,681	9,053,058	0.02
Intertek Group Plc	16,185	GBP	9,212,291	9,479,272	0.02
J.Sainsbury Plc	154,788	GBP	4,760,255	5,717,851	0.01
Jd Sports Fsn Rg	124,765	GBP	2,333,125	2,501,433	0.01
Johnson Matthey Plc	21,518	GBP	6,465,240	5,159,284	0.01
Kingfisher Plc	93,687	GBP	3,011,894	2,980,908	0.01
Land Sec /Reit	43,830	GBP	3,898,161	3,456,033	0.01
Legal & General Group Plc	455,999	GBP	14,430,710	14,233,332	0.03
Liberty Global Plc -A-	44,964	USD	9,687,059	8,188,430	0.02
Lloyds Banking Group Plc	4,683,703	GBP	32,748,101	28,036,221	0.06
Lse Group	25,066	GBP	17,098,439	28,796,928	0.07
M&G Plc	166,886	GBP	4,262,600	4,386,368	0.01
Mondi Plc	31,516	GBP	6,262,500	5,189,118	0.01
National Grid Plc	328,395	GBP	38,770,519	46,922,580	0.11
Natwest Grp Rg	367,718	GBP	11,269,175	12,159,469	0.03
Next Plc	9,704	GBP	6,100,051	9,194,818	0.02
Ocado Group	22,982	GBP	3,456,747	1,792,584	-
Pearson Plc	63,183	GBP	5,831,067	7,132,065	0.02
Persimmon Plc	21,459	GBP	6,789,656	3,021,958	0.01
Phoenix Group Holdings Plc	29,923	GBP	2,537,915	2,185,228	-
Prudential Plc	197,854	GBP	31,426,468	30,117,838	0.07
Reckitt Benckiser Group Plc	49,912	GBP	36,044,075	40,521,234	0.10
Relx Plc	159,460	GBP	36,486,437	57,393,412	0.13
Rentokil Initial Plc	184,332	GBP	10,396,789	15,567,509	0.04
Rio Tinto Plc /Reg	84,372	GBP	42,685,987	57,763,078	0.14
Royal Pharm Rg -A	24,500	USD	9,496,927	8,134,823	0.02
Sage Grp	57,664	GBP	4,832,194	7,323,115	0.02
Segro Plc /Reit	61,487	GBP	6,218,178	6,052,357	0.01
Sensata Tec	8,650	USD	3,559,851	4,203,492	0.01
Severn Trent Plc	25,550	GBP	8,237,539	9,003,074	0.02
Shell Rg Registered Shs	538,373	GBP	144,623,414	173,183,348	0.41
Smith And Nephew Plc	66,296	GBP	10,907,100	11,543,828	0.03
Smiths Group Plc	53,128	GBP	9,717,312	11,994,124	0.03
Spirax-Sarco Engineering Plc	4,433	GBP	5,555,070	6,309,723	0.02
Sse Plc	107,613	GBP	19,367,849	27,205,818	0.07
St James Place Plc	24,883	GBP	3,246,883	3,715,996	0.01
Standard Chartered Plc	179,170	GBP	13,825,216	16,804,642	0.04
Taylor Wimpey Plc	295,668	GBP	5,738,895	4,171,857	0.01
Tesco Rg	554,756	GBP	16,608,151	18,923,299	0.05
Unilever Plc	181,484	GBP	87,694,884	102,117,592	0.24
United Utilities Group Plc	59,740	GBP	7,424,354	7,888,654	0.02
Vodafone Group Plc	2,283,325	GBP	43,651,446	23,193,517	0.06
Whitbread Plc	11,504	GBP	4,233,824	5,349,080	0.01
Wise Plc Ord Shs Gbp 0.01	41,418	GBP	3,259,057	3,737,919	0.01
			1,397,262,890	1,658,644,512	3.94
Hong Kong					
Aia Group Ltd	806,840	HKD	65,130,338	87,965,653	0.21
Boc Hong Kong Holdings Ltd	264,633	HKD	9,769,363	8,735,721	0.02
Galaxy Entertainment Group	189,000	HKD	12,353,865	12,946,948	0.03
H.K.Exchanges And Clearing Ltd	82,100	HKD	26,693,705	33,404,790	0.08
Hang Lung Properties Ltd	97,000	HKD	1,859,667	1,617,731	-
Hang Seng Bank Ltd	63,000	HKD	10,806,685	9,681,990	0.02
Henderson Land Dev.	202,000	HKD	7,634,638	6,487,189	0.02
Hkt Ltd - Stapled	347,576	HKD	4,306,915	4,364,328	0.01
Hongkong & China Gas	1,476,190	HKD	16,794,778	13,774,637	0.03
Link Reit --- Units	188,000	HKD	13,623,025	11,271,879	0.03
Mtr	79,000	HKD	3,930,148	3,919,935	0.01
New World Development Co Ltd	182,750	HKD	6,297,609	4,856,391	0.01

The accompanying notes form an integral part of these financial statements.

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(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Hong Kong (continued)					
Sino Land Co Ltd	133,000	HKD	1,962,561	1,765,335	0.01
Sun Hung Kai Properties Ltd	101,822	HKD	14,045,120	13,851,857	0.03
Swire Pacific Ltd -A-	22,500	HKD	1,950,721	1,862,279	0.01
Swire Properties Ltd	60,506	HKD	1,818,747	1,606,216	-
Techtronic Industries Co Ltd	92,000	HKD	6,759,930	10,797,463	0.02
			205,737,815	228,910,342	0.54
Ireland					
Accenture Plc	43,853	USD	78,906,193	146,165,614	0.35
Aib Group Plc	73,367	EUR	3,052,305	3,328,621	0.01
Allegion Plc	1,808	USD	1,321,595	2,343,852	-
Aon Plc -A-	14,806	USD	29,366,588	55,206,049	0.13
Bank Of Ireland Group Plc	75,018	EUR	6,401,381	7,724,678	0.02
Crh Plc	37,636	EUR	16,194,196	22,397,406	0.05
Dcc	13,764	GBP	9,416,790	8,312,720	0.02
Eaton Corporation Public Ltd	30,381	USD	29,100,264	65,992,149	0.16
Flutter Entertainment Plc	11,230	EUR	13,140,151	24,383,168	0.06
Horizon Therap --- Reg Shs	15,000	USD	11,411,820	16,663,786	0.04
James Hardie Ind Plc / Cufs	14,580	AUD	3,100,164	4,166,954	0.01
Jazz Pharmaceuticals Plc	4,900	USD	6,337,145	6,561,314	0.01
Johnson Ctr Int Shs	45,499	USD	17,877,092	33,487,453	0.08
Kerry Group -A-	12,762	EUR	12,355,275	13,441,941	0.03
Kingspan Group Plc	8,147	EUR	3,662,718	5,846,795	0.02
Linde Plc	34,342	USD	62,153,809	141,357,831	0.34
Medtronic Holdings Limited	96,579	USD	75,064,114	91,904,494	0.22
Pentair Plc	17,715	USD	7,820,177	12,360,949	0.03
Seagate Hldgs Rg	11,227	USD	3,834,108	7,502,776	0.02
Smurfit Kappa Group Plc	9,280	EUR	2,972,748	3,338,702	0.01
Steris Plc	7,400	USD	12,608,299	17,982,653	0.04
Trane Technologies Plc	16,562	USD	14,855,655	34,214,883	0.08
Willis Towers Wats Npv	7,689	USD	11,454,473	19,558,651	0.04
			432,407,060	744,243,439	1.77
Israel					
Azrieli Group Ltd /Reit	3,385	ILS	1,967,331	2,049,347	0.01
Bank Hapoalim B.M.	112,340	ILS	9,416,743	9,933,804	0.02
Bank Leumi Le-Israel	127,222	ILS	9,251,400	10,216,622	0.03
Check Point Software Techno	7,600	USD	7,747,443	10,312,181	0.02
Cyber-Ark Software Ltd	2,100	USD	2,460,412	3,546,008	0.01
Israel Discount Bank -A-	85,439	ILS	4,408,951	4,575,803	0.01
Mizrahi Tefahot Bank Ltd/Reg.	11,709	ILS	3,860,177	4,202,196	0.01
Monday.Com Rg	1,700	USD	3,334,262	3,143,993	0.01
Nice Ltd	3,592	ILS	5,400,810	7,914,538	0.02
Teva Pharmaceutical/Adr Rep1Shs	73,139	USD	7,731,448	5,948,701	0.01
Tower Semiconductor Ltd	4,815	ILS	2,335,778	1,915,835	-
Wix.Com Ltd	2,800	USD	3,653,842	2,366,274	0.01
			61,568,597	66,125,302	0.16
Italy					
Amplifon Spa/After Split	8,538	EUR	3,051,302	3,379,629	0.01
Assicurazioni Generali Spa	69,940	EUR	12,429,553	15,346,459	0.04
Enel	703,141	EUR	39,664,531	51,108,092	0.12
Eni Spa Roma	301,201	EUR	39,831,128	46,788,659	0.11
Fincobank S.P.A	21,154	EUR	2,776,694	3,069,940	0.01
Intesa Sanpaolo Spa	1,025,155	EUR	26,967,992	28,993,701	0.07
Inwit	15,810	EUR	1,529,063	2,250,617	0.01
Moncler S.P.A.	11,290	EUR	6,150,997	8,427,037	0.02
Nexi S.P.A.	23,558	EUR	3,714,566	1,993,823	-

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(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Italy (continued)					
Prysmian Spa	13,637	EUR	4,152,364	6,151,679	0.01
Snam Az	229,960	EUR	11,783,450	12,972,349	0.03
Telecom Italia Spa	437,492	EUR	2,525,594	1,329,095	-
Terna- Rete Elettrica Nazionale	164,396	EUR	10,601,047	15,122,468	0.04
Unicredit Spa	126,559	EUR	19,213,890	31,714,751	0.07
			184,392,171	228,648,299	0.54
Japan					
Advantest Corp.	12,200	JPY	5,478,766	17,459,578	0.04
Aeon Co Ltd	34,700	JPY	6,547,461	7,629,170	0.02
Aisin Registered Shs	6,900	JPY	2,803,801	2,282,778	-
Ajinomoto Co. Inc	35,800	JPY	6,866,551	15,313,970	0.04
Ana Holdings Inc	17,800	JPY	3,855,537	4,557,351	0.01
Asahi Group Hd --- Shs	31,400	JPY	12,117,793	13,079,820	0.03
Asahi Intecc Co Ltd	7,600	JPY	1,498,831	1,596,539	-
Asahi Kasei Corp	111,500	JPY	10,502,463	8,099,278	0.02
Astellas Pharma Inc	117,000	JPY	14,294,270	18,790,028	0.04
Bandai Namco Holdings Inc.	31,800	JPY	5,482,149	7,892,256	0.02
Baycurrent Consulting.Inc.	7,200	JPY	2,949,534	2,888,352	0.01
Bridgestone Corp	40,550	JPY	15,323,177	17,854,954	0.04
Brother Industries Ltd	18,000	JPY	3,564,697	2,824,187	0.01
Canon Inc.	67,182	JPY	19,843,654	19,028,181	0.04
Capcom Co Ltd	16,000	JPY	4,772,609	6,809,557	0.02
Central Japan Railway Co	10,401	JPY	15,734,318	14,037,766	0.03
Chiba Bank	13,617	JPY	829,495	889,300	-
Chugai Pharmaceut. Co.Ltd	44,700	JPY	9,187,959	13,649,320	0.03
Concor	35,499	JPY	1,621,253	1,492,523	0.01
Cyberagent Inc	16,832	JPY	2,103,499	1,318,263	-
Dai Nippon Printing Co.Ltd	21,700	JPY	5,070,618	6,613,207	0.02
Daifuku Co Ltd	15,300	JPY	2,286,612	3,364,442	0.01
Dai-Ichi Life Hldgs Shs	68,048	JPY	10,745,521	13,923,677	0.03
Daichi Sankyo Co Ltd	128,381	JPY	21,302,114	43,653,322	0.10
Daikin Industries Ltd	17,400	JPY	23,779,130	38,054,228	0.09
Daito Trust Construct.	3,516	JPY	4,719,572	3,832,308	0.01
Daiwa H. Industr.Co. Ltd	28,900	JPY	8,250,638	8,189,763	0.02
Daiwa Reit Inv --- Shs	51	JPY	1,280,575	1,052,686	-
Denso Corp	28,400	JPY	13,861,922	20,470,371	0.05
Dentsu Group Inc	10,600	JPY	3,631,840	3,733,434	0.01
Disco Corp.	6,300	JPY	5,253,807	10,645,014	0.02
East Japan Railway Co	21,600	JPY	16,417,953	12,892,661	0.03
Eisai Co.Ltd	16,800	JPY	9,464,120	12,208,418	0.03
Eneos Hldgs	580,231	JPY	22,249,899	21,438,013	0.05
Fanuc Corp --- Shs	71,425	JPY	26,817,603	26,859,382	0.06
Fast Retailing Co Ltd	12,422	JPY	17,510,583	34,087,829	0.08
Fuji Electric Co Ltd	6,819	JPY	2,049,154	3,205,358	0.01
Fujifilm Holdings Corp	23,500	JPY	9,484,627	14,999,671	0.03
Fujitsu Ltd	12,403	JPY	9,970,625	17,235,666	0.04
Glp J-Reit	177	JPY	2,254,287	1,879,631	0.01
Gmo Payment Gateway Inc	1,900	JPY	1,359,227	1,590,292	-
Hankyu Hanshin Holdings Inc	7,200	JPY	2,334,610	2,558,516	0.01
Hikari Tsushin Inc.	3,000	JPY	4,185,488	4,618,422	0.01
Hitachi Constr.Machin.	8,300	JPY	2,234,232	2,498,462	0.01
Hitachi Ltd	75,300	JPY	29,298,715	50,060,467	0.12
Honda Motor Co.Ltd	111,000	JPY	30,175,142	36,009,568	0.09
Hoshizaki Corp	6,200	JPY	2,392,479	2,388,965	-
Hoya Corp	25,300	JPY	18,007,813	32,283,928	0.08
Ibiden Co Ltd	4,000	JPY	1,618,058	2,421,309	0.01
Idemitsu Kosan	64,456	JPY	15,904,155	13,901,601	0.03
Inpex Rg Shs	142,065	JPY	12,747,768	16,965,592	0.04

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(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Isuzu Motors Ltd	31,900	JPY	3,405,606	4,148,061	0.01
Itochu Corp	92,300	JPY	18,775,026	39,227,450	0.09
Japan Air Lines Co Jpy50	21,668	JPY	4,280,806	5,052,177	0.01
Japan Exchange Group Inc	4,369	JPY	675,465	818,870	-
Japan Metro Fd Inv /Reit	315	JPY	2,570,803	2,266,950	0.01
Japan Post Bank Co..Ltd.	102,900	JPY	8,998,677	8,643,444	0.02
Japan Post Holdings Co..Ltd.	217,926	JPY	18,084,891	16,880,430	0.04
Japan Post Insurance Co..Ltd.	26,600	JPY	4,658,774	4,306,709	0.01
Jfe Holdings Inc	84,805	JPY	11,820,085	12,992,133	0.03
Jsr Corp. Tokyo	7,100	JPY	1,233,876	2,180,747	0.01
Kajima Corp.	51,092	JPY	6,904,526	8,285,482	0.02
Kao Corp.	32,800	JPY	15,481,337	12,780,564	0.03
Kawasaki Kisen	12,800	JPY	3,176,833	3,366,157	0.01
Kddi Corp.	129,128	JPY	33,410,703	42,942,328	0.10
Keio Corp	5,300	JPY	2,385,134	1,791,462	0.01
Keisei Electric Railway	8,100	JPY	2,374,749	3,605,329	0.01
Keyence Corp	13,021	JPY	41,490,331	66,023,620	0.16
Kikkoman Corp.	8,400	JPY	3,061,641	5,142,501	0.01
Kintetsu Group Holdings Co Ltd	8,500	JPY	3,116,734	3,165,936	0.01
Kirin Holdings Co Ltd	63,500	JPY	11,770,559	9,972,597	0.02
Kobe Bussan Co Ltd	4,400	JPY	1,173,501	1,225,182	-
Koei Tecmo Holdings Shs	3,000	JPY	566,919	557,237	-
Koito Manufacturing Co Ltd	8,800	JPY	2,528,129	1,704,930	-
Komatsu Ltd	72,200	JPY	18,436,426	20,940,449	0.05
Konami Hlds Shs	4,200	JPY	1,806,731	2,360,641	0.01
Kose Corp Tokyo	1,900	JPY	2,282,335	1,958,046	0.01
Kubota Corp	77,780	JPY	11,308,884	12,200,721	0.03
Kurita Water Ind.Ltd	11,600	JPY	4,304,048	4,762,684	0.01
Kyocera Corp	14,800	JPY	8,083,136	8,617,079	0.02
Kyowa Kirin Rg Registered Shs	14,100	JPY	2,411,929	2,807,104	0.01
Lasertec Corp	4,800	JPY	5,683,906	7,739,220	0.02
M3 Inc	28,197	JPY	8,918,553	6,551,319	0.02
Makita Corp	11,700	JPY	4,223,838	3,528,923	0.01
Marubeni Corp.	136,000	JPY	14,071,778	24,798,983	0.06
Matsukiyococo --- Registered Shs	11,600	JPY	5,927,362	7,001,857	0.02
Mazda Motor Corp	31,300	JPY	2,369,588	3,259,541	0.01
Mcdonald S Holdings Co (Japan)	6,900	JPY	2,963,136	2,892,791	0.01
Meiji Hldg	22,420	JPY	7,009,717	5,391,713	0.01
Minebea Co Ltd	21,200	JPY	3,441,522	4,285,567	0.01
Misumi Group Inc	15,400	JPY	3,609,073	3,301,843	0.01
Mitsubishi Chemical Hldgs Corp	114,500	JPY	8,006,629	7,386,217	0.02
Mitsubishi Corp	89,345	JPY	22,500,761	46,270,973	0.11
Mitsubishi Electric Corp	156,900	JPY	19,439,675	23,767,409	0.06
Mitsubishi Estate Co.	77,300	JPY	11,734,118	9,878,267	0.02
Mitsubishi Heavy Industries	28,500	JPY	9,801,307	14,293,456	0.03
Mitsubishi Ufj Financial Group	813,700	JPY	45,937,105	64,761,823	0.15
Mitsui & Co Ltd	104,100	JPY	18,418,581	42,095,280	0.10
Mitsui Chemicals Inc.	19,051	JPY	4,723,116	6,020,889	0.01
Mitsui Fudosan Co	61,000	JPY	12,533,673	13,039,980	0.03
Mitsui O.S.K.Lines Ltd Tokyo	39,200	JPY	10,208,345	10,124,298	0.02
Mizuho Financial Groupinc	195,059	JPY	27,055,952	32,055,043	0.08
Monotaro Co Ltd	15,000	JPY	2,901,496	2,043,540	-
Ms&Ad Insurance Group Holdings	33,500	JPY	9,984,377	12,757,905	0.03
Murata Manufactur Co Ltd	34,226	JPY	15,624,125	21,065,784	0.05
Nec Corp	12,700	JPY	3,181,138	6,610,434	0.02
Nexon Co Ltd	20,980	JPY	3,558,336	4,306,945	0.01
Ngk Insulators Ltd	20,000	JPY	2,977,693	2,561,804	0.01
Nidec Corp	31,600	JPY	20,009,224	18,526,150	0.04
Nintendo Co.Ltd	75,520	JPY	28,718,995	36,921,358	0.09

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Nip Sanso Rg Registered Shs	22,000	JPY	3,676,671	5,116,434	0.01
Nippon Building Fd / Reit	67	JPY	3,257,041	2,833,977	0.01
Nippon Paint Holdings Co.Ltd.	70,000	JPY	5,477,079	6,188,536	0.01
Nippon Prologis Reit	78	JPY	1,673,798	1,686,352	-
Nippon St Corp Rg Registered Shs	96,111	JPY	17,587,164	21,576,359	0.05
Nippon Tel&Tel	2,551,250	JPY	23,896,105	32,507,423	0.08
Nippon Yusen K K	36,294	JPY	7,521,991	8,652,282	0.02
Nissan Chemical Ind.	5,600	JPY	2,592,211	2,581,713	0.01
Nissan Motor Co.Ltd	115,700	JPY	9,483,149	5,085,850	0.01
Nisshin Seifun Group Inc	14,400	JPY	2,247,848	1,914,986	-
Nissin Foods Holdings Co Ltd	3,600	JPY	2,546,864	3,204,199	0.01
Nitori Holdings Co Ltd	4,679	JPY	6,309,507	5,631,433	0.01
Nitto Denko Corpo	11,838	JPY	8,590,595	9,404,089	0.02
Nomura Holdings Inc	79,400	JPY	3,379,552	3,246,921	0.01
Nomura Research Inst Ltd	27,722	JPY	5,556,995	8,206,057	0.02
Ntt Data Corp	32,683	JPY	3,346,651	4,902,013	0.01
Obayashi Corp.	117,300	JPY	10,097,007	10,904,946	0.03
Obic Co Ltd Tokyo	3,260	JPY	3,503,522	5,613,131	0.01
Oji Holdings Corporation	6,400	JPY	293,277	257,125	-
Olympus Corp	86,900	JPY	11,451,651	14,715,832	0.04
Omron Corp	8,500	JPY	4,103,548	5,569,608	0.01
Ono Pharmaceutical Co	29,610	JPY	6,608,147	5,766,575	0.01
Oracle Corp Japan Toky	1,500	JPY	1,292,767	1,198,324	-
Oriental Land Co Ltd	80,900	JPY	19,780,945	33,862,517	0.08
Orix Corp	76,344	JPY	11,780,903	14,905,150	0.03
Osaka Gas Co Ltd	58,400	JPY	10,685,572	9,634,267	0.02
Otsuka Corp	6,100	JPY	2,104,518	2,546,910	0.01
Otsuka Holdings Co Ltd	30,209	JPY	10,700,368	11,899,659	0.03
Pan Pacific H --- Reg Shs	36,200	JPY	6,280,855	6,960,709	0.02
Panasonic Corp	145,100	JPY	16,772,794	19,014,212	0.04
Persol Holdings Co. Ltd.	12,700	JPY	2,288,564	2,457,202	-
Rakuten Grp Registered Shs	39,405	JPY	3,280,840	1,469,458	-
Recruit Holdings Co.Ltd.	102,799	JPY	28,354,127	35,054,559	0.08
Renesas Electronics Corp	84,381	JPY	10,214,076	17,035,496	0.04
Resona Holdings Inc	167,400	JPY	7,296,122	8,635,718	0.02
Ricoh Co.Ltd	36,400	JPY	3,197,488	3,325,488	0.01
Rohm Co.Ltd	3,100	JPY	2,529,895	3,132,157	0.01
Secom Ltd	16,800	JPY	11,010,651	12,227,250	0.03
Seiko Epson Corp	19,600	JPY	3,130,962	3,279,558	0.01
Sekisui House Ltd	46,000	JPY	8,509,710	9,988,122	0.02
Seven & I Holdings Co Ltd	51,100	JPY	18,884,840	23,695,607	0.06
Shimadzu Corp	9,000	JPY	1,880,879	2,978,210	0.01
Shimano Inc.	4,074	JPY	6,642,874	7,294,793	0.02
Shimizu Corp	116,200	JPY	8,029,747	7,904,890	0.02
Shin-Etsu Chemical Co	139,170	JPY	30,958,712	49,589,190	0.12
Shionogi & Co Ltd	13,800	JPY	6,607,382	6,259,980	0.02
Shiseido Co.Ltd	26,100	JPY	12,461,261	12,664,588	0.03
Shizuoka Fin G Rg	34,200	JPY	2,994,859	2,655,503	0.01
Smc Corp	4,426	JPY	17,185,618	26,289,021	0.06
Softbank Corp.	259,600	JPY	29,795,174	29,876,557	0.07
Softbank Group Shs	72,697	JPY	27,920,182	36,796,178	0.09
Sompo Hldgs Shs	24,500	JPY	9,315,024	11,825,963	0.03
Sony Group Registered Shs	86,294	JPY	48,840,088	83,610,008	0.20
Square Enix Holdings Co Ltd	3,900	JPY	1,886,695	1,949,243	-
Subaru Shs	37,389	JPY	8,146,819	7,552,575	0.02
Sumco Corp	9,700	JPY	1,623,136	1,470,093	-
Sumitomo Chemical Co.Ltd	150,100	JPY	5,901,401	4,896,323	0.01
Sumitomo Corp.	93,000	JPY	13,493,564	21,135,110	0.05
Sumitomo Electric Industries	47,300	JPY	5,767,534	6,210,664	0.01

The accompanying notes form an integral part of these financial statements.

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Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Sumitomo Metal Mining Co.Ltd	41,184	JPY	15,544,446	14,253,071	0.03
Sumitomo Mitsui Financ.Gr	93,756	JPY	31,123,146	43,153,340	0.10
Sumitomo Mitsui Trust Holdings	22,733	JPY	7,904,596	8,686,357	0.02
Sumitomo Realty+Develpmnt	16,100	JPY	4,855,725	4,274,903	0.01
Suntory B & F	6,380	JPY	2,422,373	2,485,022	0.01
Suzuki Motor Corp	19,700	JPY	8,687,498	7,656,993	0.02
Symex Corp. Kobe	11,900	JPY	7,874,295	8,716,995	0.02
T&D Holdings Inc Tokyo	47,600	JPY	7,140,642	7,489,750	0.02
Taisei Corp.	18,275	JPY	7,153,502	6,857,294	0.02
Takeda Pharmaceutical Co Ltd	109,447	JPY	30,578,922	37,027,083	0.09
Tdk Corp *Opr*	26,000	JPY	7,113,326	10,816,823	0.03
Terumo Corp.	49,400	JPY	12,375,921	16,841,756	0.04
Tis Inc	10,200	JPY	2,584,171	2,737,289	0.01
Toho Co Ltd .Tokyo	2,600	JPY	715,006	1,063,029	-
Tokio Marine Holdings Inc	130,000	JPY	18,815,449	32,205,647	0.08
Tokyo Electron Co Ltd	30,625	JPY	24,275,947	47,054,845	0.11
Tokyo Gas Co.Ltd *Opr*	38,406	JPY	7,535,790	9,020,874	0.02
Tokyu Corp	33,300	JPY	4,566,149	4,316,420	0.01
Toppan Inc.	28,800	JPY	4,670,299	6,672,050	0.02
Toray Industries Inc.	121,800	JPY	8,684,682	7,285,503	0.02
Tosoh Corp	34,100	JPY	4,389,284	4,329,651	0.01
Toyota Industries Corp	15,300	JPY	8,832,170	11,725,523	0.03
Toyota Motor Corp	709,905	JPY	86,897,423	122,471,562	0.29
Toyota Tsusho Corp.	23,900	JPY	9,765,892	12,750,888	0.03
Trend Micro Inc..Tokyo	10,300	JPY	5,408,277	5,345,823	0.01
Unicharm Corp	29,600	JPY	8,919,346	11,814,611	0.03
West Japan Railway Co	22,031	JPY	11,069,208	9,862,027	0.02
Yakult Honsha	11,900	JPY	7,250,456	8,097,148	0.02
Yamaha Corp.	3,100	JPY	1,177,878	1,275,566	-
Yamaha Motor Co Ltd	16,900	JPY	4,036,145	5,205,948	0.01
Yaskawa Electric Corp.	19,300	JPY	7,211,075	9,494,811	0.02
Z Holdings Corporation	126,017	JPY	4,406,368	3,262,212	0.01
			2,002,881,143	2,586,193,613	6.14
Jersey					
Amcor --- Registered Shs	101,600	USD	10,976,119	10,952,226	0.03
Aptiv Plc	18,835	USD	14,826,686	20,769,544	0.05
Clarivate Rg Shs	18,600	USD	4,669,146	1,914,626	-
Experian Plc	76,176	GBP	19,087,978	31,570,442	0.07
Ferguson Newco Plc	16,400	USD	20,672,539	27,866,236	0.07
Novocure Limited	4,400	USD	5,095,377	1,972,327	-
Wpp Plc Shs	67,711	GBP	8,939,913	7,656,201	0.02
			84,267,758	102,701,602	0.24
Liberia					
Royal Caribbean Group	16,976	USD	13,673,010	19,022,156	0.04
			13,673,010	19,022,156	0.04
Luxembourg					
Arcelormittal Sa	70,272	EUR	16,289,482	20,644,647	0.05
Eurofins Scientific	6,216	EUR	2,871,586	4,260,282	0.01
Tenaris Sa	71,315	EUR	7,596,505	11,526,026	0.03
			26,757,573	36,430,955	0.09
New Zealand					
Auck Int	144,884	NZD	7,065,656	8,197,418	0.02
Ebos Group Ltd	10,602	NZD	3,039,955	2,578,313	-
Fisher&Paykel Healthc.Corp.	43,326	NZD	6,213,963	7,024,336	0.02

The accompanying notes form an integral part of these financial statements.

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Global Index

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
New Zealand (continued)					
Mercury Nz Ltd	166,151	NZD	5,500,474	7,146,722	0.02
Meridian Energy Ltd	164,591	NZD	5,136,918	6,099,366	0.01
Spark New Shs	186,480	NZD	5,491,523	6,281,171	0.02
Xero Ltd	11,112	AUD	8,172,994	9,501,840	0.02
			40,621,483	46,829,166	0.11
Norway					
Aker Bp Asa	50,013	NOK	13,896,363	12,696,516	0.03
Dnb Bk Rg	30,198	NOK	5,262,575	6,110,426	0.02
Equinor Asa	97,227	NOK	23,736,841	30,593,318	0.07
Kongsberg Gruppen Asa	70,744	NOK	25,055,208	34,820,365	0.08
Mowi Asa	18,977	NOK	4,045,340	3,256,365	0.01
Norsk Hydro As	128,864	NOK	8,207,167	8,288,925	0.02
Telenor As.	29,370	NOK	4,834,051	3,221,653	0.01
Yara International Asa	7,255	NOK	2,830,135	2,772,187	-
			87,867,680	101,759,755	0.24
Panama					
Carnival Corp	73,060	USD	18,316,817	14,859,634	0.04
			18,316,817	14,859,634	0.04
Portugal					
Edp-Energias De Portugal Sa	571,443	EUR	25,909,690	30,141,571	0.07
Galp Energia Sgps Sa -B- Shrs	120,613	EUR	15,435,423	15,236,730	0.04
Jeronimo Martins Sgps Sa	26,371	EUR	4,965,635	7,843,661	0.02
			46,310,748	53,221,962	0.13
Singapore					
Capitaland Integrated /Reit	171,100	SGD	2,895,129	2,608,263	0.01
Capitaland Inv Rg	99,500	SGD	2,146,968	2,628,566	-
Dbs Group Holdings Ltd	101,500	SGD	21,100,685	25,525,976	0.06
Genting Singapore Ltd	354,200	SGD	3,012,969	2,657,323	0.01
Jardine Cycle & Carriage Ltd	13,700	SGD	3,052,315	3,805,114	0.01
Keppel Corp Ltd	128,300	SGD	4,614,315	6,870,955	0.02
Oversea-Chinese Bk Corp	127,200	SGD	10,740,942	12,466,754	0.03
Seatrium Reg Shs	5,177,000	SGD	4,552,014	5,164,831	0.01
Singapore Airlines Ltd	150,100	SGD	5,475,670	8,565,538	0.02
Singapore Technologies Eng.	2,111,400	SGD	53,899,492	62,013,501	0.15
Singapore Telec/Board Lot 1000	602,700	SGD	12,826,901	12,025,665	0.03
Utd Overseas Bk /Local	45,797	SGD	9,803,237	10,234,414	0.02
			134,120,637	154,566,900	0.37
Spain					
Acciona Sa /Esp 167	2,388	EUR	4,500,056	4,373,088	0.01
Acs	19,466	EUR	4,606,759	7,379,563	0.02
Aena Sme Sa	6,402	EUR	9,689,816	11,165,554	0.03
Amadeus It --- Shs-A-	27,654	EUR	17,054,194	22,714,000	0.05
Banco Santander --- Reg.Shs	1,067,628	EUR	48,695,322	42,587,438	0.10
Bco Bilbao Viz.Argentaria/Nam.	382,107	EUR	24,180,563	31,664,070	0.08
Caixabank	282,509	EUR	10,271,065	12,607,543	0.03
Cellnex Telecom S.A.	39,538	EUR	17,030,561	17,234,628	0.04
Corporacion Acc Ener Reno Sa	9,597	EUR	3,895,543	3,462,929	0.01
Edp Renovaveis Sa	44,480	EUR	9,332,158	9,589,591	0.02
Enagas	16,858	EUR	3,539,910	3,575,868	0.01
Endesa Sa	44,800	EUR	9,457,052	10,373,933	0.02
Grifols. Sa	13,184	EUR	3,457,122	1,823,972	0.01
Iberdrola Sa	492,321	EUR	39,302,518	69,329,672	0.17
Inditex	70,305	EUR	20,365,622	29,378,379	0.07

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Spain (continued)					
Naturgy Energy /Split Issue	14,072	EUR	3,368,175	4,520,480	0.01
Red Electrica Corporacion. Sa	55,938	EUR	10,466,847	10,141,620	0.02
Repsol Sa	188,173	EUR	23,613,428	29,559,041	0.07
Telefonica Sa	316,981	EUR	17,748,696	13,880,715	0.03
			280,575,407	335,362,084	0.80
Sweden					
Ab Sagax - B	8,073	SEK	2,830,960	1,719,549	-
Alfa Laval Ab	25,163	SEK	6,491,715	9,889,059	0.02
Assa Abloy Ab	44,772	SEK	9,328,336	11,595,948	0.03
Atlas Copco Rg-B	325,789	SEK	32,642,739	43,737,173	0.10
Boliden Rg	28,510	SEK	8,932,784	8,882,290	0.02
Embracer Grp Rg-B	17,052	SEK	2,029,725	459,722	-
Epiroc Rg-A	70,378	SEK	9,952,846	14,350,074	0.03
Eqst Rg	12,868	SEK	2,655,807	2,668,823	0.01
Ericsson Tel.-B-	183,058	SEK	11,238,010	10,692,418	0.03
Essity Aktie- B	34,397	SEK	8,880,984	9,875,379	0.02
Evolution Rg	13,261	SEK	11,707,772	18,111,874	0.04
Getinge Ab -B-	7,218	SEK	2,735,447	1,363,841	-
Hennes & Mauritz -Ab-	34,637	SEK	6,919,174	6,414,080	0.02
Hexagon Rg-B	90,941	SEK	8,285,643	12,072,418	0.03
Holmen Ab	5,663	SEK	2,838,863	2,193,846	0.01
Husqvarna Ab -B-	18,417	SEK	1,416,964	1,798,236	0.01
Indutrade Ab	9,025	SEK	2,107,759	2,192,172	0.01
Inv Rg-A	18,854	SEK	4,214,090	4,066,808	0.01
Inv Rg-B	119,795	SEK	16,148,782	25,833,792	0.06
Latour Ab Investment -B- Shs	15,520	SEK	2,961,266	3,318,176	0.01
Lifco Rg-B.	10,694	SEK	2,623,763	2,505,604	0.01
Nibe Industrie Rg-B	98,504	SEK	9,175,684	10,086,810	0.02
Saab Ab -B-	31,989	SEK	18,887,835	18,655,985	0.04
Sandvik Ab	81,388	SEK	13,690,630	17,107,757	0.04
Securitas Ab -B-	44,431	SEK	4,364,419	3,930,366	0.01
Skandinav.Ensk.Banken -A-	102,175	SEK	10,446,714	12,174,151	0.03
Skanska -B-	26,885	SEK	5,010,624	4,063,668	0.01
Skf Ab -B-	35,716	SEK	6,616,315	6,700,322	0.02
Svenska Cellul.-B-	39,373	SEK	5,582,832	5,411,819	0.01
Svenska Handelsbanken Ab	92,639	SEK	9,988,038	8,369,007	0.02
Swedbank Ab -A-	60,427	SEK	10,436,390	10,988,650	0.02
Tele2 Ak B	45,957	SEK	5,290,986	4,095,688	0.01
Teliasonera Ab	169,248	SEK	6,307,181	4,002,715	0.01
Volvo Ab -A-	129,190	SEK	27,624,479	29,662,024	0.07
Volvo Car Rg	36,156	SEK	2,912,948	1,548,200	-
			293,278,504	330,538,444	0.78
Switzerland					
Abb	118,729	CHF	29,755,388	50,428,702	0.12
Adecco Group Sa /Act.Nom.	22,061	CHF	9,913,281	7,785,368	0.02
Alcon Inc.	33,190	CHF	18,666,473	29,692,762	0.07
Bachem Hldg N	1,965	CHF	2,196,867	1,850,471	-
Barry Callebaut Ag /Nam.	341	CHF	6,666,863	7,110,037	0.02
Chubb Ltd	31,509	USD	48,101,906	65,535,834	0.16
Cie Financiere Richemont Nam-Ak	35,845	CHF	30,969,721	65,629,054	0.16
Clariant /Namen-Akt.	9,335	CHF	1,869,294	1,456,136	-
Coca-Cola Hbc	12,401	GBP	3,687,273	3,993,400	0.01
Dsm-Firmenich Ltd	12,115	EUR	12,112,943	14,079,632	0.03
Ems Chemie Holding Ag	509	CHF	3,904,482	4,160,366	0.01
Garmin	9,334	USD	7,635,530	10,514,499	0.02
Geberit Ag/Namen-Aktien	1,348	CHF	6,600,497	7,618,223	0.02
Givaudan Sa /Reg.	736	CHF	20,352,480	26,346,787	0.06

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(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Switzerland (continued)					
Holcim N Namen-Akt	29,782	CHF	15,359,245	21,645,892	0.05
Julius Baer Grp *Opr*	11,153	CHF	5,311,497	7,586,364	0.02
Kuehne +Nagel International	4,270	CHF	9,447,749	13,646,050	0.03
Lindt & Spruengli / Reg	9	CHF	7,160,030	12,061,203	0.03
Lindt & Spruengli /Partiz	80	CHF	5,872,473	10,856,290	0.02
Logitech Intl Sa	8,206	CHF	4,638,992	5,274,663	0.01
Lonza Group Ag /Nom.	4,557	CHF	16,354,013	29,346,559	0.07
Nestle / Act Nom	196,807	CHF	172,730,613	255,668,931	0.61
Novartis Ag Basel/Nam.	146,568	CHF	103,897,079	159,260,038	0.38
Partners Group Holding	1,252	CHF	10,788,387	12,721,408	0.03
Roche Holding Ag /Bearer	3,004	CHF	10,082,096	10,648,321	0.03
Roche Holding Ag /Genussschein	48,023	CHF	120,378,988	158,573,919	0.38
Schindler Holding/Partic	5,038	CHF	10,534,479	12,755,037	0.03
Sgs Sa	14,528	CHF	13,763,752	14,831,871	0.04
Sig Combibloc Group Ag	11,360	CHF	2,844,802	3,384,922	0.01
Sika Ltd	10,574	CHF	20,230,566	32,643,384	0.08
Sonova Holding Ag /Nom.	3,484	CHF	7,728,141	10,019,477	0.02
Straumann Hldg N	7,410	CHF	7,246,793	12,985,551	0.03
Swiss Life Holding /Nam	1,804	CHF	7,660,107	11,391,040	0.03
Swiss Re-Namen	22,375	CHF	18,847,406	24,323,366	0.06
Swisscom /Nam.	2,433	CHF	12,559,125	16,384,974	0.04
Te Connectivity /Reg Shs	24,781	USD	27,641,104	37,516,391	0.09
Temenos Ltd	3,148	CHF	4,405,722	2,703,795	0.01
The Swatch Group Ag/Nam.	16,693	CHF	9,933,005	9,905,652	0.02
Ubs Group Ag	221,698	CHF	32,490,807	48,433,461	0.11
Vat Group Ltd	2,042	CHF	7,870,805	9,121,843	0.02
Zurich Insurance Group/Nam	10,322	CHF	32,521,349	52,951,190	0.12
			900,732,123	1,292,842,863	3.07
The Netherlands					
Abn Amro Shs Depository Receipts	19,857	EUR	4,634,695	3,329,825	0.01
Adyen B.V.144A	1,359	EUR	17,274,414	25,396,318	0.06
Aegon Nv	67,365	EUR	3,446,785	3,675,515	0.01
Aercap Holdings Nv	10,300	USD	5,854,256	7,066,850	0.02
Akzo Nobel	12,792	EUR	10,062,519	11,263,625	0.03
Argen-X N.V.	3,496	EUR	10,149,173	14,641,707	0.04
Asm International Reg Nv	2,861	EUR	6,856,842	13,093,147	0.03
Asml Holding Nv	27,589	EUR	85,732,451	215,552,156	0.51
Cnh Industrial Reg Shs	70,232	EUR	7,981,270	10,928,897	0.03
Dav Cam Mil Rg	25,520	EUR	1,884,360	3,816,324	0.01
Euronext Nv	3,108	EUR	2,757,700	2,281,770	0.01
Exor N.V.	2,436	EUR	1,809,383	2,344,747	0.01
Ferrari N.V.	7,668	EUR	11,888,118	27,063,366	0.06
Ferrovial Intl Rg	36,189	EUR	9,390,654	12,354,579	0.03
Heineken Holding	5,778	EUR	5,087,873	5,423,332	0.01
Heineken Nv	18,929	EUR	17,574,369	21,008,219	0.05
Imcd B.V.	1,913	EUR	3,787,308	2,968,955	0.01
Ing Group Nv	245,727	EUR	33,827,086	35,727,327	0.08
Jde Peet S Br Rg	14,184	EUR	4,662,265	4,556,459	0.01
Just Eat Takeaway.Com N.V.	8,576	EUR	7,545,938	1,418,506	-
Koninklijke Ahold Delhaize N.V.	73,501	EUR	16,206,787	27,076,037	0.06
Koninklijke Kpn /Eur 0.04	317,850	EUR	10,315,275	12,244,471	0.03
Koninklijke Philips Nv/Eur 0.2	62,979	EUR	16,712,308	14,700,742	0.03
Lyondellbasell Ind Nv -A-	21,370	USD	18,784,293	21,196,650	0.05
Nn Group N.V.	19,347	EUR	8,039,720	7,731,154	0.02
Nxp Semiconductor	16,759	USD	18,975,335	37,051,146	0.09
Oci	5,393	EUR	2,218,918	1,396,251	-
Prosus Bearer Rg Shs -N-	56,772	EUR	40,234,500	44,897,723	0.11
Qiagen N.V.	10,672	EUR	4,378,723	5,173,840	0.01

The accompanying notes form an integral part of these financial statements.

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Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
The Netherlands (continued)					
Randstad N.V. (Eur 0.1)	12,400	EUR	7,117,746	7,059,299	0.02
Stellantis Br Rg	156,913	EUR	22,977,068	29,752,116	0.07
Stmicroelectronics Nv	46,339	EUR	12,720,305	24,881,750	0.06
Univ Mu Gr Br Rg	61,621	EUR	14,165,608	14,777,332	0.03
Wolters Kluwer Nv	19,384	EUR	12,544,597	26,565,990	0.06
			457,598,642	698,416,125	1.66
United States of America					
3M Co	44,175	USD	75,425,868	47,757,917	0.11
Abbott Laboratories Inc	129,511	USD	95,705,078	152,507,418	0.36
Abbvie Inc	121,982	USD	119,803,170	177,516,281	0.42
Activision Blizzard Inc	57,949	USD	37,606,755	52,765,694	0.13
Adobe Inc	31,979	USD	76,092,915	168,905,188	0.40
Advance Auto Parts Inc	2,927	USD	2,945,346	2,222,574	0.01
Advanced Micro Devices Inc	111,763	USD	62,493,005	137,511,188	0.33
Aflac Inc.	47,102	USD	19,769,385	35,511,818	0.08
Agilent Technologies	20,201	USD	18,750,653	26,238,324	0.06
Aig	55,804	USD	28,491,495	34,682,734	0.08
Air Products & Chemicals	16,586	USD	29,941,782	53,661,168	0.13
Airbnb Rg-A	29,400	USD	39,073,091	40,698,459	0.10
Akamai Technologies Inc	10,900	USD	7,168,209	10,580,821	0.03
Albemarle Corp	8,825	USD	12,745,857	21,265,370	0.05
Albertsons Co Rg-A	19,300	USD	4,262,990	4,548,730	0.01
Alcoa Corp	23,400	USD	11,507,524	8,575,863	0.02
Alexandria Real Estate Eq.	12,400	USD	16,921,224	15,200,484	0.04
Align Technology Inc	4,593	USD	11,987,372	17,544,297	0.04
Allstate Corp	20,469	USD	19,530,160	24,107,968	0.06
Ally Financial Inc	29,315	USD	7,610,410	8,552,491	0.02
Alnylam Pharmaceuticals Inc	8,300	USD	12,771,963	17,028,354	0.04
Alphabet Inc -A-	405,049	USD	292,563,469	523,696,712	1.24
Alphabet Inc -C-	373,332	USD	239,629,058	487,810,372	1.16
Amazon Com Inc	635,973	USD	540,997,503	895,490,871	2.13
American Express Co.	44,868	USD	46,277,829	84,423,430	0.20
American Financial Group	6,400	USD	6,561,760	8,209,028	0.02
American Homes 4 Rent	22,000	USD	8,141,052	8,423,975	0.02
American Tower Corp	33,878	USD	57,762,055	70,968,118	0.17
American Water Works Co Inc	18,456	USD	23,051,643	28,457,178	0.07
Ameriprise Financ. /Wh.I	6,852	USD	11,824,391	24,583,449	0.06
Amerisourcebergen Corp	13,177	USD	14,023,642	27,388,450	0.07
Ametek Inc	19,741	USD	17,697,237	34,517,591	0.08
Amgen Inc	35,985	USD	62,491,086	86,296,213	0.20
Amphenol Corporation -A-	55,980	USD	34,195,356	51,365,842	0.12
Analog Devices Inc	36,389	USD	38,032,944	76,570,150	0.18
Annaly Cap /Reit	53,094	USD	12,832,660	11,475,475	0.03
Ansys Inc	6,518	USD	14,558,200	23,252,070	0.06
Apa Corporation	39,600	USD	17,854,189	14,615,655	0.03
Apollo Glb Mgmt Rg	28,034	USD	13,099,777	23,258,461	0.06
Apple Inc	1,089,308	USD	833,029,199	2,282,250,924	5.42
Applied Materials Inc	59,625	USD	42,132,767	93,088,188	0.22
Aramark	19,602	USD	7,097,475	9,114,895	0.02
Arista Networks Inc	18,255	USD	13,443,860	31,954,778	0.08
Arrow Electronics Inc.	3,900	USD	4,483,439	6,033,603	0.01
Aspen Technology	3,000	USD	7,069,278	5,431,244	0.01
Assurant Inc	4,554	USD	5,506,194	6,184,086	0.02
At & T	518,069	USD	106,660,576	89,253,740	0.21
Atlassian Corp	11,100	USD	19,100,360	20,119,582	0.05
Atmos Energy Corp	15,400	USD	16,178,664	19,352,092	0.04
Autodesk Inc.	14,426	USD	22,696,095	31,882,393	0.08
Automatic Data Proces.	34,367	USD	51,976,855	81,588,263	0.19

The accompanying notes form an integral part of these financial statements.

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Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Autozone Inc	1,381	USD	14,885,066	37,192,622	0.09
Avalonbay Communities Inc.	11,763	USD	20,052,607	24,047,947	0.06
Avantor Inc	36,700	USD	9,973,990	8,142,254	0.02
Avery Dennison Corp	5,707	USD	6,788,903	10,590,322	0.03
Axon Enterprise	11,000	USD	23,487,851	23,183,159	0.06
Baker Hughes Company	108,870	USD	27,249,107	37,171,565	0.09
Ball Corp.	21,568	USD	9,204,086	13,560,809	0.03
Bank Of America Corp	523,174	USD	144,592,012	162,126,809	0.39
Bank Of Ny Mellon Corp Shs	56,178	USD	24,909,213	27,014,663	0.06
Bath&Body Works Rg	13,200	USD	6,083,081	5,346,669	0.01
Baxter Intl Inc	43,684	USD	24,772,569	21,497,316	0.05
Becton Dickinson & Co.	21,054	USD	44,158,409	60,038,956	0.14
Bentley System-B	15,600	USD	7,277,714	9,137,814	0.02
Berkshire Hathaway - B	94,715	USD	205,879,996	348,860,079	0.83
Best Buy Co Inc.	12,182	USD	7,528,791	10,783,151	0.03
Bill.Com Hldg Rg	7,500	USD	14,969,932	9,466,035	0.02
Bio Techne Corp	8,000	USD	6,867,508	7,053,715	0.02
Biogen Inc	9,635	USD	25,464,825	29,644,633	0.07
Biomarin Pharmaceutical Inc	11,266	USD	8,890,398	10,547,919	0.02
Bio-Rad Laboratories -A-	1,100	USD	4,239,853	4,504,510	0.01
Black Knight Holdco Corp	11,100	USD	7,089,614	7,161,329	0.02
Blackrock Inc	9,990	USD	51,316,366	74,577,814	0.18
Blackstone Inc	47,900	USD	32,049,253	48,101,263	0.11
Block --- Registered Shs -A-	36,687	USD	28,462,811	26,379,641	0.06
Booking Holdings Inc	2,623	USD	43,995,540	76,505,607	0.18
Borg Warner Inc	19,898	USD	7,882,540	10,511,997	0.03
Boston Properties	8,609	USD	8,702,343	5,355,227	0.01
Boston Scientific Corp.	106,002	USD	34,744,040	61,931,154	0.15
Brdrdg Fncl Solutions /Wh.Iss.	11,300	USD	14,258,340	20,216,016	0.05
Bristol Myers Squibb Co	151,574	USD	81,711,321	104,699,207	0.25
Broadcom Inc	29,260	USD	100,792,013	274,149,143	0.65
Brown & Brown Inc	15,800	USD	7,126,911	11,748,328	0.03
Brwn-Frman Corp.-B-/Non-Vot	25,257	USD	13,527,843	18,218,235	0.04
Builders Firstsource Inc	8,000	USD	10,096,172	11,751,871	0.03
Burlington Stores Inc	3,800	USD	6,471,025	6,460,094	0.02
C.H.Robinson Worldwide Inc	5,148	USD	4,152,855	5,246,366	0.01
Cadence Design Systems	19,902	USD	15,962,618	50,414,416	0.12
Caesars Entertainment Inc	17,600	USD	12,753,314	9,689,591	0.02
Camden Property /Benef.Int/Reit	9,390	USD	8,526,387	11,042,107	0.03
Campbell Soup Co.	28,013	USD	12,683,171	13,830,853	0.03
Capital One Financial Corp.	30,776	USD	25,751,169	36,357,040	0.09
Cardinal Health Inc.	23,390	USD	14,006,750	23,892,508	0.06
Carlisle Cos Inc	2,600	USD	7,637,669	7,204,264	0.02
Carmax /When Issued	11,971	USD	8,352,647	10,822,660	0.03
Carrier Global Corporation	52,700	USD	15,755,603	28,296,486	0.07
Catalent Inc	9,900	USD	7,256,384	4,636,632	0.01
Caterpillar Inc.	36,293	USD	53,333,681	96,454,917	0.23
Cboe Global Markets Inc	7,630	USD	8,258,842	11,374,000	0.03
Cbre Group -A-	20,852	USD	9,845,668	18,178,297	0.04
Cdw Corp	9,063	USD	7,322,572	17,963,302	0.04
Celanese Rg	6,551	USD	5,934,987	8,193,968	0.02
Centene Corp. De	39,426	USD	22,355,959	28,723,860	0.07
Ceridian Hcm Holding Inc	11,200	USD	8,648,563	8,101,706	0.02
Cf Industries Holding Inc	17,055	USD	9,398,170	12,788,349	0.03
Charles River Laboratories Int	2,600	USD	7,178,217	5,904,559	0.01
Charles Schwab Corp	104,481	USD	52,963,276	63,965,426	0.15
Charter Communications Inc	7,882	USD	24,800,057	31,276,507	0.07
Cheniere Energy	20,681	USD	16,121,517	34,034,599	0.08
Chesapeake Energy Corp	20,800	USD	20,288,524	18,800,229	0.05

The accompanying notes form an integral part of these financial statements.

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Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Chevron Corporation	144,455	USD	167,105,345	245,514,676	0.58
Chewy Inc -A- Shs	4,400	USD	2,739,437	1,875,849	-
Chipotle Mexican Grill Inc	1,989	USD	15,574,436	45,954,040	0.11
Church & Dwight Co Inc	19,726	USD	13,806,395	21,355,753	0.05
Cigna Corporation	23,149	USD	43,000,374	70,161,366	0.17
Cincinnati Financial Corp	10,712	USD	7,979,958	11,260,322	0.03
Cintas	7,400	USD	21,488,992	39,731,608	0.09
Cisco Systems Inc.	295,670	USD	108,692,828	165,238,719	0.39
Citigroup Inc	133,919	USD	77,841,474	66,597,150	0.16
Citizens Financial Group Inc	33,194	USD	12,211,420	9,350,726	0.02
Cleveland Cliffs Inc	45,300	USD	9,446,078	8,200,689	0.02
Clorox Co *Opa*	9,558	USD	12,676,401	16,419,182	0.04
Cloudflare Inc	19,100	USD	13,150,916	13,486,212	0.03
Cme Group Inc	24,745	USD	37,400,025	49,524,212	0.12
Coca-Cola Co.	306,949	USD	146,767,251	199,657,260	0.47
Cognex Corp	8,600	USD	4,732,171	5,203,789	0.01
Cognizant Technology Sol A	36,100	USD	23,725,354	25,454,553	0.06
Coinbase Glb Rg-A	10,800	USD	9,230,119	8,346,637	0.02
Colgate-Palmolive Co.	63,031	USD	41,985,781	52,450,376	0.12
Comcast Corp/-A-	302,800	USD	103,350,458	135,895,486	0.32
Conagra Brands Inc	51,107	USD	16,311,470	18,614,273	0.04
Consolidated Edison Inc	59,435	USD	52,371,485	58,034,845	0.14
Const Enrg Co-Wi	26,844	USD	13,113,922	26,545,060	0.06
Constellation Brand -A-	12,951	USD	25,533,203	34,430,711	0.08
Cooper Companies Inc.	3,081	USD	8,324,851	12,760,154	0.03
Copart Inc	34,400	USD	13,751,290	33,890,582	0.08
Corning Inc.	52,271	USD	14,807,763	19,783,496	0.05
Corteva Inc	52,148	USD	20,811,827	32,275,309	0.08
Costar Group Inc	32,770	USD	16,396,562	31,502,468	0.07
Costco Wholesale Corp	31,089	USD	89,867,879	180,789,750	0.43
Coterra Energy Inc	88,000	USD	19,523,504	24,048,131	0.06
Crowdstrike Holdings Inc	14,800	USD	20,821,061	23,478,640	0.06
Crown Castle International Shs	34,184	USD	40,240,366	42,070,457	0.10
Crown Holdings Inc	7,100	USD	3,303,210	6,662,026	0.02
Csx Corp.	155,725	USD	30,580,891	57,357,584	0.13
Cummins Inc	11,961	USD	20,401,882	31,673,440	0.07
Cvs Health Corp	95,271	USD	63,146,587	71,138,616	0.17
Danaher Corp	47,054	USD	73,784,054	121,979,240	0.29
Darden Restaurants	9,328	USD	9,291,093	16,834,148	0.04
Darling Ingred --- Shs	14,600	USD	10,450,546	10,059,667	0.02
Datadog Inc	16,800	USD	16,081,099	17,852,302	0.04
Davita Inc --- Shs	3,969	USD	1,989,360	4,307,206	0.01
Deckers Outdoor Corp.	2,600	USD	13,768,311	14,818,548	0.04
Deere & Co.	20,748	USD	43,632,414	90,805,696	0.22
Dell Technologies Inc	21,418	USD	6,469,597	12,517,989	0.03
Delta Air Lines	22,590	USD	8,149,034	11,599,881	0.03
Dentsply Sirona Inc	10,660	USD	5,525,234	4,607,999	0.01
Devon Energy Corp.(New)	55,600	USD	17,412,538	29,030,838	0.07
Dexcom Inc	27,686	USD	18,095,022	38,430,432	0.09
Diamondback Energy Inc Shs	19,000	USD	22,164,518	26,958,447	0.06
Dick S Sporting Goods Inc	3,500	USD	4,857,450	4,997,408	0.01
Digital Rlty Tr Inc	19,015	USD	21,296,614	23,387,499	0.05
Discover Fin Svc	20,966	USD	13,186,856	26,461,986	0.06
Docusign Inc	12,100	USD	12,065,441	6,677,277	0.02
Dollar General Corporation	16,935	USD	26,674,774	31,056,311	0.07
Dollar Tree Inc	15,720	USD	16,839,412	24,365,907	0.06
Dominos Pizza Inc	2,589	USD	6,101,033	9,423,825	0.02
Doordash Rg-A	18,900	USD	15,386,646	15,600,804	0.04
Dover Corp.	14,356	USD	13,457,469	22,895,231	0.05

The accompanying notes form an integral part of these financial statements.

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(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Dow Inc	54,948	USD	31,324,764	31,610,487	0.07
Dr Horton Inc	25,023	USD	14,285,000	32,890,646	0.08
Dropbox Inc -A- Shs	12,400	USD	2,719,085	3,572,094	0.01
Dupont De Nemours Inc	37,848	USD	29,749,430	29,205,357	0.07
Dynatrace Inc	17,600	USD	7,221,800	9,784,643	0.02
Eastman Chemical Co	10,657	USD	9,230,902	9,637,010	0.02
Ebay Inc	34,136	USD	11,918,622	16,477,872	0.04
Ecolab Inc.	18,593	USD	23,538,539	37,492,867	0.09
Edison International	45,131	USD	29,027,425	33,855,197	0.08
Edwards Lifesciences	43,384	USD	23,302,547	44,203,592	0.11
Electronic Arts	20,840	USD	22,302,523	29,195,494	0.07
Elevance Health Inc	17,543	USD	50,624,196	84,187,679	0.20
Emerson Electric Co.	43,749	USD	29,621,834	42,713,647	0.10
Enphase Energy Inc Shs	8,700	USD	12,723,901	15,738,391	0.04
Entegris Inc	10,600	USD	11,953,305	12,688,262	0.03
Eog Resources Inc.	50,709	USD	48,593,821	62,681,738	0.15
Epam Systems	3,800	USD	9,171,984	9,224,895	0.02
Eqst	36,500	USD	16,923,357	16,215,476	0.04
Equifax Inc	9,723	USD	13,301,664	24,711,570	0.06
Equinix Inc /Reit	6,452	USD	32,849,499	54,633,034	0.13
Equitable Hldg Rg	25,400	USD	5,117,728	7,451,464	0.02
Equity Lifestyle	10,200	USD	5,939,314	7,369,525	0.02
Equity Residential Sbi	29,868	USD	18,346,284	21,282,898	0.05
Erie Indemnity Company Cl.A	2,400	USD	6,215,707	5,444,141	0.01
Essential Util Rg	36,100	USD	16,148,430	15,562,059	0.04
Essex Property Trust	5,544	USD	12,165,237	14,030,516	0.03
Estee Lauder Co -A-	15,762	USD	25,503,569	33,433,875	0.08
Etsy Inc	9,000	USD	11,700,940	8,225,122	0.02
Eversource Energy	49,301	USD	35,981,000	37,766,139	0.09
Exact Sciences Corp	12,900	USD	11,254,916	13,083,786	0.03
Exelon Corp	101,434	USD	34,292,646	44,635,737	0.11
Expedia Group Inc	9,452	USD	12,175,589	11,168,104	0.03
Expeditors Intl Wash.	9,832	USD	8,568,329	12,863,872	0.03
Extra Space Storage Inc	10,272	USD	11,230,102	16,515,129	0.04
F5 Inc	5,700	USD	7,320,426	9,004,893	0.02
Factset Research System Inc	2,600	USD	8,249,682	11,251,661	0.03
Fair Isaac Corp	1,636	USD	6,949,775	14,299,560	0.03
Fastenal	49,700	USD	18,322,109	31,667,437	0.07
Fedex Corp.	16,595	USD	33,125,777	44,435,689	0.10
Fid Nat Fin-A- Fnf Group	15,946	USD	4,771,135	6,200,581	0.01
Fidelity Natl Inform Serv	38,988	USD	32,193,954	23,035,435	0.06
Fifth Third Bancorp	47,875	USD	12,877,589	13,553,577	0.03
First Citizens Banc.Nth Car.-A	827	USD	8,012,007	11,464,697	0.03
First Horizon --- Registered Shs	37,900	USD	9,649,602	4,613,614	0.01
First Solar Inc	7,500	USD	14,602,059	15,399,218	0.04
Fiserv Inc.	43,119	USD	31,866,448	58,753,544	0.14
Fleetcor Technologies Inc	4,300	USD	7,478,782	11,661,615	0.03
Fmc Corp.	11,498	USD	11,218,115	12,958,397	0.03
Ford Motor Co	255,463	USD	27,764,566	41,748,903	0.10
Fortinet	48,030	USD	12,856,056	39,215,257	0.09
Fortune Brands Home & Security	5,599	USD	3,862,804	4,351,304	0.01
Fox Corp -B-	40,697	USD	12,195,881	14,018,290	0.04
Franklin Resources Inc.	17,772	USD	5,464,920	5,127,295	0.01
Gallagher+Co Arthur J.	15,200	USD	16,647,036	36,049,124	0.09
Gam & Leir Prpr /Reit	21,400	USD	11,182,857	11,201,478	0.03
Gartner Inc. *Opa*	5,600	USD	8,024,032	21,189,402	0.05
Ge Hlhc Tech Rg-Wi	30,127	USD	21,781,920	26,436,499	0.06
Gen Digital Inc	39,641	USD	9,220,731	7,942,672	0.02
General Electric Rg	78,183	USD	63,615,898	92,766,362	0.22

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
General Hldg	4,561	USD	9,509,308	7,346,885	0.02
General Mills Inc	49,569	USD	26,284,039	41,066,118	0.10
General Motors Co	100,457	USD	36,749,165	41,840,355	0.10
Genuine Parts Co	12,563	USD	13,748,272	22,964,069	0.05
Gilead Sciences Inc.	88,587	USD	61,068,308	73,745,154	0.18
Global Payments Inc	18,645	USD	18,395,889	19,841,062	0.05
Globe Life Inc	8,415	USD	9,028,641	9,963,732	0.02
Godaddy Inc	12,133	USD	8,498,301	9,845,997	0.02
Goldman Sachs Group Inc.	24,724	USD	64,484,471	86,135,157	0.20
Graco Inc	21,900	USD	16,133,380	20,426,059	0.05
Halliburton Co	101,187	USD	25,727,893	36,056,633	0.09
Hartford Fin.Serv.Group	28,343	USD	15,543,260	22,048,399	0.05
Hasbro Inc.	12,700	USD	9,086,553	8,884,966	0.02
Hca Healthcare Inc	14,822	USD	15,600,663	48,586,433	0.11
Healthpeak Properties Inc /Reit	46,514	USD	11,117,007	10,098,523	0.02
Henry Jack & Associates Inc.	4,900	USD	7,434,278	8,856,212	0.02
Henry Schein Inc.	10,934	USD	6,931,822	9,578,071	0.02
Hess Corp	27,370	USD	19,601,600	40,191,308	0.10
Hewlett Packard Ent Co	99,663	USD	13,258,372	18,085,119	0.04
Hf Sinclair Corporation	24,200	USD	14,531,287	11,660,730	0.03
Hilton Inc	19,837	USD	17,661,937	31,186,478	0.07
Hlthc Rlty Tr Shs -A-/Reit	30,400	USD	8,013,463	6,192,891	0.01
Hologic Inc	19,050	USD	10,694,110	16,660,854	0.04
Home Depot Inc.	70,742	USD	141,442,499	237,362,903	0.56
Hormel Foods Corporation	36,484	USD	14,159,076	15,849,758	0.04
Host Hotels & Resorts Inc	40,461	USD	6,931,582	7,355,274	0.02
Howmet Aerspc Rg	149,840	USD	45,569,158	80,211,603	0.19
Hp Inc	67,084	USD	18,196,424	22,252,402	0.05
Hubbell Inc	4,800	USD	12,592,714	17,190,223	0.04
Hubspot Inc	3,693	USD	13,842,469	21,224,748	0.05
Humana Inc.	9,348	USD	28,281,496	45,147,182	0.11
Hunt J.B..Transp.Serv.	6,682	USD	7,799,760	13,065,774	0.03
Huntington Bancshares Inc	107,800	USD	13,121,177	12,552,079	0.03
Hyatt Hotels Corp -A-	5,200	USD	6,447,723	6,435,619	0.02
Ibm Corp	63,458	USD	78,706,362	91,717,685	0.22
Idex Corp	8,232	USD	14,046,068	19,140,216	0.05
Idexx Laboratories Inc.	5,631	USD	13,381,890	30,546,841	0.07
Illinois Tool Works	24,640	USD	38,994,664	66,578,914	0.16
Illumina Inc	10,247	USD	22,781,302	20,751,666	0.05
Incyte Corporation	11,941	USD	9,374,567	8,028,940	0.02
Ingersoll Rand Inc	34,120	USD	11,924,189	24,087,914	0.06
Insulet Corp	4,700	USD	10,961,888	14,637,971	0.03
Intel Corp.	294,815	USD	114,942,673	106,486,359	0.25
Intercont Exch	37,645	USD	28,363,805	45,980,240	0.11
International Paper Co	21,769	USD	8,988,399	7,479,633	0.02
Interpublic Group	32,473	USD	7,349,938	13,532,024	0.03
Intl Flavors Frag	17,711	USD	20,180,518	15,225,786	0.04
Intuit	19,564	USD	54,109,872	96,823,637	0.23
Intuitive Surgical Inc	24,448	USD	42,055,014	90,296,596	0.21
Invitation Homes Inc /Reit	50,031	USD	13,699,823	18,589,845	0.04
Iqvia Holdings Inc	11,478	USD	14,651,120	27,866,518	0.07
Iron Mountain Reit Inc /Reit	21,100	USD	7,804,409	12,949,763	0.03
Jm Smucker Co	12,209	USD	14,531,715	19,473,791	0.05
Johnson & Johnson	184,743	USD	251,576,395	330,290,895	0.78
Jpmorgan Chase & Co	203,257	USD	206,519,028	319,306,316	0.76
Juniper Networks Inc.	25,210	USD	6,305,578	8,531,225	0.02
Kellogg Co	35,006	USD	22,015,042	25,484,758	0.06
Keurig Dr Pepper Inc	84,300	USD	27,192,266	28,473,024	0.07
Keycorp	97,157	USD	12,620,300	9,696,705	0.02

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

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Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Keysight Technologies Inc	11,078	USD	10,334,418	20,036,628	0.05
Kimberly Clark Corp	27,174	USD	31,523,349	40,522,812	0.09
Kimco Realty Corp.	41,400	USD	9,579,489	8,818,310	0.02
Kinder Morgan Inc	349,211	USD	56,275,875	64,952,997	0.15
Kkr & Co Inc -A-	47,100	USD	17,883,666	28,489,647	0.07
Kla Corporation	9,427	USD	14,138,924	49,386,845	0.12
Knight Swift Transn Hldgs -A-	14,200	USD	6,157,121	8,521,749	0.02
Kroger Co.	53,288	USD	15,704,831	27,052,376	0.06
Laboratory Corp Of Amer.Hld	6,260	USD	9,681,697	16,317,882	0.04
Lam Research Corp	9,005	USD	23,747,359	62,528,535	0.15
Lamb Weston Holdings Inc	13,800	USD	13,069,641	17,134,293	0.04
Las Vegas Sands Corp	25,203	USD	13,748,064	15,789,136	0.04
Lattice Semiconductor Corp	9,600	USD	8,495,935	9,961,785	0.02
Lear Corp	3,138	USD	4,667,128	4,865,576	0.01
Lennar Corp. -A-	20,100	USD	12,887,525	27,205,701	0.06
Lennox International Inc.	1,200	USD	2,950,140	4,226,396	0.01
Liberty Broadband Corp	10,080	USD	8,402,393	8,722,187	0.02
Liberty Formula One	15,156	USD	6,137,319	12,323,735	0.03
Liberty Media Corp	26,796	USD	8,524,805	9,473,143	0.02
Lilly (Eli) & Co	56,607	USD	88,952,359	286,749,450	0.68
Live Nation Entertainment Inc	11,000	USD	7,385,048	10,825,223	0.03
Lkq	22,600	USD	7,481,613	14,224,323	0.03
Loews Corp	16,492	USD	8,351,818	10,577,710	0.02
Lowe S Companies Inc.	41,846	USD	45,195,554	102,014,908	0.24
Lpl Investment Holdings Inc	5,900	USD	12,798,158	13,856,374	0.03
Lucid Group Rg	33,000	USD	12,112,700	2,455,903	0.01
Lululemon Athletica Inc	8,500	USD	14,783,807	34,750,651	0.08
M&T Bank Corporation	14,407	USD	21,880,220	19,258,923	0.05
Marathon Oil Corp.	79,700	USD	23,300,442	19,817,176	0.05
Markel Corp.	960	USD	9,900,190	14,342,606	0.03
Marketaxess Holding Inc	2,800	USD	9,301,516	7,906,331	0.02
Marriott Intl Inc. -A-	20,221	USD	25,259,228	40,120,494	0.10
Marsh & Mc-Lennan Cos Inc	35,910	USD	35,850,022	72,951,824	0.17
Martin Marietta Materials Inc.	3,200	USD	7,551,854	15,958,004	0.04
Marvell Tech Rg	56,800	USD	19,473,332	36,676,035	0.09
Masco Corp.	7,408	USD	3,007,030	4,591,342	0.01
Masimo Corporation	4,100	USD	8,148,170	7,287,186	0.02
Mastercard Inc. Shs-A-	58,919	USD	119,141,507	250,298,039	0.59
Match Group Rg	15,950	USD	10,553,695	7,209,984	0.02
Mc-Cormick&Co/N.Voting	20,364	USD	12,589,762	19,187,001	0.05
Mcdonald S Corp.	53,385	USD	98,504,191	172,072,216	0.41
Mckesson Corp	10,571	USD	22,667,010	48,790,724	0.12
Mercadolibre Inc	3,278	USD	24,522,481	41,942,934	0.10
Merck	178,764	USD	113,583,859	222,805,737	0.53
Meta Platforms Registered Shs A	151,931	USD	245,860,054	470,951,474	1.12
Metlife Inc	51,343	USD	26,161,171	31,350,059	0.08
Mettler Toledo Intl Inc.	1,431	USD	9,792,159	20,273,672	0.05
Mgm Resorts International	21,427	USD	5,817,426	10,164,870	0.02
Microchip Technology Inc.	36,684	USD	18,155,533	35,498,856	0.08
Micron Technology Inc	77,465	USD	37,046,454	52,805,826	0.13
Microsoft Corp.	486,978	USD	700,212,557	1,791,247,536	4.26
Mid-America Apartment Commun.	10,100	USD	11,135,968	16,566,963	0.04
Moderna Inc	22,791	USD	28,108,609	29,910,095	0.07
Mohawk Industries	3,500	USD	6,379,196	3,899,936	0.01
Molina Healthcare Inc	4,800	USD	10,897,625	15,618,237	0.04
Molson Coors Registered Shs B	15,048	USD	8,922,469	10,701,551	0.03
Mondelez International Inc Wi	107,807	USD	50,536,411	84,935,814	0.20
Mongoddb Inc -A-	4,952	USD	11,561,449	21,983,155	0.05
Monolithic Power Systems Inc	3,207	USD	11,912,936	18,713,533	0.05

The accompanying notes form an integral part of these financial statements.

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Global Index

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Monster Beverage Corp	61,232	USD	23,398,821	37,990,150	0.09
Moody S Corp	10,560	USD	18,220,071	39,661,736	0.09
Morgan Stanley	87,325	USD	44,952,938	80,551,679	0.19
Mosaic Co	27,763	USD	9,123,061	10,495,728	0.03
Motorola Soltn/Ex-Distr	13,000	USD	35,114,755	41,181,668	0.10
Msci Inc -A-	5,395	USD	11,976,294	27,347,075	0.06
Nasdaq Inc	22,400	USD	7,357,597	12,061,222	0.03
Netapp Inc	12,717	USD	5,529,379	10,494,365	0.03
Netflix Inc	30,871	USD	80,146,543	146,880,751	0.35
Neurocrine Biosciences Inc	6,400	USD	7,252,216	6,518,832	0.02
Newmont Rg Registered Shs	68,406	USD	27,687,400	31,520,506	0.07
News Corporation /-A- When Iss	37,000	USD	5,791,480	7,793,176	0.02
Nextera Energy	151,088	USD	80,976,401	121,091,040	0.29
Nike Inc -B-	92,403	USD	68,568,607	110,157,798	0.26
Nordson Corp	4,600	USD	8,810,208	12,331,126	0.03
Norfolk Southern Corp.	16,997	USD	25,094,201	41,631,001	0.10
Northern Trust Corp	19,022	USD	15,431,719	15,233,051	0.04
Nucor Corp.	21,544	USD	17,036,000	38,158,857	0.09
Nvidia Corp.	169,608	USD	184,215,564	774,970,849	1.84
Nvr Inc	213	USD	7,161,976	14,610,796	0.04
O Reilly Automotive Inc	4,664	USD	18,295,513	48,125,633	0.11
Occidental Petroleum Corp	62,207	USD	35,162,976	39,508,880	0.09
Okta Inc	11,900	USD	14,090,796	8,913,978	0.02
Old Dominion Freight Lines	6,450	USD	8,206,232	25,760,010	0.06
Omnicom Group Inc	15,583	USD	9,867,183	16,015,408	0.04
On Semiconductor Corp	30,300	USD	10,821,764	30,954,235	0.07
Oneok Inc (New)	70,431	USD	40,147,783	46,953,493	0.11
Oracle Corp	112,750	USD	62,613,812	145,034,051	0.34
Otis Worldwide Corporation	37,400	USD	22,549,894	35,957,421	0.09
Ovintiv Rg	32,800	USD	18,411,004	13,487,605	0.03
Owens Corning Inc	5,300	USD	4,699,145	7,470,755	0.02
Paccar Inc.	43,087	USD	20,037,785	38,930,532	0.09
Packaging Corp Of America	6,700	USD	7,243,397	9,564,295	0.03
Palantir Tchnl-A Rg	124,900	USD	20,036,863	20,681,533	0.05
Palo Alto Networks Inc	21,239	USD	22,652,034	58,616,529	0.14
Paramount Glb Rg- B Reg Shs B	40,669	USD	15,537,284	6,988,948	0.02
Parker-Hannifin	10,165	USD	19,787,702	42,824,733	0.10
Paychex Inc.	31,955	USD	27,094,229	38,612,737	0.09
Paycom Software Inc	4,000	USD	11,196,308	13,879,306	0.03
Paylocity Holding Corp	3,900	USD	9,180,500	7,773,377	0.02
Paypal Holdings Inc	75,148	USD	59,787,561	54,164,743	0.13
Pepsico Inc	102,639	USD	127,803,507	205,342,301	0.49
Perkinelmer Inc	8,000	USD	8,425,634	10,264,741	0.03
Pfizer Inc.	399,291	USD	141,020,713	158,196,540	0.38
Pg&E Corp	145,200	USD	16,635,111	27,101,198	0.06
Pinterest Inc -A-	34,200	USD	9,278,956	10,099,567	0.02
Pioneer Natural Resources Co	20,867	USD	34,307,713	46,696,677	0.11
Pnc Financial Services Gp	28,609	USD	36,757,500	38,920,551	0.09
Pool Corp	3,000	USD	9,718,877	12,139,856	0.03
Ppg Industries Inc.	19,062	USD	20,522,292	30,534,285	0.07
Principal Financial Group Inc	17,497	USD	9,896,018	14,333,097	0.03
Procter & Gamble Co.	170,724	USD	172,388,780	279,816,158	0.67
Progressive Corp	42,349	USD	30,438,985	60,549,542	0.14
Prologis Inc	65,611	USD	51,862,192	86,906,352	0.21
Prudential Financial Inc	26,338	USD	23,756,781	25,097,356	0.06
Ptc Inc Shs	8,000	USD	7,437,703	12,296,259	0.03
Publ.Serv.Enterprise	72,430	USD	42,278,433	48,982,429	0.12
Public Storage	11,928	USD	28,641,963	37,605,390	0.09
Pultegroup Inc	15,878	USD	4,435,339	13,322,421	0.03

The accompanying notes form an integral part of these financial statements.

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Global Index

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Qorvo Inc	4,759	USD	3,393,603	5,244,713	0.01
Qualcomm Inc.	77,422	USD	61,796,216	99,548,664	0.24
Quanta Services Inc	11,900	USD	14,977,301	25,250,915	0.06
Quest Diagnostics Inc.	9,359	USD	10,796,322	14,209,190	0.03
Raymond James Fin.Inc	13,200	USD	9,087,771	14,795,304	0.04
Realty Income Corp	49,816	USD	27,910,556	32,171,813	0.08
Regency Centers Corp.	10,666	USD	5,387,228	7,116,350	0.02
Regeneron Pharma. Inc.	7,402	USD	36,478,780	57,448,430	0.14
Regions Financial Corp	67,827	USD	10,614,855	13,055,348	0.03
Reliance Steel & Aluminium Co	8,700	USD	22,688,523	25,521,792	0.06
Repligen Corp.	2,800	USD	5,340,999	4,278,286	0.01
Republic Services Inc.	20,649	USD	19,306,432	34,162,597	0.08
Resmed Inc	10,915	USD	14,786,257	25,760,442	0.06
Rivian Auto Rg-A	33,600	USD	7,810,499	6,046,338	0.01
Robert Half Intl Inc.	10,100	USD	6,429,234	8,206,025	0.02
Roblox Rg-A	28,600	USD	11,266,030	12,449,423	0.03
Rockwell Automation	8,224	USD	15,430,599	29,265,149	0.07
Roku Inc	10,500	USD	9,150,698	7,253,972	0.02
Rollins Inc	19,199	USD	4,775,404	8,881,878	0.02
Roper Technologies Inc	7,847	USD	23,630,066	40,751,748	0.10
Ross Stores Inc	24,482	USD	18,309,146	29,651,512	0.07
Rpm International Inc	10,100	USD	8,053,126	9,788,974	0.02
S&P Global Shs	24,529	USD	55,245,752	106,214,351	0.25
Salesforce Com Inc	68,746	USD	95,274,787	156,871,064	0.37
Sba Communications Corp/Reit	7,642	USD	15,518,278	19,130,382	0.04
Seagen Rg	10,100	USD	10,385,200	20,996,165	0.05
Sealed Air Corp (New)	1,199	USD	440,817	518,033	-
Sei Investments Co	300	USD	189,000	193,193	-
Sempra Energy Rg	38,553	USD	52,426,856	60,627,248	0.14
Servicenow Inc	14,088	USD	37,239,453	85,514,667	0.20
Sherwin-Williams Co	17,672	USD	27,416,508	50,682,855	0.12
Simon Property/Paired Shs	23,187	USD	29,453,216	28,922,076	0.07
Sirius Xm Holdings Inc	98,700	USD	5,446,648	4,829,403	0.01
Skyworks Solutions Inc *Opa*	10,434	USD	10,251,325	12,474,908	0.03
Smith Corp..A.O.	6,366	USD	2,953,295	5,004,455	0.01
Snap Inc -A-	63,500	USD	14,386,168	8,120,889	0.02
Snap-On Inc	5,800	USD	10,229,485	18,054,482	0.05
Snowflake Rg-A	18,100	USD	40,556,406	34,404,878	0.08
Solaredge Technologies Inc	3,700	USD	8,938,015	10,752,584	0.02
Southwest Airlines Co	22,157	USD	9,025,304	8,665,979	0.02
Splunk Inc	11,609	USD	9,440,792	13,302,933	0.03
Ss&C Technologies Holdings Inc	24,391	USD	12,538,510	15,965,421	0.04
Stanley Black & Decker Inc	11,428	USD	15,029,207	11,567,361	0.03
Starbucks Corp.	81,512	USD	51,784,421	87,216,370	0.21
State Street Corp	26,203	USD	20,859,719	20,711,977	0.05
Steel Dynamics Inc.	17,700	USD	9,706,630	20,825,666	0.05
Stryker Corp.	24,647	USD	46,021,850	81,221,344	0.19
Sun Communities Inc	7,700	USD	10,114,268	10,850,412	0.03
Synchrony Financial	35,290	USD	10,547,147	12,929,616	0.03
Synopsys Inc.	10,700	USD	20,974,112	50,322,280	0.12
Sysco Corp.	37,798	USD	22,408,791	30,293,598	0.07
T Rowe Price Group Inc.	13,992	USD	13,051,631	16,929,865	0.04
Take Two Interact. Software	13,958	USD	16,138,569	22,186,618	0.05
Targa Resources	37,600	USD	27,245,740	30,906,558	0.07
Target Corp	32,072	USD	36,259,164	45,692,926	0.11
Teledyne Technologies Inc	3,217	USD	10,945,175	14,285,230	0.03
Teleflex Inc	4,295	USD	10,691,493	11,228,209	0.03
Teradyne Inc	8,100	USD	5,399,492	9,740,368	0.02
Tesla Inc	196,236	USD	241,111,549	554,851,403	1.32

The accompanying notes form an integral part of these financial statements.

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(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Texas Instruments Inc	63,453	USD	71,931,734	123,381,785	0.29
Texas Pacific Land Corp	871	USD	16,815,205	12,385,603	0.03
The Hershey Co	12,891	USD	21,900,543	34,768,286	0.08
The Kraft Heinz Company	68,512	USD	30,261,908	26,270,790	0.06
The Trade Desk Inc	32,100	USD	16,146,585	26,773,982	0.06
Thermo Fisher Scientific Inc	27,085	USD	82,780,350	152,640,377	0.36
Tjx Companies Inc	82,798	USD	36,614,250	75,830,272	0.18
T-Mobile Us Inc	47,027	USD	45,438,745	70,554,977	0.17
Toast Rg-A	15,700	USD	3,074,483	3,827,448	0.01
Toro Co	10,800	USD	12,481,030	11,857,941	0.03
Tractor Supply Co	7,794	USD	9,375,847	18,613,467	0.04
Tradeweb Markets Inc -A-	8,400	USD	5,680,878	6,213,284	0.01
Transunion	16,852	USD	9,933,597	14,257,970	0.03
Travelers Companies Inc *Opr*	18,241	USD	24,292,223	34,215,790	0.08
Trimble Navigation Ltd	12,026	USD	5,330,458	6,876,750	0.02
Truist Finl Rg	94,440	USD	41,179,547	30,959,419	0.07
Twilio Inc -A-	10,448	USD	17,459,891	7,179,678	0.02
Tyler Technologies Inc	3,000	USD	9,651,551	13,495,318	0.03
Tyson Foods Inc.-A-	28,471	USD	18,971,604	15,696,092	0.04
Uber Tech --- Registered Shs	124,300	USD	44,011,826	57,960,391	0.14
Udr Inc /Reit	27,251	USD	10,130,722	12,645,175	0.03
Ugi Corp	29,858	USD	11,734,112	8,698,008	0.02
U-Haul Hldg -Shs Series -N	6,381	USD	2,017,255	3,492,350	0.01
Uipath Rg-A	28,500	USD	5,549,466	5,100,885	0.01
Ulta Beauty Inc	3,798	USD	10,757,439	19,305,471	0.05
Union Pacific Corp.	45,148	USD	64,427,525	99,784,878	0.24
United Rentals Inc.	5,035	USD	8,778,886	24,221,362	0.06
Unitedhealth Group Inc	65,394	USD	193,788,357	339,497,004	0.81
Unity Software I	18,300	USD	7,932,346	8,582,603	0.02
Univ.Health Serv.Inc-B-	4,368	USD	4,504,498	7,443,637	0.02
Us Bancorp	114,039	USD	50,317,156	40,697,860	0.10
Utd Parcel Service Inc -B-	49,215	USD	62,422,043	95,287,249	0.23
Utd Therapeutics Corp (De)	2,400	USD	6,151,671	5,722,556	0.01
Vail Resorts Inc	3,500	USD	7,693,118	9,517,720	0.02
Valero Ener. Corp	33,265	USD	26,250,357	42,146,709	0.10
Veeva Systems Inc	11,170	USD	14,908,397	23,856,343	0.06
Ventas Inc.	25,870	USD	13,619,536	13,208,703	0.03
Verisign Inc	6,050	USD	8,890,435	14,766,729	0.04
Verisk Anlytcs	12,863	USD	16,048,092	31,404,110	0.07
Verizon Communications Inc	313,083	USD	131,668,820	125,766,159	0.30
Vertex Pharmaceuticals	17,428	USD	31,541,596	66,245,639	0.16
Vf Corp	32,885	USD	13,781,643	6,780,815	0.02
Viatis Inc	87,001	USD	15,522,954	9,378,490	0.02
Vici Properties Inc Reit	81,600	USD	22,117,231	27,702,099	0.07
Visa Inc -A	112,143	USD	146,529,642	287,658,587	0.68
Vmware Inc	20,702	USD	22,317,095	32,130,463	0.08
Vulcan Materl Co Hold.Co*Ope*	6,667	USD	7,120,559	16,234,524	0.04
Wabtec Corp	17,060	USD	14,286,654	20,209,008	0.05
Walgreens Boots Alliance Inc	51,296	USD	27,122,431	15,785,345	0.04
Walmart Inc	107,581	USD	113,684,883	182,646,348	0.43
Walt Disney	127,728	USD	141,346,248	123,173,824	0.29
Warner Bros Discovery Inc	165,656	USD	36,089,088	22,437,933	0.05
Waste Management Inc	32,642	USD	34,713,725	61,144,032	0.15
Waters Corporation	3,992	USD	8,356,131	11,492,938	0.03
Watsco Inc	2,500	USD	8,826,260	10,300,980	0.02
Webster Financial (Conn)	20,500	USD	9,589,308	8,358,897	0.02
Wells Fargo & Co	263,145	USD	119,693,781	121,310,297	0.29
Welltower Inc /Reit	34,594	USD	22,603,049	30,225,518	0.07
West Pharmaceutical Services	4,469	USD	12,074,752	18,462,303	0.04

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Western Digital Corp.	19,073	USD	10,394,891	7,814,118	0.02
Westlake Rg Registered Shs	2,900	USD	3,384,711	3,742,269	0.01
Westrock Co	14,217	USD	6,989,207	4,464,071	0.01
Weyerhaeuser Co	58,561	USD	17,573,947	21,196,348	0.05
Whirlpool Corp.	3,644	USD	4,985,118	5,856,394	0.01
Williams Companies Inc	184,046	USD	54,514,897	64,866,668	0.15
Wolfspeed Rg	7,000	USD	6,788,241	4,203,130	0.01
Workday Inc - Class A	14,594	USD	21,795,292	35,608,156	0.08
Wp Carey Inc Reit	19,800	USD	13,842,836	14,448,839	0.03
Wr Berkley Corp.	18,289	USD	10,089,649	11,765,836	0.03
Ww Grainger Inc	3,837	USD	13,316,526	32,682,946	0.08
Wynn Resorts Ltd	8,300	USD	9,931,282	9,468,066	0.02
Xylem Inc	20,334	USD	16,893,598	24,735,260	0.06
Yum Brands Shs	21,934	USD	19,616,275	32,824,831	0.08
Zebra Technologies -A-	2,571	USD	4,717,600	8,215,281	0.02
Zillow Group Inc	6,970	USD	3,148,905	3,783,846	0.01
Zimmer Biomet Hldgs Shs	15,134	USD	15,997,346	23,800,892	0.06
Zoetis Inc -A-	33,054	USD	32,138,320	61,483,775	0.15
Zoom Video Communctins Inc -A-	19,980	USD	32,375,392	14,649,252	0.03
Zoominf Tech Rg-A	15,200	USD	8,073,878	4,168,544	0.01
Zscaler Inc	7,200	USD	10,872,272	11,377,712	0.03
			17,124,416,933	28,088,828,897	66.73
Total - Shares			27,868,026,108	42,084,850,518	99.98
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			27,868,026,108	42,084,850,518	99.98
Other Transferable securities					
Shares					
Great Britain					
Nmc Health Plc*	6,933	GBP	2,025,076	-	-
			2,025,076	-	-
Isle of Man					
Entain-Rg Shs	48,278	GBP	6,036,667	8,432,952	0.02
			6,036,667	8,432,952	0.02
United States of America					
Contra Abiomed Inc	3,387	USD	-	-	-
			-	-	-
Total - Shares			8,061,743	8,432,952	0.02
Total - Other Transferable securities			8,061,743	8,432,952	0.02
Investment Funds					
United States of America					
Ares Management Corporation	9,700	USD	7,832,424	10,094,890	0.02
The Carlyle Group Inc	8,000	USD	1,980,356	2,760,826	0.01
			9,812,780	12,855,716	0.03
Total - Investment Funds			9,812,780	12,855,716	0.03
TOTAL INVESTMENT PORTFOLIO			27,885,900,631	42,106,139,186	100.03

* Please refer to Note 2.

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

Geographical breakdown	%	Economic breakdown	%
United States of America	66.76	Internet Software	14.13
Japan	6.14	Pharmaceuticals and Cosmetics	9.05
Great Britain	3.94	Holding and Finance Companies	7.35
Canada	3.37	Office Equipment, Computers	7.05
Switzerland	3.07	Electronic Semiconductor	6.70
France	3.01	Banks and Financial Institutions	6.50
Germany	2.36	Retail	5.57
Australia	1.95	Petrol	3.81
Ireland	1.77	Public Services	3.15
The Netherlands	1.66	Food and Distilleries	3.14
Denmark	0.83	Automobile Industry	2.85
Spain	0.80	Mechanics, Machinery	2.81
Sweden	0.78	Insurance	2.66
Hong Kong	0.54	Real Estate Companies	2.39
Italy	0.54	News Transmission	2.21
Singapore	0.37	Transportation	2.07
Belgium	0.27	Other Services	2.05
Jersey	0.24	Chemicals	1.58
Norway	0.24	Leisure	1.58
Finland	0.24	Electronics and Electrical Equipment	1.56
Cayman Islands	0.20	Graphic Art, Publishing	1.57
Israel	0.16	Healthcare Education and Social Services	1.56
Curacao	0.16	Consumer Goods	1.43
Bermuda Islands	0.13	Construction, Building Materials	1.21
Portugal	0.13	Biotechnology	1.15
New Zealand	0.11	Textile	0.74
Luxembourg	0.09	Tobacco and Spirits	0.65
Austria	0.07	Mines, Heavy Industries	0.56
Liberia	0.04	Non-Ferrous Metals	0.53
Panama	0.04	Business Houses	0.52
Isle of Man	0.02	Aerospace Technology	0.45
	100.03	Precious Metals	0.39
		Environmental Services & Recycling	0.36
		Forest Products and Paper Industry	0.23
		Packaging and Container Industry	0.11
		Tyres & Rubber	0.10
		Miscellaneous	0.08
		Agriculture and Fishing	0.05
		States, Provinces and Municipalities	0.05
		Photography and Optics	0.04
		Clock and Watch-Making Industry	0.02
		Various Capital Goods	0.01
		Mortgage and Funding Institutions	0.01
			100.03

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index Restricted

Statement of Investments as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Australia					
Anz Group Holdings Ltd	57,121	AUD	10,121,743	9,737,589	0.14
Asx Limited	2,306	AUD	1,095,250	1,044,537	0.02
Cochlear Limited	803	AUD	1,235,298	1,322,537	0.02
Commonwealth Bank Of Australia	11,035	AUD	6,172,619	7,955,499	0.11
Csl Ltd	4,874	AUD	6,779,295	9,720,413	0.14
Dexus Property Group	153,357	AUD	8,885,984	8,600,472	0.12
Goodman Group	81,543	AUD	11,494,670	11,766,793	0.17
Gpt Group /Stapled Security	77,523	AUD	2,632,974	2,307,571	0.03
Medibank Private Ltd	71,171	AUD	1,484,765	1,801,233	0.03
Mineral Resources Ltd	7,717	AUD	4,714,495	3,963,266	0.06
Qbe Insurance Group	24,734	AUD	1,931,615	2,786,682	0.04
Rea Group Ltd	944	AUD	972,800	970,785	0.01
Scentre Group /Reit	44,219	AUD	954,197	842,517	0.01
Stockland /Units	40,800	AUD	1,207,001	1,182,195	0.02
Suncorp Group Ltd	52,487	AUD	4,272,612	5,090,821	0.07
Transurban Group	200,477	AUD	19,887,698	20,540,144	0.30
Wesfarmers - Shs	7,347	AUD	2,091,842	2,606,353	0.04
			85,934,858	92,239,407	1.33
Austria					
Verbund Ag/-A-	11,701	EUR	10,527,661	10,127,859	0.14
			10,527,661	10,127,859	0.14
Belgium					
Elia Group Sa Nv	7,278	EUR	9,039,593	9,974,581	0.14
Groupe Bruxelles Lambert	2,039	EUR	1,859,050	1,733,870	0.03
Kbc Groupe Sa	1,730	EUR	1,236,638	1,303,124	0.02
Ucb	2,078	EUR	1,814,949	1,988,403	0.03
			13,950,230	14,999,978	0.22
Bermuda Islands					
Arch Capital Gp Ltd Bermuda	12,800	USD	5,158,959	10,348,560	0.15
Everest Reinsurance Group Ltd	700	USD	1,638,339	2,584,785	0.04
Invesco Ltd	31,200	USD	5,884,461	5,665,007	0.08
			12,681,759	18,598,352	0.27
Canada					
Agnico Eagle Mines Limited	17,700	CAD	8,703,002	9,557,390	0.14
Bce Inc	13,700	CAD	5,950,894	6,754,507	0.10
Cgi Inc -A-	10,400	CAD	7,477,594	11,859,487	0.17
Dollarama Inc	27,847	CAD	16,765,142	20,394,068	0.29
Element Fleet Management Corp	84,200	CAD	13,549,385	13,869,776	0.20
George Weston Ltd	2,938	CAD	2,813,549	3,756,083	0.05
Great West Lifeco Inc	44,100	CAD	11,448,708	13,848,316	0.20
Hydro One Ltd	80,665	CAD	18,967,554	24,922,247	0.36
Ia Financial Corporation Inc	5,700	CAD	2,452,265	4,199,120	0.06
Igm Financial Inc *Opr*	8,400	CAD	2,554,297	2,765,309	0.04
Intact Fin	5,400	CAD	5,365,994	9,015,881	0.13
Loblaw Companies Ltd	36,351	CAD	25,898,481	35,986,675	0.52
Lundin Mining Corp	19,500	CAD	1,273,164	1,652,221	0.02
National Bank Of Canada	1,400	CAD	1,056,069	1,127,928	0.01
Northland Power	58,400	CAD	15,934,512	13,171,339	0.19
Onex Corp /Sub.Vot.	10,800	CAD	5,752,480	6,450,494	0.09

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index Restricted

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Canada (continued)					
Pan American Silver Corp.	7,700	CAD	1,307,460	1,213,065	0.02
Power Corp.Canada	43,895	CAD	11,216,256	12,777,108	0.18
Quebecor Inc	7,600	CAD	1,781,511	2,025,503	0.03
Restaurant Brands Intl Inc	4,100	CAD	2,881,490	3,437,421	0.05
Riocan Real Estate Investment	38,163	CAD	6,119,859	6,006,005	0.09
Rogers Commun./B. N-V. *Opr*	11,600	CAD	5,308,278	5,722,933	0.08
Royal Bank Of Canada	35,768	CAD	30,314,018	36,939,415	0.53
Shopify Inc	11,546	CAD	3,692,492	8,069,432	0.12
Sun Life Financial Inc	21,300	CAD	9,714,097	12,007,217	0.17
Thomson Reuters Corp	7,036	CAD	5,455,974	10,272,478	0.15
Tmx Group Ltd	26,000	CAD	5,980,257	6,326,616	0.09
Toronto Dominion Bk	27,678	CAD	14,650,272	18,550,983	0.27
Wheaton Precious Metals Corp	92,300	CAD	38,437,767	43,163,505	0.62
			282,822,821	345,842,522	4.97
Cayman Islands					
Esr Cayman Ltd /Reit 144A	442,200	HKD	8,845,238	8,191,572	0.12
			8,845,238	8,191,572	0.12
Denmark					
Christian Hansen Holding A/S	1,748	DKK	1,224,921	1,310,199	0.02
Coloplast -B-	641	DKK	969,858	865,551	0.01
Genmab A/S	220	DKK	944,020	898,310	0.01
Novo Nordisk A/S /-B-	22,028	DKK	15,147,875	38,327,875	0.55
Novozymes Shs-B-	45,942	DKK	32,024,887	23,114,492	0.33
Rockwool International A/S -B-	2,110	DKK	8,072,181	5,887,334	0.09
Tryg A/S	21,253	DKK	5,215,427	4,966,353	0.07
Vestas Wind Br/Rg	92,362	DKK	25,431,229	26,525,170	0.38
			89,030,398	101,895,284	1.46
Finland					
Kesko Oyj /-B-	64,697	EUR	18,045,348	13,151,525	0.19
Nokia Oy	54,654	EUR	2,388,022	2,470,284	0.04
Orion Corp (New)- Shs-B-	11,664	EUR	5,273,684	5,225,917	0.08
Sampo Plc -A-	36,350	EUR	18,016,049	17,614,098	0.25
Wartsila Corporation -B-	14,331	EUR	1,462,645	1,742,002	0.02
			45,185,748	40,203,826	0.58
France					
Alstom	51,160	EUR	15,558,145	16,470,778	0.24
Capgemini Se	1,394	EUR	1,496,919	2,850,955	0.04
Covivio Act	11,020	EUR	6,751,664	5,607,472	0.08
Dassault Systemes	65,455	EUR	33,793,152	31,335,677	0.45
Edenred	7,431	EUR	3,093,726	5,371,479	0.08
Eiffage Sa	9,165	EUR	8,859,696	10,322,916	0.15
Essilorluxott --- Act.	3,616	EUR	4,626,162	7,354,821	0.11
Gecina Act	11,169	EUR	14,273,379	12,839,392	0.19
Getlink Se	87,895	EUR	12,404,133	16,137,435	0.23
Hermes International	273	EUR	2,115,992	6,402,043	0.09
Ipsen	650	EUR	731,669	844,108	0.01
Kering Sa	1,134	EUR	5,096,491	6,756,519	0.10
Klepierre	10,790	EUR	2,883,614	2,888,901	0.04
L Oreal	3,554	EUR	10,234,416	17,887,509	0.26
Legrand Holding Act.Prov.Opo	9,650	EUR	9,494,871	10,325,617	0.15
Sanofi	15,090	EUR	12,367,119	17,462,387	0.25
Sartorius Stedim Biotech	78	EUR	277,760	210,215	-
Schneider Electric Se	39,195	EUR	62,680,923	76,885,323	1.10
Vinci.	19,764	EUR	17,714,650	24,776,372	0.36

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index Restricted

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
France (continued)					
Vivendi	9,758	EUR	1,083,431	966,614	0.01
Worldline Sa	3,691	EUR	2,269,566	1,457,108	0.02
			227,807,478	275,153,641	3.96
Germany					
Allianz Se/Nam. Vinkuliert	2,544	EUR	5,106,740	6,391,565	0.09
Beiersdorf A.G.	1,665	EUR	1,960,742	2,379,024	0.03
Carl Zeiss Meditec Ag	1,165	EUR	2,201,787	1,359,689	0.02
Delivery Hero Se	2,460	EUR	1,327,814	1,171,313	0.01
Deutsche Boerse Ag /Nam.	940	EUR	1,624,730	1,873,158	0.02
Deutsche Post Ag	4,907	EUR	2,405,844	2,586,532	0.04
Infineon Technologies /Nam.	1,259	EUR	516,752	560,594	0.01
Knorr-Bremse Ag	10,220	EUR	9,027,276	8,428,062	0.12
Leg Immobilien Se	2,575	EUR	3,251,007	1,597,335	0.02
Merck Kgaa	1,051	EUR	1,106,530	1,876,988	0.03
Muenchener Rueckvers/Namensakt	1,289	EUR	3,487,625	5,219,260	0.08
Sap Se	21,147	EUR	25,412,364	31,185,147	0.45
Sartorius Ag /Vorzug.	395	EUR	603,636	1,476,033	0.02
Siemens Ag /Nam.	845	EUR	1,219,864	1,518,950	0.02
Siemens Healthineers Ag	9,964	EUR	6,160,742	6,089,325	0.09
Vonovia Se /Namen	65,336	EUR	32,688,391	13,778,030	0.20
Zalando Se	3,827	EUR	1,417,908	1,188,794	0.02
			99,519,752	88,679,799	1.27
Great Britain					
3i Group Plc	197,732	GBP	34,075,135	52,907,913	0.76
Abrdn Plc	53,019	GBP	1,311,560	1,588,655	0.02
Admiral Group Plc	3,149	GBP	987,160	900,319	0.01
Ashtead Group Plc	14,733	GBP	6,169,793	11,014,190	0.16
Astrazeneca Plc	22,936	GBP	19,267,650	35,515,343	0.51
Aviva Rg	135,712	GBP	6,876,400	7,365,097	0.11
Barratt Devel.Plc	62,532	GBP	3,787,372	3,550,758	0.05
Berkeley Grp Rg	3,576	GBP	1,950,677	1,926,456	0.03
Bunzl Plc	14,729	GBP	4,594,992	6,065,868	0.09
Coca-Cola Europacific Partners Plc	6,300	USD	3,670,197	4,384,366	0.06
Compass Group Plc	11,244	GBP	2,715,405	3,400,019	0.05
Gsk Plc	54,113	GBP	9,102,234	10,320,116	0.15
Haleon Rg	160,975	GBP	6,467,472	7,123,519	0.10
Halma Plc	23,832	GBP	7,851,074	7,451,896	0.11
Hargreaves Lansdown Plc	9,966	GBP	1,083,883	1,116,198	0.02
Informa Plc	50,743	GBP	4,135,025	5,058,899	0.07
Kingfisher Plc	39,523	GBP	1,468,123	1,257,533	0.02
Lse Group	3,150	GBP	1,345,685	3,618,859	0.05
Next Plc	3,855	GBP	3,261,871	3,652,723	0.05
Ocado Group	4,791	GBP	239,680	373,695	0.01
Pearson Plc	8,582	GBP	867,404	968,732	0.02
Relx Plc	14,170	GBP	2,945,949	5,100,117	0.07
Royal Pharm Rg -A	9,000	USD	3,545,036	2,988,302	0.04
Schroders Plc	17,644	GBP	1,089,832	1,059,546	0.01
Segro Plc /Reit	56,420	GBP	9,010,401	5,553,597	0.08
Smith And Nephew Plc	14,170	GBP	2,166,670	2,467,359	0.04
Spirax-Sarco Engineering Plc	1,655	GBP	2,340,574	2,355,649	0.03
Taylor Wimpey Plc	86,684	GBP	1,559,441	1,223,106	0.02
			143,886,695	190,308,830	2.74
Hong Kong					
Aia Group Ltd	161,342	HKD	16,515,844	17,590,296	0.25

The accompanying notes form an integral part of these financial statements.

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Global Index Restricted

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Hong Kong (continued)					
H.K.Exchanges And Clearing Ltd	18,400	HKD	8,171,237	7,486,579	0.11
Henderson Land Dev.	338,000	HKD	12,074,047	10,854,800	0.16
			36,761,128	35,931,675	0.52
Ireland					
Accenture Plc	10,035	USD	18,507,783	33,447,471	0.48
Allegion Plc	7,600	USD	8,381,966	9,852,475	0.14
Eaton Corporation Public Ltd	7,119	USD	6,780,472	15,463,550	0.22
Jazz Pharmaceuticals Plc	2,700	USD	3,504,819	3,615,418	0.06
Kingspan Group Plc	27,520	EUR	27,091,763	19,750,069	0.28
Medtronic Holdings Limited	24,984	USD	21,085,387	23,774,753	0.34
Pentair Plc	29,300	USD	14,392,032	20,444,583	0.30
Steris Plc	1,200	USD	2,264,356	2,916,106	0.04
Willis Towers Wats Npv	2,375	USD	4,336,994	6,041,331	0.09
			106,345,572	135,305,756	1.95
Israel					
Wix.Com Ltd	1,000	USD	1,023,551	845,098	0.01
			1,023,551	845,098	0.01
Italy					
Diasorin Az	599	EUR	976,460	673,408	0.01
Fincobank S.P.A	12,741	EUR	1,938,245	1,849,017	0.03
Mediobanca Bca Credito Finanz.	43,991	EUR	4,430,674	5,681,686	0.08
Moncler S.P.A.	3,830	EUR	1,894,088	2,858,773	0.04
Recordati Ind Chimica/Post Rag	5,739	EUR	2,859,325	2,958,811	0.04
Terna- Rete Elettrica Nazionale	330,722	EUR	23,788,510	30,422,473	0.44
			35,887,302	44,444,168	0.64
Japan					
Asahi Intecc Co Ltd	5,100	JPY	1,047,939	1,071,362	0.02
Astellas Pharma Inc	68,731	JPY	10,230,654	11,038,097	0.16
Azbil Corp	27,800	JPY	11,234,732	9,413,345	0.14
Chugai Pharmaceut. Co.Ltd	41,000	JPY	11,757,265	12,519,511	0.18
Daiichi Sankyo Co Ltd	30,400	JPY	5,409,216	10,336,895	0.15
East Japan Railway Co	24,040	JPY	14,419,234	14,349,055	0.21
Eisai Co.Ltd	3,700	JPY	2,111,567	2,688,758	0.04
Fanuc Corp --- Shs	85,900	JPY	28,775,299	32,302,709	0.46
Fast Retailing Co Ltd	4,398	JPY	6,751,608	12,068,771	0.17
Fujifilm Holdings Corp	13,900	JPY	7,522,416	8,872,146	0.13
Fujitsu Ltd	1,283	JPY	1,557,772	1,782,904	0.03
Hamamatsu Photonics	6,300	JPY	3,602,512	3,307,911	0.05
Hikari Tsushin Inc.	2,900	JPY	4,219,980	4,464,475	0.06
Hoya Corp	5,500	JPY	4,423,270	7,018,245	0.10
Itochu Techno-Solutions	2,900	JPY	791,583	788,001	0.01
Japan Exchange Group Inc	39,800	JPY	7,070,763	7,459,603	0.11
Keio Corp	5,400	JPY	2,264,630	1,825,263	0.02
Keisei Electric Railway	29,900	JPY	7,910,699	13,308,558	0.19
Keyence Corp	2,924	JPY	10,951,120	14,826,286	0.21
Kobe Bussan Co Ltd	2,200	JPY	549,767	612,591	0.01
Koito Manufacturing Co Ltd	12,600	JPY	3,110,720	2,441,150	0.04
Kurita Water Ind.Ltd	9,400	JPY	4,040,276	3,859,417	0.05
Kyocera Corp	26,357	JPY	14,742,226	15,345,969	0.22
M3 Inc	2,700	JPY	990,948	627,321	0.01
Mitsui Fudosan Co	12,300	JPY	2,446,982	2,629,373	0.04
Monotaro Co Ltd	4,100	JPY	610,082	558,567	0.01
Murata Manufactur Co Ltd	8,400	JPY	4,910,989	5,170,122	0.07
Nexon Co Ltd	3,610	JPY	653,334	741,090	0.01

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index Restricted

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Japan (continued)					
Nidec Corp	3,300	JPY	2,068,820	1,934,693	0.03
Nintendo Co.Ltd	5,460	JPY	2,362,851	2,669,367	0.04
Nissan Chemical Ind.	4,800	JPY	2,361,190	2,212,897	0.03
Obic Co Ltd Tokyo	600	JPY	1,055,895	1,033,092	0.01
Olympus Corp	14,900	JPY	2,219,945	2,523,198	0.04
Omron Corp	40,600	JPY	35,499,011	26,603,067	0.38
Ono Pharmaceutical Co	55,469	JPY	11,625,770	10,802,640	0.15
Oracle Corp Japan Toky	1,300	JPY	1,081,602	1,038,547	0.02
Oriental Land Co Ltd	9,400	JPY	2,833,777	3,934,582	0.06
Orix Corp	11,200	JPY	1,285,060	2,186,651	0.03
Pan Pacific H --- Reg Shs	5,400	JPY	1,043,368	1,038,338	0.02
Rakuten Grp Registered Shs	24,000	JPY	1,174,002	894,987	0.01
Recruit Holdings Co.Ltd.	12,379	JPY	3,287,472	4,221,251	0.06
Renesas Electronics Corp	8,400	JPY	966,772	1,695,858	0.02
Sbi Holdings Inc	18,500	JPY	4,179,780	3,827,555	0.06
Shionogi & Co Ltd	10,500	JPY	5,260,499	4,763,028	0.07
Shiseido Co.Ltd	7,000	JPY	3,480,420	3,396,633	0.05
Shizuoka Fin G Rg	100,800	JPY	7,861,082	7,826,746	0.11
Smc Corp	400	JPY	2,105,704	2,375,872	0.03
Softbank Group Shs	1,800	JPY	671,438	911,085	0.01
Sony Group Registered Shs	13,640	JPY	7,041,568	13,215,757	0.19
Sumitomo Metal Mining Co.Ltd	14,600	JPY	5,261,847	5,052,808	0.07
System Corp. Kobe	1,800	JPY	1,417,622	1,318,537	0.02
Terumo Corp.	20,500	JPY	7,086,803	6,988,988	0.10
Tis Inc	24,500	JPY	6,717,058	6,574,862	0.09
Tokio Marine Holdings Inc	20,600	JPY	2,786,366	5,103,356	0.07
Tokyo Electron Co Ltd	2,100	JPY	2,561,485	3,226,618	0.05
Yaskawa Electric Corp.	52,000	JPY	23,043,842	25,581,873	0.37
Yokogawa Electric Corp	52,300	JPY	8,921,330	10,359,401	0.15
Z Holdings Corporation	40,400	JPY	1,092,419	1,045,838	0.02
Zozo Rg Registered Shs	5,000	JPY	1,107,778	1,110,140	0.02
			333,570,159	366,895,760	5.28
Jersey					
Experian Plc	12,082	GBP	2,139,067	5,007,274	0.07
			2,139,067	5,007,274	0.07
Luxembourg					
Eurofins Scientific	1,526	EUR	1,665,377	1,045,880	0.01
			1,665,377	1,045,880	0.01
New Zealand					
Mercury Nz Ltd	139,990	NZD	5,647,849	6,021,448	0.09
Meridian Energy Ltd	195,431	NZD	6,337,918	7,242,226	0.10
			11,985,767	13,263,674	0.19
Norway					
Dnb Bk Rg	45,106	NOK	8,700,935	9,126,991	0.13
Gjensidige Forsikring	43,078	NOK	8,702,513	7,461,474	0.11
Mowi Asa	9,867	NOK	1,582,823	1,693,131	0.02
			18,986,271	18,281,596	0.26
Singapore					
Capitaland Ascendas/Reit	763,679	SGD	15,270,802	16,578,593	0.24
Capitaland Integrated /Reit	1,073,304	SGD	14,438,885	16,361,535	0.24
City Developments Ltd	95,400	SGD	4,699,174	5,116,648	0.07

The accompanying notes form an integral part of these financial statements.

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Global Index Restricted

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Singapore (continued)					
Singapore Exchange Ltd	14,600	SGD	1,088,878	1,119,809	0.01
Uol Group Ltd	35,400	SGD	1,819,566	1,813,870	0.03
			37,317,305	40,990,455	0.59
Spain					
Acciona Sa /Esp 167	5,852	EUR	11,024,413	10,716,629	0.16
Aena Sme Sa	2,125	EUR	3,170,754	3,706,155	0.05
Amadeus It --- Shs-A-	7,337	EUR	5,008,119	6,026,348	0.09
Corporacion Acc Ener Reno Sa	14,443	EUR	5,225,870	5,211,533	0.08
Edp Renovaveis Sa	52,812	EUR	11,658,476	11,385,914	0.16
Iberdrola Sa	21,205	EUR	2,676,985	2,986,133	0.04
Inditex	30,565	EUR	9,272,393	12,772,209	0.18
Red Electrica Corporacion. Sa	98,846	EUR	18,838,262	17,920,886	0.26
			66,875,272	70,725,807	1.02
Sweden					
Ab Industrivaerden /-C-	8,513	SEK	2,408,300	2,530,064	0.04
Atlas Copco Rg-A	17,599	SEK	2,006,730	2,734,885	0.04
Epiroc Rg-B	64,006	SEK	10,491,108	11,156,246	0.16
Ericsson Tel.-B-	28,297	SEK	2,315,742	1,652,828	0.02
Hennes & Mauritz -Ab-	15,517	SEK	2,069,119	2,873,438	0.04
Hexagon Rg-B	16,938	SEK	2,042,552	2,248,519	0.03
Kinnevik Rg-B	7,411	SEK	1,937,756	1,107,203	0.01
Nibe Industrie Rg-B	98,443	SEK	12,164,372	10,080,563	0.15
Skandinav.Ensk.Banken -A-	43,278	SEK	5,196,561	5,156,574	0.07
Skanska -B-	82,535	SEK	16,450,473	12,475,165	0.18
Svenska Cellul.-B-	7,505	SEK	1,080,024	1,031,562	0.01
Svenska Handelsbanken Ab	12,702	SEK	1,089,124	1,147,499	0.02
Tele2 Ak B	50,430	SEK	4,910,998	4,494,321	0.07
			64,162,859	58,688,867	0.84
Switzerland					
Abb	167,055	CHF	53,910,140	70,954,584	1.02
Alcon Inc.	5,730	CHF	3,626,252	5,126,229	0.07
Baloise Holding/Namen	10,668	CHF	16,623,577	16,924,019	0.24
Bc Vaudoise N	3,076	CHF	3,163,142	3,509,484	0.05
Chubb Ltd	8,095	USD	11,737,816	16,836,859	0.24
Cie Financiere Richemont Nam-Ak	11,138	CHF	11,048,479	20,392,702	0.29
Garmin	4,200	USD	4,919,202	4,731,187	0.07
Geberit Ag/Namen-Aktien	3,125	CHF	17,050,877	17,660,939	0.26
Givaudan Sa /Reg.	180	CHF	4,487,978	6,443,508	0.09
Julius Baer Grp *Opr*	7,274	CHF	4,520,106	4,947,836	0.07
Kuehne +Nagel International	600	CHF	1,692,623	1,917,478	0.03
Lindt & Spruengli / Reg	9	CHF	9,383,821	12,061,203	0.17
Novartis Ag Basel/Nam.	4,510	CHF	3,287,577	4,900,543	0.07
Partners Group Holding	848	CHF	9,675,505	8,616,417	0.12
Roche Holding Ag /Genussschein	8,901	CHF	20,931,529	29,391,468	0.42
Sonova Holding Ag /Nom.	787	CHF	2,569,629	2,263,297	0.03
Straumann Hldg N	1,779	CHF	2,495,762	3,117,584	0.05
Swiss Life Holding /Nam	148	CHF	793,720	934,520	0.02
Swiss Prime Site Ag /Nom.	17,500	CHF	15,810,514	16,406,073	0.24
Swiss Re-Namen	6,173	CHF	5,202,399	6,710,531	0.10
Swisscom /Nam.	3,578	CHF	19,614,597	24,095,946	0.35
Te Connectivity /Reg Shs	7,780	USD	9,883,330	11,778,278	0.17
Zurich Insurance Group/Nam	2,876	CHF	9,816,784	14,753,694	0.21
			242,245,359	304,474,379	4.38

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

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Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
The Netherlands					
Adyen B.V.144A	190	EUR	1,910,857	3,550,626	0.05
Asml Holding Nv	4,021	EUR	8,960,238	31,415,971	0.45
Ferrovial Intl Rg	39,895	EUR	10,153,838	13,619,772	0.20
Nn Group N.V.	14,240	EUR	5,806,739	5,690,372	0.08
Prosus Bearer Rg Shs -N-	15,383	EUR	11,126,911	12,165,533	0.18
Univ Mu Gr Br Rg	9,122	EUR	2,284,124	2,187,547	0.03
			40,242,707	68,629,821	0.99
United States of America					
Abbott Laboratories Inc	12,080	USD	7,340,307	14,224,966	0.20
Abbvie Inc	17,969	USD	15,563,574	26,149,678	0.38
Activision Blizzard Inc	4,309	USD	3,012,975	3,923,577	0.06
Adobe Inc	6,393	USD	15,192,798	33,766,249	0.49
Advanced Micro Devices Inc	14,000	USD	5,728,333	17,225,349	0.25
Aflac Inc.	26,950	USD	13,284,612	20,318,532	0.29
Agilent Technologies	3,300	USD	3,296,727	4,286,247	0.06
Aig	16,410	USD	7,716,714	10,198,976	0.15
Airbnb Rg-A	1,400	USD	1,525,189	1,938,022	0.03
Albemarle Corp	800	USD	2,372,023	1,927,739	0.03
Align Technology Inc	1,090	USD	2,600,194	4,163,571	0.06
Allstate Corp	6,943	USD	6,801,981	8,177,323	0.12
Alnylam Pharmaceuticals Inc	1,500	USD	1,502,554	3,077,413	0.04
Alphabet Inc -A-	47,172	USD	29,989,167	60,989,711	0.88
Alphabet Inc -C-	89,015	USD	52,868,668	116,310,523	1.67
Amazon Com Inc	101,166	USD	85,583,674	142,448,232	2.05
American Express Co.	12,039	USD	15,329,957	22,652,529	0.32
American Financial Group	6,400	USD	7,548,067	8,209,028	0.12
American Tower Corp	4,510	USD	6,977,185	9,447,612	0.14
Ameriprise Financ. /Wh.I	2,705	USD	6,007,611	9,704,937	0.14
Ametek Inc	14,800	USD	17,761,175	25,878,139	0.37
Amgen Inc	6,130	USD	10,864,332	14,700,453	0.21
Analog Devices Inc	14,922	USD	20,759,384	31,399,043	0.45
Annaly Cap /Reit	10,950	USD	2,539,392	2,366,679	0.03
Ansys Inc	400	USD	770,205	1,426,945	0.02
Apollo Glob Mgmt Rg	11,203	USD	4,978,889	9,294,590	0.13
Apple Inc	196,140	USD	145,841,001	410,940,428	5.91
Applied Materials Inc	11,595	USD	6,071,226	18,102,432	0.26
Assurant Inc	3,300	USD	4,468,530	4,481,222	0.06
Autodesk Inc.	2,400	USD	2,791,433	5,304,155	0.08
Automatic Data Proces.	6,717	USD	9,300,232	15,946,354	0.23
Autozone Inc	288	USD	4,201,133	7,756,318	0.11
Avalonbay Communities Inc.	5,292	USD	10,743,465	10,818,816	0.16
Avantor Inc	14,400	USD	3,917,093	3,194,781	0.04
Axon Enterprise	1,600	USD	3,359,470	3,372,096	0.05
Bank Of America Corp	102,591	USD	25,552,511	31,792,007	0.46
Bank Of Ny Mellon Corp Shs	15,168	USD	6,811,925	7,293,930	0.10
Baxter Intl Inc	4,271	USD	2,967,875	2,101,800	0.03
Becton Dickinson & Co.	4,453	USD	9,472,053	12,698,464	0.18
Berkshire Hathaway - B	6,330	USD	10,902,897	23,315,043	0.34
Best Buy Co Inc.	3,546	USD	2,491,709	3,138,816	0.05
Bio Techne Corp	2,500	USD	2,225,544	2,204,286	0.03
Biogen Inc	1,901	USD	5,005,598	5,848,931	0.08
Biomarin Pharmaceutical Inc	2,900	USD	2,530,347	2,715,158	0.04
Bio-Rad Laboratories -A-	300	USD	1,995,358	1,228,503	0.02
Blackrock Inc	2,515	USD	14,160,624	18,775,095	0.27
Blackstone Inc	8,300	USD	4,671,844	8,334,874	0.12
Block --- Registered Shs -A-	3,623	USD	2,520,929	2,605,104	0.04
Booking Holdings Inc	274	USD	6,077,134	7,991,817	0.11
Boston Properties	3,500	USD	3,751,499	2,177,175	0.03

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Global Index Restricted

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Boston Scientific Corp.	33,620	USD	10,933,619	19,642,322	0.28
Brdrdg Fncl Solutions /Wh.Iss.	4,200	USD	5,587,214	7,513,918	0.11
Bristol Myers Squibb Co	46,108	USD	26,425,160	31,848,939	0.46
Broadcom Inc	3,467	USD	9,230,239	32,483,769	0.47
Brown & Brown Inc	5,700	USD	3,416,130	4,238,321	0.06
Burlington Stores Inc	1,200	USD	2,523,441	2,040,030	0.03
Capital One Financial Corp.	5,645	USD	5,290,523	6,668,686	0.10
Carmax /When Issued	2,100	USD	1,842,568	1,898,554	0.03
Catalent Inc	4,100	USD	3,477,493	1,920,221	0.03
Cboe Global Markets Inc	2,000	USD	2,461,881	2,981,389	0.04
Cbre Group -A-	14,400	USD	11,131,395	12,553,591	0.18
Cdw Corp	8,400	USD	14,578,677	16,649,204	0.24
Charles Schwab Corp	22,009	USD	10,201,421	13,474,364	0.19
Charter Communications Inc	1,692	USD	6,016,346	6,714,013	0.10
Chipotle Mexican Grill Inc	84	USD	796,343	1,940,744	0.03
Church & Dwight Co Inc	8,700	USD	7,815,037	9,418,790	0.14
Cincinnati Financial Corp	5,100	USD	5,326,278	5,361,057	0.08
Cintas	600	USD	2,197,647	3,221,482	0.05
Cisco Systems Inc.	64,263	USD	26,798,028	35,914,147	0.52
Cme Group Inc	5,222	USD	9,057,562	10,451,220	0.15
Cognex Corp	3,400	USD	1,983,427	2,057,312	0.03
Cognizant Technology Sol A	9,536	USD	6,206,036	6,723,951	0.10
Comcast Corp/-A-	51,100	USD	19,072,747	22,933,485	0.33
Cooper Companies Inc.	533	USD	1,533,484	2,207,453	0.03
Copart Inc	4,600	USD	1,849,981	4,531,880	0.07
Corning Inc.	31,554	USD	10,909,468	11,942,539	0.17
Costar Group Inc	3,379	USD	1,125,593	3,248,302	0.05
Crown Castle International Shs	5,697	USD	6,506,620	7,011,333	0.10
Cvs Health Corp	3,671	USD	2,484,121	2,741,126	0.04
Danaher Corp	8,470	USD	12,936,859	21,956,989	0.32
Darling Ingred --- Shs	4,800	USD	3,677,451	3,307,288	0.05
Deere & Co.	2,830	USD	9,450,569	12,385,778	0.18
Dentsply Sirona Inc	2,500	USD	1,048,570	1,080,675	0.02
Dexcom Inc	4,121	USD	2,364,607	5,720,285	0.08
Digital Rlty Tr Inc	23,700	USD	27,660,831	29,149,815	0.42
Discover Fin Svc	5,466	USD	4,811,588	6,898,847	0.10
Dollar General Corporation	4,165	USD	7,804,491	7,638,000	0.11
Dollar Tree Inc	3,791	USD	4,132,120	5,876,027	0.09
Doordash Rg-A	1,100	USD	935,257	907,983	0.02
Dr Horton Inc	3,400	USD	2,120,776	4,469,016	0.06
Ebay Inc	15,699	USD	7,256,658	7,578,102	0.11
Edison International	88,300	USD	58,966,825	66,238,591	0.95
Edwards Lifesciences	18,672	USD	15,635,458	19,024,743	0.27
Elevance Health Inc	4,043	USD	11,502,472	19,402,085	0.28
Enphase Energy Inc Shs	11,400	USD	20,619,103	20,622,719	0.30
Epam Systems	400	USD	1,194,119	971,042	0.01
Equifax Inc	1,100	USD	1,063,019	2,795,714	0.04
Equinix Inc /Reit	4,208	USD	28,191,169	35,631,712	0.51
Equitable Hldg Rg	25,400	USD	6,176,129	7,451,464	0.11
Equity Residential Sbi	10,244	USD	7,483,555	7,299,518	0.11
Erie Indemnity Company Cl.A	1,300	USD	2,897,325	2,948,909	0.04
Essex Property Trust	3,762	USD	10,270,361	9,520,707	0.14
Estee Lauder Co -A-	4,039	USD	7,368,268	8,567,404	0.12
Etsy Inc	5,300	USD	9,577,382	4,843,683	0.07
Exact Sciences Corp	1,300	USD	1,263,661	1,318,521	0.02
Expeditors Intl Wash.	2,700	USD	3,111,610	3,532,593	0.05
Extra Space Storage Inc	3,000	USD	4,770,818	4,823,344	0.07
F5 Inc	10,900	USD	19,281,296	17,219,883	0.25
Factset Research System Inc	300	USD	1,240,600	1,298,269	0.02

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Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Fastenal	17,700	USD	7,467,116	11,277,941	0.16
Fidelity Natl Inform Serv	5,572	USD	4,212,865	3,292,127	0.05
Fifth Third Bancorp	18,989	USD	6,041,074	5,375,851	0.08
First Solar Inc	12,000	USD	24,149,963	24,638,749	0.35
Fiserv Inc.	8,102	USD	7,136,157	11,039,709	0.16
Fleetcor Technologies Inc	1,046	USD	1,853,448	2,836,756	0.04
Fortinet	8,085	USD	1,925,112	6,601,194	0.09
Fox Corp -B-	20,033	USD	6,127,663	6,900,470	0.10
Gallagher+Co Arthur J.	2,700	USD	3,631,338	6,403,463	0.09
Gartner Inc. *Opa*	300	USD	449,984	1,135,147	0.02
Gilead Sciences Inc.	2,400	USD	2,131,080	1,997,905	0.03
Global Payments Inc	3,500	USD	5,868,191	3,724,522	0.05
Globe Life Inc	4,700	USD	4,602,115	5,565,008	0.08
Godaddy Inc	1,675	USD	1,150,008	1,359,272	0.02
Hartford Fin.Serv.Group	10,800	USD	7,052,470	8,401,465	0.12
Hasbro Inc.	3,400	USD	2,203,589	2,378,652	0.03
Henry Jack & Associates Inc.	600	USD	951,619	1,084,434	0.02
Henry Schein Inc.	8,100	USD	5,956,080	7,095,516	0.10
Hewlett Packard Ent Co	104,652	USD	14,691,824	18,990,437	0.27
Hologic Inc	6,196	USD	3,588,942	5,418,932	0.08
Home Depot Inc.	12,515	USD	21,841,888	41,991,981	0.60
Humana Inc.	2,251	USD	7,630,273	10,871,449	0.16
Ibm Corp	32,317	USD	38,738,467	46,708,696	0.67
Idex Corp	3,000	USD	7,254,688	6,975,297	0.10
Idexx Laboratories Inc.	1,577	USD	5,014,614	8,554,851	0.12
Illinois Tool Works	16,519	USD	31,149,420	44,635,433	0.64
Illumina Inc	2,182	USD	5,791,647	4,418,868	0.06
Incyte Corporation	800	USD	546,822	537,907	0.01
Ingersoll Rand Inc	5,547	USD	2,295,258	3,916,051	0.06
Insulet Corp	800	USD	1,573,535	2,491,570	0.04
Intel Corp.	69,258	USD	29,522,265	25,015,797	0.36
Intercont Exch	7,330	USD	7,207,922	8,952,986	0.13
Intl Flavors Frag	1,452	USD	1,682,164	1,248,255	0.02
Intuit	4,300	USD	12,973,485	21,281,008	0.31
Intuitive Surgical Inc	5,235	USD	9,165,888	19,335,024	0.28
Iqvia Holdings Inc	4,478	USD	8,981,850	10,871,778	0.16
Iron Mountain Reit Inc /Reit	3,740	USD	1,271,350	2,295,361	0.03
Johnson & Johnson	39,613	USD	52,595,351	70,821,700	1.02
Jpmorgan Chase & Co	40,449	USD	42,184,656	63,543,303	0.91
Juniper Networks Inc.	34,200	USD	10,128,962	11,573,498	0.17
Keurig Dr Pepper Inc	25,200	USD	7,582,175	8,511,509	0.12
Keycorp	47,400	USD	8,869,266	4,730,733	0.07
Keysight Technologies Inc	4,400	USD	6,714,062	7,958,221	0.12
Kkr & Co Inc -A-	7,100	USD	2,574,671	4,294,618	0.06
Kla Corporation	2,460	USD	5,870,980	12,887,625	0.18
Laboratory Corp Of Amer.Hld	1,200	USD	2,049,646	3,128,028	0.04
Lam Research Corp	1,242	USD	2,554,591	8,624,147	0.12
Lennar Corp. -A-	4,100	USD	2,186,735	5,549,422	0.08
Liberty Formula One	4,458	USD	2,321,490	3,624,915	0.05
Liberty Media Corp	3,800	USD	1,156,423	1,343,407	0.02
Lilly (Eli) & Co	13,432	USD	18,451,283	68,041,384	0.98
Live Nation Entertainment Inc	3,300	USD	1,895,204	3,247,567	0.05
Lkq	11,400	USD	6,055,175	7,175,101	0.10
Lowe S Companies Inc.	8,330	USD	6,873,658	20,307,417	0.29
Lucid Group Rg	13,000	USD	1,097,997	967,477	0.01
Lululemon Athletica Inc	3,313	USD	9,336,677	13,544,577	0.19
M&T Bank Corporation	4,600	USD	6,512,461	6,149,167	0.09
Market Corp.	468	USD	5,504,741	6,992,020	0.10
Marketaxess Holding Inc	400	USD	1,492,281	1,129,476	0.02

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index Restricted

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Marsh & Mc-Lennan Cos Inc	8,670	USD	9,163,361	17,613,264	0.25
Marvell Tech Rg	14,170	USD	5,841,500	9,149,638	0.13
Mastercard Inc. Shs-A-	10,740	USD	17,451,479	45,625,366	0.66
Match Group Rg	2,584	USD	1,542,970	1,168,063	0.02
Mcdonald S Corp.	11,615	USD	21,667,208	37,437,834	0.54
Mercadolibre Inc	848	USD	7,738,458	10,850,399	0.16
Merck	39,170	USD	23,666,422	48,820,236	0.70
Meta Platforms Registerd Shs A	26,907	USD	46,462,818	83,405,568	1.20
Metlife Inc	24,751	USD	12,095,982	15,112,972	0.22
Mettler Toledo Intl Inc.	637	USD	8,184,916	9,024,688	0.13
Micron Technology Inc	1,300	USD	551,700	886,175	0.01
Microsoft Corp.	88,755	USD	119,206,362	326,466,853	4.69
Moderna Inc	4,126	USD	4,568,503	5,414,815	0.08
Molina Healthcare Inc	600	USD	1,324,721	1,952,280	0.03
Mongoddb Inc -A-	389	USD	700,388	1,726,867	0.02
Monster Beverage Corp	14,700	USD	8,247,684	9,120,316	0.13
Moody S Corp	4,800	USD	13,568,820	18,028,062	0.26
Morgan Stanley	14,669	USD	7,270,194	13,531,206	0.19
Motorola Soltn/Ex-Distr	6,300	USD	17,208,453	19,957,270	0.29
Nasdaq Inc	5,600	USD	3,271,468	3,015,305	0.04
Netapp Inc	5,122	USD	2,712,148	4,226,794	0.06
Netflix Inc	5,346	USD	11,094,593	25,435,668	0.37
Neurocrine Biosciences Inc	1,000	USD	1,120,304	1,018,567	0.01
Newmont Rg Registered Shs	12,900	USD	7,746,234	5,944,135	0.09
Nike Inc -B-	13,780	USD	8,800,389	16,427,762	0.24
Northern Trust Corp	3,500	USD	3,073,399	2,802,843	0.04
Nvidia Corp.	32,973	USD	33,476,069	150,659,838	2.17
Nvr Inc	47	USD	2,106,252	3,223,978	0.05
O Reilly Automotive Inc	1,413	USD	7,001,173	14,580,086	0.21
Okta Inc	1,100	USD	1,422,909	823,981	0.01
Omnicom Group Inc	3,520	USD	2,704,685	3,617,675	0.05
Oracle Corp	33,422	USD	23,573,481	42,991,823	0.62
Otis Worldwide Corporation	5,300	USD	3,731,959	5,095,571	0.07
Palantir Tchnl-A Rg	7,100	USD	721,654	1,175,652	0.02
Palo Alto Networks Inc	3,022	USD	3,893,609	8,340,277	0.12
Paychex Inc.	6,043	USD	4,960,732	7,302,043	0.10
Paypal Holdings Inc	13,441	USD	9,819,240	9,687,926	0.14
Perkinelmer Inc	5,500	USD	8,660,838	7,057,009	0.10
Pfizer Inc.	64,067	USD	19,382,987	25,382,936	0.37
Pinterest Inc -A-	2,500	USD	687,229	738,272	0.01
Pnc Financial Services Gp	7,788	USD	10,719,369	10,595,031	0.15
Ppg Industries Inc.	7,843	USD	9,004,731	12,563,235	0.18
Progressive Corp	7,846	USD	5,360,715	11,218,015	0.16
Prologis Inc	22,493	USD	26,550,052	29,793,549	0.43
Prudential Financial Inc	9,140	USD	7,947,822	8,709,463	0.13
Public Storage	3,350	USD	9,823,087	10,561,541	0.15
Qualcomm Inc.	14,968	USD	12,550,248	19,245,749	0.28
Quanta Services Inc	8,500	USD	16,428,919	18,036,368	0.26
Quest Diagnostics Inc.	1,400	USD	1,923,545	2,125,533	0.03
Raymond James Fin.Inc	2,700	USD	1,405,446	3,026,312	0.04
Realty Income Corp	12,245	USD	6,420,971	7,907,978	0.11
Regency Centers Corp.	8,500	USD	4,624,887	5,671,196	0.08
Regeneron Pharma. Inc.	1,143	USD	5,960,095	8,871,056	0.13
Regions Financial Corp	17,000	USD	2,468,692	3,272,162	0.05
Reliance Steel & Aluminium Co	2,400	USD	6,130,323	7,040,494	0.10
Resmed Inc	3,100	USD	5,760,989	7,316,296	0.11
Robert Half Intl Inc.	2,200	USD	1,636,468	1,787,451	0.02
Rockwell Automation	2,600	USD	5,751,134	9,252,114	0.13
Rollins Inc	4,673	USD	1,332,307	2,161,832	0.03

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index Restricted

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Ross Stores Inc	6,500	USD	6,063,121	7,872,512	0.11
S&P Global Shs	7,094	USD	18,798,130	30,718,113	0.44
Salesforce Com Inc	12,014	USD	16,567,906	27,414,671	0.39
Sba Communications Corp/Reit	600	USD	1,287,300	1,501,993	0.02
Seagen Rg	800	USD	1,091,515	1,663,063	0.02
Sei Investments Co	4,300	USD	2,573,430	2,769,100	0.04
Servicenow Inc	4,768	USD	21,455,911	28,941,931	0.42
Sherwin-Williams Co	10,476	USD	23,581,408	30,044,907	0.43
Simon Property/Paired Shs	6,939	USD	8,643,485	8,655,293	0.12
Sirius Xm Holdings Inc	44,300	USD	1,910,632	2,167,605	0.03
Snap Inc -A-	10,500	USD	1,888,415	1,342,824	0.02
Snap-On Inc	1,150	USD	2,345,490	3,579,768	0.05
Snowflake Rg-A	1,100	USD	2,479,370	2,090,904	0.03
Solaredge Technologies Inc	7,300	USD	21,000,597	21,214,558	0.31
Splunk Inc	1,373	USD	1,173,103	1,573,342	0.02
Starbucks Corp.	13,424	USD	7,906,344	14,363,438	0.21
Stryker Corp.	6,045	USD	11,594,171	19,920,600	0.29
Synchrony Financial	11,800	USD	4,305,827	4,323,306	0.06
T Rowe Price Group Inc.	4,200	USD	5,139,162	5,081,863	0.07
Target Corp	6,789	USD	6,960,676	9,672,277	0.14
Teleflex Inc	1,003	USD	2,759,880	2,622,094	0.04
Teradyne Inc	2,300	USD	2,407,688	2,765,783	0.04
Tesla Inc	38,649	USD	70,424,585	109,278,888	1.57
Texas Instruments Inc	11,785	USD	13,240,291	22,915,455	0.33
The Hershey Co	4,200	USD	10,534,914	11,327,810	0.16
The Trade Desk Inc	3,100	USD	1,236,066	2,585,649	0.04
Thermo Fisher Scientific Inc	5,621	USD	16,958,239	31,677,739	0.46
Tjx Companies Inc	32,572	USD	19,061,227	29,830,958	0.43
T-Mobile Us Inc	3,000	USD	3,880,647	4,500,923	0.06
Tradeweb Markets Inc -A-	1,400	USD	1,068,503	1,035,547	0.02
Travelers Companies Inc *Opr*	5,462	USD	7,705,530	10,245,416	0.15
Trimble Navigation Ltd	7,400	USD	4,982,854	4,231,495	0.06
Truist Finl Rg	25,709	USD	11,364,956	8,427,951	0.12
Twilio Inc -A-	1,673	USD	2,803,596	1,149,656	0.02
Uber Tech --- Registered Shs	19,900	USD	7,533,670	9,279,258	0.13
U-Haul Hldg -Shs Series -N	7,100	USD	3,297,578	3,885,862	0.06
Ulta Beauty Inc	1,548	USD	5,818,513	7,868,581	0.11
Union Pacific Corp.	8,000	USD	17,158,641	17,681,382	0.25
Unitedhealth Group Inc	11,594	USD	27,475,272	60,190,970	0.86
Us Bancorp	21,487	USD	10,201,841	7,668,209	0.11
Utd Parcel Service Inc -B-	7,439	USD	9,225,584	14,402,963	0.21
Veeva Systems Inc	1,040	USD	1,285,108	2,221,181	0.03
Ventas Inc.	7,600	USD	3,422,996	3,880,407	0.06
Verisign Inc	961	USD	1,724,443	2,345,591	0.03
Verisk Anlytcs	1,282	USD	1,828,548	3,129,913	0.04
Vertex Pharmaceuticals	2,600	USD	4,986,515	9,882,870	0.14
Vf Corp	10,260	USD	6,920,876	2,115,589	0.03
Visa Inc -A	21,700	USD	24,316,077	55,662,782	0.80
Vmware Inc	20,393	USD	23,851,629	31,650,881	0.45
Wabtec Corp	6,500	USD	5,114,894	7,699,798	0.11
Walt Disney	22,909	USD	26,944,959	22,092,174	0.32
Waters Corporation	800	USD	2,338,830	2,303,194	0.03
Welltower Inc /Reit	10,700	USD	7,209,613	9,348,819	0.13
West Pharmaceutical Services	528	USD	1,664,879	2,181,270	0.03
Workday Inc - Class A	847	USD	1,343,093	2,066,610	0.03
Wp Carey Inc Reit	3,400	USD	2,535,344	2,481,114	0.04
Wr Berkley Corp.	9,800	USD	5,282,568	6,304,620	0.09
Ww Grainger Inc	1,888	USD	6,854,108	16,081,679	0.23
Xylem Inc	13,803	USD	13,727,585	16,790,636	0.24

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Global Index Restricted

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America (continued)					
Yum Brands Shs	3,032	USD	3,128,122	4,537,471	0.06
Zebra Technologies -A-	560	USD	1,765,522	1,789,404	0.03
Zillow Group Inc	2,300	USD	1,088,271	1,248,615	0.02
Zimmer Biomet Hldgs Shs	3,700	USD	4,265,194	5,818,905	0.08
Zoetis Inc -A-	9,949	USD	12,805,884	18,506,144	0.27
Zoom Video Communctins Inc -A-	2,082	USD	5,586,329	1,526,514	0.02
			2,873,299,748	4,591,066,916	66.03
Total - Shares			4,892,700,082	6,941,838,196	99.84
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			4,892,700,082	6,941,838,196	99.84
Other Transferable securities					
Shares					
Canada					
Telus Corp /Non-Canadian	39,100	CAD	6,491,430	8,228,030	0.12
			6,491,430	8,228,030	0.12
Great Britain					
Nmc Health Plc*	1,783	GBP	620,141	-	-
			620,141	-	-
United States of America					
Contra Abiomed Inc	954	USD	-	-	-
			-	-	-
Total - Shares			7,111,571	8,228,030	0.12
Total - Other Transferable securities			7,111,571	8,228,030	0.12
TOTAL INVESTMENT PORTFOLIO			4,899,811,653	6,950,066,226	99.96

* Please refer to Note 2.

The accompanying notes form an integral part of these financial statements.

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Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

Geographical breakdown	%	Economic breakdown	%
United States of America	66.03	Internet Software	15.08
Japan	5.28	Pharmaceuticals and Cosmetics	10.92
Canada	5.09	Electronic Semiconductor	8.47
Switzerland	4.38	Office Equipment, Computers	8.19
France	3.96	Holding and Finance Companies	7.92
Great Britain	2.74	Retail	5.93
Ireland	1.95	Banks and Financial Institutions	5.09
Denmark	1.46	Real Estate Companies	4.82
Australia	1.33	Insurance	4.65
Germany	1.27	Electronics and Electrical Equipment	4.37
Spain	1.02	Public Services	3.67
The Netherlands	0.99	Mechanics, Machinery	2.96
Sweden	0.84	Construction, Building Materials	2.32
Italy	0.64	Automobile Industry	1.79
Singapore	0.59	Transportation	1.77
Finland	0.58	Graphic Art, Publishing	1.72
Hong Kong	0.52	News Transmission	1.63
Bermuda Islands	0.27	Other Services	1.57
Norway	0.26	Healthcare Education and Social Services	1.44
Belgium	0.22	Leisure	0.97
New Zealand	0.19	Biotechnology	0.89
Austria	0.14	Precious Metals	0.87
Cayman Islands	0.12	Chemicals	0.70
Jersey	0.07	Textile	0.66
Luxembourg	0.01	Food and Distilleries	0.61
Israel	0.01	Consumer Goods	0.35
	99.96	Environmental Services & Recycling	0.19
		Forest Products and Paper Industry	0.10
		Non-Ferrous Metals	0.09
		States, Provinces and Municipalities	0.09
		Miscellaneous	0.05
		Photography and Optics	0.04
		Agriculture and Fishing	0.02
		Mortgage and Funding Institutions	0.02
			99.96

DANSKE INVEST SICAV

Sverige Beta

Statement of Investments as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market					
Shares					
Finland					
Nordea Bank Abp	281,383	SEK	28,034,783	33,006,226	2.42
Sampo Bk	4,344	SEK	2,173,982	2,100,324	0.15
			30,208,765	35,106,550	2.57
Great Britain					
Astrazeneca Plc	34,030	SEK	35,666,670	52,678,440	3.86
			35,666,670	52,678,440	3.86
Luxembourg					
Millicom Intl Cell./Swed.Dep.	28,521	SEK	5,190,693	4,701,687	0.34
			5,190,693	4,701,687	0.34
Sweden					
Aak Ab	47,538	SEK	7,481,045	9,640,706	0.70
Ab Industrivaerden /-C-	31,134	SEK	7,617,177	9,253,025	0.68
Ab Sagax - B	44,266	SEK	8,087,710	9,428,658	0.69
Addlife Rg-B	23,268	SEK	2,867,566	2,831,716	0.21
Addnode Grp Rg-B	44,206	SEK	4,156,128	3,691,201	0.27
Addtech Rg-B	66,039	SEK	14,739,397	15,505,957	1.13
Afry Rg-B Registered Shs -B-	27,265	SEK	4,684,890	4,340,588	0.32
Alfa Laval Ab	65,853	SEK	17,634,258	25,880,229	1.89
Arise Ab	6,932	SEK	340,932	309,514	0.02
Arjo Ab	47,604	SEK	2,562,318	1,860,364	0.14
Assa Abloy Ab	201,826	SEK	42,723,637	52,272,934	3.83
Atlas Copco Rg-A	518,748	SEK	51,030,179	80,613,439	5.90
Atlas Copco Rg-B	299,887	SEK	26,621,432	40,259,830	2.95
Atrium Ljungb -B-	18,189	SEK	3,151,292	3,394,068	0.25
Axfood Ab	25,797	SEK	6,866,668	5,886,875	0.43
Beijer Ref-B Rg	76,286	SEK	12,358,153	10,496,954	0.77
Bilia Ab	16,472	SEK	2,034,153	1,851,453	0.14
Billerudkorsnas Ab	34,667	SEK	4,841,388	2,841,307	0.21
Bioarctic Ab	8,807	SEK	2,589,689	2,483,574	0.18
Biogaia Rg-B	17,871	SEK	1,865,474	2,073,036	0.15
Boliden Rg	61,249	SEK	20,135,345	19,082,126	1.39
Boozt Ab	18,688	SEK	2,130,895	2,251,904	0.16
Bravida Holding Ab	62,062	SEK	6,671,768	6,429,623	0.47
Castellum Ab Gothenburg	88,175	SEK	10,736,445	9,077,616	0.66
Catena Ab	8,599	SEK	3,469,969	3,394,885	0.25
Dios Fastigheter	18,301	SEK	1,675,208	1,260,024	0.09
Dometic Group Ab	72,890	SEK	5,584,853	5,175,190	0.38
Electrolux Rg-B	48,062	SEK	8,743,544	7,074,726	0.52
Elekta Ab	84,469	SEK	7,359,081	7,039,647	0.51
Embracer Grp Rg-B	165,307	SEK	4,125,442	4,456,677	0.33
Eolus Vind Ab	7,782	SEK	867,178	554,857	0.04
Epiroc Rg-A	131,779	SEK	18,824,099	26,869,738	1.97
Epiroc Rg-B	80,984	SEK	10,608,967	14,115,511	1.03
Eqf Rg	83,958	SEK	16,937,452	17,412,889	1.27
Ericsson Tel.-B-	589,442	SEK	41,798,423	34,429,307	2.52
Essity Aktie- B	130,206	SEK	33,501,714	37,382,143	2.74
Fabege Ab /Reit	51,967	SEK	5,585,428	4,030,561	0.30
Fastighets Ab Balder /Reit	141,062	SEK	7,584,018	5,552,200	0.41
Fortnox Rg	115,733	SEK	6,538,027	7,369,877	0.54
Getinge Ab -B-	49,534	SEK	10,984,276	9,359,449	0.68
Granges Ab	27,802	SEK	2,676,086	2,860,826	0.21

The accompanying notes form an integral part of these financial statements.

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Sverige Beta

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
Sweden (continued)					
Hemnet Grp Rg	22,438	SEK	3,391,702	4,236,295	0.31
Hennes & Mauritz -Ab-	140,692	SEK	23,956,950	26,053,345	1.91
Hexagon Rg-B	462,877	SEK	43,713,754	61,446,922	4.50
Hexpol Ab	65,697	SEK	6,324,124	7,509,167	0.55
Holmen Ab	19,817	SEK	7,458,090	7,677,106	0.56
Hufvudstaden Ab -A-	29,283	SEK	3,917,527	3,751,152	0.27
Husqvarna Ab -B-	88,191	SEK	7,800,406	8,610,969	0.63
Industrivaerden Ab -A-	41,453	SEK	10,484,193	12,386,157	0.91
Indutrade Ab	61,533	SEK	11,844,021	14,946,366	1.09
Inv Rg-A	114,814	SEK	20,040,697	24,765,380	1.81
Inv Rg-B	400,479	SEK	59,808,081	86,363,296	6.32
J.M.Ab	10,255	SEK	2,386,564	1,473,643	0.11
Kinnevik Rg-B	53,360	SEK	9,461,691	7,971,984	0.58
Lagercrantz Rg-B	49,999	SEK	4,517,382	6,949,861	0.51
Lifco Rg-B.	56,944	SEK	13,055,801	13,341,979	0.98
Medicover Ab	17,109	SEK	2,669,233	2,800,743	0.20
Micronic Ab	19,917	SEK	4,003,091	5,317,839	0.39
Mips Ab	5,793	SEK	2,935,854	3,094,621	0.23
Modern Times Rg-B	20,327	SEK	2,279,666	1,397,481	0.10
New Wave Rg-B	28,122	SEK	2,354,261	2,667,090	0.20
Nibe Industrie Rg-B	365,532	SEK	24,779,917	37,430,477	2.74
Nordic Entertainment Group -B-	17,761	SEK	4,772,516	1,097,630	0.08
Nyfosa Ab /Reit	31,532	SEK	2,577,801	1,879,307	0.14
Ox2 Rg	28,814	SEK	2,461,688	2,100,540	0.16
Pandox Ab /Reit	18,809	SEK	2,604,806	2,362,410	0.17
Platzer Fastigheter	24,255	SEK	2,001,646	1,937,975	0.14
Samhallsbyg	207,327	SEK	5,166,751	856,986	0.06
Sandvik Ab	227,633	SEK	39,690,007	47,848,456	3.50
Sectra Ab	36,901	SEK	5,732,701	6,675,391	0.49
Sinch Rg	137,462	SEK	7,109,238	3,347,200	0.24
Skandinav.Ensk.Banken -A-	348,891	SEK	36,397,958	41,570,363	3.05
Skanska -B-	80,286	SEK	14,977,656	12,135,229	0.89
Skf Ab -B-	72,278	SEK	12,173,319	13,559,353	0.99
Solid Forsakringsaktiebolag Rg	18,661	SEK	1,180,418	1,184,974	0.09
Ssab Corporation /-A-	60,633	SEK	4,266,596	4,645,700	0.34
Ssab -Reg- B	136,750	SEK	7,259,588	10,215,225	0.75
Stillfront Grp Rg	99,968	SEK	2,878,359	1,802,423	0.13
Svenska Cellul.-B-	124,129	SEK	15,777,573	17,061,531	1.25
Svenska Handelsbanken Ab	317,939	SEK	31,034,505	28,722,609	2.10
Sweco Rg-B	49,228	SEK	5,723,374	5,843,364	0.42
Swedbank Ab -A-	204,451	SEK	34,833,825	37,179,414	2.72
Swedish Orphan Biovitrum Ab	32,323	SEK	7,513,751	6,800,759	0.50
Tele2 Ak B	122,437	SEK	13,999,379	10,911,586	0.80
Teliasonera Ab	443,739	SEK	16,162,438	10,494,427	0.77
Thule Group Ab	22,215	SEK	6,578,710	7,044,377	0.51
Trelleborg -B-	48,085	SEK	8,990,340	12,569,419	0.92
Vitec Software Group Ab	10,062	SEK	4,266,672	5,453,604	0.40
Vitrolife Ab	14,236	SEK	3,357,737	2,981,018	0.22
Volvo -B-	319,111	SEK	53,980,226	71,161,753	5.21
Volvo Car Rg	112,917	SEK	8,682,256	4,835,106	0.35
Wallenstam Ab /Reit	88,885	SEK	4,072,092	3,246,080	0.24
Wihlborgs Fastigheter Ab /Reit	64,080	SEK	4,930,386	4,998,240	0.37
			1,089,129,021	1,232,809,526	90.23
Switzerland					
Abb Ltd Zuerich /Namen.	83,545	SEK	21,983,575	35,431,434	2.59
			21,983,575	35,431,434	2.59

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Sverige Beta

Statement of Investments (continued) as at June 30, 2023

(expressed in SEK)

Description	Quantity / Face Value	Currency	Cost	Evaluation	% net assets
United States of America					
Autoliv Inc/Swedish Dept.Recpt	7,515	SEK	5,747,489	6,888,249	0.51
			5,747,489	6,888,249	0.51
Total - Shares			1,187,926,213	1,367,615,886	100.10
Total - Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market			1,187,926,213	1,367,615,886	100.10
TOTAL INVESTMENT PORTFOLIO			1,187,926,213	1,367,615,886	100.10

The accompanying notes form an integral part of these financial statements.

DANSKE INVEST SICAV

Sverige Beta

Geographical and Economic Portfolio Breakdowns as at June 30, 2023

(expressed as a percentage of net assets)

<u>Geographical breakdown</u>	<u>%</u>	<u>Economic breakdown</u>	<u>%</u>
Sweden	90.23	Mechanics, Machinery	32.68
Great Britain	3.86	Holding and Finance Companies	12.49
Switzerland	2.59	Banks and Financial Institutions	10.29
Finland	2.57	Pharmaceuticals and Cosmetics	9.96
United States of America	0.51	Automobile Industry	6.21
Luxembourg	0.34	News Transmission	5.73
	100.10	Real Estate Companies	3.66
		Electronics and Electrical Equipment	2.59
		Mines, Heavy Industries	2.48
		Internet Software	2.40
		Retail	2.34
		Forest Products and Paper Industry	2.02
		Construction, Building Materials	1.89
		Consumer Goods	1.11
		Business Houses	0.77
		Food and Distilleries	0.70
		Electronic Semiconductor	0.60
		Tyres & Rubber	0.55
		Leisure	0.38
		Textile	0.36
		Insurance	0.24
		Other Services	0.23
		Public Services	0.22
		Healthcare Education and Social Services	0.20
			100.10

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023

NOTE 1 – GENERAL

Danske Invest SICAV (the "SICAV") is an investment company incorporated under the laws of the Grand Duchy of Luxembourg as a *Société d'Investissement à Capital Variable* subject to Part I of the amended Law of December 17, 2010 relating to the undertakings for collective investment (the "2010 Law"). The SICAV's purpose is to invest in all kinds of transferable securities, units or shares of other open-ended UCI or UCIs, as well as derivatives on transferable securities and other financial instruments authorised by the 2010 Law.

The SICAV was incorporated on June 30, 2011 for an unlimited period of time and is governed by the law of August 10, 1915 on commercial companies, as amended, and by the 2010 Law.

The registered office of the SICAV is established at 13, rue Edward Steichen, L-2540 Luxembourg. The SICAV is recorded at the Luxembourg "Registre de Commerce et des Sociétés" under the number B 161867.

The Articles of incorporation were first published on August 10, 2011 in the Mémorial C. They were amended on September 6, 2005, October 24, 2005, November 14, 2008, July 16, 2014 and March 2, 2020 and published in the RESA (*Recueil électronique des sociétés et associations*) on November 25, 2005, November 16, 2005, December 8, 2008, October 8, 2014 and April 23, 2020 respectively.

Until December 31, 2019, Danske Invest Management Company served as the designated Management Company of the SICAV under chapter 15 of the 2010 Law and pursuant to the Management Company Agreement dated December 9, 2014 entered into force between the SICAV and the Management Company.

On January 1, 2020, Danske Invest Management Company was absorbed (via a merger) by Danske Invest Management A/S, which is a public limited company incorporated under the Danish laws, which has been authorized by Finanstilsynet (the Danish Financial Supervisory Authority) as management company within the meaning of Directive 2011/61/EU, as amended, and which has its registered office in Parallelsvej 17, 2800 Kgs., Lyngby, Denmark. This merger was conducted in compliance with articles 1023-1 and following the Luxembourg law dated August 10, 1915 on commercial companies, as amended as well as the applicable Danish law and regulations. Consequently, some functions of the Management Company are performed from its registered office in Denmark with the assistance of its branch established in Luxembourg, namely Danske Invest Management A/S, Luxembourg Branch. In Denmark, Danske Invest Management A/S performs the oversight of the delegated investment management function and the Danske Invest Management A/S, Luxembourg Branch performs the domiciliary services, risk management and oversight of entities to which administration and distribution is delegated.

Danske Invest Management A/S has also been appointed to act as Management Company for the following Investment Funds: Danske Invest, Danske Invest Select, Danske Invest Index, Profil Invest, Danske Invest PCC Ltd, Danske Invest Institutional, AP Invest, Danske Invest SICAV-SIF and Danske Invest Allocation.

The SICAV is an umbrella Fund and as such provides Investors with the choice of investment in a range of several separate Funds, each of which relates to a separate portfolio of liquid assets and other securities and assets permitted by the 2010 Law with specific investment objectives, as described in the relevant Fund "Description" in the current Prospectus. Each Fund "Description" forms an integral part of the current Prospectus.

On June 30, 2023, forty are operational:

- Aktiv Förmögenhetsförvaltning
- China
- Danish Bond
- Danish Mortgage Bond
- Denmark Focus
- Eastern Europe (In Liquidation)*
- Emerging Markets Sustainable Future
- Emerging Markets Debt Hard Currency
- Euro Sustainable High Yield Bond
- Europe
- Europe High Dividend
- Europe Long-Short Equity Factors
- Global Alternative Opportunities
- Global Tactical Allocation
- Europe Small Cap
- European Corporate Sustainable Bond
- Euro Investment Grade Corporate Bond
- Global Corporate Sustainable Bond
- Global Emerging Markets

* Please refer to Note 13.

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 1 – GENERAL (continued)

- Global Emerging Markets Small Cap
- Global Inflation Linked Bond
- Global Inflation Linked Bond Short Duration
- Global Portfolio Solution - Balanced
- Global Portfolio Solution - Defensive
- Global Portfolio Solution - Growth
- Global Portfolio Solution - Stable
- Global Portfolio Solution - Opportunity
- Global Sustainable Future
- India
- Japan
- Multi Asset Inflation Strategy
- Nordic Corporate Bond
- Russia (In Liquidation)*
- Sverige
- Sverige Kort Ränta
- Sverige Ränta
- Sverige Småbolag
- Global Index
- Global Index Restricted
- Sverige Beta

Danske Invest SICAV – European Bond was liquidated on May 17, 2023.

As per the June 30, 2023, the following cash amounts were outstanding:

- Danske Invest SICAV – Eastern Europe (in liquidation)*: RUB 1,166,861
- Danske Invest SICAV – Emerging Markets Sustainable Future*: RUB 2,714,685
- Danske Invest SICAV – Russia (in liquidation)*: RUB 79,710

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with generally accepted accounting principles and laws and regulations in force in the Grand Duchy of Luxembourg applicable to undertakings for collective investment in transferable securities.

a) Valuation of investments in portfolio

In general, the value of each Fund's assets is determined as follows:

(i) Cash in hand or on deposit, bills, demand notes, accounts receivable, prepaid expenses, cash dividends and interest declared or accrued but not yet received are valued at full value, adjusted for any appropriate discount or premium we may apply based on our assessments of any circumstances that make the full payment unlikely.

(ii) Transferable securities and money market instrument that are listed or traded on an official stock exchange or other regulated market are generally valued at the most recent price quoted on the market where they are principally traded.

(iii) Non-listed securities, or listed securities for which the price determined according to the above methods not representative of fair market value are valued in good faith at a prudent estimate of their sales price.

(iv) Derivatives that are traded on stock exchanges or regulated markets are valued at the settlement price most recently quoted for a derivative's primary market(s), adjusted if necessary to allow for settlement on a different day if current-day settlement is not possible.

Derivatives that are not traded on stock exchanges or regulated markets are valued at liquidation value, according to policies applied consistently for each given type of derivative.

(v) Shares or units of UCITS or UCIs are valued at the most recent Net Asset Value reported by the UCITS/UCI, or, if the most recent Net Asset Value does not reflect current market realities, at fair value.

(vi) Credit default swaps and contracts for difference are valued according to valuation principles set by the Board of Directors of the Management Company, based on mark-to-market practice using standard market practice.

(vii) All other swaps are valued at market value, with reference to the applicable rate curve.

* Please refer to Note 13.

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (continued)

(viii) Currencies are valued at the latest mid-market foreign exchange rate (applies to currencies held as assets, to hedging positions, and when translating values of securities denominated in other currencies into the base currency of the Fund).

(ix) All other assets are valued in good faith at a prudent estimate of their sales price.

All valuation methodologies are established by the Board. For any asset, the Board of Directors of the Management Company can choose a different valuation method if it believes that method may result in a fairer valuation. For more information on our asset valuation methods, see the articles.

All assets which are valued in a currency other than the currency in which shares of the relevant Fund are denominated will be converted into the relevant currency at the latest median foreign exchange rate.

(x) Timing of asset pricing. The Funds use snapshot pricing, meaning that the prices used for valuation are as of a specific point during the trading day rather than end-of-day values. Changes in value between the time of pricing and the closure of the relevant market will therefore not normally be reflected in the Net Asset Value.

(xi) The Management Company valued the following security on the basis of the probable realizable value Hesalight 7% 14-12.12.19 at EUR 5.00 per share, which represents 0.15% of the Net Asset of Nordic Corporate Bond on June 30, 2023.

(xii) The Management Company valued the following security Abertis Infraestructura S.A. at EUR 3.00 per share as of September 22, 2021 based on the uncertainty of the outcome of the restructuring undergoing between the company and Hochtief. The security is held in Multi Asset Inflation Strategy.

(xiii) The Management Company valued the following security on the basis of the probable realizable value Neon Cap FRN 06.01.28 at JPY 85.33 as of November 30, 2022 per share, which represents 0.08% of the Net Asset of Emerging Markets Debt Hard Currency on June 30, 2023.

(xiv) The Management Company valued the following security Nmc Health Plc at zero on March 27, 2020 based on the uncertainty of the outcome of ongoing investigations into company accounts and its debt position. The security is held in Emerging Markets Sustainable Future, Global Index and Global Index Restricted.

(xv) As regards the Russian securities held in Danske Invest SICAV Russia and Danske Invest SICAV Eastern Europe the current approach was to apply a 70% discount to the latest available prices by the end of February 2022 on the equities held and latest prices for ADRs. Since the prices were adjusted by 70%, the ability to trade with Russian equities had deteriorated due to the European sanctions and the presidential decree signed in August 2022 which banned residents from unfriendly jurisdictions to trade entities that are a part of the strategic list. Therefore, The Management Company has decided to continue valuating the prices of all Russian securities in the Funds that are in liquidation, by applying a 100% reduction of latest estimated prices to reflect a fairer value of the securities in the NAV estimation.

b) Unrealised capital gain tax on investments

There may be changes in the tax laws or interpretations of such laws of various jurisdictions in which the Funds operate or invest in. As a result the Fund can become subject to additional or unseen taxation as well as to changes in taxation treaties between the countries in which the Fund operates or invests in. These changes may affect adversely the ability to efficiently realise income or capital gains. Liabilities in respect of taxes payable on unrealised capital gains on investments in certain countries are accrued in the Net Asset Value on a daily basis.

c) Realised profit / (loss) on sale of investments

Profit and loss on sale of investments sold are computed on the basis of average cost.

d) Foreign exchange conversion

All assets valued in a currency other than the base currency of the Fund are converted to the base currency at the exchange rates prevailing at June 30, 2023.

The exchange rates used as at June 30, 2023 for the combined financial statements of the SICAV are as follows:

1 AED	=	0.249247	EUR
1 AUD	=	0.609265	EUR
1 BRL	=	0.189953	EUR
1 CAD	=	0.692275	EUR
1 CHF	=	1.021763	EUR
1 CLP	=	0.001143	EUR

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (continued)

1	CNH	=	0.125946	EUR
1	CNY	=	0.126128	EUR
1	COP	=	0.000219	EUR
1	CZK	=	0.042106	EUR
1	DKK	=	0.134296	EUR
1	EGP	=	0.029627	EUR
1	GBP	=	1.163233	EUR
1	HKD	=	0.116826	EUR
1	HUF	=	0.002684	EUR
1	IDR	=	0.000061	EUR
1	ILS	=	0.246546	EUR
1	INR	=	0.011159	EUR
1	ISK	=	0.006725	EUR
1	JPY	=	0.006340	EUR
1	KES	=	0.006511	EUR
1	KRW	=	0.000694	EUR
1	MXN	=	0.053631	EUR
1	MYR	=	0.196143	EUR
1	NGN	=	0.001209	EUR
1	NOK	=	0.085551	EUR
1	NZD	=	0.560515	EUR
1	PHP	=	0.016564	EUR
1	PLN	=	0.224853	EUR
1	QAR	=	0.251276	EUR
1	RON	=	0.201470	EUR
1	RUB	=	0.010251	EUR
1	SAR	=	0.244090	EUR
1	SEK	=	0.084945	EUR
1	SGD	=	0.676669	EUR
1	THB	=	0.025928	EUR
1	TRY	=	0.035120	EUR
1	TWD	=	0.029373	EUR
1	USD	=	0.915499	EUR
1	VND	=	0.000039	EUR
1	ZAR	=	0.048608	EUR
1	ZMW	=	0.051869	EUR

Income and expenses expressed in a currency other than the base currency of the Fund are converted at the applicable exchange rate prevailing at the transaction date.

e) Cost of investment securities

The acquisition cost of investment securities in each Fund expressed in currencies other than the currency of denomination is converted to the base currency at the exchange rates prevailing at the purchase date.

f) Income/charges from investments

Income on long securities and dividends on securities are recognized net of withholding tax quoted at ex-date, to the extent information thereon is reasonably available to the Fund. Bank interest, interest on fixed income securities and interest on Contracts For Difference (CFDs) are accrued for each net asset valuation.

g) Forward foreign exchange contracts

Profit and loss arising from un-matured forward foreign exchange contracts are determined on the basis of the applicable forward exchange rates at the valuation date, and are recorded in the combined Statement of Net Assets. Net realised profit / loss and change in net unrealised appreciation / depreciation on forward foreign exchange contracts are recorded in the Statement of Operations and Changes in Net Assets and full details of the contracts open as at June 30, 2023 are shown in Note 7.

h) Futures contracts

Futures contracts are valued on the last available published price on the valuation date and are recorded in the Statement of Net Assets. Realised profit / loss and change in net unrealised appreciation / depreciation on futures contracts are recorded in the Statement of Operations and Changes in Net Assets and full details of the contracts open as at June 30, 2023 are shown in Note 8.

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES (continued)

i) Swing Pricing

On business days when trading in a Fund's shares will require net purchases or sales of portfolio investments exceeding a certain percentage of the Fund's net assets (as set by the Management Company and approved by the SICAV), a Fund's Net Asset Value may be adjusted.

This adjustment reflects an assessment of the overall costs incurred in buying and selling investments to satisfy subscriptions or redemptions of shares (understanding that a Fund generally maintains adequate daily liquidity to handle ordinary cash flows with little or no impact on ordinary investment operations).

Swing pricing is intended to reduce the impact of these costs on Shareholders who are not trading their shares at that time. In general, the Net Asset Value will be adjusted upward when there is strong demand to subscribe for Fund shares and downward when there is strong demand to redeem Fund shares. Swing pricing adjustments are automatic and are applied systematically by computation.

Thresholds and adjustment percentages can vary by Fund, but the adjustment will not be larger than 2% of Net Asset Value for all share classes within a Fund. In extraordinary situations the Management Company can raise this limit to protect the interests of Shareholders.

The Net Asset Value for all the Funds in the SICAV have swung during the financial period with the exception of the following Funds:

Aktiv Förmögenhetsförvaltning, Sverige Småbolag, Global Portfolio Solution - Balanced, Global Portfolio Solution - Defensive, Global Portfolio Solution - Stable, Global Portfolio Solution - Opportunity and Global Index.

No Fund required a swing adjustment on June 30, 2023.

j) Realised profit / loss on Contracts For Difference ("CFDs")

Net realised profit / loss and change in net unrealised appreciation / depreciation on CFDs are computed on the basis of average cost, and recorded in the Statement of Operations and Changes in Net Assets. The net unrealised profit / loss on CFDs is recorded in the Statement of Net Assets.

k) Swaps and Swaptions

The total return swaps and inflation swaps are valued at fair market value as determined in good faith pursuant to the procedures established by the Board of Directors of the Management Company. The unrealised profit / loss on swaps is presented in the Statement of Net Assets. The realised profit / loss and change in net unrealised appreciation / depreciation on swaps and swaptions are recorded in the Statement of Operations and Changes in Net Assets and full details of the contracts open as at June 30, 2023 are shown in Note 9.

A swaption can be defined as the option to enter into a specified swap agreement with the issuer on a specified future date.

l) Options Contracts

Options are valued at the market price on the valuation date. Unrealised gains or losses resulting at the time of reporting from the valuation of options are recorded in the Statement of Net Assets. Net realised profit / loss and change in net unrealised appreciation / depreciation on sale of options are recorded in the Statement of Operations and Changes in Net Assets and full details of the contracts open as at June 30, 2023 are shown in Note 9.

m) Combined financial statements of the SICAV

The combined financial statements represent the sum of the financial statements of each Fund after conversion. The combined financial statements are presented in EUR, using the exchange rate in effect as at June 30, 2023. The difference between the opening net assets stated at the rate of exchange used for conversion into EUR as of June 30, 2023 and December 30, 2022 is shown as Currency conversion in the Combined Statement of Operations and Changes in Net Assets.

NOTE 3 – MANAGEMENT FEES AND OPERATING AND ADMINISTRATIVE EXPENSES

Management fees

The Management Company receives the management fee from the net assets of each share class, payable quarterly in arrears, which in turn pays the Investment Managers.

Operating and Administrative Expenses

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 3 – MANAGEMENT FEES AND OPERATING AND ADMINISTRATIVE EXPENSES (continued)

The SICAV pays the Management Company operating and administrative expenses (the “Operating and Administrative Expenses”) as determined in respect of each Fund and/or share class in the relevant Fund description in the SICAV Prospectus. The Operating and Administrative Expenses are fixed, and the actual annual rates applied on June 30, 2023 are listed in the table below.

The Management Company shall bear the excess in actual expenses to any Operating and Administrative Expenses charged to the Fund and/or share class. On the other hand the Management Company is entitled to retain any amount of the Operating and Administrative Expenses charged to the Fund and/or share class, which exceeds the actual related expenses incurred by the respective Fund and/or share class.

The Operating and Administrative Expenses covers the administration and safekeeping of assets and in addition other ongoing operating and administrative expenses as follows:

- Remuneration of the Depositary and its transaction charges and such part of any fees or charges of a local correspondent as may exceed the Depositary's remuneration; remuneration of the Central Administration agent; remuneration of the Registrar Agent; remuneration of the Principal Paying Agent and of any paying agent. The fees and reasonable out-of-pocket expenses incurred by the Board of Directors of the SICAV (no fees are paid to the Directors who are also employed by the Danske Bank Group) as well as auditors' fees and expenses;
- A Fund servicing fee, remaining part of the Operating and Administrative Expenses after deduction of the expenses detailed under the section above, paid to the Management Company for administrative and related expenses including:
 - the cost of ordinary legal advice received by the Management Company, the Depositary, the Central Administration Agent or the Registrar Agent when acting in the interest of the Shareholders;
 - the costs of printing, preparing, translating and distributing financial reports, KIIDs, and current Prospectus;
 - any fees of registration of the Funds in different jurisdictions including fees due to the supervisory authorities in such countries;
 - the cost of publishing the Offer Price and Redemption Price and any notices to Shareholders;
 - other customary administration and publication expenses arising from the Fund's operations;
 - risk and compliance monitoring support;
 - operational support relating to securities lending;
 - the costs and expenses incurred in connection with the formation of the Fund and the initial issue of shares by the Fund.
 - Taxe d'Abonnement as described in note 5 to the Financial Statements for the following Funds: Aktiv Förmögenhetsförvaltning, Global Portfolio Solution - Balanced, Global Portfolio Solution - Defensive, Global Portfolio Solution - Growth, Global Portfolio Solution - Stable, Global Portfolio Solution - Opportunity, Sverige, Sverige Kort Ränta, Sverige Ränta, Global Index, Global Index Restricted and Sverige Beta.

In case a portion of the above mentioned fees of the Service Providers is paid directly from the assets of the Fund and/or share class, the Operating and Administrative Expenses due to the Management Company is reduced accordingly. The Operating and Administrative Expenses do not include the following fees and expenses, which are payable by the Fund:

- 1) Brokerage fees and commissions.
- 2) Interest, bank charges or other transaction related expenses such as taxes payable in relation to the transaction.
- 3) Extraordinary expenses such as litigation expenses and any tax, levy duty or similar charge and any unforeseen charges imposed on the Fund or its assets that would not be considered as ordinary expenses.
- 4) The payment of the Luxembourg subscription tax ("taxe d'abonnement") except for the Funds mentioned above, as described in note 5 to the Financial Statements.

The above mentioned fees are calculated on each valuation day on the net assets of the relevant Fund and/or share class and are paid quarterly in arrears.

Fund	Maximum Management Fee in % p.a.	Current Management Fee in % p.a.	Maximum Operating & Admin. Expense % p.a.	Current Operating & Admin. Expense % p.a.
Aktiv Förmögenhetsförvaltning - class SA d	1.13%	1.10%	0.17%	1.10%
Aktiv Förmögenhetsförvaltning - class SA	1.13%	1.10%	0.17%	1.10%
Aktiv Förmögenhetsförvaltning - class SI	1.13%	1.10%	0.17%	1.10%
China - class A	1.60%	1.60%	0.50%	1.60%
China - class A-nok	1.60%	1.60%	0.50%	1.60%

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 3 – MANAGEMENT FEES AND OPERATING AND ADMINISTRATIVE EXPENSES (continued)

Fund	Maximum Management Fee in % p.a.	Current Management Fee in % p.a.	Maximum Operating & Admin. Expense % p.a.	Current Operating & Admin. Expense % p.a.
China - class A-sek	1.60%	1.60%	0.50%	1.60%
Danish Bond - class A	0.80%	0.60%	0.50%	0.60%
Danish Bond - class A d	0.80%	0.60%	0.50%	0.60%
Danish Mortgage Bond - class A	0.80%	0.60%	0.50%	0.60%
Danish Mortgage Bond - class A d	0.80%	0.60%	0.50%	0.60%
Danish Mortgage Bond - class A-eur h	0.80%	0.60%	0.50%	0.60%
Danish Mortgage Bond - class A-nok h	0.80%	0.60%	0.50%	0.60%
Danish Mortgage Bond - class A-sek h	0.80%	0.60%	0.50%	0.60%
Danish Mortgage Bond - class I	0.60%	0.20%	0.50%	0.20%
Danish Mortgage Bond - class I-eur h	0.60%	0.20%	0.50%	0.20%
Danish Mortgage Bond - class I-eur h d	0.60%	0.20%	0.50%	0.20%
Danish Mortgage Bond - class WI-sek h	0.80%	0.30%	0.50%	0.30%
Denmark Focus - class A	1.50%	1.50%	0.50%	1.50%
Denmark Focus - class A-nok	1.50%	1.50%	0.50%	1.50%
Denmark Focus - class I	0.90%	0.65%	0.50%	0.65%
Denmark Focus - class WI	1.50%	0.75%	0.50%	0.75%
Emerging Markets Sustainable Future - class A	1.80%	1.70%	0.50%	1.70%
Emerging Markets Sustainable Future - class A-dkk	1.80%	1.70%	0.50%	1.70%
Emerging Markets Sustainable Future - class A-nok	1.80%	1.70%	0.50%	1.70%
Emerging Markets Sustainable Future - class A-sek	1.80%	1.70%	0.50%	1.70%
Emerging Markets Sustainable Future - class I	1.50%	0.90%	0.50%	0.90%
Emerging Markets Sustainable Future - class WA	1.80%	0.90%	0.50%	0.90%
Emerging Markets Debt Hard Currency - class A	1.20%	0.97%	0.50%	0.97%
Emerging Markets Debt Hard Currency - class I	0.60%	0.58%	0.50%	0.58%
Emerging Markets Debt Hard Currency - class I-eur h	0.60%	0.58%	0.50%	0.58%
Emerging Markets Debt Hard Currency - class I-eur h d	0.60%	0.58%	0.50%	0.58%
Emerging Markets Debt Hard Currency - class I-sek h	0.60%	0.58%	0.50%	0.58%
Euro Sustainable High Yield Bond - class A	1.00%	1.00%	0.50%	1.00%
Euro Sustainable High Yield Bond - class A d	1.00%	1.00%	0.50%	1.00%
Europe - class A	1.50%	1.50%	0.50%	1.50%
Europe - class A-sek	1.50%	1.50%	0.50%	1.50%
Europe - class I	0.90%	0.90%	0.50%	0.90%
Europe - class SA-sek	1.39%	1.36%	0.50%	1.36%
Europe - class SI-sek	1.39%	1.36%	0.50%	1.36%
Europe - class WA-sek	1.50%	0.90%	0.50%	0.90%
Europe - class WI-sek	1.50%	0.90%	0.50%	0.90%
Europe High Dividend - class A	1.60%	1.60%	0.50%	1.60%
Europe High Dividend - class A-sek	1.60%	1.60%	0.50%	1.60%
Europe High Dividend - class I	0.90%	0.90%	0.50%	0.90%
Europe High Dividend - class WA-sek	1.60%	0.90%	0.50%	0.90%
Europe Long-Short Equity Factors - class A p	1.50%	1.00%	0.50%	1.00%
Europe Long-Short Equity Factors - class A-sek hp	1.50%	1.00%	0.50%	1.00%
Europe Long-Short Equity Factors - class I p	1.00%	0.50%	0.50%	0.50%
Europe Long-Short Equity Factors - class WA p	1.50%	0.50%	0.50%	0.50%
Europe Long-Short Equity Factors - class WA-sek hp	1.50%	0.50%	0.50%	0.50%
Europe Long-Short Equity Factors - class WI p	1.50%	0.50%	0.50%	0.50%
Europe Long-Short Equity Factors - class WI-sek hp	1.50%	0.50%	0.50%	0.50%
Europe Long-Short Equity Factors - class WI-nok hp	1.50%	0.50%	0.50%	0.50%
Europe Small Cap - class A	1.60%	1.60%	0.50%	1.60%
Europe Small Cap - class A-nok	1.60%	1.60%	0.50%	1.60%
Europe Small Cap - class A-sek	1.60%	1.60%	0.50%	1.60%
Europe Small Cap - class I	0.90%	0.87%	0.50%	0.87%

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Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 3 – MANAGEMENT FEES AND OPERATING AND ADMINISTRATIVE EXPENSES (continued)

Fund	Maximum Management Fee in % p.a.	Current Management Fee in % p.a.	Maximum Operating & Admin. Expense % p.a.	Current Operating & Admin. Expense % p.a.
Europe Small Cap - class WA	1.60%	0.87%	0.50%	0.87%
Europe Small Cap - class WA-sek	1.60%	0.87%	0.50%	0.87%
European Corporate Sustainable Bond - class A	0.80%	0.80%	0.50%	0.80%
European Corporate Sustainable Bond - class A d	0.80%	0.80%	0.50%	0.80%
European Corporate Sustainable Bond - class A-nok h	0.80%	0.80%	0.50%	0.80%
European Corporate Sustainable Bond - class A-sek h	0.80%	0.80%	0.50%	0.80%
European Corporate Sustainable Bond - class A-sek h d	0.80%	0.80%	0.50%	0.80%
European Corporate Sustainable Bond - class I	0.50%	0.40%	0.50%	0.40%
European Corporate Sustainable Bond - class I-dkk h d	0.50%	0.40%	0.50%	0.40%
European Corporate Sustainable Bond - class I-nok h	0.50%	0.40%	0.50%	0.40%
European Corporate Sustainable Bond - class I-sek h	0.50%	0.40%	0.50%	0.40%
European Corporate Sustainable Bond - class WA	0.80%	0.50%	0.50%	0.50%
European Corporate Sustainable Bond - class WA d	0.80%	0.50%	0.50%	0.50%
European Corporate Sustainable Bond - class WI-sek h	0.80%	0.50%	0.50%	0.50%
European Corporate Sustainable Bond - class WI-sek h d	0.80%	0.50%	0.50%	0.50%
Euro Investment Grade Corporate Bond - class A	0.80%	0.80%	0.50%	0.80%
Euro Investment Grade Corporate Bond - class A-nok h	0.80%	0.80%	0.50%	0.80%
Euro Investment Grade Corporate Bond - class A-sek	0.80%	0.80%	0.50%	0.80%
Euro Investment Grade Corporate Bond - class A-sek h	0.80%	0.80%	0.50%	0.80%
Euro Investment Grade Corporate Bond - class I	0.60%	0.20%	0.50%	0.20%
Euro Investment Grade Corporate Bond - class WA	0.80%	0.50%	0.50%	0.50%
Euro Investment Grade Corporate Bond - class WA-nok h	0.80%	0.50%	0.50%	0.50%
Euro Investment Grade Corporate Bond - class WA-sek h	0.80%	0.50%	0.50%	0.50%
Euro Investment Grade Corporate Bond - class WI-sek h	0.80%	0.50%	0.50%	0.50%
Global Alternative Opportunities - class A p	1.50%	1.00%	0.50%	1.00%
Global Alternative Opportunities - class A-sek hp	1.50%	1.00%	0.50%	1.00%
Global Alternative Opportunities - class I p	1.00%	0.50%	0.50%	0.50%
Global Alternative Opportunities - class WA p	1.00%	0.50%	0.50%	0.50%
Global Alternative Opportunities - class WI p	1.00%	0.50%	0.50%	0.50%
Global Alternative Opportunities - class WI-sek h p	1.00%	0.50%	0.50%	0.50%
Global Alternative Opportunities - class WI-nok h p	1.00%	0.50%	0.50%	0.50%
Global Corporate Sustainable Bond - class A	0.80%	0.80%	0.50%	0.80%
Global Corporate Sustainable Bond - class A-nok h	0.80%	0.80%	0.50%	0.80%
Global Corporate Sustainable Bond - class A-sek h	0.80%	0.80%	0.50%	0.80%
Global Corporate Sustainable Bond - class I	0.50%	0.40%	0.50%	0.40%
Global Corporate Sustainable Bond - class I-nok h	0.50%	0.40%	0.50%	0.40%
Global Corporate Sustainable Bond - class I-sek h	0.50%	0.40%	0.50%	0.40%
Global Corporate Sustainable Bond - class WA-sek h	0.80%	0.40%	0.50%	0.40%
Global Corporate Sustainable Bond - class WI-sek h	0.80%	0.40%	0.50%	0.40%
Global Emerging Markets - class A	1.70%	1.70%	0.50%	1.70%
Global Emerging Markets - class A-nok	1.70%	1.70%	0.50%	1.70%
Global Emerging Markets - class A-sek	1.70%	1.70%	0.50%	1.70%
Global Emerging Markets - class I	1.00%	0.90%	0.50%	0.90%
Global Emerging Markets - class I-sek	1.00%	0.90%	0.50%	0.90%
Global Emerging Markets - class RI	1.70%	0.90%	0.50%	0.90%
Global Emerging Markets - class WA	1.70%	0.90%	0.50%	0.90%
Global Emerging Markets - class WA-eur	1.70%	0.90%	0.50%	0.90%
Global Emerging Markets - class WA-sek	1.70%	0.90%	0.50%	0.90%
Global Emerging Markets - class WI-eur	1.70%	0.90%	0.50%	0.90%
Global Emerging Markets Small Cap - class A	1.70%	1.70%	0.50%	1.70%
Global Emerging Markets Small Cap - class A-sek	1.70%	1.70%	0.50%	1.70%
Global Emerging Markets Small Cap - class I	0.90%	0.90%	0.50%	0.90%
Global Index - class I-dkk	0.50%	0.20%	0.50%	0.20%
Global Index - class I-eur	0.50%	0.20%	0.50%	0.20%
Global Index - class I-nok	0.50%	0.20%	0.50%	0.20%
Global Index - class SA	0.37%	0.34%	0.13%	0.34%

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Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 3 – MANAGEMENT FEES AND OPERATING AND ADMINISTRATIVE EXPENSES (continued)

Fund	Maximum Management Fee in % p.a.	Current Management Fee in % p.a.	Maximum Operating & Admin. Expense % p.a.	Current Operating & Admin. Expense % p.a.
Global Index - class SI	0.37%	0.34%	0.13%	0.34%
Global Index - class WI	0.37%	0.20%	0.50%	0.20%
Global Inflation Linked Bond - class A	0.80%	0.80%	0.50%	0.80%
Global Inflation Linked Bond - class A d	0.80%	0.80%	0.50%	0.80%
Global Inflation Linked Bond - class A-sek h	0.80%	0.80%	0.50%	0.80%
Global Inflation Linked Bond - class I	0.60%	0.50%	0.50%	0.50%
Global Inflation Linked Bond - class WA	0.80%	0.40%	0.50%	0.40%
Global Inflation Linked Bond Short Duration - class A	0.80%	0.80%	0.50%	0.80%
Global Inflation Linked Bond Short Duration - class I	0.60%	0.50%	0.50%	0.50%
Global Inflation Linked Bond Short Duration - class I d	0.60%	0.50%	0.50%	0.50%
Global Inflation Linked Bond Short Duration - class I-nok h	0.60%	0.50%	0.50%	0.50%
Global Inflation Linked Bond Short Duration - class I-sek h	0.60%	0.50%	0.50%	0.50%
Global Inflation Linked Bond Short Duration - class WA	0.80%	0.40%	0.50%	0.40%
Global Inflation Linked Bond Short Duration - class WI-nok h	0.80%	0.40%	0.50%	0.40%
Global Inflation Linked Bond Short Duration - class WI-sek h	0.80%	0.40%	0.50%	0.40%
Global Portfolio Solution - Balanced - class X	0.95%	0.55%	0.50%	0.55%
Global Portfolio Solution - Defensive - class X	0.85%	0.45%	0.50%	0.45%
Global Portfolio Solution - Growth - class X	1.15%	0.72%	0.50%	0.72%
Global Portfolio Solution - Stable - class X	0.75%	0.38%	0.50%	0.38%
Global Portfolio Solution - Opportunity - class X	1.05%	0.62%	0.50%	0.62%
Global Sustainable Future - class A	1.60%	1.60%	0.50%	1.60%
Global Sustainable Future - class A-nok	1.60%	1.60%	0.50%	1.60%
Global Sustainable Future - class A-sek	1.60%	1.60%	0.50%	1.60%
Global Sustainable Future - class I	0.90%	0.85%	0.50%	0.85%
Global Sustainable Future - class I d	0.90%	0.85%	0.50%	0.85%
Global Sustainable Future - class I-sek	0.90%	0.85%	0.50%	0.85%
Global Sustainable Future - class WA	1.60%	0.85%	0.50%	0.85%
Global Sustainable Future - class WA-sek	1.60%	0.85%	0.50%	0.85%
Global Tactical Allocation - class WI p	0.75%	0.35%	0.50%	0.35%
Global Tactical Allocation - class WI-dkk h p	0.75%	0.35%	0.50%	0.35%
Global Tactical Allocation - class WI-dkk h p d	0.75%	0.35%	0.50%	0.35%
Global Tactical Allocation - class WI-sek h p	0.75%	0.35%	0.50%	0.35%
India - class A	1.70%	1.70%	0.50%	1.70%
India - class A-sek	1.70%	1.70%	0.50%	1.70%
Japan - class A	1.50%	1.50%	0.50%	1.50%
Japan - class A-sek	1.50%	1.50%	0.50%	1.50%
Japan - class I	1.00%	0.65%	0.50%	0.65%
Japan - class WA	1.50%	0.90%	0.50%	0.90%
Japan - class WA-sek	1.50%	0.90%	0.50%	0.90%
Multi Asset Inflation Strategy - class A	1.00%	0.90%	0.50%	0.90%
Multi Asset Inflation Strategy - class A-sek h	1.00%	0.90%	0.50%	0.90%
Multi Asset Inflation Strategy - class WA	0.75%	0.45%	0.50%	0.45%
Nordic Corporate Bond - class A	0.80%	0.80%	0.50%	0.80%
Nordic Corporate Bond - class A-sek h d	0.80%	0.80%	0.50%	0.80%
Nordic Corporate Bond - class I	0.60%	0.40%	0.50%	0.40%
Nordic Corporate Bond - class I-nok h	0.60%	0.40%	0.50%	0.40%
Global Index Restricted - class SA d	0.43%	0.40%	0.13%	0.40%

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Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 3 – MANAGEMENT FEES AND OPERATING AND ADMINISTRATIVE EXPENSES (continued)

Fund	Maximum Management Fee in % p.a.	Current Management Fee in % p.a.	Maximum Operating & Admin. Expense % p.a.	Current Operating & Admin. Expense % p.a.
Global Index Restricted - class SA	0.43%	0.40%	0.13%	0.40%
Global Index Restricted - class SI d	0.43%	0.40%	0.13%	0.40%
Global Index Restricted - class SI	0.43%	0.40%	0.13%	0.40%
Global Index Restricted - class WA	0.43%	0.25%	0.50%	0.25%
Global Index Restricted - class WA d	0.43%	0.25%	0.50%	0.25%
Global Index Restricted - class WI	0.43%	0.25%	0.50%	0.25%
Global Index Restricted - class WI d	0.43%	0.25%	0.50%	0.25%
Global Index Restricted - class WI-eur d	0.43%	0.25%	0.50%	0.25%
Global Index Restricted - class WI-eur	0.43%	0.25%	0.50%	0.25%
Sverige - class A	1.50%	1.15%	0.50%	1.15%
Sverige - class SA d	1.21%	1.15%	0.17%	1.15%
Sverige - class SA	1.21%	1.15%	0.17%	1.15%
Sverige - class SI	1.21%	1.15%	0.17%	1.15%
Sverige - class WA	1.21%	0.46%	0.50%	0.46%
Sverige - class WI	1.21%	0.46%	0.50%	0.46%
Sverige - class WI d	1.21%	0.46%	0.50%	0.46%
Sverige Beta - class SA d	0.23%	0.22%	0.10%	0.22%
Sverige Beta - class SA	0.23%	0.22%	0.10%	0.22%
Sverige Beta - class SI	0.23%	0.22%	0.10%	0.22%
Sverige Beta - class WA	0.23%	0.20%	0.50%	0.20%
Sverige Beta - class WA d	0.23%	0.20%	0.50%	0.20%
Sverige Beta - class WI	0.23%	0.20%	0.50%	0.20%
Sverige Beta - class WI d	0.23%	0.20%	0.50%	0.20%
Sverige Kort Ränta - class SA d	0.20%	0.16%	0.10%	0.16%
Sverige Kort Ränta - class SA	0.20%	0.16%	0.10%	0.16%
Sverige Kort Ränta - class SI	0.20%	0.16%	0.10%	0.16%
Sverige Kort Ränta - class WA	0.20%	0.10%	0.50%	0.10%
Sverige Kort Ränta - class WA d	0.20%	0.10%	0.50%	0.10%
Sverige Kort Ränta - class WI	0.20%	0.10%	0.50%	0.10%
Sverige Kort Ränta - class WI d	0.20%	0.10%	0.50%	0.10%
Sverige Ränta - class SA d	0.39%	0.39%	0.11%	0.39%
Sverige Ränta - class SA	0.39%	0.39%	0.11%	0.39%
Sverige Ränta - class SI	0.39%	0.39%	0.11%	0.39%
Sverige Ränta - class WA	0.39%	0.07%	0.50%	0.07%
Sverige Ränta - class WA d	0.39%	0.07%	0.50%	0.07%
Sverige Ränta - class WI	0.39%	0.07%	0.50%	0.07%
Sverige Ränta - class WI d	0.39%	0.07%	0.50%	0.07%
Sverige Småbolag - class SA d	1.50%	1.25%	0.50%	1.25%
Sverige Småbolag - class SA	1.50%	1.25%	0.50%	1.25%
Sverige Småbolag - class SI	1.50%	1.25%	0.50%	1.25%
Sverige Småbolag - class WA	0.90%	0.40%	0.50%	0.40%
Sverige Småbolag - class WA-eur	0.90%	0.40%	0.50%	0.40%

If the Fund invests in the units of other UCITS and/or other UCIs that are managed, directly or by delegation, by the same Management Company or by any other company to which the Management Company is linked by common management or control or by a substantial direct or indirect holding, that Management Company or other company may not charge subscription or redemption fees on account of the Fund's investment in the units of other UCITS and/or other UCI.

In respect of a Fund's investments in UCITS and other UCIs whether managed or not by the Management Company or any other company linked to the Management Company, the total management fee (excluding any performance fee, if any, and taking into account net amount of possible rebates from the other UCITS and/or UCIs in which the Fund invests in) charged to such Fund itself and the other UCITS and/or other UCIs concerned are outlined in the table below:

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Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 3 – MANAGEMENT FEES AND OPERATING AND ADMINISTRATIVE EXPENSES (continued)

Fund	Maximum Annual Management Fees incl. Underlying Funds	Maximum Management Fee in % p.a.	Current Management Fee in % p.a.	Maximum Operating & Admin. Expense % p.a.	Current Operating & Admin. Expense % p.a.
Global Portfolio Solution - Balanced - class X	2.50%	0.95%	0.5525%	0.50%	0.15%
Global Portfolio Solution - Defensive - class X	2.50%	0.85%	0.44625%	0.50%	0.15%
Global Portfolio Solution - Growth- class X	2.50%	1.15%	0.7225%	0.50%	0.15%
Global Portfolio Solution - Stable- class X	2.50%	0.75%	0.3825%	0.50%	0.15%
Global Portfolio Solution - Opportunity - class X	2.50%	1.05%	0.61625%	0.50%	0.15%

NOTE 4 – PERFORMANCE FEES

The Investment Manager is also entitled to receive a performance fee from Europe Long-Short Equity Factors, calculated, accrued and locked on each valuation day and paid annually in arrears on or after the last valuation day in each financial year. If a performance fee is payable in relation to a relevant share class, the performance fee shall be an amount equal to 20% of the Outperformance.

The performance fee methodology is amended in accordance with CSSF Circular 20/764 regarding guidelines on performance fees in UCITS, ESMA Guidelines on performance fees in UCITS and ESMA "Questions and Answers" regarding the application of the UCITS Directive.

The changes also encompass the introduction of the Euro short-term rate as the new EUR reference benchmark for performance fee calculation as the current one, the EURO Overnight Index Average, will be discontinued by its administrator.

A performance fee is charged when a share class of the Fund outperforms its reference benchmark for performance fee calculation, a measure of relevant market performance, as shown below:

Share Class Currency	Reference Benchmark For Performance Fee Calculation
CHF	Swiss Average Rate Overnight (SSARON)
DKK	Tomorrow/Next Interest Rate (DETNT/N)
EUR	Euro short-term rate (ESTRON)*
NOK	Norwegian Overnight Weighted Average Rate (NOWA)*
SEK	Stockholm Interbank Offered Rate Tomorrow/Next (STIB1D)*
USD	US Federal Funds effective rate (FEDLO1)*

* Benchmark administrators not yet ESMA-registered.

At the beginning of the first business day of a calculation period, and as soon as a performance fee is crystallised at the end of the calculation period, the accrued fee is zero and the respective values of the relevant NAV and the reference benchmark for performance fee calculation are defined as the zero point for the period's performance fee calculations.

On every day that is a business day for a Fund, the performance of the applicable reference benchmark for performance fee calculation is subtracted from the Fund or share class performance. A positive result indicates outperformance, a negative number underperformance.

The results from these calculations accrue over the calculation period. When the accruals result in net outperformance for the period to date, they are factored into NAV. When the accruals result in net underperformance for the period to date, no performance fee is factored into NAV, but the accrual calculations continue, meaning that no performance fee can be earned during that calculation period until the accrued underperformance is overcome.

The performance fee is payable only if the performance of the share class exceeds the NAV previously attained when a performance fee was crystallised at the end of the calculation period, or if it exceeds the NAV at inception, if no performance fee has been paid.

This above-mentioned NAV, referred as high watermark, is adjusted for the movements in the reference benchmark for performance fee calculation and takes into account the subscriptions, redemptions or distributions effects. The

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 4 – PERFORMANCE FEES (continued)

calculation method is designed to account for the actual investment performance of the Fund and not for NAV increases resulting from new subscriptions. Furthermore, swing pricing or other adjustments intended to mitigate the effects of transaction volumes or costs are not counted in the performance fee calculation.

In cases where the value for the reference benchmark for performance fee calculation is negative, its value is defined as zero for the purposes of the calculation of the performance fee.

Because different share classes of a Fund may have different NAVs, the actual performance fees paid may vary by share class.

Fund	Class	Fund Ccy	Performance fee	% of NAV
Global Alternative Opportunities	A p	EUR	73	-
Global Alternative Opportunities	A-sek h p	EUR	12	-
Global Alternative Opportunities	l p	EUR	4,513	-
Global Alternative Opportunities	WI-nok h p	EUR	56	-
Global Alternative Opportunities	WI-sek h p	EUR	16,598	-
Global Alternative Opportunities	WA p	EUR	5,612	-
Global Alternative Opportunities	WI p	EUR	177,496	0.04
Global Tactical Allocation	WI-dkk h p d	EUR	118	-
Global Tactical Allocation	WI-dkk h p	EUR	1,203,709	0.22
Global Tactical Allocation	WI-sek h p	EUR	118	-
Global Tactical Allocation	WI p	EUR	1,638,529	0.30

NOTE 5 – SUBSCRIPTION TAX

Under current law and practice, the SICAV is liable, to an annual subscription tax of 0.05% except those Funds or share classes, which may benefit from the lower rate of 0.01% as more fully described in article 174 of the 2010 Law. No such tax is due on the portion of assets of the Fund invested in other Luxembourg UCITS or UCIs (if any) provided that such assets have already been subject to the subscription tax. This tax is payable quarterly and calculated on the basis of the Fund's net assets at the end of the relevant quarter.

NOTE 6 – SECURITIES LENDING AND COLLATERIZED SECURITIES

The SICAV had entered into fully collateralized securities lending agreements through high quality financial institutions. Effective December 30, 2022, the SICAV terminated its securities lending program. Revenues due to the SICAV from December 2022 and paid to the SICAV in January 2023 are shown in the table below:

	Currency	Net Revenue
Aktiv Förmögenhetsförvaltning	SEK	268
China	USD	-
Danish Bond	DKK	-
Danish Mortgage Bond	DKK	-
Denmark Focus	DKK	-
Emerging Markets Sustainable Future	EUR	-
Emerging Markets Debt Hard Currency	USD	1
Euro Sustainable High Yield Bond	EUR	-
Europe	EUR	14
Europe High Dividend	EUR	-
Europe Long-Short Equity Factors	EUR	8
Global Alternative Opportunities	EUR	-
Global Tactical Allocation	EUR	-
Europe Small Cap	EUR	-
European Bond*	EUR	-
European Corporate Sustainable Bond	EUR	597
Euro Investment Grade Corporate Bond	EUR	1,943
Global Corporate Sustainable Bond	EUR	-
Global Emerging Markets	USD	-
Global Emerging Markets Small Cap	USD	-
Global Inflation Linked Bond	EUR	-
Global Inflation Linked Bond Short Duration	EUR	-
Global Portfolio Solution - Balanced	EUR	-

* Please refer to Note 13.

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 6 – SECURITIES LENDING AND COLLATERIZED SECURITIES (continued)

	Currency	Net Revenue
Global Portfolio Solution - Defensive	EUR	-
Global Portfolio Solution - Growth	EUR	-
Global Portfolio Solution - Stable	EUR	-
Global Portfolio Solution - Opportunity	EUR	-
Global Sustainable Future	EUR	11
India	USD	-
Japan	JPY	-
Multi Asset Inflation Strategy	EUR	-
Nordic Corporate Bond	EUR	-
Sverige	SEK	796
Sverige Kort Ränta	SEK	-
Sverige Ränta	SEK	-
Sverige Småbolag	SEK	-
Global Index	SEK	75,692
Global Index Restricted	SEK	-
Sverige Beta	SEK	485,093

The transaction revenue amounts are included under the heading Income on Securities Lending in the Statement of Operations and Changes in Net Assets.

NOTE 7 – FORWARD FOREIGN EXCHANGE CONTRACTS

As at June 30, 2023, the following forward foreign exchange contracts were outstanding:

Danish Mortgage Bond

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (DKK)
DKK	24,231,178	EUR	3,253,666	10/07/2023	4,362
DKK	11,283	NOK	18,000	10/07/2023	(188)
DKK	64,211,179	SEK	100,639,788	10/07/2023	665,667
EUR	33,011,681	DKK	245,827,052	10/07/2023	(21,877)
NOK	750,585	DKK	480,472	10/07/2023	(2,144)
SEK	812,442,967	DKK	534,103,543	10/07/2023	(21,113,751)
					(20,467,931)

Emerging Markets Debt Hard Currency

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (USD)
EUR	178,279,599	USD	195,574,343	31/07/2023	(775,712)
SEK	151,599	USD	13,924	05/07/2023	114
SEK	12,957,421	USD	1,209,717	31/07/2023	(8,318)
USD	145,478	JPY	20,847,000	31/07/2023	562
USD	13,940	SEK	151,599	31/07/2023	(116)
USD	35,163,530	EUR	32,054,000	31/07/2023	139,259
USD	2,198	SEK	23,700	05/07/2023	3
					(644,208)

Europe Long-Short Equity Factors

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (EUR)
CHF	8,726,120	EUR	8,969,444	10/07/2023	(24,988)
DKK	39,473,900	EUR	5,300,863	10/07/2023	1,100
EUR	19,799,526	SEK	225,719,456	10/07/2023	646,152

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 7 – FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

Europe Long-Short Equity Factors (continued)

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (EUR)
EUR	13,449,158	CHF	13,156,000	10/07/2023	(36,002)
EUR	7,309,485	DKK	54,429,000	10/07/2023	(1,182)
EUR	35,292,250	GBP	31,191,000	10/07/2023	(1,038,994)
EUR	5,639,071	NOK	65,631,000	10/07/2023	24,956
EUR	59,107	USD	64,290	10/07/2023	207
GBP	18,083,221	EUR	20,711,957	10/07/2023	351,090
GBP	346,627	DKK	3,000,000	10/07/2023	799
NOK	52,077,460	EUR	4,429,747	10/07/2023	24,992
SEK	221,318,306	EUR	19,396,786	10/07/2023	(616,842)
SEK	7,231	EUR	615	03/07/2023	(1)
SEK	4,757	EUR	404	04/07/2023	-
SEK	360,032	EUR	30,496	05/07/2023	56
USD	64,290	EUR	59,918	10/07/2023	(1,018)
					(669,675)

Global Alternative Opportunities

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (EUR)
AUD	3,139,000	EUR	1,922,284	20/07/2023	(9,925)
CAD	458,000	EUR	317,404	20/07/2023	(449)
EUR	1,377,778	SEK	15,959,705	10/07/2023	22,019
EUR	335,000,000	DKK	2,491,894,315	12/09/2023	(279,957)
EUR	2,086,106	CAD	2,996,000	20/07/2023	12,762
EUR	39,231,230	USD	43,015,000	31/07/2023	(125,495)
EUR	35,681,393	NOK	411,103,000	20/07/2023	505,563
EUR	14,409,792	USD	15,785,000	20/07/2023	(40,863)
EUR	1,426,534	NZD	2,511,000	20/07/2023	20,780
EUR	99,970,737	DKK	744,240,180	05/07/2023	(3,066)
EUR	10,761,143	AUD	17,145,000	20/07/2023	316,089
EUR	75,000,000	DKK	558,011,850	12/10/2023	(103,755)
EUR	655,037	GBP	561,000	20/07/2023	2,904
GBP	3,577,000	EUR	4,173,833	20/07/2023	(15,742)
JPY	5,014,042,000	EUR	32,572,081	20/07/2023	(704,988)
NOK	211,000	EUR	18,137	10/07/2023	(81)
NOK	14,460,000	EUR	1,229,679	20/07/2023	7,588
NZD	1,136,000	EUR	635,516	20/07/2023	470
SEK	455,669,469	EUR	40,046,633	10/07/2023	(1,337,961)
SEK	2,524,735	EUR	213,354	04/07/2023	1,128
SEK	97,381,000	EUR	8,373,223	20/07/2023	(100,728)
					(1,833,707)

Global Tactical Allocation

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (EUR)
DKK	1,806,540,513	EUR	242,607,142	10/07/2023	80,652
DKK	883,738	EUR	118,656	04/07/2023	55
DKK	2,480,467	EUR	333,072	05/07/2023	129
DKK	237,404	EUR	31,881	03/07/2023	9
EUR	8,734,045	DKK	65,038,725	10/07/2023	(3,154)
EUR	205,040,862	USD	219,500,000	12/07/2023	4,021,656

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 7 – FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

Global Tactical Allocation (continued)

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (EUR)
EUR	1,322	DKK	9,848	05/07/2023	(1)
EUR	9,700,000	HKD	81,901,155	17/07/2023	128,246
EUR	18,151	DKK	135,189	04/07/2023	(8)
GBP	10,376,031	USD	13,100,000	14/07/2023	68,360
SEK	387,205,370	USD	36,000,000	15/08/2023	(21,259)
SEK	234,000	EUR	20,601	10/07/2023	(722)
SEK	878,196,508	USD	81,100,000	13/07/2023	332,873
USD	74,700,000	EUR	68,412,940	12/07/2023	(1,523)
USD	181,900,000	GBP	145,706,879	14/07/2023	(2,846,306)
					1,759,007

European Corporate Sustainable Bond

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (EUR)
DKK	603,949,354	EUR	81,106,739	10/07/2023	13,120
EUR	800,783	SEK	9,137,112	10/07/2023	25,455
EUR	190,002	NOK	2,232,864	10/07/2023	(1,000)
EUR	329	SEK	3,865	03/07/2023	1
EUR	727	SEK	8,587	05/07/2023	(1)
EUR	1,734,917	DKK	12,920,243	10/07/2023	(474)
EUR	510	NOK	6,000	31/07/2023	(3)
NOK	170,461,154	EUR	14,646,123	10/07/2023	(64,765)
SEK	2,697,651,609	EUR	237,775,995	10/07/2023	(8,867,013)
SEK	575,000	EUR	48,705	05/07/2023	89
SEK	91,000	EUR	7,721	04/07/2023	1
					(8,894,590)

Euro Investment Grade Corporate Bond

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (EUR)
EUR	3,167,462	SEK	36,516,620	10/07/2023	68,850
EUR	3,144,529	NOK	37,017,446	10/07/2023	(21,971)
EUR	5,871	SEK	69,313	05/07/2023	(10)
EUR	4,230,574	NOK	50,000,000	03/07/2023	(46,912)
EUR	31,829	SEK	374,411	03/07/2023	57
EUR	4,259,680	NOK	50,024,766	04/07/2023	(19,851)
EUR	112,524	SEK	1,326,137	04/07/2023	(11)
NOK	954,853,968	EUR	81,955,079	10/07/2023	(276,247)
NOK	423,607	EUR	36,282	05/07/2023	(44)
NOK	16,346	EUR	1,383	03/07/2023	15
SEK	1,384,940,361	EUR	121,949,380	10/07/2023	(4,430,392)
SEK	2,535,317	EUR	214,752	05/07/2023	391
SEK	162,779	EUR	13,838	03/07/2023	(25)
SEK	347,513	EUR	29,487	04/07/2023	3
					(4,726,147)

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 7 – FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

Global Corporate Sustainable Bond

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (EUR)
EUR	1,047,886	GBP	927,000	10/07/2023	(31,883)
EUR	17,588,699	USD	19,349,000	10/07/2023	(138,055)
EUR	84,804	NOK	987,000	10/07/2023	375
GBP	49,000	EUR	56,321	10/07/2023	754
NOK	125,979,153	EUR	10,824,245	10/07/2023	(47,906)
SEK	245,741,644	EUR	21,660,023	10/07/2023	(807,638)
USD	1,186,657	EUR	1,095,570	10/07/2023	(8,409)
					(1,032,762)

Global Emerging Markets

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain (USD)
USD	61,078	ZAR	1,145,839	05/07/2023	179
					179

Global Inflation Linked Bond

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (EUR)
AUD	795,787	EUR	494,178	10/07/2023	(9,439)
CAD	661,300	EUR	453,179	10/07/2023	4,471
EUR	3,774,051	NZD	6,741,000	10/07/2023	(2,360)
EUR	6,402,189	CAD	9,484,000	10/07/2023	(161,230)
EUR	30,815,045	USD	33,910,000	10/07/2023	(215,153)
EUR	18,900,005	AUD	30,907,000	10/07/2023	73,563
NZD	239,000	EUR	137,116	10/07/2023	(3,224)
SEK	223,000	EUR	19,656	10/07/2023	(714)
USD	303,067	EUR	280,000	10/07/2023	(2,672)
					(316,758)

Global Inflation Linked Bond Short Duration

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (EUR)
AUD	232,290	EUR	142,728	10/07/2023	(1,233)
CAD	304,400	EUR	208,969	10/07/2023	1,690
EUR	2,668,275	SEK	30,585,601	10/07/2023	70,299
EUR	296,844,735	USD	326,652,000	10/07/2023	(2,066,379)
EUR	4,093,982	AUD	6,696,000	10/07/2023	15,234
EUR	47,575,019	GBP	42,047,000	10/07/2023	(1,313,795)
EUR	1,088,566	NOK	12,729,355	10/07/2023	(228)
EUR	3,678,616	CAD	5,449,000	10/07/2023	(92,375)
EUR	10,086,169	JPY	1,480,580,000	10/07/2023	689,108
EUR	956,994	NZD	1,709,000	10/07/2023	(413)
EUR	1,127	NOK	13,338	03/07/2023	(14)
GBP	2,165,993	EUR	2,485,798	10/07/2023	32,610
NOK	312,831,001	EUR	26,563,512	10/07/2023	194,224
NOK	376,302	EUR	31,983	04/07/2023	207
NZD	44,000	EUR	25,237	10/07/2023	(587)

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 7 – FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

Global Inflation Linked Bond Short Duration (continued)

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (EUR)
SEK	654,900,581	EUR	57,486,950	10/07/2023	(1,858,881)
SEK	1,572,340	EUR	132,695	04/07/2023	868
SEK	242,757	EUR	20,559	03/07/2023	62
USD	15,353,191	EUR	14,067,643	10/07/2023	(18,365)
					<u>(4,347,968)</u>

Global Portfolio Solution - Balanced

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (EUR)
AUD	623,000	EUR	387,528	24/08/2023	(7,662)
CAD	8,829,000	EUR	6,136,884	19/07/2023	(25,170)
EUR	28,955,650	USD	31,743,000	24/08/2023	(62,179)
EUR	43,351,666	NOK	496,447,000	19/07/2023	889,934
EUR	15,161,063	AUD	24,137,000	19/07/2023	440,561
EUR	17,219,991	AUD	28,109,000	24/08/2023	80,931
EUR	3,675,263	NZD	6,459,000	24/08/2023	58,716
EUR	13,812,943	USD	14,954,000	19/07/2023	118,774
EUR	5,559,356	CAD	8,205,000	24/08/2023	(114,049)
GBP	20,683,000	EUR	24,176,448	19/07/2023	(94,528)
JPY	5,725,826,000	EUR	37,992,204	19/07/2023	(1,611,421)
NZD	169,000	EUR	97,407	24/08/2023	(2,775)
NZD	19,901,000	EUR	11,348,334	19/07/2023	(184,467)
SEK	137,253,000	EUR	11,873,356	19/07/2023	(226,015)
					<u>(739,350)</u>

Global Portfolio Solution - Defensive

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (EUR)
AUD	181,000	EUR	112,588	24/08/2023	(2,225)
CAD	2,650,000	EUR	1,841,969	19/07/2023	(7,555)
EUR	5,114,721	AUD	8,349,000	24/08/2023	24,038
EUR	1,649,174	CAD	2,434,000	24/08/2023	(33,832)
EUR	8,448,732	USD	9,262,000	24/08/2023	(18,114)
EUR	4,550,140	AUD	7,244,000	19/07/2023	132,221
EUR	4,145,546	USD	4,488,000	19/07/2023	35,646
EUR	13,010,905	NOK	148,996,000	19/07/2023	267,091
EUR	1,045,279	NZD	1,837,000	24/08/2023	16,700
GBP	6,208,000	EUR	7,256,558	19/07/2023	(28,373)
JPY	1,718,467,000	EUR	11,402,433	19/07/2023	(483,629)
NZD	5,973,000	EUR	3,406,040	19/07/2023	(55,365)
SEK	41,193,000	EUR	3,563,486	19/07/2023	(67,833)
					<u>(221,230)</u>

Global Portfolio Solution - Growth

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (EUR)
CAD	74,000	EUR	51,436	19/07/2023	(211)

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 7 – FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

Global Portfolio Solution - Growth (continued)

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (EUR)
EUR	116,386	USD	126,000	19/07/2023	1,001
EUR	365,538	NOK	4,186,000	19/07/2023	7,504
EUR	128,138	AUD	204,000	19/07/2023	3,722
GBP	174,000	EUR	203,389	19/07/2023	(795)
JPY	48,280,000	EUR	320,349	19/07/2023	(13,587)
NZD	168,000	EUR	95,800	19/07/2023	(1,557)
SEK	1,157,000	EUR	100,089	19/07/2023	(1,905)
USD	10,700,000	EUR	9,883,620	19/07/2023	(84,986)
					(90,814)

Global Portfolio Solution - Stable

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (EUR)
CAD	28,000	EUR	19,462	19/07/2023	(80)
EUR	48,366	AUD	77,000	19/07/2023	1,406
EUR	138,321	NOK	1,584,000	19/07/2023	2,839
EUR	44,337	USD	48,000	19/07/2023	381
GBP	66,000	EUR	77,148	19/07/2023	(302)
JPY	18,272,000	EUR	121,239	19/07/2023	(5,142)
NZD	64,000	EUR	36,495	19/07/2023	(593)
SEK	438,000	EUR	37,890	19/07/2023	(721)
					(2,212)

Global Portfolio Solution - Opportunity

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (EUR)
CAD	3,112,000	EUR	2,163,097	19/07/2023	(8,872)
EUR	4,868,799	USD	5,271,000	19/07/2023	41,865
EUR	5,344,091	AUD	8,508,000	19/07/2023	155,292
EUR	15,281,151	NOK	174,994,000	19/07/2023	313,695
GBP	7,291,000	EUR	8,522,482	19/07/2023	(33,322)
JPY	2,018,313,000	EUR	13,391,982	19/07/2023	(568,014)
NZD	7,015,000	EUR	4,000,229	19/07/2023	(65,023)
SEK	48,381,000	EUR	4,185,299	19/07/2023	(79,669)
USD	225,000,000	EUR	207,847,451	19/07/2023	(1,801,420)
					(2,045,468)

Multi Asset Inflation Strategy

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (EUR)
AUD	58,000	EUR	36,184	10/07/2023	(805)
CAD	27,000	EUR	18,575	10/07/2023	121
DKK	9,498,034	EUR	1,275,729	10/07/2023	5
EUR	2,664,294	USD	2,931,000	10/07/2023	(20,967)
EUR	664,053	SEK	7,534,000	10/07/2023	24,757
EUR	1,612,524	AUD	2,636,000	10/07/2023	4,581
EUR	1,275,524	DKK	9,498,000	10/07/2023	(206)

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 7 – FORWARD FOREIGN EXCHANGE CONTRACTS (continued)

Multi Asset Inflation Strategy (continued)

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (EUR)
EUR	522,511	CAD	774,000	10/07/2023	(13,446)
EUR	356,101	NZD	636,000	10/07/2023	(846)
NZD	13,000	EUR	7,381	10/07/2023	(85)
SEK	8,222,416	EUR	722,804	10/07/2023	(25,091)
					(31,982)

Nordic Corporate Bond

Currency	Purchase	Currency	Sale	Maturity Date	Unrealised gain/(loss) (EUR)
DKK	26,600	EUR	3,573	10/07/2023	-
EUR	47,108	NOK	550,000	05/07/2023	57
EUR	2,621,332	NOK	30,511,000	10/07/2023	11,403
EUR	10,889,746	SEK	123,533,000	10/07/2023	407,384
EUR	2,529,956	USD	2,786,000	10/07/2023	(22,463)
EUR	772,727	DKK	5,754,000	10/07/2023	(125)
NOK	70,080,294	EUR	6,015,741	10/07/2023	(21,027)
SEK	17,723,026	EUR	1,557,409	10/07/2023	(53,523)
USD	80,910	EUR	73,861	10/07/2023	265
					321,971

NOTE 8 – FUTURES CONTRACTS

As at June 30, 2023, the following futures contracts were outstanding:

Emerging Markets Debt Hard Currency

Type	Currency	Contracts	Number of contracts	Commitment (USD)	Maturity Date	Unrealised gain/(loss) (USD)
SALE	EUR	EURO BOBL	(31)	(3,320,377)	11/09/2023	53,961
SALE	EUR	EURO BUND	(49)	(5,055,083)	11/09/2023	87,031
SALE	EUR	EURO SCHATZ	(243)	(26,313,791)	11/09/2023	235,276
SALE	EUR	EURO-BUXL-FUTURES	(18)	(1,561,614)	11/09/2023	(42,462)
PURCHASE	USD	10Y TREASURY NOTES USA	70	6,924,400	29/09/2023	(100,078)
PURCHASE	USD	30Y TREASURY NOTES USA	14	1,261,120	29/09/2023	10,937
PURCHASE	USD	TREASURY BONDS USA	45	4,831,200	29/09/2023	(7,031)
PURCHASE	USD	USA 6% 96-15.02.26 TBO	77	7,498,260	29/09/2023	(77,861)
PURCHASE	USD	2Y TREASURY NOTES USA	120	24,401,250	04/10/2023	(186,211)
PURCHASE	USD	5Y TREASURY NOTES USA	55	5,419,150	04/10/2023	(76,914)
						(103,352)

Euro Sustainable High Yield Bond

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised (loss) (EUR)
PURCHASE	EUR	EURO SCHATZ	1	99,255	11/09/2023	(910)
						(910)

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 8 – FUTURES CONTRACTS (continued)

Europe Long-Short Equity Factors

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
SALE	EUR	DOW JONES STOXX 600 PRICE IX	(308)	(7,142,520)	15/09/2023	(24,235)
PURCHASE	EUR	EURO STOXX 50 PR	15	664,050	15/09/2023	9,071
PURCHASE	EUR	DJ EURO STOXX 50 DVP	100	1,429,000	15/12/2023	281,000
PURCHASE	EUR	EURO STOXX 50 PR	451	23,529,933	15/12/2023	2,398,269
SALE	EUR	EURO STOXX 50 PR	(451)	(23,949,453)	17/12/2027	(2,792,720)
						(128,615)

Global Alternative Opportunities

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
SALE	USD	CBOE SPX VOLATILITY INDEX	(254)	(3,514,003)	19/07/2023	408,604
PURCHASE	EUR	EURO STOXX 50 PR	571	25,301,010	15/09/2023	205,475
PURCHASE	USD	NDX-NASDAQ 100 INDEX 100-INDEX	72	20,215,260	15/09/2023	193,967
SALE	USD	S&P 500 EMINI INDEX	(72)	(14,747,346)	15/09/2023	(210,012)
PURCHASE	GBP	UKX FTSE 100 INDEX	40	3,522,229	15/09/2023	(27,691)
PURCHASE	USD	CBOE SPX VOLATILITY INDEX	225	3,804,065	18/10/2023	(307,541)
PURCHASE	EUR	DJ EURO STOXX 50 DVP	1,095	15,669,450	15/12/2023	3,224,550
PURCHASE	EUR	EURO STOXX 50 PR	14,570	753,746,896	15/12/2023	42,833,545
PURCHASE	GBP	FTSE 100 DIVIDEND INDEX	800	2,693,668	18/12/2023	242,701
SALE	EUR	EURO STOXX 50 PR	(4,000)	(207,463,600)	21/06/2024	(678,000)
PURCHASE	EUR	DJ EURO STOXX 50 DVP	500	7,120,000	23/12/2024	440,000
SALE	EUR	EURO STOXX 50 PR	(6,470)	(337,223,517)	19/12/2025	(10,153,747)
PURCHASE	EUR	EURO STOXX BANKS DVP A- SX7EDA	1,500	4,500,000	19/12/2025	78,750
SALE	EUR	EURO STOXX 50 PR	(1,050)	(54,994,800)	18/12/2026	(7,896,315)
SALE	EUR	EURO STOXX 50 PR	(1,050)	(55,317,990)	17/12/2027	(7,862,610)
SALE	EUR	EURO STOXX 50 PR	(2,000)	(106,929,000)	21/12/2029	(795,800)
						19,695,876

Global Tactical Allocation

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
SALE	USD	CBOE SPX VOLATILITY INDEX	(1,243)	(17,541,662)	19/07/2023	5,751,123
SALE	USD	CBOE SPX VOLATILITY INDEX	(1,480)	(22,394,426)	16/08/2023	1,934,076
SALE	EUR	EURO BOBL	(391)	(38,386,425)	11/09/2023	531,170
SALE	EUR	EURO BUND	(28)	(2,647,680)	11/09/2023	17,180
SALE	EUR	EURO SCHATZ	(1,149)	(114,043,995)	11/09/2023	786,561
SALE	EUR	DJ EURO STOXX SMALL P	(860)	(13,489,100)	15/09/2023	278,410
PURCHASE	EUR	EURO STOXX 50 PR	879	38,948,490	15/09/2023	240,020
SALE	USD	RUSSELL 2000 INDEX	(454)	(39,985,070)	15/09/2023	53,209
PURCHASE	USD	S&P 500 EMINI INDEX	393	81,302,291	15/09/2023	1,126,168
PURCHASE	USD	MSEMI-MSEMI - MSCI EMER MKTS INDEX	1,366	62,961,922	18/09/2023	(1,071,988)
SALE	USD	CBOE SPX VOLATILITY INDEX	(155)	(2,508,913)	20/09/2023	166,178
SALE	USD	10Y TREASURY NOTES USA	(556)	(50,398,167)	29/09/2023	557,338
PURCHASE	USD	30Y TREASURY NOTES USA	1,394	115,065,995	29/09/2023	1,401,467
SALE	USD	2Y TREASURY NOTES USA	(842)	(159,721,771)	04/10/2023	1,351,184
SALE	USD	5Y TREASURY NOTES USA	(1,696)	(153,126,436)	04/10/2023	1,664,307
						14,786,403

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Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 8 – FUTURES CONTRACTS (continued)

European Corporate Sustainable Bond

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
PURCHASE	EUR	EURO BOBL	14	1,374,450	11/09/2023	1,820
PURCHASE	EUR	EURO BUND	149	14,089,440	11/09/2023	(137,570)
PURCHASE	EUR	EURO SCHATZ	133	13,200,915	11/09/2023	(95,650)
PURCHASE	EUR	EURO-BUXL-FUTURES	47	3,737,440	11/09/2023	130,740
						(100,660)

Euro Investment Grade Corporate Bond

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
SALE	EUR	EURO BOBL	(109)	(10,701,075)	11/09/2023	60,919
PURCHASE	EUR	EURO BUND	320	30,259,200	11/09/2023	(396,770)
PURCHASE	EUR	EURO -BUXL- FUTURES	55	4,373,600	11/09/2023	138,600
PURCHASE	EUR	EURO SCHATZ	247	24,515,985	11/09/2023	(218,595)
						(415,846)

Global Corporate Sustainable Bond

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
SALE	EUR	EURO BOBL	(24)	(2,356,200)	11/09/2023	41,040
SALE	EUR	EURO BUND	(19)	(1,796,640)	11/09/2023	32,880
SALE	EUR	EURO SCHATZ	(34)	(3,374,670)	11/09/2023	31,280
PURCHASE	USD	10Y TREASURY NOTES USA	1	90,669	29/09/2023	(2,177)
PURCHASE	USD	30Y TREASURY NOTES USA	8	660,532	29/09/2023	4,755
PURCHASE	USD	TREASURY BONDS USA	28	2,755,344	29/09/2023	(2,636)
PURCHASE	USD	USA 6% 96-15.02.26 TBO	3	267,773	29/09/2023	(6,015)
PURCHASE	USD	2Y TREASURY NOTES USA	17	3,225,264	04/10/2023	(28,486)
PURCHASE	USD	5Y TREASURY NOTES USA	14	1,264,363	04/10/2023	(16,842)
						53,799

Global Portfolio Solution - Balanced

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
PURCHASE	JPY	TOPIX INDEX (TOKYO)	36	5,494,815	08/09/2023	210,264
PURCHASE	EUR	EURO BOBL	747	73,336,725	11/09/2023	(754,470)
PURCHASE	EUR	EURO BUND	937	88,602,720	11/09/2023	(1,433,891)
PURCHASE	USD	S&P 500 EMINI INDEX	282	58,209,250	15/09/2023	1,319,718
PURCHASE	USD	MSEMI-MSEMI - MSCI EMER MKTS INDEX	2,249	103,924,468	18/09/2023	(566,355)
PURCHASE	USD	10Y TREASURY NOTES USA	1,942	176,079,413	29/09/2023	(3,459,742)
PURCHASE	USD	TREASURY BONDS USA	656	64,553,767	29/09/2023	199,845
PURCHASE	USD	5Y TREASURY NOTES USA	4,990	450,655,087	04/10/2023	(7,145,575)
PURCHASE	EUR	EURO STOXX 50 PR	6,050	315,645,440	15/12/2023	32,438,493
SALE	EUR	EURO STOXX 50 PR	(3,022)	(159,558,276)	18/12/2026	(20,396,536)
SALE	EUR	EURO STOXX 50 PR	(3,028)	(160,795,884)	17/12/2027	(25,980,846)
						(25,569,095)

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 8 – FUTURES CONTRACTS (continued)

Global Portfolio Solution - Defensive

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
PURCHASE	EUR	EURO BUND	445	42,079,200	11/09/2023	(680,984)
PURCHASE	USD	S&P 500 EMINI INDEX	96	19,913,160	15/09/2023	544,027
PURCHASE	USD	MSEMI-MSEMI - MSCI EMER MKTS INDEX	289	13,384,927	18/09/2023	(127,395)
PURCHASE	USD	10Y TREASURY NOTES USA	587	53,222,768	29/09/2023	(1,045,761)
PURCHASE	USD	TREASURY BONDS USA	88	8,659,652	29/09/2023	(19,452)
PURCHASE	EUR	EURO STOXX 50 PR	1,805	94,171,904	15/12/2023	9,677,872
SALE	EUR	EURO STOXX 50 PR	(896)	(47,307,814)	18/12/2026	(6,047,417)
SALE	EUR	EURO STOXX 50 PR	(909)	(48,270,627)	17/12/2027	(7,799,402)
						(5,498,512)

Global Portfolio Solution - Growth

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
PURCHASE	JPY	TOPIX INDEX (TOKYO)	5	763,128	08/09/2023	29,964
PURCHASE	EUR	EURO BOBL	6	589,050	11/09/2023	(6,060)
PURCHASE	EUR	EURO BUND	21	1,985,760	11/09/2023	(32,136)
PURCHASE	EUR	DJ STOXX 600 I	83	1,924,770	15/09/2023	(1,551)
PURCHASE	USD	S&P 500 EMINI INDEX	39	8,096,760	15/09/2023	180,269
PURCHASE	USD	MSEMI-MSEMI - MSCI EMER MKTS INDEX	39	1,810,823	18/09/2023	(17,069)
PURCHASE	USD	10Y TREASURY NOTES USA	22	1,994,720	29/09/2023	(38,583)
PURCHASE	USD	TREASURY BONDS USA	8	787,241	29/09/2023	2,899
PURCHASE	USD	5Y TREASURY NOTES USA	43	3,883,401	04/10/2023	(66,070)
PURCHASE	EUR	EURO STOXX 50 PR	59	3,078,195	15/12/2023	316,401
SALE	EUR	EURO STOXX 50 PR	(30)	(1,583,967)	18/12/2026	(202,481)
SALE	EUR	EURO STOXX 50 PR	(29)	(1,539,987)	17/12/2027	(247,529)
						(81,946)

Global Portfolio Solution - Stable

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
PURCHASE	EUR	EURO BUND	5	472,800	11/09/2023	(7,652)
PURCHASE	USD	MSEMI-MSEMI - MSCI EMER MKTS INDEX	2	92,199	18/09/2023	(1,111)
PURCHASE	USD	10Y TREASURY NOTES USA	6	544,015	29/09/2023	(11,343)
PURCHASE	USD	TREASURY BONDS USA	2	196,810	29/09/2023	(51)
PURCHASE	USD	5Y TREASURY NOTES USA	4	361,247	04/10/2023	(8,179)
						(28,336)

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 8 – FUTURES CONTRACTS (continued)

Global Portfolio Solution - Opportunity

Type	Currency	Contracts	Number of contracts	Commitment (EUR)	Maturity Date	Unrealised gain/(loss) (EUR)
PURCHASE	JPY	TOPIX INDEX (TOKYO)	134	20,451,819	08/09/2023	803,043
PURCHASE	EUR	EURO BOBL	399	39,171,825	11/09/2023	(261,950)
PURCHASE	EUR	EURO BUND	595	56,263,200	11/09/2023	(910,528)
PURCHASE	EUR	DJ STOXX 600 I	2,053	47,609,070	15/09/2023	60,673
PURCHASE	USD	S&P 500 EMINI INDEX	848	176,739,997	15/09/2023	5,241,310
PURCHASE	USD	MSEMI-MSEMI - MSCI EMER MKTS INDEX	1,303	60,385,592	18/09/2023	(467,635)
PURCHASE	USD	10Y TREASURY NOTES USA	1,137	103,090,779	29/09/2023	(2,149,461)
PURCHASE	USD	TREASURY BONDS USA	263	25,880,550	29/09/2023	98,713
PURCHASE	USD	5Y TREASURY NOTES USA	1,392	125,713,804	04/10/2023	(1,828,489)
PURCHASE	EUR	EURO STOXX 50 PR	2,086	108,832,461	15/12/2023	11,184,560
SALE	EUR	EURO STOXX 50 PR	(1,052)	(55,544,443)	18/12/2026	(7,100,316)
SALE	EUR	EURO STOXX 50 PR	(1,034)	(54,908,502)	17/12/2027	(8,869,333)
						(4,199,413)

NOTE 9 – SWAPTIONS AND OPTIONS

As at June 30, 2023, the following swaptions and options contracts were outstanding:

Global Alternative Opportunities

Quantity	Type	Description	Maturity Date	Currency	Market Value (in EUR)
(200)	PUT	SPX - S&P 500 INDICES	30/06/2023	USD	0
(200)	PUT	SPX - S&P 500 INDICES	03/07/2023	USD	(82,618)
(15)	CALL	SPX - S&P 500 INDICES	07/07/2023	USD	(253,776)
(15)	PUT	SPX - S&P 500 INDICES	07/07/2023	USD	(1,434)
(800)	PUT	EUREX EURO STOXX	07/07/2023	EUR	(9,786)
(4)	CALL	NDX-NASDAQ 100 INDEX 100-INDEX	07/07/2023	USD	(252,281)
(4)	PUT	NDX-NASDAQ 100 INDEX 100-INDEX	07/07/2023	USD	(3,211)
(400)	PUT	EUREX EURO STOXX	07/07/2023	EUR	(3,533)
(400)	PUT	EUREX EURO STOXX	07/07/2023	EUR	(3,106)
(212)	PUT	EUREX EURO STOXX	07/07/2023	EUR	(3,344)
(212)	CALL	EUREX EURO STOXX	07/07/2023	EUR	(280,566)
40	PUT	SPX - S&P 500 INDICES	12/07/2023	USD	32,965
40	PUT	SPX - S&P 500 INDICES	13/07/2023	USD	34,594
(15)	PUT	SPX - S&P 500 INDICES	14/07/2023	USD	(11,805)
40	PUT	SPX - S&P 500 INDICES	14/07/2023	USD	37,518
(15)	CALL	SPX - S&P 500 INDICES	14/07/2023	USD	(107,643)
(4)	PUT	NDX-NASDAQ 100 INDEX 100-INDEX	14/07/2023	USD	(25,791)
(4)	CALL	NDX-NASDAQ 100 INDEX 100-INDEX	14/07/2023	USD	(168,333)
(212)	PUT	DJ STOXX W OPTIONS W2	14/07/2023	EUR	(19,068)
(212)	CALL	DJ STOXX W OPTIONS W2	14/07/2023	EUR	(249,971)
40	PUT	SPX - S&P 500 INDICES	17/07/2023	USD	47,915
40	PUT	SPX - S&P 500 INDICES	18/07/2023	USD	182,935
(35)	PUT	SPX - S&P 500 INDICES	19/07/2023	USD	(18,527)
500	CALL	CBOE SPX VOLATILITY INDEX	19/07/2023	USD	49,395
200	PUT	EURO STOXX 50 PR	21/07/2023	EUR	1,896
(212)	CALL	EURO STOXX 50 PR	21/07/2023	EUR	(183,909)
100	PUT	EURO STOXX 50 PR	21/07/2023	EUR	884
100	PUT	EURO STOXX 50 PR	21/07/2023	EUR	826
(212)	PUT	EURO STOXX 50 PR	21/07/2023	EUR	(52,086)
(15)	PUT	SPX - S&P 500 INDICES	21/07/2023	USD	(50,494)
(15)	CALL	SPX - S&P 500 INDICES	21/07/2023	USD	(74,554)

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 9 – SWAPTIONS AND OPTIONS (continued)

Global Alternative Opportunities (continued)

Quantity	Type	Description	Maturity Date	Currency	Market Value (in EUR)
(4)	CALL	NDX-NASDAQ 100 INDEX 100-INDEX	21/07/2023	USD	(115,016)
(4)	PUT	NDX-NASDAQ 100 INDEX 100-INDEX	21/07/2023	USD	(67,995)
(15)	PUT	SPX - S&P 500 INDICES	28/07/2023	USD	(23,989)
(15)	CALL	SPX - S&P 500 INDICES	28/07/2023	USD	(123,771)
(4)	PUT	NDX-NASDAQ 100 INDEX 100-INDEX	28/07/2023	USD	(47,571)
(4)	CALL	NDX-NASDAQ 100 INDEX 100-INDEX	28/07/2023	USD	(237,049)
(212)	PUT	SPX - S&P 500 INDICES	28/07/2023	EUR	(33,453)
(212)	CALL	SPX - S&P 500 INDICES	28/07/2023	EUR	(379,734)
200	PUT	EURO STOXX 50 PR	18/08/2023	EUR	8,406
100	PUT	EURO STOXX 50 PR	18/08/2023	EUR	3,925
100	PUT	EURO STOXX 50 PR	18/08/2023	EUR	3,674
(700)	PUT	SPX - S&P 500 INDICES	18/08/2023	USD	(489,070)
(30)	CALL	SPX - S&P 500 INDICES	18/08/2023	USD	(313,113)
190	CALL	SPX - S&P 500 INDICES	18/08/2023	USD	1,506,542
700	PUT	SPX - S&P 500 INDICES	18/08/2023	USD	73,483
3,000	PUT	EURO STOXX 50 PR	15/09/2023	EUR	95,646
100	PUT	EURO STOXX 50 PR	15/09/2023	EUR	8,523
100	PUT	EURO STOXX 50 PR	15/09/2023	EUR	8,003
200	PUT	EURO STOXX 50 PR	15/09/2023	EUR	18,173
3,000	PUT	EURO STOXX 50 PR	15/12/2023	EUR	617,838
(1,000)	CALL	DJ EURO STOXX 50 DVP	19/12/2023	EUR	(396,670)
1,098	CALL	EURO STOXX 50 PR	21/06/2024	EUR	9,693,863
1,098	PUT	EURO STOXX 50 PR	21/06/2024	EUR	781,296
7,500,000	PUT	SOFRRATE INDEX - US SOFR SE OVE	23/08/2024	USD	869,623
7,500,000	CALL	SOFRRATE INDEX - US SOFR SE OVE	23/08/2024	USD	228,519
(500)	CALL	DJ EURO STOXX 50 DVP	20/12/2024	EUR	(395,880)
500	CALL	DJ EURO STOXX 50 DVP	20/12/2024	EUR	769,390
(500)	PUT	DJ EURO STOXX 50 DVP	20/12/2024	EUR	(107,045)
500	CALL	DJ EURO STOXX 50 DVP	19/12/2025	EUR	732,185
(500)	PUT	DJ EURO STOXX 50 DVP	19/12/2025	EUR	(187,200)
1,000	CALL	DJ EURO STOXX 50 DVP	19/12/2025	EUR	1,143,310
(500)	CALL	DJ EURO STOXX 50 DVP	19/12/2025	EUR	(295,515)
(1,000)	PUT	DJ EURO STOXX 50 DVP	19/12/2025	EUR	(429,650)
(100,000,000)	PUT	SOFRRATE-3 MONTH SOFR-SOFRRATE	04/05/2026	USD	(5,579,401)
(100,000,000)	CALL	SOFRRATE-3 MONTH SOFR-SOFRRATE	04/05/2026	USD	(4,357,097)
100,000,000	PUT	SOFRRATE-3 MONTH SOFR-SOFRRATE	02/05/2033	USD	11,341,061
100,000,000	CALL	SOFRRATE-3 MONTH SOFR-SOFRRATE	02/05/2033	USD	10,794,374
					23,651,707

Global Portfolio Solution - Balanced

Quantity	Type	Description	Maturity Date	Currency	Market Value (in EUR)
(40,500,000)	PUT	SOFRRATE INDEX - US SOFR SE OVE	03/10/2023	USD	(2,505,580)
(40,500,000)	CALL	SOFRRATE INDEX - US SOFR SE OVE	03/10/2023	USD	(494,687)
(68,000,000)	PUT	3 MONTH SOFR-SOFRRATE	21/06/2024	USD	(3,944,654)
15,500,000	CALL	LIBOR USD 3 MONTH INDEX	08/01/2026	USD	424,623
15,500,000	PUT	LIBOR USD 3 MONTH INDEX	08/01/2026	USD	3,936,560

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Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 9 – SWAPTIONS AND OPTIONS (continued)

Global Portfolio Solution - Balanced (continued)

Quantity	Type	Description	Maturity Date	Currency	Market Value (in EUR)
15,500,000	CALL	LIBOR USD 3 MONTH INDEX	14/01/2026	USD	445,309
15,500,000	PUT	LIBOR USD 3 MONTH INDEX	14/01/2026	USD	3,809,817
(100,000,000)	PUT	3 MONTH SOFR-SOFRRATE	14/03/2028	USD	(12,582,677)
(100,000,000)	CALL	3 MONTH SOFR-SOFRRATE	14/03/2028	USD	(10,473,144)
(75,000,000)	PUT	3 MONTH SOFR-SOFRRATE	16/03/2028	USD	(9,777,223)
(75,000,000)	CALL	3 MONTH SOFR-SOFRRATE	16/03/2028	USD	(7,456,622)
223,000,000	PUT	LIBOR USD 3 MONTH INDEX	25/09/2028	USD	24,262,850
450,000,000	PUT	SOFRRATE INDEX - US SOFR SE OVE	08/01/2029	USD	46,427,544
					32,072,116

Global Portfolio Solution - Defensive

Quantity	Type	Description	Maturity Date	Currency	Market Value (in EUR)
(5,000,000)	PUT	SOFRRATE INDEX - US SOFR SE OVE	03/10/2023	USD	(309,331)
(5,000,000)	CALL	SOFRRATE INDEX - US SOFR SE OVE	03/10/2023	USD	(61,072)
(5,000,000)	CALL	3 MONTH SOFR-SOFRRATE	13/12/2023	USD	(191,874)
(5,000,000)	PUT	3 MONTH SOFR-SOFRRATE	13/12/2023	USD	(208,236)
(5,000,000)	CALL	3 MONTH SOFR-SOFRRATE	21/06/2024	USD	(285,504)
(5,000,000)	PUT	3 MONTH SOFR-SOFRRATE	21/06/2024	USD	(294,592)
1,750,000	CALL	LIBOR USD 3 MONTH INDEX	08/01/2026	USD	47,941
1,750,000	PUT	LIBOR USD 3 MONTH INDEX	08/01/2026	USD	444,450
1,750,000	CALL	LIBOR USD 3 MONTH INDEX	14/01/2026	USD	50,277
1,750,000	PUT	LIBOR USD 3 MONTH INDEX	14/01/2026	USD	430,141
75,000,000	PUT	LIBOR USD 3 MONTH INDEX	31/08/2027	USD	7,673,785
(54,000,000)	PUT	SOFRRATE INDEX - US SOFR SE OVE	29/11/2027	USD	(6,710,849)
(54,000,000)	CALL	SOFRRATE INDEX - US SOFR SE OVE	29/11/2027	USD	(5,464,097)
(8,333,000)	PUT	3 MONTH SOFR-SOFRRATE	16/03/2028	USD	(1,086,315)
(8,333,000)	CALL	3 MONTH SOFR-SOFRRATE	16/03/2028	USD	(828,480)
74,000,000	PUT	LIBOR USD 3 MONTH INDEX	25/09/2028	USD	8,051,349
50,000,000	PUT	SOFRRATE INDEX - US SOFR SE OVE	08/01/2029	USD	5,158,616
					6,416,209

Global Portfolio Solution - Growth

Quantity	Type	Description	Maturity Date	Currency	Market Value (in EUR)
(500,000)	PUT	SOFRRATE INDEX - US SOFR SE OVE	03/10/2023	USD	(30,933)
(500,000)	CALL	SOFRRATE INDEX - US SOFR SE OVE	03/10/2023	USD	(6,107)
(667,000)	PUT	3 MONTH SOFR-SOFRRATE	16/03/2028	USD	(86,952)
(667,000)	CALL	3 MONTH SOFR-SOFRRATE	16/03/2028	USD	(66,314)
3,000,000	CALL	SOFRRATE INDEX - US SOFR SE OVE	17/01/2029	USD	325,204
3,000,000	PUT	SOFRRATE INDEX - US SOFR SE OVE	17/01/2029	USD	401,530
					536,428

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Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 9 – SWAPTIONS AND OPTIONS (continued)

Global Portfolio Solution - Opportunity

Quantity	Type	Description	Maturity Date	Currency	Market Value (in EUR)
(15,000,000)	CALL	3 MONTH SOFR-SOFRRATE	13/12/2023	USD	(575,623)
(15,000,000)	PUT	3 MONTH SOFR-SOFRRATE	13/12/2023	USD	(624,707)
(11,000,000)	CALL	3 MONTH SOFR-SOFRRATE	21/06/2024	USD	(628,109)
(11,000,000)	PUT	3 MONTH SOFR-SOFRRATE	21/06/2024	USD	(648,103)
7,750,000	CALL	LIBOR USD 3 MONTH INDEX	08/01/2026	USD	212,312
7,750,000	PUT	LIBOR USD 3 MONTH INDEX	08/01/2026	USD	1,968,280
7,750,000	CALL	LIBOR USD 3 MONTH INDEX	14/01/2026	USD	222,654
7,750,000	PUT	LIBOR USD 3 MONTH INDEX	14/01/2026	USD	1,904,909
98,000,000	PUT	SOFRRATE INDEX - US SOFR SE OVE	29/11/2027	USD	12,178,948
98,000,000	CALL	SOFRRATE INDEX - US SOFR SE OVE	29/11/2027	USD	9,916,325
(16,000,000)	PUT	3 MONTH SOFR-SOFRRATE	16/03/2028	USD	(2,085,808)
(16,000,000)	CALL	3 MONTH SOFR-SOFRRATE	16/03/2028	USD	(1,590,746)
					20,250,332

NOTE 10 – Contracts For Difference (CFDs)

As at June 30, 2023, the following contracts for difference (CFDs) were outstanding:

Europe Long-Short Equity Factors

Description	Quantity	Currency	Unrealised gain/(loss) EUR
4IMPRINT GROUP PLC	(3,900)	GBP	8,576
ACCIONA SA /ESP 167	(1,907)	EUR	15,661
ACS	(14,974)	EUR	(10,332)
AEGON NV	(97,754)	EUR	(9,775)
ALLIANZ SE/NAM.VINKULIERT	(1,364)	EUR	(3,904)
ALSTOM	(16,693)	EUR	4,340
AMBU A/S	(11,311)	DKK	(2,560)
ARGEN-X N.V.	(716)	EUR	6,516
AVIVA PLC	(83,415)	GBP	5,541
BANCA GENERALI SPA	(14,509)	EUR	(13,638)
BC VAUDOISE N	(5,255)	CHF	2,423
BNP PARIBAS	(7,995)	EUR	(13,192)
BOLLORE SE	(80,836)	EUR	(2,526)
BP PLC	(84,153)	GBP	8,810
BUREAU VERITAS	(17,865)	EUR	(18,044)
CONVATEC GROUP LIMITED	(182,916)	GBP	(4,263)
CRODA INTERNATIONAL PLC	(5,888)	GBP	(24,152)
DCC	(8,265)	GBP	32,265
DELIVERY HERO SE	(10,468)	EUR	(48,729)
DIRECT LINE	(130,259)	GBP	43,488
DSM-FIRMENICH LTD	(4,561)	EUR	(11,422)
DUFREY AG BASEL	(5,398)	CHF	(1,913)
ELIA GROUP SA NV	(3,218)	EUR	3,293
ENCAVIS AG	(13,347)	EUR	12,680
ESSILORLUXOTT --- ACT.	(2,621)	EUR	(30,821)
EVONIK INDUSTR -SHS-	(25,987)	EUR	14,553
EXPERIAN PLC	(13,049)	GBP	(22,809)
FABEGE AB /REIT	(25,712)	SEK	18,415
FERROVIAL INTL RG	(15,987)	EUR	(3,517)
FINECOBANK S.P.A	(36,821)	EUR	6,812
FRANKFURT AIRPORT SERV.WORLWDW.	(10,068)	EUR	(31,312)
GALAPAGOS GENOMICS NV	(5,348)	EUR	13,798
GALENICA SANTE LTD.	(5,875)	CHF	(4,815)
GETLINK SE	(28,078)	EUR	8,704

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 10 – Contracts For Difference (CFDs) (continued)

Europe Long-Short Equity Factors (continued)

Description	Quantity	Currency	Unrealised gain/(loss) EUR
GRUPE BRUXELLES LAMBERT	(6,422)	EUR	1,798
HALEON RG	(121,691)	GBP	933
HENKEL / VORZUG	(2,253)	EUR	3,379
HERA SPA	(91,860)	EUR	15,314
HEXAGON RG-B	(40,024)	SEK	(17,661)
HOLMEN AB	(13,596)	SEK	34,843
IMCD B.V.	(1,413)	EUR	4,804
INDUSTRIVAERDEN AB -A-	(8,200)	SEK	835
INMOB COL /REIT	(61,154)	EUR	18,040
INTERTEK GROUP PLC	(8,832)	GBP	2,264
INV RG-B	(23,506)	SEK	3,092
JDE PEET S BR RG	(17,064)	EUR	1,024
JOHNSON MATTHEY PLC	(21,113)	GBP	(2,460)
JUST EAT TAKEAWAY.COM N.V.	(15,074)	EUR	(14,847)
KERRY GROUP -A-	(5,216)	EUR	1,147
KNORR-BREMSE AG	(6,807)	EUR	(30,587)
KONE OYJ -B-	(9,426)	EUR	22,717
LANXESS AG	(14,057)	EUR	79,984
LLOYDS BANKING GROUP PLC	(813,390)	GBP	15,876
LONZA GROUP AG /NOM.	(848)	CHF	25,543
MEDIOBANCA BCA CREDITO FINANZ.	(40,132)	EUR	(602)
MEYER BURGER	(706,202)	CHF	(23,003)
MONDI PLC	(32,488)	GBP	16,658
NEXANS PARIS	(5,535)	EUR	(35,701)
NEXI S.P.A.	(57,103)	EUR	4,568
NKT HOLDING (DKK20)	(8,262)	DKK	19,751
NOKIAN TYRES PLC	(49,243)	EUR	24,129
ORANGE	(42,977)	EUR	(7,478)
ORSTED	(5,145)	DKK	10,088
PENNON GRP RG	(51,805)	GBP	50,106
PHARMING GROUP	(313,133)	EUR	10,756
PIRELLI & C.SPA	(86,595)	EUR	3,204
POSTE ITALIANE SPA	(29,328)	EUR	(352)
PRUDENTIAL PLC	(34,180)	GBP	2,191
PSP SWISS PROPERTY/NAM.	(4,320)	CHF	6,196
PUMA SE	(7,521)	EUR	(44,148)
RIGHT NKT A/S 27.06.23 /SOUS	(1)	DKK	(5)
RIGHT SACYR SA 04.07.23 /SOUS	(66,510)	EUR	(5,460)
SACYR SA	(66,510)	EUR	(1,539)
SAMPO PLC -A-	(10,221)	EUR	20,340
SAP SE	(3,856)	EUR	(7,481)
SCHNEIDER ELECTRIC SE	(2,730)	EUR	(7,576)
SCHRODERS PLC	(83,337)	GBP	20,976
SEGRO PLC /REIT	(37,719)	GBP	36,834
SEVERN TRENT PLC	(14,493)	GBP	30,906
SGS SA	(4,017)	CHF	(1,482)
SIEMENS ENERGY AG	(19,152)	EUR	130,934
SKANSKA -B-	(35,310)	SEK	(8,540)
SPIRAX-SARCO ENGINEERING PLC	(1,425)	GBP	13,700
STANDARD CHARTERED PLC	(57,921)	GBP	(14,984)
STANDARD LIFE PLC	(168,151)	GBP	(7,395)
STORA ENSO AB -R-	(40,996)	EUR	72,768
STOREBRAND AS /BUNDNA	(58,091)	NOK	(8,172)
SVENSKA CELLUL.-B-	(38,851)	SEK	38,573
SWISS PRIME SITE AG /NOM.	(4,995)	CHF	1,791
TATE & LYLE RG	(49,612)	GBP	17,344
TAYLOR WIMPEY PLC	(338,140)	GBP	27,981

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 10 – Contracts For Difference (CFDs) (continued)

Europe Long-Short Equity Factors (continued)

Description	Quantity	Currency	Unrealised gain/(loss) EUR
TECAN GROUP SA /NAM.	(466)	CHF	9,483
TELE2 AK B	(51,082)	SEK	22,541
TELIASONERA AB	(210,561)	SEK	16,975
THYSSENKRUPP AG DUESSELDORF	(60,762)	EUR	4,350
TRITAX BIG BOX REIT PLC /REIT	(119,965)	GBP	22,228
TRYG A/S	(21,936)	DKK	25,631
UMICORE SA	(6,042)	EUR	11,299
UNITE GROUP PLC/REIT	(44,545)	GBP	27,512
UNITED UTILITIES GROUP PLC	(35,139)	GBP	38,450
VALLOUREC	(41,678)	EUR	(19,589)
VAT GROUP LTD	(1,127)	CHF	(1,386)
VESTAS WIND BR/RG	(17,306)	DKK	39,977
WEIR GROUP PLC	(20,937)	GBP	14,100
WOOD GROUP	(111,000)	GBP	(6,249)
WORLDLINE SA	(10,476)	EUR	24,619
ZALANDO SE	(12,086)	EUR	3,614
			733,620

As at June 30, 2023, the net unrealised gain on CFDs was EUR 733,620.

NOTE 11 – SWAPS CONTRACTS

As at June 30, 2023 the following Inflation Rate Swaps and Interest Rate Swaps were outstanding:

Global Alternative Opportunities

Interest Rate Swaps

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
USD	23,312,000	3.06	SOFRRATE	08/05/2033	(1,001,397)
USD	(17,854,000)	SOFRRATE	3.43	23/05/2033	260,855
USD	(3,000,000)	SOFRRATE	2.80	07/09/2052	259,265
USD	3,000,000	2.93	SOFRRATE	15/09/2052	(190,013)
USD	(6,000,000)	SOFRRATE	2.93	15/09/2052	385,408
USD	7,500,000	2.66	SOFRRATE	27/09/2052	(834,579)
USD	(2,675,000)	SOFRRATE	3.18	14/10/2052	51,262
USD	(2,198,000)	SOFRRATE	3.42	24/10/2052	(49,897)
USD	7,500,000	3.04	SOFRRATE	26/10/2052	(338,388)
USD	(4,000,000)	SOFRRATE	2.91	24/01/2053	256,849
USD	(10,241,000)	SOFRRATE	3.00	08/05/2053	434,444
USD	7,960,000	3.24	SOFRRATE	23/05/2053	2,690
					(763,501)
Total Interest Rate Swaps					(763,501)

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 11 – SWAPS CONTRACTS (continued)

Global Portfolio Solution - Balanced

Inflation Rate Swaps

Currency	Notional in ccy	Coupon (in %)	Index	Maturity date	Unrealised gain/(loss) (in EUR)
EUR	25,200,000	0.01	HICP	15/01/2031	5,723,606
USD	61,000,000	0.02	CPI-U	25/01/2031	5,867,282
USD	(56,000,000)	0.03	CPI-U	12/12/2032	(28,851)
EUR	(23,000,000)	0.03	HICP	15/12/2032	(107,178)
EUR	1,000,000	0.03	HICP	15/03/2033	(19,130)
					11,435,729

Interest Rate Swaps

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
USD	(4,455,000)	SOFRRATE	2.70	16/08/2027	261,873
USD	(263,386,000)	SOFRRATE	2.71	16/08/2027	15,459,989
USD	(160,000,000)	SOFRRATE	4.05	09/03/2028	(77,434)
USD	(30,000,000)	SOFRRATE	3.68	31/05/2029	217,671
EUR	(1,000,000)	EURIBOR 6M	(0.10)	21/05/2030	199,835
EUR	138,000,000	1.67	EURIBOR 6M	15/02/2031	(13,765,255)
EUR	(138,000,000)	EURIBOR 6M	1.63	15/02/2031	14,140,151
GBP	1,235,000	3.87	SONIO/N	07/11/2032	(59,589)
CAD	1,000,000	3.59	CDOR03	17/11/2032	(14,167)
AUD	1,000,000	4.12	BBSW3M	18/11/2032	(7,212)
GBP	4,000,000	3.31	SONIO/N	30/11/2032	(401,128)
AUD	9,000,000	4.13	BBSW6M	01/12/2032	(103,169)
CAD	8,000,000	3.38	CDOR03	02/12/2032	(200,057)
CAD	21,000,000	3.71	CDOR03	06/03/2033	(189,797)
GBP	13,000,000	3.75	SONIO/N	06/03/2033	(771,949)
AUD	23,000,000	4.34	BBSW6M	07/03/2033	(30,279)
USD	(17,000,000)	SOFRRATE	3.25	16/03/2043	507,739
USD	(12,000,000)	SOFRRATE	3.33	23/05/2048	(9,466)
USD	9,150,000	0.68	SOFRRATE	24/08/2050	(4,065,751)
EUR	(5,800,000)	EURIBOR 6M	(0.09)	19/10/2050	3,019,336
EUR	5,800,000	(0.10)	EURIBOR 6M	07/01/2051	(3,078,830)
USD	17,500,000	1.70	SOFRRATE	10/05/2051	(4,513,575)
USD	32,850,000	1.67	SOFRRATE	11/01/2052	(9,038,691)
USD	20,000,000	1.65	SOFRRATE	25/01/2052	(5,542,399)
USD	18,000,000	1.78	SOFRRATE	24/02/2052	(4,544,098)
USD	17,000,000	2.66	SOFRRATE	05/07/2052	(1,798,442)
USD	1,000,000	2.54	SOFRRATE	16/08/2052	(128,641)
USD	59,000,000	2.54	SOFRRATE	16/08/2052	(7,605,496)
USD	48,700,000	1.71	SOFRRATE	31/08/2052	(13,362,073)
USD	(15,600,000)	SOFRRATE	1.46	31/08/2052	4,969,268
USD	36,000,000	1.71	SOFRRATE	28/09/2052	(9,864,830)
USD	(11,150,000)	SOFRRATE	1.51	28/09/2052	3,448,467
USD	54,000,000	1.85	SOFRRATE	11/01/2053	(13,228,820)
USD	40,000,000	2.94	SOFRRATE	19/01/2053	(2,164,311)
USD	21,000,000	3.23	SOFRRATE	09/03/2053	(14,712)
USD	(26,000,000)	SOFRRATE	3.01	16/03/2053	1,019,431
USD	15,000,000	2.91	SOFRRATE	17/03/2053	(858,134)
USD	32,000,000	2.48	SOFRRATE	08/05/2053	(4,086,992)
USD	48,000,000	2.48	SOFRRATE	16/05/2053	(6,094,815)
USD	32,000,000	2.63	SOFRRATE	27/06/2053	(3,169,878)
USD	32,000,000	2.65	SOFRRATE	28/06/2053	(3,071,113)

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 11 – SWAPS CONTRACTS (continued)

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
USD	(107,100,000)	SOFRRATE	2.74	24/08/2057	2,545,973
USD	33,450,000	1.55	SOFRRATE	27/09/2058	(6,456,811)
					(72,528,181)
Total Inflation Rate Swaps and Interest Rate Swaps					(61,092,452)

Global Portfolio Solution - Defensive

Inflation Rate Swaps

Currency	Notional in ccy	Coupon (in %)	Index	Maturity date	Unrealised gain/(loss) (in EUR)
EUR	3,700,000	0.01	HICP	15/01/2031	840,371
EUR	(4,000,000)	0.03	HICP	15/12/2032	(18,640)
					821,731

Interest Rate Swaps

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
USD	(49,015,000)	SOFRRATE	2.71	16/08/2027	2,869,761
USD	(44,000,000)	SOFRRATE	4.03	09/03/2028	16,144
USD	(12,000,000)	SOFRRATE	3.50	23/05/2029	196,167
EUR	25,000,000	1.67	EURIBOR 6M	15/02/2031	(2,493,706)
EUR	(25,000,000)	EURIBOR 6M	1.63	15/02/2031	2,561,622
GBP	1,000,000	3.32	SONIO/N	30/11/2032	(100,151)
AUD	1,000,000	4.14	BBSW6M	01/12/2032	(10,771)
CAD	1,000,000	3.38	CDOR03	02/12/2032	(24,967)
CAD	7,000,000	3.71	CDOR03	06/03/2033	(63,266)
GBP	4,000,000	3.75	SONIO/N	06/03/2033	(236,969)
AUD	7,000,000	4.34	BBSW6M	07/03/2033	(9,215)
USD	(5,000,000)	SOFRRATE	3.25	16/03/2043	148,675
EUR	(1,700,000)	EURIBOR 6M	(0.09)	19/10/2050	884,978
EUR	1,700,000	(0.10)	EURIBOR 6M	07/01/2051	(902,416)
USD	3,650,000	1.67	SOFRRATE	11/01/2052	(1,004,299)
USD	4,000,000	2.61	SOFRRATE	13/05/2052	(423,129)
USD	5,000,000	2.66	SOFRRATE	05/07/2052	(531,173)
USD	11,000,000	2.54	SOFRRATE	16/08/2052	(1,405,323)
USD	11,200,000	1.71	SOFRRATE	31/08/2052	(3,073,002)
USD	11,500,000	1.71	SOFRRATE	28/09/2052	(3,151,265)
USD	6,000,000	1.85	SOFRRATE	11/01/2053	(1,469,869)
USD	15,000,000	2.96	SOFRRATE	19/01/2053	(755,328)
USD	9,500,000	2.83	SOFRRATE	15/03/2053	(671,349)
USD	(8,000,000)	SOFRRATE	3.04	19/04/2053	263,164
USD	11,000,000	2.48	SOFRRATE	08/05/2053	(1,404,903)
USD	16,500,000	2.48	SOFRRATE	16/05/2053	(2,095,093)
USD	11,000,000	2.63	SOFRRATE	27/06/2053	(1,089,646)
USD	11,000,000	2.65	SOFRRATE	28/06/2053	(1,055,695)
USD	(24,600,000)	SOFRRATE	2.74	24/08/2057	584,789
USD	11,000,000	1.49	SOFRRATE	02/09/2057	(2,345,712)
USD	11,100,000	1.55	SOFRRATE	27/09/2058	(2,142,619)
					(18,934,566)
Total Inflation Rate Swaps and Interest Rate Swaps					(18,112,835)

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 11 – SWAPS CONTRACTS (continued)

Global Portfolio Solution - Growth

Inflation Rate Swaps

Currency	Notional in ccy	Coupon (in %)	Index	Maturity date	Unrealised gain/(loss) (in EUR)
USD	2,400,000	0.03	CPI-U	20/09/2031	127,255
USD	(1,400,000)	0.03	CPI-U	12/12/2032	(721)
					126,534

Interest Rate Swaps

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
EUR	1,000,000	1.67	EURIBOR 6M	15/02/2031	(99,748)
EUR	(1,000,000)	EURIBOR 6M	1.63	15/02/2031	102,465
USD	700,000	3.26	SOFRRATE	16/03/2043	(19,927)
USD	350,000	1.80	SOFRRATE	28/09/2052	(90,479)
USD	(1,300,000)	SOFRRATE	2.79	12/12/2052	105,775
USD	500,000	3.10	SOFRRATE	09/01/2053	(12,961)
USD	(800,000)	SOFRRATE	3.20	09/03/2053	5,649
USD	450,000	1.84	SOFRRATE	27/09/2058	(67,752)
					(76,978)
					49,556

Total Inflation Rate Swaps and Interest Rate Swaps

Global Portfolio Solution - Opportunity

Inflation Rate Swaps

Currency	Notional in ccy	Coupon (in %)	Index	Maturity date	Unrealised gain/(loss) (in EUR)
USD	26,500,000	0.02	CPI-U	13/01/2031	2,759,775
EUR	20,100,000	0.01	HICP	15/01/2031	4,565,257
USD	26,000,000	0.02	CPI-U	25/01/2031	2,500,809
EUR	(8,000,000)	0.03	HICP	15/11/2032	(109,425)
EUR	(11,000,000)	0.03	HICP	15/12/2032	(51,259)
USD	(50,000,000)	0.02	CPI-U	15/12/2032	(375,110)
EUR	4,000,000	0.03	HICP	15/03/2033	11,702
					9,301,749

Interest Rate Swaps

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
USD	(35,649,000)	SOFRRATE	2.71	16/08/2027	2,083,420
EUR	61,000,000	1.67	EURIBOR 6M	15/02/2031	(6,084,642)
EUR	(61,000,000)	EURIBOR 6M	1.63	15/02/2031	6,250,357
USD	500,000	1.05	SOFRRATE	24/09/2031	(94,708)
GBP	2,000,000	3.31	SONIO/N	30/11/2032	(200,545)
AUD	4,000,000	4.13	BBSW6M	01/12/2032	(44,483)
CAD	4,000,000	3.38	CDOR03	02/12/2032	(100,963)
CAD	7,000,000	3.71	CDOR03	06/03/2033	(63,673)
GBP	5,000,000	3.75	SONIO/N	06/03/2033	(296,211)
AUD	8,000,000	4.34	BBSW6M	07/03/2033	(10,532)
USD	(12,000,000)	SOFRRATE	3.06	12/12/2042	695,529
USD	2,850,000	0.68	SOFRRATE	24/08/2050	(1,266,382)
EUR	(1,800,000)	EURIBOR 6M	(0.09)	19/10/2050	937,035
EUR	1,800,000	(0.10)	EURIBOR 6M	07/01/2051	(955,499)
USD	5,400,000	1.70	SOFRRATE	06/05/2051	(1,393,398)

DANSKE INVEST SICAV

Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 11 – SWAPS CONTRACTS (continued)

Currency	Notional in ccy	Rate received (in %)	Rate paid (in %)	Maturity date	Unrealised gain/(loss) (in EUR)
USD	5,400,000	1.70	SOFRRATE	10/05/2051	(1,398,742)
USD	(15,135,000)	SOFRRATE	1.47	06/07/2051	4,764,069
USD	(5,500,000)	SOFRRATE	1.35	04/08/2051	1,843,975
USD	(2,300,000)	SOFRRATE	1.31	09/08/2051	788,272
USD	17,200,000	1.79	SOFRRATE	24/02/2052	(4,327,497)
USD	(30,000,000)	SOFRRATE	1.87	18/03/2052	7,092,434
USD	25,000,000	1.97	SOFRRATE	22/03/2052	(5,447,228)
USD	7,000,000	2.62	SOFRRATE	13/05/2052	(738,109)
USD	9,000,000	2.66	SOFRRATE	05/07/2052	(960,108)
USD	8,000,000	2.54	SOFRRATE	16/08/2052	(1,018,514)
USD	15,200,000	1.71	SOFRRATE	31/08/2052	(4,170,503)
USD	(4,800,000)	SOFRRATE	1.46	31/08/2052	1,529,005
USD	(15,000,000)	SOFRRATE	2.91	07/12/2052	911,439
USD	20,000,000	2.94	SOFRRATE	19/01/2053	(1,075,174)
USD	9,000,000	3.20	SOFRRATE	09/03/2053	(61,048)
USD	(31,000,000)	SOFRRATE	2.88	15/03/2053	1,905,857
USD	7,000,000	2.48	SOFRRATE	08/05/2053	(894,029)
USD	10,500,000	2.48	SOFRRATE	16/05/2053	(1,333,241)
USD	4,000,000	3.29	SOFRRATE	31/05/2053	53,771
USD	7,000,000	2.63	SOFRRATE	27/06/2053	(693,411)
USD	7,000,000	2.65	SOFRRATE	28/06/2053	(671,805)
USD	(33,300,000)	SOFRRATE	2.74	24/08/2057	791,605
					(3,653,677)
Total Inflation Rate Swaps and Interest Rate Swaps					5,648,072

NOTE 12 – DIVIDEND DISTRIBUTIONS

The following amounts per share were paid out of the Funds to distributing share classes to the Shareholders in April, May and June 2023.

Fund / share class	Currency	Amount per Share	Record Date	Ex-Dividend Date	Payment Date
Danish Bond Class A d	DKK	1.00	April 21, 2023	April 24, 2023	April 27, 2023
Danish Mortgage Bond Class A d	DKK	1.00	April 21, 2023	April 24, 2023	April 27, 2023
Danish Mortgage Bond Class I-eur h d	EUR	0.10	April 21, 2023	April 24, 2023	April 27, 2023
Emerging Markets Debt Hard Currency Class I-eur h d	EUR	0.10	April 21, 2023	April 24, 2023	April 27, 2023
Euro High Yield Bond Class A d	EUR	0.10	April 21, 2023	April 24, 2023	April 27, 2023
European Corporate Sustainable Bond Class A d	EUR	0.10	April 21, 2023	April 24, 2023	April 27, 2023
European Corporate Sustainable Bond Class A-sek h d	SEK	1.00	April 21, 2023	April 24, 2023	April 27, 2023
European Corporate Sustainable Bond Class I-dkk h d	DKK	1.00	April 21, 2023	April 24, 2023	April 27, 2023
European Corporate Sustainable Bond Class WI-sek h d	SEK	1.00	April 21, 2023	April 24, 2023	April 27, 2023
Global Inflation Linked Bond Class A d	EUR	0.10	April 21, 2023	April 24, 2023	April 27, 2023
Nordic Corporate Bond Class A-sek h d	SEK	1.00	April 21, 2023	April 24, 2023	April 27, 2023
Aktiv Förmögenhetsförvaltning Class SA d	SEK	75.00	May 19, 2023	May 22, 2023	May 26, 2023
Sverige Kort Ränta Class SA d	SEK	10.00	May 19, 2023	May 22, 2023	May 26, 2023
Sverige Kort Ränta Class WA d	SEK	10.00	May 19, 2023	May 22, 2023	May 26, 2023
Sverige Kort Ränta Class WI d	SEK	10.00	May 19, 2023	May 22, 2023	May 26, 2023
Sverige Ränta Class SA d	SEK	10.00	May 19, 2023	May 22, 2023	May 26, 2023
Sverige Ränta Class WA d	SEK	10.00	May 19, 2023	May 22, 2023	May 26, 2023
Sverige Ränta Class WI d	SEK	10.00	May 19, 2023	May 22, 2023	May 26, 2023
Sverige Småbolag Class SA d	SEK	1.00	May 19, 2023	May 22, 2023	May 26, 2023
Global Index Restricted Class SA d	SEK	5.00	June 20, 2023	June 22, 2023	June 28, 2023
Global Index Restricted Class SI d	SEK	5.00	June 20, 2023	June 22, 2023	June 28, 2023
Global Index Restricted Class WA d	SEK	5.00	June 20, 2023	June 22, 2023	June 28, 2023
Global Index Restricted Class WI d	SEK	5.00	June 20, 2023	June 22, 2023	June 28, 2023

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Notes to the Financial Statements as at June 30, 2023 (continued)

NOTE 12 – DIVIDEND DISTRIBUTIONS (continued)

Fund / share class	Currency	Amount per Share	Record Date	Ex-Dividend Date	Payment Date
Sverige Class SA d	SEK	100.00	June 20, 2023	June 22, 2023	June 28, 2023
Sverige Class WI d	SEK	25.00	June 20, 2023	June 22, 2023	June 28, 2023
Sverige Beta Class SA d	SEK	15.00	June 20, 2023	June 22, 2023	June 28, 2023
Sverige Beta Class WA d	SEK	15.00	June 20, 2023	June 22, 2023	June 28, 2023
Sverige Beta Class WI d	SEK	15.00	June 20, 2023	June 22, 2023	June 28, 2023
European Corporate Sustainable Bond Class WA d	EUR	0.10	June 20, 2023	June 22, 2023	June 28, 2023
Global Inflation Linked Bond Short Duration Class I d	EUR	0.10	June 20, 2023	June 22, 2023	June 28, 2023
Global Sustainable Future Class I d	EUR	0.10	June 20, 2023	June 22, 2023	June 28, 2023

NOTE 13 – EVENTS DURING THE PERIOD

Due to the extraordinary market conditions caused by the invasion of Ukraine and the Russian Central Bank's decision to close the Russian stock market, the Funds Russia and Eastern Europe were suspended on February 28, 2022 as it was not possible for the Investment Managers to trade in the underlying Russian equity markets.

Due to the continuing escalation of the conflict, associated challenges with the liquidity and settlement of the Fund's investments, the restricted investment universe, the low assets under management and a possible lack of interest in the Funds, the Board of Directors of the SICAV approved on April 6, 2022 to liquidate the Funds Russia and Eastern Europe.

A first payout to the Fund Shareholders was executed on May 31, 2022 for the cash available in the Funds. Additional payouts will be made when the Funds are able to sell the remaining assets in their portfolios.

Danske Invest SICAV – European Bond was liquidated on May 17, 2023.

NOTE 14 – POST BALANCE SHEET EVENTS

In October 2022, CACEIS and Royal Bank of Canada (RBC) announced they had signed a memorandum of understanding for the intended acquisition by CACEIS of the European asset servicing business of RBC. As part of this acquisition, CACEIS would acquire the entire issued share capital of RBC Investor Services Bank S.A. (IS Bank).

Completion of the sale of IS Bank occurred July 3, 2023, following regulatory approval and RBC Investor Services Bank S.A. became CACEIS Investor Services Bank S.A..

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Appendix

REGULATION (EU) 2015/2365 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of November 25, 2015 Transparency of Securities Financing Transactions and of Reuse and amending Regulation (EU) N°648/2012

Effective December 30, 2022, the SICAV terminated its securities lending program. Revenues due to the SICAV from December 2022 and paid to the SICAV in January 2023 are shown in the table below:

Data on return and cost for each type of SFTs in (EUR)

Fund Name	Gross Revenue	RBC I&TS Revenue	Fund Revenue
Aktiv Förmögenhetsförvaltning	30	7	23
Emerging Markets Debt Hard Currency	1	-	1
Europe	18	4	14
Europe Long-Short Equity Factors	10	2	8
European Corporate Sustainable Bond	775	178	597
Euro Investment Grade Corporate Bond	2,523	580	1,943
Global Sustainable Future	14	3	11
Sverige	88	20	68
Global Index	8,343	1,919	6,424
Sverige Beta	53,465	12,297	41,168
Total	65,267	15,010	50,257

Additional Information:

The table above provides details of the securities lending revenue received by the various parties based on agreement dated April 1, 2021. From April 1, 2021 the breakdown of the gross revenue is as follows, the relevant Fund is entitled to 77% and RBC I&TS is entitled to retain 23%.

